

SEVENTH SUPPLEMENT TO THE REGISTRATION DOCUMENT

Morgan Stanley

(incorporated under the laws of the State of Delaware in the United States of America)

MORGAN STANLEY & CO. INTERNATIONAL PLC

(incorporated with limited liability in England and Wales)

MORGAN STANLEY B.V.

(incorporated with limited liability in the Netherlands)

MORGAN STANLEY FINANCE LLC

(formed under the laws of the State of Delaware in the United States of America)

and

MORGAN STANLEY EUROPE SE

(incorporated under the laws of Germany)

Morgan Stanley, Morgan Stanley & Co. International plc (“**MSI plc**”), Morgan Stanley B.V. (“**MSBV**”), Morgan Stanley Finance LLC (“**MSFL**”) and Morgan Stanley Europe SE (“**MSESE**”) have prepared this seventh supplement to the registration document (the “**Seventh Registration Document Supplement**”) to supplement and be read in conjunction with the registration document dated 15 November 2024 (as supplemented by the first supplement to the registration document dated 27 January 2025, the second supplement to the registration document dated 3 March 2025, the third supplement to the registration document dated 4 March 2025, the fourth supplement to the registration document dated 17 April 2025, the fifth supplement to the registration document dated 7 May 2025 and the sixth supplement to the registration document dated 25 July 2025, the “**Registration Document**”).

This Seventh Registration Document Supplement has been approved by the Luxembourg Commission de Surveillance du Secteur Financier (the “**CSSF**”) as competent authority under Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”), as a supplement to the Registration Document issued in compliance with Article 10(1) and Article 23(1) of the Prospectus Regulation.

The CSSF only approves this Seventh Registration Document Supplement as meeting the standard of completeness, comprehensibility and consistency imposed by the Prospectus Regulation and the CSSF gives no undertaking as to the economic and financial soundness of any transaction or the quality or solvency of the issuers. Such approval should not be considered as an endorsement of the issuers that are the subject of this Seventh Registration Document Supplement.

Unless otherwise defined in this Seventh Registration Document Supplement, terms defined in the Registration Document shall have the same meaning when used in this Seventh Registration Document Supplement. To the extent that there is any inconsistency between any statement in, or incorporated by reference in, this Seventh Registration Document Supplement and any other statement in, or incorporated by reference in, the Registration Document, the statements in this Seventh Registration Document Supplement will prevail.

The Registration Document is intended to form part of a prospectus prepared in compliance with the Prospectus

Regulation and should be read and construed with this Seventh Registration Document Supplement, and any supplement hereto, together with all documents incorporated by reference into it, the other parts of such relevant prospectus or, as the case may be, securities note containing disclosure in relation to any issue of debt or derivative securities by any of Morgan Stanley, MSI plc, MSBV, MSFL or MSESE (or for which any of Morgan Stanley, MSI plc, MSBV, MSFL or MSESE is an obligor) and, where appropriate, the final terms containing information with respect to such debt or derivative securities. This includes, without limitation: (i) the Regulation S / 144A Program for the Issuance of Notes, Series A and B, Warrants and Certificates pursuant to an offering circular dated 26 June 2025; (ii) the Base Prospectus for Fixed Income Notes under the German Programme for Medium Term Securities dated 22 November 2024; (iii) the French Law Programme for the Issuance of Notes pursuant to a base prospectus dated 20 June 2025; and (iv) the Regulation S Program for the Issuance of Notes and Certificates, Series A and Series B, and Warrants pursuant to a base prospectus dated 11 July 2025.

The purpose of this Seventh Registration Document Supplement is to:

- (a) disclose the publication by Morgan Stanley of its Quarterly Report on Form 10-Q dated 4 August 2025 for the quarterly period ended 30 June 2025 (the “**Morgan Stanley August 2025 Form 10-Q**”);
- (b) incorporate the Morgan Stanley August 2025 Form 10-Q by reference into the Registration Document, as set out in “Part A” of this Seventh Registration Document Supplement;
- (c) make certain consequential amendments to the “*Information incorporated by Reference*” section in the Registration Document pursuant to the publication of the Morgan Stanley August 2025 Form 10-Q, as set out in “Part B” of this Seventh Registration Document Supplement;
- (d) make certain consequential amendments to the “*Description of Morgan Stanley*” section in the Registration Document pursuant to the publication of the Morgan Stanley August 2025 Form 10-Q, as set out in “Part C” of this Seventh Registration Document Supplement;
- (e) make certain other amendments to the “*Description of Morgan Stanley*” section in the Registration Document in order to reflect changes to the Board of Directors of Morgan Stanley, as set out in “Part C” of this Seventh Registration Document Supplement;
- (f) make certain consequential amendments to the “*Description of Morgan Stanley & Co. International plc*” section in the Registration Document pursuant to the publication of the Morgan Stanley August 2025 Form 10-Q, as set out in “Part D” of this Seventh Registration Document Supplement;
- (g) make certain other amendments to the “*Description of Morgan Stanley & Co. International plc*” section in the Registration Document in order to reflect changes to the Directors of MSI plc, as set out in “Part D” of this Seventh Registration Document Supplement;
- (h) make certain consequential amendments to the “*Description of Morgan Stanley Europe SE*” section in the Registration Document pursuant to the publication of the Morgan Stanley August 2025 Form 10-Q, as set out in “Part E” of this Seventh Registration Document Supplement; and
- (i) make certain other amendments to the “*Description of Morgan Stanley Europe SE*” section in the Registration Document in order to reflect changes to the Management Board of MSESE, as set out in “Part E” of this Seventh Registration Document Supplement.

Each Responsible Person (as defined below) accepts responsibility for the information contained in the relevant document and confirms that, to the best of its knowledge, having taken all reasonable care to ensure that such is the case, the information contained in the relevant document is in accordance with the facts and does not omit anything likely to affect the import of such information.

“**Responsible Person**” means:

- (i) Morgan Stanley with regard to this Seventh Registration Document Supplement which comprises this Seventh Registration Document Supplement with the exception of Part D and Part E hereto;

- (ii) MSI plc with regard to this Seventh Registration Document Supplement which comprises this Seventh Registration Document Supplement with the exception of Part A, Part B, Part C and Part E hereto; and
- (iii) MSESE with regard to this Seventh Registration Document Supplement which comprises this Seventh Registration Document Supplement with the exception of Part A, Part B, Part C and Part D hereto.

Save as disclosed in this Seventh Registration Document Supplement, no significant new factor, material mistake or material inaccuracy relating to information included in the Registration Document has arisen since the publication of the sixth supplement to the Registration Document on 25 July 2025.

Any information or documents incorporated by reference into the Morgan Stanley August 2025 Form 10-Q, are not incorporated by reference into this Seventh Registration Document Supplement as such information or documents are either not relevant for the investor in any securities issued by Morgan Stanley, MSI plc, MSBV, MSFL or MSESE (as applicable) or are covered in the relevant prospectus in respect of such securities.

This Seventh Registration Document Supplement and the Morgan Stanley August 2025 Form 10-Q are available for viewing, and copies may be obtained, from the offices of the Responsible Person, and are available on Morgan Stanley's website at <https://sp.morganstanley.com/EU/Documents> and on the website of the Luxembourg Stock Exchange at www.luxse.com.

The Morgan Stanley August 2025 Form 10-Q is available on Morgan Stanley's website at <https://sp.morganstanley.com/eu/download/prospectus/ce78f611-5bb7-435a-9133-72aa4cf5ed01>.

11 August 2025

MORGAN STANLEY

MORGAN STANLEY & CO. INTERNATIONAL PLC

MORGAN STANLEY B.V.

MORGAN STANLEY FINANCE LLC

MORGAN STANLEY EUROPE SE

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PART A – INCORPORATION BY REFERENCE

This Seventh Registration Document Supplement incorporates by reference the Morgan Stanley August 2025 Form 10-Q into the Registration Document, and the information incorporated by reference must be read in conjunction with the cross-reference table below which supplements the section titled “*Information Incorporated by Reference*” contained on pages 22 to 35 of the Registration Document.

The following document and/or information shall be deemed to be incorporated by reference in, and form a part of, the Registration Document.

Document filed	Information incorporated by reference	Page(s)
Quarterly Report on Form 10-Q for the quarterly period ended 30 June 2025 https://sp.morganstanley.com/eu/download/prospectus/ce78f611-5bb7-435a-9133-72aa4cf5ed01	(1) Management’s Discussion and Analysis of Financial Condition and Results of Operations	4 – 27
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Any non-incorporated parts of a document referred to herein, which for the avoidance of doubt are not listed in the cross-reference list above, are either deemed not relevant for an investor or are otherwise covered elsewhere in the Registration Document.

PART B – AMENDMENT TO THE “*INFORMATION INCORPORATED BY REFERENCE*” SECTION

1. The first paragraph on page 35 of the Registration Document shall be deemed to be deleted in its entirety and the following substituted therefor:

“Morgan Stanley's Quarterly Report on Form 10-Q for the quarterly period ended 30 June 2025 (at page 22 of the report), incorporated by reference, includes details of the long-term and short-term credit ratings assigned to Morgan Stanley by DBRS, Inc. ("**DBRS**"), Fitch Ratings, Inc. ("**Fitch**"), Moody's, Rating and Investment Information, Inc. ("**R&I**") and Standard & Poor's Financial Services LLC ("**S&P**"). MSI plc's Annual Report for the year ended 31 December 2024 (at page 5 of the report), incorporated by reference, includes details of the long-term and short-term credit ratings assigned to MSI plc by Moody's, S&P and Fitch. MSFL's Annual Report for the year ended 31 December 2024 (at page 1 of the report), incorporated by reference, includes details of the long-term credit rating assigned to MSFL by S&P. MSESE's Annual Report for the year ended 31 December 2024, incorporated by reference into this Registration Document, includes details (at page 11 therein) of the long-term and short-term credit ratings assigned to MSESE by Moody's, S&P and Fitch.”

PART C – AMENDMENTS TO THE “DESCRIPTION OF MORGAN STANLEY” SECTION

1. The sub-section headed “*Board of Directors*” in the section titled “4. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES” on pages 46 to 49 of the Registration Document shall be deemed to be deleted in its entirety and the following substituted therefor:

“Board of Directors

The directors of Morgan Stanley as of the date of this Registration Document, their offices, if any, within Morgan Stanley, and their principal outside activity, if any, are listed below. The business address of each director is 1585 Broadway, New York, NY 10036, U.S.

Name	Function within Morgan Stanley	Principal Outside Activity
Ted Pick	Chairman of the Board and Chief Executive Officer	Chairman and CEO of Morgan Stanley, Chair of the Advisory Board for the Morgan Stanley Alliance for Children’s Mental Health, Trustee at the Metropolitan Museum of Art and serves on the MET’s Nominating and Governance Committee, and member of the Business Council, the Institute of International Finance, and the Monetary Authority of Singapore International Advisory Panel.
Megan Butler	Director	Member of the Jersey Financial Services Board of Commissioners, member of the board of directors of Morgan Stanley subsidiaries, Morgan Stanley & Co. International plc, Morgan Stanley Bank International Limited and Morgan Stanley International Limited.
Thomas H. Glocer	Director	Founder and managing partner of Angelic Ventures, L.P., member of the board of directors of Merck & Co., Inc., K2 Integrity Inc., the Foreign Affairs Committee of the Council on Foreign Relations and the supervisory board of Publicis Groupe and trustee of the Cleveland Clinic.
Lynn J. Good	Director	Member of the board of directors of The Boeing Company (Boeing) and serves as Chair of Boeing’s Compensation Committee, and member of Boeing’s Audit Committee, and member of the Feigen Advisors LLC Advisory Board.
Robert H. Herz	Director	President of Robert H. Herz LLC, member of the board of directors of the Workiva Inc. and the International Foundation for Valuing Impacts, member of the advisory boards of AccountAbility and Lukka, Inc., advisor to the Executive-in-Residence program at the Columbia University Business School, trustee emeritus of the Kessler Foundation and member of the Integrated Reporting and Connectivity Council, advising the International Sustainability Standards Board and International Accounting Standards Board.
Erika H. James	Director	Member of the board of directors of the Philadelphia Orchestra and trustee of the Economic Club of New York and Pomona College.
Hironori Kamezawa	Director	President and Group CEO of Mitsubishi UFJ Financial Group, Inc. and member of the board of directors of MUFG and MUFG Bank, Ltd..
Shelley B. Leibowitz	Director	President of SL Advisory, member of the board of directors of BitSight, Elastic N.V. and the New York

		Board of the National Association of Corporate Directors and member of the Council on Foreign Relations.
Jami Miscik	Director	CEO of Global Strategic Insights, member of the board of directors of General Motors Company and HP Inc. and Vice Chair of the Council on Foreign Relations and the Chairman of the American Ditchley Foundation.
Masato Miyachi	Director	Advisor of MUFG Bank, Ltd. and Mitsubishi UFJ Securities Holdings Co., Ltd.
Dennis M. Nally	Director	Member of the board of directors of Cencora, member of the Carnegie Hall Society Board of Trustees and Vice Chairman of the board of directors for The HOW Institute for Society.
Douglas L. Peterson	Director	Senior Advisor to S&P Global Inc., member of board of directors of the UN Global Impact, Japan Society and National Bureau of Economic Research, member of the Advisory Board of the Federal Deposit Insurance Corporation's Systemic Resolution Advisory Committee.
Mary L. Schapiro	Director	Vice Chair for Global Public Policy and Special Advisor to the Founder and Chairman of Bloomberg LP, and member of the Morgan Stanley Institute for Sustainable Investing Advisory Board.
Perry M. Traquina	Director	Member of the board of directors of The Allstate Corporation and eBay Inc, member of the Morgan Stanley Institute for Inclusion Advisory Board, Emeritus Trustee of Brandeis University and trustee of the Windsor School and the Steppingstone Foundation.
Rayford Wilkins, Jr.	Director	Member of the board of directors of Caterpillar Inc. and Valero Energy Corporation, member of the Morgan Stanley Institute for Inclusion Advisory Board and member of the Advisory Council of the McCombs School of Business at the University of Texas at Austin.

There are no potential conflicts of interests between any duties to Morgan Stanley of its directors and their private interests and/or other duties."

2. The section titled "7. LEGAL PROCEEDINGS AND CONTINGENCIES" on page 55 of the Registration Document shall be deemed to be deleted in its entirety and the following substituted therefor:

"7. LEGAL PROCEEDINGS AND CONTINGENCIES

Save as disclosed in:

- (a) the paragraphs under the heading "Contingencies" under the heading "14. Commitments, Guarantees and Contingencies" in "Notes to Consolidated Financial Statements" at pages 124 to 127 and the section titled "Legal Proceedings" at page 154 of Morgan Stanley's Annual Report on Form 10-K for the year ended 31 December 2024;
- (b) the paragraphs under the heading "Contingencies" under the heading "13. Commitments, Guarantees and Contingencies" in "Notes to Consolidated Financial Statements (Unaudited)" at pages 60 to 63 and the section titled "Legal Proceedings" at page 75 of Morgan Stanley's Quarterly Report on Form 10-Q for the quarterly period ended 31 March 2025; and
- (c) the paragraphs under the heading "Contingencies" under the heading "13. Commitments, Guarantees and Contingencies" in "Notes to Consolidated Financial Statements (Unaudited)" at pages 63 to 66 and the section titled "Legal Proceedings" at page 78 of Morgan Stanley's Quarterly Report on Form 10-Q for the quarterly period ended 30 June 2025,

there are no, nor have there been, any governmental, legal or arbitration proceedings involving Morgan Stanley (including any such proceedings which are pending or threatened of which Morgan Stanley is aware) during the 12-month period before the date of the Seventh Registration Document Supplement which may have, or have had in the recent past, a significant effect on the financial position or profitability of Morgan Stanley or the Morgan Stanley Group.”

3. The paragraph headed “*Significant Change*” of the section titled “8. *ADDITIONAL INFORMATION*” on page 56 of the Registration Document shall be deemed to be deleted in its entirety and the following substituted therefor:

“Significant Change

There has been no significant change in the financial performance or financial position of Morgan Stanley since 30 June 2025 (the date of the latest published interim (unaudited) financial statements of Morgan Stanley).”

PART D – AMENDMENTS TO THE “*DESCRIPTION OF MORGAN STANLEY & CO. INTERNATIONAL PLC*” SECTION

1. The section titled “4. *MANAGEMENT OF MORGAN STANLEY & CO. INTERNATIONAL PLC*” on pages 61 to 62 of the Registration Document shall be deemed to be deleted in its entirety and the following substituted therefor:

“4. MANAGEMENT OF MORGAN STANLEY & CO. INTERNATIONAL PLC

Directors of MSI plc

Name	Principal outside activity
Christopher Edward Beatty	Director of MSI plc, Morgan Stanley International Limited and Morgan Stanley Bank International Limited, Morgan Stanley Derivative Products (Netherlands) BV; and Member of the Supervisory Boards of Morgan Stanley Europe Holdings SE, Morgan Stanley Europe SE and Morgan Stanley Bank AG.
Megan Veronica Butler	Independent Director of MSI plc, Morgan Stanley International Limited, Morgan Stanley Bank International Limited and Morgan Stanley. Member of the Board of Commissioners of the Jersey Financial Services Commission.
David Oliver Cannon	Independent Chair and Director of MSI plc, Morgan Stanley International Limited; Morgan Stanley Bank International Limited and Member of the Supervisory Boards of Morgan Stanley Europe Holding SE, Morgan Stanley Europe SE and Morgan Stanley Bank AG.
David Ernest Cantillon	Director of MSI plc and Morgan Stanley International Limited.
Terri Lynn Duhon	Independent Director of MSI plc, Morgan Stanley International Limited, Morgan Stanley Bank International Limited and Independent Non-Executive Director of Rathbones Group plc, Rathbones Investment Management Limited and Wise plc.
Kim Maree Lazaroo	Director of MSI plc, Morgan Stanley International Limited and Morgan Stanley Bank International Limited and Member of the Supervisory Boards of Morgan Stanley Europe Holdings SE, Morgan Stanley Europe SE and Morgan Stanley Bank AG.
Anthony Philip Mullineaux	Director of MSI plc, Morgan Stanley International Limited, Morgan Stanley Bank International Limited, Morgan Stanley Investments (UK).
Salvatore Orlacchio	Director of MSI plc and Morgan Stanley International Limited.
Jane Elizabeth Pearce	Independent Director of MSI plc, Morgan Stanley International Limited, Morgan Stanley Bank International Limited and Independent Chair of Morgan Stanley Investment Management Limited. Non-Executive Director of Polar Capital Technology Trust plc and Shires Income plc.
Melanie Jane Richards	Independent Director of MSI plc, Morgan Stanley International Limited and Morgan Stanley Bank International Limited. Non-Executive Director of HKA Global Ltd. Chair and Non-Executive Director of Azets Group.
Aryasomayajula Venkata Chandra Sekhar	Director of MSI plc, Morgan Stanley International Limited and Morgan Stanley Bank International Limited.
Paul David Taylor	Independent Director of MSI plc, Morgan Stanley International Limited, Morgan Stanley Investment Management Limited and

Morgan Stanley Bank International Limited and Independent non-executive Chair of Interrupt Labs Ltd, Director of Beyond Blue Limited.

Noreen Philomena Whyte

Director of MSI plc, Morgan Stanley International Limited, Morgan Stanley Bank International Limited and European Principal Assets Limited.

Clare Eleanor Woodman

Director of MSI plc, Morgan Stanley International Limited. Trustee of the Morgan Stanley International Foundation.

Anna Khazen

Independent Director of MSI plc, Morgan Stanley International Limited and Morgan Stanley Bank International Limited.

The business address of the directors is 25 Cabot Square, Canary Wharf, London, E14 4QA.

There are no potential conflicts of interests between any duties to MSI plc of its directors and their private interests and/or other duties.”

2. The section titled “*LEGAL PROCEEDINGS AND CONTINGENCIES*” on page 62 to 63 of the Registration Document shall be deemed to be deleted in its entirety and the following substituted therefor:

“7. LEGAL PROCEEDINGS AND CONTINGENCIES

Save as disclosed in:

- (a) the paragraphs under the heading “*Contingencies*” under the heading “*14. Commitments, Guarantees and Contingencies*” in “*Notes to Consolidated Financial Statements*” at pages 124 to 127 and the section titled “*Legal Proceedings*” at page 154 of Morgan Stanley’s Annual Report on Form 10-K for the year ended 31 December 2024;
- (b) the section titled “*Litigation Matters*” and the section titled “*Tax Matters*” under the heading “*18. Provisions and Contingent Liabilities*” in “*Notes to the Financial Statements*” at pages 93 to 96 of MSI plc’s report and financial statements for the year ended 31 December 2024;
- (c) the paragraphs under the heading “*Contingencies*” under the heading “*13. Commitments, Guarantees and Contingencies*” in “*Notes to Consolidated Financial Statements (Unaudited)*” at pages 60 to 63 and the section titled “*Legal Proceedings*” at page 75 of Morgan Stanley’s Quarterly Report on Form 10-Q for the quarterly period ended 31 March 2025; and
- (d) the paragraphs under the heading “*Contingencies*” under the heading “*13. Commitments, Guarantees and Contingencies*” in “*Notes to Consolidated Financial Statements (Unaudited)*” at pages 63 to 66 and the section titled “*Legal Proceedings*” at page 78 of Morgan Stanley’s Quarterly Report on Form 10-Q for the quarterly period ended 30 June 2025,

there are no, nor have there been, any governmental, legal or arbitration proceedings involving MSI plc Group (including any such proceedings which are pending or threatened of which MSI plc Group is aware) during the 12-month period before the date of the Seventh Registration Document Supplement which may have, or have had in the recent past, a significant effect on the financial position or profitability of the MSI plc Group.”

**PART E – AMENDMENTS TO THE “DESCRIPTION OF MORGAN STANLEY
EUROPE SE” SECTION**

1. The section titled “4. MANAGEMENT OF MSESE” on pages 73 to 75 of the Registration Document shall be deemed to be deleted in its entirety and the following substituted therefor:

“4. MANAGEMENT OF MSESE

Management Board of MSESE

The following members belong to MSESE's Management Board:

Name	Title	Principal Outside Activity
André Munkelt	Chair of the Management Board	Chair of the Management Board of Morgan Stanley Europe Holding SE; Chair of the Management Board of Morgan Stanley Bank AG; and Director of Morgan Stanley International Limited
David Best	Member of the Management Board	Member of the Management Board of Morgan Stanley Europe Holding SE; Member of the Management Board of Morgan Stanley Bank AG; Director of Morgan Stanley Investment Management Limited; and Director of Morgan Stanley Menkul Degerler A.S.
Martin Borghetto	Member of the Management Board	N/A
Sophia Herrmann	Member of the Management Board	Member of the Management Board of Morgan Stanley Europe Holding SE and Member of the Management Board of Morgan Stanley Bank AG
Philipp Lingnau	Member of the Management Board	N/A

Supervisory Board of MSESE

The following members belong to MSESE's Supervisory Board:

Name	Title	Principal Outside Activity
Frank Mattern	Chair of the Supervisory Board	Chair of the Supervisory Board of Morgan Stanley Europe Holding SE; Chair of the Supervisory Board of Morgan Stanley Bank AG; Independent Director of Morgan Stanley International Limited; Member of the Supervisory Board of IABG Industrieanlagen Betriebsgesellschaft mbH; Chair of the Supervisory Board of Yttrium GmbH; and Member of the Supervisory Board of ALDI Nord Holding Stiftung & Co. KG
Christopher Beatty	Deputy Chair of the Supervisory Board	Member of the Supervisory Board of Morgan Stanley Europe Holding SE; Member of the Supervisory Board of Morgan Stanley Bank AG; Director of Morgan Stanley International Limited; Director of Morgan Stanley & Co. International plc; Director of Morgan Stanley Bank International Limited; and Director of Morgan Stanley Derivative Products (Netherlands) B.V.
David Cannon	Member of the Supervisory Board	Member of the Supervisory Board of Morgan Stanley Europe Holding SE; Member of the Supervisory Board of Morgan Stanley Bank AG;

		Independent Chair and Director of MSI plc, Morgan Stanley International Limited; Morgan Stanley Bank International Limited
Kim Lazaroo	Member of the Supervisory Board	Member of the Supervisory Board of Morgan Stanley Europe Holding SE; Member of the Supervisory Board of Morgan Stanley Bank AG; Director of Morgan Stanley International Limited; Director of Morgan Stanley & Co. International plc; and Director of Morgan Stanley Bank International Limited
Massimiliano Ruggieri	Member of the Supervisory Board	Member of the Supervisory Board of Morgan Stanley Europe Holding SE; and Member of the Supervisory Board of Morgan Stanley Bank AG
Paula Smith	Member of the Supervisory Board	Member of the Supervisory Board of Morgan Stanley Europe Holding SE; and Member of the Supervisory Board of Morgan Stanley Bank AG

MSESE has neither granted any loans to the members of the Management Board and the Supervisory Board nor has it entered into liability relationships with them.

There are no potential conflicts of interests between any duties to MSESE of its members of the Management Board and the Supervisory Board and their private interests and/or other duties.

The business address of the members of the Management Board and the Supervisory Board of MSESE is Grosse Gallusstrasse 18, 60312 Frankfurt am Main, Germany.”

2. The section titled “7. *LEGAL PROCEEDINGS*” on page 76 of the Registration Document shall be deemed to be deleted in its entirety and the following substituted therefor:

“7. LEGAL PROCEEDINGS

Save as disclosed in:

- (a) the paragraphs under the heading "*Contingencies*" under the heading "*14. Commitments, Guarantees and Contingencies*" in "*Notes to Consolidated Financial Statements*" at pages 124 to 127 and the section titled "*Legal Proceedings*" at page 154 of Morgan Stanley’s Annual Report on Form 10-K for the year ended 31 December 2024;
- (b) MSESE's financial statements and management report for the year ended 31 December 2024;
- (c) the paragraphs under the heading "*Contingencies*" under the heading "*13. Commitments, Guarantees and Contingencies*" in "*Notes to Consolidated Financial Statements (Unaudited)*" at pages 60 to 63 and the section titled "*Legal Proceedings*" at page 75 of Morgan Stanley’s Quarterly Report on Form 10-Q for the quarterly period ended 31 March 2025; and
- (d) the paragraphs under the heading "*Contingencies*" under the heading "*13. Commitments, Guarantees and Contingencies*" in "*Notes to Consolidated Financial Statements (Unaudited)*" at pages 63 to 66 and the section titled "*Legal Proceedings*" at page 78 of Morgan Stanley’s Quarterly Report on Form 10-Q for the quarterly period ended 30 June 2025,

there are no, nor have there been, any governmental, legal or arbitration proceedings involving MSESE (including any such proceedings which are pending or threatened of which MSESE is aware) during the 12-month period before the date of the Seventh Registration Document Supplement which may have, or have had in the recent past, a significant effect on the financial position or profitability of MSESE.”