

9 December 2024

**Morgan Stanley & Co. International plc
(the "Issuer")**

(incorporated with limited liability in England and Wales)

**in relation to the Exchange Traded Program for the Issuance of Warrants and
Certificates and Base Prospectus for Warrants and Certificates**

Issuer Call Notice (the "Notice")

The Issuer hereby notifies the Securityholders that it has exercised its right to terminate the securities set out in the Annex (the "**Securities**") in full in accordance with Paragraph 1(b) (*Issuer Call Option*) of the applicable section of the Additional Terms and Conditions, with effect as of 16 December 2024 (the "**Termination Date**").

The Securityholders are entitled to receive the Optional Settlement Amount, determined by the Determination Agent in accordance with Paragraph 2(b) of the applicable section of the Additional Terms and Conditions on the day which is not later than the tenth Business Day following the Termination Valuation Date.

The "**Termination Valuation Date**" is 3 February 2025 and the Settlement Date is 17 February 2025.

Capitalised terms used but not defined shall have the meaning given to them in the applicable Base Prospectus for Warrants and Certificates in respect of the relevant Securities, available from the offices of the Issuer and on the Issuer's website at www.morganstanley.com/etp.

Contact details:

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Signed on behalf of the Issuer:



Benjamin A. Weil
Authorised Signatory

Annex

GB00BG62FR39	GB00BW6QJV90	GB00BL04B278	GB00BL02XP84	GB00BG5YPM55	GB00BL073T70
GB00BNTPVJ25	GB00BL071M61	GB00BL022Z17	GB00BL023474	GB00BW6RVX83	GB00BL053M48