

BASE PROSPECTUS FOR INDEX AND SHARE LINKED SECURITIES DATED 30 APRIL 2026

ALPHABETA ACCESS PRODUCTS LTD

*as issuer
(incorporated with limited liability in Jersey)*

PROGRAMME FOR THE ISSUANCE OF EXCHANGE TRADED PRODUCTS

The Base Prospectus

This document is a base prospectus for the issuance of index and share linked securities (the "**Base Prospectus**") prepared in accordance with Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") for the purpose of the offering of Securities under the Programme (as described below). It should be read together with the applicable Final Terms (as described below) prepared in connection therewith.

The Programme

alphabet access products ltd (the "**Issuer**") has established the Programme for the Issuance of Exchange Traded Products (the "**Programme**"). Under the Programme, the Issuer may offer index and share linked securities (the "**Securities**" or "**Certificates**").

The Securities

The terms and conditions applicable to Securities (the "**Terms and Conditions**") offered under the Programme are the General Conditions (set out in the section entitled "*Part 1: General Conditions*") and the Product Conditions (set out in the section entitled "*Part 2: Product Conditions*") applicable to the respective tranche of Securities. The Securities are issued in series (each a "**Series**") and each Series may comprise one or more tranches (each a "**Tranche**") of Securities. A holder of the Securities is the person in whose name a Security is registered in the Swedish central securities depository register (each a "**Securityholder**").

Final Terms

A "final terms" document will be prepared in respect of each Tranche of Securities (the "**Final Terms**") which will complete the Terms and Conditions of the Securities by adding issue specific information and should be read together with the Base Prospectus. The Final Terms contain vital information in regard to the Securities. Each set of Final Terms will be available on the following website <https://etp.morganstanley.com/SE/EN/alphabeta-trackers> or any successor thereto.

Status of the Securities

The Securities are direct, unsecured and unsubordinated obligations of the Issuer only and will not be the responsibility of, or guaranteed by, any of Morgan Stanley & Co. International plc ("**MSIP**"), Morgan Stanley Europe SE ("**MSESE**"), their affiliates or any other party named in the Base Prospectus and no person other than the Issuer will accept any liability whatsoever in respect of any failure by the Issuer to pay any amount due under the Securities. The Securities are not deposits or savings accounts and are not insured by any governmental agency or instrumentality or deposit protection scheme anywhere, nor are they obligations of, or guaranteed by, a bank.

The Issuer and the Programme Assets

The Issuer has been established as an entity for the purpose of issuing asset backed securities which it may do under the Programme as well as otherwise. Under the Programme the Issuer shall raise money by issuing Securities for the purposes of acquiring certain assets (the "**Acquired Assets**") to pay for, or enter into, a swap agreement (the "**Swap Agreement**") with MSIP as swap counterparty (the "**Swap Counterparty**"). The Swap Agreement shall hedge the market risk of the Acquired Assets and provide for the performance of the share or the index, as applicable, identified as the Underlying (see definition below) to the Issuer. The entirety of all Acquired Assets relating to all Securities issued under the Programme, the Swap Agreement as well as all proceeds of, income from and sums arising from all Acquired Assets and the Swap Agreement are referred to as the "**Programme Assets**".

Underlying

The return on the Securities will depend on the performance of a share (issued by an entity which is not the Issuer or any legal entity belonging to the same group as the Issuer) or an index (which may be composed of shares (share index) or commodities and/or commodity futures (commodity index)) (the "**Underlying**"). The commodities referred to will be precious metals (gold, silver, platinum, palladium) and the commodity futures referred to will be listed on major commodity futures exchanges. The Underlying in relation to any Securities will be set out in the Final Terms applicable to such Securities. Securityholders will have no beneficial interest in any Underlying.

Risk Factors

Securities offered under the Base Prospectus do not provide for repayment in full of the amount paid for them, and investors could therefore lose some and up to all of their investment, depending on the performance of the Underlying. Investing in the Securities involves risks. Before purchasing the Securities, each potential investor should carefully consider, in particular, the Section RISK FACTORS of this Base Prospectus.

Approval

This Base Prospectus has been approved by the Central Bank of Ireland (the "**Central Bank**"), as competent authority under the Prospectus Regulation. The Central Bank only approves the Base Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or of the quality of the Securities that are subject of this Base Prospectus. Such approval relates only to the Securities which are to be admitted to trading on a "**Regulated Market**" for the purposes of Directive 2014/65/EU, as amended ("**MiFID II**"), and/or which are to be offered to the public in any Member State of the European Economic Area. Investors should make their own assessment as to the suitability of investing in the Securities.

Application will be made to the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") for Securities issued under the Programme within 12 months of the date of the Base Prospectus to be admitted to the Official List (the "**Official List**") and trading on its regulated market. References in the Base Prospectus to Securities being "listed" (and all related references) shall mean that such Securities have been admitted to trading on the regulated market of Euronext Dublin and have been admitted to the Official List. Application may be made for the Securities to be admitted to listing and/or trading on the regulated market of Nasdaq Stockholm AB and/or the Nordic Growth Market NGM AB, each of which is a Regulated Market, and/or Nordic MTF of Nordic Growth Market NGM AB and/or First North Stockholm of Nasdaq Stockholm (each of which is not a Regulated Market). Application may also be made for the Securities to be admitted to listing and/or trading by such other listing authority, stock exchange or quotation system as may be specified in the Final Terms. Securities may also be issued which are not admitted to listing, trading and/or quotation by any listing authority, stock exchange and/or quotation system.

The Jersey Financial Services Commission (the "**Jersey Commission**") has given, and has not withdrawn, or will have given prior to the issue of the Securities and not withdrawn, its consent under Article 4 of the Control of Borrowing (Jersey) Order 1958 to the issue of the Securities. The Jersey Commission is protected by the Control of Borrowing (Jersey) Law 1947, as amended, against liability arising from the discharge of its functions under that law. It must be distinctly understood that, in giving this consent, neither the registrar of companies in Jersey (the "**Jersey Registrar**") nor the Jersey Commission takes any responsibility for the financial soundness of the Issuer or for the correctness of any statements made, or opinions expressed, with regard to it.

IMPORTANT NOTICES

The validity of the Base Prospectus expires in 12 months from the date of approval. The obligation of the Issuer to supplement the Base Prospectus in the event of significant new factors, material mistakes or material inaccuracies does not apply when the Base Prospectus is no longer valid.

The Base Prospectus should be read and construed with any supplement hereto and, in relation to any issue of Securities, with the relevant Final Terms.

No person has been authorised by the Issuer to issue any statement which is not consistent with or not contained in this document, any other document entered into in relation to the Programme or any information supplied by the Issuer or any information as in the public domain and, if issued, such statement may not be relied upon as having been authorised by the Issuer.

Neither the Base Prospectus nor any Final Terms constitute an offer to purchase any Securities and should not be considered as a recommendation by the Issuer that any recipient of the Base Prospectus or any Final Terms should purchase any Securities. Each such recipient shall be taken to have made its own investigation and appraisal of the condition (financial or otherwise) of the Issuer.

IMPORTANT – EEA RETAIL INVESTORS – If the Final Terms in respect of any Securities includes a legend entitled "**Prohibition of Sales to EEA Retail Investors**", the Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014, as amended (the "**PRiIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRiIPs Regulation.

IMPORTANT – U.K. RETAIL INVESTORS – If the Final Terms in respect of any Notes include a legend entitled "**Prohibition of sales to U.K. Retail Investors**", the Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

MIFID II product governance / target market – The Final Terms in respect of any Securities may include a legend entitled "MiFID II Product Governance" which will outline the target market assessment in respect of the Securities and which channels for distribution of the Securities are appropriate. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the target market assessment) and determining appropriate distribution channels.

A determination will be made in relation to each issue about whether, for the purpose of the MiFID Product Governance rules under EU Delegated Directive 2017/593, as amended (the "**MiFID Product Governance Rules**"), any Dealer subscribing for any Securities is a manufacturer in respect of such Securities, but otherwise neither the arranger nor the Dealers nor any of their respective affiliates will be a manufacturer for the purpose of the MiFID Product Governance Rules.

U.K. MiFIR product governance / target market – The Final Terms in respect of any Securities may include a legend entitled "**U.K. MiFIR Product Governance**", which will outline the target market assessment in respect of the Securities and which channels for distribution of the Securities are appropriate. Any person subsequently offering, selling or recommending the Securities (a "**U.K. Distributor**") should take into consideration the manufacturer's target market assessment; however, a U.K. Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**U.K. MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the target market assessment) and determining appropriate distribution channels.

Benchmarks register – Amounts payable under the Securities may be calculated by reference to one or more specific indices or a combination of indices. Any such index may constitute a benchmark for the purposes of Regulation (EU) 2016/1011 (the "**Benchmark Regulation**"). If any such index constitutes a benchmark, the Final Terms will indicate the name of such index, the legal name of the administrator of such index and whether or not the administrator appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to Article 36 of the Benchmark Regulation (the "**Benchmarks Register**"). The registration status of any administrator under the Benchmark Regulation is a matter of public record and, save where required by applicable law, the Issuer does not intend to update the Base Prospectus or Final Terms or reflect any change in the registration status of the administrator.

Risk Warning

The Securities may not be a suitable investment for all investors

An investment in the Securities entails certain risks, which vary depending on the specification and type or structure of the Securities.

Each potential investor should determine whether an investment in the Securities is appropriate in such potential investor's particular circumstances. An investment in the Securities requires a thorough understanding of the nature of the relevant transaction. Potential investors should be experienced with respect to an investment in the Securities and be aware of the related risks.

An investment in the Securities is only appropriate for potential investors who:

- have the requisite knowledge, sophistication and experience in financial and business matters to evaluate the merits and risks of an investment in the Securities and the information contained in this document;

- have access to, and knowledge of, appropriate analytical tools to evaluate such merits and risks in the context of their particular financial situation and to evaluate the impact the Securities will have on their overall investment portfolio;
- understand thoroughly the terms of the Securities and are familiar with the behaviour of the Underlying and relevant financial markets;
- are capable of bearing the economic risk of an investment in the Securities, including the loss of the entire amount invested in the Securities; and
- are able to evaluate (either alone or with the help of a financial and legal adviser) possible scenarios for economic, interest rate and other factors that may affect the potential investor's investment and its ability to bear the applicable risks.

The Securities are complex financial instruments. Sophisticated institutional investors generally do not purchase complex financial instruments as stand-alone investments. They purchase complex financial instruments as a way to reduce risk or enhance yield with an understood, measured, appropriate addition of risk to their overall portfolios. A potential investor should not invest in any Securities unless such potential investor has the expertise (either alone or with a financial and legal adviser) to evaluate how the Securities will perform under changing conditions, the resulting effects on the value of the Securities and the impact this investment will have on the potential investor's overall investment portfolio. The Issuer and any affiliate of the Issuer acting as a distributor in respect of the Securities disclaims any responsibility to advise prospective investors of any matters arising under the law of the country in which they reside that may affect the purchase of, or holding of, or the receipt of payments from the Securities.

Potential investors in Securities are explicitly reminded that an investment in the Securities entails financial risks which if occurred may lead to a decline in the value of the Securities. Potential investors in Securities should be prepared to sustain a total loss of their investment in the Securities. Potential investors in Securities are, therefore, advised to study the full contents of the Base Prospectus (in particular the Section RISK FACTORS of this Base Prospectus).

Each investor must comply with all applicable laws and regulations in each country or jurisdiction in or from which the investor purchases, offers, sells or delivers the Securities or has in the investor's possession or distributes the Base Prospectus or any Final Terms.

The investments described in this document do not constitute a collective investment fund for the purpose of the Collective Investment Funds (Jersey) Law 1988, as amended, on the basis that they are investment products designed for financially sophisticated investors with specialist knowledge of, and experience of investing in, such investments, who are capable of fully evaluating the risks involved in making such investments and who have an asset base sufficiently substantial as to enable them to sustain any loss that they might suffer as a result of making such investments. These investments are not regarded by the Jersey Financial Services Commission as suitable investments for any other type of investor.

None of the Issuer, MSIP as dealer (the "**Dealer**") or any of the other parties to the Programme or any of their respective affiliates is acting as an investment adviser, and none of them (other than the Note Trustee under the Principal Trust Agreement or any applicable Supplemental Trust Agreement in respect of the Securityholders only) assumes any fiduciary obligation to any purchaser of Securities or any other party, including the Issuer.

Investors may not rely on the views or advice of the Issuer, the Dealer or any of the other Parties to the Programme in respect of any Series for any information in relation to any person other than the entity giving the views or advice.

None of the Issuer, the Dealer or the Note Trustee or any of the other Parties to the Programme in respect of any Series makes any representation or warranty, express or implied, in respect of any Underlying or Programme Assets.

The Issuer makes no representation as to the issuer of any share or the publisher of an underlying index. Any of such persons may have acquired, or during the term of the Securities may acquire, non-public information with respect to any such issuer, publisher, their respective affiliates or any guarantors that is or may be material in the context of the Securities. The issue of Securities will not create any obligation on the part of any such persons to disclose to the Securityholders or any other party such information (whether or not confidential).

Any individual intending to invest in any investment described in this document should consult his or her professional adviser and ensure that he or she fully understands all the risks associated with making such an investment and has sufficient financial resources to sustain any loss that may arise from it.

Important U.S. securities and tax law considerations

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR THE SECURITIES LAWS OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES. THE SECURITIES MAY NOT BE OFFERED, SOLD OR DELIVERED AT ANY TIME, DIRECTLY OR INDIRECTLY, WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS (IN THE BASE PROSPECTUS REFERENCES TO "U.S. PERSONS" INCLUDE ANY PERSON OR ENTITY THAT IS EITHER A U.S. PERSON AS DEFINED IN RULE 902(K) OF REGULATION S UNDER THE SECURITIES ACT OR A UNITED STATES PERSON AS DEFINED IN SECTION 7701(A)(30) OF THE U.S. INTERNAL REVENUE CODE OF 1986).

No deposits and no deposit protection insurance

THE SECURITIES ARE NOT DEPOSITS OR SAVINGS ACCOUNTS AND ARE NOT INSURED BY THE U.S. FEDERAL DEPOSIT INSURANCE CORPORATION, THE U.K. FINANCIAL SERVICES COMPENSATION SCHEME, OR ANY OTHER GOVERNMENTAL AGENCY OR INSTRUMENTALITY OR DEPOSIT PROTECTION SCHEME ANYWHERE, NOR ARE THEY OBLIGATIONS OF, OR GUARANTEED BY, A BANK.

Defined Terms

See the "Index of Defined Terms" at the end of this document for a list of defined terms and where they are defined in the Base Prospectus.

TABLE OF CONTENTS

GENERAL DESCRIPTION OF THE PROGRAMME AND THE SECURITIES.....	8
RISK FACTORS	30
ALPHABETA ACCESS PRODUCTS LTD	41
TERMS AND CONDITIONS OF THE SECURITIES.....	46
PART 1: GENERAL CONDITIONS	47
PART 2: PRODUCT CONDITIONS	61
OPTION A: INDEX CERTIFICATES	61
OPTION B: SHARE CERTIFICATES.....	72
FORM OF FINAL TERMS	82
TAXATION.....	97
SUBSCRIPTION AND SALE.....	103
NO OWNERSHIP BY U.S. PERSONS	105
IMPORTANT LEGAL INFORMATION	106
GENERAL INFORMATION	110
ANNEX I: EQUITY SECURITIES UNIVERSE.....	116
ANNEX II: AUDITED FINANCIAL STATEMENTS	117
ANNEX III: LIST OF ONGOING OFFERS	118
INDEX OF DEFINED TERMS	120

GENERAL DESCRIPTION OF THE PROGRAMME AND THE SECURITIES

The following overview describes the key features of the Programme and the Securities that the Issuer is offering under the Base Prospectus in general terms only. Investors should read this overview together with the more detailed information that is contained in the Base Prospectus, the Terms and Conditions and in the Final Terms. The General Description constitutes a general description of the Programme for the purposes of article 25.1(b) of Commission Delegated Regulation (EU) 2019/980, as amended supplementing the Prospectus Regulation, as amended.

DESCRIPTION OF THE PROGRAMME	
	Exchange Traded Products Programme.
DESCRIPTION OF THE ISSUER AND OF OTHER PARTIES INVOLVED IN THE PROGRAMME	
Issuer	alphabet access products ltd (the "Issuer"). The Issuer (LEI: 635400IVGSQEAHVLPB96) was incorporated in Jersey (registered number 110792) as a public company with limited liability under the Companies (Jersey) Law 1991 on 29 May 2012 for a period of unlimited duration. The registered office of the Issuer is at 47 Esplanade, St Helier, Jersey JE1 0BD. The share capital of the Issuer is £10,000 divided into 10,000 shares of £1.00 each of which two shares have been issued and are fully paid up. The Issuer prepares annual accounts which are audited. Audited financial statements for the years 2013-2025 (13 years) are available on the following website: https://etp.morganstanley.com/SE/EN/alphabet-trackers. The Issuer is not regulated. The Issuer has been established as an entity for the purpose of issuing asset backed securities. The Issuer is a company whose principal activity is securitisation and the repackaging of assets that involves the issue of securities. The Issuer is raising money by issuing securities for the purposes of purchasing assets and entering into related contracts and hedging transactions. The Issuer may at its discretion, enter into other programmes in order to issue secured and/or unsecured securities but such other programmes are not themselves being established by the Base Prospectus. Such other programmes will be separate from the Programme and will have a base prospectus separate from the Base Prospectus. Any other programmes that the Issuer enters into will have substantially the same provisions in respect of security, if applicable, and limited recourse provisions.
Corporate Administrator	Gen II Corporate Services (Jersey) Limited (the "Corporate Administrator"). The registered office of the Corporate Administrator is at 47 Esplanade, St Helier, Jersey JE1 0BD. Gen II Corporate Services (Jersey) Limited is part of Gen II (Jersey) Limited Affiliation. Gen II (Jersey) Limited Affiliation is regulated by the Jersey Financial Services Commission. Significant business activities: provider of

General Description of the Programme and the Securities

	administration and management services to institutions and corporate clients, fund managers and family offices. The Corporate Administrator provides administration services to the Issuer. In particular, the Corporate Administrator supports the board of directors of the Issuer in its investment decisions with regard to the Acquired Assets. The Corporate Administrator or the Issuer may terminate the corporate service agreement with 30 days notice. Upon such notice, the Issuer will endeavour to appoint an alternative corporate administrator.
Note Trustee	Gen II Trustee Services (Jersey) Limited (the "Note Trustee"). The registered office of the Note Trustee is 47 Esplanade, St Helier, Jersey, JE1 0BD. Corporate Trustees Limited is part of Gen II (Jersey) Limited Affiliation. Gen II (Jersey) Limited Affiliation is regulated by the Jersey Financial Services Commission. Significant business activities: provider of administration and management services to institutions and corporate clients, fund managers and family offices. The Note Trustee carries out the duties specified in the Principal Trust Agreement or any applicable Supplemental Trust Agreement as a trustee for the benefit and in the best interests of the Securityholders. It is the right and the duty of the Note Trustee (i) to review and approve the Base Prospectus, the Final Terms and the Terms and Conditions ("Transaction Documents") and any amendments or supplements hereto, (ii) to represent the interests of the Securityholders if the Note Trustee becomes aware of any material non-compliance of the Issuer with its obligations set out in the Transaction Documents, the Principal Trust Agreement or any applicable Supplemental Trust Agreement, and (iii) to represent the interests of the Securityholders in enforcing their rights against the Issuer where necessary including but not limited to the rights of the Securityholders in case of an Event of Default under the Transaction Documents, the Principal Trust Agreement or any applicable Supplemental Trust Agreement. At any time after an Event of Default has occurred the Note Trustee may (i) require the Swedish Paying Agent to act as agent of the Note Trustee under the Principal Trust Agreement on the terms of the Issuing and Paying Agency Agreement and thereafter to hold all moneys, documents and records held by it in respect of Securities to the order of the Note Trustee; or (ii) require the Issuer to make all subsequent payments in respect of the Securities to or to the order of the Note Trustee and not to the Swedish Paying Agent and with effect from the issue of any such notice to the Issuer. The Issuer shall so far as permitted by law, at all times give to the Note Trustee such information as it shall require for the purpose of the discharge of the duties, powers, trusts, authorities and discretions vested in it by the Principal Trust Agreement or any applicable Supplemental Trust Agreement or by operation of law, in particular, but without limitation the Issuer shall grant to the Note Trustee the right of access to appropriate and relevant information relating to the Programme Assets.

General Description of the Programme and the Securities

	The Note Trustee may retire in respect of any Series at any time with at least three months' written notice to the Issuer without giving any reason or being responsible for any costs occasioned by such retirement and the relevant Securityholders may by extraordinary resolution remove any Note Trustee. If a note trustee gives notice of retirement or an extraordinary resolution is passed for its removal, the Issuer shall use all reasonable endeavours to procure that another trustee be appointed. If the Issuer fails to so appoint within 60 days of the Note Trustee's notice of retirement, the Note Trustee shall have the right to appoint its replacement. The Issuer has the power of appointing new trustees but no one may be so appointed unless (i) previously approved by an extraordinary resolution of the relevant Securityholders and (ii) the consent of The Jersey Financial Services Commission has been obtained.
Swedish Paying Agent	Skandinaviska Enskilda Banken AB (publ) ("SEB"). The registered office of SEB is at: Kungsträdgårdsgatan 8, SE-106 40, Stockholm, Sweden. SEB offers commercial and investment banking services in 18 countries, mainly in the Nordic region and Germany. SEB offers full services to private individuals in Sweden and the Baltics. SEB, and/or any of its affiliates, as well as the other parties to the Relevant Agreements acting in their respective capacities, shall not, by virtue of acting in any such capacity, be deemed to have other duties or responsibilities other than as expressly provided with respect to each such capacity.
Swap Counterparty, Calculation Agent and Dealer	Morgan Stanley & Co. International plc ("MSIP"). MSIP is a public company incorporated with limited liability under the laws of England and Wales (LEI: 4PQUHN3JPFQFNF3BB653) whose registered office is at 25 Cabot Square, Canary Wharf, London E14 4QA. MSIP is an indirect wholly owned subsidiary of Morgan Stanley. MSIP is a MiFID investment firm. The principal activity of MSIP is the provision of financial services to corporations, governments, financial institutions and individual investors. It is authorised and regulated by the U.K. Financial Conduct Authority and the U.K. Prudential Regulation Authority. MSIP has certain non-equity securities listed on the main market of the Luxembourg Stock Exchange, which is a regulated market for the purposes of Directive 2014/65/EU.
Market Maker	Morgan Stanley Europe SE ("MSESE"). MSESE (LEI: 54930056FHWP7GIWYY08) is a European company (<i>Societas Europaea</i> - SE) with its registered office at Große Gallusstraße 18, 60312 Frankfurt am Main, Federal Republic of Germany. MSESE is registered at the commercial register (<i>Handelsregister</i>) of the Local Court (<i>Amtsgericht</i>) of Frankfurt am Main under number HRB 109880. MSESE is an indirect wholly owned subsidiary of Morgan Stanley.

General Description of the Programme and the Securities

Business Partner	Avanza Bank AB ("Business Partner"). The registered office of the Business Partner is at: Regeringsgatan 103, 111 39 Stockholm, Sweden. The Business Partner undertakes to offer, market and distribute the Securities to their clients. The Business Partner is responsible for analysing the market in Sweden and for identifying the products for which there is demand in Sweden. The Issuer and MSIP shall have the right to use the logos, names or distinctive marks for the brand of the Business Partner in the marketing of the Securities.
Custodian in respect of the Securities and the Acquired Assets	The Bank of New York Mellon, London Branch ("BoNY"). The London Branch of The Bank of New York Mellon is at 160 Queen Victoria Street, London EC4V 4LA, United Kingdom. The Bank of New York Mellon, London Branch acts as custodian in respect of the Securities (the "Securities Custodian") and as custodian in respect of the Acquired Assets (the "Acquired Assets Custodian").
Information on the direct or indirect ownership or control between the Parties to the Programme	None.
Important agreements relating to the Programme	The Issuer has entered or will enter into the following agreements that are integral to the Programme (the "Relevant Agreements"): (a) a corporate administration agreement with the Corporate Administrator (the "Corporate Administration Agreement"); (b) a principal trust agreement with the Note Trustee (the "Principal Trust Agreement") and any applicable supplemental trust agreement in respect of a Series of Securities (each a "Supplemental Trust Agreement"); (c) an issuing and paying agency agreement with the Swedish Paying Agent and the Note Trustee (the "Issuing and Paying Agency Agreement"); (d) a swap agreement with the Swap Counterparty (the "Swap Agreement") or any other counterparty succeeding MSIP relating to all Series of Securities; (e) a dealer agreement with the Dealer (the "Dealer Agreement"); (f) a calculation agency agreement with the Calculation Agent (the "Calculation Agency Agreement"); (g) a cooperation agreement with the Business Partner and MSIP (the "Cooperation Agreement"); and

General Description of the Programme and the Securities

	(h) a custody agreement with the Securities Custodian (the " Securities Custody Agreement ") and a custody agreement with the Acquired Assets Custodian (the " Acquired Assets Custody Agreement ").
Conflicts of interests	Conflicts of interests of the Parties of the Relevant Agreements The parties to the Relevant Agreements may have ongoing relationships with each other and may own securities or other obligations issued by them or deal in any obligation of another party to the Relevant Agreements and may accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking, investment management or other business transactions with each other and may act with respect to such transactions in the same manner as if the Relevant Agreements and the Securities did not exist. Any party to the Relevant Agreements, other than the Issuer, may purchase Securities from time to time and their interests may conflict with those of other Securityholders. As a consequence of these or other such relationships, potential or actual conflicts of interest may exist and/or arise in relation to the Relevant Agreements. Conflicts of interests of the parties to the Programme Any Party to the Programme and any of its affiliates may act in a number of capacities in connection with any issue of Securities. Any Party to the Programme or any such affiliate, as the case may be, when acting in such capacities in connection with the transactions described herein in respect of any Series of Securities shall have only the duties and responsibilities expressly agreed to by such entity in the relevant capacity and shall not, by virtue of its or any affiliate acting in any other capacity, be deemed to have other duties or responsibilities or be deemed to hold a standard of care other than as expressly provided with respect to the relevant capacity. Any Party to the Programme and any of its affiliates in its various capacities may enter into business dealings relating to the Securities or Programme Assets, as applicable, or any asset to which the Securities or Programme Assets are exposed, including the acquisition and/or sale of the Securities, from which they may derive revenues and profits in addition to any fees stated in the various documents, without any duty to account therefor. Any Party to the Programme and any of its affiliates may from time to time be in possession of certain information (confidential or otherwise) and/or opinions with regard to the issuer or obligor of any Programme Assets which information and/or opinions might, if known by a Securityholder, affect decisions made by it with respect to its investment in the Securities. Notwithstanding this, none of the Parties to the Programme or any of their affiliates shall have any duty or obligation to notify the Securityholder or the Issuer or any other Parties to the Programme (including any directors, officers or employees thereof) of such information and/or opinions. Any Party to the Programme and any of its affiliates may deal in any obligation of the issuer or obligor of any Programme Assets and may accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business transactions with, the issuer or obligor of any Programme Assets and may act with respect to such transactions in the same manner as if the Securities of the relevant Series did not exist and without regard to whether any such

General Description of the Programme and the Securities

	action might have an adverse effect on the issuer or obligor of any Programme Assets, the Issuer or the Securityholders of the relevant Series. Any Party to the Programme and any of its affiliates may at any time be active and significant participants in or act as market maker in relation to a wide range of markets for currencies, instruments relating to currencies, securities and derivatives. Activities undertaken by any Party to the Programme and any of its affiliates may be on such a scale as to affect, temporarily or on a long-term basis, the price of such currencies, instruments relating to currencies, securities and derivatives or securities and derivatives based on, or relating to the Securities or any Programme Assets. Notwithstanding this, none of the Parties to the Programme or any of their affiliates shall have any duty or obligation to take into account the interests of any party in relation to any Securities when effecting transactions in such markets. One or more of the Parties to the Programme and their affiliates may: (a) have placed or underwritten, or acted as a financial arranger, structuring agent or adviser in connection with the original issuance of, or may act as a broker or dealer with respect to the Programme Assets; (b) act as trustee, paying agent and in other capacities in connection with certain of the Programme Assets or other classes of securities issued by an issuer of, or obligor with respect to, the Programme Assets or an affiliate thereof; (c) be a counterparty to issuers of, or obligors with respect to, certain of the Programme Assets under a swap or other derivative agreements; (d) lend to certain of the issuers of, or obligors with respect to, the Programme Assets or their respective affiliates or receive guarantees from such issuers, obligors or their respective affiliates; (e) provide other investment banking, asset management, commercial banking, financing or financial advisory services to the issuers of, or obligors with respect to, the Programme Assets or their respective affiliates; or (f) have an equity interest, which may be a substantial equity interest, in certain issuers of, or obligors with respect to, the Programme Assets or their respective affiliates. When acting as a trustee, paying agent or in other service capacities with respect to the Programme Assets, the Parties to the Programme are entitled to fees and expenses (if not otherwise paid) senior in priority to payments on such Programme Assets. When acting as a trustee for other classes of securities issued by the issuer or obligor of any Programme Assets or an affiliate thereof, a Party to the Programme may owe fiduciary duties to the holders of such other classes of securities, which classes of securities may have differing interests from the holders of the class of securities of which the relevant Programme Assets are a part, and may take actions that are adverse to the Securityholder (including, where applicable, the Issuer) of the class of securities of which the relevant Programme Assets are a part. As a counterparty under swaps and other derivative

General Description of the Programme and the Securities

	agreements, a Party to the Programme may take actions adverse to the interests of the Issuer, including, but not limited to, demanding collateralisation of its exposure under such agreements (if provided for thereunder) or terminating such swaps or agreements in accordance with the terms thereof. In making and administering loans and other obligations, a Party to the Programme may take actions including, but not limited to, restructuring a loan, foreclosing on or exercising other remedies with respect to a loan, requiring additional collateral or other credit enhancement, charging significant fees and interest, placing the issuers of, or obligors with respect to, any Programme Assets in bankruptcy and/or demanding payment on a loan guarantee or under other credit enhancement. The Issuer's acquisition, holding and sale of the Programme Assets may enhance the profitability or value of investments made by a Party to the Programme in the issuers thereof or obligors in respect thereof. As a result of all such transactions or arrangements between a Party to the Programme and the issuers of, and obligors with respect to, the Programme Assets or their respective affiliates, a Party to the Programme may have interests that are contrary to the interests of the Issuer and the Securityholders. Subject to potential conflicts between an investor and the Calculation Agent (being MSIP), the Issuer does not have interests material to the issue. The Dealer may have acquired, or during the term of the Securities may acquire, confidential information or enter into transactions with respect to any Programme Assets and they shall not be under any duty to disclose such confidential information to any Securityholder or the Issuer.
DESCRIPTION OF THE PRODUCTS, KEY PRODUCT FEATURES, AND HOW THE VALUE OF THE SECURITIES IS AFFECTED BY THE VALUE OF THE RELEVANT UNDERLYING	
The Securities	Where the context requires the following terminological differentiation shall be made: • between "<i>all Securities issued under the Programme</i>" and "<i>all Securities belonging to a specific Series issued under the Programme</i>"; and • between "<i>Securityholders relating to all Securities issued under the Programme</i>" and "<i>Securityholders relating to all Securities belonging to a specific Series issued under the Programme</i>".
Status of the Securities	The Securities constitute direct, unsecured and unsubordinated obligations of the Issuer and not of any affiliate of the Issuer which rank <i>pari passu</i> among themselves. The Issuer does not contemplate issuing debt which is senior to the Securities. The Securities are not deposits or savings accounts and are not insured by the U.S. Federal Deposit Insurance Corporation, the U.K. Financial Compensation Scheme or any governmental agency or instrumentality or deposit protection scheme anywhere, nor are they obligations of, or guaranteed by, a bank. The Securities will be obligations solely of the Issuer and will not be the responsibility of, or guaranteed by, any of Morgan Stanley & Co. International plc, Morgan Stanley Europe SE, their affiliates or any other

General Description of the Programme and the Securities

	party named in the Base Prospectus and no person other than the Issuer will accept any liability whatsoever in respect of any failure by the Issuer to pay any amount due under the Securities. The Programme Assets have characteristics whereby, taken together, they demonstrate a capacity to produce funds to service the Issuer's obligations to make payments due and payable under all Securities issued under the Programme. However, the Securities will not be secured and will rely for their payment on the Programme Assets.
Form of the Securities and Clearing System	Securities will be issued in uncertificated and dematerialised book entry-form in accordance with the Swedish legislation and all other applicable local laws, regulations and operating procedures applicable to and/or issued by the Swedish central securities depository from time to time (the "Swedish CSD Rules") designated as registrar for the Securities in the Final Terms (the "Swedish CSD"). No physical global or definitive certificates will be issued in respect of the Securities. Payments on any Security will be made through the Swedish CSD in accordance with the Swedish CSD Rules. The Securities are registered in the Swedish central securities depository register.
Type of products	Asset backed securities. The performance of the Securities is linked to either a share or an index. The Securities are being treated by the Issuer as having a minimum denomination of less than EUR 100,000.
Issuance in Series and Tranches	The Securities are issued in Series and each Series may comprise one or more Tranches of Securities.
Issuance of a Series	On the first issue date of a Series: - the Issuer will issue the maximum number of Securities available in such Series (as set out in the Final Terms) at a price per security as set out in the Final Terms for such Security; - the Issuer will transfer the Securities to the Securities Custodian free delivery of payment. The Securities will therefore become Custodian Securities.
Custodian Securities	All outstanding Securities issued under the Programme repurchased by the Issuer from time to time and held by the Securities Custodian shall be Custodian Securities for so long as they are held by the Securities Custodian on behalf of the Issuer and shall be held in the Securities Custodian's client account at the applicable clearing system. While held through a clearing system, the Custodian Securities will be included in the total number of Securities issued through such clearing system, will be classed as Securities by the applicable clearing system, but the Securities Custodian will renounce all rights that Securities have and will notify the clearing system accordingly. Such clearing system will treat the Securities held in the Securities Custodian's client account as not having any rights while they are held in the Securities Custodian's client account and will only have the same rights as other Securities upon transfer to a new investor. Custodian Securities carry no voting rights, do not bear interest and no amount of principal or interest is payable thereon and are not secured by any property. Custodian are held by the Securities Custodian on behalf of

General Description of the Programme and the Securities

	the Issuer through the Securities Custodian's client account at a clearing system. On each date on which Custodian Securities are sold by the Issuer to the Dealer the Securities Custodian shall transfer, in accordance with the applicable clearing system's transfer procedures, such number of Securities being sold that are held in the Securities Custodian's client account to the Dealer's trading account at the applicable clearing system. The applicable clearing system will carry out such transfer in accordance with its standard transfer procedures and book entries will be effected within such clearing system, such that the total number of Securities held by the Securities Custodian in the Securities Custodian's client account will have been reduced by the number of Securities by which the number of Securities held by the Dealer in the Dealer's trading account (and then ultimately by the applicable participants, in the clearing system, for the new investors) have been increased. Such Securities transferred by the Securities Custodian through the clearing system will, upon transfer, cease to be treated as "Custodian Securities" and the clearing system shall note in its book entries that such transferred Securities then have all the rights that other Securities have. MSIP as Dealer and The Bank of New York Mellon, London Branch as the Securities Custodian shall note in its records (outside of the clearing system) the number of Custodian Securities transferred and the total number of Custodian Securities remaining. Custodian Securities shall be issued at the price set out in the relevant Final Terms.
Further issuances backed by same pool of assets	The Issuer may from time to time issue further Securities in relation to a Series on the same terms as the existing Securities of that Series provided that the Issuer shall provide additional assets to form part of the Acquired Assets allocated to such Series of Securities.
Description of the structure of the transaction	After the Issuer has issued any Series of Securities linked to an Underlying (a share or an index) MSESE (as market maker) purchases the Securities from the Issuer and sells them to investors. With the net proceeds from the sale of the Securities the Issuer purchases Acquired Assets. Additionally the Issuer enters into the Swap Agreement with MSIP or any other counterparty succeeding MSIP (as Swap Counterparty) whereby the Issuer receives the performance of the Underlying(s).

General Description of the Programme and the Securities

Structure diagram and cash flows	<pre> graph TD MSIP[MSIP or Third Party as Seller] -- "Acquired Assets" --> Basket((Basket)) Basket -- "Sale 2" --> MSIP MSIP -- "Cash" --> Basket Basket -- "Performance of Acquired Assets" --> MSIP_Swap[MSIP as Swap Counterparty] MSIP_Swap -- "3 Total Return Swap" --> Basket MSIP_Swap -- "Performance of Underlying" --> Basket alphabeta[alphabeta access products ltd.] -- "Securities" --> Basket Basket -- "Issuance 1a" --> alphabeta alphabeta -- "Cash" --> MSESE[MSESE as market marker] MSESE -- "Securities" --> Investor[Investor] Investor -- "1b Sales" --> MSESE MSESE -- "Cash" --> Investor </pre>
Currency	All Securities will be denominated in SEK.
Description of how any return on the Securities takes place and the way it is calculated	The Securities are not ordinary debt securities and the amount payable by the Issuer in respect of the Securities on the Maturity Date (the "Cash Amount") will be calculated by reference to the change in value of the share or index identified as the Underlying during the term of the Security. On the Maturity Date, the Issuer will liquidate the Programme Asset Portion allocated to the relevant Series in order to fund the Cash Amount under the Securities.

General Description of the Programme and the Securities

Underlying	Each Series of Securities will reference (i) a share (issued by an entity which is not the Issuer or any legal entity belonging to the same group as the Issuer) ("Share Certificates") or (ii) an index (which may be composed of shares or commodities and/or commodity futures) ("Index Certificates") as Underlying. The return on the Securities will depend on the performance of the Underlying. The Index Certificates may have the following types of indices as underlying(s): (a) share indices which may take the form of (i) a unitary index, where the underlying shares are deemed to trade on a single stock exchange and the level of such index is published on a recognised information service, or (ii) a multi-exchange index, where the underlying shares are deemed to trade on more than one stock exchange and the level of such index is published on a recognised information service and (b) a commodity index, which is composed of one or several commodities and/or commodity futures. The Index Certificates are not sponsored, endorsed, sold, or promoted by such index or the sponsor of such index. The sponsor of an index makes no representation whatsoever, whether express or implied, either as to the results to be obtained from the use of such index or the levels at which such index stands at any particular time on any particular date. No sponsor of an index shall be liable (whether in negligence or otherwise) to any person for any error in such index. A sponsor of an index is under no obligation to advise any person of any error in such index. A sponsor of an index does not make any representation whatsoever, whether express or implied, as to the advisability of investing or assuming any risk in connection with the Securities linked to such index. None of the Issuer or the Calculation Agent are liable to the Securityholders for any act or failure to act by a sponsor of an index in connection with the calculation, adjustment, or maintenance of such index. Although the Calculation Agent, as applicable, will obtain information concerning an index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty, or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness, and timeliness of information concerning such index. In addition, none of the Issuer or the Calculation Agent makes any representation whatsoever, whether express or implied, as to the performance of any index which is linked to the Securities, any data included in, or omitted from, such index, or the use of such index in connection with the Securities.

Reasons for the offer, use of proceeds and Acquired Assets	The Issuer will use the proceeds from the issue of the Securities to purchase Equity Securities pursuant to the Selection Criteria (which shall be referred to as the "Acquired Assets"; the term shall include (i) all residual cash that has not been invested in the purchase of Equity Securities and (ii) all proceeds of, income from and sums arising from the Acquired Assets), to pay for, or enter into, the Swap Agreement (as defined below) and to pay expenses in connection with the administration of the Issuer or the issue of the Securities. Information on the Acquired Assets can be obtained under https://etp.morganstanley.com/SE/EN/alphabeta-trackers or any successor thereto. No investigations, due diligence, searches or other enquiries have been or will be made by or on behalf of the Issuer or the Dealer in respect of the Acquired Assets relating to any Series of Securities. No representations or warranties, express or implied, have been given by the Issuer, the Dealer or any other person on their behalf in respect of the Acquired Assets relating to any Series of Securities or the Swap Agreement. The Programme Assets relating to any Securities will be subject to credit, liquidity and interest rate risks. In the event of an insolvency of an issuer or obligor in respect of any Programme Assets or the Swap Counterparty, various insolvency and related laws applicable to such issuer or obligor or the Swap Counterparty may (directly or indirectly) limit the amount the Issuer may recover in respect of such Programme Assets. "Equity Securities" are shares and other transferable securities equivalent to shares in companies, as well as any other type of transferable securities (as defined in the Prospectus Regulation) giving the right to acquire any of the aforementioned securities as a consequence of their being converted or the rights conferred by them being exercised, provided that securities of the latter type are issued by the issuer of the underlying shares or by an entity belonging to the group of the said issuer. The entirety of all Acquired Assets relating to all Series of Securities, the Swap Agreement and additionally, all proceeds of, income from and sums arising from all Acquired Assets and the Swap Agreement are referred to as the "Programme Assets". The Issuer will hold up to the greater of USD 100,000 (or an amount of equivalent value in another currency) and 10% of the Programme Assets in cash with the Acquired Assets Custodian. A portion of the Programme Assets (the "Programme Asset Portion") shall be allocated to each Series of Securities with a market value to be calculated as follows: The Market Value of the outstanding Securities belonging to a specific Series issued under the Programme divided by the aggregate Market Value of all outstanding Securities issued under the Programme (excluding the Custodian Securities) multiplied by the Market Value of the Programme Assets. "Market Value" means

General Description of the Programme and the Securities

	(a) with respect to Programme Assets (i) in relation to an Equity Security the lesser of (A) the price quoted on the relevant Regulated Market and (B) the bid price which the Dealer is able to realise in the relevant market; (ii) in relation to any residual cash, the nominal value of the cash adjusted by the relevant interest rate; (iii) in relation to the Swap Agreement, the replacement value of the Swap Agreement (i.e. the amount which the Issuer would pay and receive if the Issuer replaced the Swap Counterparty). For the avoidance of doubt, any changes to the credit profile of the Swap Counterparty after the issue date of the relevant Series of Securities will not be considered; and (b) with respect to Securities of any Series the replacement value of the Securities (i.e. the amount the Issuer would pay to a counterparty, which assumes all obligations under the relevant Series of Securities). For the avoidance of doubt, any changes to the credit profile of the Issuer after the issue date of the relevant Series of Securities will not be considered.
Equity Securities Universe and selection of Equity Securities for a Series of Securities	The Issuer may select Equity Securities from the list of securities attached as <u>Annex I</u> to the Base Prospectus (the "Equity Securities Universe"). The Equity Securities Universe has been selected <i>inter alia</i> on the basis of the following criteria: (a) the issuers of the Equity Securities stem from a large variety of industry sectors; (b) the issuers of the Equity Securities are either resident or incorporated in a member state of the World Trade Organisation; (c) the Equity Securities are listed on a Regulated Market; and (d) the Equity Securities have a minimum market capitalisation of USD 100 Million (or equivalent in other currency). Whether or not the company issuing the Equity Securities is rated is not a selection criterion. A "Regulated Market" is a multilateral system operated and/or managed by a market operator, which brings together or facilitates the bringing together of multiple third-party buying and selling interests in financial instruments – in the system and in accordance with its non-discretionary rules – in a way that results in a contract, in respect of the financial instruments admitted to trading under its rules and/or systems, and which is authorised and functions regularly and in accordance with Title III of Directive 2014/65/EU, as amended (the Markets in Financial Instruments Directive II – MiFID II) or under similar regulation in a non-EU country.

General Description of the Programme and the Securities

	When selecting Equity Securities from the Equity Securities Universe for a Series of Securities the Issuer shall take into consideration the following criteria (the "Selection Criteria"):: (a) sufficient liquidity so that the Issuer can expect to be able to dispose of the Equity Securities to meet any payment obligations under the Securities; and (b) the maximum exposure to a single issuer of Equity Securities shall not exceed 5% of the Acquired Assets. The investment decision is made by the board of directors of the Issuer supported by the Corporate Administrator. The Equity Securities selected for a Series of Securities shall be listed in the relevant Final Terms. As the market risk of the Acquired Assets is hedged by a swap agreement (see below), there is no requirement for an active investment management. MSIP will sell the Equity Securities selected for a Series of Securities to the Issuer which it either already holds on its balance sheet or sources them from the market.
Substitution of Acquired Assets	The Issuer may substitute constituents of the Acquired Assets with other Equity Securities selected from the Equity Securities Universe. As the Issuer is expected to issue or buy back Securities daily and to reset the mark to market value of the swap agreement daily, the Issuer will need to buy and sell Acquired Assets to meet its ongoing or future payment obligations. As the exposure to a single equity issuer may not exceed 5% of the Acquired Assets, the Issuer will rebalance the Acquired Assets regularly to meet this diversification objective. The rebalancing will involve the Issuer selling constituents of the Acquired Assets whose value is growing or is expected to grow in the near term relative to the value of the other constituents of the Acquired Assets and substituting them with other Acquired Assets. The Issuer may substitute constituents of Acquired Assets, which may become subject to a corporate action in the near term with Acquired Assets, which are not expected to be subject to a corporate action in the near term. The Issuer may substitute constituents of Acquired Assets whose liquidity on the relevant exchange, in the view of the Issuer, may be negatively affected and thus could affect the ability of the Issuer to meet its obligations under the Terms and Conditions of the Securities. The Issuer may substitute constituents of Acquired Assets if the Issuer considers the trading costs for such constituents may go up in the future. Trading costs will include the introduction of transaction taxes.
Description of the general characteristics of the obligors, the economic environment and global statistical data	The issuers of the Equity Securities, which form part of the Acquired Assets, are corporate entities, which are either resident or incorporated in a member state of the World Trade Organisation. All constituents of the Acquired Assets (other than the residual cash held with the Acquired Assets Custodian) will be Equity Securities, which are part of the listed equity market. Equity Securities are issued by companies,

General Description of the Programme and the Securities

referred to the Acquired Assets	which obtain capital to grow their business. If investors invest in equities, they own a proportion of the capital through their stock holding. The price of listed equities is determined by market participants through a bid and offer process. Prices are affected by both information about the company issuing the Equity Securities as well as macroeconomic information (e.g. movement of interest rates, unemployment data, changes of tax rates, monetary decisions of the central bank). Prices of Equity Securities can go up and down (potentially within a short time frame) and can be volatile. Equity Securities usually do not have a maturity date. Once a company has issued Equity Securities to investors, investors are not entitled to redeem such securities. They can usually only sell them in the secondary market. In the case of the insolvency of a company issuing Equity Securities, the holders of Equity Securities rank behind the holders of debt securities and preference shares. Equity Securities do not usually have any credit ratings. According to Bloomberg's World Exchange Market Capitalisation Index the worldwide capitalisation of the equity market is approximately USD 75 trillion. The New York Stock Exchange has the largest market capitalisation with approximately USD 20 trillion. Information about Equity Securities can be found on Bloomberg, Reuters and various internet sites.
The Swap Agreement	The Issuer will also enter into a swap agreement with MSIP (the "Swap Agreement") or any other counterparty succeeding MSIP relating to all Series of Securities (the "Swap Counterparty"). The Swap Agreement will be governed by English law. The swap will be unfunded which means that the Issuer will not make an upfront payment to the Swap Counterparty. The Swap Agreement has two purposes: • the Swap Agreement will provide a hedge in relation to the market risk of the Acquired Assets; and • the Swap Agreement will provide for the performance of the Underlying to the Issuer. This corresponds to the following two cash flows: • the Issuer pays the positive performance of the Acquired Assets to MSIP and receives the negative performance of the Acquired Assets from MSIP; and • the Issuer receives the positive performance of the Underlying from MSIP and pays the negative performance of the Underlying to MSIP. The Issuer is liable to pay the positive performance of the Acquired Assets to MSIP. MSIP is liable to pay the negative performance of the Acquired Assets to the Issuer ("Acquired Asset Swap Leg"). The Issuer is liable to pay the negative performance of the Underlying to MSIP. MSIP is liable to pay the positive performance of the Underlying to the Issuer ("Underlying Swap Leg").

General Description of the Programme and the Securities

	The swap is reset daily which means that the Issuer and the Swap Counterparty pay the Market Value of the Swap Agreement to each other on a daily basis. The Issuer owes the performance of the Underlying to the holders of issued Securities under the Terms and Conditions. The Issuer invests the subscription proceeds in the Acquired Assets. As the Acquired Assets are hedged by way of the Acquired Asset Swap Leg, the Issuer is able to keep the value of the assets equal to the subscription proceeds. The Underlying Swap Leg provides additional funds to pay for positive performance of the Underlying. In case of negative performance of the Underlying, the Issuer will fund the payment of the negative performance of the Underlying from the subscription proceeds or the liquidation proceeds of the Acquired Assets. As the Swap Agreement will provide a hedge in relation to the market risk of the Acquired Assets, the Issuer does not need to select the Acquired Assets on the basis of expected future returns. It is therefore not necessary to appoint an investment manager. The board of directors of the Issuer and the Corporate Administrator have sufficient expertise to buy and sell Acquired Assets on the basis of the investment guidelines above.
Restrictions on free transferability	The Securities will be freely transferable, subject to the offering and selling restrictions in the United States, the European Economic Area and the laws of any jurisdiction in which the relevant Securities are offered or sold.
Interest	The Securities will not bear interest.
Rights attached to the Securities and limitations to those rights	Extraordinary Termination Events If, in particular, any of the following events (each an "Extraordinary Termination Event") occurs and is continuing, then the Issuer may terminate the Securities of the relevant Series in whole (but not in part) and redeem them at the Early Termination Amount: (a) the Swap Counterparty, the Calculation Agent, the Dealer, the Swedish Paying Agent, the Note Trustee, the Acquired Assets Custodian or the Securities Custodian defaults; or (b) the Swap Counterparty terminates the Swap Agreement, the Dealer terminates the Dealer Agreement, the Securities Custodian terminates the Securities Custody Agreement, the Note Trustee terminates the Principal Trust Agreement or any applicable Supplemental Trust Agreement, the Acquired Assets Custodian terminates the Acquired Assets Custody Agreement and/or the Swedish Paying Agent terminates the Issuing and Paying Agency Agreement and the Issuer is not in a position to appoint an alternative provider prior to the effective date of the relevant termination; or (c) the Swap Agreement becomes subject to withholding taxes, which the Issuer did not anticipate (and could not reasonably anticipate) at the Issue Date of the Securities; or

General Description of the Programme and the Securities

	(d) an event occurs which in the reasonable discretion of the Calculation Agent cannot be addressed through an adjustment; or (e) the performance of the Issuer's obligations under the Terms and Conditions will be (i) unlawful in whole or in part; or (ii) it is impossible for the Issuer to meet the regulatory requirements; or (f) there are circumstances that have a negative effect (i) on the convertibility of the currency of the underlying into the currency of the settlement; or (ii) to transfer deposits held in the currency of the underlying from a specific jurisdiction into another; or there are other circumstances that have a comparable negative effect on the convertibility of the currency of the underlying into the currency of the settlement. The "Early Termination Amount" will be an amount payable per Security belonging to a specific Series to the Securityholders, after application of the Order of Priority, equal to the proceeds derived from the Realisation Process, divided by the number of outstanding Securities of that Series, but excluding the outstanding Securities of that Series held by the Securities Custodian. The term "Realisation Process" describes a process by which the Programme Asset Portion that relates to the Securities belonging to a specific Series is liquidated and the "Order of Priority" is an order of payment that ensures that all claims of the Note Trustee, the Agents and the Swap Counterparty are satisfied prior to those of the Securityholders. Event of Default All Securities issued under the Programme shall be terminated automatically and be redeemed at the Early Redemption Amount after the occurrence of certain Events of Default such as non-payment of amounts due in respect of any Securities, breach of other obligations by the Issuer or if the Issuer becomes insolvent. The Early Redemption Amount will be an amount payable per Security issued under the Programme to the holders of such Securities, after application of the Event of Default Order of Priority (as defined below), equal to the proceeds derived from the Event of Default Realisation Process, divided by the number of outstanding Securities issued under the Programme, but excluding the Securities issued under the Programme held by the Securities Custodian. The term "Event of Default Realisation Process" describes a process by which the Programme Assets are liquidated and the "Event of Default Order of Priority" is an order of payment that ensures that all claims of the Note Trustee, the Agents and the Swap Counterparty are satisfied prior to those of the Securityholders. Extraordinary Termination following the Termination of the Cooperation Agreement The Issuer, MSIP and Avanza Bank AB (the "Business Partner") are the parties to a cooperation agreement (the "Cooperation Agreement").

General Description of the Programme and the Securities

	According to the Cooperation Agreement, the Business Partner undertakes to offer, market and distribute the Securities to its clients. The Business Partner is responsible for analysing the market in Sweden and for identifying the products for which there is demand in Sweden. The Issuer and MSIP shall have the right to use the logos, names or distinctive marks for the brand of the Business Partner in the marketing of the Securities within the limits of the Cooperation Agreement. The Business Partner will be entitled to terminate the Cooperation Agreement at any time by sending a termination notice to the other parties which notice shall be effective not earlier than three months from the date it was received by the other parties. In addition, any party is entitled to terminate the Cooperation Agreement at any time for the following reasons: (a) if a bankruptcy, insolvency, administration or re-organisation event, as such terms are defined under the corporate laws applicable to each party, occurs with respect to that party or if any other material adverse change occurs to the financial and trading stability of the other party; (b) if a material adverse cost impacting the business covered by the Cooperation Agreement materialises for any party; or (c) pursuant to force majeure, such as fire, flood, other natural disasters, war, labour strike, interruption of transit in tele-communications, or internet communications, accident, explosion, civil commotion, and acts of any governmental authority, if such an event prevents the party from adhering to the Cooperation Agreement during a period of more than 60 days. Notwithstanding the above, any party can terminate the Cooperation Agreement with immediate effect, by notice, in the event of it becoming illegal for a party to fulfil its obligations or in the event of a material breach of a representation or undertaking of the Cooperation Agreement by a party and provided that, where reasonably possible, the party that is not in breach has given a 15 business days' notice period to the relevant party to remedy the breach and such party has not been able or has been unwilling to remedy the breach to the reasonable satisfaction of the other party/ies. All Securities issued under the Programme will be terminated by the Issuer in its reasonable discretion by giving one (1) month's notice and redeemed at the Early Redemption Amount in the event that the Business Partner submits a termination notice to the Issuer in relation to the Cooperation Agreement. Limited Recourse Prior to the occurrence of an Event of Default all present and future claims of the Securityholders relating to all Securities belonging to a specific Series will have their recourse limited to an amount equal to the net proceeds that result from the liquidation of the relevant Programme Asset Portion (the "PAP Liquidation Amount"). If the PAP Liquidation Amount is not

General Description of the Programme and the Securities

	sufficient for the Issuer to make all payments due in respect of any Securities of such Series, no other assets of the Issuer will be available for payment of any shortfall arising therefrom. Any such shortfall shall be borne pro rata by the Securityholders of the relevant Series. After the occurrence of an Event of Default all present and future claims of any Securityholders will have their recourse limited to the entirety of the Programme Assets. If the net proceeds of the liquidation of the Programme Assets are not sufficient for the Issuer to make all payments due in respect of all Securities issued under the Programme, no other assets of the Issuer will be available for payment of any shortfall arising therefrom. Any such shortfall shall be borne pro rata by the Securityholders. Further, only the Note Trustee may pursue remedies available under the Principal Trust Agreement or any applicable Supplemental Trust Agreement as the Note Trustee may think fit to enforce the rights of the Securityholders under the Principal Trust Agreement or any applicable Supplemental Trust Agreement and the Terms and Conditions and none of the Securityholders shall be entitled to proceed directly against the Issuer unless the Note Trustee having become bound to proceed in accordance with the terms of the Principal Trust Agreement or any applicable Supplemental Trust Agreement, fails to do so within a reasonable period and such failure is continuing. No person other than the Issuer will be obliged to make payments on the Securities. No shareholder, officer, director, employee or manager of the Issuer or of the Swap Counterparty or its affiliates shall incur any personal liability as a result of the performance or non-performance by the Issuer of its obligations under the Securities and Securityholders shall not have recourse against such persons. Exercise by Securityholder The Securityholders are entitled to exercise the Securities on (i) the Initial Valuation Date or (ii) any Subsequent Valuation Date(s) ("Securityholder's Exercise").
Maturity, Extension by the Issuer	"Maturity Date" means the day falling not later than the tenth Business Day immediately following the Valuation Date, whereas the term "Valuation Date" means the initial Valuation Date as specified in the applicable Final Terms (the "Initial Valuation Date") and any following Valuation Date (each as "Subsequent Valuation Date") as set out hereinafter. The Initial Valuation Date and any Subsequent Valuation Date(s) will automatically be extended by five years unless there is a termination of the Securities (in whole but not in part) by the Issuer ("Call"). If the Securities are not terminated by the Issuer, any Subsequent Valuation Date shall then, for all purposes, be the Valuation Date. "Trading Day" means in relation to (1) an index: any day on which (a) the index sponsor is scheduled to publish the level of the index and (b) the related exchange is scheduled to be open for trading for its regular trading session; and (2) a share: any day on which the exchange or related exchange is scheduled to be open for trading for its regular trading session.

General Description of the Programme and the Securities

Final Terms	Each Tranche of Securities will have a set of Final Terms. Each reference in the Terms and Conditions to the Final Terms shall mean, in relation to a Tranche of Securities, the particular set of Final Terms which relates to such Tranche of Securities, provided that the Final Terms in respect of each Tranche of Securities after the first Tranche of Securities in a Series (each such subsequent Tranche of Securities, a " Subsequent Tranche ") shall specify only the aggregate number of Securities in the relevant Series (inclusive of such Subsequent Tranche). Notwithstanding the above, the issue date indicated in the Final Terms in respect of such Subsequent Tranche shall apply only in respect of the Securities of such Subsequent Tranche and not the Securities of the entire Series.
Terms and Conditions of the Securities	The terms and conditions applicable to each Series will be those set out herein under the heading "<i>Terms and Conditions of the Securities</i>". The terms and conditions (the "Terms and Conditions") of the Securities shall comprise the general terms and conditions set out in Part 1 which are applicable to all Securities (the "General Conditions") and the terms and conditions applicable to the particular type of Security, as set out in Part 2 (the "Product Conditions"). The Final Terms will also specify which of the provisions set out in the General Conditions and the Product Conditions are applicable in respect of a particular Tranche of Securities.
How the value of the investment is affected by the value of the underlying	The market price or value of Securities at any time is expected to be affected by changes in the value of the Underlying to which the Securities are linked, i.e. to the performance of the share or index. The market price or value of Securities is hereby expected to decline or increase in line with the development of the Underlying.
Foreign exchange rates	If the Underlying is denominated in a currency different to the Settlement Currency of the Securities, a rise in the currency of the Underlying against the Settlement Currency will have a positive effect on the value of the Securities, whereas a fall in the currency of the Underlying against the Settlement Currency will have a negative effect on the value of the Securities.
Ratio	The ratio will be calculated on a daily basis by dividing the Underlying's reference price of the preceding day (minus any dividends, if dividends are applicable) with a rebalance value. The rebalance value itself is equal to the reference price of the preceding day divided by the ratio of the preceding day, reduced by a security fee, which fee will accrue on a daily basis. As a result, this fee reduces the participation of the Securityholder in the Underlying.
Settlement of Securities	The Securities will entitle the Securityholders to receive from the Issuer on the Maturity Date the Cash Amount (as specified or calculated in accordance with the Terms and Conditions).
Taxation	The Securityholders shall be liable for any applicable taxes, duties and other charges due in relation to, <i>inter alia</i> , the issue, transfer, exercise and/or settlement of the Securities. The Issuer shall be entitled to withhold or deduct from any amounts otherwise payable to the Securityholders such

General Description of the Programme and the Securities

	amount as is necessary for the payment of such taxes, duties and other charges.
Listing and admission to trading	The Issuer intends to apply for admission to trading on the regulated market of Euronext Dublin and on Nasdaq First North Stockholm of Nasdaq Stockholm AB which is a regulated market for the purposes of Directive 2014/65/EU. Application may be made for the Securities to be admitted to trading on the Regulated Market of Nasdaq Stockholm AB and/or the Nordic Growth Market NGM AB and/or on Nordic MTF of Nordic Growth Market NGM AB and/or First North Stockholm of Nasdaq Stockholm (each of which is not a Regulated Market). Application may also be made for the Securities to be admitted to listing and/or trading by such other listing authority, stock exchange or quotation system as may be specified in the Final Terms.
Clearing Systems	Euroclear Sweden and/or any other clearing systems as may be specified in the Final Terms.
Governing Law	The Securities shall be governed by and construed in accordance with German law except that the form and registration of the Securities shall be governed by and construed in accordance with the laws of the Kingdom of Sweden.
Selling Restrictions	The Securities may not be offered, sold or delivered at any time, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. Persons (as defined in the Base Prospectus, see "Important Notices"). For a description of certain restrictions on offers, sales and deliveries of the Securities and on the distribution of offering material in the United States and in certain other countries, see " <i>Subscription and Sale</i> " and " <i>No Ownership by U.S. Persons</i> " hereof.
Benefit Plan Investors	The Securities may not be acquired or held by, or acquired with the assets of, any employee benefit plan subject to Title I of the United States Employee Retirement Income Security Act of 1974, as amended (" ERISA "), any individual retirement account or plan subject to Section 4975 of the United States Internal Revenue Code of 1986 or any entity whose underlying assets include "plan assets" within the meaning of Section 3(42) of ERISA by reason of any such employee benefit plans, account's or plan's investment therein.
Modifications and Waiver	The Note Trustee may, in respect of each Series, agree without the consent of any of the Securityholders to: (a) any modification of any of the provisions of the Principal Trust Agreement, any applicable Supplemental Trust Agreement or of any other Relevant Agreement which is in the opinion of the Note Trustee of a formal, minor or technical nature or is made to correct a manifest error; or (b) any modification which is required in order to comply with a mandatorily applicable law or regulation; or (c) any modification, waiver or authorisation of any breach or proposed breach of any of the provisions of the Principal Trust Agreement, any applicable Supplemental Trust Agreement or of any of the other Relevant

General Description of the Programme and the Securities

	Agreements which, in any such case, is not in the opinion of the Note Trustee materially prejudicial to the interests of all of the Securityholders. The Terms and Conditions, the Principal Trust Agreement and any applicable Supplemental Trust Agreement or any other Relevant Agreement may also be amended from time to time in accordance with the provisions set out in sections 5 to 21 German Bond Act (<i>Gesetz über Schuldverschreibungen aus Gesamtemissionen</i> – "SchVG") with the consent of (a) the Issuer and (b) the Securityholders evidencing not less than 75 % of the aggregate outstanding principal amount of the outstanding Securities if the amendment affects a matter mentioned in section 5 para. 3 sentence 1 No. 1 through 9 SchVG or (c) the Securityholders evidencing not less than 50 % of the aggregate outstanding principal amount of the outstanding Securities if the amendment affects any other matter that is materially prejudicial to the interests of the Securityholders. Any such determination, modification, authorisation or waiver shall be binding on the Securityholders and, unless the Note Trustee agrees otherwise, any such modification shall be notified to the Securityholders as soon as practicable thereafter. Securityholders shall have no right of action against the Note Trustee if the Note Trustee agrees to any such modifications to the Relevant Agreements that affect the Securityholders. Any amendment to the Relevant Agreements requires the consent of each of the other parties thereto. The Principal Trust Agreement and any applicable Supplemental Trust Agreements provide that the Note Trustee may rely on any certificate or report from an expert or any other person in accordance with the provisions of the Principal Trust Agreement or any applicable Supplemental Trust Agreement whether or not any such certificate or report or any engagement letter or other document entered into by the Note Trustee in connection therewith contains any limit on the liability of such expert or such other person.

RISK FACTORS

The Issuer believes that the factors described below represent the principal risks inherent in investing in Securities issued under the Programme, but the inability of the Issuer to pay principal or other amounts on or in connection with any Securities may occur for other reasons and the Issuer does not represent that the statements below regarding the risks of holding any Securities are exhaustive.

Each investor should carefully consider whether the Securities, as described herein and in the applicable Final Terms, are suited to its particular circumstances before deciding to purchase the Securities. Each potential investor should consult its own financial and legal advisers about the risks entailed by an investment in the Securities and the suitability of such Securities in light of its particular circumstances.

Potential investors should be aware that the market price of the Securities may be volatile and that they may lose all or a substantial portion of their investment.

The following risk factors are organized in categories depending on their respective nature. In each category the most material risk factors, based on the probability of their occurrence and the expected magnitude of their negative impact, are mentioned first.

I. Risks relating to the Issuer

1. Credit Risk

The obligations of the Issuer under the Securities are unsecured limited recourse obligations of the Issuer only. The obligations of the Issuer will not be guaranteed by, or be the responsibility of any other entity. If an event of default occurs in respect of the Issuer, investors would have an unsecured claim against the Issuer for the amount due on the early settlement of the relevant Securities. This means that the Securityholders bear the credit risk of the Issuer and may lose part or all of their investment if the Issuer defaults.

2. The Issuer is a special purpose vehicle with limited assets

The Issuer has been established as an entity for the purpose of issuing asset backed securities. By issuing securities the Issuer is raising money for the purposes of purchasing assets and entering into related contracts and hedging transactions. The Issuer may at its discretion, enter into programmes other than the Programme in order to issue secured and/or unsecured securities. Such other programmes are not themselves being established by the Base Prospectus. Such other programmes will be separate from the Programme and will have a base prospectus separate from the Base Prospectus. Any other programmes that the Issuer enters into will have substantially the same provisions in respect of security, if applicable, and limited recourse provisions. This means that the Issuer may not always have sufficient assets to allow for payment of all claims of the Securityholders and/or that other Securityholders may have preferential claims on some of the Issuer's assets.

3. Legal and regulatory risks

3.1 Regulation of the Issuer by any regulatory authority

Other than consent to the issuance of the Securities given by the Jersey Commission, and unless otherwise specified for a Series of Securities, the Issuer is not required to be licensed, registered or authorised under any current securities, commodities, insurance or banking laws or regulations of its jurisdiction of incorporation. There is no assurance, however, that in the future such regulatory authorities would not take a contrary view regarding the applicability of any such laws or regulations to the Issuer. There is also no assurance that the regulatory authorities in other jurisdictions would not require the Issuer to be licensed or authorised under any securities, commodities, insurance or banking laws or regulations of those jurisdictions. Any

requirement to be licensed or authorised could have an adverse effect on the ability of the Issuer to fulfil its obligations to the Securityholders in a complete and timely manner.

3.2 No Registration of the Issuer under the U.S. Investment Company Act

The Issuer has not registered with the U.S. Securities and Exchange Commission as an investment company pursuant to the Investment Company Act because the Issuer does not intend to issue Securities to U.S. persons and it does not have presence or an agent acting on its behalf in the United States. If the Issuer became subject to registration requirements under the Investment Company Act in the future, but failed to do so, the Issuer could be exposed to fines, penalties and litigation. Contracts to which the Issuer were a party and which were made in violation of the Investment Company Act would be unenforceable. These potential effects would adversely affect the value of the Securities. The Securityholder could therefore suffer losses following a disposal of the Securities.

3.3 Anti-money laundering

The Issuer may be subject to anti-money laundering legislation. If the Issuer were determined by the relevant authorities to be in violation of any such legislation, it could become subject to substantial criminal penalties. Any such violation could adversely affect the timing and amount of payments made by the Issuer to the Securityholders in respect of the Issuer's Securities.

II. Risks relating to the Securities

The Securities are asset backed securities ("**ABS**"). The performance of third parties, in particular the Swap Counterparty, are essential for the cash flows in relation to the Securities. The return of the Securities is linked to an Underlying which may be shares or indices. The Securities may or may not be traded on a secondary market. The Securities are partly governed by German law and partly by the laws of the Kingdom of Sweden. All those elements of the Securities bring about specific risks which shall be set out in the following.

1. Risks relating to the ABS nature of the Securities

1.1 Risks relating to the limited recourse obligation of the Issuer under the Securities and the market value of the Programme Assets

Prior to the occurrence of an event of default all present and future claims of the Securityholders relating to all Securities belonging to a specific Series will have their recourse limited to an amount equal to the net proceeds that result from the liquidation of the relevant Programme Asset Portion (the "PAP Liquidation Amount"). "Programme Asset Portion" means a portion of the Programme Assets with a market value to be calculated as described in the Section GENERAL DESCRIPTION OF THE PROGRAMME AND THE SECURITIES of this Base Prospectus in sub-section "Reasons for the offer, use of proceeds and Acquired Assets". If the PAP Liquidation Amount is not sufficient for the Issuer to make all payments due in respect of any Securities belonging to a specific Series issued under the Programme, no other assets of the Issuer will be available for payment of any shortfall arising therefrom. Any such shortfall shall be borne pro rata by the Securityholders of the relevant Series.

After the occurrence of an event of default all present and future claims of any Securityholders relating to all Securities issued under the Programme will have their recourse limited to the entirety of the Programme Assets. If the net proceeds of the liquidation of the Programme Assets are not sufficient for the Issuer to make all payments due in respect of all Securities issued under the Programme, no other assets of the Issuer will be available for payment of any shortfall arising therefrom. Any such shortfall shall be borne pro rata by the Securityholders relating to all Securities issued under the Programme.

Risk Factors

No assurance can be given as to the amount of proceeds of any liquidation of any Programme Assets at any given time since the market value of such Programme Assets will be affected by a number of factors including but not limited to (i) the creditworthiness of the issuers and obligors of the Programme Assets and the Swap Counterparty, (ii) market perception, interest rates, yields and foreign exchange rates, (iii) the time remaining to the scheduled maturity of the Programme Assets and (iv) the liquidity of the Programme Assets. The Programme Assets may also include shares in listed companies which themselves hold crypto-assets directly or indirectly, or which are otherwise exposed to crypto-assets. Crypto-assets are typically subject to extreme price fluctuations, are characterised by significant regulatory uncertainty and have structurally limited liquidity. The corresponding exposure of the Programme Assets to these markets may substantially amplify the volatility of the market value of the Programme Assets, in particular during periods of market stress when crypto-asset markets may experience sharp declines. Accordingly, the price at which such Programme Assets are liquidated may be substantially lower than the market value of the Programme Assets on the issue date. If the Swap Counterparty does not perform under the terms of the Swap and compensates the Issuer for the negative performance of the Programme Assets, the Issuer may not have sufficient proceeds to pay the amounts due to the holders of the relevant Securities.

The Issuer is subject to certain restrictive covenants that limit its permitted activities with a view to avoiding the existence of any creditors of the Issuer that have not agreed to limited recourse and non-petition provisions. However, there can be no guarantee that there will not be any creditors of the Issuer that have not agreed to limited recourse and non-petition provisions or that such creditors would not be successful in making and enforcing claims against the Issuer. Any such claim could result in the Programme Assets not being sufficient to meet the claims of the Securityholders.

1.2 Risks relating to the unsecured nature of the Securities

The Issuer does not grant a security interest over the Programme Assets in favour of the Securityholders. This means that in case of a default of the Issuer, the Securityholders shall have no direct access to the Programme Assets, but must rely on the Issuer and the Note Trustee to liquidate the Programme Assets in due course and to pay out liquidation proceeds to the Securityholders in the order of priority as set out in the Terms and Conditions of the Securities. If the Issuer and/or the Note Trustee do not liquidate the Programme Assets in a timely manner, the Securityholders will continue to be exposed to the market risk of the Securities, which will effectively be the market risk of the Acquired Assets. This may adversely affect the return on and the value of the Securities.

1.3 General risks relating to the ABS nature of the Securities

Since the Issuer is a special purpose vehicle and may have no assets other than the proceeds from the sale of the Securities issued under the Programme the use that the Issuer makes of such proceeds is of particular relevance to the Securityholders. Any misuse of the proceeds may seriously affect the ability of the Issuer to make any payments to the Securityholders.

1.4 Risks relating to non-activity of the Note Trustee

Only the Note Trustee (as defined in the Section GENERAL DESCRIPTION OF THE PROGRAMME AND THE SECURITIES of this Base Prospectus) may pursue remedies available under the Principal Trust Agreement (as defined in the Section GENERAL DESCRIPTION OF THE PROGRAMME AND THE SECURITIES of this Base Prospectus) as it may think fit to enforce the rights of the Securityholders. If the Note Trustee takes no action the rights of the Securityholders may not be enforced.

1.5 Risks relating to the clearing of the Securities

The Securities will be issued in uncertificated and dematerialised book entry-form in accordance with the Swedish legislation and all other applicable local laws, regulations and operating procedures applicable to and/or issued by the Swedish central securities depository from time to time designated as registrar for the Securities (the "**Clearing System**"). Payments on any Security will be made through the Clearing System in accordance with the Swedish central securities depository rules. Securityholders will have to rely on the procedures of the Clearing System for transfer, payment and communication with the Issuer. The Issuer will discharge its payment obligations under the Securities by making payments to the Clearing System for distribution to their account holders. The Issuer has no responsibility or liability for the records relating to, or payments made in respect of, the records of the Clearing System. The Securities will not be evidenced by any physical note or document of title other than statements of account made by the Clearing System. Ownership of such Securities will be recorded and transfer effected only through the book-entry system and register maintained by the Clearing System in accordance with Swedish law, as the case may be. The Issuer has no responsibility or liability under any circumstances for any acts and omissions of the Clearing System.

2. Risks relating to parties of the Programme other than the Issuer

2.1 Risks relating to the Swap Counterparty

The Issuer's ability to meet its obligations under the Securities depends in particular on the payments from the Swap Counterparty. The Swap Counterparty does not only pay for the positive performance of the Underlying, but also compensates the Issuer for any negative performance of the Acquired Assets. If the Swap Counterparty defaults, the Issuer will not be able to meet its obligations under the Terms and Conditions of the Securities and the Securityholders may lose part or all of their investment as a consequence of such default.

2.2 Risks relating to third parties in general

The Issuer is a party to contracts with a number of third parties who have agreed to perform services in relation to the Securities. Counterparties of the Issuer may not perform their respective obligations under the relevant agreements, which are the Corporate Administration Agreement, the Principal Trust Agreement, any Supplement Trust Agreement, the Issuing and Paying Agency Agreement, the Dealer Agreement, the Calculation Agency Agreement, the Securities Custody Agreement, the Cooperation Agreement, the Acquired Assets Custody Agreement and the Swap Agreement (as defined in the Section GENERAL DESCRIPTION OF THE PROGRAMME AND THE SECURITIES of this Base Prospectus), which may result in the Issuer not being able to meet its obligations. Consequently, the Securityholders are relying not only on the creditworthiness of the Issuer and the Programme Assets but also on the creditworthiness of any other party to the Programme in respect of the performance of its obligations.

There can be no certainty that, in the event that any such third party needs to be replaced, a replacement party can be found to take over their responsibilities or that such replacement party will agree to do so on identical terms of those agreed with the outgoing party. Furthermore, the liability of any such party, the extent to which the Issuer may make a claim in the event of inadequate performance or non-performance may be limited by the provisions of the relevant contract. In such case, the ability of the Issuer to recover damages incurred may be reduced, which would in turn affect the amount available to make payments under the Securities.

2.3 Risks relating to parties of the Programme which are financial institutions

Financial institutions and other significant participants in the financial markets that deal with each other are interrelated as a result of trading, investment, clearing, counterparty and other relationships. This risk is sometimes referred to as "systemic risk". Financial institutions such as the Swap Counterparty and other parties to the Programme are likely routinely to execute a high volume of transactions with various types of counterparties, including brokers and dealers,

commercial banks, investment banks, insurers, mutual and hedge funds and institutional clients. To the extent they do so, they are exposed to the risk of loss if counterparties are unable to meet their obligations. In addition, a default by a financial institution or other significant participant in the financial markets, or concerns about the ability of a financial institution or other significant participant in the financial markets to meet its obligations, could lead to further significant systemic liquidity problems and as such have a material adverse impact on other entities. This could significantly affect the ability of the parties to the Programme to meet their obligations to the Issuer. As a consequence, this could result in the Issuer being unable to meet its obligations to the Securityholders, which will affect the timing and redemption of the Securities.

3. Risks relating to the Underlying

The return on the Securities will depend on the performance of a share (issued by an entity which is not the Issuer or any legal entity belonging to the same group as the Issuer) or an index (which may be composed of shares (share index) or commodities and/or commodity futures (commodity index)) (the "Underlying").

3.1 General risks of Securities linked to an Underlying

The return of the Securities will be determined by reference to the Underlying. If the Underlying performs other than expected Securityholders bear the risk that they may lose all or a substantial portion of their investment and/or receive payment at a different time or in a different currency than scheduled.

The value of a Security at any time is expected to be affected primarily by changes in the level of the Underlying to which the Securities are linked. It is impossible to predict how the level of the Underlying will vary over time. The historical performance value (if any) of the Underlying does not indicate the future performance of the Underlying. Factors which may have an effect on the value of the Underlying include the rate of return of the Underlying, the financial position and prospects of the issuer of the Underlying as well as economic, financial and political events and their effect on the capital markets generally. However, changes in the Underlying may not always reflect proportionally in the value of the Securities.

Prospective investors shall be aware that the value of the Securities may be affected by the determinations and adjustments by the Calculation Agent (currently MSIP). The Calculation Agent may determine that a Market Disruption Event (as defined in the Terms and Conditions of the Securities) has occurred or exists on a relevant date of valuation, and any consequential postponement of such date of valuation may have an adverse effect on the value of the Securities. In addition, the Calculation Agent may make adjustments to the Securities to account for relevant adjustments or events in relation to the Underlying including, but not limited to, determining a successor to the Underlying or its sponsor (in the case of an index). In making these determinations or adjustments the Calculation Agent is entitled to exercise substantial discretion and may be subject to conflicts of interest, including the conflicts of interest highlighted above. The Calculation Agent is not required but has the discretion to make adjustments (or to early terminate the Securities) with respect to each and every corporate action.

3.2 Risks relating to a share as the Underlying

3.2.1 Risks relating to the performance of a share

The performance of shares is dependent upon macroeconomic factors, such as interest and price levels on the capital markets, currency developments, political factors and company-specific factors such as earnings position, market position, risk situation, shareholder structure and distribution policy. These factors are not within the control of the Issuer and may result in a decline in the value of the Securities as share linked securities.

If a share does not perform as expected, this will materially and adversely affect the value of Securities. The return payable on Securities that reference shares may not reflect the return a potential investor would realise if it actually owned the shares or owned a different form of interest in the relevant share. For example, the Securityholders will not receive any dividends paid or distributions made on those shares and will not participate in the return on those dividends or distributions unless the relevant dividends are taken into account for purposes of calculating the relevant price. Similarly, Securityholders will not have any voting rights in the relevant shares. Accordingly, Securityholders of Share Certificates may receive a lower payment upon settlement of such Securities than such Securityholders would have received if they had invested in the share directly or other comparable instruments linked to the share.

3.2.2 Specific tax related risks if the Underlying are U.S. equities

If the Underlying are U.S. equities, payments made by the Issuer to the Securityholders may be subject to substantial deductions due to U.S. withholding tax laws (including Double Withholding), as further set out in sub-section 5 below (Taxation risks).

3.2.3 Securities do not represent a claim or an investment in any share issuer

Securities do not represent a claim against or an investment in any share issuer and investors will not have any right of recourse under the Securities to any such company or the shares. Securities are not in any way sponsored, endorsed or promoted by any share issuer and such companies have no obligation to take into account the consequences of their actions for any Securityholders. Accordingly, the share issuer may take any actions in respect of such share without regard to the interests of the investors in the Securities, and any of these actions could adversely affect the market value of the Securities.

3.2.4 Securityholders have no shareholder rights

As an owner of Securities, investors will not have voting rights or rights to receive dividends, interest or other distributions, as applicable, or any other rights with respect to any Underlying.

3.3 Risks relating to an index as the Underlying

3.3.1 Risk relating to the performance of an index

Indices are comprised of a (synthetic) portfolio of shares, bonds, currency exchange rates, commodities, property and/or other assets, and as such, the performance of an index is dependent upon the performance of components of such index, which may include interest rates, currency developments, political factors, market factors such as the general trends in capital markets or broad based indices and (in the case of shares) company-specific factors such as earnings position, market position, risk situation, shareholder structure and distribution policy.

If an index does not perform as expected, this will materially and adversely affect the value of Securities. The return payable on Securities that reference indices may not reflect the return a potential investor would realise if it actually owned the relevant assets comprising the components of the index or owned a different form of interest in the relevant index.

(a) Share index

If the components of an index are shares, Securityholders will not receive any dividends paid or distributions made on those shares and will not participate in the return on those dividends or distributions unless the relevant index takes such dividends into account for purposes of calculating the relevant level. Similarly, Securityholders will not have any voting rights in the underlying shares or any other assets which may comprise the components of the relevant index. Accordingly,

Securityholders of Index Certificates may receive a lower payment upon settlement of such Securities than such Securityholders would have received if they had invested in the components of the index directly or other comparable instruments linked to the index.

(b) Commodity index

If the index is related to commodities, investors should bear in mind that commodities may be volatile and commodity prices may be affected by many factors. Commodity markets are influenced by, among other things, changing supply and demand relationships, weather, governmental, agricultural, commercial and trade programs and policies designed to influence commodity prices, world political and economic events, changes in interest rates and factors affecting the exchange(s) or quotation system(s) on which any such commodities may be traded.

Where a Security linked to a commodity references a futures contract, this reference should be taken as if the futures contract had the specified commodity as the underlying commodity. Investments in futures and options contracts involve additional risks including, without limitation, leverage (margin is usually a percentage of the face value of the contract and exposure can be nearly unlimited).

A holder of a futures position may find such positions become illiquid because certain commodity exchanges limit fluctuations in certain futures contract prices during a single day by regulations referred to as "daily price fluctuation limits" or "daily limits". Under such daily limits during a single trading day no trades may be executed at prices beyond the daily limits. Once the price of a contract for a particular future has increased or decreased by an amount equal to the daily limit, positions in the future can neither be taken nor liquidated unless traders are willing to effect trades at or within the limit. This could prevent a Securityholder from promptly liquidating unfavourable positions and subject it to substantial losses. Futures contract prices in various commodities occasionally have exceeded the daily limit for several consecutive days with little or no trading. Similar occurrences could prevent the liquidation of unfavourable positions and subject an investor in a Security linked to such contract prices to substantial losses.

Commodity future prices reflect the expectations of the market players as to the future value of the commodity and may not be consistent with the current prices of the relevant commodity.

3.3.2 A change in the composition of an Index could adversely affect the market value of the Securities

The sponsor of any index can add, delete or substitute the components of such index or make other methodological changes that could change the level of one or more components. The changing of components of any index may affect the level of such index as a newly added component may perform significantly worse or better than the component it replaces, which in turn may affect the payments made by the Issuer to the Securityholders. The sponsor of any such index may also alter, discontinue or suspend calculation or dissemination of such index. The sponsor of an index will have no involvement in the offer and sale of the Securities and will have no obligation to any Securityholder. Accordingly, the sponsor of an index may take any actions in respect of such index without regard to the interests of the Securityholders, and any of these actions could adversely affect the market value of the Securities.

3.3.3 Exposure to Index Modification, Index Cancellation, Index Disruption, Administrator/ Benchmark Event and correction of Index level

Risk Factors

The Calculation Agent and/or the Issuer has broad discretion in the circumstances specified in the Terms and Conditions of the Securities to make certain determinations and adjustments, to replace the original Underlying with another and/or to cause early settlement of the Securities, any of which may be adverse to Securityholders.

3.3.4 Reform of share and commodity index "benchmarks"

Indices which are deemed "benchmarks" are the subject of recent national, international and other regulatory guidance and reform projects. Some of these reforms are already effective while others are still to be implemented. These reforms may cause such "benchmarks" to perform differently than in the past, or to disappear entirely, or have other consequences which cannot be predicted. Any such consequence could have an adverse effect on any Securities linked to a "benchmark".

3.3.5 Disclosure of Information

Prospective investors shall be aware that neither the issuer of any share nor the publisher of an underlying index has participated in the preparation of this document or in establishing the Terms and Conditions of the Securities and the Issuer will not make any investigation or enquiry in connection with such offering with respect to any information concerning any such issuer or publisher contained in this document or in the documents from which such information was extracted.

Consequently, the investors bear the risk that not all events occurring prior to the issue date (including events that would affect the accuracy or completeness of any publicly available information described in this document) that would affect the trading price and/or level of the Underlying will have been publicly disclosed. Subsequent disclosure of any such events or the disclosure of or failure to disclose material future events concerning such issuer or publisher could affect the trading price and/or level of the Underlying and therefore the trading price of the Securities.

4. Risk Factors relating to the market of the Securities

Investors should note that the market for the Securities will be affected by, among other things, supply and demand for the Securities, and that, accordingly, it should not be assumed that there will be a significant correlation between the market value of the Securities and the market value of the Programme Assets. Prospective investors should be aware that the market value of the Securities may also be affected by events in the capital and credit markets which may have an effect on the market value of the Programme Assets, the Issuer and/or similar structured securities generally.

4.1 There may not be a secondary market in the Securities (limited liquidity of the Securities)

Although application may be made to admit the Securities to trading on the Official List of the Swedish Stock Exchange or the official list of another stock exchange and admit them to trading on the regulated market of Euronext Dublin or on the regulated or non-regulated market of any other stock exchange, there is currently no secondary market for the Securities. There can be no assurance that a secondary market for any of the Securities will develop, or, if a secondary market does develop, that it will provide the Securityholders with liquidity or that it will continue for the life of the Securities. As a consequence any person intending to hold the Securities should consider liquidity in the Securities as a risk.

In addition, the liquidity of any trading market (should any develop) in the Securities may be adversely affected by:

- changes in the overall market for investment and non-investment grade securities. If such a trading market were to develop, the Securities could trade at prices that may be higher or

Risk Factors

lower than the initial offering price depending on many factors including prevailing interest rates and the market for similar securities; and

- legal restrictions on offers for sale in certain jurisdictions. The Issuer may affect the liquidity of the Securities by purchasing and holding the Securities for its own account during trading in the secondary market. Any such Securities may be resold at any time into the market.

If the Securities are listed or quoted on an exchange or quotation system this does not imply greater or lesser liquidity than if equivalent Securities were not so listed or quoted. If the Issuer is the sole market maker for a Series of Securities on an exchange, then the liquidity and pricing of such Securities may be different than what the liquidity and pricing would be if there were multiple parties providing such market making services.

Liquidity may also be affected by legal restrictions on offers for sale in certain jurisdictions. The Issuer may affect the liquidity of the Securities by purchasing and holding the Securities for its own account during trading in the secondary market. Any such Securities may be resold at any time into the market.

Consequently, any investor of the Securities must be prepared to hold such Securities for an indefinite period of time or until redemption of the Securities. Under normal market conditions, subject to applicable law and the Dealer's policies, the Dealer will use reasonable efforts to make a market for the Securities and quote bid and offer prices. However, the Dealer is under no obligation to continue to do so and may stop making a market at any time. The Issuer may determine a secondary market price in a different manner than other market participants, and prices can vary. Sometimes this variance may be substantial. The secondary market price of Securities will depend on a variety of factors including, but not limited to, the creditworthiness of the Issuer and the value of the Underlying. This may affect the ability of the Securityholders to sell the Securities at any time.

4.2 Risk of loss of value of the Securities during trading on the secondary market

The Securities may be offered on the regulated or non-regulated markets of a stock exchange, where potential investors will purchase the Securities on such regulated or non-regulated market at a price which will be the trading price as quoted on such regulated or non-regulated market from time to time. The price at which investors can purchase the Securities on such regulated or non-regulated market and the price at which they will be able to sell the Securities on such regulated or non-regulated market at any time will be subject to fluctuations and can be higher or lower than the issue price of the Securities.

4.3 Risk relating to the market price of the Securities

Subject to any brokerage fee or commission that can be charged to the investors by their own intermediary and without taking into account the impact of taxation on the investors, Securityholders will realize a profit if the price of the Securities, as quoted on such regulated or non-regulated market increases during the period of time in which the investor holds its investment and if the investor is able to sell the Securities at such price.

However, Securityholders will realise a loss if the price of the Securities, as quoted on such regulated or non-regulated market decreases during the period of time in which the investor holds its investment and if the investor sells the Securities at such price.

Investors might not be able to sell the Securities at a price that is higher than the price at which they originally purchased the Securities. This is because, even if the Securities are traded on an exchange, there might be little or no secondary market and therefore it might be impossible or very difficult to sell the Securities at the desired price.

5. Taxation risks

5.1 Potential "Double Withholding" on "Dividend Equivalent Payments" in respect of U.S. equities

Where a Security (a "**Section 871(m) Security**") is subject to withholding under Section 871(m), the Issuer generally expects that it will be subject to an additional 30% withholding tax on the income it earns on the assets that the Issuer uses to hedge its exposure under the Section 871(m) Security. Unless indicated otherwise in the Final Terms, the Issuer will enter into hedges where the hedge counterparty will absorb the cost of such withholding so the net amount the Issuer receives on the hedge will not be reduced by such withholding.

However, if indicated in the Final Terms, the Issuer reserves the right to enter into hedges where it, the Issuer, rather than the hedge counterparty, bears the cost of such withholding. To offset the potential cost of such withholding, the Issuer will assess an additional 30% charge against gross amounts of dividend equivalent payments made on such Section 871(m) Security. This 30% charge is referred to herein as "**Double Withholding**" and will be in addition to the 30% withholding tax imposed under Section 871(m) itself. The amount of income that will be withheld under section 871(m) will be computed without regard to any double withholding. Further, Double Withholding will be computed as 30% of the dividend equivalent payments made on a Section 871(m) Security without any attempt to determine the specific amount that was withheld on the Issuer's assets attributable to the hedging of any particular Section 871(m) Security. Therefore, the total amount that is effectively withheld will be 60% of any dividend equivalents payments.

5.2 Treaty benefits and foreign tax credits likely not applicable

When applicable, Double Withholding likely will (and a portion of the withholding under Section 871(m) may) be treated as an adjustment to the amount payable on the Section 871(m) Security and not as a withholding tax for U.S. and non-U.S. tax purposes, and likely will not be taken into account in determining the amount of any foreign tax credit.

Central securities depositories in Sweden, Finland, Norway and Denmark do not (and other Clearing Systems may not) provide the identifying information regarding the beneficial owners of any U.S. Equity-linked Security that is necessary for an investor to qualify under a treaty for a reduced rate of withholding on dividend equivalent payments, which may result in over-withholding and with respect to which the beneficial owner will not be able to obtain a refund. In addition, an investor likely will not be able to claim a foreign tax credit in the country of its residence (i) for taxes that it incurs on account of its inability to qualify for a reduced rate under a treaty and (ii) in respect of Double Withholding (when applicable).

5.3 No gross-up

In the event that any withholding tax or deduction for tax is imposed on payments on (or the proceeds of redemption or sale of) the Securities or Double Withholding applies, the Securityholders will not be entitled to receive additional amounts to compensate for such withholding tax nor be reimbursed for the amount of any shortfall. Accordingly, in that event the Securityholder will receive a lower price for the Securities in the secondary market or lower redemption proceeds when the Securities are redeemed.

6. Risks relating to changes in law

The Terms and Conditions of the Securities (except for the form and registration) are based on German law in effect as at the date of issue of the Securities (form and registration of the Securities are governed by the laws of the Kingdom of Sweden). No assurance can be given as to the impact of any possible judicial decision or change to German or Swedish law or

Risk Factors

administrative practice after the date of issue of the Securities. Consequently, this could affect the ability of the Issuer to meet its obligations to the Securityholders.

ALPHABETA ACCESS PRODUCTS LTD

General

The Issuer was incorporated in Jersey (registered number 110792) as a public company with limited liability under the Companies (Jersey) Law 1991 on 29 May 2012 for a period of unlimited duration. As of 10 August 2018 the Issuer's name was changed from Oder Capital Limited to alphabeta access products ltd.

The Issuer has been established as an entity for the purpose of issuing asset backed securities. The Issuer is a company whose principal activity is securitisation and the repackaging of assets that involves the issue of securities.

Pursuant to an Instrument of Trust dated 24 May 2012, the entire issued share capital of the Issuer is held upon trust for charitable purposes by or on behalf of Gen II Trustee Services (Jersey) Limited in its capacity as trustee of The Oder Capital Charitable Trust (in such capacity, the "**Share Trustee**"), a company incorporated in Jersey. The registered office of the Share Trustee is 47 Esplanade, St Helier, Jersey JE1 0BD. The Share Trustee will have no beneficial interest in and derive no benefit (other than fees for acting as Share Trustee) from its holding of shares in the Issuer.

The objects of the Issuer are unrestricted.

Registered Office, LEI, Website and Telephone Number

The Issuer's registered office is at 47 Esplanade, St Helier Jersey JE1 0BD.

The Issuer's LEI (*Legal Entity Identifier*) is 635400IVGSQEAHVLPB96.

The Issuer's website is <https://etp.morganstanley.com/SE/EN/alphabeta-trackers>. Please note, that the information on the Issuer's website does not form a part of this Base Prospectus, unless that information is incorporated by reference into this Base Prospectus.

The Issuer's telephone number is +44 (0)1534 835 600.

Management

Outside the issuance of Securities under this Base Prospectus, the Issuer issues other securities based on:

- a) a Certificate Programme dated 29 June 2012 as updated from time to time;
- b) a USD 30,000,000,000 Secured and Unsecured Note Programme dated 17 October 2019 as updated from time to time;
- c) a Programme for Issuance of Exchange Traded Products dated 30 April 2026 as updated from time to time; and
- d) a USD 50,000,000 Secured and Unsecured Note, Certificate and Profit Participating Security Programme dated 25 April 2025, as updated from time to time.

The Issuer does not engage in any other activity.

The directors of the Issuer are:

Name	Principal Occupation

ALPHABETA ACCESS PRODUCTS LTD

Matthew James Beresford	Director, Fund Services
Stuart John Conroy	Director, Fund Services

DESCRIPTION OF DIRECTORS' INTERESTS

The directors have no interests in the Securities, nor any other interests that could conflict with their positions.

Affiliates of the directors of the Issuer provide ongoing administrative services to the Issuer at commercial rates.

The business address of each of the directors of the Issuer is 47 Esplanade, St Helier, Jersey JE1 0BD.

The secretary of the Issuer is Gen II Corporate Services (Jersey) Limited of 47 Esplanade, St Helier, Jersey JE1 0BD.

Gen II Corporate Services (Jersey) Limited (in such capacity, the "**Corporate Administrator**") provides administration services to the Issuer pursuant to:

- (a) a corporate administration agreement (the "**Corporate Administration Agreement**") made between the Issuer, the Corporate Administrator and the Share Trustee; and
- (b) a side letter to the Corporate Administration Agreement and related fee letter between the Issuer, the Corporate Administrator, the Calculation Agent and the Dealer.

Business

The Issuer has undertaken that, so long as any of the Securities remains outstanding, it will not, without the prior consent in writing of the Note Trustee incur any other indebtedness for borrowed moneys or engage in any business (other than transactions contemplated by the Base Prospectus), declare any dividends (other than a dividend per Series or other series under alternative programmes of the Issuer), have any subsidiaries or employees, purchase, own, lease or otherwise acquire any real property, consolidate or merge with any other person, convey or transfer its properties or assets substantially as an entity to any person (other than as contemplated by the Terms and Conditions) or issue any shares (other than such shares as were in issue on 29 May 2012).

The Issuer may however, at its discretion, enter into other programmes in order to issue secured and/or unsecured securities but such other programmes are not themselves being established by the Base Prospectus. Such other programmes will be separate from the Programme, will have a base prospectus separate from the Base Prospectus and will be subject to separate approval. Any other programmes that the Issuer enters into will have substantially the same provisions in respect of security, if applicable, and limited recourse provisions.

The Issuer has no assets other than the Programme Assets, the benefit of any agreement relating to each Series, assets in respect of other programmes, the sum of GBP 2.00 representing the issued and paid-up share capital and fees generated in connection with the issue of the Securities and of other securities. The Issuer has no employees.

The only assets of the Issuer available to meet the claims of the Securityholders of the Issuer will be the Programme Assets.

ALPHABETA ACCESS PRODUCTS LTD

The Securities are obligations of the Issuer alone and not of the Share Trustee.

Capitalisation

The following table sets forth the capitalisation of the Issuer at the date hereof:

	US\$
Shareholders' funds:	
Share capital (Authorised: £10,000 issued: 2 Ordinary Shares of £1.00 each)	2.60 ¹
Indebtedness	
Series 6 U.S.\$500,000,000 Certificates linked to the shares of Lynx (Cayman) Fund limited under the Programme	3,979,827 ²
Series 16 €325,000,000 Certificates linked to a basket of funds and/or shares which are Eligible Instruments (as defined in the relevant Final Terms) satisfying the Diversification Criteria (as defined in the relevant Final Terms), for which Morgan Stanley & Co. International plc has client demand and which have been selected by the Issuer as Basket Selection Agent	0 ³
Series 23 €300,000,000 basket linked certificates issued under the Programme	14,541,480 ⁴
Series 24 €750,000,000 basket linked Certificates issued under the U.S.\$ 50,000,000,000 Certificate Programme	694,687,352 ⁵
Series 25 U.S.\$ 1,000,000,000 Certificates linked to the shares of Bayforest Cayman Fund Limited under the Programme	0 ⁶
ETP SEK Programme for the issuance of exchange traded products	78,610,069 ⁷
ETP EUR Programme for the issuance of exchange traded products	98,683,727 ⁸
Series 26 U.S.\$2,000,000,000 Series 26 Certificates linked to the Shares of AQR Commodity 1 (Cayman) Limited under the Certificates Programme	0 ⁹

¹ Amounts in £ have been converted to U.S.\$ at an exchange rate of £1: U.S.\$ 1.323. Amounts in € have been converted to U.S.\$ at an exchange rate of €1: U.S.\$ 1.154. Amounts in SEK have been converted to U.S.\$ at an exchange rate of SEK1: U.S.\$ 0.106

² U.S.\$ 500,000,000 issued with U.S.\$ 490,657,816 of Certificates held by the custodian as at 2 April 2026

³ €325,000,000 issued, with 3,250 of Certificates held by the custodian as at 2 April 2026.

⁴ €300,000,000 issued with 2,870 Certificates held by the custodian as at 2 April 2026.

⁵ €750,000,000 issued with 2,535 Certificates held by the custodian as at 2 April 2026.

⁶ U.S.\$ 1,000,000,000 issued, with U.S.\$ 1,000,000,000 of Certificates held by the custodian as at 2 April 2026.

⁷ SEK 86,300,000 ETP Certificates issued, with 83,439,431 ETP Certificates held by the custodian as at 2 April 2026.

⁸ €63,889,322 ETP Certificates issued, with 57,788,119 Certificates held by the custodian as at 2 April 2026.

⁹ U.S.\$ 2,000,000,000 issued, with U.S.\$ 2,000,000,000 of Certificates held by the custodian as at 2 April 2026.

ALPHABETA ACCESS PRODUCTS LTD

Series 27 EUR€1,000,000,000 Certificates linked to the Shares of MAN Custom Hedging II Limited under the Certificates Programme	0 ¹⁰
Series 29 U.S.\$ 2,000,000,000 Certificates linked to the Shares of MAN Custom Hedging II Limited under the Certificates Programme	0 ¹¹
Series 30 U.S.\$ 2,000,000,000 Certificates linked to the Shares of AHL Evolution Restricted Limited under the Certificates Programme	33,335,258 ¹²
Repack Series 2 2023-2 75,000,000 GBP Morgan Stanley QSP Basket 7 Linked Securities	46,653,160 ¹³
Repack Series 3 2023-3 EUR 250,000,000 Floating Rate Securities	0 ¹⁴
Series 31 U.S.\$1,000,000,000 Certificates linked to the Class C Shares of AHL Conduit (Cayman) Limited	3,261,990 ¹⁵
Series 32 €1,000,000,000 Certificates linked to the Class B Shares of AHL Conduit (Cayman) Limited	27,786,604 ¹⁶
Series 33 €1,000,000,000 Certificates linked to the shares of AIF AlphaTerra Global Limited	232,375,531 ¹⁷
Series 2024-4 EUR 250,000,000 Floating Rate Securities	0 ¹⁸
Series 2025-7 EUR 250,000,000 Floating Rate Securities	49,695,127 ¹⁹
Series 34 - Issue of USD 150,000,000 Series 34 Certificates linked to the Class D Shares of DIVAS Trend Navigator Fund	0 ²⁰
Series 35 - ALPHABETA ACCESS PRODUCTS LTD SERIES 35 EUR 1,000,000,000 CERTIFICATES LINKED TO THE SHARES OF CFM CUMULUS STRATEGY FPS FUND	17,235,008 ²¹
Series 36 - SERIES 36 EUR 1,000,000,000 CERTIFICATES LINKED TO THE CLASS A (EUR) SHARES OF RAM AI	5,689,416 ²²
Series 2025-8 EUR 250,000 Floating Rate Securities	85,068,738 ²³

¹⁰ €1,000,000,000 issued, with 1,000,000,000 Certificates held by the custodian as at 2 April 2026.

¹¹ U.S.\$ 2,000,000,000 issued, with U.S.\$ 2,000,000,000 Certificates held by the custodian as at 2 April 2026.

¹² USD 20,000,000 issued with U.S. \$ 19,826,520 of Certificates held by the custodian at 2 April 2026

¹³ GBP 75,000 issued, with 42,400 of Certificates held by the custodian as at 2 April 2026.

¹⁴ EUR 250,000,000 issued with 250,000 Certificates held by the custodian as at 2 April 2026.

¹⁵ USD 10,000,000 issued, with 9,809,772 of Certificates held by the custodian as at 2 April 2026.

¹⁶ EUR 10,000,000 issued, with 9,809,772 of Certificates held by the custodian as at 2 April 2026.

¹⁷ EUR 1,000,000,000 issued with 8,081,032 Certificates held by the custodian as at 2 April 2026.

¹⁸ EUR 250,000,000 issued with 250,000 Certificates held by the custodian as at 2 April 2026.

¹⁹ EUR 250,000,000 issued with 207,600,000 Certificates held by the custodian as at 2 April 2026.

²⁰ U.S.\$ 150,000,000 issued with 150,000,000 Certificates held by the custodian as at 2 April 2026.

²¹ EUR 250,000,000 issued with 988,524 Certificates held by the custodian as at 2 April 2026.

²² EUR 1,000,000,000 issued with 9,949,975 Certificates held by the custodian as at 2 April 2026.

²³ EUR 250,000,000 issued with 176,782 Certificates held by the custodian as at 2 April 2026.

ALPHABETA ACCESS PRODUCTS LTD

Total capitalisation

1,391,603,288

There has been no material change in the capitalisation of the Issuer since the date of the information contained in the above table.

The Issuer has no other outstanding indebtedness as at the date hereof.

Financial statements

The Issuer prepares annual accounts which are audited. The most recent published audited accounts of the Issuer are in respect of the financial year ended 31 December 2025. The Issuer will not prepare interim accounts. The Principal Trust Agreement requires the Issuer to provide written confirmation to the Note Trustee, on an annual basis, that no Event of Default or other breach of the Principal Trust Agreement which is required to be brought to the Note Trustee's attention has occurred. The audited accounts of the Issuer for the financial years ended 31 December 2024 and 2025 are attached to the Base Prospectus as Annex II.

Auditors

The auditors of the Issuer are Grant Thornton Limited, Kensington Chambers, 46/50 Kensington Place, St. Helier, Jersey, JE1 1ET. The auditors are Chartered Accountants. The auditors are members of the Institute of Chartered Accountants in England and Wales.

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

TERMS AND CONDITIONS OF THE SECURITIES

*The following are the terms and conditions of the Securities (the "**Terms and Conditions**"). The Terms and Conditions shall comprise the general terms and conditions set out in Part 1 which are applicable to all Securities (the "**General Conditions**") and the terms and conditions applicable to the particular type of Security being issued, as set out in Part 2 (the "**Product Conditions**").*

References to the Terms and Conditions shall mean the General Conditions and the Product Conditions applicable to the respective Securities.

*The provisions of the Terms and Conditions apply to the Securities as completed by the terms of the final terms to which they are attached (the "**Final Terms**").*

PART 1: GENERAL CONDITIONS

Terms in capitals which are not defined in these General Conditions shall have the meanings ascribed to them in the Product Conditions.

1 FORM, TITLE AND OWNERSHIP OF SECURITIES

1.1 The Securities

- (a) This series (the "**Series**") of securities (the "**Securities**" or "**Certificates**") issued by alphabeta access products ltd (the "**Issuer**") under the Programme for the Issuance of Exchange Traded Products (the "**Programme**") may comprise one or more tranches (each a "**Tranche**") of Securities.
- (b) In the Terms and Conditions:
 - (i) any reference to "Securities" is to the Securities of the Series and any reference to "Securityholders" is to the holders of such Securities; and in relation to the Series of Securities, the term "Securities" shall, unless the context otherwise requires, include any further Tranches of Securities issued pursuant to General Condition 10 and form a single series with such Series; and
 - (ii) any reference to "all (or any) securities issued under the Programme" includes the Securities and any reference to "any holder of securities issued under the Programme" includes the Securityholders.

1.2 Form

The Securities will be in dematerialised and uncertificated book-entry form with the Swedish CSD Rules. No physical global or definitive certificates will be issued in respect of the Securities.

"Swedish CSD Rules" means the Swedish legislation, regulations, rules and operating procedures applicable to and/or issued by the Swedish CSD (including, but not limited to, the Swedish Central Securities Depositories and Financial Instruments Accounts Act (Sw.: *lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument*)).

"Swedish CSD" means a duly authorised Swedish central securities depository (Sw.: *värdepapperscentral*) under the Swedish Central Securities Depositories and Financial Instruments Accounts Act (Sw.: *lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument*), which is expected to be Euroclear Sweden.

1.3 Title

In respect of the Securities, "**Securityholder**" means the person in whose name a Security is registered in the Swedish CSD Register and the reference to a person in whose name a Security is registered shall include also any person duly authorised to act as a nominee (Sw. *Förvaltare*) and so registered for the Security.

"Swedish CSD Register" means in respect of any Securities, the book entry register maintained by the Swedish CSD on behalf of the Issuer in respect of such Securities.

1.4 Ownership

Except as ordered by a court of competent jurisdiction or as required by law, the Securityholders shall be deemed to be and may be treated as its absolute owner for all purposes, whether or not

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

it is overdue and regardless of any notice of ownership, trust or an interest in it and no person shall be liable for so treating the Securityholders. The Issuer shall be entitled to obtain information from the Swedish CSD Register in accordance with the Swedish CSD Rules.

2 TRANSFER OF SECURITIES

The interests in the Securities are transferable according to the applicable rules and regulations of the applicable Clearing System and may be transferred within the collective securities settlement procedure only.

3 STATUS OF THE SECURITIES

3.1 Status

The Securities constitute direct, unsecured and unsubordinated obligations of the Issuer which rank *pari passu* among themselves, and recourse in respect of which is limited as described in General Condition 3.2, General Condition 5.2 (d) and General Condition 7.3 (d).

3.2 Assets of the Issuer for the purpose of payments on the Securities and limited payment obligation

- (a) The Issuer will use the proceeds from the issue of the Securities to purchase Equity Securities pursuant to the Selection Criteria described under lit. (c) below the "**Acquired Assets**". The term "Acquired Assets" shall include (i) all residual cash that has not been invested in the purchase of Equity Securities and (ii) all proceeds of, income from and sums arising from the Acquired Assets. The Issuer may substitute constituents of the Acquired Assets with other Equity Securities provided that the new constituents meet the Selection Criteria.

"**Equity Securities**" are shares and other transferable securities equivalent to shares in companies, as well as any other type of transferable securities (as defined in Regulation (EU) 2017/1129 - the "**Prospectus Regulation**") giving the right to acquire any of the aforementioned securities as a consequence of their being converted or the rights conferred by them being exercised, provided that securities of the latter type are issued by the issuer of the underlying shares or by an entity belonging to the group of the said issuer.

- (b) The Issuer may select Equity Securities from the list of securities attached as Annex I to the Base Prospectus (the "**Equity Securities Universe**").

The Equity Securities Universe has been selected among other things on the basis of the following criteria:

- (i) the issuers of the Equity Securities stem from a large variety of industry sectors;
- (ii) the issuers of the Equity Securities are either resident or incorporated in a member state of the World Trade Organisation;
- (iii) the Equity Securities are listed on a Regulated Market; and
- (iv) the Equity Securities have a minimum market capitalisation of USD 100 Million (or equivalent in other currency).

A "**Regulated Market**" is a multilateral system operated and/or managed by a market operator, which brings together or facilitates the bringing together of multiple third-party buying and selling interests in financial instruments – in the system and in accordance with its non-discretionary rules – in a way that results in a contract, in respect of the financial

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

instruments admitted to trading under its rules and/or systems, and which is authorised and functions regularly and in accordance with Title III of Directive 2014/65/EU, as amended (the Markets in Financial Instruments Directive II – MiFID II) or under similar regulation in a non EU country.

- (c) When selecting Equity Securities from the Equity Securities Universe for the Series the Issuer shall take into consideration the following criteria (the "**Selection Criteria**"):
 - (i) sufficient liquidity so that the Issuer can expect to be able to dispose of the Equity Securities to meet any payment obligations under the Securities; and
 - (ii) the maximum exposure to a single issuer of Equity Securities shall not exceed 5% of the Acquired Assets.
- (d) In addition, the Issuer will enter into a swap agreement with Morgan Stanley & Co. International plc as "**Swap Counterparty**" (the "**Swap Agreement**").
- (e) The entirety of all Acquired Assets (which term shall, for the purpose of this definition, include all assets acquired with the proceeds from all securities issued under the Programme), the Swap Agreement and all residual cash as well as all proceeds of, income from and sums arising from all Acquired Assets and the Swap Agreement are referred to as the "**Programme Assets**".
- (f) The Programme Assets have characteristics whereby, taken together, they demonstrate a capacity to produce funds to service the Issuer's obligations to make payments due and payable under all securities issued under the Programme. However, the Securities will not be secured and will rely for their payment on the Programme Assets.
- (g) Prior to the occurrence of an Event of Default (as defined in General Condition 5.1) all present and future claims of the Securityholders will have their recourse limited to the PAP Liquidation Amount distributed in accordance with the Order of Priority (as defined in General Condition 7.3 (c)).

Where

"PAP Liquidation Amount" means an amount equal to the net proceeds that result from the liquidation of the Programme Asset Portion.

"Programme Asset Portion" means a portion of the Programme Assets with a market value to be calculated as follows:

The Market Value of the outstanding Securities divided by the aggregate Market Value of all outstanding securities issued under the Programme (whereby Custodian Securities shall be disregarded) multiplied by the Market Value of the Programme Assets.

"Custodian Securities" are all outstanding securities issued under the Programme repurchased by the Issuer from time to time and held by the Securities Custodian on behalf of the Issuer.

"Market Value" means

- (i) with respect to Programme Assets

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

- (A) in relation to an Equity Security the lesser of (1) the price quoted on the relevant Regulated Market and (2) the bid price which the Dealer is able to realise in the relevant market;
 - (B) in relation to any residual cash, the nominal value of the cash adjusted by the relevant interest rate;
 - (C) in relation to the swap, the replacement value of the Swap Agreement (i.e. the amount which the Issuer would pay and receive if the Issuer replaced the Swap Counterparty); and
- (ii) with respect to any securities issued under the Programme, the replacement value of such securities (i.e. the amount the Issuer would pay to a counterparty which assumes all obligations under the relevant series of securities issued under the Programme). For the avoidance of doubt, any changes to the credit profile of the Issuer after the issue date of the relevant series of securities issued under the Programme will not be considered.

If the PAP Liquidation Amount distributed in accordance with the Order of Priority (as defined in General Condition 7.3 (c)) is not sufficient for the Issuer to make all payments due in respect of all Securities, no other assets of the Issuer will be available for payment of any shortfall arising therefrom. Any such shortfall shall be borne pro rata by the Securityholders.

- (h) After the occurrence of an Event of Default all present and future claims of any holder of securities issued under the Programme will have their recourse limited to the entirety of the Programme Assets. If the net proceeds of the liquidation of the Programme Assets distributed in accordance with the Event of Default Order of Priority (as defined in General Condition 5.2 (c)) are not sufficient for the Issuer to make all payments due in respect of all securities issued under the Programme, no other assets of the Issuer will be available for payment of any shortfall arising therefrom. Any such shortfall shall be borne pro rata by the holders of the securities issued under the Programme.

4 PAYMENTS

- 4.1 All payments on the Securities shall be made by the Swedish Paying Agent on the Issuer's behalf for further payment to the Clearing System or to its order for credit to the relevant account holders of the Clearing System. All payments so made shall discharge the liability of the Issuer under the relevant Securities to the extent of sums so paid.
- 4.2 All taxes, charges and/or expenses incurred in connection with the payment of any amount payable under the Terms and Conditions shall be borne and paid by the relevant Securityholder. The Issuer and the Swedish Paying Agent, as the case may be, are entitled, but not obliged, to withhold or deduct from any amount payable to the Securityholder such amount required for the purpose of settlement of taxes, charges, expenses, deductions or other payments. Each Securityholder shall reimburse the Issuer or the Swedish Paying Agent, as the case may be, any losses, costs or other debts incurred in connection with these taxes, charges, expenses, deductions or other payments related to the Securities of the relevant Securityholder.
- 4.3 Payments by the Issuer and the Swedish Paying Agent will be subject in all cases to all applicable fiscal and other laws, regulations and practices in force at the relevant time (including, without limitation, any relevant exchange control laws or regulations) and none of the Issuer or any Swedish Paying Agent shall incur any liability whatsoever if it is unable to effect the transactions contemplated, after using all reasonable efforts, as a result of any such laws, regulations and practices.

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

- 4.4 Those who, according to (a) by assignment, (b) by pledge, (c) pursuant to the provisions of the Swedish Children and Parents Code (*Föräldrabalken (1949:381)*), (d) by way of will or deed of gift, or (e) otherwise have acquired a right to receive payments in respect of a Security, shall register their entitlement to receive payment in accordance with the Financial Instruments Accounts Act (*lagen (1998:1479) om kontoföring av finansiella instrument*).
- 4.5 Under "FATCA" (as defined below) the Issuer may require each Securityholder to provide certifications and identifying information about itself and certain of its owners. The Issuer may force the sale in any reasonable manner of a Security held by a Securityholder that fails to provide the requested information. The amount received for a Security could be less than its then fair market value and the Issuer shall have no liability for any shortfall. Further, the Issuer will not pay any additional amounts with respect to withholding made on account of FATCA. "FATCA" means Sections 1471 through 1474 of the U.S. Internal Revenue Code of 1986, any final current or future regulations or official interpretations thereof, any agreement entered into pursuant thereto, or any U.S. or non-U.S. fiscal or regulatory legislation, rules or practices adopted pursuant to any intergovernmental agreement entered into in connection with the implementation of such Sections of the Code.
- 4.6 Where a Security (a "**Section 871(m) Security**") is subject to withholding under Section 871(m), the Issuer generally expects that it will be subject to an additional 30% withholding tax on the income it earns on the assets that the Issuer uses to hedge its exposure under the Section 871(m) Security. Unless indicated otherwise in the Final Terms, the Issuer will enter into hedges where the hedge counterparty will absorb the cost of such withholding so the net amount the Issuer receives on the hedge will not be reduced by such withholding.
- If indicated in the Final Terms, the Issuer reserves the right to enter into hedges where it, the Issuer, rather than the hedge counterparty, bears the cost of such withholding. To offset the potential cost of such withholding, the Issuer will assess an additional 30% charge against gross amounts of dividend equivalent payments made on such Section 871(m) Security. This 30% charge is referred to herein as "**Double Withholding**" and will be in addition to the 30% withholding tax imposed under Section 871(m) itself. The amount of income that will be withheld under section 871(m) will be computed without regard to any double withholding. Further, Double Withholding will be computed as 30% of the dividend equivalent payments made on a Section 871(m) Security without any attempt to determine the specific amount that was withheld on the Issuer's assets attributable to the hedging of any particular Section 871(m) Security. Therefore, the total amount that is effectively withheld will be 60% of any dividend equivalents payments.
- 4.7 Unless otherwise indicated therein, the indication in the Final Terms regarding whether the Securities are subject to Section 871(m) will not take account of other transactions the Securityholder has entered into in connection with its acquisition of its Security.
- 4.8 Without limiting the generality of any other portion of the Terms and Conditions of the Securities, the Issuer shall not pay any additional amounts to any Securityholder in respect of withholding taxes arising with respect to FATCA, Section 871(m), or Double Withholding.

5 EVENTS OF DEFAULT IN RELATION TO THE ISSUER AND/OR ANY SECURITIES ISSUED UNDER THE PROGRAMME

5.1 Mandatory Termination

All securities issued under the Programme shall be terminated automatically ("**Mandatory Termination**") and be redeemed at the Early Redemption Amount (as defined below) following the occurrence of any of the following events (each an "**Event of Default**"):

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

(a) Non-payment

The Issuer fails to pay any amount due in respect of any securities issued under the Programme within 30 Business Days of the due date for payment thereof; or

(b) Breach of Obligations

The Issuer, except for reason of insolvency, defaults in the performance or observance of any of its other obligations under or in respect of any securities issued under the Programme and such default remains unremedied for 60 Business Days after written notice thereof, addressed to the Issuer by holders of the securities issued under the Programme has been delivered to the Issuer; or

(c) Insolvency

- (i) The Issuer becomes insolvent or is unable to pay its debts as they fall due,
- (ii) an administrator or liquidator of the Issuer for the whole or a substantial part of the undertaking, assets and revenues of the Issuer is appointed (otherwise than for the purposes of or pursuant to an amalgamation, reorganisation or restructuring whilst solvent),
- (iii) the Issuer takes any action for a composition with or for the benefit of its creditors generally, or
- (iv) an order is made or an effective resolution is passed for the winding up, liquidation or dissolution of the Issuer (otherwise than for the purposes of or pursuant to an amalgamation, reorganisation or restructuring whilst solvent); or

(d) Extraordinary Termination Event

An Extraordinary Termination Event (as defined in General Condition 7.1) in respect of any securities issued under the Programme occurs and the Issuer declares such Extraordinary Termination Event to be an Event of Default.

5.2 Realisation Process if an Event of Default occurs

(a) Early Redemption Amount

Following a Mandatory Termination the amount payable per security issued under the Programme to the Securityholders of such securities after application of the Event of Default Order of Priority (as defined below) will be the proceeds derived from the Event of Default Realisation Process (as defined below), divided by the number of outstanding securities issued under the Programme, but excluding the securities issued under the Programme held by the Securities Custodian (the "**Early Redemption Amount**"). The Early Redemption Amount will be payable not later than the tenth Business Day immediately following the determination of the Early Redemption Amount.

(b) Event of Default Realisation Process

Following the occurrence of a Mandatory Termination the Issuer shall:

- (i) without undue delay give notice to the Note Trustee and the Securityholders in accordance with General Condition 11 of such occurrence; and

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

- (ii) within three months of publication of such notice liquidate the Programme Assets
(the "**Event of Default Realisation Process**").

(c) Event of Default Order of Priority

Any proceeds derived from the Event of Default Realisation Process shall be applied in the following order of priority (the "**Event of Default Order of Priority**"):

- (i) first, to pay the fees, costs, charges, expenses and liabilities incurred by the Note Trustee in carrying out its functions in relation to the securities issued under the Programme;
- (ii) second, to pay the fees, costs, charges, expenses and liabilities incurred by the Agents in carrying out their functions in relation to the securities issued under the Programme;
- (iii) third, to pay all claims of the Swap Counterparty in relation to the securities issued under the Programme; and
- (iv) fourth, to pay pro rata the Early Redemption Amount to the holders of outstanding securities issued under the Programme.

(d) Limited recourse

- (i) Following the Event of Default Realisation Process the obligations of the Issuer in respect of any security issued under the Programme will be limited to such net proceeds as applied in the Event of Default Order of Priority. No other assets of the Issuer will be available for any further payments in respect of the securities issued under the Programme. The right to receive any further payments in respect of any securities issued under the Programme shall be extinguished.
- (ii) Following the extinguishment of the claims of the Securityholders against the Issuer, none of the Note Trustee or any Securityholder or any other party to any applicable Supplemental Trust Agreement or any person acting on behalf of any of them may at any time take any further action(s) to recover any sum or may not institute or join with any other person in instituting or joining insolvency, administration, bankruptcy, winding-up, examinership or any other similar proceedings (whether court proceedings or otherwise) in relation to the Issuer or any of its assets.
- (iii) No shareholder, officer, director, employee or manager of the Issuer or of the Swap Counterparty or the Note Trustee or its affiliates shall incur any personal liability as a result of the performance or non-performance by the Issuer of its obligations under the Securities and Securityholders shall not have recourse against such persons.

(e) Payment after a default

At any time after an Event of Default has occurred the Note Trustee may:

- (i) by notice in writing to the Issuer and the Swedish Paying Agent, require the Swedish Paying Agent, until notified by the Note Trustee to the contrary, so far as permitted by applicable law:
 - (A) to act as agent of the Note Trustee under the Principal Trust Agreement on the terms of the Issuing and Paying Agency Agreement (with consequential

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

amendments as necessary), and except that the Note Trustee's liability for the indemnification, remuneration and expenses of the Swedish Paying Agent shall be limited to the amounts for the time being held by the Note Trustee in respect of the Securities on the terms of the Principal Trust Agreement or any applicable Supplemental Trust Agreement and which are available to discharge such liability and

- (B) thereafter to hold all moneys, documents and records held by them in respect of Securities to the order of the Note Trustee; or
- (ii) by notice in writing to the Issuer require it to make all subsequent payments in respect of the Securities to or to the order of the Note Trustee and not to the Swedish Paying Agent and with effect from the issue of any such notice to the Issuer.

No payment may be made to the Securityholders on the Maturity Date until any amount due and payable to the Note Trustee and/or the Agents has been paid in full.

The Principal Trust Agreement and any applicable Supplemental Trust Agreement, if applicable, contain provisions for the indemnification of the Note Trustee and for its relief from responsibility, including provisions relieving it from taking action unless indemnified and/or secured and/or prefunded to its satisfaction.

6 EXTRAORDINARY TERMINATION FOLLOWING THE TERMINATION OF THE COOPERATION AGREEMENT

All securities issued under the Programme will be terminated by the Issuer by giving one (1) month's notice and redeemed at the Early Redemption Amount (as defined above in General Condition 5.2) in the event that the Business Partner submits a termination notice in relation to a cooperation agreement between the Business Partner, the Issuer and Morgan Stanley & Co. International plc (the "**Cooperation Agreement**").

For the avoidance of doubt, the Early Redemption Amount shall be determined in the same way the Early Redemption Amount is determined following an Event of Default and the term "Mandatory Termination" shall be deemed to be the termination of the Securities by the Issuer upon receipt of the notice of termination of the Cooperation Agreement by the Business Partner.

Where:

"**Business Partner**" means Avanza Bank AB, Regeringsgatan 103, 111 39 Stockholm, Sweden.

7 EXTRAORDINARY TERMINATION IN RELATION TO THE SERIES OF SECURITIES

7.1 Extraordinary Termination Events

If any of the following events (each an "**Extraordinary Termination Event**") occurs the Issuer may terminate the Securities in whole (but not in part) and redeem the Securities at the Early Termination Amount (as defined below):

- (a) The Swap Counterparty, the Calculation Agent, the Dealer, the Swedish Paying Agent, the Note Trustee, the Acquired Assets Custodian or the Securities Custodian defaults, provided that the Issuer is not responsible for the occurrence of such event; or

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

- (b) The Swap Counterparty terminates the Swap Agreement (as defined in General Condition 3.2(d)), the Dealer terminates the Dealer Agreement, the Securities Custodian terminates the Securities Custody Agreement, the Note Trustee terminates the Principal Trust Agreement or any applicable Supplemental Trust Agreement, the Acquired Assets Custodian terminates the Acquired Assets Custody Agreement and/or the Swedish Paying Agent terminates the Issuing and Paying Agency Agreement and the Issuer is not in a position to appoint an alternative provider prior to the effective date of the relevant termination, provided that the Issuer is not responsible for the occurrence of such event; or
- (c) The Swap Agreement becomes subject to withholding taxes, which the Issuer did not anticipate (and could not reasonably anticipate) at the Issue Date of the Securities
- (d) An event described in Product Condition 5, or an EMU Event (as defined in Product Condition 6) occurs which in the reasonable discretion of the Calculation Agent cannot be addressed through an adjustment; or
- (e) The Issuer determines, in its reasonable discretion, that:
 - (i) an Illegality Event has occurred. An Illegality Event means that, at any time on or after the First Trading Date the performance of the Issuer's obligations under the Terms and Conditions will be unlawful in whole or in part as a result of compliance in good faith by the Issuer with any applicable present or future law, rule, regulation, judgment, order or directive of any governmental, administrative, legislative or judicial authority or power ("**Applicable Law**"); or
 - (ii) a Regulatory Event has occurred. A "**Regulatory Event**" means that, at any time on or after the First Trading Date, as a result of:
 - (A) an implementation or adoption of, or change in, Applicable Law, regulation, interpretation, action or response of a regulatory authority;
 - (B) the promulgation of, or any interpretation by any court, tribunal, government or regulatory authority with competent jurisdiction (a "**Relevant Authority**") of, any relevant law or regulation (including any action taken by a taxing authority); or
 - (C) the public or private statement or action by, or response of, any Relevant Authority or any official or representative of any Relevant Authority acting in an official capacity,there is a reasonable likelihood of it becoming:
 - (1) unlawful, impossible or impracticable, for the Issuer to maintain the Securities and/or to perform its obligations under the Securities; and/or
 - (2) necessary for the Issuer to obtain a licence, authorisation or other approval for the continuation or maintenance of the business relating to or supporting the Securities or their hedging activities in relation to such Securities; or
- (f) There are circumstances that make it impossible or unreasonable for the Issuer:
 - (i) to convert the Underlying Currency into the Settlement Currency by means of regular and legal transactions on the foreign exchange market; or

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

- (ii) to transfer deposits held in the Underlying Currency from a specific jurisdiction into another; or
- (iii) there are other circumstances that have a comparable negative effect on the convertibility of the Underlying Currency into the Settlement Currency.

7.2 Declaration of an Event of Default

Prior to the commencement of the Realisation Process (as defined below) the Issuer may declare any Extraordinary Termination Event to be an Event of Default.

7.3 Realisation Process if an Extraordinary Termination Event occurs

(a) Early Termination Amount

Following a termination by the Issuer due to an Extraordinary Termination Event, the amount payable per Security to the Securityholders after application of the Order of Priority (as defined below) will be the proceeds derived from the Realisation Process divided by the number of outstanding Securities, but excluding the Securities held by the Securities Custodian (the "**Early Termination Amount**"). The Early Termination Amount will be payable not later than the tenth Business Day immediately following the determination of the Early Termination Amount.

(b) Realisation Process

If, following the occurrence of an Extraordinary Termination Event that has not been declared an Event of Default by the Issuer, the Issuer in its reasonable discretion decides to terminate the Securities the Issuer shall:

- (i) give without undue delay notice to the Note Trustee and the Securityholders in accordance with General Condition 11 of such occurrence and its decision to terminate the Securities;
- (ii) within 30 Business Days of publication of such notice realise the Programme Asset Portion (as defined in General Condition 3 (g)) by way of:
 - (A) closing out a portion of the Swap Agreement (as defined in General Condition 3.2(d)); and
 - (B) selling Acquired Assets (as defined in General Condition 3 (a)) to the Dealer or, if the Dealer is not able to facilitate such sale, the Issuer will determine another financial institution

(the "**Realisation Process**").

(c) Order of Priority

Any proceeds derived from the Realisation Process shall be applied in the following order of priority (the "**Order of Priority**"):

- (i) first, to pay the fees, costs, charges, expenses and liabilities incurred by the Note Trustee in carrying out its functions in relation to the Securities;

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

- (ii) second, to pay the fees, costs, charges, expenses and liabilities incurred by the Agents and the Corporate Administrator in carrying out their functions in relation to the Securities;
 - (iii) third, to pay all claims of the Swap Counterparty in relation to the Securities; and
 - (iv) fourth, to pay pro rata the Early Termination Amount to the Securityholders.
- (d) Limited recourse
- (i) Following the Realisation Process the obligations of the Issuer in respect of the Securities will be limited to such net proceeds as applied in the Order of Priority. No other assets of the Issuer will be available for any further payments in respect of the Securities. The right to receive any further payments in respect of any Securities shall be extinguished. Failure to make any such payment in respect of any shortfall shall in no circumstances constitute an Event of Default.
 - (ii) Following the extinguishment of the claims mentioned in (d) (i) above of the Securityholders against the Issuer, none of the Note Trustee or any Securityholder or any other party to any applicable Supplemental Trust Agreement or any person acting on behalf of any of them may at any time take any further action(s) to recover any sum or may not institute or join with any other person in instituting or joining insolvency, administration, bankruptcy, winding-up, examinership or any other similar proceedings in relation to the Issuer or any of its assets.
 - (iii) No shareholder, officer, director, employee or manager of the Issuer or of the Swap Counterparty or its affiliates shall incur any personal liability as a result of the performance or non-performance by the Issuer of its obligations under the Securities and none of the Note Trustee or any Securityholder or any other party to any applicable Supplemental Trust Agreement or any person acting on behalf of any of them shall have recourse against such persons.

8 PRESCRIPTION

The period of presentation as established in § 801 section 1 sentence 1 of the German Civil Code (BGB) is reduced to ten years.

9 AGENTS

9.1 Appointment of Agents

The Issuer has appointed the following agents (the "**Agents**"):

Morgan Stanley & Co. International plc (the "**Calculation Agent**") under a calculation agency agreement (the "**Calculation Agency Agreement**");

The Bank of New York Mellon, London Branch (the "**Securities Custodian**") under a custody agreement between the Issuer and the Securities Custodian (the "**Securities Custody Agreement**");

The Bank of New York Mellon, London Branch (the "**Acquired Assets Custodian**") which will hold the Acquired Assets on behalf of the Issuer under a custody agreement between the Issuer and the Acquired Assets Custodian (the "**Acquired Assets Custody Agreement**");

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

Skandinaviska Enskilda Banken AB (publ) (the "**Swedish Paying Agent**") under an issuing and paying agency agreement between the Issuer, the Swedish Paying Agent and the Note Trustee (the "**Issuing and Paying Agency Agreement**");

Gen II Corporate Services (Jersey) Limited (the "**Corporate Administrator**") under a corporate administration agreement with the Corporate Administrator (the "**Corporate Administration Agreement**").

9.2 Appointment of new agents

The Issuer reserves the right at any time to vary or terminate the appointment of any Agent and to appoint substitute or additional agents, provided that so long as the Securities are admitted to listing, trading and/or quotation by any listing authority, stock exchange and/or quotation system, there will be a paying agent with a specified office in such place as may be required by the rules of such listing agent, stock exchange and/or quotation system. If a substitute or an additional agent is appointed the terms defined in General Condition 9.1 in relation to a function shall be deemed to also apply to the respective newly appointed substitute or additional agent.

9.3 Role of Agents

- (a) Each Agent acts solely as agent of the Issuer or after an Event of Default as an agent of the Note Trustee and does not assume any obligation or duty to, or any relationship of agency or trust for or with, the Securityholders. All calculation and determination functions required of any Agent under the Terms and Conditions may be delegated to any such person as the Agent in its reasonable discretion, may decide.
- (b) None of the Issuer or any Agent shall have any responsibility for any errors or omissions in the calculation and dissemination of any variables used in any calculation made pursuant to the Terms and Conditions or in the determination of any cash amounts arising from such errors or omissions.

9.4 No liability

All notifications, opinions, determinations, certificates, calculations, quotations and decisions given, expressed, made or obtained for the purposes of the Securities by an Agent or the Issuer shall (in the absence of manifest error or wilful misconduct) be binding on the Issuer and the Securityholders and no liability to the Securityholders and/or the Note Trustee shall attach to the Agent or the Issuer in connection with the exercise or non-exercise by any of them of their powers, duties and discretions for such purposes.

10 FURTHER ISSUES

The Issuer may from time to time without the consent of the Securityholders create and issue further securities so as to form a single series with the Securities of this Series, but upon such terms as to issue price and otherwise as the Issuer may determine in its reasonable discretion.

11 NOTICES

All notices to the Securityholders

- (a) shall be published on the following website: <https://etp.morganstanley.com/SE/EN/alphabeta-trackers> (or any successor website) and shall become effective upon such publication; and/or

TERMS AND CONDITIONS OF THE SECURITIES
Part 1: General Conditions

- (b) shall be published on the website of the exchange where the Securities are listed if the rules of such exchange so require; and/or
- (c) may be delivered to the applicable Clearing System(s) for communication by the Clearing System(s) to the Securityholders; and

shall become effective upon such publication/communication.

Additional publication requirements under mandatory provisions of law or under the rules or regulations of any relevant stock exchange shall remain unaffected.

12 SUBSTITUTION

- 12.1 The Issuer is entitled at any time, without the consent of the Securityholders, to substitute another company as issuer (the "**Substitute**") with respect to all obligations under or in connection with the Securities, if
- (a) the Substitute assumes all obligations of the Issuer under or in connection with the Securities,
 - (b) the Substitute has obtained all necessary authorisations, if any, by the competent authorities, under which the Substitute may perform all obligations arising under or in connection with the Securities and transfer payments to the Swedish Paying Agent without withholding or deduction of any taxes, charges or expenses, and
 - (c) the Issuer unconditionally and irrevocably guarantees the obligations of the Substitute.
- 12.2 In case of such a substitution of the Issuer any reference in these Terms and Conditions to the Issuer shall forthwith be deemed to refer to the Substitute.
- 12.3 The substitution of the Issuer shall be final, binding and conclusive on the Securityholders and will be published to the Securityholders without undue delay in accordance with General Condition 11.

13 AMENDMENTS TO THE CONDITIONS BY RESOLUTION OF THE SECURITYHOLDERS

- 13.1 The Securityholders may, with the consent of the Issuer, agree by majority vote pursuant to the German Bond Act (*Gesetz über Schuldverschreibungen aus Gesamtemissionen* – "**SchVG**") to amendments to the Terms and Conditions and appoint a joint representative for all Securityholders for the preservation of their rights (§ 5 subparagraph (1) sentence 1 SchVG).
- 13.2 Resolutions of the Securityholders shall be passed by means of a voting not requiring a physical meeting (*Abstimmung ohne Versammlung*) in accordance with § 18 SchVG.

14 GOVERNING LAW, PLACE OF JURISDICTION AND SEVERABILITY

- 14.1 The Securities as well as all rights and obligations of the Issuer and the Securityholders shall be governed by and construed in accordance with the laws of the Federal Republic of Germany, except that the form and registration of the Securities shall be governed by and construed in accordance with the laws of the Kingdom of Sweden.

TERMS AND CONDITIONS OF THE SECURITIES

Part 1: General Conditions

- 14.2 The exclusive place of jurisdiction under or in connection with the Securities shall be Frankfurt am Main, Federal Republic of Germany, unless otherwise provided for by mandatory provisions of law.
- 14.3 If any of the provisions of the Terms and Conditions is or becomes invalid in whole or in part, the remaining provisions shall remain valid.
- 14.4 The Issuer agrees that the process by which any proceedings in the Federal Republic of Germany are begun may be served on it by being delivered to Morgan Stanley Bank AG, Grosse Gallusstrasse 18, 60312 Frankfurt am Main, Germany. If such person ceases to be effectively appointed to accept service of process on behalf of the Issuer, the Issuer shall appoint another person in the Federal Republic of Germany to accept service of process on its behalf.

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

PART 2: PRODUCT CONDITIONS

OPTION A: INDEX CERTIFICATES

Terms in capitals which are not defined in these Product Conditions shall have the meanings ascribed to them in the General Conditions.

1 SECURITYHOLDER'S RIGHTS

- 1.1 Subject to an early termination, each Security entitles the Securityholder to receive the Cash Amount from the Issuer on the Maturity Date following the Initial Valuation Date or the relevant Subsequent Valuation Date, respectively, as set out in the provisions below.
- 1.2 The Initial Valuation Date and any Subsequent Valuation Date(s) will automatically be extended by five years unless there is a termination of the Securities (in whole but not in part) by the Issuer in accordance with Product Condition 1.4 below ("**Call**"). If the Securities are not terminated by the Issuer, any Subsequent Valuation Date shall then, for all purposes, be the Valuation Date.
- 1.3 The Securityholders are entitled to exercise the Securities on
- (a) the Initial Valuation Date; or
 - (b) any Subsequent Valuation Date(s)

in accordance with Product Condition 1.4 below ("**Securityholder's Exercise**").

- 1.4 A Securityholder's Exercise can only be declared up to (but excluding) the tenth Business Day before the Initial Valuation Date or any relevant Subsequent Valuation Date(s), respectively, and a Call can only be declared up to (but excluding) the tenth Business Day before the Initial Valuation Date or any relevant Subsequent Valuation Date(s), respectively (each such period a "**Notice Period**"). In the event of a Securityholder's Exercise, the Securityholder will have to inform the Issuer before expiry of the Notice Period of its intention to exercise its Securities. In the event of a Call, the Issuer will before expiry of the Notice Period notify the Securityholders in accordance with General Condition 11 of its intention to terminate the Securities. A Securityholder's Exercise or a Call shall become effective on the Initial Valuation Date or the relevant Subsequent Valuation Date, respectively.

2 CASH AMOUNT

The amount payable by the Issuer in respect of each Security on the Maturity Date (the "**Cash Amount**") shall be an amount determined by the Calculation Agent in accordance with the following formula, less Expenses (if any):

$$\text{Final Reference Price} / \text{Final Ratio}.$$

The Cash Amount shall not be less than zero. The Cash Amount shall be, where applicable, converted into the Settlement Currency at the Exchange Rate and rounded to the nearest two decimal places in the Settlement Currency, 0.005 being rounded downwards, if necessary.

Where:

"**Final Ratio**" means the Ratio on the Valuation Date;

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

"Final Reference Price" means the Reference Price at the Valuation Time on the Valuation Date, as determined by the Calculation Agent without regard to any subsequently published correction and specified in the Final Terms;

"Ratio" or **"R"** means initially on the First Trading Date the Ratio specified as **"Initial Ratio"** in the Table of Terms.

The Initial Ratio is equal to the Initial Reference Price divided by the Initial Cash Amount. The **"Initial Cash Amount"** is the amount specified in the Table of Terms and the **"Initial Reference Price"** is the Reference Price at the Valuation Time on the Strike Date, as specified in the Table of Terms. Where applicable, the Initial Reference Price will be converted into the Settlement Currency at the Exchange Rate.

Thereafter, the Ratio will be calculated by the Calculation Agent on each Calculation Date in accordance with the following formula:

$$R_t = \frac{RP_{t-1} - D_t}{\left[\left(\frac{RP_{t-1}}{R_{t-1}} \right) \times (1 - SF \times DCF_{t-1,t}) \right]}$$

Where:

"R_{t-1}" means the Ratio on the immediately preceding Calculation Date;

"RP_{t-1}" means the Reference Price at the Valuation Time on the immediately preceding Trading Day;

"SF" means a fee which is a percentage of the performance of the Index and which will accrue on a daily basis. Initially on the Strike Date this fee is the percentage specified as **"Initial Security Fee"** in the Table of Terms. Thereafter this fee may be increased or decreased, subject to a maximum percentage and minimum percentage specified in the Table of Terms as **"Maximum Security Fee"** and **"Minimum Security Fee"**;

"Strike Date" means the date specified in the Final Terms;

"DCF_{t,t-1}" means the day count fraction, being the number of calendar days from (but excluding) the immediately preceding Calculation Date to (and including) the current Calculation Date, divided by 360; and

"D_t" means, where applicable, the dividend(s) as further specified in the definition of Dividend Amount.

3 DEFINITIONS

"Acquired Assets Custodian" is the custodian specified in General Condition 9;

"Adjustment Payment" means, in respect of any Security, the payment (if any) determined by the Calculation Agent as is required in order to reduce or eliminate, to the extent reasonably practicable, any transfer of economic value to or from the Issuer as a result of the replacement of the Index by the Pre-nominated Alternative Index. The Calculation Agent may determine that the Adjustment Payment is zero;

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

"Administrator/Benchmark Event" means, in respect of any Securities, a determination made by the Calculation Agent that any authorisation, registration, recognition, endorsement, equivalence decision, approval or inclusion in any official register in respect of the Benchmark or the administrator or sponsor of the Benchmark has not been, or will not be, obtained or has been, or will be, rejected, refused, suspended or withdrawn by the relevant competent authority or other relevant official body, in each case with the effect that any of the Issuer or the Calculation Agent is not, or will not be, permitted under any applicable law or regulation to use the Benchmark to perform its or their respective obligations in respect of the Securities;

"Administrator/Benchmark Event Date" means, in respect of any Securities and an Administrator/Benchmark Event, the date on which the authorisation, registration, recognition, endorsement, equivalence decision, approval or inclusion in any official register is:

- (a) required under any applicable law or regulation; or
- (b) rejected, refused, suspended or withdrawn, if the applicable law or regulation provides that the Benchmark is not permitted to be used under the Securities following rejection, refusal, suspension or withdrawal,

or, in each case, if such date occurs before the Issue Date, the Issue Date;

"Agents" are the agents specified in General Condition 9;

"Alternative Pre-nominated Index" means, in respect of a Benchmark, the first of the indices, benchmarks or other price sources specified in the Table of Terms as an **"Alternative Pre-nominated Index"** that is not subject to an Administrator/Benchmark Event or an Index Cancellation or an Index Modification;

"Benchmark" means the Index;

"Business Day" means any day, other than a Saturday or Sunday, that is neither a legal holiday nor a day on which banking institutions are authorised or required by law or regulation to close in London, Stockholm and Jersey;

"Calculation Agent" is the agent specified in General Condition 9;

"Calculation Date" means each day (other than Saturday and Sunday);

"Cash Amount" means an amount determined in accordance with Product Condition 2;

"Clearing Systems" means Euroclear Sweden, Euroclear, and Clearstream Luxembourg;

Where:

"Clearstream Luxembourg" means Clearstream Banking, société anonyme of 42 av. J.-F Kennedy, 1855 Luxembourg;

"Euroclear" means Euroclear Bank S.A./N.V. of 1 Boulevard du Roi Albert II, 1210 Brussels, Belgium;

"Euroclear Sweden" means Euroclear Sweden AB, Klarabergsviadukten 63, Box 191, SE 101 23, Stockholm, Sweden;

"Dealer" means Morgan Stanley & Co. International plc;

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

"Dealer Agreement" means a dealer agreement between the Issuer and the Dealer;

"Dividend Amount" means:

- (a) if the Table of Terms specifies **"Dividend Amount"** to be applicable, an amount equal to the aggregate of the cash dividends and/or other cash distributions (other than extraordinary dividends) in respect of each Index Component, which has an ex-dividend date occurring during the Dividend Period, and:
 - (i) if "Gross Dividend" is specified as "Applicable" in the Table of Terms, calculated without regard to any withholding tax or other tax deductions; or
 - (ii) if "Net Dividend" is specified as "Applicable" in the Table of Terms, the subtraction of a withholding rate which will be calculated using a withholding rate not less than the maximum withholding tax rate imposed by the jurisdiction of incorporation of the relevant component security included in the Index on foreign institutional investors who do not benefit from any double taxation treaties; or
 - (iii) if "Gross Dividend for Index Components incorporated in the U.S. and otherwise Net Dividend" is specified as "Applicable" in the Table of Terms, (1) for Index Components incorporated in the U.S., without regard to any withholding tax or other tax deductions, but subject to a deduction by the Issuer of a margin amount up to a maximum of 30%, and otherwise (2) as described in (a)(ii) above.

The above mentioned amounts will be determined by the Calculation Agent in its reasonable discretion and less any Expenses determined by the Issuer.

Where Double Withholding (as defined in General Condition 4.6) applies with respect to a Section 871(m) Security (also defined in General Condition 4.6), "Net Dividend" and "Gross Dividend for Index Components incorporated in the U.S. and otherwise "Net Dividend" will be determined taking account of Double Withholding.

If the currency of the Dividend Amount is different to the Underlying Currency, the Dividend Amount shall be converted into the Underlying Currency at the Exchange Rate as determined by the Calculation Agent.

- (b) if the Table of Terms specifies that "Dividend Amount" is not applicable, it shall be zero. A Dividend Amount which has been specified as "Not Applicable" can during the term of the Security and in the reasonable discretion of the Issuer pursuant to § 315 of the German Civil Code (BGB) be amended to "Applicable" with effect from such date as the Issuer shall determine and, as from the date so determined, any Dividend Amount shall be determined and/or calculated as described under (a) above. Any such determination by the Issuer shall be notified without undue delay to the Securityholders in accordance with General Condition 11.

Where:

"Dividend Period" means the period from (but excluding) the immediately preceding Calculation Date to (and including) the current Calculation Date;

For further information please write to Strukturierte-Produkte@MorganStanley.com.

"Exchange Rate" means where (a) the Underlying Currency is different to the Settlement Currency, or (b) the currency of the Dividend Amount is different to the Underlying Currency, the

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

rate of exchange of the relevant currencies at the relevant time on such day and quoted on the Exchange Rate Price Source, as determined by the Calculation Agent.

Where:

"Exchange Rate Price Source" means, such screen page, price source or other source as determined by the Calculation Agent in its reasonable discretion to be appropriate at such time.

"Expenses" means all costs, charges, taxes, duties and/or expenses, including all applicable depository, transaction or exercise charges, stamp duties, stamp duty reserve tax, issue, registration, securities transfer and/or other taxes or duties, arising in connection with any payment due in respect of the Security;

"First Trading Date" means the date specified in the Final Terms;

"Index" means the index specified in the Table of Terms, subject to adjustments in accordance with Product Condition 5;

"Index Component" means in relation to (a) a share index, any securities or other financial instruments that comprise the Index and (b) a commodity index, any commodity and/or commodity futures that comprise the Index;

"Index Sponsor" means the corporation or other entity that (a) is responsible for setting and reviewing the rules and procedures and methods of calculation and adjustments (if any) relating to the Index and (b) announces (directly or through an agent) the level of the Index for each Trading Day;

"Initial Valuation Date" means the date specified in the Table of Terms (or, if such date is not a Trading Day, the next following Trading Day);

"Issue Date" means the date specified in the Final Terms;

"Issuer" means alphabeta access products ltd;

"Maturity Date" means the day falling not later than the tenth Business Day immediately following a Valuation Date;

"Note Trustee" means Gen II Trustee Services (Jersey) Limited;

"Principal Trust Agreement" means a principal trust agreement between the Issuer and the Note Trustee and **"Supplemental Trust Agreement"** means any applicable supplemental trust agreement relating thereto;

"Programme" means the issuance programme as defined in General Condition 1.1;

"Reference Price" means the level of the Index published by the Index Sponsor, subject to adjustments in accordance with Product Condition 5;

"Related Exchange" has the meaning given in Product Condition 4.2;

"Securities" or **"Certificates"** means the securities as defined in General Condition 1.1 and **"Security"** or **"Certificate"** means any of them;

"Securities Custodian" is the custodian specified in General Condition 9;

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

"Securityholder" means the holder of any Security as defined in General Condition 1.3 and **"Securityholders"** means all of them;

"Settlement Currency" means the currency specified as such in the Final Terms;

"Subsequent Valuation Date(s)" means the day falling five years after the Initial Valuation Date or the prior Subsequent Valuation Date (or, if such date is not a Trading Day, the next following Trading Day);

"Swap Agreement" and **"Swap Counterparty"** have the meaning as specified in General Condition 3.2 (d);

"Swedish Paying Agent" is the agent specified in General Condition 9;

"Table of Terms" means the table specified as such in the Final Terms;

"Trading Day" means any day on which (a) the Index Sponsor is scheduled to publish the level of the Index and (b) the Related Exchange is scheduled to be open for trading for its regular trading session;

"Underlying Currency" means the currency specified in the Table of Terms;

"Valuation Date" means the Initial Valuation Date and any Subsequent Valuation Date(s), subject to adjustments in accordance with Product Condition 5; and

"Valuation Time" means the time on which the official closing level of the Index is published by the Index Sponsor, or such other time as the Issuer may determine in its reasonable discretion.

4 MARKET DISRUPTION

4.1 If a Valuation Date is a Disrupted Day the Valuation Date shall be the first succeeding Trading Day that is not a Disrupted Day, unless each of the eight Trading Days immediately following the Scheduled Valuation Date is a Disrupted Day. In that case:

- (a) that eighth Trading Day shall be deemed to be the Valuation Date, notwithstanding the fact that such day is a Disrupted Day, and
- (b) the Calculation Agent shall determine in its reasonable discretion the level of the Index on that eighth Trading Day. The Calculation Agent will determine this level in accordance with the formula for and method of calculating the Index last in effect prior to the occurrence of the first Disrupted Day. The Calculation Agent will use the Exchange traded or quoted price(s) as of the valuation time on that eighth Trading Day of each Index Component. If an event giving rise to a Disrupted Day has occurred in respect of a relevant Index Component on that eighth Trading Day, the Calculation Agent shall determine the value for the relevant security on that eighth Trading Day in its reasonable discretion.

4.2 For the purposes of Product Condition 4.1 above:

"Disrupted Day" means any Trading Day on which (a) the Index Sponsor fails to publish the level of the Index; (b) the Related Exchange fails to open for trading during its regular trading session; or (c) a Market Disruption Event has occurred;

"Early Closure" means the closure on any Trading Day of the relevant Exchange or any Related Exchange prior to the regular scheduled closing time unless such earlier closing time is announced by such Exchange or Related Exchange at least one hour prior to the earlier of (a)

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

the actual closing time for the regular trading session on such Exchange or Related Exchange; and (b) the submission deadline for orders to be entered into the Exchange or Related Exchange system for execution;

"Exchange" means the principal stock exchange quotation system on which an Index Component is principally traded or any substitute exchange or quotation system;

"Exchange Disruption" means any event (other than an Early Closure) that disrupts or impairs the ability of market participants in general (a) to effect transactions in, or obtain market values for, any Index Component on any relevant Exchange relating to Index Components; or (b) to effect transactions in, or obtain market values for, futures or options contracts relating to the Index and/or Index Components on any relevant Related Exchange;

"Market Disruption Event" means the occurrence of:

- (a) a Trading Disruption;
- (b) an Exchange Disruption, which the Calculation Agent determines is material; or
- (c) an Early Closure.

If a Market Disruption Event occurs in respect of an Index Component, then the relevant percentage contribution of that security to the level of the Index shall be based on a comparison of (i) the portion of the level of the Index attributable to that Index Component and (ii) the overall level of the Index, in each case immediately before the Market Disruption Event occurred;

"Related Exchange" means each exchange or quotation system where trading has a material effect on the overall market for futures or options contracts relating to the Index and/or Index Components;

"Scheduled Valuation Date" means the original date that, but for a Disrupted Day, would have been a Valuation Date; and

"Trading Disruption" means any suspension of or limitation imposed on trading by the Exchange or Related Exchange and whether by reason of movements in price exceeding limits permitted by the Exchange or Related Exchange (a) relating to the Index and/or any Index Components; or (b) in futures or options contracts relating to the Index and/or any Index Component.

5 ADJUSTMENTS TO THE UNDERLYING AND TERMINATION OF THE SECURITIES FOR CERTAIN EVENTS

5.1 Successor Index:

If the Index is (a) not calculated and announced by the Index Sponsor, but is calculated and announced by a successor sponsor acceptable to the Calculation Agent in its reasonable discretion or (b) replaced by a successor index using, in the determination of the Calculation Agent in its reasonable discretion, the same or a substantially similar formula for and method of calculation as used in the calculation of the Index, then in each case that index (the **"Successor Index"**) will be deemed to be the Index.

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

5.2 Index Adjustment Events:

(a) Index Cancellation

If on or prior to any Valuation Date, either (1) the Index Sponsor permanently cancels the Index and no Successor Index exists (an "**Index Cancellation**") or (2) the Table of Terms specify that the Benchmark Trigger Provisions are applicable and an Administrator/Benchmark Event occurs in respect of such Index, then:

(i) If the Table of Terms specifies that the Benchmark Trigger Provisions are applicable and if an Alternative Pre-nominated Index has been specified in relation to such Index in the Final Terms, then:

(A) the Calculation Agent shall attempt to determine an Adjustment Payment;

(B) if the Calculation Agent determines an Adjustment Payment,

(aa) it shall notify the Issuer of the Adjustment Payment and if the Adjustment Payment is an amount that the Securityholder would (but for Product Condition 5.2(a)(i)(B)(cc)(2)) be required to pay to the Issuer in respect of each Security, request the Issuer to notify the Calculation Agent whether it intends to terminate the Securities pursuant to Product Condition 5.3. If the Issuer does not intend to terminate the Securities pursuant to Product Condition 5.3 then the following provisions of this Product Condition 5.2 (a)(i) shall apply;

(bb) the terms of the Securities shall be amended so that references to the Index are replaced by references to the Alternative Pre-nominated Index;

(cc) the Terms and Conditions shall be adjusted to implement the Adjustment Payment as follows:

(1) if the Adjustment Payment is an amount that the Issuer is required to pay in respect of each Security, the Calculation Agent shall adjust the Terms and Conditions to provide for the payment of the Adjustment Payment on the date when the Securities are settled in full; or

(2) if the Adjustment Payment is an amount that the Securityholder would (but for this Product Condition 5.2(a)(i)(B)(cc)(2)) be required to pay to the Issuer in respect of each Security, the Calculation Agent shall adjust the Terms and Conditions to provide for the reduction of the amounts due by the Issuer until the aggregate amount of such reductions is equal to the Adjustment Payment, (subject, in the determination of the Calculation Agent, to any minimum settlement amount of the Securities which the Calculation Agent determines is required pursuant to any applicable law or regulation (including, without limitation, any tax law) and the rules of each listing authority, stock exchange and/or quotation system by which the Securities have then been admitted to listing, trading and/or quotation);

(dd) the Calculation Agent shall make such other adjustments to the Terms and Conditions as it determines necessary or appropriate in order to

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

account for the effect of the replacement of the Index with the Alternative Pre-nominated Index and/or to preserve as nearly as practicable the economic equivalence of the Securities before and after the replacement of the Index with the Alternative Pre-nominated Index; and

- (ee) the Calculation Agent shall notify the Issuer and the Securityholders of any replacement of the Index by the Alternative Pre-nominated Index, the Adjustment Payment and any other adjustments to the Terms and Conditions, giving summary details of the adjustment(s), provided that any failure to give such notice shall not affect the validity of the foregoing.

- (C) if the Calculation Agent is unable to determine an Adjustment Payment, then Product Condition 5.3 shall apply.

- (ii) If the Table of Terms do not specify that the Benchmark Trigger Provisions are applicable then Product Condition 5.3 shall apply;

(b) Index Modification and Index Disruption

If on or prior to any Valuation Date the Index Sponsor announces that it will make a material change in the formula for or the method of calculating the Index or in any other way materially modifies the Index (other than a modification prescribed in that formula or method to maintain the Index for certain events) (an "**Index Modification**"); or on any Valuation Date, the Index Sponsor fails to calculate and announce a level for the Index (an "**Index Disruption**"" and together with an Index Modification and an Index Cancellation, each an "**Index Adjustment Event**"), then the Calculation Agent shall determine if such Index Adjustment Event has a material effect on the Securities and, if so, subject to Product Condition 5.3, shall calculate in its reasonable discretion the level of the Index using, in lieu of a published level for the Index, the level for the Index as at the relevant day as determined by the Calculation Agent in its reasonable discretion in accordance with the formula for and method of calculating the Index last in effect prior to that Index Modification or Index Disruption, but using only those securities that comprised the Index immediately prior to that Index Adjustment Event.

5.3 Termination for an Index Adjustment Event

- (a) If:
 - (i) an Index Cancellation occurs and the Table of Terms does not specify that the Benchmark Trigger Provisions are applicable;
 - (ii) an Index Cancellation or an Administrator/Benchmark Event Date occurs, and the Table of Terms specifies that the Benchmark Trigger Provisions are applicable but does not specify an Alternative Pre-nominated Index;
 - (iii) an Index Cancellation or an Administrator/Benchmark Event Date occurs, and the Table of Terms specifies that the Benchmark Trigger Provisions are applicable and specifies an Alternative Pre-nominated Index but the Calculation Agent is unable to determine the Adjustment Payment;
 - (iv) an Index Cancellation or an Administrator/Benchmark Event Date occurs, and the Table of Terms specifies that the Benchmark Trigger Provisions are applicable and specifies an Alternative Pre-nominated Index and the Calculation Agent determines

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

that the Adjustment Payment would be an amount that the Securityholder would (but for Product Condition 5.2(a)(i)(B)(cc)(2)) be required to pay to the Issuer in respect of each Security; or

- (v) an Index Modification or an Index Disruption occurs and it (i) would be unlawful at any time under any applicable law or regulation or (ii) would contravene any applicable licensing requirements, in each case for the Calculation Agent to calculate the relevant Cash Amount in accordance with Product Condition 5.2 (b),

then the Issuer may, at any time thereafter and in its reasonable discretion, determine that the Securities shall be terminated in accordance with General Condition 7.

- (b) If the Issuer so determines that the Securities shall be terminated, then the Securities shall cease to be exercisable (or, in the case of any Securities which have been exercised, the entitlements of the respective exercising Securityholders to receive the interests or payment of the Cash Amount pursuant to such exercise shall cease) as of such later date and the Issuer will pay an amount in respect of each Security which the Calculation Agent, in its reasonable discretion, determines is an amount equal to the Early Cash Amount.

The Issuer's obligations under the relevant Securities shall be satisfied in full upon payment of such amount.

- (c) If the Issuer determines that the relevant Securities shall continue, the Calculation Agent may make such adjustment as the Calculation Agent, in its reasonable discretion, considers appropriate, if any, to any variable relevant to the exercise, settlement or payment terms of the relevant Securities and/or any other adjustment, which change or adjustment shall be effective on such date as the Calculation Agent shall determine. The Calculation Agent shall provide notice to the Securityholders of any such change or adjustment, giving summary details of the relevant change or adjustment, as soon as reasonably practicable provided that any failure to give such notice shall not affect the validity of any such change or adjustment.

- 5.4 Each and any of the Calculation Agent's determinations in accordance with this Product Condition 5 shall be notified without undue delay to the Securityholders in accordance with General Condition 11.

6 EUROPEAN ECONOMIC AND MONETARY UNION EVENT

6.1 Consequences of an EMU Event:

- (a) Following the occurrence of an EMU Event, the Issuer may, without the consent of the Securityholders and on giving notice in accordance with General Condition 11, make such adjustment to the Terms and Conditions (and determine the effective date of such adjustment) as the Issuer, in its reasonable discretion, determines appropriate to account for such EMU Event in relation to the Securities.
- (b) Following the occurrence of an EMU Event the Issuer shall be entitled to:
 - (i) make such conversions between amounts denominated in the national currency units (the "**National Currency Units**") of the member states of the European Union (the "**Member States**") that have adopted the single currency in accordance with the EC Treaty and the euro, and the euro and the National Currency Units, in each case, in accordance with the conversion rates and rounding rules established by the Council of the European Union pursuant to the EC Treaty as the Issuer in its reasonable discretion, considers appropriate;

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option A: Index Certificates

- (ii) make all payments in respect of the Securities solely in euro as though references in the Securities to the relevant National Currency Units were to euro; and
- (iii) make such adjustments as the Issuer, in its reasonable discretion considers necessary to the formula for any Cash Amount and any other amount as it determines, in its reasonable discretion, to be appropriate.

6.2 EMU Event:

"EMU Event" (European Economic and Monetary Union Event) means the occurrence of any of the following, as determined by the Calculation Agent:

- (a) the withdrawal from legal tender of any currency that, before the introduction of the euro, was lawful currency in one of the Member States;
- (b) any change in the currency of denomination of the Index into euro;
- (c) any change in the currency in which some or all Index Components are denominated into euro;
- (d) the disappearance or replacement of a relevant rate option or other price source for the national currency of any Member State, or the failure of the agreed sponsor (or successor sponsor) to publish or display a relevant rate, index, price, page or screen; or
- (e) the change by any organised market, exchange or clearance, payment or settlement system in the unit of account of its operating procedures to the euro.

"EC Treaty" means the Treaty establishing the European Community (signed in Rome on 25 March 1957), as amended by the Treaty on European Union (signed in Maastricht on 7 February 1992) and as amended by the Treaty of Amsterdam (signed in Amsterdam on 2 October 1997), as further amended from time to time; and

"European Economic and Monetary Union" means economic and monetary union pursuant to the EC Treaty.

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option B: Share Certificates

PART 2: PRODUCT CONDITIONS

OPTION B: SHARE CERTIFICATES

Terms in capitals which are not defined in these Product Conditions shall have the meanings ascribed to them in the General Conditions.

1 SECURITYHOLDER'S RIGHTS

- 1.1 Subject to an early termination, each Security entitles the Securityholder to receive the Cash Amount from the Issuer on the Maturity Date following the Initial Valuation Date or the relevant Subsequent Valuation Date, respectively, as set out in the provisions below.
- 1.2 The Initial Valuation Date and any Subsequent Valuation Date(s) will automatically be extended by five years unless there is a termination of the Securities (in whole but not in part) by the Issuer in accordance with Product Condition 1.4 below ("**Call**"). If the Securities are not terminated by the Issuer, any Subsequent Valuation Date shall then, for all purposes, be the Valuation Date.
- 1.3 The Securityholders are entitled to exercise the Securities on
- (c) the Initial Valuation Date; or
 - (d) any Subsequent Valuation Date(s)

in accordance with Product Condition 1.4 below ("**Securityholder's Exercise**").

- 1.4 A Securityholder's Exercise can only be declared up to (but excluding) the tenth Business Day before the Initial Valuation Date or any relevant Subsequent Valuation Date(s), respectively, and a Call can only be declared up to (but excluding) the tenth Business Day before the Initial Valuation Date or any relevant Subsequent Valuation Date(s), respectively (each such period a "**Notice Period**"). In the event of a Securityholder's Exercise, the Securityholder will have to inform the Issuer before expiry of the Notice Period of its intention to exercise its Securities. In the event of a Call, the Issuer will before expiry of the Notice Period notify the Securityholders in accordance with General Condition 11 of its intention to terminate the Securities. A Securityholder's Exercise or a Call shall become effective on the Initial Valuation Date or the relevant Subsequent Valuation Date, respectively.

2 CASH AMOUNT

The amount payable by the Issuer in respect of each Security on the Maturity Date (the "**Cash Amount**") shall be an amount determined by the Calculation Agent in accordance with the following formula, less Expenses (if any):

$$\text{Final Reference Price} / \text{Final Ratio}.$$

The Cash Amount shall not be less than zero. The Cash Amount shall be, where applicable, converted into the Settlement Currency at the Exchange Rate and rounded to the nearest two decimal places in the Settlement Currency, 0.005 being rounded downwards, if necessary.

Where:

"**Final Ratio**" means the Ratio on the Valuation Date;

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option B: Share Certificates

"Final Reference Price" means the Reference Price at the Valuation Time on the Valuation Date, as determined by the Calculation Agent without regard to any subsequently published correction and specified in the Final Terms;

"Ratio" or **"R"** means initially on the First Trading Date the Ratio specified as **"Initial Ratio"** in the Table of Terms;

The Initial Ratio is equal to the Initial Reference Price divided by the Initial Cash Amount. The **"Initial Cash Amount"** is the amount specified in the Table of Terms and the **"Initial Reference Price"** is the Reference Price at the Valuation Time on the Strike Date, as specified in the Table of Terms. Where applicable, the Initial Reference Price will be converted into the Settlement Currency at the Exchange Rate.

Thereafter, the Ratio will be calculated by the Calculation Agent on each Calculation Date in accordance with the following formula:

$$R_t = \frac{RP_{t-1} - D_t}{\left[\left(\frac{RP_{t-1}}{R_{t-1}} \right) \times (1 - SF \times DCF_{t-1,t}) \right]}$$

Where:

"R_{t-1}" means the Ratio on the immediately preceding Calculation Date;

"RP_{t-1}" means the Reference Price at the Valuation Time on the immediately preceding Trading Day;

"SF" means a fee which is a percentage of the performance of the Share and which will accrue on a daily basis. Initially on the Strike Date this fee is the percentage specified as **"Initial Security Fee"** in the Table of Terms. Thereafter this fee may be increased or decreased, subject to a maximum percentage and minimum percentage specified in the Table of Terms as **"Maximum Security Fee"** and **"Minimum Security Fee"**;

"Strike Date" means the date specified in the Final Terms;

"DCF_{t,t-1}" means the day count fraction, being the number of calendar days from (but excluding) the immediately preceding Calculation Date to (and including) the current Calculation Date, divided by 360; and

"D_t" means, where applicable, the dividend(s) as further specified in the definition of Dividend Amount.

3 DEFINITIONS

"Acquired Assets Custodian" is the custodian specified in General Condition 9;

"Agents" are the agents specified in General Condition 9;

"Business Day" means any day, other than a Saturday or Sunday, that is neither a legal holiday nor a day on which banking institutions are authorised or required by law or regulation to close in London, Stockholm and Jersey;

"Calculation Agent" is the agent specified in General Condition 9;

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option B: Share Certificates

"Calculation Date" means each day (other than Saturday and Sunday);

"Cash Amount" means an amount determined in accordance with Product Condition 2;

"Clearing Systems" means Euroclear Sweden, Euroclear, and Clearstream Luxembourg;

Where:

"Clearstream Luxembourg" means Clearstream Banking, société anonyme of 42 av. J.-F Kennedy, 1855 Luxembourg;

"Euroclear" means Euroclear Bank S.A./N.V. of 1 Boulevard du Roi Albert II, 1210 Brussels, Belgium;

"Euroclear Sweden" means Euroclear Sweden AB, Klarabergsviadukten 63, Box 191, SE 101 23, Stockholm, Sweden;

"Dealer" means Morgan Stanley & Co. International plc;

"Dealer Agreement" means a dealer agreement between the Issuer and the Dealer;

"Dividend Amount" means:

- (a) if the Table of Terms specifies "Dividend Amount" to be applicable, an amount equal to the cash dividends and/or other cash distributions in respect of the Share, which has an ex-dividend date occurring during the Dividend Period and:
 - (i) if "Gross Dividend" is specified as "Applicable" in the Table of Terms, calculated without regard to any withholding tax or other tax deductions; or
 - (ii) if "Net Dividend" is specified as "Applicable" in the Table of Terms, the subtraction of a withholding rate which will be calculated using a withholding rate not less than the maximum the withholding tax rate imposed by the jurisdiction of incorporation of the Share on foreign institutional investors who do not benefit from any double taxation treaties.

The above mentioned amounts will be determined by the Calculation Agent in its reasonable discretion and less any Expenses determined by the Issuer.

Where Double Withholding (as defined in General Condition 4.6) applies with respect to a Section 871(m) Security (also defined in General Condition 4.6), "Net Dividend" will be determined taking account of Double Withholding.

If the currency of the Dividend Amount is different to the Underlying Currency, the Dividend Amount shall be converted into the Underlying Currency at the Exchange Rate as determined by the Calculation Agent;

- (b) if the Table of Terms specifies that "Dividend Amount" is not applicable, it shall be zero. A Dividend Amount which has been specified as "Not Applicable" can during the term of the Security and in the reasonable discretion of the Issuer pursuant to § 315 of the German Civil Code (BGB) be amended to "Applicable" with effect from such date as the Issuer shall determine and, as from the date so determined, any Dividend Amount shall be determined and/or calculated as described under (a) above. Any such determination by the Issuer shall be notified without undue delay to the Securityholders in accordance with General Condition 11.

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option B: Share Certificates

Where:

"Dividend Period" means the period from (but excluding) the immediately preceding Calculation Date to (and including) the current Calculation Date.

"Exchange" means the exchange or quotation system specified as such in the Table of Terms or any substitute exchange or quotation system, and any successor to such Exchange or quotation system or any substitute exchange or quotation system to which trading in the Share has temporarily relocated, provided that the Calculation Agent has determined that there is comparable liquidity relative to the Share on such temporary substitute exchange or quotation system as on the original Exchange;

"Exchange Rate" means where (a) the Underlying Currency is different to the Settlement Currency, or (b) the currency of the Dividend Amount is different to the Underlying Currency, the rate of exchange of the relevant currencies at the relevant time on such day and quoted on the Exchange Rate Price Source, as determined by the Calculation Agent.

"Exchange Rate Price Source" means, such screen page, price source or other source as determined by the Calculation Agent in its reasonable discretion to be appropriate at such time;

"Expenses" means all costs, charges, taxes, duties and/or expenses, including all applicable depository, transaction or exercise charges, stamp duties, stamp duty reserve tax, issue, registration, securities transfer and/or other taxes or duties, arising in connection with any payment due in respect of the Security;

"First Trading Date" means the date specified in the Final Terms;

"Initial Valuation Date" means the date specified in the Table of Terms (or, if such date is not a Trading Day, the next following Trading Day);

"Issue Date" means the date specified in the Final Terms;

"Maturity Date" means the day falling not later than the tenth Business Day immediately following a Valuation Date;

"Note Trustee" means Gen II Trustee Services (Jersey) Limited;

"Principal Trust Agreement" means a principal trust agreement between the Issuer and the Note Trustee and **"Supplemental Trust Agreement"** means any applicable supplemental trust agreement relating thereto;

"Programme" means the issuance programme as defined in General Condition 1.1;

"Reference Price" means the price of the Share on the Exchange, subject to adjustments in accordance with Product Condition 5;

"Related Exchange" has the meaning given in Product Condition 4.2;

"Securities" or **"Certificates"** means the securities as defined in General Condition 1.1 and "Security" means any of them;

"Securities Custodian" is the custodian specified in General Condition 9;

"Securityholder" means the holder of any Security as defined in General Condition 1.3 and "Securityholders" means all of them;

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option B: Share Certificates

"Settlement Currency" means the currency specified as such in the Final Terms;

"Share" means the share specified as such in the Table of Terms, subject to adjustments in accordance with Product Condition 5;

"Share Issuer" means the entity that is the issuer of the Share specified as such in the Table of Terms;

"Subsequent Valuation Date(s)" means the day falling five years after the Initial Valuation Date or the prior Subsequent Valuation Date (or, if such date is not a Trading Day, the next following Trading Day);

"Swap Agreement" and **"Swap Counterparty"** have the meaning as specified in General Condition 3.2 (d);

"Swedish Paying Agent" is the agent specified in General Condition 9;

"Table of Terms" means the table specified as such in the Final Terms;

"Trading Day" means any day on which the Exchange or Related Exchange is scheduled to be open for trading for its regular trading session;

"Underlying Currency" means the currency specified in the Table of Terms;

"Valuation Date" means the Initial Valuation Date and any Subsequent Valuation Date(s), subject to adjustments in accordance with Product Condition 5; and

"Valuation Time" means the scheduled weekday closing time of the Exchange or Related Exchange or such other time as the Issuer may determine in its reasonable discretion.

4 MARKET DISRUPTION

4.1 If a Valuation Date is a Disrupted Day the Valuation Date shall be the first succeeding Trading Day that is not a Disrupted Day, unless each of the eight Trading Days immediately following the Scheduled Valuation Date is a Disrupted Day. In that case:

- (a) that eighth Trading Day shall be deemed to be the Valuation Date, notwithstanding the fact that such day is a Disrupted Day, and
- (b) the Calculation Agent shall determine in its reasonable discretion the value for the Share on that eighth Trading Day.

4.2 For the purposes of Product Condition 4.1 above:

"Disrupted Day" means any Trading Day on which (a) the Exchange or Related Exchange fails to open for trading during its regular trading session; or (b) a Market Disruption Event has occurred;

"Early Closure" means the closure on any Trading Day of the Exchange or any Related Exchange prior to the regular scheduled closing time unless such earlier closing time is announced by such Exchange or Related Exchange at least one hour prior to the earlier of (a) the actual closing time for the regular trading session on such Exchange or Related Exchange; and (b) the submission deadline for orders to be entered into the Exchange or Related Exchange system for execution;

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option B: Share Certificates

"Exchange Disruption" means any event (other than an Early Closure) that disrupts or impairs the ability of market participants in general (a) to effect transactions in, or obtain market values for, the Share on the Exchange; or (b) to effect transactions in, or obtain market values for, futures or options contracts relating to the Share on any Related Exchange;

"Market Disruption Event" means the occurrence of:

- (a) a Trading Disruption;
- (b) an Exchange Disruption, which the Calculation Agent determines is material; or
- (c) an Early Closure;

"Related Exchange" means each exchange or quotation system where trading has a material effect on the overall market for futures or options contracts relating to the Share;

"Scheduled Valuation Date" means the original date that, but for a Disrupted Day, would have been a Valuation Date; and

"Trading Disruption" means any suspension of or limitation imposed on trading by the Exchange or Related Exchange and whether by reason of movements in price exceeding limits permitted by the Exchange or Related Exchange (a) relating to the Share on the Exchange; or (b) in futures or options contracts relating to the Share.

5 ADJUSTMENTS TO THE UNDERLYING AND TERMINATION OF THE SECURITIES FOR CERTAIN EVENTS

5.1 Adjustments for Potential Share Adjustment Events:

Following the declaration by the Share Issuer of the terms of a Potential Share Adjustment Event, the Calculation Agent will determine whether such Potential Share Adjustment Event has a diluting or concentrative effect on the theoretical value of the Share and, if so, will:

- (a) make such adjustment as the Calculation Agent in its reasonable discretion considers appropriate to the formula or other provisions for determining the Cash Amount and/or the Reference Price, the number of Shares to which each Security relates, and to the Terms and Conditions to account for that diluting or concentrative effect; and
- (b) determine in its reasonable discretion, the effective date(s) of such adjustment(s).

5.2 Correction of Share Prices:

If any price published on the Exchange and which is used by the Calculation Agent for any calculation or determination (the **"Original Determination"**) under the Securities is subsequently corrected and the correction (the **"Corrected Value"**) is published by the Exchange, then the Calculation Agent will notify the Issuer of the Corrected Value as soon as reasonably practicable and shall determine the relevant value (the **"Replacement Determination"**) using the Corrected Value. If the result of the Replacement Determination is different from the result of the Original Determination, to the extent that it determines to be necessary and practicable, the Calculation Agent may adjust any relevant terms accordingly.

5.3 For the purposes of Product Condition 5.1 above:

"Potential Share Adjustment Event" means:

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option B: Share Certificates

- (a) a subdivision, consolidation or reclassification of the Share (unless resulting in a Merger Event), or a free distribution or dividend of Shares to existing Securityholders by way of bonus, capitalisation or similar issue;
- (b) a distribution, issue or dividend to existing holders of the Share of:
 - (i) such Shares;
 - (ii) other share capital or securities granting the right to payment of dividends and/or the proceeds of liquidation of the Share Issuer equally or proportionately with such payments to holders of such a Share;
 - (iii) share capital or other securities of another issuer acquired or owned (directly or indirectly) by the Share Issuer as a result of a spin off or other similar transaction; or
 - (iv) any other type of securities, rights or warrants or other assets, in any case for payment (cash or other consideration) at less than the prevailing market price as determined by the Calculation Agent;
- (c) a dividend per Share, or portion thereof, to be characterised as an extraordinary dividend as determined by the Calculation Agent;
- (d) a call by the Share Issuer in respect of the Share that is not fully paid;
- (e) a repurchase by a Share Issuer or any of its subsidiaries of Shares, whether out of profits or capital and whether the consideration for such repurchase is cash, securities or otherwise;
- (f) in respect of a Share Issuer, an event that results in any shareholder rights being distributed or becoming separated from shares of common stock or other shares of the capital stock of the Share Issuer pursuant to a shareholder rights plan or arrangement directed against hostile takeovers that provides, upon the occurrence of certain events, for a distribution of preferred stock, warrants, debt instruments or stock rights at a price below their market value, as determined by the Calculation Agent, provided that any adjustment effected as a result of such an event shall be readjusted upon any redemption of such rights; or
- (g) any other event that may have a diluting or concentrative effect on the theoretical value of the Share.

5.4 Termination following a Share Adjustment Event:

- (a) Following the occurrence of a Share Adjustment Event, the Issuer may in its reasonable discretion determine that the Securities shall be terminated early in accordance with General Condition 7.
- (b) If the Issuer determines that the Securities shall not be terminated early, the Calculation Agent may in its reasonable discretion make adjustments to the formula and other provisions for determining the Cash Amount and/or the Reference Price and/or the number of Shares to which each Security relates and/or any other variable relevant to the settlement or payment terms of the Securities. Any such adjustment(s) shall be effective on the date determined by the Calculation Agent.

5.5 For the purposes of Product Condition 5.4 above:

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option B: Share Certificates

"Share Adjustment Event" means any of: Merger Event, Tender Offer, Nationalisation, Insolvency and Delisting;

"Delisting" means that the Exchange announces that pursuant to its rules, the Shares cease (or will cease) to be listed, traded or publicly quoted on the Exchange for any reason (other than a Merger Event or Tender Offer) and are not immediately listed, traded or quoted on another exchange or quotation system located in the same country as the Exchange (or, where the Exchange is within the European Union, in any Member State (as defined in Product Condition 6.1 (b) (i)));

"Insolvency" means that by reason of the voluntary or involuntary liquidation, bankruptcy, insolvency, dissolution or winding up of, or any analogous proceeding affecting, a Share Issuer, (a) all the Shares of that Share Issuer are required to be transferred to a trustee, liquidator or other similar official or (b) holders of the Shares of that Share Issuer become legally prohibited from transferring them;

"Nationalisation" means that all the Shares or (substantially) all the assets of a Share Issuer are nationalised, expropriated or are otherwise required to be transferred to any governmental agency, authority, entity or instrumentality thereof;

"Merger Date" means the closing date of a Merger Event or, where a closing date cannot be determined under the local law applicable to such Merger Event, such other date as determined by the Calculation Agent, in its reasonable discretion;

"Merger Event" means, any:

- (a) reclassification or change of the Share that results in a transfer of or an irrevocable commitment to transfer all of the Shares outstanding to another entity or person,
- (b) consolidation, amalgamation, merger or binding share exchange of the Share Issuer with or into another entity or person (other than a consolidation, amalgamation, merger or binding share exchange in which such Share Issuer is the continuing entity and which does not result in a reclassification or change of all such Shares outstanding),
- (c) takeover offer, tender offer, exchange offer, solicitation, proposal or other event by any entity or person to purchase or otherwise obtain 90 % of the outstanding Shares of the Share Issuer that results in a transfer of or an irrevocable commitment to transfer all such Shares (other than such Shares owned or controlled by such other entity or person), or
- (d) consolidation, amalgamation, merger or binding share exchange of the Share Issuer or its subsidiaries or its sub-funds with or into another entity in which the Share Issuer is the continuing entity and which does not result in a reclassification or change of all such Shares outstanding but results in the outstanding Shares (other than Shares owned or controlled by such other entity) immediately prior to such event collectively representing less than 50 % of the outstanding Shares immediately following such event;

"Tender Offer" means a takeover offer, tender offer, exchange offer, solicitation, proposal or other event by any entity or person that results in such entity or person purchasing, or otherwise obtaining or having the right to obtain, by conversion or other means, greater than 9 % and less than 90 % of the outstanding voting shares of the Share Issuer, as determined by the Calculation Agent, based upon the making of filings with governmental or self-regulatory agencies or such other information as the Calculation Agent deems relevant; and

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option B: Share Certificates

"Tender Offer Date" means, in respect of a Tender Offer, the date on which voting shares in the amount of the applicable percentage threshold are actually purchased or otherwise obtained, as determined by the Calculation Agent in its reasonable discretion.

- 5.6 Each and any of the Calculation Agent's determinations in accordance with this Product Condition 5 shall be notified without undue delay to the Securityholders in accordance with General Condition 11.

6 EUROPEAN ECONOMIC AND MONETARY UNION EVENT

6.1 Consequences of an EMU Event:

- (a) Following the occurrence of an EMU Event, the Issuer may, without the consent of the Securityholders and on giving notice in accordance with General Condition 11, make such adjustment to the Terms and Conditions (and determine the effective date of such adjustment) as the Issuer, in its reasonable discretion, determines appropriate to account for such EMU Event in relation to the Securities.
- (b) Following the occurrence of an EMU Event, the Issuer shall be entitled to:
 - (i) make such conversions between amounts denominated in the national currency units (the **"National Currency Units"**) of the member states of the European Union (the **"Member States"**) that have adopted the single currency in accordance with the EC Treaty and the euro, and the euro and the National Currency Units, in each case, in accordance with the conversion rates and rounding rules established by the Council of the European Union pursuant to the EC Treaty as the Issuer, in its reasonable discretion, considers appropriate;
 - (ii) make all payments in respect of the Securities solely in euro as though references in the Securities to the relevant National Currency Units were to euro; and
 - (iii) make such adjustments as the Issuer, in its reasonable discretion considers necessary to the formula for any Cash Amount and any other amount as it determines, in its reasonable discretion, to be appropriate.

6.2 EMU Event:

"EMU Event" (European Economic and Monetary Union Event) means the occurrence of any of the following, as determined by the Calculation Agent:

- (a) the withdrawal from legal tender of any currency that, before the introduction of the euro, was lawful currency in one of the Member States;
- (b) any change in the currency of denomination of the Share into euro;
- (c) the disappearance or replacement of a relevant rate option or other price source for the national currency of any Member State, or the failure of the agreed sponsor (or successor sponsor) to publish or display a relevant rate, price, page or screen; or
- (d) the change by any organised market, exchange or clearance, payment or settlement system in the unit of account of its operating procedures to the euro.

"EC Treaty" means the Treaty establishing the European Community (signed in Rome on 25 March 1957), as amended by the Treaty on European Union (signed in Maastricht on 7 February

TERMS AND CONDITIONS OF THE SECURITIES

Part 2: Product Conditions

Option B: Share Certificates

1992) and as amended by the Treaty of Amsterdam (signed in Amsterdam on 2 October 1997), as further amended from time to time; and

"European Economic and Monetary Union" means economic and monetary union pursuant to the EC Treaty.

FORM OF FINAL TERMS

[PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended, ("MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97, as amended (the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014, as amended (the "PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.]

[PROHIBITION OF SALES TO U.K. RETAIL INVESTORS – The Securities are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("U.K."). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("DISC") for offering, selling or distributing the Securities or otherwise making them available to retail investors in the U.K. has been prepared and therefore offering, selling or distributing the Securities or otherwise making them available to any retail investor in the U.K. may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.]

[MiFID II product governance / professional investors and eligible Counterparties only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Securities to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Securities (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.]

OR

[MiFID II product governance / retail investors, professional investors and eligible counterparties target market– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II") and (ii) all channels for distribution of the Securities are appropriate, (iii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iv) the following channels for distribution of the Securities to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by

either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.]

[U.K. MiFIR product governance / professional investors and eligible counterparties only target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is eligible counterparties as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("U.K. MiFIR"); and (ii) all channels for distribution of the Securities to eligible counterparties and professional clients are appropriate.

Any person subsequently offering, selling or recommending the Securities (a "U.K. Distributor") should take into consideration the manufacturer's target market assessment; however, a U.K. Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "U.K. MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the target market assessment) and determining appropriate distribution channels.]

OR

[U.K. MiFIR Product governance / retail investors, professional investors and eligible counterparties target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is i) retail clients, as defined in point (8) of article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("U.K. MiFIR"); and (ii) all channels for distribution of the Securities are appropriate, (iii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iv) the following channels for distribution of the Securities to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

Any person subsequently offering, selling or recommending the Securities (a "Distributor") should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "U.K. MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Securities. (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.]

Form of Final Terms

Final Terms dated [●]

alphabetalpha access products ltd

as issuer (the "Issuer")

(incorporated with limited liability in Jersey)

Issue of [●][Securities]

under the Exchange Traded Product Programme for the Issuance of Securities

Total Amount of Securities and Title ([ISIN] / [Short Name] / [Common Code] / [●])	[Index] [Share] ([ISIN] [Bloomberg page][●])	Issue Price [(indicative)]	Initial Valuation Date
[●]	[●]	[●]	[●]

[This document constitutes the final terms (the "**Final Terms**") relating to the issue of securities described herein (the "**Securities**" or "**Certificates**"). The Final Terms have been prepared for the purpose of Art. 8 para 4 of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Securities (the "**Terms and Conditions**") set forth in the base prospectus for index and share linked securities dated 30 April 2026 and any supplements to this base prospectus, which together constitute a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). The Final Terms must be read in conjunction with the Base Prospectus and any supplement thereto in order to obtain all the relevant information.²⁴]

[If the first tranche of an issue which is being increased was issued under a base prospectus with an earlier date or if an offer of securities to the public continues after the expiration of the base prospectus under which it was commenced: This document constitutes the final terms (the "**Final Terms**") relating to the issue of securities described herein (the "**Securities**" or the "**Certificates**") for the purposes of Article 8 para 4 of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Securities (the "**Terms and Conditions**") set forth in [the base prospectus dated [16 August 2018] [16 July 2019] [15 July 2020] [14 July 2021][13 July 2022][23 June 2023][15 May 2024] [6 May 2025] [and the supplement(s) dated [●]]]. This document must be read in conjunction with the base prospectus dated 30 April 2026 and any supplement thereto, which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Regulation. Complete information on the Issuer and the Securities can only be derived from these Final Terms and the Base Prospectus, save in respect of the Terms and Conditions which are extracted from the base prospectus dated [16 August 2018] [16

²⁴ All language relating to the Prospectus Regulation will be deleted in case of Securities which will neither be admitted to trading on a regulated market nor publicly offered.

Form of Final Terms

July 2019] [15 July 2020] [14 July 2021] [13 July 2022] [23 June 2023] [15 May 2024] [6 May 2025] and any supplement thereto which are incorporated by reference into the Base Prospectus.]

[In case of public offer continuing after the validity of the Base Prospectus: The Base Prospectus under which the Securities specified in these Final Terms are issued expires on 29 April 2027 (the "**Expiry Date of the Base Prospectus**"). Notwithstanding the above, an offer of the Securities specified in these Final Terms (the "**Continuously Offered Securities**") to the public may continue after the Expiry Date of the Base Prospectus provided that a succeeding base prospectus (the "**New Base Prospectus**") is approved and published no later than the last day of validity of the Base Prospectus. The New Base Prospectus will be available from the offices of the Issuer at 47 Esplanade, St Helier, Jersey JE1 0BD *[[and][,] on the following website [https://etp.morganstanley.com/SE/EN/alphabeta-trackers][•] (or any successor website) and] [[on the website] of Euronext Dublin at [https://live.euronext.com]].* From the Expiry Date of the Base Prospectus, these Final Terms are incorporated by reference in the New Base Prospectus and must be read in conjunction with the New Base Prospectus.]

[Insert if the Securities are for denominations lower than EUR 100,000: A summary of the issue of the Securities is annexed to these Final Terms.]

Copies of the Final Terms [and] [,] the Base Prospectus [and any supplement thereto] are available from the offices of the Issuer at 47 Esplanade, St Helier, Jersey JE1 0BD *[[and][,] on the following website [https://etp.morganstanley.com/SE/EN/alphabeta-trackers][•] (or any successor website) and] [[on the website] of Euronext Dublin at [https://live.euronext.com]].*

Terms not otherwise defined herein shall have the meanings specified in the Terms and Conditions.

PART A

GENERAL INFORMATION

Strike Date:	[•]
Issue Date:	[•]
First Trading Date:	[•]
Settlement Currency:	[•]
Listing and admission to trading:	<i>[Insert if not admitted to trading: Not Applicable. The Securities will not be admitted to trading on any exchange.] / [Insert if Securities are to be admitted to trading: Application [has been]/[will be] made for trading of the Securities on [the regulated market of Euronext Dublin] / [the regulated market of Nasdaq Stockholm AB] / [the regulated market of the Nordic Growth Market NGM AB] / [Nordic MTF of Nordic Growth Market NGM AB] / [Nasdaq First North Stockholm of Nasdaq Stockholm AB (which is not a Regulated Market)] / [(the "Securities Exchange") as of [the Issue Date] [•].</i>
Public offer jurisdiction(s) and public offer date:	[The Securities are being offered [simultaneously] in [Sweden] [and] [Ireland] as of [the Issue Date]] [Not Applicable].
Offer period:	[From, and including, [•]] [to, and including, [•]][•]
Conditions to which the offer is subject:	[•]
Reasons for the offer and admission to trading:	[•]
Estimated net proceeds:	[•]
Estimated total expenses:	<i>[Include breakdown of expenses.]</i> <i>[If Annex 14 of Commission Delegated Regulation (EU) 2019/980, as amended applies to the Securities insert only a disclosure of net proceeds and total expenses at (ii) and (iii) above</i>

Form of Final Terms

	<i>where disclosure is included at (i) above.]</i>
Indication of yield:	[•] [Not applicable]
Consent to use the Base Prospectus:	[Not Applicable] [The Issuer consents to the use of the Base Prospectus by the following intermediary[ies]: [•] (each an "Authorised Offeror").]
Offeror/Person asking for admission to trading:	[Name and address of the offeror [LEI]] [Name and address of the person asking for admission to trading [LEI]]
Interests of natural and legal persons involved in the offer:	[•] ²⁵
Categories of potential investors:	[Retail investors] [and] [Institutional investors]
Indication where information about the past and future performance of the Underlying and its volatility can be obtained:	[Information about the past and the further performance of the Underlying and its volatility can be obtained from: [•] /the web pages of the Issuer [or Sponsor of the Underlying as applicable] [and Bloomberg and Reuters pages under their relevant ticker, as specified in the Table of Terms.] [As indicated in the Table of Terms under ["Index"] ["Share"] in respect of the Securities with the relevant ISIN.]
Status as Section 871(m) Securities:	[Not applicable] [The Issuer believes the Securities are not Section 871(m) Securities, [because the Index is a "qualified index" under the applicable U.S. Treasury Regulations].]. [The Issuer believes the Securities are Section 871(m) Securities] [and the Issuer [will] [will not] apply Double Withholding to the Securities. For further information [call [•]] [[visit] our website at [•]] [write to [•] .] [The application of Section 871(m) may be affected if a non-U.S. Securityholder enters into another transaction in connection with the acquisition of a U.S. Equity-linked

²⁵ Insert description of any interest, including conflicting ones, that is material to the issue/offer, if different from that set out in the General Description of the Programme and Securities section of the Base Prospectus entitled "Conflicts of Interest" and the risk factors relating to conflicts of interests in the Section "Risk factors" of the Base Prospectus.

Form of Final Terms

	Security. The indication above that the Issuer believes the Securities are not Section 871(m) Securities generally does not take account of other transactions the Securityholder may have entered into in connection with its acquisition of its Security.] [•]
Underlying assets include Profit Participating Securities	[Applicable] [Not Applicable]
Credit rating of the Securities:	Not Applicable
Details of benchmark administrator:	[Not Applicable] [[Insert each benchmark] [•] is administered by [insert each legal name of administrator], who as at the [Issue Date][date of these Final Terms], [appears][does not appear] on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011 (the "Benchmarks Regulation") [and as at the date of these Final Terms, no public notice has been included in the register with respect to [Insert benchmark].] [As far as the Issuer is aware [insert legal name of administrator] is not required to be registered by virtue of Article 2 of the Benchmarks Regulation.]²⁶ [•]
United States Taxation:	By acquiring the Securities, each Securityholder represents, agrees and acknowledges that: (i) it is not: (A) a "United States person" as described in Section 7701(a)(30) of the U.S. Internal Revenue Code of 1986

²⁶ Article 51(5) of the Benchmarks Regulation transitional provision for third country benchmarks expired on 31 December 2025. From 1 January 2026, the transitional provisions in the Benchmarks Regulation will only apply (subject to certain exemptions for FX benchmarks) to the extent the relevant administrator has submitted an application for recognition or endorsement before this date which has not been refused by ESMA.

Form of Final Terms

	(United States Person); (B) located within the United States or its possessions or acquiring the Securities in connection with a trade or business or permanent establishment in the United States; (C) treated as a disregarded entity, partnership, trust or other tax transparent entity for U.S. federal income tax purposes with any beneficial owner that is a United States Person; or (D) acting as a nominee or intermediary for any person described in (A), (B) or (C) above; and (ii) it has provided the Dealer with a validly executed U.S. Internal Revenue Service Form W-8BEN or W-8BEN-E; and (iii) [although the Securities, and the Underlying Assets to the extent they are Profit Participating Securities Issued by [INSERT NAME OF MEMEL PROTECTED CELL] (the "PPS Issuer"), as the initial Underlying Assets, may not be held by a United States Person, (A) the classification for U.S. federal income tax purposes of the PPS Issuer and the Profit Participating Securities it issues may still be relevant to a Securityholder or one of its affiliates;

Form of Final Terms

	(B) the Issuer and PPS Issuer will treat for U.S. federal income tax purposes, the PPS Issuer as a corporation, and the Profit Participating Securities as equity in that corporation; and (C) each Securityholder, by its acceptance of an interest in a Security, will be deemed to agree that, to the extent it (or an affiliate) is taking a position regarding the U.S. tax classification of the Profit Participating Securities or PPS Issuer for any U.S. or non-U.S. tax purpose, it will (and will cause any affiliate to) treat, for U.S. federal income tax purposes, the PPS Issuer as a corporation, and the Profit Participating Securities as equity interests therein. (iv)] it will not sell or transfer any interest in the Securities to any party unless such party provides in writing the same acknowledgements and representations set forth in this section.
Details on Equity Securities: <i>(description of the securities and the markets on which they are traded as well as indication of the frequency with which prices of the relevant securities are published)</i>	Please see the Annex "EQUITY SECURITIES SELECTED AS ACQUIRED ASSETS FOR THE SECURITIES " after Part B of these Final Terms.

PART B**TERMS AND CONDITIONS OF THE SECURITIES****Table of Terms - Index Certificates**

Total Amount of Securities and Title ([ISIN] / [Short Name] / [Common Code] / [•])	Underlying Index ([Bloomberg page] [•])	Issue Price [(indicative)]	Initial Valuation Date	Initial Ratio	Initial Cash Amount [(indicative)]	Initial Reference Price	Final Reference Price	date for the determination of the Final Reference Price	Initial Security Fee	Minimum Security Fee	Maximum Security Fee	Dividend Amount	Underlying Currency	Benchmark Trigger Provisions	Alternative Pre-nominated Index
[•]	[Share Index] [Commodity Index]	[•]	[•]	[•]	[•]	[•]	[as defined in Product Condition 2 (Cash amount)]	[Valuation Date, as defined in Product Condition 3 (Definitions)]	[•]	[•]	[•]	[Applicable – Gross Dividend] [Applicable – Net Dividend] [Applicable-Gross Dividend for Index Components incorporated in the U.S. and otherwise Net Dividend] [Not Applicable]	[•]	[Applicable] [Not Applicable] [•]	[•]

Form of Final Terms

Table of Terms - Share Certificates

Total Amount of Securities and Title ([ISIN] / [Short Name] / [Common Code] / [●])	Share ([ISIN] [Bloomberg page][●])	Share Issuer	Issue Price [(indicative)]	Initial Valuation Date	Initial Ratio	Initial Cash Amount [(indicative)]	Initial Reference Price	Final Reference Price	date for the determination of the Final Reference Price	Initial Security Fee	Minimum Security Fee	Maximum Security Fee	Dividend Amount	Exchange	Underlying Currency
[●]	[●]	[●]	[●]	[●]	[●]	[●]	[●]	[as defined in Product Condition 2 (<i>Cash amount</i>)]	[Valuation Date, as defined in Product Condition 3 (<i>Definitions</i>)]	[●]	[●]	[●]	[Applicable – Gross Dividend] [Applicable – Net Dividend] [Not Applicable]	[●]	[●]

Form of Final Terms

[Signed on behalf of the Issuer:

By:

Duly authorised]

**EQUITY SECURITIES SELECTED AS ACQUIRED ASSETS FOR THE
SECURITIES**

[Insert]

ISSUE SPECIFIC SUMMARY OF THE SECURITIES

[Insert]

[INDEX DISCLAIMER]

TAXATION

IMPORTANT INFORMATION: POTENTIAL INVESTORS MUST BE AWARE OF THE FACT THAT THE TAX LEGISLATION OF THE INVESTOR'S MEMBER STATE AND OF THE ISSUER'S COUNTRY OF INCORPORATION MAY IMPACT THE INCOME RECEIVED FROM THE SECURITIES.

With regard to certain types of Securities, neither official statements of the tax authorities nor court decisions exist, and it is not clear how these Securities will be treated. Furthermore, there is often no consistent view in legal literature about the tax treatment of instruments like the Securities, and it is neither intended nor possible to mention all different views in the following information. Where reference is made to statements of the tax authorities, it should be noted that the tax authorities may change their view even with retroactive effect and that the tax courts are not bound by circulars of the tax authorities and, therefore, may take a different view. Even if court decisions exist with regard to certain types of Securities, it is not certain that the same reasoning will apply to the Securities due to certain peculiarities of such Securities. Furthermore, the tax authorities may restrict the application of judgements of tax courts to the individual case with regard to which the judgement was rendered. As each issue of Securities may be subject to a different tax treatment, due to the specific terms of such issue of Securities, the following information only provides some very generic information on the possible tax treatment. The following information only describes the tax treatment of Securities in general and certain particularities with respect to individual types of Securities.

Prospective purchasers of Securities are advised to consult their own tax advisors as to the tax consequences of the acquisition, ownership and the sale, assignment or redemption of Securities, including the effect of any state or local taxes, under the tax laws of each country of which they are residents or may otherwise be liable to tax.

Only these advisers will be able to take into account appropriately the details relevant to the taxation of the respective Securityholder.

Jersey Taxation

The following summary of the anticipated treatment of the Issuer and Securityholders (other than residents of Jersey) is based on Jersey taxation law and practice as they are understood to apply at the date of the Base Prospectus and is subject to changes in such taxation law and practice. It does not constitute legal or tax advice and does not address all aspects of Jersey tax law and practice (including such tax law and practice as they apply to any land or building situate in Jersey). Prospective investors in the Securities should consult their professional advisers on the implications of acquiring, buying, selling or otherwise disposing of the Securities under the laws of any jurisdiction in which they may be liable to taxation.

Taxation of the Issuer

The Issuer is regarded as resident for tax purposes in Jersey and on the basis that the Issuer is neither a financial services company nor a utility company for the purposes of the Income Tax (Jersey) Law 1961, as amended, the Issuer is subject to income tax in Jersey at a rate of zero %. Payments in respect of the Securities may be paid by the Issuer without withholding or deduction for or on account of Jersey income tax and Securityholders (other than residents of Jersey) will not be subject to any tax in Jersey in respect of the holding, sale or other disposition of such Securities.

Stamp duty

In Jersey, no stamp duty is levied on the issue or transfer of the Securities except that stamp duty is payable on Jersey grants of probate and letters of administration, which will generally be required to transfer the Securities on the death of a Securityholder of such Securities. In the case of a grant of probate or letters of administration, stamp duty is levied according to the size of the estate (wherever situate in respect of a Securityholder domiciled in Jersey, or situate in Jersey in respect of a Securityholder domiciled outside Jersey) and is payable on a sliding scale at a rate of up to 0.75% of such estate and such duty is capped at £100,000.

Jersey does not otherwise levy taxes upon capital, inheritances, capital gains or gifts nor are there other estate duties.

U.S. Taxation

FATCA

U.S. legislation commonly referred to as "FATCA" generally imposes a withholding tax of 30% on payments to certain non-U.S. persons (including financial intermediaries) with respect to certain financial instruments, unless various U.S. information reporting and due diligence requirements have been satisfied. An intergovernmental agreement (an "IGA") between the United States and the non-U.S. person's jurisdiction may modify these requirements. This legislation generally applies to certain financial institutions that are treated as paying U.S.-source interest or dividends or other U.S.-source "fixed or determinable annual or periodical" income. Withholding (if applicable) applies to any payment of amounts treated as U.S.-source interest or dividend equivalent payments (as discussed below under "Possible Application of 871(m) of the U.S Tax Code") on the Securities. Further, although under current law withholding under FATCA does not apply to any payment of gross proceeds of the disposition (including upon retirement) of the Securities, FATCA may apply withholding on gross proceeds in the future to Securities treated as providing for U.S.-source interest or dividends (including dividend equivalent payments). Similarly, although, under current law, withholding under FATCA does not apply to payments of non-U.S.-source income, such withholding could apply under future U.S. Treasury regulations with respect to certain "foreign passthru payments." However, proposed Regulations delay the effective date on withholding on any such foreign passthru payments to no earlier than two years after issuance of final regulations defining the term "foreign passthru payment". If the terms of a Security are subject to a "significant modification", the Security generally will be treated as reissued at the time of the significant modification. In such a case, the Security's issue date for purposes of any rules that apply to securities issued on or after a specific date will be based on the date of the modification and not the original issue date. The substitution of an alternative index for the index used in determining payments made on a Security may be treated as a significant modification. If withholding applies to the Securities, the Issuer will not be required to pay any additional amounts including with respect to amounts withheld under FATCA. Prospective investors should consult their tax advisers regarding the potential application of FATCA to the Securities.

In addition, in order to comply with its own obligations under FATCA (including an IGA), the Issuer may require each Securityholder to provide certifications and identifying information about itself and certain of its owners. The Issuer may force the sale in any reasonable manner of a Security held by a Securityholder that fails to provide the requested information. The amount received for a Security could be less than its then fair market value and the Issuer shall have no liability for any shortfall.

Possible Application of 871(m) of the U.S Tax Code

(a) Section 871(m):

Section 871(m) of the U.S. Internal Revenue Code and Treasury Regulations promulgated thereunder ("Section 871(m)") impose a withholding tax of 30% (or lower treaty rate applicable to dividends) on certain 'dividend equivalent payments' paid or deemed paid to non-U.S. investors in certain financial instruments linked to U.S. equities or indices that include U.S. equities. Subject to the discussion below concerning Securities issued before 1 January 2027, a Security linked to U.S. equities or indices that include U.S. equities (a "U.S. Equity-linked Security") will generally be subject to the Section 871(m) withholding regime if at issuance it (i) has a 'delta' of 0.80 or higher with respect to the underlying U.S. equity or (ii) substantially replicates the economic performance of the underlying U.S. equity, as determined by a 'substantial equivalence test' that, among other factors, takes into account the initial number of shares of the underlying U.S. equity needed to hedge the transaction fully. The tests described above are set forth in the regulations, and the applicable test will depend on the terms of the relevant U.S. Equity-linked Security. Under these rules, withholding may apply even where the relevant U.S. Equity-linked Security does not provide for any payment that is explicitly linked to a dividend. The regulations provide for certain exceptions to the withholding requirements, in particular for instruments linked to certain broad-based indices (a 'qualified index') that meet standards set forth in the regulations.

Taxation

Under a notice issued by the U.S. Internal Revenue Service (the "IRS"), Section 871(m) will not apply to Securities issued before 1 January 2027, that do not have a 'delta' of one with respect to any U.S. equity. However, if the terms of a U.S. Equity-linked Security are subject to a 'significant modification', the U.S. Equity-linked Security will generally be treated as reissued at the time of the significant modification. The substitution of an alternative index for the index used in determining payments made on a Security may be treated as a significant modification.

The calculations of 'delta' are generally made at the 'calculation date', which is the earlier of (i) the time of pricing of the Securities, i.e. when all material terms have been agreed on, and (ii) the issuance of the Securities. However, if the time of pricing is more than 14 calendar days before the issuance of the Securities, the calculation date is the date of the issuance of the Securities. In those circumstances, information regarding the final determination of whether Section 871(m) withholding will be applicable may be available only after the issuance of the Securities. As a result, a Non-U.S. Securityholder should acquire such a Security only if it is willing to accept the risk that the Security is treated as subject to withholding.

The amount of a 'dividend equivalent payment' is equal to, for a 'simple' contract, the product of (a) the per-share dividend amount, (b) the number of shares of the underlying U.S. equity referenced in each U.S. Equity-linked Security and (c) the delta, and for a 'complex' contract, the product of (x) the per-share dividend amount and (y) the initial hedge.

The dividend equivalent payment amount will be determined on the earlier of (a) the record date of the dividend and (b) the day prior to the ex-dividend date. Withholding will be imposed on the dividend equivalent payment amount generally on the later of (a) the determination date of the dividend equivalent payment amount and (b) the next date on which a payment on the U.S. Equity-linked Security is made to the non-U.S. investor (including any disposition or redemption of the Security).

The Issuer will determine whether a U.S. Equity-linked Security is subject to withholding under Section 871(m) by performing the calculations described above. If withholding is required, the Issuer will not be required to pay any additional amounts with respect to the amounts so withheld.

The Issuer's determination is not binding on the IRS, and the IRS may disagree with this determination. Section 871(m) is complex, and its application may depend on the non-U.S. Securityholder's particular circumstances. For example, the application of Section 871(m) may be affected if a non-U.S. Securityholder enters into another transaction in connection with the acquisition of a U.S. Equity-linked Security. Accordingly, non-U.S. Securityholders should consult their tax advisers regarding the potential application of Section 871(m) to the Securities in their particular circumstances.

The application of Section 871(m) may be affected if a non-U.S. Securityholder enters into another transaction in connection with the acquisition of a U.S. Equity-linked Security. The indication in the Final Terms regarding whether the Securities are subject to section 871(m) generally will not take account of other transactions the Securityholder has entered into in connection with its acquisition of its Security. If Section 871(m) applies to a Security but neither the Issuer nor any other paying agent withholds the 30% tax (for example, because the Issuer does not know of other transactions the Securityholder has entered into), the Securityholder may be required to file a U.S. tax return and pay the tax itself. Accordingly, non-U.S. Securityholders should consult their tax advisers regarding the potential application of Section 871(m) to the Securities in their particular circumstances.

(b) Double Withholding:

Where a Security (a "**Section 871(m) Security**") is subject to withholding under Section 871(m), the Issuer generally expects that it will be subject to an additional 30% withholding tax on the income it earns on the assets that the Issuer uses to hedge its exposure under the Section 871(m) Security. Unless indicated otherwise in the Final Terms, the Issuer will enter into hedges where the hedge counterparty will absorb the cost of such withholding so the net amount the Issuer receives on the hedge will not be reduced by such withholding.

Taxation

However, if indicated in the Final Terms, the Issuer reserves the right to enter into hedges where it, the Issuer, rather than the hedge counterparty, bears the cost of such withholding. To offset the potential cost of such withholding, the Issuer will assess an additional 30% charge against gross amounts of dividend equivalent payments made on such Section 871(m) Security. This 30% charge is referred to herein as **"Double Withholding"** and will be in addition to the 30% withholding tax imposed under Section 871(m) itself. The amount of income that will be withheld under section 871(m) will be computed without regard to any double withholding. Further, Double Withholding will be computed as 30% of the dividend equivalent payments made on a Section 871(m) Security without any attempt to determine the specific amount that was withheld on the Issuer's assets attributable to the hedging of any particular Section 871(m) Security. Therefore, the total amount that is effectively withheld will be 60% of any dividend equivalents payments. The Double Withholding likely will (and a portion of the withholding under Section 871(m) may) be treated as an adjustment to the amount payable on the Section 871(m) Security and not as a withholding tax for U.S. and non-U.S. tax purposes, and likely will not be taken into account in determining the amount of any foreign tax credit. Double Withholding will not apply in the case of Securities that are not section 871(m) Securities, regardless of whether the Issuer is subject to withholding tax on its assets.

The application of Section 871(m) may be affected if a non-U.S. Securityholder enters into another transaction in connection with the acquisition of a U.S. Equity-linked Security. The indication in the Final Terms regarding whether the Securities are subject to Section 871(m) generally will not take account of other transactions the Securityholder has entered into in connection with its acquisition of its Security. If Section 871(m) applies to a Security but neither the Issuer nor any other paying agent withholds the 30% tax (for example, because the Issuer does not know of other transactions the Securityholder has entered into), the Securityholder may be required to file a U.S. tax return and pay the tax itself. Accordingly, non-U.S. Securityholders should consult their tax advisers regarding the potential application of Section 871(m) to the Securities in their particular circumstances.

Central securities depositories in Sweden, Finland, Norway and Denmark do not (and other Clearing Systems may not) provide the identifying information regarding the beneficial owners of any U.S. Equity-linked Security that is necessary for an investor to qualify under a treaty for a reduced rate of withholding on dividend equivalent payments, which may result in over-withholding and with respect to which the beneficial owner will not be able to obtain a refund. In addition, an investor likely will not be able to claim a foreign tax credit in the country of its residence (i) for taxes that it incurs on account of its inability to qualify for a reduced rate under a treaty and (ii) in respect of Double Withholding.

(c) When Underlying Assets Include Profit Participating Securities

If so indicated in the Final Terms, the underlying assets of a Series will contain securities referred to as "Profit Participating Securities". In that case, although the Securities (as well as the Profit Participating Securities themselves) may not be held by a United States Person,

(i) the classification for U.S. federal income tax purposes of the issuer of the Profit Participating Securities (PPS Issuer) and the Profit Participating Securities it issues may still be relevant to a Securityholder or one of its affiliates;

(ii) the Issuer and PPS Issuer will treat for U.S. federal income tax purposes, the PPS Issuer as a corporation, and the Profit Participating Securities as equity in that corporation; and

(iii) each Securityholder, by its acceptance of an interest in a Security, will be deemed to agree that, to the extent it (or an affiliate) is taking a position regarding the U.S. tax classification of the Profit Participating Securities or PPS Issuer for any U.S. or non-U.S. tax purpose, it will (and will cause any affiliate to) treat, for U.S. federal income tax purposes, the PPS Issuer as a corporation, and the Profit Participating Securities as equity interests therein.

(d) Deemed Representations and Requirement on Subsequent Transfer

Taxation

By acquiring the Securities, each Securityholder will represent, agrees and acknowledge that:

(i) it is not:

(A) a "United States person" as described in Section 7701(a)(30) of the U.S. Internal Revenue Code of 1986 (United States Person);

(B) located within the United States or its possessions or acquiring the Securities in connection with a trade or business or permanent establishment in the United States;

(C) treated as a disregarded entity, partnership, trust or other tax transparent entity for U.S. federal income tax purposes with any beneficial owner that is a United States Person; or

(D) acting as a nominee or intermediary for any person described in (A), (B) or (C) above; and

(ii) it has provided the Dealer with a validly executed U.S. Internal Revenue Service Form W-8BEN or W-8BEN-E; and

(iii) if the underlying assets of the Series contain Profit Participating Securities, although the Securities (as well as the Profit Participating Securities themselves, may not be held by a United States Person,

(A) the classification for U.S. federal income tax purposes of the PPS Issuer and the Profit Participating Securities it issues may still be relevant to a Securityholder or one of its affiliates;

(B) the Issuer and PPS Issuer will treat for U.S. federal income tax purposes, the PPS Issuer as a corporation, and the Profit Participating Securities as equity in that corporation; and

(C) each Securityholder, by its acceptance of an interest in a Security, will be deemed to agree that, to the extent it (or an affiliate) is taking a position regarding the U.S. tax classification of the Profit Participating Securities or PPS Issuer for any U.S. or non-U.S. tax purpose, it will (and will cause any affiliate to) treat, for U.S. federal income tax purposes, the PPS Issuer as a corporation, and the Profit Participating Securities as equity interests therein.

(iv) it will not sell or transfer any interest in the Securities to any party unless such party provides in writing the same acknowledgements and representations set forth in this section.

Swedish Taxation

There is no Swedish withholding tax at source (källskatt) applicable on payments made by the Issuer in respect of the Securities. Sweden operates a system of preliminary tax (preliminärskatt) to secure payment of taxes. In the context of the Securities a preliminary tax of 30% will be deducted from all payments of interest (including any compensation deemed to constitute interest for tax purposes) in respect of the Securities made to any individuals or estates that are resident in Sweden for tax purposes, provided the paying entity is subject to reporting obligations. A preliminary tax of 30% will also be deducted from any other payments in respect of the Securities not treated as capital gains, if such payments are paid out together with payments treated as interest. Depending on the relevant Securityholder's overall tax liability for the relevant fiscal year, the preliminary tax may contribute towards, equal or exceed the Securityholder's overall tax liability with any balance subsequently to be paid by or to the relevant Securityholder, as applicable.

Irish Taxation

Taxation

The following is a summary of the Irish withholding tax treatment of the Securities. It is based on the laws and practice of the Revenue Commissioners of Ireland currently in force in Ireland as at the date of the Base Prospectus and may be subject to change. The summary does not purport to be a comprehensive description of all of the Irish tax considerations that may be relevant to a decision to purchase, own or dispose of the Securities. The summary does not constitute tax or legal advice and the comments below are of a general nature only and it does not discuss all aspects of Irish taxation that may be relevant to any particular Securityholder. Prospective investors in the Securities should consult their professional advisers on the tax implications of the purchase, holding, redemption or sale of the Securities and the receipt of payments thereon under any laws applicable to them.

In general, tax at the standard rate of income tax (currently 20 %.) is required to be withheld from payments of Irish source income.

Proposed Financial Transaction Tax

On 14 February 2013, the European Commission published a proposal (the "**Commission's Proposal**") for a directive for a common financial transactions tax (the "**FTT**") in Belgium, Germany, Estonia, Greece, Spain, France, Italy, Austria, Portugal, Slovenia and Slovakia (the "**Participating Member States**"). However, Estonia has since stated that it will not participate.

The Commission's Proposal has very broad scope and could, if introduced, apply to certain dealings in the Securities (including secondary market transactions) in certain circumstances. The issuance and subscription of Securities should, however, be exempt.

Under the Commission's Proposal the FTT could apply in certain circumstances to persons both within and outside of the Participating Member States. Generally, it would apply to certain dealings in the Securities where at least one party is a financial institution, and at least one party is established in a Participating Member State. A financial institution may be, or be deemed to be, "established" in a Participating Member State in a broad range of circumstances, including (a) by transacting with a person established in a Participating Member State or (b) where the financial instrument which is subject to the dealings is issued in a Participating Member State.

The FTT proposal remains subject to negotiation between the Participating Member States. It may therefore be altered prior to any implementation, the timing of which remains unclear. Additional Member States may decide to participate.

Prospective holders of the Securities are advised to seek their own professional advice in relation to the FTT.

If an investor is in any doubt as to its tax position the investor should consult its professional tax adviser.

SUBSCRIPTION AND SALE

United States of America

The Securities have not been and will not be registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and are not being, and may not be, offered, sold, pledged, assigned, delivered or otherwise transferred, exercised or redeemed, at any time, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. Persons. As a condition for acquiring the Securities, each purchaser will be deemed to have represented that (1) it acknowledges that Securities have not been and will not be registered under the Securities Act or any securities laws of any state or other jurisdiction in the United States, and are not being offered, sold, pledged, assigned or delivered, and may not be offered, sold, pledged, assigned or delivered at any time, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. Persons; (2) neither it nor any persons on whose behalf or for whose account or benefit the Securities are being acquired is a U.S. Person and that it is not located in the United States and was not solicited to purchase Securities while present in the United States; and (3) it will not offer, sell or deliver any of the Securities, directly or indirectly, in the United States or to, or for the account or benefit of, any U.S. Person.

The Issuer has not offered or sold the Securities and will not offer or sell the Securities at any time except in accordance with Rule 903 or Rule 904 of Regulation S under the Securities Act. Neither the Issuer, its affiliates (if any) nor any person acting on its or their behalf has engaged or will engage in any directed selling efforts with respect to Securities, and it and they have complied and will comply with the offering restrictions requirements of Regulation S. Terms used in this paragraph have the meanings given to them by Regulation S.

An offer or sale of Securities within the United States by any person (whether or not participating in the offering of such Securities) may violate the registration requirements of the Securities Act.

As used herein, (i) "**United States**" means the United States of America (including the states and the District of Columbia), its territories and possessions and (ii) "**U.S. Persons**" includes any person or entity that is either a U.S. Person as defined in Rule 902(k) of Regulation S under the Securities Act or a United States Person as defined in Section 7701(a)(30) of the U.S. Internal Revenue Code of 1986 or a U.S. branch or trade or business in the United States of a person other than a United States person.

European Economic Area

In relation to each Member State of the European Economic Area in which the Prospectus Regulation applies (each, a "**Relevant Member State**") and each Tranche of Securities, with effect from and including the date on which the Prospectus Regulation is applicable in that Relevant Member State (the "**Relevant Implementation Date**") an offer of Securities which are the subject of the Base Prospectus may not be made to the public in that Relevant Member State except that it may, with effect from and including the Relevant Implementation Date, make an offer of such Securities to the public in that Relevant Member State:

- (a) if the Final Terms in relation to the Securities specify that an offer of those Securities may be made other than pursuant to Article 1(4) of the Prospectus Regulation in that Relevant Member State (a "Non-exempt Offer"), following the date of publication of a prospectus in relation to such Securities which has been approved by the competent authority in that Relevant Member State or, where appropriate, approved in another Relevant Member State and notified to the competent authority in that Relevant Member State, provided that the Final Terms for this Tranche of Securities contemplate such Non-exempt Offer, in accordance with the Prospectus Regulation, in the period beginning and ending on the dates specified in such prospectus or Final Terms, as applicable and the Issuer having consented in writing to its use for the purpose of that Non-exempt Offer;
- (b) at any time to any legal entity which is a qualified investor as defined in the Prospectus Regulation;

Subscription and Sale

- (c) at any time to fewer than 150 natural or legal persons (other than qualified investors as defined in the Prospectus Regulation); or
- (d) at any time in any other circumstances falling within Article 1(4) of the Prospectus Regulation,

provided that no such offer of Securities referred to in (b) to (d) above shall require the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation, or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation.

Sweden

No offer will be made to the public in Sweden unless it is in compliance with the Swedish Financial Instruments Trading Act (Sw. lag (1991:980) om handel med finansiella instrument), as amended or replaced.

NO OWNERSHIP BY U.S. PERSONS

The Securities may not be legally or beneficially owned by U.S. Persons at any time. Each Securityholder and each beneficial owner of a Security hereby represents, as a condition to purchasing or owning the Security or any beneficial interest therein, that neither it nor any person for whose account or benefit the Securities are being purchased is located in the United States, is a U.S. Person or was solicited to purchase the Securities while present in the United States. Each Securityholder and each beneficial owner of a Security hereby agrees not to offer, sell or deliver any of the Securities, at any time, directly or indirectly in the U.S. or to any U.S. Person. The term "U.S. Person" will have the meaning ascribed to it in the Base Prospectus.

In the Base Prospectus references to "U.S. Persons" include any person or entity that is either a U.S. Person as defined in Rule 902(k) of Regulation S under the Securities Act or a United States Person as defined in Section 7701(a)(30) of the U.S. Internal Revenue Code of 1986 or a U.S. branch or trade or business in the United States of a person other than a United States person.

IMPORTANT LEGAL INFORMATION

1 CONSENT TO THE USE OF THE BASE PROSPECTUS

The Securities will be offered simultaneously in Ireland and Sweden.

In the context of any offer of Securities that is not made within an exemption from the requirement to publish a prospectus under the Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (a "**Non-Exempt Offer**"), the Issuer may consent to the use of the Base Prospectus in connection with a subsequent resale or final placement of the Securities by financial intermediaries subject to the following conditions, and accepts responsibility for the content of the Base Prospectus also with respect to subsequent resale or final placement of Securities by any financial intermediary which was given consent to use the Base Prospectus, if any.

The use of the Base Prospectus shall be for a certain period of time (corresponding to the applicable offer period), or as long the Base Prospectus is valid in accordance with the Prospectus Regulation.

The consent may be given to one or more specified financial intermediary/intermediaries, as stated in the applicable Final Terms (each an "**Authorised Offeror**"), for subsequent reselling or final placement in the Member States as stated in the applicable Final Terms, which, at the date of the Base Prospectus, are limited to Ireland and Sweden.

Such consent by the Issuer is subject to each Authorised Offeror complying with the terms and conditions described in the Base Prospectus and the relevant Final Terms as well as any applicable selling restrictions. The distribution of the Base Prospectus, any supplement to the Base Prospectus and the relevant Final Terms as well as the offering, sale and delivery of Securities in certain jurisdictions may be restricted by law.

Each Authorised Offeror, if any, and/or each person into whose possession the Base Prospectus, any supplement to the Base Prospectus and the relevant Final Terms come are required to inform themselves about and observe any such restrictions. The Issuer reserves the right to withdraw its consent to the use of the Base Prospectus in relation to certain financial intermediaries. A withdrawal, if any, may require a supplement to the Base Prospectus.

The Base Prospectus may only be delivered to potential investors together with all supplements published before such delivery. Any supplement to the Base Prospectus is available for viewing in electronic form on the following website <https://etp.morganstanley.com/SE/EN/alphabeta-trackers> and of Euronext Dublin (<https://live.euronext.com>) or any successor thereto.

When using the Base Prospectus, each Authorised Offeror must make certain that it complies with all applicable selling restrictions, laws and regulations in force in the respective jurisdictions.

If the Final Terms state that the consent to use the Base Prospectus is given to one or more specified Authorised Offeror(s), any new information with respect to Authorised Offerors unknown at the time of the approval of the Base Prospectus or the filing of the Final Terms will be published on the website of <https://etp.morganstanley.com/SE/EN/alphabeta-trackers> or any successor thereto or such internet page as specified in the applicable Final Terms.

An Investor intending to purchase or purchasing any Securities in a Non-Exempt Offer will do so, and offers and sales of such Securities to an Investor by such Authorised Offeror will be made, in accordance with the terms and conditions of the offer in place between such Authorised Offeror and such Investor including arrangements in relation to price, allocations, expenses, and settlement. The relevant information will be provided by the Authorised Offeror at the time of such offer.

Any Authorised Offeror who wishes to use the Base Prospectus in connection with a Non-Exempt Offer as set out above is required, for the duration of the relevant offer period, to publish on its website that it is using the Base Prospectus for such Non-Exempt Offer in accordance with the consent of the Issuer and the conditions attached thereto.

2 RESPONSIBILITY STATEMENTS

The Issuer accepts responsibility for information contained in the Base Prospectus. To the best of the knowledge of the Issuer, the information contained in the Base Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information.

3 SUPPLEMENT

The Base Prospectus must be read and construed together with any supplements hereto and, in relation to any Tranche of Securities which is subject of Final Terms, must be read and construed together with the Final Terms.

4 NO INFORMATION OR REPRESENTATIONS OUTSIDE OFFER

No person has been authorised by the Issuer to give any information or to make any representation not contained in the Base Prospectus, and, if given or made, that information or representation should not be relied upon as having been authorised by the Issuer. Neither the delivery of the Base Prospectus nor the offering, sale or delivery of any Securities will, in any circumstances, create any implication that the information contained in the Base Prospectus is true subsequent to the date hereof or the date upon which the Base Prospectus has been most recently supplemented or that there has been no adverse change in the financial situation of the Issuer since the date hereof or, as the case may be, the date upon which the Base Prospectus has been most recently supplemented or the balance sheet date of the most recent financial statements which have been incorporated into the Base Prospectus by way of a supplement to the Base Prospectus, or that any other information supplied from time to time is correct at any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same. Investors should review, *inter alia*, the most recent financial statements of the Issuer when evaluating any Securities or an investment therein (such financial statements shall not form a part of the Base Prospectus unless they have been expressly incorporated herein, including by way of a supplement to the Base Prospectus).

The Issuer does not intend to provide post-issuance information in respect of the Securities except if required by any applicable laws or regulations.

5 MiFID II and U.K. MiFIR Product Governance requirements

MIFID II product governance / target market – The Final Terms in respect of any Securities may include a legend entitled "**MiFID II Product Governance**" which will outline the target market assessment in respect of the Securities and which channels for distribution of the Securities are appropriate. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the target market assessment) and determining appropriate distribution channels.

A determination will be made in relation to each issue about whether, for the purpose of the MiFID Product Governance rules under EU Delegated Directive 2017/593, as amended (the "**MiFID Product Governance Rules**"), if any Dealer subscribing for any Securities is a manufacturer in respect of such Securities, but otherwise neither the arranger nor the Dealers nor any of their respective affiliates will be a manufacturer for the purpose of the MiFID Product Governance Rules.

U.K. MiFIR product governance / target market - The Final Terms in respect of any Securities may include a legend entitled "**U.K. MiFIR Product Governance**", which will outline the target market assessment in respect of the Securities and which channels for distribution of the Securities are appropriate.

Any person subsequently offering, selling or recommending the Securities (a "**U.K. Distributor**") should take into consideration the manufacturer's target market assessment; however, a U.K. Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**U.K. MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment

in respect of the Securities (by either adopting or refining the target market assessment) and determining appropriate distribution channels.

6 PRIIPS REGULATION PROHIBITION OF SALE TO EEA RETAIL INVESTORS

If the Final Terms in respect of any Securities includes a legend entitled "**Prohibition of Sales to EEA Retail Investors**", the Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

7 U.K. PRIIPS REGULATION – PROHIBITION OF SALES TO U.K. RETAIL INVESTORS

If the Final Terms in respect of any Securities includes a legend entitled "**Prohibition of Sales to U.K. Retail Investors**", the Securities are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**U.K.**"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Securities or otherwise making them available to retail investors in the U.K. has been or will be prepared and therefore offering, selling or distributing the Securities or otherwise making them available to any retail investor in the U.K. may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024..

8 OFFERING AND DISTRIBUTION RESTRICTIONS AND DISCLAIMERS

Subject to the restrictions set out in the Base Prospectus, the categories of potential investors to which the Securities are offered are retail and institutional investors.

The distribution of the Base Prospectus and the offering, sale and delivery of Securities in certain jurisdictions may be restricted by law. Persons into whose possession the Base Prospectus comes are required by the Issuer to inform themselves about and to observe those restrictions.

Neither the Base Prospectus nor any Final Terms constitutes an offer of or an invitation to subscribe for or purchase any Securities and should not be considered as a recommendation by the Issuer that any recipient of the Base Prospectus or any Final Terms should subscribe for or purchase any Securities. Each recipient of the Base Prospectus or any Final Terms will be taken to have made its own investigation and appraisal of the condition (financial or otherwise) of the Issuer and of the particular terms of any offered Securities.

Neither the Base Prospectus nor any Final Terms may be used for the purpose of an offer or solicitation by anyone in any jurisdiction in which that offer or solicitation is not authorised or to any person to whom

Important Legal Information

it is unlawful to make such an offer or solicitation. For a description of certain restrictions on offer, sales and deliveries of Securities and on the distribution of the Base Prospectus or any Final Terms and other offering material relating to the Securities, see "*Subscription and Sale*" above.

The Issuer will have the sole right to accept offers to purchase Securities and may reject any offer in whole or in part. The Issuer may, in its discretion, early terminate, cancel or extend the offer. If the offer is cancelled by the Issuer, any subscription order received within the offer period will be deemed to be rejected. Offers of the Securities are also conditional upon their issue.

9 WEBSITES

Any websites included in the Base Prospectus are for information purposes only and do not form part of the Base Prospectus, unless that information is incorporated by reference in the Base Prospectus.

10 NON-EXEMPT OFFERS

The Securities issued prior to the date of this Base Prospectus and listed in the table set out in the Annex III to this Base Prospectus are the subject of continuous offers and will remain subject to the applicable Terms and Conditions as provided in the Base Prospectus dated 16 August 2018, in the Base Prospectus dated 16 July 2019, in the Base Prospectus dated 15 July 2020 and in the Base Prospectus dated 14 July 2021, in the Base Prospectus dated 13 July 2022, in the Base Prospectus dated 23 June 2023, in the Base Prospectus dated 15 May 2024 and in the Base Prospectus dated 6 May 2025. The Base Prospectus dated 16 August 2018, the Base Prospectus dated 16 July 2019, the Base Prospectus dated 15 July 2020, the Base Prospectus dated 14 July 2021, the Base Prospectus dated 13 July 2022, the Base Prospectus dated 23 June 2023, the Base Prospectus dated 15 May 2024 and the Base Prospectus dated 6 May 2025 have been filed with Central Bank, are incorporated by reference herein and form part of this Base Prospectus. A copy of the documents may be found at: <https://live.euronext.com> as well as <https://etp.morganstanley.com/SE/EN/alphabeta-trackers>. The final terms in relation to such Securities are available on the Issuer's website at <https://etp.morganstanley.com/SE/EN/alphabeta-trackers>.

GENERAL INFORMATION

The Securities have been accepted for clearance through Euroclear Sweden. The appropriate code for each issue allocated by Euroclear Sweden will be contained in the Final Terms. Transactions will normally be effected for settlement not earlier than two business days after the date of the transaction.

Method of determining the price and the process for its disclosure

The price and amount of Securities to be issued under the Programme will be determined by the Issuer at the time of the issue in accordance with prevailing market conditions.

Minimum and/or maximum amount of application

Not applicable given the manner in which the Securities will be offered.

Method and time limits for paying up and delivering of the Securities

As individually agreed between a purchaser and the relevant Authorised Offeror.

Manner in and date on which results of the offer are to be made public

Not required, as the number of Securities issued per Series will be specified in the respective Final Terms and will not vary based on the results of any offer.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised

Not applicable given the manner in which the Securities will be offered.

The Base Prospectus and any supplement thereto will be published on the following website <https://etp.morganstanley.com/SE/EN/alphabeta-trackers> and of Euronext Dublin (<https://live.euronext.com>). The Issuer has obtained all necessary consents, approvals and authorisations in connection with the approval of the Base Prospectus. The approval of the Base Prospectus was authorised by a resolution of the board of directors of the Issuer passed on 17 March 2026.

The following documents and/or information shall be deemed to be incorporated by reference in, and to form part of, the Base Prospectus:

No.	Relevant document and information incorporated by reference	Pages incorporated by reference
1.	Base Prospectus for Index and Share linked Securities dated 6 May 2025	
	https://etp.morganstanley.com/SE/UnitedDocumentSection/GeneralDocument/5d5cbe5e-b055-4d02-a0ed-06e9ef63996b/Base%20Prospectus%20for%20Index%20and%20Share%20Linked%20Securities%20dated%206%20May%202025.pdf	
	Terms and Conditions of the Securities	46 - 81
	Part 1: General Conditions	47 - 60
	Part 2: Product Conditions	61 - 81
	Option A: Index Certificates	61 - 71

	Option B: Share Certificates	72 - 81
2.	Base Prospectus for Index and Share linked Securities dated 15 May 2024	
	https://etp.morganstanley.com/SE/UnitedDocumentSection/GeneralDocument/ea44fa68-82f1-4dc2-a8b5-82c848ed5c83/Base%20Prospectus%20for%20Index%20and%20Share%20Linked%20Securities%20dated%2015%20May%202024.pdf	
	Terms and Conditions of the Securities	44 - 79
	Part 1: General Conditions	45 - 58
	Part 2: Product Conditions	59 - 79
	Option A: Index Certificates	59 - 69
	Option B: Share Certificates	70 - 79
3.	Supplement No. 1 dated 13 November 2024 to the Base Prospectus for Index and Share Linked Securities dated 15 May 2024	
	https://etp.morganstanley.com/se/uniteddocumentsection/generaldocument/e1e6926f-3412-458c-a801-b1ca86e8d58e/first%20supplement%20to%20the%20base%20prospectus%20for%20index%20and%20share%20linked%20securities%20dated%2013%20november%202024.pdf	
	Amendments to the Base Prospectus	
	3. Amendments to the Section "TERMS AND CONDITIONS OF THE SECURITIES, PART 1: GENERAL CONDITIONS"	10 - 11
	4. Amendments to the Section "TERMS AND CONDITIONS OF THE SECURITIES, PART 2: PRODUCT CONDITIONS, OPTION A: INDEX CERTIFICATES"	11 - 12
	5. Amendments to the Section "TERMS AND CONDITIONS OF THE SECURITIES, PART 2: PRODUCT CONDITIONS, OPTION B: SHARE CERTIFICATES"	12 - 13
	6. Amendments to the Section "FORM OF FINAL TERMS"	13 - 14
4.	Base Prospectus for Index and Share linked Securities dated 23 June 2023	
	https://etp.morganstanley.com/se/uniteddocumentsection/generaldocument/69474e1a-6067-4993-b4dc-3991ba7ec57e/base%20prospectus%20for%20index%20and%20share%20linked%20securities%20dated%2023%20june%202023.pdf	
	Terms and Conditions of the Securities	44 - 79
	Part 1: General Conditions	45 - 58
	Part 2: Product Conditions	59 - 79

	Option A: Index Certificates	59 - 69
	Option B: Share Certificates	70 - 79
5.	Base Prospectus for Index and Share linked Securities dated 13 July 2022	
	https://etp.morganstanley.com/se/uniteddocumentsection/generaldocument/e71294f1-b1ba-4107-acda-4913a3d36295/base%20prospectus%20for%20index%20and%20share%20linked%20securities%20dated%2013%20july%202022.pdf	
	Terms and Conditions of the Securities	45 - 80
	Part 1: General Conditions	46 - 59
	Part 2: Product Conditions	60 - 80
	Option A: Index Certificates	60 - 70
	Option B: Share Certificates	71 - 80
6.	Base Prospectus for Index and Share linked Securities dated 14 July 2021	
	https://etp.morganstanley.com/se/uniteddocumentsection/generaldocument/fdd8467d-109e-4245-a8cb-8dbc572ec8f4/base%20prospectus%20for%20index%20and%20share%20linked%20securities%2014-07-2021.pdf	
	Terms and Conditions of the Securities	44 - 79
	Part 1: General Conditions	45 - 58
	Part 2: Product Conditions	59 - 79
	Option A: Index Certificates	59 - 69
	Option B: Share Certificates	70 - 79
7.	Base Prospectus for Index and Share linked Securities dated 15 July 2020	
	https://etp.morganstanley.com/se/uniteddocumentsection/generaldocument/b0086727-7cd6-476f-a52c-05ea7276da88/base%20prospectus%20for%20index%20and%20share%20linked%20securities%2015-07-2020.pdf	
	Terms and Conditions of the Securities	45 - 80
	Part 1: General Conditions	46 - 59
	Part 2: Product Conditions	60 - 80
	Option A: Index Tracker Securities	60 - 70
	Option B: Share Tracker Securities	71 - 80

8.	Base Prospectus for Index and Share linked Securities dated 16 July 2019	
	https://etp.morganstanley.com/se/uniteddocumentsection/generaldocument/ed1e524d-bf35-4529-9f47-6214bcec279d/base%20prospectus%20for%20index%20and%20share%20linked%20securities%2016-07-2019.pdf	
	Terms and Conditions of the Securities	69 - 104
	Part 1: General Conditions	70 - 83
	Part 2: Product Conditions	84 - 104
	Option A: Index Tracker Securities	84 - 94
	Option B: Share Tracker Securities	95 - 104
9.	Base Prospectus for Index and Share linked Securities dated 16 August 2018	
	https://etp.morganstanley.com/se/uniteddocumentsection/generaldocument/32842ddc-c242-4d9f-9811-9c3a9063a1dc/base%20prospectus%20for%20index%20and%20share%20linked%20securities%2016-08-2018.pdf	
	Terms and Conditions of the Securities	63 - 93
	Part 1: General Conditions	64 - 76
	Part 2: Product Conditions	77 - 93
	Option A: Index Tracker Securities	77 - 84
	Option B: Share Tracker Securities	85 - 93

For the avoidance of doubt, such parts of the documents from which information has been incorporated by reference herein which are not explicitly listed in the cross-reference list above (including any documents incorporated by reference in such document), are not incorporated by reference into the Base Prospectus. For the purposes of Article 19(1) of the Prospectus Regulation, information contained in such parts is either of no relevance for an investor or covered in other parts of the Base Prospectus and is not required by the relevant schedules of Commission Delegated Regulation (EU) 2019/980.

For so long as the Base Prospectus remains in effect or any Securities remain outstanding, the following documents will be available from the date hereof on the following website <https://etp.morganstanley.com/SE/EN/alphabeta-trackers>:

- (a) all of the Issuer's future published financial statements;
- (b) the Certificate of Incorporation and the Articles of Association of the Issuer;
- (c) Annual Reports of the Issuer for the financial years ended 31 December 2024 and 31 December 2025;
- (d) a copy of the Base Prospectus;
- (e) any supplement to the Base Prospectus;

- (f) any Final Terms (save that any Final Terms relating to a Security which is not listed will only be available for inspection by such Securityholder and such Securityholder must provide evidence satisfactory to the Issuer as to the identity of such Securityholder);
- (g) the Principal Trust Agreement and any applicable Supplemental Trust Agreement, if applicable;
- (h) all other legal agreements which the Issuer entered into with regard to the Securities that need to be disclosed and historical financial statements; and
- (i) the documents incorporated by reference into the Base Prospectus.

Following the publication of the Base Prospectus a supplement may be prepared by the Issuer and approved by Central Bank in accordance with Article 23 of the Prospectus Regulation. Statements contained in any such supplement shall, to the extent applicable (whether expressly, by implication or otherwise), be deemed to modify or supersede statements contained in the Base Prospectus. Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of the Base Prospectus.

The Issuer

The Issuer has been established as an entity for the purpose of issuing asset backed securities.

The Issuer has obtained all necessary consents, approvals and authorisations in connection with the approval of the Base Prospectus. The approval of the Base Prospectus was authorised by a resolution of the board of directors of the Issuer passed on 17 March 2026.

General Information

Grant Thornton LLP, have audited the financial statements of the Issuer for the financial years ended 31 December 2024 and 31 December 2025 . Any unqualified opinions have been reported thereon.

There are no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware) during the 12-month period before the date of the Base Prospectus, which may have, or have had in the recent past, significant effects on the Issuer's financial position or profitability.

There has been no material adverse change in the prospects of the Issuer and no significant change in the financial or trading position of the Issuer since 31 December 2025, the date of the latest published annual audited accounts of the Issuer.

The following tables sets out the selected financial information of the Issuer. Such information is derived from the audited reports and accounts of the Issuer as at 31 December 2024 and 2025.

The financial information presented below should be read in conjunction with such reports and accounts and the notes thereto.

THE FOLLOWING TABLES SETS OUT THE SELECTED FINANCIAL INFORMATION OF THE ISSUER. SUCH INFORMATION IS DERIVED FROM THE AUDITED REPORTS AND ACCOUNTS OF THE ISSUER AS AT 31 DECEMBER 2024 AND 31 DECEMBER 2025.

STATEMENT OF FINANCIAL POSITION
As at 31 December 2025

	31-Dec-2025 US\$	31-Dec-2024 US\$
Total Assets	1,413,571,566	1,183,925,869
Total Liabilities and Equity	1,413,571,566	1,183,925,869

These financial statements were approved and authorised for issue by the board of Directors on 22 April 2026.

STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 December 2025

	1-Jan-2025 to 31-Dec-2025 US\$	1-Jan-2024 to 31-Dec-2024 US\$
Income	196,086,929	23,301,462
Expenses	196,064,274	23,308,540
Profit/(loss) for the year	22,655	(7,078)
Total income/(loss) attributable to Equity Holders of the Company	22,655	(7,078)

All results in the current year and prior year result from continuing operations.

ANNEX I: EQUITY SECURITIES UNIVERSE

Regulated Markets and Equivalent Markets

EEA Markets

Country	Abbreviation used in the Stock Table	MIC Code	Full Name*	Date of Establishment	Standing of the market in the country	Markets Regulatory Authority	Exchange website	Average Daily Trading volume (USD)**	Bloomberg Exchange Ticker
Austria	Vienna	WBAH	Wiener Börse AG Amtlicher Handel (Official Market)	1711	Main securities market in Austria	Finanzmarktaufsicht (FMA)	https://www.wienerborse.at/	232,484,028	AV
		WBGF	Wiener Börse AG Geregelter Freiverkehr (Second Regulated market)	1711	Secondary securities market in Austria	Finanzmarktaufsicht (FMA)			
Belgium	EN Brussels	XBRU	Euronext Brussels	1801	Main securities market in Belgium	Financial Services and Markets Authority (FSMA)	https://www.euronext.com/en	610,778,397	BB
Bulgaria	Bulgaria SE	XBUL	Bulgarian Stock Exchange - Sofia JSC	1914	Main securities market in Bulgaria	Комисията за финансов надзор / Financial Supervision Commission (FSC)	https://www.bse-sofia.bg/en/	9,105,216	BU
Croatia	Zagreb	XZAG	Zagreb Stock Exchange	1991	Main securities market in Croatia	Croatian Financial Services Supervisory Agency (Hanfa)	https://zse.hr/en	3,656,224	CZ
Cyprus	Nicosia	XCYS	Cyprus Stock Exchange	1996	Main securities market in Cyprus	Cyprus Securities and Exchange Commission (CySEC)	http://www.cse.com.cy/en-GB/home/	338,408	CY
Czech Republic	Prague SE	XPRA	Prague Stock Exchange	1871	Main securities market in Czech Republic	Česká Národní Banka / Czech National Bank (CNB)	https://www.pse.cz/en	28,768,933	CP
		XRMZ	RM-System	1993	Market for large Czech and foreign large caps	Česká Národní Banka / Czech National Bank (CNB)	https://www.rmsystem.cz/		
Denmark	Copenhagen	XCSE	Nasdaq OMX Copenhagen A/S	1620	Main securities market in Denmark	Finanstilsynet (Danish FSA)	http://www.nasdaqomxnordic.com/	1,175,002,860	DC
Estonia	Tallinn	XTAL	NASDAQ OMX Tallinn	1920	Main securities market in Estonia	Finantsinspeksioon (FSA)	https://nasdaqbaltic.com/et/?lang=et	1,267,606	ET
Finland	Helsinki	XHEL	Nasdaq OMX Helsinki	1912	Main securities market in Finland	Finanssivalvonta / Financial Supervisory Authority (FIN-FSA)	http://www.nasdaqomxnordic.com/	767,192,999	FH
France	EN Paris	XPAR	Euronext Paris	1724	Main securities market in France	Autorité des marchés financiers (AMF)	https://www.euronext.com/en	6,562,010,345	FP
Germany	Xetra	XETA	Frankfurter Wertpapierbörse Xetra (Regulierter Markt)	1997	Trading venue of the Frankfurt Exchange with high volume	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)	https://deutsche-boerse.com/dbg-de/	7,880,066,701	GR
Greece	Athens	XATH	Athens Exchange Securities Market	1876	Main securities market in Greece	Ελληνική Επιτροπή Κεφαλαιαγοράς / Hellenic Capital Market Commission (HCMC)	https://www.athexgroup.gr/	388,413,312	GA
Hungary	Budapest	XBUD	Budapest Stock Exchange	1864	Main securities market in Hungary	Magyar Nemzeti Bank (MNB)	https://www.bse.hu/	96,374,583	HB
Iceland	Reykjavik	XICE	Nasdaq Iceland Main Market	1985	Main securities market in Iceland	Central Bank of Iceland	http://www.nasdaqomxnordic.com/	22,178,583	IR
Ireland	EN Dublin	XDUB	The Irish Stock Exchange plc, trading as Euronext Dublin	1793	Main securities market in Ireland	Central Bank of Ireland (CBI)	https://www.euronext.com/en/markets/dublin	272,084,795	ID
Italy	Borsa Italiana	MTAA	Electronic Share Market	1808	Main equity securities market in Italy	Commissione Nazionale per le Società e la Borsa (Consob)	https://www.borsaitaliana.it/homepage/homepage.en.htm	4,274,907,910	IM
Latvia	Riga	XRIS	Riga Stock Exchange	1993	Main securities market in Latvia	Finansu un Kapitāla Tirgus Komisija / Financial and Capital Market Commission (FKTK)	https://nasdaqbaltic.com/lv/?lang=lv	78,821	LR
Lithuania	Vilnius SE	XLIT	AB Nasdaq OMX Vilnius	1993	Main securities market in Lithuania	Lietuvos Bankas / Bank of Lithuania	https://nasdaqbaltic.com/lt/?lang=lt	1,364,380	LH
Luxembourg	Luxembourg	XLUX	Bourse de Luxembourg	1927	Main securities market in Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)	https://www.bourse.lu/home	224,940	LX
Malta	Valletta	XMAL	Malta Automated Trading System	1992	Main securities market in Malta	Malta Financial Services Authority (MFSA)	https://www.borzamalta.com.mt/default.aspx	733,317	MV
Netherlands	EN Amsterdam	XAMS	NYSE Euronext - Euronext Amsterdam	1602	Main securities market in The Netherlands	Autoriteit Financiële Markten (AFM)	https://www.euronext.com/en	3,440,783,109	NA
Norway	Oslo	XOSL	OSLO Børs	1819	Main securities market in Norway	Finanstilsynet	https://www.euronext.com/nb/markets/oslo	944,978,618	NO
Poland	Warsaw	XWAR	Warsaw Stock Exchange	1817	Main securities market in Poland	Komisji Nadzoru Finansowego / Polish Financial Supervision Authority (KNF)	https://www.gpw.pl/	716,361,941	PW
Portugal	EN Lisbon	XLIS	Eurolist by Euronext	1769	Main securities market in Portugal	Comissao do Mercado de Valores Mobiliários (CMVN)	https://www.euronext.com/en	262,360,354	PL
Romania	Bucharest	XBSE	Spot Regulated Market BVB	1882	Main securities market in Romania	Autoritatea de Supraveghere Financiară (ASF)	http://www.bvb.ro/	30,193,947	RO
Slovakia	Bratislava	XBRA	Bratislava Stock Exchange	1991	Main securities market in Slovakia	Národná Banka Slovenska / National Bank of Slovakia (NBS)	https://nbs.sk/en/	82,844	SK
Slovenia	Ljubljana	XLJU	Ljubljana Stock Exchange Official Market	1989	Main securities market in Slovenia	Agencija za trg Vrednostnih Papirjev / Securities Market Agency	http://www.ljse.si/	3,989,354	SV
Spain	Soc.Bol SIBE	XMAD	Bolsa de Madrid	1831	Largest securities market in Spain by volume and capitalisation	Comisión Nacional del Mercado de Valores (CMNV)	https://www.bolsasymercados.es/esp/Home	2,410,763,977	SM
Sweden	Stockholm	XNGM	Nordic Growth Market NGM AB	2003	Small cap market in Sweden	Finansinspektionen (FI)	https://www.ngm.se/	2,648,766,355	SS
		XSTO	Nasdaq OMX Stockholm AB	1863	Main securities market in Sweden	Finansinspektionen (FI)	http://www.nasdaqomxnordic.com/		

Equivalent Markets

Country	Abbreviation used in the Stock Table	MIC Code	Full Name*	Date of Establishment	Standing of the market in the country	Markets Regulatory Authority		Average Daily Trading volume**	Bloomberg Exchange Ticker
United States	New York	NYSE	New York Stock Exchange	1817	Main securities market in the USA	Securities Exchange Commission	https://www.nyse.com/index	1,024,645,086,830	US
	Nasdaq	XNAS	Nasdaq Stock Exchange	1971	Main securities market in the USA	Securities Exchange Commission	https://www.nasdaq.com/		
Hong Kong	Hong Kong	SEHK	Hong Kong Stock Exchange	1891	Main securities market in Hong Kong	Hong Kong Securites and Futures Commission	https://www.hkex.com.hk/	26,227,817,394	HK
Australia	ASE	ASX	Australian Stock Exchange	1987	Main securities market in Australia	Australian Securities and Investment Commission	https://www.asx.com.au/	8,001,612,016	AU

* Publication of Price Information made available on Website, Bloomberg and Reuters.

** Indicative Daily average trading volumes in USD based on last 3 months total trading volumes as of 15 April 2026.

Prices for all securities in the below table are published daily during the market hours of the listing exchange as indicated in the table.

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
NYR AU Equity	Nyrada Inc	Equity Securities	100,383,816	AU0000070195	Health Care	ASE	UNITED STATES	AUSTRALIA
VIRC US Equity	VIRCO MFG CORPORATION	Equity Securities	100,398,468	US9276511097	Industrials	NASDAQ	UNITED STATES	UNITED STATES
RPID US Equity	Rapid Micro Biosystems Inc	Equity Securities	100,473,216	US75340L1044	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SRV1V FH Equity	SRV Group Oyj	Equity Securities	100,618,080	FI4000523675	Industrials	Helsinki	FINLAND	FINLAND
FSA AU Equity	FSA Group Ltd	Equity Securities	100,753,728	AU000000FSA4	Financials	ASE	AUSTRALIA	AUSTRALIA
SITOWS FH Equity	Sitowise Group Plc	Equity Securities	100,797,872	FI4000480215	Industrials	Helsinki	FINLAND	FINLAND
SEAT US Equity	Vivid Seats Inc	Equity Securities	101,018,648	US92854T2096	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
LQAG GR Equity	LAIQON AG	Equity Securities	101,032,176	DE000A12UP29	Financials	Xetra	GERMANY	GERMANY
EKOP BB Equity	EKOPAK NV	Equity Securities	101,091,746	BE0974380124	Industrials	EN Brussels	BELGIUM	BELGIUM
KULR US Equity	KULR Technology Group Inc	Equity Securities	101,263,488	US50125G3074	Industrials	New York	UNITED STATES	UNITED STATES
AMWL US Equity	AMERICAN WELL CORP-CLASS A	Equity Securities	101,297,070	US03044L2043	Health Care	New York	UNITED STATES	UNITED STATES
EMV AU Equity	EMvision Medical Devices Ltd	Equity Securities	101,351,592	AU0000028375	Health Care	ASE	AUSTRALIA	AUSTRALIA
BTMD US Equity	BIOTE CORP -A	Equity Securities	101,442,982	US0906831039	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MHJ AU Equity	Michael Hill International Ltd	Equity Securities	101,578,432	AU000000MHJ4	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
CEK GR Equity	CeoTronics AG	Equity Securities	101,579,016	DE0005407407	Information Technology	Xetra	GERMANY	GERMANY
EP US Equity	Empire Petroleum Corp	Equity Securities	101,680,672	US2920343033	Energy	New York	UNITED STATES	UNITED STATES
SEV US Equity	Aptera Motors Corp	Equity Securities	101,739,968	US03835W1045	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
YIBI SM Equity	IBI Lion Socimi SA	Equity Securities	101,828,320	ES0105633004	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
MLMIV FP Equity	Meridia RE IV Socimi SAU	Equity Securities	101,833,600	ES0105559001	Real Estate	EN Paris	SPAIN	SPAIN
ATL CY Equity	Atlantic Insurance Co Public L	Equity Securities	101,848,288	CY0006010314	Financials	Nicosia	CYPRUS	CYPRUS
SNCVP BB Equity	SNCB	Equity Securities	101,875,400	BE0010621481	Industrial	EN Brussels	BELGIUM	BELGIUM
APETIT FH Equity	Apetit Oyj	Equity Securities	101,984,248	FI0009003503	Consumer Staples	Helsinki	FINLAND	FINLAND
NETIB SS Equity	NET INSIGHT AB-B	Equity Securities	102,018,867	SE0000366098	Information Technology	Stockholm	SWEDEN	SWEDEN
VATE US Equity	INNOVATE Corp	Equity Securities	102,202,000	US45784J3032	Industrials	New York	UNITED STATES	UNITED STATES
CRMT US Equity	America's Car-Mart Inc/TX	Equity Securities	102,203,160	US03062T1051	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
AZRN NA Equity	Azerion Group N.V.	Equity Securities	102,373,976	NL00150006Z9	Communication Services	EN Amsterdam	NETHERLANDS	NETHERLANDS
MLINM FP Equity	Inmark Prime Socimi SAU	Equity Securities	102,412,200	ES0105511002	Financial	EN Paris	SPAIN	SPAIN
ARBE US Equity	ARBE ROBOTICS LTD	Equity Securities	102,449,330	IL0011796625	Information Technology	NASDAQ	ISRAEL	ISRAEL
RANI US Equity	Rani Therapeutics Holdings Inc	Equity Securities	102,676,968	US7530181004	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VRCA US Equity	Verrica Pharmaceuticals Inc	Equity Securities	102,729,144	US92511W2070	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ACI CZ Equity	Adriatic Croatia International	Equity Securities	102,814,904	HRACI0RA0000	Consumer Discretionary	Zagreb	CROATIA	CROATIA
RPT US Equity	Rithm Property Trust Inc	Equity Securities	102,969,816	US38983D8544	Financials	New York	UNITED STATES	UNITED STATES
STHO US Equity	STAR HOLDINGS	Equity Securities	103,053,770	US85512G1067	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
SDI AU Equity	SDI Ltd	Equity Securities	103,205,000	AU000000SDI2	Health Care	ASE	AUSTRALIA	AUSTRALIA
LONA US Equity	LeonaBio Inc	Equity Securities	103,234,720	US04746L2034	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EQU PW Equity	Equinico SE	Equity Securities	103,325,760	PLRESBD00032	Industrials	Warsaw	POLAND	POLAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BST GR Equity	BASTEI LUBBE AG	Equity Securities	103,571,627	DE000A1X3YY0	Communication Services	Xetra	GERMANY	GERMANY
CLAR US Equity	Clarus Corp	Equity Securities	103,684,928	US18270P1093	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ONE AU Equity	Oneview Healthcare PLC	Equity Securities	103,821,728	AU000000ONE9	Health Care	ASE	IRELAND	IRELAND
NTG GR Equity	Nabaltec AG	Equity Securities	103,870,272	DE000A0KPPR7	Materials	Xetra	GERMANY	GERMANY
SUNS US Equity	Sunrise Realty Trust Inc	Equity Securities	103,966,144	US8679811021	Financials	NASDAQ	UNITED STATES	UNITED STATES
VWAV US Equity	Visionwave Holdings Inc	Equity Securities	104,029,072	US9279501053	Industrials	NASDAQ	UNITED STATES	UNITED STATES
FGMC US Equity	FG Merger II Corp	Equity Securities	104,090,536	US30334J1025	Diversified	NASDAQ	UNITED STATES	UNITED STATES
CTEK SS Equity	Ctek AB	Equity Securities	104,107,512	SE0016798763	Industrials	Stockholm	SWEDEN	SWEDEN
RAUTE FH Equity	Raute Oyj	Equity Securities	104,112,840	FI0009004741	Industrials	Helsinki	FINLAND	FINLAND
EOLUB SS Equity	EOLUS AB-B SHS	Equity Securities	104,280,125	SE0007075056	Industrials	Stockholm	SWEDEN	SWEDEN
TVRB FP Equity	Televerbier	Equity Securities	104,495,160	CH0008175645	Consumer Discretionary	EN Paris	SWITZERLAND	SWITZERLAND
HSDT US Equity	Solana Co	Equity Securities	104,564,688	US42328V8761	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GOSS US Equity	GOSSAMER BIO INC	Equity Securities	104,674,541	US38341P1021	Health Care	NASDAQ	UNITED STATES	UNITED STATES
QGL AU Equity	Quantum Graphite Ltd	Equity Securities	104,711,840	AU000000QGL3	Materials	ASE	AUSTRALIA	AUSTRALIA
ISPR US Equity	Ispire Technology Inc	Equity Securities	104,840,456	US46501C1009	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
PROV US Equity	Provident Financial Holdings I	Equity Securities	105,124,080	US7438681014	Financials	NASDAQ	UNITED STATES	UNITED STATES
KEQU US Equity	KEWAUNEE SCIENTIFIC CP	Equity Securities	105,196,293	US4928541048	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CANTA SS Equity	Cantargia AB	Equity Securities	105,267,552	SE0006371126	Health Care	Stockholm	SWEDEN	SWEDEN
MDXH US Equity	MDxHealth SA	Equity Securities	105,297,264	BE0974461940	Health Care	NASDAQ	BELGIUM	BELGIUM
HURC US Equity	HURCO COMPANIES INC	Equity Securities	105,463,987	US4473241044	Industrials	NASDAQ	UNITED STATES	UNITED STATES
YVCP SM Equity	Veracruz Properties Socimi SA	Equity Securities	105,466,848	ES0105330007	Financial	Soc.Bol SIBE	SPAIN	SPAIN
HUSCO DC Equity	Huscompagniet A/S	Equity Securities	105,559,704	DK0061412855	Consumer Discretionary	Copenhagen	DENMARK	DENMARK
TCM DC Equity	TCM Group A/S	Equity Securities	105,821,784	DK0060915478	Consumer Discretionary	Copenhagen	DENMARK	DENMARK
ARQ US Equity	Arq Inc	Equity Securities	105,837,648	US00770C1018	Materials	NASDAQ	UNITED STATES	UNITED STATES
MLGSH PL Equity	Gaiashopping SICAFI SA	Equity Securities	105,964,800	PTGHP0AM0005	Real Estate	EN Lisbon	PORTUGAL	PORTUGAL
HARBB DC Equity	HARBOES BRYGGERI AS-B	Equity Securities	106,097,448	DK0060014751	Consumer Staples	Copenhagen	DENMARK	DENMARK
VLCN LX Equity	VELCAN HOLDINGS	Equity Securities	106,129,159	FR0010245803	Utilities	Luxembourg	LUXEMBOURG	FRANCE
KEO CY Equity	KEO Plc	Equity Securities	106,412,168	CY0001300413	Consumer Staples	Nicosia	CYPRUS	CYPRUS
VOC SM Equity	Vocento SA	Equity Securities	106,458,472	ES0114820113	Communication Services	Soc.Bol SIBE	SPAIN	SPAIN
TLG AU Equity	Talga Group Ltd	Equity Securities	106,466,920	AU000000TLG7	Materials	ASE	AUSTRALIA	AUSTRALIA
SGI AU Equity	Stealth Group Holdings Ltd	Equity Securities	106,479,408	AU0000022238	Industrials	ASE	AUSTRALIA	AUSTRALIA
RDY AU Equity	READYTECH HOLDINGS LTD	Equity Securities	106,581,456	AU0000043002	Information Technology	ASE	AUSTRALIA	AUSTRALIA
HFFG US Equity	HF Foods Group Inc	Equity Securities	106,618,104	US40417F1093	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
BRL AU Equity	Bathurst Resources Ltd	Equity Securities	106,714,104	NZBRLE0001S4	Materials	ASE	NEW ZEALAND	NEW ZEALAND
FTI AU Equity	FortifAI Ltd	Equity Securities	106,915,456	AU0000408056	Communication Services	ASE	AUSTRALIA	AUSTRALIA
7V0 GR Equity	Darwin AG	Equity Securities	106,925,280	DE000A3C35W0	Health Care	Xetra	GERMANY	GERMANY
ELT AU Equity	Elementos Ltd	Equity Securities	107,051,472	AU000000ELT2	Materials	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
SLQT US Equity	Selectquote Inc	Equity Securities	107,060,712	US8163073005	Financials	New York	UNITED STATES	UNITED STATES
DLI AU Equity	Delta Lithium Ltd	Equity Securities	107,130,280	AU0000276495	Materials	ASE	AUSTRALIA	AUSTRALIA
HEALTH FH Equity	Nightingale Health Oyj	Equity Securities	107,274,640	FI4000490875	Health Care	Helsinki	FINLAND	FINLAND
DFDV US Equity	DeFi Development Corp	Equity Securities	107,370,520	US47100L3015	Financials	NASDAQ	UNITED STATES	UNITED STATES
SCIBH SM Equity	Ibervalles Hoteles Socimi SA	Equity Securities	107,411,304	ES0106005004	Financial	Soc.Bol SIBE	SPAIN	SPAIN
FORR US Equity	Forrester Research Inc	Equity Securities	107,576,760	US3465631097	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SYNACT SS Equity	SynAct Pharma AB	Equity Securities	107,611,976	SE0008241491	Health Care	Stockholm	SWEDEN	SWEDEN
SCWEL SM Equity	Wellder Senior Assets Socimi S	Equity Securities	107,659,640	ES0105806006	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
CRDF US Equity	Cardiff Oncology Inc	Equity Securities	108,016,672	US14147L1089	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VVA AU Equity	Viva Leisure Ltd	Equity Securities	108,151,488	AU0000046013	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
AKA US Equity	aka Brands Holding Corp	Equity Securities	108,166,248	US00152K2006	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SCOR US Equity	comScore Inc	Equity Securities	108,169,296	US20564W2044	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
GFG GR Equity	Global Fashion Group SA	Equity Securities	108,215,504	LU2010095458	Consumer Discretionary	Xetra	LUXEMBOURG	LUXEMBOURG
ARPL SS Equity	Arla Plast AB	Equity Securities	108,231,824	SE0015810817	Materials	Stockholm	SWEDEN	SWEDEN
ALDX US Equity	ALDEYRA THERAPEUTICS INC	Equity Securities	108,329,008	US01438T1060	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IMDX US Equity	Insight Molecular Diagnostics	Equity Securities	108,406,080	US68235C2061	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SAFX US Equity	XCF Global Inc	Equity Securities	108,471,688	US98400U1034	Energy	NASDAQ	UNITED STATES	UNITED STATES
AMC PW Equity	Amica SA	Equity Securities	108,642,288	PLAMICA00010	Consumer Discretionary	Warsaw	POLAND	POLAND
VAL AU Equity	Valiant Gold Ltd	Equity Securities	108,774,384	AU0000457384	Materials	ASE	AUSTRALIA	AUSTRALIA
BWN AU Equity	Bhagwan Marine Ltd	Equity Securities	108,965,256	AU0000340663	Industrials	ASE	AUSTRALIA	AUSTRALIA
BMEA US Equity	Biomea Fusion Inc	Equity Securities	109,172,152	US09077A1060	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ED4 GR Equity	EDAG Engineering Group AG	Equity Securities	109,355,400	CH0303692047	Consumer Discretionary	Xetra	SWITZERLAND	SWITZERLAND
DAM GR Equity	Data Modul AG Produktion Und V	Equity Securities	109,357,344	DE0005498901	Information Technology	Xetra	GERMANY	GERMANY
TSO AU Equity	Tesoro Gold Ltd	Equity Securities	109,415,560	AU0000077208	Materials	ASE	AUSTRALIA	AUSTRALIA
FWD AU Equity	Fleetwood Ltd	Equity Securities	109,643,144	AU000000FWD0	Industrials	ASE	AUSTRALIA	AUSTRALIA
SFBC US Equity	Sound Financial Bancorp Inc	Equity Securities	109,776,432	US83607A1007	Financials	NASDAQ	UNITED STATES	UNITED STATES
CY5 AU Equity	Cygnus Metals Ltd	Equity Securities	110,246,032	AU000000CY57	Materials	ASE	AUSTRALIA	AUSTRALIA
CLR SM Equity	Clerhp Estructuras SA	Equity Securities	110,271,448	ES0105121000	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
ONCY US Equity	Oncolytics Biotech Inc	Equity Securities	110,321,752	US68237V1035	Health Care	NASDAQ	UNITED STATES	CANADA
STEX US Equity	Streamex Corp	Equity Securities	110,425,520	US09073N3008	Health Care	NASDAQ	UNITED STATES	UNITED STATES
JELD US Equity	JELD-WEN HOLDING INC	Equity Securities	110,470,580	US47580P1030	Industrials	New York	UNITED STATES	UNITED STATES
CFI PW Equity	CFI Holding SA	Equity Securities	110,940,384	PLINTKS00013	Real Estate	Warsaw	POLAND	POLAND
UNB US Equity	Union Bankshares Inc/Morrisvil	Equity Securities	111,013,968	US9054001071	Financials	NASDAQ	UNITED STATES	UNITED STATES
BULTEN SS Equity	BULTEN AB	Equity Securities	111,466,420	SE0003849223	Consumer Discretionary	Stockholm	SWEDEN	POLAND
ACT PW Equity	Action SA	Equity Securities	111,629,136	PLACTIN00018	Information Technology	Warsaw	POLAND	POLAND
LUOTEA FH Equity	Luotea Plc	Equity Securities	111,639,016	FI4000592464	Industrials	Helsinki	FINLAND	FINLAND
CONSTI FH Equity	Consti Oyj	Equity Securities	111,659,536	FI4000178256	Industrials	Helsinki	FINLAND	FINLAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
HYPR US Equity	Hyperfine Inc	Equity Securities	111,671,784	US44916K1060	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MM1 AU Equity	Midas Minerals Ltd	Equity Securities	111,691,568	AU0000166142	Materials	ASE	AUSTRALIA	AUSTRALIA
WLT PW Equity	Wielton SA	Equity Securities	111,741,392	PLWELTN00012	Industrials	Warsaw	POLAND	POLAND
BOOM US Equity	DMC Global Inc	Equity Securities	111,794,328	US23291C1036	Energy	NASDAQ	UNITED STATES	UNITED STATES
AOUT US Equity	American Outdoor Brands Inc	Equity Securities	112,102,256	US02875D1090	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
COYA US Equity	COYA THERAPEUTICS INC	Equity Securities	112,125,335	US22407B1089	Health Care	NASDAQ	UNITED STATES	UNITED STATES
YMRE SM Equity	Meridia Real Estate III Socimi	Equity Securities	112,192,464	ES0105313003	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
ULBI US Equity	Ultralife Corp	Equity Securities	112,264,824	US9038991025	Industrials	NASDAQ	UNITED STATES	UNITED STATES
CXL AU Equity	Calix Ltd	Equity Securities	112,375,384	AU0000017840	Materials	ASE	AUSTRALIA	AUSTRALIA
MSZ PW Equity	Mostostal Zabrze SA	Equity Securities	112,424,720	PLMSTZB00018	Industrials	Warsaw	POLAND	POLAND
BSBK US Equity	Bogota Financial Corp	Equity Securities	112,527,680	US0972351052	Financials	NASDAQ	UNITED STATES	UNITED STATES
REFL NO Equity	Refuels NV	Equity Securities	112,567,240	NL0015001BF4	Energy	Oslo	NETHERLANDS	NETHERLANDS
MGYR US Equity	Magyar Bancorp Inc	Equity Securities	112,652,256	US55977T2087	Financials	NASDAQ	UNITED STATES	UNITED STATES
KPL PW Equity	Kino Polska TV SA	Equity Securities	112,664,288	PLKNOPL00014	Communication Services	Warsaw	POLAND	POLAND
CMTL US Equity	Comtech Telecommunications Cor	Equity Securities	112,692,312	US2058262096	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MLRSR PL Equity	RSR Singular Assets Europe Soc	Equity Securities	112,827,000	ES0105505004	Real Estate	EN Lisbon	SPAIN	SPAIN
MLECE FP Equity	Faifey Invest Socimi SA	Equity Securities	113,009,840	ES0105553004	Real Estate	EN Paris	SPAIN	SPAIN
AGO PW Equity	AGORA SA	Equity Securities	113,149,560	PLAGORA00067	Communication Services	Warsaw	POLAND	POLAND
TUSK US Equity	Mammoth Energy Services Inc	Equity Securities	113,158,456	US56155L1089	Energy	NASDAQ	UNITED STATES	UNITED STATES
SCORE SM Equity	Olimpo Retail Germany SA	Equity Securities	113,203,088	ES0105751004	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
IVR AU Equity	Investigator Silver Ltd	Equity Securities	113,218,608	AU000000IVR6	Materials	ASE	AUSTRALIA	AUSTRALIA
CTX PW Equity	Captor Therapeutics SA	Equity Securities	113,308,648	PLCPTRT00014	Health Care	Warsaw	POLAND	POLAND
LKD PW Equity	Lokum Deweloper SA	Equity Securities	113,517,024	PLLKMDW00049	Real Estate	Warsaw	POLAND	POLAND
UBS SM Equity	Urbas Grupo Financiero SA	Equity Securities	113,537,856	ES0182280018	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
PND CY Equity	Pandora Investment Public Ltd	Equity Securities	113,948,288	CY0005730714	Real Estate	Nicosia	CYPRUS	CYPRUS
SKIN US Equity	Beauty Health Co/The	Equity Securities	114,037,448	US88331L1089	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
AARD US Equity	AARDVARK THERAPEUTICS INC	Equity Securities	114,097,894	US0029421007	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PCELL SS Equity	PowerCell Sweden AB	Equity Securities	114,231,376	SE0006425815	Industrials	Stockholm	SWEDEN	SWEDEN
MAPS US Equity	WM Technology Inc	Equity Securities	114,489,752	US92971A1097	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
YSRR SM Equity	Serrano 61 Desarrollo Socimi S	Equity Securities	114,563,128	ES0105317004	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
REKR US Equity	Rekor Systems Inc	Equity Securities	114,616,408	US7594191048	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ADPL CZ Equity	AD Plastik DD	Equity Securities	114,690,304	HRADPLRA0006	Consumer Discretionary	Zagreb	CROATIA	CROATIA
VOTR GR Equity	Voltatron AG	Equity Securities	114,788,128	DE000A2E4LE9	Industrials	Xetra	GERMANY	GERMANY
MTO AU Equity	MotorCycle Holdings Ltd	Equity Securities	114,923,736	AU000000MTO9	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
PREVB SS Equity	Prevas AB	Equity Securities	115,345,256	SE0000356008	Information Technology	Stockholm	SWEDEN	SWEDEN
RVSB US Equity	Riverview Bancorp Inc	Equity Securities	115,359,720	US7693971001	Financials	NASDAQ	UNITED STATES	UNITED STATES
SGMO US Equity	Sangamo Therapeutics Inc	Equity Securities	115,416,744	US8006771062	Health Care	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
KAU AU Equity	Kaiser Reef Ltd	Equity Securities	115,625,656	AU0000072506	Materials	ASE	AUSTRALIA	AUSTRALIA
MED US Equity	Medifast Inc	Equity Securities	115,628,200	US58470H1014	Consumer Staples	New York	UNITED STATES	UNITED STATES
BBL AU Equity	Brisbane Broncos Ltd	Equity Securities	115,768,336	AU000000BBL6	Communication Services	ASE	AUSTRALIA	AUSTRALIA
GPR AU Equity	Geopacific Resources Ltd	Equity Securities	115,790,760	AU000000GPR2	Materials	ASE	AUSTRALIA	AUSTRALIA
ABO GR Equity	Clearvise AG	Equity Securities	115,977,888	DE000A1EWXA4	Utilities	Xetra	GERMANY	GERMANY
COI AU Equity	Comet Ridge Ltd	Equity Securities	116,346,488	AU000000COI3	Energy	ASE	AUSTRALIA	AUSTRALIA
NNBR US Equity	NN INC	Equity Securities	116,441,088	US6293371067	Industrials	NASDAQ	UNITED STATES	UNITED STATES
PHL CY Equity	Petrolina Holdings Public Ltd	Equity Securities	116,443,248	CY0006310615	Energy	Nicosia	CYPRUS	CYPRUS
TTEC US Equity	TTEC Holdings Inc	Equity Securities	116,665,232	US89854H1023	Industrials	NASDAQ	UNITED STATES	UNITED STATES
RNU AU Equity	Renascor Resources Ltd	Equity Securities	116,728,696	AU000000RNU8	Materials	ASE	AUSTRALIA	AUSTRALIA
VGO PW Equity	VIGO PHOTONICS SA	Equity Securities	116,968,200	PLVIGOS00015	Information Technology	Warsaw	POLAND	POLAND
YHSP SM Equity	Hispanotels Inversiones Socimi	Equity Securities	117,030,928	ES0105379004	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
LDX AU Equity	Lumos Diagnostics Holdings Ltd	Equity Securities	117,088,016	AU0000157091	Health Care	ASE	AUSTRALIA	UNITED STATES
AGE AU Equity	Alligator Energy Ltd	Equity Securities	117,114,624	AU000000AGE2	Energy	ASE	AUSTRALIA	AUSTRALIA
MX US Equity	MAGNACHIP SEMICONDUCTOR CORP	Equity Securities	117,339,550	US55933J2033	Information Technology	New York	UNITED STATES	UNITED STATES
DLTH US Equity	Duluth Holdings Inc	Equity Securities	117,642,192	US26443V1017	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
BNC US Equity	CEA Industries Inc	Equity Securities	117,963,560	US86887P3091	Industrials	NASDAQ	UNITED STATES	UNITED STATES
NATURLAN HB Equity	Naturland Holding Vagyonkezeló	Equity Securities	118,042,968	HU0000199740	Health Care	Budapest	HUNGARY	HUNGARY
CVV AU Equity	Caravel Minerals Ltd	Equity Securities	118,375,520	AU000000CVV1	Materials	ASE	AUSTRALIA	AUSTRALIA
BAER US Equity	Bridger Aerospace Group Holdin	Equity Securities	118,557,432	US96812F1021	Industrials	NASDAQ	UNITED STATES	UNITED STATES
DOMO US Equity	Domo Inc	Equity Securities	118,707,712	US2575541055	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
YENT SM Equity	Entrecampos Cuatro Socimi SA	Equity Securities	118,717,368	ES0131172001	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
TSQ US Equity	TOWNSQUARE MEDIA INC - CL A	Equity Securities	118,880,535	US8922311019	Communication Services	New York	UNITED STATES	SWEDEN
WSBK US Equity	Winchester Bancorp Inc	Equity Securities	118,887,856	US97269D1037	Financials	NASDAQ	UNITED STATES	UNITED STATES
PRG AU Equity	PRL Global Ltd	Equity Securities	119,138,760	AU0000311680	Materials	ASE	AUSTRALIA	AUSTRALIA
SOFB SS Equity	Softronic AB	Equity Securities	119,171,328	SE0000323305	Information Technology	Stockholm	SWEDEN	SWEDEN
SCP PW Equity	Scope Fluidics SA	Equity Securities	119,198,200	PLSCPFL00018	Health Care	Warsaw	POLAND	POLAND
CRJ PW Equity	Creepy Jar SA	Equity Securities	119,254,944	PLCRPJR00019	Communication Services	Warsaw	POLAND	POLAND
COOK US Equity	TRAEGER INC	Equity Securities	119,326,482	US89269P2020	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
ODYS US Equity	Odysight.ai Inc	Equity Securities	119,423,696	US81063V2043	Health Care	NASDAQ	UNITED STATES	ISRAEL
RCEL US Equity	Avita Medical Inc	Equity Securities	119,464,000	US05380C1027	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RFIL US Equity	RF Industries Ltd	Equity Securities	119,497,656	US7495521053	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MGT PW Equity	Mangata Holding SA	Equity Securities	119,636,160	PLZTKMA00017	Industrials	Warsaw	POLAND	POLAND
PRIMOF DC Equity	Prime Office A/S	Equity Securities	119,827,816	DK0060137594	Real Estate	Copenhagen	DENMARK	DENMARK
MLSCI FP Equity	Scientia School SA	Equity Securities	120,042,592	ES0105592002	Consumer Discretionary	EN Paris	SPAIN	SPAIN
WW US Equity	WW International Inc	Equity Securities	120,057,584	US98262P2002	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
LAKE US Equity	LAKELAND INDUSTRIES INC	Equity Securities	120,099,896	US5117951062	Consumer Discretionary	NASDAQ	UNITED STATES	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CHPT US Equity	ChargePoint Holdings Inc	Equity Securities	120,127,880	US15961R3030	Industrials	New York	UNITED STATES	UNITED STATES
TER AU Equity	Terracom Ltd	Equity Securities	120,262,832	AU000000TER9	Energy	ASE	AUSTRALIA	AUSTRALIA
HYNE US Equity	Hoyne Bancorp Inc	Equity Securities	120,482,440	US44326H1077	Financials	NASDAQ	UNITED STATES	UNITED STATES
JYC AU Equity	Joyce Corp Ltd	Equity Securities	120,562,840	AU000000JYC0	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
LSBK US Equity	Lake Shore Bancorp Inc/MD	Equity Securities	120,675,936	US5107041098	Financials	NASDAQ	UNITED STATES	UNITED STATES
ANTX US Equity	AN2 Therapeutics Inc	Equity Securities	121,121,824	US0373261058	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TBI US Equity	TrueBlue Inc	Equity Securities	121,152,448	US89785X1019	Industrials	New York	UNITED STATES	UNITED STATES
BSET US Equity	Bassett Furniture Industries I	Equity Securities	121,493,640	US0702031040	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
EGR AU Equity	Ecograft Ltd	Equity Securities	121,825,512	AU0000071482	Materials	ASE	AUSTRALIA	AUSTRALIA
ENEA SS Equity	Enea AB	Equity Securities	121,837,920	SE0009697220	Information Technology	Stockholm	SWEDEN	SWEDEN
STIM US Equity	Neuronetics Inc	Equity Securities	121,926,800	US64131A1051	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FONR US Equity	FONAR Corp	Equity Securities	121,935,408	US3444374058	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KOV AU Equity	Korvest Ltd	Equity Securities	121,946,344	AU000000KOV9	Industrials	ASE	AUSTRALIA	AUSTRALIA
SS1 AU Equity	Sun Silver Ltd	Equity Securities	122,124,544	AU0000330474	Materials	ASE	AUSTRALIA	AUSTRALIA
ATEB BB Equity	Atenor	Equity Securities	122,178,936	BE0003837540	Real Estate	EN Brussels	BELGIUM	BELGIUM
GNLX US Equity	Genelux Corp	Equity Securities	122,319,864	US36870H1032	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ACNT US Equity	Ascent Industries Co	Equity Securities	122,574,752	US8715651076	Materials	NASDAQ	UNITED STATES	UNITED STATES
AS1 AU Equity	Asara Resources Ltd	Equity Securities	122,721,624	AU0000315624	Materials	ASE	AUSTRALIA	AUSTRALIA
EWK SS Equity	Ework Group AB	Equity Securities	122,783,840	SE0002402701	Industrials	Stockholm	SWEDEN	SWEDEN
RGP US Equity	Resources Connection Inc	Equity Securities	122,952,904	US76122Q1058	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MNBA DC Equity	Mons Bank	Equity Securities	123,259,880	DK0060133841	Financials	Copenhagen	DENMARK	DENMARK
GEM AU Equity	G8 Education Ltd	Equity Securities	123,262,680	AU000000GEM7	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
SOWG US Equity	SOW GOOD INC	Equity Securities	123,328,552	US84612H1068	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
ATR PW Equity	Atrem SA	Equity Securities	123,414,144	PLATREM00017	Industrials	Warsaw	POLAND	POLAND
BCX PW Equity	Bioceltix SA	Equity Securities	123,684,320	PLBCLTX00019	Health Care	Warsaw	POLAND	POLAND
FRD US Equity	Friedman Industries Inc	Equity Securities	123,751,968	US3584351056	Materials	NASDAQ	UNITED STATES	UNITED STATES
YGOP SM Equity	Gop Properties Socimi SA	Equity Securities	123,871,128	ES0105273009	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
NVM GR Equity	Novem Group SA	Equity Securities	123,988,720	LU2356314745	Consumer Discretionary	Xetra	LUXEMBOURG	LUXEMBOURG
SPR PW Equity	Spyrosoft SA	Equity Securities	124,090,952	PLSPRSF00011	Information Technology	Warsaw	POLAND	POLAND
ASRT US Equity	Assertio Holdings Inc	Equity Securities	124,133,800	US04546C3043	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SPD AU Equity	Southern Palladium Ltd	Equity Securities	124,261,016	AU0000220808	Materials	ASE	AUSTRALIA	AUSTRALIA
BLO PW Equity	Bloober Team SA	Equity Securities	124,387,048	PLBLOBR00014	Communication Services	Warsaw	POLAND	POLAND
AMB PW Equity	Ambra SA	Equity Securities	124,443,560	PLAMBRA00013	Consumer Staples	Warsaw	POLAND	POLAND
THRY US Equity	Thryv Holdings Inc	Equity Securities	124,545,360	US8860292064	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
RTX DC Equity	RTX A/S	Equity Securities	124,636,536	DK0010267129	Information Technology	Copenhagen	DENMARK	DENMARK
DEF GR Equity	DEFAMA AG	Equity Securities	124,801,704	DE000A13SUL5	Real Estate	Xetra	GERMANY	GERMANY
JYNT US Equity	Joint Corp/The	Equity Securities	124,911,864	US47973J1025	Health Care	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
SLMT US Equity	Brera Holdings PLC	Equity Securities	125,004,256	IE0004OVVKF1	Communication Services	NASDAQ	IRELAND	IRELAND
VLN US Equity	Valens Semiconductor Ltd	Equity Securities	125,298,320	IL0011796880	Information Technology	New York	ISRAEL	ISRAEL
SWA GR Equity	Schloss Wachenheim AG	Equity Securities	125,560,832	DE0007229007	Consumer Staples	Xetra	GERMANY	GERMANY
SCAML SM Equity	AM Locales Property Socimi SA	Equity Securities	125,677,800	ES0105272001	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
TMCI US Equity	TREACE MEDICAL CONCEPTS INC	Equity Securities	125,681,806	US89455T1097	Health Care	NASDAQ	UNITED STATES	UNITED KINGDOM
ATA AU Equity	Atturra Ltd	Equity Securities	125,788,544	AU0000190308	Information Technology	ASE	AUSTRALIA	AUSTRALIA
PEPG US Equity	PepGen Inc	Equity Securities	125,789,832	US7133171055	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CLV AU Equity	Clover Corp Ltd	Equity Securities	125,857,552	AU000000CLV2	Materials	ASE	AUSTRALIA	AUSTRALIA
EML US Equity	Eastern Co/The	Equity Securities	125,919,096	US2763171046	Industrials	NASDAQ	UNITED STATES	UNITED STATES
EDL GR Equity	Edel SE & Co KGaA	Equity Securities	126,280,208	DE0005649503	Communication Services	Xetra	GERMANY	GERMANY
XSPRAY SS Equity	XSpray Pharma AB	Equity Securities	126,309,856	SE0009973563	Health Care	Stockholm	SWEDEN	SWEDEN
GLINT PL Equity	Glint Global SA	Equity Securities	126,798,128	PTPAD0AM0007	Information Technology	EN Lisbon	PORTUGAL	PORTUGAL
MLFIR FP Equity	Firstcaution SA	Equity Securities	126,839,008	CH0120879058	Financials	EN Paris	SWITZERLAND	SWITZERLAND
RWL PW Equity	Rawplug SA	Equity Securities	126,941,200	PLKLN0000017	Industrials	Warsaw	POLAND	POLAND
CUP AU Equity	Count Ltd	Equity Securities	126,975,832	AU000000CUP5	Industrials	ASE	AUSTRALIA	AUSTRALIA
EQ US Equity	Equillum Inc	Equity Securities	127,085,376	US29446K1060	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PYRUM NO Equity	Pyrum Innovations AG	Equity Securities	127,096,552	DE000A2G8ZX8	Industrials	Oslo	GERMANY	GERMANY
SNG SM Equity	Singular People SA	Equity Securities	127,129,008	ES0105611000	Information Technology	Soc.Bol SIBE	SPAIN	SPAIN
BICO SS Equity	BICO Group AB	Equity Securities	127,243,472	SE0013647385	Health Care	Stockholm	SWEDEN	SWEDEN
ONL US Equity	Orion Properties Inc	Equity Securities	127,299,352	US68629Y1038	Real Estate	New York	UNITED STATES	UNITED STATES
CLPR US Equity	Clipper Realty Inc	Equity Securities	127,391,824	US18885T3068	Real Estate	New York	UNITED STATES	UNITED STATES
SILC US Equity	Silicom Ltd	Equity Securities	127,475,216	IL0010826928	Information Technology	NASDAQ	ISRAEL	ISRAEL
QRF BB Equity	Qrf SCA	Equity Securities	127,551,496	BE0974272040	Real Estate	EN Brussels	BELGIUM	BELGIUM
OPRX US Equity	OptimizeRx Corp	Equity Securities	127,582,984	US68401U2042	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MLATR PL Equity	Atrium Bire Sigi SA	Equity Securities	127,592,872	PTTBIOAM0006	Real Estate	EN Lisbon	PORTUGAL	PORTUGAL
DHS HB Equity	DH Group Nyrt	Equity Securities	127,628,736	HU0000177613	Real Estate	Budapest	HUNGARY	HUNGARY
GMM GR Equity	Grammer AG	Equity Securities	127,841,592	DE0005895403	Consumer Discretionary	Xetra	GERMANY	GERMANY
BBN AU Equity	Baby Bunting Group Ltd	Equity Securities	127,907,112	AU000000BBN2	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
GPRO US Equity	GoPro Inc	Equity Securities	128,227,256	US38268T1034	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
RECSI NO Equity	REC Silicon ASA	Equity Securities	128,444,336	NO0010112675	Information Technology	Oslo	NORWAY	UNITED STATES
GOAI US Equity	Eva Live Inc	Equity Securities	128,460,384	US2988922090	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
TONX US Equity	TON Strategy Co	Equity Securities	128,889,808	US92337U3023	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SSG AU Equity	Shaver Shop Group Ltd	Equity Securities	129,221,816	AU000000SSG4	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
BANQ BB Equity	Banqup Group	Equity Securities	129,800,568	BE0974371032	Information Technology	EN Brussels	BELGIUM	BELGIUM
SBFG US Equity	SB Financial Group Inc	Equity Securities	129,956,624	US78408D1054	Financials	NASDAQ	UNITED STATES	UNITED STATES
COBH BB Equity	Co.Br.Ha Societe Commerciale d	Equity Securities	130,185,000	BE0003519270	Consumer Staples	EN Brussels	BELGIUM	BELGIUM
FC9 GR Equity	FCR Immobilien AG	Equity Securities	130,211,792	DE000A1YC913	Real Estate	Xetra	GERMANY	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
MYX AU Equity	Mayne Pharma Group Ltd	Equity Securities	130,361,040	AU000000MYX0	Health Care	ASE	AUSTRALIA	AUSTRALIA
AEU AU Equity	Atomic Eagle Ltd	Equity Securities	130,380,800	AU0000433096	Energy	ASE	AUSTRALIA	AUSTRALIA
CVN AU Equity	Carnarvon Energy Ltd	Equity Securities	130,483,472	AU000000CVN8	Energy	ASE	AUSTRALIA	AUSTRALIA
FPIP SS Equity	FormPipe Software AB	Equity Securities	130,547,400	SE0001338039	Information Technology	Stockholm	SWEDEN	SWEDEN
SPAN CZ Equity	Span dd ZA Projektiranje Infor	Equity Securities	130,643,248	HRSPANRA0007	Information Technology	Zagreb	CROATIA	CROATIA
USBC US Equity	USBC Inc	Equity Securities	130,688,224	US4992382022	Health Care	New York	UNITED STATES	UNITED STATES
AMEN SM Equity	Aeternal Mentis SA	Equity Securities	130,919,840	ES0105588000	Information Technology	Soc.Bol SIBE	SPAIN	SPAIN
ILKKA2 FH Equity	Ilkka Oyj	Equity Securities	131,454,056	FI0009800205	Communication Services	Helsinki	FINLAND	FINLAND
YTAN SM Equity	Tander Inversiones Socimi SA	Equity Securities	131,471,488	ES0105314001	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
IMB AU Equity	Intelligent Monitoring Group L	Equity Securities	131,582,320	AU0000199713	Industrials	ASE	AUSTRALIA	AUSTRALIA
ARR AU Equity	American Rare Earths Ltd	Equity Securities	131,710,448	NZARRE0004S7	Materials	ASE	NEW ZEALAND	AUSTRALIA
ELT PW Equity	Elektrotim SA	Equity Securities	131,860,240	PLELEKT00016	Industrials	Warsaw	POLAND	POLAND
OND PW Equity	Onde SA	Equity Securities	131,907,128	PLONDE000018	Industrials	Warsaw	POLAND	POLAND
PHN PW Equity	Polski Holding Nieruchomosci S	Equity Securities	131,973,376	PLPHN0000014	Real Estate	Warsaw	POLAND	POLAND
ARX AU Equity	Aroa Biosurgery Ltd	Equity Securities	131,982,264	NZARXE0001S1	Health Care	ASE	NEW ZEALAND	NEW ZEALAND
LKE AU Equity	Lake Resources NL	Equity Securities	132,033,880	AU000000LKE1	Materials	ASE	AUSTRALIA	AUSTRALIA
CEH AU Equity	Coast Entertainment Holdings L	Equity Securities	132,248,584	AU0000314254	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
GGR SM Equity	Greening Group Global SA	Equity Securities	132,687,984	ES0105709002	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
DERM US Equity	Journey Medical Corp	Equity Securities	132,827,184	US48115J1097	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BET HB Equity	Budapest Stock Exchange Plc	Equity Securities	132,852,192	HU0000063078	Financials	Budapest	HUNGARY	HUNGARY
UNI PW Equity	Unibep SA	Equity Securities	132,893,648	PLUNBEP00015	Industrials	Warsaw	POLAND	POLAND
CODA US Equity	Coda Octopus Group Inc	Equity Securities	132,945,832	US19188U2069	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MVIR SS Equity	Medivir AB	Equity Securities	133,323,144	SE0020181014	Health Care	Stockholm	SWEDEN	SWEDEN
FTE PW Equity	Fabryki Mebli Forte SA	Equity Securities	133,430,912	PLFORTE00012	Consumer Discretionary	Warsaw	POLAND	POLAND
DXB AU Equity	Dimerix Ltd	Equity Securities	133,451,392	AU000000DXB7	Health Care	ASE	AUSTRALIA	AUSTRALIA
HAV AU Equity	Havilah Resources Ltd	Equity Securities	133,979,800	AU000000HAV4	Materials	ASE	AUSTRALIA	AUSTRALIA
AMCI US Equity	AMC Robotics Corp	Equity Securities	133,990,624	US0016611073	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
TLYS US Equity	Tilly's Inc	Equity Securities	134,084,152	US8868851028	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
FFARMS DC Equity	FirstFarms A/S	Equity Securities	134,260,192	DK0060056166	Consumer Staples	Copenhagen	DENMARK	DENMARK
EMPD US Equity	Empery Digital Inc	Equity Securities	134,299,648	US92864V6083	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
BUDA US Equity	Buda Juice Inc	Equity Securities	134,463,328	US11882T1060	Consumer Staples	New York	UNITED STATES	UNITED STATES
BRLT US Equity	Brilliant Earth Group Inc	Equity Securities	134,470,064	US1095041000	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ROC US Equity	Rank One Computing Corp	Equity Securities	134,863,504	US7530401048	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
NEOV US Equity	NeoVolta Inc	Equity Securities	134,972,016	US6406551068	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ACOG US Equity	Alpha Cognition Inc	Equity Securities	134,999,440	CA02074J5017	Health Care	NASDAQ	CANADA	CANADA
PARKSTA DC Equity	Park Street A/S	Equity Securities	135,039,872	DK0010158500	Real Estate	Copenhagen	DENMARK	DENMARK
DMRC US Equity	Digimarc Corp	Equity Securities	135,210,912	US25381B1017	Information Technology	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BRNK GR Equity	BRANICKS Group AG	Equity Securities	135,382,816	DE000A1X3XX4	Real Estate	Xetra	GERMANY	GERMANY
ACR US Equity	ACRES Commercial Realty Corp	Equity Securities	135,562,224	US00489Q1022	Financials	New York	UNITED STATES	UNITED STATES
SRI US Equity	Stoneridge Inc	Equity Securities	135,601,952	US86183P1021	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
AFBI US Equity	Affinity Bancshares Inc	Equity Securities	135,915,936	US00832E1038	Financials	NASDAQ	UNITED STATES	UNITED STATES
FAA GR Equity	Fabasoft AG	Equity Securities	136,202,432	AT0000785407	Information Technology	Xetra	AUSTRIA	AUSTRIA
SPWR US Equity	SunPower Inc	Equity Securities	136,345,472	US20460L1044	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MSABB SS Equity	Micro Systemation AB	Equity Securities	136,428,592	SE0000526626	Information Technology	Stockholm	SWEDEN	SWEDEN
CINT SS Equity	Cint Group AB	Equity Securities	136,504,992	SE0015483276	Information Technology	Stockholm	SWEDEN	SWEDEN
YTEM SM Equity	Tempore Properties Socimi SA	Equity Securities	136,535,680	ES0105323002	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
A7A GR Equity	Heliad AG	Equity Securities	136,612,272	DE0001218063	Financials	Xetra	GERMANY	GERMANY
QEV NA Equity	Spear Investments I BV	Equity Securities	136,622,496	NL0015000NM7	Diversified	EN Amsterdam	NETHERLANDS	NETHERLANDS
NTHI US Equity	Neonc Technologies Holdings In	Equity Securities	136,647,680	US64051A1016	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VOT PW Equity	Votum SA	Equity Securities	136,740,112	PLVOTUM00016	Financials	Warsaw	POLAND	POLAND
EZL AU Equity	Euroz Hartleys Group Ltd	Equity Securities	136,810,496	AU000000EZL9	Financials	ASE	AUSTRALIA	AUSTRALIA
SHIM US Equity	Shimmick Corp	Equity Securities	137,148,576	US82455M1099	Industrials	NASDAQ	UNITED STATES	UNITED STATES
CCLD US Equity	CareCloud Inc	Equity Securities	137,677,152	US14167R1005	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WJL AU Equity	Webjet Group Ltd	Equity Securities	137,689,040	AU0000350118	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
BKY AU Equity	BERKELEY ENERGIA LTD	Equity Securities	137,942,069	AU000000BKY0	Energy	ASE	AUSTRALIA	SWEDEN
DHX US Equity	DHI Group Inc	Equity Securities	138,280,320	US23331S1006	Communication Services	New York	UNITED STATES	UNITED STATES
SSH1V FH Equity	SSH Communications Security Oy	Equity Securities	138,297,248	FI0009008270	Information Technology	Helsinki	FINLAND	FINLAND
FATE US Equity	Fate Therapeutics Inc	Equity Securities	138,353,520	US31189P1021	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TRAK US Equity	ReposiTrak Inc	Equity Securities	138,527,952	US7002153044	Information Technology	New York	UNITED STATES	UNITED STATES
WAT AU Equity	Waterco Ltd	Equity Securities	139,003,824	AU000000WAT7	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
ORMP US Equity	Oramed Pharmaceuticals Inc	Equity Securities	139,134,864	US68403P2039	Health Care	NASDAQ	UNITED STATES	ISRAEL
FNOVAB SS Equity	Fortinova Fastigheter AB	Equity Securities	139,156,160	SE0014608915	Real Estate	Stockholm	SWEDEN	SWEDEN
CAA AU Equity	Capral Ltd	Equity Securities	139,404,176	AU000000CAA9	Materials	ASE	AUSTRALIA	AUSTRALIA
BET AU Equity	Betmakers Technology Group Ltd	Equity Securities	140,066,656	AU0000050585	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
YADR SM Equity	Adriano Care Socimi SA	Equity Securities	140,252,640	ES0105405007	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
CCV AU Equity	Cash Converters International	Equity Securities	140,455,424	AU000000CCV1	Financials	ASE	AUSTRALIA	AUSTRALIA
YISC SM Equity	ISC Fresh Water Investments So	Equity Securities	140,543,616	ES0105153003	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
RABA HB Equity	Raba Jarmuipari Holding Nyilva	Equity Securities	140,833,152	HU0000073457	Industrials	Budapest	HUNGARY	HUNGARY
PAY BB Equity	Payton Planar Magnetics Ltd	Equity Securities	141,095,472	IL0010830391	Information Technology	EN Brussels	ISRAEL	ISRAEL
INVZ US Equity	Innoviz Technologies Ltd	Equity Securities	141,585,552	IL0011745804	Information Technology	NASDAQ	ISRAEL	ISRAEL
KGL AU Equity	KGL Resources Ltd/Australia	Equity Securities	141,896,848	AU000000KGL6	Materials	ASE	AUSTRALIA	AUSTRALIA
KTA GR Equity	Knaus Tabbert AG	Equity Securities	141,941,232	DE000A2YN504	Consumer Discretionary	Xetra	GERMANY	GERMANY
AR1 AU Equity	Austral Resources Australia Lt	Equity Securities	142,109,696	AU0000175838	Materials	ASE	AUSTRALIA	AUSTRALIA
NEA SM Equity	Nicolas Correa SA	Equity Securities	142,242,944	ES0166300212	Industrials	Soc.Bol SIBE	SPAIN	SPAIN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
LCUT US Equity	Lifetime Brands Inc	Equity Securities	142,268,432	US53222Q1031	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CCC SS Equity	Cavotec Group AB	Equity Securities	142,370,496	SE0025010887	Industrials	Stockholm	SWEDEN	SWEDEN
AAD GR Equity	Amadeus Fire AG	Equity Securities	142,379,984	DE0005093108	Industrials	Xetra	GERMANY	GERMANY
KPTI US Equity	Karyopharm Therapeutics Inc	Equity Securities	142,473,760	US48576U2050	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ILKKA1 FH Equity	ILKKA OYJ	Equity Securities	142,556,628	FI0009800197	Communication Services	Helsinki	FINLAND	SWEDEN
NXTT US Equity	NEXT TECHNOLOGY HOLDING INC	Equity Securities	142,594,980	US9618843018	Information Technology	NASDAQ	UNITED STATES	DENMARK
MASTERPL HB Equity	MASTERPLAST Nyrt	Equity Securities	142,895,376	HU0000093943	Industrials	Budapest	HUNGARY	HUNGARY
RMBI US Equity	Richmond Mutual BanCorp Inc	Equity Securities	143,027,152	US76525P1003	Financials	NASDAQ	UNITED STATES	UNITED STATES
TNYA US Equity	Tenaya Therapeutics Inc	Equity Securities	143,219,264	US87990A1060	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BDTX US Equity	Black Diamond Therapeutics Inc	Equity Securities	143,221,872	US09203E1055	Health Care	NASDAQ	UNITED STATES	UNITED STATES
OCC AU Equity	Orthocell Ltd	Equity Securities	143,222,368	AU000000OCC6	Health Care	ASE	AUSTRALIA	AUSTRALIA
ICE PW Equity	Medinice SA	Equity Securities	143,273,536	PLMDNCE00016	Health Care	Warsaw	POLAND	POLAND
RVU PW Equity	Ryvü Therapeutics SA	Equity Securities	143,304,112	PLSELV00013	Health Care	Warsaw	POLAND	POLAND
WTM AU Equity	Waratah Minerals Ltd	Equity Securities	143,312,432	AU0000317471	Materials	ASE	AUSTRALIA	AUSTRALIA
YTRM SM Equity	Torimbía Socimi SA	Equity Securities	143,355,776	ES0105429007	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
SLD AU Equity	Saluda Medical Inc	Equity Securities	143,545,696	AU0000432114	Health Care	ASE	UNITED STATES	UNITED STATES
OWLT US Equity	Owlet Inc	Equity Securities	143,618,384	US69120X2062	Health Care	New York	UNITED STATES	UNITED STATES
AXR US Equity	AMREP Corp	Equity Securities	143,664,784	US0321591051	Real Estate	New York	UNITED STATES	UNITED STATES
SRBK US Equity	SR Bancorp Inc	Equity Securities	143,703,472	US85227J1060	Financials	NASDAQ	UNITED STATES	UNITED STATES
KLRS US Equity	Kalaris Therapeutics Inc	Equity Securities	143,760,464	US4829291065	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VTM AU Equity	Victory Metals Ltd	Equity Securities	144,102,960	AU0000252645	Materials	ASE	AUSTRALIA	AUSTRALIA
PZG US Equity	Paramount Gold Nevada Corp	Equity Securities	144,158,784	US69924M1099	Materials	New York	UNITED STATES	UNITED STATES
INISSB SS Equity	Inission AB	Equity Securities	144,263,664	SE0016275069	Industrials	Stockholm	SWEDEN	SWEDEN
HUMA US Equity	Humacyte Inc	Equity Securities	144,312,416	US44486Q1031	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ELTEL SS Equity	Eltel AB	Equity Securities	144,426,976	SE0006509949	Industrials	Stockholm	SWEDEN	SWEDEN
BBT AU Equity	betr Entertainment Ltd	Equity Securities	144,624,624	AU0000157075	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
AP US Equity	Ampco-Pittsburgh Corp	Equity Securities	144,723,888	US0320371034	Materials	New York	UNITED STATES	UNITED STATES
LPRO US Equity	Open Lending Corp	Equity Securities	144,741,680	US68373J1043	Financials	NASDAQ	UNITED STATES	UNITED STATES
AGEN US Equity	Agenus Inc	Equity Securities	144,761,792	US00847G8042	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RAF PW Equity	Fabryka Obrabiarek Rafamet SA	Equity Securities	144,764,352	PLRFMET00016	Industrials	Warsaw	POLAND	POLAND
TEM1V FH Equity	Tecnotree Oyj	Equity Securities	145,334,192	FI4000570890	Information Technology	Helsinki	FINLAND	FINLAND
SCW PW Equity	Scanway SA	Equity Securities	145,339,696	PLSCWAY00018	Information Technology	Warsaw	POLAND	POLAND
CBUS US Equity	Cibus Inc	Equity Securities	145,490,176	US17166A1016	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BGD AU Equity	Barton Gold Holdings Ltd	Equity Securities	145,955,136	AU0000153215	Materials	ASE	AUSTRALIA	AUSTRALIA
ATC PW Equity	Arctic Paper SA	Equity Securities	146,279,632	PLARTPR00012	Materials	Warsaw	POLAND	POLAND
SCBYT SM Equity	Bytetravel SA	Equity Securities	146,424,000	ES0105817003	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
QRS PW Equity	Quercus TFI SA	Equity Securities	146,452,720	PLQRCUS00012	Financials	Warsaw	POLAND	POLAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ALTS US Equity	ALT5 Sigma Corp	Equity Securities	146,553,376	US47089W1045	Financials	NASDAQ	UNITED STATES	UNITED STATES
HOFT US Equity	Hooker Furnishings Corp	Equity Securities	146,900,320	US4390381006	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
HQI US Equity	HireQuest Inc	Equity Securities	147,000,000	US4335351015	Industrials	NASDAQ	UNITED STATES	UNITED STATES
AD8 AU Equity	Audinate Group Ltd	Equity Securities	147,022,288	AU000000AD88	Information Technology	ASE	AUSTRALIA	AUSTRALIA
SNWV US Equity	SANUWAVE Health Inc	Equity Securities	147,046,928	US80303D3052	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EML AU Equity	EML Payments Ltd	Equity Securities	147,078,064	AU000000EML7	Financials	ASE	AUSTRALIA	AUSTRALIA
KPG AU Equity	Kelly Partners Group Holdings	Equity Securities	147,176,576	AU000000KPG7	Industrials	ASE	AUSTRALIA	AUSTRALIA
DOUG US Equity	Douglas Elliman Inc	Equity Securities	147,323,120	US25961D1054	Real Estate	New York	UNITED STATES	UNITED STATES
MRC PW Equity	Mercator Medical SA	Equity Securities	147,351,296	PLMRCTR00015	Health Care	Warsaw	POLAND	POLAND
POL AU Equity	Polymetals Resources Ltd	Equity Securities	147,374,320	AU0000148223	Materials	ASE	AUSTRALIA	AUSTRALIA
FRI AU Equity	Finbar Group Ltd	Equity Securities	147,433,040	AU000000FRI9	Real Estate	ASE	AUSTRALIA	AUSTRALIA
ECBK US Equity	ECB Bancorp Inc/MD	Equity Securities	148,358,080	US26828M1062	Financials	NASDAQ	UNITED STATES	UNITED STATES
CYM AU Equity	Cyprium Metals Ltd	Equity Securities	148,567,648	AU0000050536	Materials	ASE	AUSTRALIA	AUSTRALIA
GRR AU Equity	Grange Resources Ltd	Equity Securities	148,719,184	AU000000GRR8	Materials	ASE	AUSTRALIA	AUSTRALIA
LOLB DC Equity	Lollands Bank A/S	Equity Securities	148,840,960	DK0060000107	Financials	Copenhagen	DENMARK	DENMARK
SPL AU Equity	Starpharma Holdings Ltd	Equity Securities	149,112,208	AU000000SPL0	Health Care	ASE	AUSTRALIA	AUSTRALIA
SMID US Equity	Smith-Midland Corp	Equity Securities	149,642,928	US8321561032	Materials	NASDAQ	UNITED STATES	UNITED STATES
UIS US Equity	Unisys Corp	Equity Securities	149,715,568	US9092143067	Information Technology	New York	UNITED STATES	UNITED STATES
AUHR CZ Equity	Auto Hrvatska Zagreb DD	Equity Securities	149,973,120	HRAUHRRA0009	Consumer Discretionary	Zagreb	CROATIA	CROATIA
VYT SM Equity	Vytrus Biotech SA	Equity Securities	150,200,752	ES0105618005	Consumer Staples	Soc.Bol SIBE	SPAIN	SPAIN
KREATE FH Equity	Kreate Group Oyj	Equity Securities	150,239,216	FI4000476866	Industrials	Helsinki	FINLAND	FINLAND
UBS AV Equity	UBM Development AG	Equity Securities	150,454,432	AT0000815402	Real Estate	Vienna	AUSTRIA	AUSTRIA
BIKE GR Equity	Bike24 Holding AG	Equity Securities	150,773,520	DE000A3CQ7F4	Consumer Discretionary	Xetra	GERMANY	GERMANY
FNWD US Equity	Finward Bancorp	Equity Securities	150,787,520	US31812F1093	Financials	NASDAQ	UNITED STATES	UNITED STATES
BHM AU Equity	Broken Hill Mines Ltd	Equity Securities	150,794,832	AU0000405987	Materials	ASE	AUSTRALIA	AUSTRALIA
NAKA US Equity	Nakamoto Inc	Equity Securities	150,906,992	US49457M1062	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TTX AU Equity	Tetratherix Ltd	Equity Securities	150,920,624	AU0000400574	Health Care	ASE	AUSTRALIA	AUSTRALIA
PNBK US Equity	Patriot National Bancorp Inc	Equity Securities	151,040,560	US70336F2039	Financials	NASDAQ	UNITED STATES	UNITED STATES
SPRO US Equity	Spero Therapeutics Inc	Equity Securities	151,096,784	US84833T1034	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WRK AU Equity	WRKR LTD	Equity Securities	151,323,056	AU0000192064	Information Technology	ASE	AUSTRALIA	AUSTRALIA
BDSX US Equity	Biodesix Inc	Equity Securities	151,424,368	US09075X2071	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MLMAC PL Equity	Promontoria Macc 1x1 Socimi SA	Equity Securities	151,480,240	ES0105665006	Real Estate	EN Lisbon	SPAIN	SPAIN
ENE PW Equity	Centrum Medyczne ENEL-MED SA	Equity Securities	151,558,896	PLENLM000017	Health Care	Warsaw	POLAND	POLAND
FGBI US Equity	First Guaranty Bancshares Inc	Equity Securities	151,616,960	US32043P1066	Financials	NASDAQ	UNITED STATES	UNITED STATES
SKYX US Equity	SKYX Platforms Corp	Equity Securities	151,940,480	US78471E1055	Industrials	NASDAQ	UNITED STATES	UNITED STATES
EG7 SS Equity	Enad Global 7 AB	Equity Securities	152,114,656	SE0010520106	Communication Services	Stockholm	SWEDEN	SWEDEN
NORTHM DC Equity	North Media A/S	Equity Securities	152,169,440	DK0010270347	Communication Services	Copenhagen	DENMARK	DENMARK

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
SJJ GR Equity	Serviceware SE	Equity Securities	152,490,032	DE000A2G8X31	Information Technology	Xetra	GERMANY	GERMANY
LFCR US Equity	Lifecore Biomedical Inc	Equity Securities	152,532,960	US5147661046	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IMUX US Equity	Immunix Inc	Equity Securities	152,643,840	US4525EP1011	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LED AU Equity	LDR Capital Property Fund	Equity Securities	152,660,048	AU0000455305	Real Estate	ASE	AUSTRALIA	AUSTRALIA
FLUGB DC Equity	Fluegger Group A/S	Equity Securities	152,996,128	DK0010218189	Materials	Copenhagen	DENMARK	DENMARK
NYXH BB Equity	Nyxoah SA	Equity Securities	153,599,440	BE0974358906	Health Care	EN Brussels	BELGIUM	BELGIUM
SYR AU Equity	Syrah Resources Ltd	Equity Securities	153,641,856	AU000000SYR9	Materials	ASE	AUSTRALIA	AUSTRALIA
SLV PW Equity	Selvita SA	Equity Securities	153,657,824	PLSLVCR00029	Health Care	Warsaw	POLAND	POLAND
HPHA GR Equity	Heidelberg Pharma AG	Equity Securities	154,295,616	DE000A11QVV0	Health Care	Xetra	GERMANY	GERMANY
MDV US Equity	Modiv Industrial Inc	Equity Securities	154,482,624	US60784B1017	Real Estate	New York	UNITED STATES	UNITED STATES
LAU AU Equity	Lindsay Australia Ltd	Equity Securities	154,683,184	AU000000LAU8	Industrials	ASE	AUSTRALIA	AUSTRALIA
XRX US Equity	Xerox Holdings Corp	Equity Securities	154,770,160	US98421M1062	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
EXR AU Equity	Elixir Energy Ltd	Equity Securities	154,780,512	AU000000EXR1	Energy	ASE	AUSTRALIA	AUSTRALIA
NNOX US Equity	Nano-X Imaging Ltd	Equity Securities	154,957,440	IL0011681371	Health Care	NASDAQ	ISRAEL	ISRAEL
DTIL US Equity	Precision BioSciences Inc	Equity Securities	155,077,232	US74019P2074	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SAMG US Equity	Silvercrest Asset Management G	Equity Securities	155,274,720	US8283591092	Financials	NASDAQ	UNITED STATES	UNITED STATES
NRDY US Equity	Nerdy Inc	Equity Securities	155,305,792	US64081V1098	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
WHG US Equity	Westwood Holdings Group Inc	Equity Securities	155,318,128	US9617651040	Financials	New York	UNITED STATES	UNITED STATES
INCLU BB Equity	Inclusio SA	Equity Securities	155,403,904	BE0974374069	Real Estate	EN Brussels	BELGIUM	BELGIUM
CIAC CZ Equity	Ciak Grupa DD ZA Upravljanje D	Equity Securities	155,427,600	HRCIAKRA0007	Consumer Discretionary	Zagreb	CROATIA	CROATIA
PDEX US Equity	Pro-Dex Inc	Equity Securities	155,586,448	US74265M2052	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SNK PW Equity	Sanok Rubber Co SA	Equity Securities	155,706,480	PLSTLSK00016	Consumer Discretionary	Warsaw	POLAND	POLAND
OBL PW Equity	Orzel Bialy SA	Equity Securities	155,933,648	PLORZBL00013	Industrials	Warsaw	POLAND	POLAND
IDN US Equity	Intellicheck Inc	Equity Securities	156,043,152	US45817G2012	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
LARK US Equity	Landmark Bancorp Inc/Manhattan	Equity Securities	156,172,336	US51504L1070	Financials	NASDAQ	UNITED STATES	UNITED STATES
CIG PW Equity	CI Games SA	Equity Securities	156,240,256	PLCTINT00018	Communication Services	Warsaw	POLAND	POLAND
MZX GR Equity	MasterFlex SE	Equity Securities	156,304,816	DE0005492938	Industrials	Xetra	GERMANY	GERMANY
CVGI US Equity	Commercial Vehicle Group Inc	Equity Securities	156,438,800	US2026081057	Industrials	NASDAQ	UNITED STATES	UNITED STATES
GAM SM Equity	General de Alquiler de Maquina	Equity Securities	156,557,104	ES0141571192	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
HNVN US Equity	Hanover Bancorp Inc	Equity Securities	156,574,320	US4107091096	Financials	NASDAQ	UNITED STATES	UNITED STATES
QB7 GR Equity	Quirin Privatbank AG	Equity Securities	156,632,080	DE0005202303	Financials	Xetra	GERMANY	GERMANY
AI SM Equity	Artificial Intelligence Struc	Equity Securities	156,636,480	ES0152768612	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
SKB GR Equity	Koenig & Bauer AG	Equity Securities	156,995,552	DE0007193500	Industrials	Xetra	GERMANY	GERMANY
DH US Equity	Definitive Healthcare Corp	Equity Securities	157,103,568	US24477E1038	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HYL BB Equity	Hyloris Pharmaceuticals SA	Equity Securities	157,149,856	BE0974363955	Health Care	EN Brussels	BELGIUM	BELGIUM
APYX US Equity	Apyx Medical Corp	Equity Securities	157,277,888	US03837C1062	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PWR AU Equity	Peter Warren Automotive Holdin	Equity Securities	157,338,528	AU0000143711	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
MULT GR Equity	Multitude AG	Equity Securities	157,369,920	CH1398992755	Financials	Xetra	SWITZERLAND	SWITZERLAND
SMTI US Equity	Sanara Medtech Inc	Equity Securities	157,581,424	US79957L1008	Health Care	NASDAQ	UNITED STATES	UNITED STATES
QSI US Equity	Quantum-Si Inc	Equity Securities	157,754,464	US74765K1051	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EGH AU Equity	Eureka Group Holdings Ltd	Equity Securities	157,896,576	AU000000EGH7	Real Estate	ASE	AUSTRALIA	AUSTRALIA
DTI US Equity	Drilling Tools International C	Equity Securities	157,995,280	US26205E1073	Energy	NASDAQ	UNITED STATES	UNITED STATES
WEB BB Equity	Warehouses Estates Belgium SCA	Equity Securities	158,087,872	BE0003734481	Real Estate	EN Brussels	BELGIUM	BELGIUM
MBOT US Equity	Microbot Medical Inc	Equity Securities	158,492,976	US59503A2042	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BRR US Equity	Procap Financial Inc	Equity Securities	158,503,264	US74277P1057	Financials	NASDAQ	UNITED STATES	UNITED STATES
NVX AU Equity	Novonix Ltd	Equity Securities	158,556,480	AU000000NVX4	Information Technology	ASE	AUSTRALIA	UNITED STATES
SRG US Equity	Seritage Growth Properties	Equity Securities	158,835,392	US81752R1005	Real Estate	New York	UNITED STATES	UNITED STATES
BINV SS Equity	BiolInvent International AB	Equity Securities	159,019,536	SE0015244520	Health Care	Stockholm	SWEDEN	SWEDEN
UBK GR Equity	UmweltBank AG	Equity Securities	159,237,168	DE0005570808	Financials	Xetra	GERMANY	GERMANY
EPM US Equity	Evolution Petroleum Corp	Equity Securities	159,617,520	US30049A1079	Energy	New York	UNITED STATES	UNITED STATES
HRTX US Equity	Heron Therapeutics Inc	Equity Securities	159,737,824	US4277461020	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TTM AU Equity	Titan Minerals Ltd	Equity Securities	159,767,184	AU000000TTM8	Materials	ASE	AUSTRALIA	AUSTRALIA
FRO PW Equity	Ferro SA	Equity Securities	159,840,256	PLFERRO00016	Industrials	Warsaw	POLAND	POLAND
BML AU Equity	Boab Metals Ltd	Equity Securities	160,134,240	AU0000131849	Materials	ASE	AUSTRALIA	AUSTRALIA
LGCY US Equity	Legacy Education Inc	Equity Securities	160,438,464	US52474R2076	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
GEOS US Equity	Geospace Technologies Corp	Equity Securities	160,712,336	US37364X1090	Energy	NASDAQ	UNITED STATES	UNITED STATES
MDKA CZ Equity	Medika DD	Equity Securities	160,726,288	HRMDKARA0000	Health Care	Zagreb	CROATIA	CROATIA
USGO US Equity	US Goldmining Inc	Equity Securities	160,733,456	US90291W1080	Materials	NASDAQ	UNITED STATES	CANADA
LEI GR Equity	Leifheit AG	Equity Securities	160,764,592	DE0006464506	Consumer Discretionary	Xetra	GERMANY	GERMANY
VTIX US Equity	Virtuix Holdings Inc	Equity Securities	160,814,752	US92835U1016	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MNTK US Equity	Montauk Renewables Inc	Equity Securities	160,845,488	US61218C1036	Utilities	NASDAQ	UNITED STATES	UNITED STATES
OXSQ US Equity	Oxford Square Capital Corp	Equity Securities	161,019,744	US69181V1070	Financials	NASDAQ	UNITED STATES	UNITED STATES
RAIL US Equity	FreightCar America Inc	Equity Securities	161,170,864	US3570231007	Industrials	NASDAQ	UNITED STATES	UNITED STATES
KORE US Equity	KORE Group Holdings Inc	Equity Securities	161,272,208	US50066V3050	Communication Services	New York	UNITED STATES	UNITED STATES
MBK GR Equity	Merkur Privatbank KGaA	Equity Securities	161,395,264	DE0008148206	Financials	Xetra	GERMANY	GERMANY
BHR US Equity	Braemar Hotels & Resorts Inc	Equity Securities	161,396,384	US10482B1017	Real Estate	New York	UNITED STATES	UNITED STATES
AJAB SS Equity	Byggmastare Anders J Ahlstrom	Equity Securities	162,042,896	SE0026876476	Financials	Stockholm	SWEDEN	SWEDEN
BCBP US Equity	BCB Bancorp Inc	Equity Securities	162,132,416	US0552981039	Financials	NASDAQ	UNITED STATES	UNITED STATES
BIS AU Equity	Bisalloy Steel Group Ltd	Equity Securities	162,174,736	AU000000BIS6	Materials	ASE	AUSTRALIA	AUSTRALIA
AMA AU Equity	AMA Group Ltd	Equity Securities	162,202,704	AU000000AMA8	Industrials	ASE	AUSTRALIA	AUSTRALIA
ADH AU Equity	Adairs Ltd	Equity Securities	162,595,376	AU000000ADH2	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
ATOM US Equity	Atomera Inc	Equity Securities	162,636,464	US04965B1008	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
TAYD US Equity	Taylor Devices Inc	Equity Securities	162,758,304	US8771631053	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SGC US Equity	Superior Group of Cos Inc	Equity Securities	163,016,992	US8683581024	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
XRF AU Equity	XRF Scientific Ltd	Equity Securities	163,440,016	AU000000XRF8	Industrials	ASE	AUSTRALIA	AUSTRALIA
GDF AU Equity	Garda Property Group	Equity Securities	163,971,952	AU000000GDF3	Real Estate	ASE	AUSTRALIA	AUSTRALIA
RELL US Equity	Richardson Electronics Ltd/Uni	Equity Securities	164,201,424	US7631651079	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OLE SM Equity	Deoleo SA	Equity Securities	164,322,400	ES0110047919	Consumer Staples	Soc.Bol SIBE	SPAIN	SPAIN
GYLDB DC Equity	GYLDENDAL BOGHANDEL-B SHS	Equity Securities	164,422,626	DK0010247600	Communication Services	Copenhagen	DENMARK	SWEDEN
KABEB SS Equity	Kabe Group AB	Equity Securities	164,724,672	SE0000107724	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
ONEW US Equity	OneWater Marine Inc	Equity Securities	164,805,360	US68280L1017	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
GYLDA DC Equity	Gyldendalske Boghandel	Equity Securities	164,895,712	DK0010247527	Communication Services	Copenhagen	DENMARK	DENMARK
RIV AU Equity	Rivco Australia Ltd	Equity Securities	164,917,872	AU0000426512	Utilities	ASE	AUSTRALIA	AUSTRALIA
GSC1 GR Equity	Gesco SE	Equity Securities	164,946,608	DE000A1K0201	Industrials	Xetra	GERMANY	GERMANY
KLTR US Equity	Kaltura Inc	Equity Securities	165,096,480	US4834671061	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
WHWK US Equity	Whitehawk Therapeutics Inc	Equity Securities	165,187,968	US00032Q1040	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RNAC US Equity	Cartesian Therapeutics Inc	Equity Securities	165,416,304	US8162123025	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HRPK GR Equity	7C Solarparken AG	Equity Securities	165,654,752	DE000A11QW68	Utilities	Xetra	GERMANY	GERMANY
ORN AU Equity	Orion Minerals Ltd	Equity Securities	165,756,272	AU000000ORN1	Materials	ASE	AUSTRALIA	AUSTRALIA
NTU AU Equity	Northern Minerals Ltd/Australi	Equity Securities	165,809,824	AU000000NTU4	Materials	ASE	AUSTRALIA	AUSTRALIA
PCX PW Equity	PCC Exol SA	Equity Securities	166,269,008	PLPCCEX00010	Materials	Warsaw	POLAND	POLAND
NCSM US Equity	NCS Multistage Holdings Inc	Equity Securities	166,368,512	US6288772014	Energy	NASDAQ	UNITED STATES	UNITED STATES
AUE AU Equity	Aurum Resources Ltd	Equity Securities	166,603,344	AU0000173478	Materials	ASE	AUSTRALIA	AUSTRALIA
CVC AU Equity	CVC Ltd	Equity Securities	166,892,080	AU000000CVC1	Financials	ASE	AUSTRALIA	AUSTRALIA
LIK GR Equity	Limes Schlosskliniken AG	Equity Securities	166,926,640	DE000A0JDBC7	Health Care	Xetra	GERMANY	GERMANY
ESP US Equity	Espey Mfg. & Electronics Corp	Equity Securities	166,997,088	US2966501049	Industrials	New York	UNITED STATES	UNITED STATES
UNCY US Equity	Unicycive Therapeutics Inc	Equity Securities	167,074,112	US90466Y2028	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TEXT BB Equity	Texaf SA	Equity Securities	167,171,776	BE0974263924	Real Estate	EN Brussels	BELGIUM	BELGIUM
TKNO US Equity	Alpha Teknova Inc	Equity Securities	167,193,504	US02080L1026	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MNSB US Equity	MainStreet Bancshares Inc	Equity Securities	167,282,960	US56064Y1001	Financials	NASDAQ	UNITED STATES	UNITED STATES
PKP PW Equity	PKP Cargo SA	Equity Securities	167,287,248	PLPKPCR00011	Industrials	Warsaw	POLAND	POLAND
PROP US Equity	Prairie Operating Co	Equity Securities	167,697,552	US7396501097	Energy	NASDAQ	UNITED STATES	UNITED STATES
FCAP US Equity	First Capital Inc	Equity Securities	168,012,576	US31942S1042	Financials	NASDAQ	UNITED STATES	UNITED STATES
NKTX US Equity	Nkarta Inc	Equity Securities	168,245,552	US65487U1088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CPSS US Equity	Consumer Portfolio Services In	Equity Securities	168,424,528	US2105021008	Financials	NASDAQ	UNITED STATES	UNITED STATES
GALT US Equity	Galectin Therapeutics Inc	Equity Securities	168,518,256	US3632252025	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WHF US Equity	WhiteHorse Finance Inc	Equity Securities	168,534,064	US96524V1061	Financials	NASDAQ	UNITED STATES	UNITED STATES
TGM AU Equity	Theta Gold Mines Ltd	Equity Securities	168,732,848	AU0000035701	Materials	ASE	AUSTRALIA	AUSTRALIA
SLBEN PL Equity	Sport Lisboa e Benfica-Futebol	Equity Securities	168,742,912	PTSLB0AM0010	Communication Services	EN Lisbon	PORTUGAL	PORTUGAL
QTRX US Equity	Quanterix Corp	Equity Securities	168,983,904	US74766Q1013	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BVFL US Equity	BV Financial Inc	Equity Securities	169,042,624	US05603E2081	Financials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ACU US Equity	Acme United Corp	Equity Securities	169,237,520	US0048161048	Health Care	New York	UNITED STATES	UNITED STATES
2HRA GR Equity	H&R GmbH & Co KGaA	Equity Securities	169,276,896	DE000A2E4T77	Materials	Xetra	GERMANY	GERMANY
HRN AU Equity	Horizon Gold Ltd	Equity Securities	169,400,576	AU000000HRN5	Materials	ASE	AUSTRALIA	AUSTRALIA
PLA AU Equity	Pacific Lime and Cement Ltd	Equity Securities	169,865,408	AU0000411175	Materials	ASE	SINGAPORE	AUSTRALIA
NOAP NO Equity	Nordic Aqua Partners A/S	Equity Securities	169,979,104	NO0012928805	Consumer Staples	Oslo	NORWAY	DENMARK
EBMT US Equity	Eagle Bancorp Montana Inc	Equity Securities	170,061,952	US26942G1004	Financials	NASDAQ	UNITED STATES	UNITED STATES
LRH CZ Equity	Liburnia Riviera Hoteli dd	Equity Securities	170,205,056	HRLRH0RA0007	Consumer Discretionary	Zagreb	CROATIA	CROATIA
ELANB SS Equity	Elanders AB	Equity Securities	170,330,320	SE0000119299	Industrials	Stockholm	SWEDEN	SWEDEN
CTT SS Equity	CTT Systems AB	Equity Securities	170,346,816	SE0000418923	Industrials	Stockholm	SWEDEN	SWEDEN
EQL SS Equity	EQL Pharma AB	Equity Securities	170,642,960	SE0005497732	Health Care	Stockholm	SWEDEN	SWEDEN
JILL US Equity	J Jill Inc	Equity Securities	170,671,248	US46620W2017	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
NFE US Equity	New Fortress Energy Inc	Equity Securities	170,731,696	US6443931000	Energy	NASDAQ	UNITED STATES	UNITED STATES
ALSMB PL Equity	Samba Digital SGPS SA	Equity Securities	171,265,600	PTDGL0AM0003	Communication Services	EN Lisbon	PORTUGAL	PORTUGAL
NXFIL NA Equity	NX Filtration NV	Equity Securities	171,309,424	NL0015000D50	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
ADE GR Equity	Bitcoin Group SE	Equity Securities	171,497,040	DE000A1TNV91	Financials	Xetra	GERMANY	GERMANY
RENT US Equity	Rent the Runway Inc	Equity Securities	171,629,248	US76010Y2028	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
RBKB US Equity	Rhinebeck Bancorp Inc	Equity Securities	171,673,488	US7620931029	Financials	NASDAQ	UNITED STATES	UNITED STATES
CDXS US Equity	Codexis Inc	Equity Securities	171,743,072	US1920051067	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LFMD US Equity	LifeMD Inc	Equity Securities	171,746,352	US53216B1044	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ACHV US Equity	Achieve Life Sciences Inc	Equity Securities	171,965,168	US0044685008	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NLOP US Equity	NET Lease Office Properties	Equity Securities	171,991,408	US64110Y1082	Real Estate	New York	UNITED STATES	UNITED STATES
ACE AU Equity	Acusensus Ltd	Equity Securities	172,278,560	AU0000259582	Information Technology	ASE	AUSTRALIA	AUSTRALIA
REP AU Equity	RAM Essential Services Propert	Equity Securities	172,279,728	AU0000180317	Real Estate	ASE	AUSTRALIA	AUSTRALIA
SFC AU Equity	Schaffer Corp Ltd	Equity Securities	172,377,584	AU000000SFC0	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
SGMT US Equity	Sagimet Biosciences Inc	Equity Securities	172,385,840	US7867001049	Health Care	NASDAQ	UNITED STATES	UNITED STATES
COG AU Equity	COG Financial Services Ltd	Equity Securities	172,582,464	AU000000COG7	Financials	ASE	AUSTRALIA	AUSTRALIA
FEX AU Equity	Fenix Resources Ltd	Equity Securities	172,686,576	AU0000025132	Materials	ASE	AUSTRALIA	AUSTRALIA
SUR GR Equity	Surteco Group SE	Equity Securities	172,972,752	DE0005176903	Consumer Discretionary	Xetra	GERMANY	GERMANY
GOB PW Equity	Gobarto SA	Equity Securities	173,064,816	PLDUDA000016	Consumer Staples	Warsaw	POLAND	POLAND
INGN US Equity	Inogen Inc	Equity Securities	173,197,744	US45780L1044	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HLO AU Equity	Helloworld Travel Ltd	Equity Securities	173,380,672	AU000000HLO6	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
ALTG US Equity	Alta Equipment Group Inc	Equity Securities	173,594,208	US02128L1061	Industrials	New York	UNITED STATES	UNITED STATES
NTH SM Equity	Naturhouse Health SAU	Equity Securities	174,274,320	ES0105043006	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
MYG AU Equity	Mayfield Group Holdings Ltd	Equity Securities	175,145,984	AU0000119331	Industrials	ASE	AUSTRALIA	AUSTRALIA
QUIK US Equity	QuickLogic Corp	Equity Securities	175,432,304	US74837P4054	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GG8 AU Equity	Gorilla Gold Mines Ltd	Equity Securities	175,570,784	AU0000382079	Materials	ASE	AUSTRALIA	AUSTRALIA
BDT GR Equity	Bertrandt AG	Equity Securities	175,596,848	DE0005232805	Industrials	Xetra	GERMANY	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ANNEB SS Equity	Annehem Fastigheter AB	Equity Securities	175,716,368	SE0015221684	Real Estate	Stockholm	SWEDEN	SWEDEN
NELLY SS Equity	Nelly Group AB	Equity Securities	175,855,984	SE0015245535	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
MVF AU Equity	Monash IVF Group Ltd	Equity Securities	175,916,224	AU000000MVF3	Health Care	ASE	AUSTRALIA	AUSTRALIA
ASYS US Equity	Amtech Systems Inc	Equity Securities	176,767,584	US0323325045	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
DIGIA FH Equity	Digia Oyj	Equity Securities	176,930,336	FI0009007983	Information Technology	Helsinki	FINLAND	FINLAND
CHZVP BB Equity	Het Zoute Cie	Equity Securities	177,051,600	BE0027840017	Financial	EN Brussels	BELGIUM	BELGIUM
ZIP US Equity	ZipRecruiter Inc	Equity Securities	177,268,080	US98980B1035	Communication Services	New York	UNITED STATES	UNITED STATES
NOHO FH Equity	NoHo Partners Oyj	Equity Securities	177,286,816	FI4000064332	Consumer Discretionary	Helsinki	FINLAND	FINLAND
CARA SS Equity	Carasent AB	Equity Securities	177,436,112	SE0023261599	Health Care	Stockholm	SWEDEN	SWEDEN
KVHI US Equity	KVH Industries Inc	Equity Securities	177,453,088	US4827381017	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
VMM AU Equity	Viridis Mining and Minerals Lt	Equity Securities	177,505,088	AU0000190829	Materials	ASE	AUSTRALIA	AUSTRALIA
CBFV US Equity	CB Financial Services Inc	Equity Securities	178,011,040	US12479G1013	Financials	NASDAQ	UNITED STATES	UNITED STATES
PLX US Equity	Protalix BioTherapeutics Inc	Equity Securities	178,063,328	US74365A3095	Health Care	New York	UNITED STATES	ISRAEL
ROCK BB Equity	Whitestone Group	Equity Securities	178,450,272	BE0974401334	Financials	EN Brussels	BELGIUM	BELGIUM
EAF US Equity	GrafTech International Ltd	Equity Securities	178,539,952	US3843136074	Industrials	New York	UNITED STATES	UNITED STATES
OKUR US Equity	OnKure Therapeutics Inc	Equity Securities	178,670,720	US68277Q1058	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TEN PW Equity	TEN Square Games SA	Equity Securities	178,788,496	PLTSQGM00016	Communication Services	Warsaw	POLAND	POLAND
MIST US Equity	Milestone Pharmaceuticals Inc	Equity Securities	178,854,256	CA59935V1076	Health Care	NASDAQ	CANADA	CANADA
RCMT US Equity	RCM Technologies Inc	Equity Securities	178,910,880	US7493604000	Industrials	NASDAQ	UNITED STATES	UNITED STATES
VERI US Equity	Veritone Inc	Equity Securities	179,021,744	US92347M1009	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PLBY US Equity	Playboy Inc	Equity Securities	179,181,168	US72814P1093	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CAST US Equity	Freecast Inc	Equity Securities	179,364,240	US35632L3033	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
ERM AU Equity	Emmerson Resources Ltd	Equity Securities	179,466,592	AU000000ERM4	Materials	ASE	AUSTRALIA	AUSTRALIA
ARL PW Equity	Arlen SA	Equity Securities	179,778,960	PLARLEN00012	Consumer Discretionary	Warsaw	POLAND	POLAND
CRBP US Equity	Corbus Pharmaceuticals Holding	Equity Securities	179,847,744	US21833P3010	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ARTV US Equity	Artiva Biotherapeutics Inc	Equity Securities	180,184,544	US04317A1079	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ATR AU Equity	Astron Ltd	Equity Securities	180,336,208	AU000000ATR7	Materials	ASE	AUSTRALIA	AUSTRALIA
KRAS CZ Equity	Kras Prehrambena Industrija DD	Equity Securities	180,357,232	HRKRASRA0008	Consumer Staples	Zagreb	CROATIA	CROATIA
YEUR SM Equity	Euro Cervantes Socimi SA	Equity Securities	180,523,200	ES0105175006	Financial	Soc.Bol SIBE	SPAIN	SPAIN
CITR US Equity	CitroTech Inc	Equity Securities	180,586,720	US3697592042	Industrials	New York	UNITED STATES	UNITED STATES
DEK PW Equity	Dekpol SA	Equity Securities	180,623,456	PLDEKPL00032	Industrials	Warsaw	POLAND	POLAND
CURV US Equity	Torrid Holdings Inc	Equity Securities	180,756,192	US89142B1070	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SXL AU Equity	Southern Cross Media Group Ltd	Equity Securities	181,245,184	AU000000SXL4	Communication Services	ASE	AUSTRALIA	AUSTRALIA
ELME US Equity	Elme Communities	Equity Securities	181,270,080	US9396531017	Real Estate	New York	UNITED STATES	UNITED STATES
YDOA SM Equity	Inversiones Doalca Socimi SA	Equity Securities	181,389,712	ES0105120002	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
MED GR Equity	Mediclin AG	Equity Securities	181,391,104	DE0006595101	Health Care	Xetra	GERMANY	GERMANY
NNIT DC Equity	NNIT A/S	Equity Securities	181,560,560	DK0060580512	Health Care	Copenhagen	DENMARK	DENMARK

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
AJAX NA Equity	AFC Ajax NV	Equity Securities	181,603,248	NL0000018034	Communication Services	EN Amsterdam	NETHERLANDS	NETHERLANDS
LNZA US Equity	LanzaTech Global Inc	Equity Securities	181,655,376	US51655R2004	Industrials	NASDAQ	UNITED STATES	UNITED STATES
INTT US Equity	inTEST Corp	Equity Securities	181,935,120	US4611471008	Information Technology	New York	UNITED STATES	UNITED STATES
4DS GR Equity	Daldrup & Soehne AG	Equity Securities	182,286,608	DE0007830572	Energy	Xetra	GERMANY	GERMANY
TNXP US Equity	Tonix Pharmaceuticals Holding	Equity Securities	182,447,504	US8902608392	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KSL FH Equity	Keskisuomalainen Oyj	Equity Securities	182,524,864	FI0009007546	Communication Services	Helsinki	FINLAND	FINLAND
VERK FH Equity	Verkkokauppa.com Oyj	Equity Securities	182,645,248	FI4000049812	Consumer Discretionary	Helsinki	FINLAND	FINLAND
TOR AU Equity	Torque Metals Ltd	Equity Securities	183,220,928	AU0000147266	Materials	ASE	AUSTRALIA	AUSTRALIA
STXS US Equity	Stereotaxis Inc	Equity Securities	183,257,776	US85916J4094	Health Care	New York	UNITED STATES	UNITED STATES
AUROORA FH Equity	Auroora Group	Equity Securities	183,278,816	FI4000586409	Industrial	Helsinki	FINLAND	FINLAND
BNB BB Equity	Banque Nationale de Belgique	Equity Securities	183,300,480	BE0003008019	Financials	EN Brussels	BELGIUM	BELGIUM
CA1 GR Equity	Circus SE	Equity Securities	183,506,288	DE000A2YN355	Industrials	Xetra	GERMANY	GERMANY
SEVN US Equity	Seven Hills Realty Trust	Equity Securities	183,712,720	US81784E1010	Financials	NASDAQ	UNITED STATES	UNITED STATES
PSC AU Equity	Prospect Resources Ltd	Equity Securities	183,761,296	AU000000PSC9	Materials	ASE	AUSTRALIA	AUSTRALIA
FF US Equity	FutureFuel Corp	Equity Securities	183,788,096	US36116M1062	Energy	New York	UNITED STATES	UNITED STATES
DUG AU Equity	DUG Technology Ltd	Equity Securities	183,992,000	AU0000095721	Information Technology	ASE	AUSTRALIA	AUSTRALIA
CNTN US Equity	Canton Strategic Holdings Inc	Equity Securities	184,132,880	US4327053090	Health Care	NASDAQ	UNITED STATES	UNITED STATES
STN AU Equity	Saturn Metals Ltd	Equity Securities	184,211,312	AU000000STN8	Materials	ASE	AUSTRALIA	AUSTRALIA
CMTV US Equity	Community Bancorp/VT	Equity Securities	184,217,184	US20343A1016	Financials	NASDAQ	UNITED STATES	UNITED STATES
TOA PW Equity	Toya SA	Equity Securities	184,629,952	PLTOYA000011	Consumer Discretionary	Warsaw	POLAND	POLAND
YLFG SM Equity	LaFinca Global Assets SOCIMI S	Equity Securities	184,676,448	ES0105432001	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
RICK US Equity	RCI Hospitality Holdings Inc	Equity Securities	185,348,400	US74934Q1085	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
HURA US Equity	TUHURA BIOSCIENCES INC	Equity Securities	185,649,302	US8989201038	Health Care	NASDAQ	UNITED STATES	HONG KONG
FG SS Equity	Fasadgruppen Group AB	Equity Securities	185,649,568	SE0015195771	Industrials	Stockholm	SWEDEN	SWEDEN
PAMT US Equity	PAMT CORP	Equity Securities	185,776,896	US6931491061	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MCP PL Equity	Grupo Media Capital SGPS SA	Equity Securities	185,817,440	PTGMC0AM0003	Communication Services	EN Lisbon	PORTUGAL	PORTUGAL
INSE US Equity	Inspired Entertainment Inc	Equity Securities	185,899,264	US45782N1081	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CFBK US Equity	CF Bankshares Inc	Equity Securities	185,925,648	US12520L1098	Financials	NASDAQ	UNITED STATES	UNITED STATES
WAS PW Equity	Wasko SA	Equity Securities	186,096,928	PLHOGA000041	Information Technology	Warsaw	POLAND	POLAND
CAY AU Equity	Canyon Resources Ltd	Equity Securities	186,204,864	AU000000CAY9	Materials	ASE	AUSTRALIA	AUSTRALIA
AAG GR Equity	Aumann AG	Equity Securities	186,247,200	DE000A2DAM03	Industrials	Xetra	GERMANY	GERMANY
GSPARK HB Equity	Graphisoft Park SE	Equity Securities	187,005,184	HU0000083696	Real Estate	Budapest	HUNGARY	HUNGARY
AQI AU Equity	Alicanto Minerals Ltd	Equity Securities	187,230,928	AU000000AQI2	Materials	ASE	AUSTRALIA	AUSTRALIA
ZAG AV Equity	Zumtobel Group AG	Equity Securities	187,234,928	AT0000837307	Industrials	Vienna	AUSTRIA	AUSTRIA
BORG SS Equity	Bjorn Borg AB	Equity Securities	187,337,328	SE0021921327	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
FDR AU Equity	Finder Energy Holdings Ltd	Equity Securities	187,635,952	AU0000212078	Energy	ASE	AUSTRALIA	AUSTRALIA
LPK GR Equity	LPKF Laser & Electronics SE	Equity Securities	187,943,280	DE0006450000	Information Technology	Xetra	GERMANY	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BANX US Equity	ArrowMark Financial Corp	Equity Securities	188,305,376	US8617801043	Financials	NASDAQ	UNITED STATES	UNITED STATES
III US Equity	Information Services Group Inc	Equity Securities	188,313,648	US45675Y1047	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CRBU US Equity	Caribou Biosciences Inc	Equity Securities	188,442,544	US1420381089	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IMMR US Equity	Immersion Corp	Equity Securities	188,642,416	US4525211078	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
EXOD US Equity	Exodus Movement Inc	Equity Securities	188,720,224	US30209R1068	Information Technology	New York	UNITED STATES	UNITED STATES
PMTS US Equity	CPI Card Group Inc	Equity Securities	189,555,616	US12634H2004	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
STX PW Equity	Stalexport Autostrady SA	Equity Securities	189,733,088	PLSTLEX00019	Industrials	Warsaw	POLAND	POLAND
GPG SS Equity	Genova Property Group AB	Equity Securities	189,781,968	SE0007184189	Real Estate	Stockholm	SWEDEN	SWEDEN
LEE US Equity	Lee Enterprises Inc	Equity Securities	189,843,680	US5237684064	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
RMAX US Equity	RE/MAX Holdings Inc	Equity Securities	189,998,944	US75524W1080	Real Estate	New York	UNITED STATES	UNITED STATES
INBK US Equity	First Internet Bancorp	Equity Securities	190,197,568	US3205571017	Financials	NASDAQ	UNITED STATES	UNITED STATES
PAL US Equity	Proficient Auto Logistics Inc	Equity Securities	190,472,912	US74317M1045	Industrials	NASDAQ	UNITED STATES	UNITED STATES
INFU US Equity	InfuSystem Holdings Inc	Equity Securities	190,628,960	US45685K1025	Health Care	New York	UNITED STATES	UNITED STATES
MBHJB HB Equity	MBH Mortgage Bank Co PLC	Equity Securities	190,645,264	HU0000078175	Financials	Budapest	HUNGARY	HUNGARY
PRQR US Equity	ProQR Therapeutics NV	Equity Securities	190,703,520	NL0010872495	Health Care	NASDAQ	NETHERLANDS	NETHERLANDS
ZNTL US Equity	Zentalis Pharmaceuticals Inc	Equity Securities	190,804,432	US98943L1070	Health Care	NASDAQ	UNITED STATES	UNITED STATES
OSS US Equity	One Stop Systems Inc	Equity Securities	190,971,104	US68247W1099	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FID AU Equity	Fiducian Group Ltd	Equity Securities	190,983,040	AU000000FID9	Financials	ASE	AUSTRALIA	AUSTRALIA
CURI US Equity	CuriosityStream Inc	Equity Securities	191,076,848	US23130Q1076	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
FNKO US Equity	Funko Inc	Equity Securities	191,275,216	US3610081057	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
REMEDY FH Equity	Remedy Entertainment Oyj	Equity Securities	191,310,928	FI4000251897	Communication Services	Helsinki	FINLAND	FINLAND
CATB SS Equity	Catella AB	Equity Securities	191,524,976	SE0000188518	Financials	Stockholm	SWEDEN	SWEDEN
BERNERB SS Equity	Berner Industrier AB	Equity Securities	191,541,488	SE0006143129	Information Technology	Stockholm	SWEDEN	SWEDEN
MVIS US Equity	MicroVision Inc	Equity Securities	191,612,416	US5949603048	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SGHT US Equity	Sight Sciences Inc	Equity Securities	191,721,248	US82657M1053	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EPSN US Equity	Epsilon Energy Ltd	Equity Securities	192,023,872	CA2943752097	Energy	NASDAQ	CANADA	UNITED STATES
EUV PW Equity	Euvic S.A.	Equity Securities	192,141,216	PLEONTW00016	Information Technology	Warsaw	POLAND	POLAND
HKFOODS FH Equity	HKFoods Oyj	Equity Securities	192,333,360	FI0009006308	Consumer Staples	Helsinki	FINLAND	FINLAND
ACF AU Equity	Acrow Ltd	Equity Securities	192,605,264	AU00000006124	Industrials	ASE	AUSTRALIA	AUSTRALIA
CZWI US Equity	Citizens Community Bancorp Inc	Equity Securities	193,631,392	US1749031043	Financials	NASDAQ	UNITED STATES	UNITED STATES
AIRJ US Equity	AirJoule Technologies Corp	Equity Securities	193,707,104	US6121601016	Industrials	NASDAQ	UNITED STATES	UNITED STATES
DUST SS Equity	Dustin Group AB	Equity Securities	194,081,696	SE0006625471	Information Technology	Stockholm	SWEDEN	SWEDEN
CCC CY Equity	Cyprus Cement PCL/The	Equity Securities	194,276,848	CY0001101217	Materials	Nicosia	CYPRUS	CYPRUS
DIG PW Equity	Digital Network SA	Equity Securities	194,588,848	PL4FNMD00013	Communication Services	Warsaw	POLAND	POLAND
ELMD US Equity	Electromed Inc	Equity Securities	195,380,144	US2854091087	Health Care	New York	UNITED STATES	UNITED STATES
EFSI US Equity	Eagle Financial Services Inc	Equity Securities	195,684,448	US26951R1041	Financials	NASDAQ	UNITED STATES	UNITED STATES
MPCK GR Equity	MPC Muenchmeyer Petersen Capit	Equity Securities	195,789,808	DE000A1TNWJ4	Financials	Xetra	GERMANY	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
NF4 GR Equity	Netfonds AG	Equity Securities	196,207,696	DE000A1MME74	Financials	Xetra	GERMANY	GERMANY
CXDO US Equity	Crexendo Inc	Equity Securities	196,261,408	US2265521078	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ELTX US Equity	Elicio Therapeutics Inc	Equity Securities	196,286,112	US28657F1030	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GSIT US Equity	GSI Technology Inc	Equity Securities	196,491,072	US36241U1060	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
A1OS GR Equity	All for One Group SE	Equity Securities	196,592,320	DE0005110001	Information Technology	Xetra	GERMANY	GERMANY
CHCI US Equity	Comstock Holding Cos Inc	Equity Securities	197,270,688	US2056842022	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
TCX US Equity	Tucows Inc	Equity Securities	197,316,672	US8986972060	Information Technology	NASDAQ	UNITED STATES	CANADA
KRMD US Equity	KORU Medical Systems Inc	Equity Securities	197,538,048	US7599101026	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ANIK US Equity	Anika Therapeutics Inc	Equity Securities	197,661,072	US0352551081	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CMT US Equity	Core Molding Technologies Inc	Equity Securities	197,952,704	US2186831002	Materials	New York	UNITED STATES	UNITED STATES
AVTX NA Equity	Avantium N.V.	Equity Securities	198,058,960	NL0015002IE0	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
INDP US Equity	Indaptus Therapeutics Inc	Equity Securities	198,174,064	US45339J2042	Health Care	NASDAQ	UNITED STATES	UNITED STATES
INSG US Equity	Inseego Corp	Equity Securities	198,312,864	US45782B3024	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CRNT US Equity	Ceragon Networks Ltd	Equity Securities	198,313,264	IL0010851660	Information Technology	NASDAQ	ISRAEL	ISRAEL
3DA AU Equity	Amaero Ltd	Equity Securities	198,499,072	AU0000064578	Industrials	ASE	AUSTRALIA	AUSTRALIA
GRO US Equity	Brazil Potash Corp	Equity Securities	198,532,016	CA10586A1084	Materials	New York	CANADA	CANADA
KRRO US Equity	Korro Bio Inc	Equity Securities	198,887,248	US5009461089	Health Care	NASDAQ	UNITED STATES	UNITED STATES
COLUM DC Equity	Columbus A/S	Equity Securities	199,272,896	DK0010268366	Information Technology	Copenhagen	DENMARK	DENMARK
ABOS US Equity	Acumen Pharmaceuticals Inc	Equity Securities	199,307,216	US00509G2093	Health Care	NASDAQ	UNITED STATES	UNITED STATES
1696 HK Equity	Sisram Medical Ltd	Equity Securities	199,628,112	IL0011418113	Health Care	Hong Kong	ISRAEL	ISRAEL
LUCD US Equity	Lucid Diagnostics Inc	Equity Securities	199,948,944	US54948X1090	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HCH AU Equity	Hot Chili Ltd	Equity Securities	199,996,512	AU0000HCHAX9	Materials	ASE	AUSTRALIA	AUSTRALIA
UTMD US Equity	Utah Medical Products Inc	Equity Securities	200,433,632	US9174881089	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BRCC US Equity	BRC Inc	Equity Securities	200,620,400	US05601U1051	Consumer Staples	New York	UNITED STATES	UNITED STATES
GORO US Equity	Gold Resource Corp	Equity Securities	200,704,976	US38068T1051	Materials	New York	UNITED STATES	UNITED STATES
SMHI US Equity	SEACOR Marine Holdings Inc	Equity Securities	201,060,320	US78413P1012	Energy	New York	UNITED STATES	UNITED STATES
DUOT US Equity	Duos Technologies Group Inc	Equity Securities	201,482,304	US2660424076	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SFAB SS Equity	Solid Forsakring AB	Equity Securities	201,517,696	SE0017082548	Financials	Stockholm	SWEDEN	SWEDEN
DCR PW Equity	Decora SA	Equity Securities	201,543,504	PLDECOR00013	Consumer Discretionary	Warsaw	POLAND	POLAND
MFIN US Equity	Medallion Financial Corp	Equity Securities	201,652,800	US5839281061	Financials	NASDAQ	UNITED STATES	UNITED STATES
TBCH US Equity	Turtle Beach Corp	Equity Securities	201,880,464	US9004502061	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
JACK US Equity	Jack in the Box Inc	Equity Securities	201,972,128	US4663671091	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MGNX US Equity	MacroGenics Inc	Equity Securities	202,107,568	US5560991094	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DIBS US Equity	1stdibs.com Inc	Equity Securities	202,647,920	US3205511047	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
NVCT US Equity	Nuvectis Pharma Inc	Equity Securities	202,661,520	US67080T1088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AEM AU Equity	Advanced Energy Minerals Ltd	Equity Securities	202,687,120	AU0000433500	Materials	ASE	AUSTRALIA	AUSTRALIA
TTK GR Equity	Takkt AG	Equity Securities	202,717,808	DE0007446007	Industrials	Xetra	GERMANY	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
APT PW Equity	Apator SA	Equity Securities	203,773,952	PLAPATR00018	Information Technology	Warsaw	POLAND	POLAND
MPAA US Equity	Motorcar Parts of America Inc	Equity Securities	203,828,208	US6200711009	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
OPBK US Equity	OP Bancorp	Equity Securities	203,853,712	US67109R1095	Financials	NASDAQ	UNITED STATES	UNITED STATES
CGEN US Equity	Compugen Ltd	Equity Securities	203,858,304	IL0010852080	Health Care	NASDAQ	ISRAEL	ISRAEL
MCM AU Equity	MC Mining Ltd	Equity Securities	204,059,920	AU000000MCM9	Energy	ASE	AUSTRALIA	AUSTRALIA
ORIOLA FH Equity	Oriola Oyj	Equity Securities	204,378,976	FI0009014351	Health Care	Helsinki	FINLAND	FINLAND
MEI US Equity	Methode Electronics Inc	Equity Securities	204,433,536	US5915202007	Information Technology	New York	UNITED STATES	UNITED STATES
DKG GR Equity	Deutsche Konsum Real Estate AG	Equity Securities	204,802,400	DE000A14KRD3	Real Estate	Xetra	GERMANY	GERMANY
PAC AU Equity	Pacific Current Group Ltd	Equity Securities	204,829,536	AU000000PAC7	Financials	ASE	AUSTRALIA	AUSTRALIA
CBRAIN DC Equity	cBrain A/S	Equity Securities	205,020,208	DK0060030286	Information Technology	Copenhagen	DENMARK	DENMARK
PBH AU Equity	PointsBet Holdings Ltd	Equity Securities	205,218,592	AU0000047797	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
BKHT GR Equity	Brockhaus Technologies AG	Equity Securities	205,231,408	DE000A2GSU42	Information Technology	Xetra	GERMANY	GERMANY
BO DC Equity	Bang & Olufsen A/S	Equity Securities	205,320,400	DK0010218429	Consumer Discretionary	Copenhagen	DENMARK	DENMARK
AOMR US Equity	Angel Oak Mortgage REIT Inc	Equity Securities	205,545,840	US03464Y1082	Financials	New York	UNITED STATES	UNITED STATES
TBR AU Equity	Tribune Resources Ltd	Equity Securities	205,546,000	AU000000TBR5	Materials	ASE	AUSTRALIA	AUSTRALIA
ACH US Equity	Accendra Health Inc	Equity Securities	205,618,000	US6907321029	Health Care	New York	UNITED STATES	UNITED STATES
FLWS US Equity	1-800-Flowers.com Inc	Equity Securities	205,651,232	US68243Q1067	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
LKRI CZ Equity	Luka Rijeka DD	Equity Securities	205,914,800	HRLKRIRA0007	Industrials	Zagreb	CROATIA	CROATIA
MSONB SS Equity	MIDSONA AB-B SHS	Equity Securities	206,162,987	SE0000565228	Consumer Staples	Stockholm	SWEDEN	SWEDEN
MSONA SS Equity	Midsona AB	Equity Securities	206,223,200	SE0000565210	Consumer Staples	Stockholm	SWEDEN	SWEDEN
OSG US Equity	Octave Specialty Group Inc	Equity Securities	206,329,280	US0231398845	Financials	New York	UNITED STATES	UNITED STATES
ROU BB Equity	Roularta Media Group NV	Equity Securities	206,361,824	BE0003741551	Communication Services	EN Brussels	BELGIUM	BELGIUM
VENU US Equity	Venu Holding Corp	Equity Securities	206,387,840	US92333E1047	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
GLND US Equity	Greenland Energy Co	Equity Securities	206,532,096	US70580B1061	Energy	NASDAQ	UNITED STATES	UNITED STATES
TRVG US Equity	Trivago NV	Equity Securities	206,915,648	US89686D3035	Communication Services	NASDAQ	NETHERLANDS	GERMANY
AMTX US Equity	Aemetis Inc	Equity Securities	207,225,056	US00770K2024	Energy	NASDAQ	UNITED STATES	UNITED STATES
SVR AU Equity	Solvar Ltd	Equity Securities	207,274,528	AU0000258782	Financials	ASE	AUSTRALIA	AUSTRALIA
ENLV US Equity	Enliven Ltd	Equity Securities	207,376,480	IL0011319527	Health Care	NASDAQ	ISRAEL	ISRAEL
PC2 AU Equity	PC Gold Ltd	Equity Securities	207,809,312	AU0000413726	Materials	ASE	AUSTRALIA	AUSTRALIA
VUZI US Equity	Vuzix Corp	Equity Securities	207,895,648	US92921W3007	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
VABK US Equity	Virginia National Bankshares C	Equity Securities	207,936,832	US9280311039	Financials	NASDAQ	UNITED STATES	UNITED STATES
CMCOM NA Equity	CM.com NV	Equity Securities	207,940,624	NL0012747059	Information Technology	EN Amsterdam	NETHERLANDS	NETHERLANDS
BST PW Equity	Best SA	Equity Securities	208,134,800	PLBEST000010	Industrials	Warsaw	POLAND	POLAND
BM1 AU Equity	Ballard Mining Ltd	Equity Securities	208,407,664	AU0000400376	Materials	ASE	AUSTRALIA	AUSTRALIA
HAW GR Equity	Hawesko Holding SE	Equity Securities	208,951,440	DE0006042708	Consumer Staples	Xetra	GERMANY	GERMANY
ONWD BB Equity	Onward Medical NV	Equity Securities	209,670,272	NL0015000HT4	Health Care	EN Brussels	NETHERLANDS	NETHERLANDS
OVBC US Equity	Ohio Valley Banc Corp	Equity Securities	209,686,640	US6777191064	Financials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
GRX AU Equity	Greenx Metals Ltd	Equity Securities	209,761,632	AU0000198939	Materials	ASE	AUSTRALIA	AUSTRALIA
OPRT US Equity	Oportun Financial Corp	Equity Securities	210,041,248	US68376D1046	Financials	NASDAQ	UNITED STATES	UNITED STATES
ARNT CZ Equity	Arena Hospitality Group dd	Equity Securities	210,097,440	HRARNTRA0004	Consumer Discretionary	Zagreb	CROATIA	CROATIA
TPVG US Equity	TriplePoint Venture Growth BDC	Equity Securities	210,553,952	US89677Y1001	Financials	New York	UNITED STATES	UNITED STATES
SF SS Equity	Stillfront Group AB	Equity Securities	210,611,600	SE0015346135	Communication Services	Stockholm	SWEDEN	SWEDEN
BYRN US Equity	Byrna Technologies Inc	Equity Securities	210,616,224	US12448X2018	Industrials	NASDAQ	UNITED STATES	UNITED STATES
RDCM US Equity	RADCOM Ltd	Equity Securities	210,800,480	IL0010826688	Information Technology	NASDAQ	ISRAEL	ISRAEL
FOTEX LX Equity	Fotex Holding SE	Equity Securities	211,150,848	LU2057892510	Real Estate	Luxembourg	LUXEMBOURG	HUNGARY
KINS US Equity	Kingstone Cos Inc	Equity Securities	211,216,880	US4967191051	Financials	NASDAQ	UNITED STATES	UNITED STATES
MLUAV FP Equity	Embention Sistemas Inteligente	Equity Securities	211,307,120	ES0105639001	Industrials	EN Paris	SPAIN	SPAIN
SCCPH SM Equity	Caminho Propicio - Sic Imobili	Equity Securities	211,315,664	PTCSF0AM0002	Financial	Soc.Bol SIBE	PORTUGAL	PORTUGAL
NUCL US Equity	Eagle Nuclear Energy Corp	Equity Securities	211,639,984	US2697101093	Energy	NASDAQ	UNITED STATES	UNITED STATES
ALMU US Equity	Aeluma Inc	Equity Securities	211,808,592	US00776X1090	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RNA US Equity	Atrium Therapeutics Inc	Equity Securities	212,089,584	US04965N1046	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MDWD US Equity	MediWound Ltd	Equity Securities	212,210,368	IL0011316309	Health Care	NASDAQ	ISRAEL	ISRAEL
MXHN GR Equity	MAX Automation SE	Equity Securities	212,383,408	DE000A2DA588	Industrials	Xetra	GERMANY	GERMANY
TTR1 GR Equity	Technotrans SE	Equity Securities	212,628,432	DE000A0XYGA7	Industrials	Xetra	GERMANY	GERMANY
ZWACK HB Equity	Zwack Unicum Rt	Equity Securities	212,688,608	HU0000074844	Consumer Staples	Budapest	HUNGARY	HUNGARY
PGC AU Equity	Paragon Care Ltd	Equity Securities	212,708,384	AU000000PGC4	Health Care	ASE	AUSTRALIA	AUSTRALIA
OSUR US Equity	OraSure Technologies Inc	Equity Securities	212,908,608	US68554V1089	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PESI US Equity	Perma-Fix Environmental Servic	Equity Securities	212,925,744	US7141572039	Industrials	NASDAQ	UNITED STATES	UNITED STATES
EGAN US Equity	eGain Corp	Equity Securities	213,611,664	US28225C8064	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
VVV3 GR Equity	OEKOWORLD AG	Equity Securities	213,850,560	DE0005408686	Financials	Xetra	GERMANY	GERMANY
HH DC Equity	H+H International A/S	Equity Securities	213,854,352	DK0015202451	Materials	Copenhagen	DENMARK	DENMARK
ORRON SS Equity	Orron Energy ab	Equity Securities	214,630,912	SE0000825820	Utilities	Stockholm	SWEDEN	SWEDEN
KRE DC Equity	Kreditbanken	Equity Securities	214,876,368	DK0010253764	Financials	Copenhagen	DENMARK	DENMARK
INDXA SM Equity	Indexa Capital Group SA	Equity Securities	215,588,624	ES0105702007	Financials	Soc.Bol SIBE	SPAIN	SPAIN
LIEN US Equity	Chicago Atlantic BDC Inc	Equity Securities	215,882,784	US8281741020	Financials	NASDAQ	UNITED STATES	UNITED STATES
TM1 AU Equity	Terra Metals Ltd	Equity Securities	216,118,304	AU0000329302	Materials	ASE	AUSTRALIA	AUSTRALIA
GENC US Equity	Gencor Industries Inc	Equity Securities	216,494,272	US3686781085	Industrials	New York	UNITED STATES	UNITED STATES
HRZN US Equity	Horizon Technology Finance Cor	Equity Securities	216,555,344	US44045A1025	Financials	NASDAQ	UNITED STATES	UNITED STATES
STRZ US Equity	Starz Entertainment Corp	Equity Securities	216,582,800	CA8559191066	Communication Services	NASDAQ	CANADA	UNITED STATES
TDSA PL Equity	Teixeira Duarte SA	Equity Securities	216,766,704	PTTD10AM0000	Industrials	EN Lisbon	PORTUGAL	PORTUGAL
PED US Equity	PEDEVCO Corp	Equity Securities	216,800,112	US70532Y4026	Energy	New York	UNITED STATES	UNITED STATES
RHI AU Equity	Red Hill Minerals Ltd	Equity Securities	216,821,488	AU000000RHI5	Materials	ASE	AUSTRALIA	AUSTRALIA
VAF PL Equity	VAA Vista Alegre Atlantis SGPS	Equity Securities	217,285,200	PTVAA0AM0019	Consumer Discretionary	EN Lisbon	PORTUGAL	PORTUGAL
EUR PW Equity	Eurocash SA	Equity Securities	217,336,704	PLEURCH00011	Consumer Staples	Warsaw	POLAND	POLAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
LTRX US Equity	Lantronix Inc	Equity Securities	217,512,304	US5165482036	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FKA AV Equity	Frauenthal Holding AG	Equity Securities	218,250,816	AT0000762406	Industrials	Vienna	AUSTRIA	AUSTRIA
LOVE US Equity	Lovesac Co/The	Equity Securities	218,525,728	US54738L1098	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
AIRS US Equity	AirSculpt Technologies Inc	Equity Securities	218,691,600	US0094961002	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SND US Equity	Smart Sand Inc	Equity Securities	219,432,464	US83191H1077	Energy	NASDAQ	UNITED STATES	UNITED STATES
FINW US Equity	Finwise Bancorp	Equity Securities	219,513,584	US31813A1097	Financials	NASDAQ	UNITED STATES	UNITED STATES
MRAM US Equity	Everspin Technologies Inc	Equity Securities	219,642,752	US30041T1043	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PEBK US Equity	Peoples Bancorp of North Carol	Equity Securities	220,098,048	US7105771072	Financials	NASDAQ	UNITED STATES	UNITED STATES
GWRS US Equity	Global Water Resources Inc	Equity Securities	220,617,072	US3794631024	Utilities	NASDAQ	UNITED STATES	UNITED STATES
SIFG NA Equity	SIF Holding NV	Equity Securities	220,665,712	NL0011660485	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
RAM PL Equity	Ramada Investimentos E Industr	Equity Securities	220,761,872	PTFRV0AE0004	Real Estate	EN Lisbon	PORTUGAL	PORTUGAL
CATA SS Equity	CATELLA AB	Equity Securities	220,906,546	SE0000188500	Financials	Stockholm	SWEDEN	SWEDEN
HUM AU Equity	Humm Group Ltd	Equity Securities	220,949,536	AU0000121337	Financials	ASE	AUSTRALIA	AUSTRALIA
MM8 AU Equity	Medallion Metals Ltd	Equity Securities	221,145,168	AU0000138828	Materials	ASE	AUSTRALIA	AUSTRALIA
PEN AU Equity	Peninsula Energy Ltd	Equity Securities	221,442,416	AU000000PEN6	Energy	ASE	AUSTRALIA	AUSTRALIA
1712 HK Equity	Dragon Mining Ltd	Equity Securities	221,531,776	AU0000321754	Materials	Hong Kong	AUSTRALIA	AUSTRALIA
BLZE US Equity	Backblaze Inc	Equity Securities	222,370,000	US05637B1052	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
HRX5 AV Equity	Reploid Group AG	Equity Securities	222,848,080	AT0000A3HRX5	Consumer Staples	Vienna	AUSTRIA	AUSTRIA
LOG CY Equity	Logicom Public Plc	Equity Securities	222,884,768	CY0005051111	Information Technology	Nicosia	CYPRUS	CYPRUS
OABI US Equity	OmniAb Inc	Equity Securities	222,965,264	US68218J1034	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FYNBK DC Equity	Fynske Bank AS	Equity Securities	223,043,104	DK0060520377	Financials	Copenhagen	DENMARK	DENMARK
YORE SM Equity	Olimpo Real Estate Socimi SA	Equity Securities	223,063,392	ES0105224002	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
GDI AU Equity	GDI Property Group Partnership	Equity Securities	223,101,600	AU000000GDI7	Real Estate	ASE	AUSTRALIA	AUSTRALIA
MLURC FP Equity	Urbanizadora Constructora Leva	Equity Securities	223,167,856	ES0105748000	Real Estate	EN Paris	SPAIN	SPAIN
CNDT US Equity	Conduent Inc	Equity Securities	223,339,424	US2067871036	Industrials	NASDAQ	UNITED STATES	UNITED STATES
RPAY US Equity	Repay Holdings Corp	Equity Securities	223,358,816	US76029L1008	Financials	NASDAQ	UNITED STATES	UNITED STATES
AEIN GR Equity	Allgeier SE	Equity Securities	224,267,872	DE000A2GS633	Information Technology	Xetra	GERMANY	GERMANY
CMRC US Equity	Commerce.com Inc	Equity Securities	224,723,312	US08975P1084	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RGCO US Equity	RGC Resources Inc	Equity Securities	225,144,592	US74955L1035	Utilities	NASDAQ	UNITED STATES	UNITED STATES
AAR AU Equity	Astral Resources NL	Equity Securities	225,181,136	AU000000AAR7	Materials	ASE	AUSTRALIA	AUSTRALIA
MAN AV Equity	Josef Manner & Comp AG	Equity Securities	225,272,128	AT0000728209	Consumer Staples	Vienna	AUSTRIA	AUSTRIA
TWIN US Equity	Twin Disc Inc	Equity Securities	225,843,168	US9014761012	Industrials	NASDAQ	UNITED STATES	UNITED STATES
CNCK US Equity	Coincheck Group NV	Equity Securities	225,875,184	NL0015002BV9	Financials	NASDAQ	NETHERLANDS	NETHERLANDS
OZ US Equity	Belpointe Prep LLC	Equity Securities	226,263,984	US0806941029	Real Estate	New York	UNITED STATES	UNITED STATES
NERV US Equity	Minerva Neurosciences Inc	Equity Securities	226,325,104	US6033802058	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SVCO US Equity	Silvaco Group Inc	Equity Securities	226,374,512	US82728C1027	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
NXDT US Equity	NexPoint Diversified Real Esta	Equity Securities	226,490,368	US65340G2057	Real Estate	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
HWBK US Equity	Hawthorn Bancshares Inc	Equity Securities	226,724,448	US4204761039	Financials	NASDAQ	UNITED STATES	UNITED STATES
PPS AU Equity	Praemium Ltd	Equity Securities	226,860,896	AU000000PPS1	Information Technology	ASE	AUSTRALIA	AUSTRALIA
SCP PL Equity	Sporting Clube De Portugal - F	Equity Securities	227,899,760	PTSCP0AM0001	Communication Services	EN Lisbon	PORTUGAL	PORTUGAL
SB1 GR Equity	SMARTBROKER HOLDING AG	Equity Securities	228,176,368	DE000A2GS609	Communication Services	Xetra	GERMANY	GERMANY
FLYX US Equity	flyExclusive Inc	Equity Securities	228,331,920	US3439281078	Industrials	New York	UNITED STATES	UNITED STATES
CEV SM Equity	ESP Viviendas Alquiler SA	Equity Securities	228,729,024	ES0132955008	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
NORDH NO Equity	Nordhealth AS	Equity Securities	229,128,768	NO0011002651	Health Care	Oslo	NORWAY	FINLAND
BRN AU Equity	BrainChip Holdings Ltd	Equity Securities	229,214,288	AU000000BRN8	Information Technology	ASE	AUSTRALIA	AUSTRALIA
AUDC US Equity	AudioCodes Ltd	Equity Securities	229,359,728	IL0010829658	Information Technology	NASDAQ	ISRAEL	ISRAEL
CTM AU Equity	Centaurus Metals Ltd	Equity Securities	229,609,120	AU000000CTM4	Materials	ASE	AUSTRALIA	AUSTRALIA
SPOK US Equity	Spok Holdings Inc	Equity Securities	230,106,928	US84863T1060	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
HMU GR Equity	HMS Bergbau AG	Equity Securities	230,600,928	DE0006061104	Industrials	Xetra	GERMANY	GERMANY
AGI AU Equity	Ainsworth Game Technology Ltd	Equity Securities	231,597,680	AU000000AGI3	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
AGL US Equity	agilon health Inc	Equity Securities	231,663,264	US00857U2069	Health Care	New York	UNITED STATES	UNITED STATES
YTRI SM Equity	Trivium Real Estate Socimi SA	Equity Securities	232,167,024	ES0105421004	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
LCNB US Equity	LCNB Corp	Equity Securities	232,221,216	US50181P1003	Financials	NASDAQ	UNITED STATES	UNITED STATES
NKSH US Equity	National Bankshares Inc	Equity Securities	233,083,792	US6348651091	Financials	NASDAQ	UNITED STATES	UNITED STATES
CAMP US Equity	CAMP4 Therapeutics Corp	Equity Securities	233,117,744	US13463J1016	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BKKT US Equity	Bakkt Inc	Equity Securities	233,188,800	US05759B3050	Financials	New York	UNITED STATES	UNITED STATES
4X0 GR Equity	Steyr Motors AG	Equity Securities	233,347,552	AT0000A3FW25	Industrials	Xetra	AUSTRIA	AUSTRIA
ARCT US Equity	Arcturus Therapeutics Holdings	Equity Securities	233,637,632	US03969T1097	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MRBK US Equity	Meridian Corp	Equity Securities	233,901,024	US58958P1049	Financials	NASDAQ	UNITED STATES	UNITED STATES
VEFAB SS Equity	VEF AB	Equity Securities	234,023,488	SE0016128151	Financials	Stockholm	SWEDEN	SWEDEN
KROS US Equity	Keros Therapeutics Inc	Equity Securities	234,047,120	US4923271013	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RXT US Equity	Rackspace Technology Inc	Equity Securities	234,173,616	US7501021056	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
TIW GR Equity	TIN Inn Holding AG	Equity Securities	234,338,784	DE000A40ZTT8	Consumer Discretionary	Xetra	GERMANY	GERMANY
ELDN US Equity	Eledon Pharmaceuticals Inc	Equity Securities	234,381,808	US28617K1016	Health Care	NASDAQ	UNITED STATES	UNITED STATES
Z29 GR Equity	029 GROUP SE	Equity Securities	234,911,600	DE000A2LQ2D0	Financials	Xetra	GERMANY	GERMANY
BPRN US Equity	Princeton Bancorp Inc	Equity Securities	235,223,296	US74179A1079	Financials	NASDAQ	UNITED STATES	UNITED STATES
ARL US Equity	American Realty Investors Inc	Equity Securities	235,335,264	US0291741090	Real Estate	New York	UNITED STATES	UNITED STATES
BZAI US Equity	Blaize Holdings Inc	Equity Securities	235,519,120	US0929151076	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
REFI US Equity	Chicago Atlantic Real Estate F	Equity Securities	235,677,440	US1672391026	Financials	NASDAQ	UNITED STATES	UNITED STATES
DAD PW Equity	Dadelo SA	Equity Securities	235,707,520	PLDADEL00013	Consumer Discretionary	Warsaw	POLAND	POLAND
RJF SM Equity	Laboratorio Reig Jofre SA	Equity Securities	235,957,376	ES0165359029	Health Care	Soc.Bol SIBE	SPAIN	SPAIN
ALFEN NA Equity	Alfen N.V.	Equity Securities	236,035,824	NL0012817175	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
CFFI US Equity	C&F Financial Corp	Equity Securities	236,208,368	US12466Q1040	Financials	NASDAQ	UNITED STATES	UNITED STATES
TAALA FH Equity	Taaleri Plc	Equity Securities	236,231,808	FI4000062195	Financials	Helsinki	FINLAND	FINLAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
KOA AU Equity	Koala Co Ltd/The	Equity Securities	236,502,720	AU0000459869	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
VYGR US Equity	Voyager Therapeutics Inc	Equity Securities	236,609,520	US92915B1061	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ESCA US Equity	Escalade Inc	Equity Securities	236,672,256	US2960561049	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ETTE FH Equity	Etteplan Oyj	Equity Securities	237,034,368	FI0009008650	Industrials	Helsinki	FINLAND	FINLAND
CEL AU Equity	Challenger Gold Ltd	Equity Securities	237,162,128	AU000000CEL8	Materials	ASE	AUSTRALIA	AUSTRALIA
LMNR US Equity	Limoneira Co	Equity Securities	237,200,096	US5327461043	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
SANION SS Equity	Saniona AB	Equity Securities	237,260,352	SE0005794617	Health Care	Stockholm	SWEDEN	DENMARK
SMWB US Equity	SimilarWeb Ltd	Equity Securities	237,418,416	IL0011751653	Information Technology	New York	ISRAEL	ISRAEL
FBLA US Equity	FB Bancorp Inc	Equity Securities	237,658,192	US31425A1097	Financials	NASDAQ	UNITED STATES	UNITED STATES
MITT US Equity	TPG Mortgage Investment Trust	Equity Securities	237,698,560	US0012285013	Financials	New York	UNITED STATES	UNITED STATES
ASPO FH Equity	Aspo Oyj	Equity Securities	237,787,664	FI0009008072	Industrials	Helsinki	FINLAND	FINLAND
NUAI US Equity	New Era Energy & Digital Inc	Equity Securities	237,888,032	US64428N1090	Energy	NASDAQ	UNITED STATES	UNITED STATES
CVRX US Equity	CVRx Inc	Equity Securities	238,120,048	US1266381052	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VYS AU Equity	Vysarn Ltd	Equity Securities	238,136,064	AU000000VYS1	Materials	ASE	AUSTRALIA	AUSTRALIA
FRAF US Equity	Franklin Financial Services Co	Equity Securities	238,251,872	US3535251082	Financials	NASDAQ	UNITED STATES	UNITED STATES
MPTI US Equity	M-Tron Industries Inc	Equity Securities	238,256,848	US55380K1097	Information Technology	New York	UNITED STATES	UNITED STATES
UNITED FH Equity	United Bankers Oyj	Equity Securities	238,504,960	FI4000081427	Financials	Helsinki	FINLAND	FINLAND
SUNDELL HB Equity	SunDell Estate Nyrt	Equity Securities	238,623,280	HU0000173752	Real Estate	Budapest	HUNGARY	HUNGARY
LAW US Equity	CS Disco Inc	Equity Securities	238,750,384	US1263271058	Information Technology	New York	UNITED STATES	UNITED STATES
HTG GR Equity	HomeToGo SE	Equity Securities	238,848,688	LU2290523658	Consumer Discretionary	Xetra	LUXEMBOURG	LUXEMBOURG
BLX AU Equity	Beacon Lighting Group Ltd	Equity Securities	238,951,568	AU000000BLX0	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
MPW AU Equity	Metal Powder Works Ltd	Equity Securities	239,318,720	AU0000384729	Industrials	ASE	AUSTRALIA	AUSTRALIA
POWW US Equity	Outdoor Holding Co	Equity Securities	240,441,872	US00175J1079	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
JAKK US Equity	JAKKS Pacific Inc	Equity Securities	240,447,072	US47012E4035	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CLW US Equity	Clearwater Paper Corp	Equity Securities	240,577,280	US18538R1032	Materials	New York	UNITED STATES	UNITED STATES
SLGL US Equity	Sol-Gel Technologies Ltd	Equity Securities	241,253,360	IL0011417206	Health Care	NASDAQ	ISRAEL	ISRAEL
STRS US Equity	Stratus Properties Inc	Equity Securities	241,870,496	US8631672016	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
AUTOWALL HB Equity	AutoWallis Nyrt	Equity Securities	242,891,408	HU0000164504	Consumer Discretionary	Budapest	HUNGARY	HUNGARY
FUNC US Equity	First United Corp	Equity Securities	243,021,664	US33741H1077	Financials	NASDAQ	UNITED STATES	UNITED STATES
MYFW US Equity	First Western Financial Inc	Equity Securities	243,377,280	US33751L1052	Financials	NASDAQ	UNITED STATES	UNITED STATES
KLARAB SS Equity	Klarabo Sverige AB	Equity Securities	243,853,088	SE0010832287	Real Estate	Stockholm	SWEDEN	SWEDEN
SIDU US Equity	Sidus Space Inc	Equity Securities	244,127,872	US8261652015	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ESOA US Equity	Energy Services of America Cor	Equity Securities	244,567,024	US29271Q1031	Energy	NASDAQ	UNITED STATES	UNITED STATES
ASUR US Equity	Asure Software Inc	Equity Securities	244,835,904	US04649U1025	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SBS GR Equity	STRATEC SE	Equity Securities	245,645,680	DE000STRA555	Health Care	Xetra	GERMANY	GERMANY
ZAP PW Equity	Grupa Azoty Zaklady Azotowe Pu	Equity Securities	245,753,936	PLZAPUL00057	Materials	Warsaw	POLAND	POLAND
AIH AU Equity	Advanced Innergy Holdings Ltd	Equity Securities	246,422,272	AU0000423667	Industrials	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
EGHT US Equity	8x8 Inc	Equity Securities	246,593,472	US2829141009	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PPIH US Equity	Perma-Pipe International Holdi	Equity Securities	246,868,368	US7141671039	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ZEP PW Equity	Zespol Elektrowni Patnow Adamo	Equity Securities	247,335,936	PLZEPAK00012	Utilities	Warsaw	POLAND	POLAND
ALTEO HB Equity	Alteo Nyrt	Equity Securities	247,588,448	HU0000155726	Utilities	Budapest	HUNGARY	HUNGARY
HDSN US Equity	Hudson Technologies Inc	Equity Securities	248,017,920	US4441441098	Industrials	NASDAQ	UNITED STATES	UNITED STATES
IBG SM Equity	Iberpapel Gestion SA	Equity Securities	248,051,488	ES0147561015	Materials	Soc.Bol SIBE	SPAIN	SPAIN
OBIO US Equity	Orchestra BioMed Holdings Inc	Equity Securities	248,128,608	US68572M1062	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FLERIE SS Equity	Flerie AB	Equity Securities	248,526,160	SE0022447348	Health Care	Stockholm	SWEDEN	SWEDEN
FLXS US Equity	Flexsteel Industries Inc	Equity Securities	248,673,120	US3393821034	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CNTX US Equity	Context Therapeutics Inc	Equity Securities	248,992,576	US21077P1084	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PCYO US Equity	Pure Cycle Corp	Equity Securities	249,337,776	US7462283034	Utilities	NASDAQ	UNITED STATES	UNITED STATES
NREF US Equity	Nexpoint Real Estate Finance I	Equity Securities	249,471,232	US65342V1017	Financials	New York	UNITED STATES	UNITED STATES
FXNC US Equity	First National Corp/VA	Equity Securities	249,530,688	US32106V1070	Financials	NASDAQ	UNITED STATES	UNITED STATES
RWAY US Equity	Runway Growth Finance Corp	Equity Securities	249,686,192	US78163D1000	Financials	NASDAQ	UNITED STATES	UNITED STATES
SNFCA US Equity	Security National Financial Co	Equity Securities	249,795,648	US8147853092	Financials	NASDAQ	UNITED STATES	UNITED STATES
SPCE US Equity	Virgin Galactic Holdings Inc	Equity Securities	249,924,752	US92766K4031	Industrials	New York	UNITED STATES	UNITED STATES
ATSI SM Equity	Aplicaciones y Tratamientos de	Equity Securities	249,955,200	ES0105691002	Information Technology	Soc.Bol SIBE	SPAIN	SPAIN
RMC AU Equity	Resimac Group Ltd	Equity Securities	250,008,336	AU0000033094	Financials	ASE	AUSTRALIA	AUSTRALIA
CHRS US Equity	Coherus Oncology Inc	Equity Securities	250,316,128	US19249H1032	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RDNW US Equity	RideNow Group Inc	Equity Securities	250,444,304	US7813863054	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
TLSI US Equity	TriSalus Life Sciences Inc	Equity Securities	250,570,560	US89680M1018	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GREEN SS Equity	Green Landscaping Group AB	Equity Securities	250,945,312	SE0010985028	Industrials	Stockholm	SWEDEN	SWEDEN
SLP US Equity	Simulations Plus Inc	Equity Securities	251,026,448	US8292141053	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HBB US Equity	Hamilton Beach Brands Holding	Equity Securities	251,179,520	US40701T1043	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
ENT PW Equity	Enter Air SA	Equity Securities	251,194,816	PLENTER00017	Industrials	Warsaw	POLAND	POLAND
PRM SM Equity	Prim SA	Equity Securities	251,362,784	ES0170884417	Health Care	Soc.Bol SIBE	SPAIN	SPAIN
BIF HB Equity	Budapest Real Estate Utilizati	Equity Securities	252,187,744	HU0000167986	Real Estate	Budapest	HUNGARY	HUNGARY
LGI AU Equity	LGI Ltd/Australia	Equity Securities	252,192,144	AU0000237638	Utilities	ASE	AUSTRALIA	AUSTRALIA
LOT AU Equity	Lotus Resources Ltd	Equity Securities	252,404,016	AU0000058737	Energy	ASE	AUSTRALIA	AUSTRALIA
ATRY SM Equity	Atrys Health SA	Equity Securities	252,455,600	ES0105148003	Health Care	Soc.Bol SIBE	SPAIN	SPAIN
ATLO US Equity	Ames National Corp	Equity Securities	252,519,344	US0310011004	Financials	NASDAQ	UNITED STATES	UNITED STATES
MPX US Equity	Marine Products Corp	Equity Securities	252,630,640	US5684271084	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
DXC AU Equity	Dexus Convenience Retail REIT	Equity Securities	253,069,312	AU0000179061	Real Estate	ASE	AUSTRALIA	AUSTRALIA
BOS PW Equity	Bank Ochrony Srodowiska SA	Equity Securities	253,086,544	PLBOS0000019	Financials	Warsaw	POLAND	POLAND
ARM SM Equity	Arima Real Estate SOCIMI SA	Equity Securities	253,954,384	ES0105376059	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
HCW AU Equity	HealthCo REIT	Equity Securities	254,131,200	AU0000169302	Real Estate	ASE	AUSTRALIA	AUSTRALIA
CGS AU Equity	Cogstate Ltd	Equity Securities	254,166,560	AU000000CGS8	Health Care	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
SVL AU Equity	Silver Mines Ltd	Equity Securities	254,192,240	AU000000SVL8	Materials	ASE	AUSTRALIA	AUSTRALIA
XTP GR Equity	sino AG	Equity Securities	254,265,760	DE0005765507	Financials	Xetra	GERMANY	GERMANY
BNAI US Equity	Brand Engagement Network Inc	Equity Securities	254,370,192	US1049322076	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
USAU US Equity	US Gold Corp	Equity Securities	254,447,936	US90291C2017	Materials	NASDAQ	UNITED STATES	UNITED STATES
WABERERS HB Equity	Waberer's International Nyrt	Equity Securities	254,636,224	HU0000120720	Industrials	Budapest	HUNGARY	HUNGARY
SOLARB DC Equity	Solar A/S	Equity Securities	255,382,704	DK0010274844	Industrials	Copenhagen	DENMARK	DENMARK
AMPY US Equity	Amplify Energy Corp	Equity Securities	255,430,688	US03212B1035	Energy	New York	UNITED STATES	UNITED STATES
TBRG US Equity	TruBridge Inc	Equity Securities	255,502,976	US2053061030	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TENX US Equity	Tenax Therapeutics Inc	Equity Securities	255,900,480	US88032L6056	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BCN AU Equity	Beacon Minerals Ltd	Equity Securities	256,007,728	AU000000BCN0	Materials	ASE	AUSTRALIA	AUSTRALIA
MASS US Equity	908 Devices Inc	Equity Securities	256,052,672	US65443P1021	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
LODE US Equity	Comstock Inc	Equity Securities	256,383,024	US2057504092	Energy	New York	UNITED STATES	UNITED STATES
PCE PW Equity	Grupa Azoty Zakłady Chemiczne	Equity Securities	256,780,944	PLZCPLC00036	Materials	Warsaw	POLAND	POLAND
FDBC US Equity	Fidelity D&D Bancorp Inc	Equity Securities	256,901,680	US31609R1005	Financials	NASDAQ	UNITED STATES	UNITED STATES
FJET US Equity	Starfighters Space Inc	Equity Securities	257,081,008	US85529M1045	Industrials	New York	UNITED STATES	UNITED STATES
HLS AU Equity	Healius Ltd	Equity Securities	257,229,648	AU0000033359	Health Care	ASE	AUSTRALIA	AUSTRALIA
RILY US Equity	BRC Group Holdings Inc	Equity Securities	257,656,336	US05580M1080	Financials	NASDAQ	UNITED STATES	UNITED STATES
SABS US Equity	SAB Biotherapeutics Inc	Equity Securities	257,698,112	US78397T2024	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EVH US Equity	Evolent Health Inc	Equity Securities	257,884,560	US30050B1017	Health Care	New York	UNITED STATES	UNITED STATES
ORY SM Equity	Oryzon Genomics SA	Equity Securities	257,924,496	ES0167733015	Health Care	Soc.Bol SIBE	SPAIN	SPAIN
ALXO US Equity	ALX Oncology Holdings Inc	Equity Securities	257,952,224	US00166B1052	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IMMO BB Equity	Immobel SA	Equity Securities	258,630,912	BE0003599108	Real Estate	EN Brussels	BELGIUM	BELGIUM
AREC US Equity	American Resources Corp	Equity Securities	258,760,496	US02927U2087	Energy	NASDAQ	UNITED STATES	UNITED STATES
ALEC US Equity	Alector Inc	Equity Securities	258,800,256	US0144421072	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KFASTB SS Equity	K-fast Holding AB	Equity Securities	258,975,536	SE0016101679	Real Estate	Stockholm	SWEDEN	SWEDEN
CARL US Equity	Carlsmed Inc	Equity Securities	259,032,992	US14280C1053	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TRIFOR DC Equity	Trifork Group AG	Equity Securities	259,274,304	CH1111227810	Information Technology	Copenhagen	SWITZERLAND	SWITZERLAND
NODK US Equity	NI Holdings Inc	Equity Securities	260,005,008	US65342T1060	Financials	NASDAQ	UNITED STATES	UNITED STATES
CIA US Equity	Citizens Inc/TX	Equity Securities	260,049,664	US1747401008	Financials	New York	UNITED STATES	UNITED STATES
OMA AU Equity	Omega Oil & Gas Ltd	Equity Securities	260,126,208	AU0000237729	Energy	ASE	AUSTRALIA	AUSTRALIA
USL AU Equity	Unico Silver Ltd	Equity Securities	260,337,760	AU0000269821	Materials	ASE	AUSTRALIA	AUSTRALIA
IG CZ Equity	ING-Grad doo	Equity Securities	260,411,664	HRIG00RA0009	Industrials	Zagreb	CROATIA	CROATIA
TXT PW Equity	Text SA	Equity Securities	260,524,816	PLLVTSF00010	Information Technology	Warsaw	POLAND	POLAND
BRT US Equity	BRT Apartments Corp	Equity Securities	260,826,592	US0556453035	Real Estate	New York	UNITED STATES	UNITED STATES
TOK AU Equity	Tolu Minerals Ltd	Equity Securities	260,969,344	PG0000000656	Materials	ASE	PAPUA NEW GUINEA	AUSTRALIA
TGN AU Equity	Tungsten Mining NL	Equity Securities	261,872,416	AU000000TGN3	Materials	ASE	AUSTRALIA	AUSTRALIA
VNV SS Equity	VNV Global AB	Equity Securities	262,041,792	SE0014428835	Financials	Stockholm	SWEDEN	SWEDEN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
EUR AU Equity	European Lithium Ltd	Equity Securities	262,257,104	AU000000EUR7	Materials	ASE	AUSTRALIA	AUSTRALIA
GOFORE FH Equity	Gofore Oyj	Equity Securities	262,372,272	FI4000283130	Information Technology	Helsinki	FINLAND	FINLAND
CHMG US Equity	Chemung Financial Corp	Equity Securities	262,558,272	US1640241014	Financials	NASDAQ	UNITED STATES	UNITED STATES
KOSKI FH Equity	Koskisen Oyj	Equity Securities	262,661,184	FI4000533005	Materials	Helsinki	FINLAND	FINLAND
YAI1 SM Equity	ALL Iron RE I Socimi SA	Equity Securities	262,773,568	ES0105495008	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
EGTX SS Equity	Egetis Therapeutics AB	Equity Securities	262,936,992	SE0003815604	Health Care	Stockholm	SWEDEN	SWEDEN
RC US Equity	Ready Capital Corp	Equity Securities	263,863,616	US75574U1016	Financials	New York	UNITED STATES	UNITED STATES
SVIK SS Equity	Studsvik AB	Equity Securities	264,233,472	SE0000653230	Industrials	Stockholm	SWEDEN	SWEDEN
KGN AU Equity	Kogan.com Ltd	Equity Securities	264,273,712	AU000000KGN2	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
HUM SS Equity	Humana AB	Equity Securities	264,638,128	SE0008040653	Health Care	Stockholm	SWEDEN	SWEDEN
ACRE US Equity	Ares Commercial Real Estate Co	Equity Securities	264,657,488	US04013V1089	Financials	New York	UNITED STATES	UNITED STATES
NEOBO SS Equity	Neobo Fastigheter AB	Equity Securities	264,748,272	SE0005034550	Real Estate	Stockholm	SWEDEN	SWEDEN
ATLN US Equity	Atlantic International Corp	Equity Securities	264,825,312	US0485921094	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VELO US Equity	Velo3D Inc	Equity Securities	265,183,152	US92259N3026	Industrials	NASDAQ	UNITED STATES	UNITED STATES
AZK SM Equity	Azkoyen SA	Equity Securities	265,959,280	ES0112458312	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
EDIT US Equity	Editas Medicine Inc	Equity Securities	266,211,840	US28106W1036	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ACCO US Equity	ACCO Brands Corp	Equity Securities	266,625,040	US00081T1088	Industrials	New York	UNITED STATES	UNITED STATES
VOX PW Equity	Voxel SA	Equity Securities	267,212,800	PLVOXEL00014	Health Care	Warsaw	POLAND	POLAND
WNEB US Equity	Western New England Bancorp In	Equity Securities	267,214,512	US9588921018	Financials	NASDAQ	UNITED STATES	UNITED STATES
AVNW US Equity	Aviat Networks Inc	Equity Securities	267,335,856	US05366Y2019	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SQRL SM Equity	Squirrel Media SA	Equity Securities	267,600,496	ES0183304080	Communication Services	Soc.Bol SIBE	SPAIN	SPAIN
BYND US Equity	Beyond Meat Inc	Equity Securities	267,676,112	US08862E1091	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
MAHAA SS Equity	Maha Capital AB	Equity Securities	268,481,760	SE0008374383	Energy	Stockholm	SWEDEN	SWEDEN
FC US Equity	Franklin Covey Co	Equity Securities	268,712,352	US3534691098	Industrials	New York	UNITED STATES	UNITED STATES
OPN PW Equity	Oponeo.pl SA	Equity Securities	268,836,384	PLOPNPL00013	Consumer Discretionary	Warsaw	POLAND	POLAND
APX AU Equity	Appen Ltd	Equity Securities	269,010,784	AU000000APX3	Information Technology	ASE	AUSTRALIA	AUSTRALIA
ACL AU Equity	Australian Clinical Labs Ltd	Equity Securities	269,265,376	AU0000148496	Health Care	ASE	AUSTRALIA	AUSTRALIA
ECONB BB Equity	Econocom Group SA/NV	Equity Securities	270,629,504	BE0974313455	Information Technology	EN Brussels	BELGIUM	BELGIUM
EOLS US Equity	Evolus Inc	Equity Securities	270,649,536	US30052C1071	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PLYX US Equity	Polaryx Therapeutics Inc	Equity Securities	271,277,088	US73110F1003	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TYGO US Equity	Tigo Energy Inc	Equity Securities	271,417,632	US88675P1030	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ABEO US Equity	Abeona Therapeutics Inc	Equity Securities	271,553,376	US00289Y2063	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DDD US Equity	3D Systems Corp	Equity Securities	271,669,696	US88554D2053	Industrials	New York	UNITED STATES	UNITED STATES
CVW AU Equity	ClearView Wealth Ltd/Australia	Equity Securities	272,660,672	AU000000CVW9	Financials	ASE	AUSTRALIA	AUSTRALIA
XPER US Equity	Xperi Inc	Equity Securities	272,894,528	US98423J1016	Information Technology	New York	UNITED STATES	UNITED STATES
SCM US Equity	Stellus Capital Investment Cor	Equity Securities	272,972,608	US8585681088	Financials	New York	UNITED STATES	UNITED STATES
HUG PW Equity	HUUUGE Inc	Equity Securities	273,719,712	US44853H1086	Communication Services	Warsaw	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
FVCB US Equity	FVCBankcorp Inc	Equity Securities	273,991,008	US36120Q1013	Financials	NASDAQ	UNITED STATES	UNITED STATES
TARA US Equity	Protara Therapeutics Inc	Equity Securities	274,207,808	US74365U1079	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AVXL US Equity	Anavex Life Sciences Corp	Equity Securities	274,308,416	US0327973006	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ACIU US Equity	AC Immune SA	Equity Securities	274,788,640	CH0329023102	Health Care	NASDAQ	SWITZERLAND	SWITZERLAND
STX AU Equity	Strike Energy Ltd	Equity Securities	275,015,520	AU000000STX7	Energy	ASE	AUSTRALIA	AUSTRALIA
KGN PW Equity	Zespol Elektrociepłowni Wrocla	Equity Securities	275,044,672	PLKGNRC00015	Utilities	Warsaw	POLAND	POLAND
AIRO US Equity	AIRO Group Holdings Inc	Equity Securities	275,055,968	US0094221068	Industrials	NASDAQ	UNITED STATES	UNITED STATES
YIRG SM Equity	IRG10 SOCIMI SA	Equity Securities	275,187,520	ES0105653002	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
EVI US Equity	EVI Industries Inc	Equity Securities	275,507,232	US26929N1028	Industrials	New York	UNITED STATES	UNITED STATES
NL US Equity	NL Industries Inc	Equity Securities	275,585,824	US6291564077	Industrials	New York	UNITED STATES	UNITED STATES
IKT US Equity	Inhibikase Therapeutics Inc	Equity Securities	275,691,552	US45719W2052	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AZY AU Equity	Antipa Minerals Ltd	Equity Securities	276,180,704	AU000000AZY0	Materials	ASE	AUSTRALIA	AUSTRALIA
ASL AU Equity	Andean Silver Ltd	Equity Securities	276,233,664	AU0000343253	Materials	ASE	AUSTRALIA	AUSTRALIA
ASM AU Equity	Australian Strategic Materials	Equity Securities	276,510,176	AU0000094153	Materials	ASE	AUSTRALIA	AUSTRALIA
QOR AU Equity	Qoria Ltd	Equity Securities	276,816,512	AU0000278491	Information Technology	ASE	AUSTRALIA	AUSTRALIA
CCCC US Equity	C4 Therapeutics Inc	Equity Securities	277,122,016	US12529R1077	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EOL AU Equity	Energy One Ltd	Equity Securities	277,159,296	AU000000EOL3	Information Technology	ASE	AUSTRALIA	AUSTRALIA
PINE US Equity	Alpine Income Property Trust I	Equity Securities	277,478,880	US02083X1037	Real Estate	New York	UNITED STATES	UNITED STATES
EVC US Equity	Entravision Communications Cor	Equity Securities	277,729,536	US29382R1077	Communication Services	New York	UNITED STATES	UNITED STATES
CLPT US Equity	ClearPoint Neuro Inc	Equity Securities	278,247,136	US18507C1036	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BTR AU Equity	Brightstar Resources Ltd	Equity Securities	278,298,016	AU0000126633	Materials	ASE	AUSTRALIA	AUSTRALIA
BFG AU Equity	Bell Financial Group Ltd	Equity Securities	278,485,920	AU000000BFG7	Financials	ASE	AUSTRALIA	AUSTRALIA
MAR PL Equity	Martifer SGPS SA	Equity Securities	278,885,184	PTMFR0AM0003	Industrials	EN Lisbon	PORTUGAL	PORTUGAL
TTT AU Equity	Titomic Ltd	Equity Securities	278,898,688	AU000000TTT3	Materials	ASE	AUSTRALIA	AUSTRALIA
PRLD US Equity	Prelude Therapeutics Inc	Equity Securities	279,137,216	US74065P1012	Health Care	NASDAQ	UNITED STATES	UNITED STATES
OVLY US Equity	Oak Valley Bancorp	Equity Securities	279,326,816	US6718071052	Financials	NASDAQ	UNITED STATES	UNITED STATES
LUS1 GR Equity	Lang & Schwarz AG	Equity Securities	279,594,336	DE000LS1LUS9	Financials	Xetra	GERMANY	GERMANY
SENS US Equity	Senseonics Holdings Inc	Equity Securities	279,611,680	US81727U3032	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FCCO US Equity	First Community Corp/SC	Equity Securities	279,738,368	US3198351047	Financials	NASDAQ	UNITED STATES	UNITED STATES
ERAG GR Equity	Ernst Russ AG	Equity Securities	279,914,240	DE000A161077	Financials	Xetra	GERMANY	GERMANY
CIX US Equity	CompX International Inc	Equity Securities	280,472,768	US20563P1012	Industrials	New York	UNITED STATES	UNITED STATES
IGL AU Equity	IVE Group Ltd	Equity Securities	280,883,008	AU000000IGL0	Communication Services	ASE	AUSTRALIA	AUSTRALIA
SSSS US Equity	SuRo Capital Corp	Equity Securities	281,042,464	US86887Q1094	Financials	NASDAQ	UNITED STATES	UNITED STATES
BNED US Equity	Barnes & Noble Education Inc	Equity Securities	281,493,280	US06777U2006	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SEG US Equity	Seaport Entertainment Group In	Equity Securities	281,517,504	US8122152007	Real Estate	New York	UNITED STATES	UNITED STATES
ANGI US Equity	Angi Inc	Equity Securities	281,535,328	US00183L2016	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
PACT SS Equity	Proact IT Group AB	Equity Securities	282,187,328	SE0015961222	Information Technology	Stockholm	SWEDEN	SWEDEN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
MLHAY FP Equity	Healthcare Activos Yield Socim	Equity Securities	282,207,712	ES0105498002	Real Estate	EN Paris	SPAIN	SPAIN
NXL AU Equity	Nuix Ltd	Equity Securities	282,514,656	AU0000119307	Information Technology	ASE	AUSTRALIA	AUSTRALIA
ACAG GA Equity	Austriacard Holdings AG	Equity Securities	282,701,632	AT0000A325L0	Information Technology	Athens	AUSTRIA	AUSTRIA
FOSL US Equity	Fossil Group Inc	Equity Securities	283,024,000	US34988V1061	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SITC US Equity	SITE Centers Corp	Equity Securities	283,821,248	US82981J8514	Real Estate	New York	UNITED STATES	UNITED STATES
SEC SM Equity	Secuoya Grupo de Comunicacion	Equity Securities	284,019,296	ES0131703003	Communication Services	Soc.Bol SIBE	SPAIN	SPAIN
JRVR US Equity	James River Group Holdings Inc	Equity Securities	284,085,856	US46990A1025	Financials	NASDAQ	UNITED STATES	UNITED STATES
PARKEN DC Equity	Parken Sport & Entertainment A	Equity Securities	284,424,832	DK0010237643	Consumer Discretionary	Copenhagen	DENMARK	DENMARK
TG US Equity	Tredegar Corp	Equity Securities	284,659,648	US8946501009	Materials	New York	UNITED STATES	UNITED STATES
ENER SM Equity	Ecoener SA	Equity Securities	284,694,720	ES0105548004	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
SKA PW Equity	Sniezka SA	Equity Securities	284,827,232	PLSNZKA00033	Materials	Warsaw	POLAND	POLAND
MEI AU Equity	Meteoric Resources NL	Equity Securities	284,919,232	AU000000MEI3	Materials	ASE	AUSTRALIA	AUSTRALIA
BHD AV Equity	Burgenland Holding AG	Equity Securities	286,407,008	AT0000640552	Utilities	Vienna	AUSTRIA	AUSTRIA
FHTX US Equity	Foghorn Therapeutics Inc	Equity Securities	286,457,216	US3441741077	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DAT PW Equity	Datawalk SA	Equity Securities	286,817,696	PLPILAB00012	Information Technology	Warsaw	POLAND	POLAND
CKML CZ Equity	Cakovecki Mlinovi DD	Equity Securities	286,927,744	HRCKMLRA0008	Consumer Staples	Zagreb	CROATIA	CROATIA
SHMD US Equity	SCHMID Group NV	Equity Securities	287,467,328	NL00150021T1	Information Technology	NASDAQ	NETHERLANDS	GERMANY
TYR AU Equity	Tyro Payments Ltd	Equity Securities	287,704,256	AU0000066508	Financials	ASE	AUSTRALIA	AUSTRALIA
ORGO US Equity	Organogenesis Holdings Inc	Equity Securities	288,155,104	US68621F1021	Health Care	NASDAQ	UNITED STATES	UNITED STATES
INR AU Equity	ioneer Ltd	Equity Securities	288,311,488	AU0000028946	Materials	ASE	AUSTRALIA	AUSTRALIA
SMRT US Equity	SmartRent Inc	Equity Securities	288,386,912	US83193G1076	Information Technology	New York	UNITED STATES	UNITED STATES
ALIT US Equity	Alight Inc	Equity Securities	288,429,376	US01626W1018	Industrials	New York	UNITED STATES	UNITED STATES
ORBS US Equity	Eightco Holdings Inc	Equity Securities	288,522,080	US22890A3023	Materials	NASDAQ	UNITED STATES	UNITED STATES
BTSB SS Equity	BTS Group AB	Equity Securities	288,984,608	SE0000805426	Industrials	Stockholm	SWEDEN	SWEDEN
LIME SS Equity	Lime Technologies AB	Equity Securities	289,099,584	SE0011870195	Information Technology	Stockholm	SWEDEN	SWEDEN
CTEV US Equity	Claritev Corp	Equity Securities	289,455,648	US62548M2098	Health Care	New York	UNITED STATES	UNITED STATES
RXST US Equity	RxSight Inc	Equity Securities	289,689,664	US78349D1072	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RELAIS FH Equity	Relais Group Oyj	Equity Securities	290,036,064	FI4000391487	Industrials	Helsinki	FINLAND	FINLAND
MMI AU Equity	Metro Mining Ltd	Equity Securities	290,240,416	AU000000MMI6	Materials	ASE	AUSTRALIA	AUSTRALIA
F3C GR Equity	SFC Energy AG	Equity Securities	291,122,272	DE0007568578	Industrials	Xetra	GERMANY	GERMANY
JMSB US Equity	John Marshall Bancorp Inc	Equity Securities	291,591,104	US47805L1017	Financials	NASDAQ	UNITED STATES	UNITED STATES
BESQAB SS Equity	BESQAB AB	Equity Securities	292,484,241	SE0010547786	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
FTW US Equity	Presidio Production Co	Equity Securities	293,941,472	US74102N1019	Energy	New York	UNITED STATES	UNITED STATES
CMP PW Equity	Comp SA	Equity Securities	294,154,880	PLCMP0000017	Information Technology	Warsaw	POLAND	POLAND
YVIT SM Equity	Vitruvio Real Estate Socimi SA	Equity Securities	294,317,184	ES0105139002	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
KSC AU Equity	K&S Corp Ltd	Equity Securities	294,667,840	AU000000KSC0	Industrials	ASE	AUSTRALIA	AUSTRALIA
COSO US Equity	CoastalSouth Bancshares Inc	Equity Securities	295,146,112	US19058X2071	Financials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
RCKY US Equity	Rocky Brands Inc	Equity Securities	295,204,224	US7745151008	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SCT PL Equity	Toyota Caetano Portugal SA	Equity Securities	295,664,608	PTSCT0AP0018	Consumer Discretionary	EN Lisbon	PORTUGAL	PORTUGAL
PNNT US Equity	PennantPark Investment Corp	Equity Securities	295,791,328	US7080621045	Financials	New York	UNITED STATES	UNITED STATES
CLN PW Equity	Celon Pharma SA	Equity Securities	295,914,816	PLCLNPH00015	Health Care	Warsaw	POLAND	POLAND
DBI US Equity	Designer Brands Inc	Equity Securities	296,124,416	US2505651081	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
FSBW US Equity	FS Bancorp Inc	Equity Securities	296,385,920	US30263Y1047	Financials	NASDAQ	UNITED STATES	UNITED STATES
CVEO US Equity	Civeo Corp	Equity Securities	296,424,512	CA17878Y2078	Industrials	New York	CANADA	UNITED STATES
BKTI US Equity	BK Technologies Corp	Equity Securities	296,669,888	US05587G2030	Information Technology	New York	UNITED STATES	UNITED STATES
COG PW Equity	Cognor Holding SA	Equity Securities	297,403,040	PLCNTSL00014	Materials	Warsaw	POLAND	POLAND
ASLE US Equity	AerSale Corp	Equity Securities	297,622,176	US00810F1066	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MKTW US Equity	MarketWise Inc	Equity Securities	297,766,816	US57064P2065	Financials	NASDAQ	UNITED STATES	UNITED STATES
VRG PW Equity	VRG SA	Equity Securities	298,257,568	PLVSTLA00011	Consumer Discretionary	Warsaw	POLAND	POLAND
BTL AU Equity	Beetaloo Energy Australia Ltd	Equity Securities	298,654,656	AU0000401770	Energy	ASE	AUSTRALIA	AUSTRALIA
VIH1 GR Equity	VIB Vermoegen AG	Equity Securities	299,120,992	DE000A2YPDD0	Real Estate	Xetra	GERMANY	GERMANY
SI US Equity	Shoulder Innovations Inc	Equity Securities	299,182,656	US82537J1088	Health Care	New York	UNITED STATES	UNITED STATES
SEL PW Equity	Selena FM SA	Equity Securities	299,748,000	PLSELNA00010	Materials	Warsaw	POLAND	POLAND
NOBI SS Equity	Nobia AB	Equity Securities	300,150,176	SE0000949331	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
ERNT CZ Equity	Ericsson Nikola Tesla dd	Equity Securities	300,492,128	HRERNTRA0000	Information Technology	Zagreb	CROATIA	CROATIA
VICO SS Equity	Vicore Pharma Holding AB	Equity Securities	301,115,872	SE0007577895	Health Care	Stockholm	SWEDEN	SWEDEN
LENZ US Equity	LENZ Therapeutics Inc	Equity Securities	301,315,712	US52635N1037	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MBI US Equity	MBIA Inc	Equity Securities	301,526,464	US55262C1009	Financials	New York	UNITED STATES	UNITED STATES
A1M AU Equity	AIC Mines Ltd	Equity Securities	301,944,576	AU0000049033	Materials	ASE	AUSTRALIA	AUSTRALIA
HYLN US Equity	Hyllion Holdings Corp	Equity Securities	302,281,728	US4491091074	Industrials	New York	UNITED STATES	UNITED STATES
PIHLIS FH Equity	Pihlajalinna Oyj	Equity Securities	302,333,024	FI4000092556	Health Care	Helsinki	FINLAND	FINLAND
KNOW SS Equity	KNOW IT AB	Equity Securities	302,949,760	SE0000421273	Information Technology	Stockholm	SWEDEN	SWEDEN
NCMI US Equity	National CineMedia Inc	Equity Securities	303,161,376	US6353092066	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
VIVA SS Equity	Viva Wine Group AB	Equity Securities	303,239,904	SE0017084361	Consumer Staples	Stockholm	SWEDEN	SWEDEN
WEW GR Equity	Westwing Group SE	Equity Securities	303,565,376	DE000A2N4H07	Consumer Discretionary	Xetra	GERMANY	GERMANY
MORROW SS Equity	Morrow Bank AB	Equity Securities	304,364,992	SE0026852725	Financials	Stockholm	SWEDEN	SWEDEN
ICG AV Equity	Incergo SA	Equity Securities	304,702,240	LU1917297225	Financial	Vienna	LUXEMBOURG	LUXEMBOURG
WHATS BB Equity	What's Cooking BV	Equity Securities	305,011,968	BE0003573814	Consumer Staples	EN Brussels	BELGIUM	BELGIUM
GLSI US Equity	Greenwich Lifesciences Inc	Equity Securities	305,215,488	US3968791083	Health Care	NASDAQ	UNITED STATES	UNITED STATES
XK4 GR Equity	Gabler Group AG	Equity Securities	305,246,208	DE000A421RZ9	Industrials	Xetra	GERMANY	GERMANY
BRS PW Equity	Boryszew SA	Equity Securities	305,310,464	PLBRSZW00011	Materials	Warsaw	POLAND	POLAND
SHO PW Equity	Shoper SA	Equity Securities	305,363,456	PLSHPR000021	Information Technology	Warsaw	POLAND	POLAND
PDYN US Equity	Palladyne AI Corp	Equity Securities	305,471,264	US80359A2050	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SPZ AU Equity	Smart Parking Ltd	Equity Securities	305,675,392	AU000000SPZ0	Industrials	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BAP AU Equity	Bapcor Ltd	Equity Securities	306,002,336	AU000000BAP9	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
TCI US Equity	Transcontinental Realty Invest	Equity Securities	306,090,976	US8936172092	Real Estate	New York	UNITED STATES	UNITED STATES
CCRN US Equity	Cross Country Healthcare Inc	Equity Securities	306,536,480	US2274831047	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WEYS US Equity	Weyco Group Inc	Equity Securities	306,809,760	US9621491003	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
FOA US Equity	Finance Of America Cos Inc	Equity Securities	306,839,808	US31738L2060	Financials	New York	UNITED STATES	UNITED STATES
AX1 AU Equity	Accent Group Ltd	Equity Securities	306,923,904	AU000000AX19	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
AMRN US Equity	Amarin Corp PLC	Equity Securities	307,044,992	US0231114044	Health Care	NASDAQ	UNITED KINGDOM	IRELAND
CFEB BB Equity	Cie d'Entreprises CFE	Equity Securities	307,586,144	BE0003883031	Industrials	EN Brussels	BELGIUM	BELGIUM
CZFS US Equity	Citizens Financial Services In	Equity Securities	307,710,112	US1746151042	Financials	NASDAQ	UNITED STATES	UNITED STATES
VTVT US Equity	vTv Therapeutics Inc	Equity Securities	308,130,944	US9183852048	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ADV US Equity	Advantage Solutions Inc	Equity Securities	308,512,256	US00791N2018	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
KENDR NA Equity	Kendrion NV	Equity Securities	308,774,944	NL0000852531	Consumer Discretionary	EN Amsterdam	NETHERLANDS	NETHERLANDS
MTM AU Equity	Metallium Ltd	Equity Securities	309,645,568	AU0000155228	Materials	ASE	AUSTRALIA	AUSTRALIA
CDP AU Equity	Carindale Property Trust	Equity Securities	309,759,328	AU000000CDP1	Real Estate	ASE	AUSTRALIA	AUSTRALIA
DBC PW Equity	Firma Oponiarska Debica SA	Equity Securities	310,081,824	PLDEBCA00016	Consumer Discretionary	Warsaw	POLAND	POLAND
LWB PW Equity	Lubelski Wegiel Bogdanka SA	Equity Securities	310,252,224	PLLWBGD00016	Energy	Warsaw	POLAND	POLAND
FSTR US Equity	L B Foster Co	Equity Securities	310,458,112	US3500601097	Industrials	NASDAQ	UNITED STATES	UNITED STATES
KFS US Equity	Kingsway Financial Services In	Equity Securities	310,887,168	US4969042021	Financials	New York	UNITED STATES	UNITED STATES
HZN AU Equity	Horizon Oil Ltd	Equity Securities	310,893,824	AU000000HZN8	Energy	ASE	AUSTRALIA	AUSTRALIA
RZLT US Equity	Rezolute Inc	Equity Securities	311,974,464	US76200L3096	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SVM AU Equity	Sovereign Metals Ltd	Equity Securities	312,307,712	AU000000SVM6	Materials	ASE	AUSTRALIA	AUSTRALIA
SMCRT SS Equity	Smartcraft Group AB	Equity Securities	312,491,136	SE0027597691	Information Technology	Stockholm	SWEDEN	SWEDEN
HNST US Equity	Honest Co Inc/The	Equity Securities	312,678,336	US4383331067	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
XWIN US Equity	XMAX Inc	Equity Securities	312,700,736	US66979P3001	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ASPN US Equity	Aspen Aerogels Inc	Equity Securities	313,080,768	US04523Y1055	Materials	New York	UNITED STATES	UNITED STATES
VFF US Equity	Village Farms International In	Equity Securities	313,084,032	CA92707Y1088	Consumer Staples	NASDAQ	CANADA	CANADA
PACK US Equity	Ranpak Holdings Corp	Equity Securities	313,114,528	US75321W1036	Materials	New York	UNITED STATES	UNITED STATES
ANY HB Equity	ANY Security Printing Co	Equity Securities	313,768,864	HU0000093257	Industrials	Budapest	HUNGARY	HUNGARY
ANORA FH Equity	Anora Group Oyj	Equity Securities	313,864,832	FI4000292438	Consumer Staples	Helsinki	FINLAND	FINLAND
CUV AU Equity	Clinuvel Pharmaceuticals Ltd	Equity Securities	314,173,600	AU000000CUV3	Health Care	ASE	AUSTRALIA	AUSTRALIA
BONAVA SS Equity	Bonava AB	Equity Securities	314,199,968	SE0008091573	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
SRZN US Equity	Surrozen Inc	Equity Securities	314,735,776	US86889P2083	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AMCX US Equity	AMC Networks Inc	Equity Securities	315,229,920	US00164V1035	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
RMNI US Equity	Rimini Street Inc	Equity Securities	315,324,160	US76674Q1076	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
LNKB US Equity	LINKBANCORP Inc	Equity Securities	315,851,840	US53578P1057	Financials	NASDAQ	UNITED STATES	UNITED STATES
HYDRA NA Equity	Hydratec Industries NV	Equity Securities	315,878,656	NL0009391242	Materials	EN Amsterdam	NETHERLANDS	NETHERLANDS
TCPC US Equity	BlackRock TCP Capital Corp	Equity Securities	316,241,376	US09259E1082	Financials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
HIMR CZ Equity	Imperial Riviera DD	Equity Securities	316,536,736	HRHIMRRA0001	Consumer Discretionary	Zagreb	CROATIA	CROATIA
PSBD US Equity	Palmer Square Capital BDC Inc	Equity Securities	316,671,520	US69702V1070	Financials	New York	UNITED STATES	UNITED STATES
AVBH US Equity	Avidbank Holdings Inc	Equity Securities	316,823,968	US05368J1034	Financials	NASDAQ	UNITED STATES	UNITED STATES
TOI US Equity	Oncology Institute Inc/The	Equity Securities	317,273,664	US68236X1000	Health Care	NASDAQ	UNITED STATES	UNITED STATES
STRT US Equity	Strattec Security Corp	Equity Securities	317,370,560	US8631111007	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ANNA US Equity	AleAnna Inc	Equity Securities	317,553,664	US01444V1035	Utilities	NASDAQ	UNITED STATES	UNITED STATES
AMI AU Equity	Aurelia Metals Ltd	Equity Securities	317,583,968	AU000000AMI1	Materials	ASE	AUSTRALIA	AUSTRALIA
MLP US Equity	Maui Land & Pineapple Co Inc	Equity Securities	318,099,040	US5773451019	Real Estate	New York	UNITED STATES	UNITED STATES
DEM CY Equity	Demetra Holdings PLC	Equity Securities	318,230,016	CY0005350216	Financials	Nicosia	CYPRUS	CYPRUS
KLC US Equity	KinderCare Learning Cos Inc	Equity Securities	318,377,088	US49456W1053	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
ONTEX BB Equity	Ontex Group NV	Equity Securities	318,752,416	BE0974276082	Consumer Staples	EN Brussels	BELGIUM	BELGIUM
WWL PW Equity	Wawel SA	Equity Securities	319,062,272	PLWAWEL00013	Consumer Staples	Warsaw	POLAND	POLAND
UNT PW Equity	Unimot SA	Equity Securities	319,469,440	PLUNMOT00013	Energy	Warsaw	POLAND	POLAND
PALI US Equity	Palisade Bio Inc	Equity Securities	320,157,696	US6963894026	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EW CZ US Equity	European Wax Center Inc	Equity Securities	320,468,640	US29882P1066	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
KELYA US Equity	Kelly Services Inc	Equity Securities	320,818,144	US4881522084	Industrials	NASDAQ	UNITED STATES	UNITED STATES
GCO US Equity	Genesco Inc	Equity Securities	320,969,088	US3715321028	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
YUBICO SS Equity	Yubico AB	Equity Securities	321,095,296	SE0015657788	Information Technology	Stockholm	SWEDEN	SWEDEN
ELLO US Equity	Ellomay Capital Ltd	Equity Securities	321,186,112	IL0010826357	Utilities	New York	ISRAEL	ISRAEL
RAC AU Equity	Racura Oncology Ltd	Equity Securities	321,524,064	AU000000RAC3	Health Care	ASE	AUSTRALIA	AUSTRALIA
RM US Equity	Regional Management Corp	Equity Securities	321,656,864	US75902K1060	Financials	New York	UNITED STATES	UNITED STATES
CLYM US Equity	Climb Bio Inc	Equity Securities	321,956,160	US28658R1068	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EPEN SS Equity	Ependion AB	Equity Securities	322,507,456	SE0000671711	Information Technology	Stockholm	SWEDEN	SWEDEN
USNA US Equity	USANA Health Sciences Inc	Equity Securities	323,365,504	US90328M1071	Consumer Staples	New York	UNITED STATES	UNITED STATES
BBBY US Equity	Bed Bath & Beyond Inc	Equity Securities	323,828,704	US6903701018	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SIVE SS Equity	Sivers Semiconductors AB	Equity Securities	323,838,976	SE0003917798	Information Technology	Stockholm	SWEDEN	SWEDEN
MGX AU Equity	MGX Resources Ltd	Equity Securities	323,870,688	AU000000MGX7	Materials	ASE	AUSTRALIA	AUSTRALIA
FNLC US Equity	First Bancorp Inc/The	Equity Securities	324,021,664	US31866P1021	Financials	NASDAQ	UNITED STATES	UNITED STATES
HPP US Equity	Hudson Pacific Properties Inc	Equity Securities	324,367,296	US4440974065	Real Estate	New York	UNITED STATES	UNITED STATES
VRV GR Equity	Verve Group SE	Equity Securities	324,436,384	SE0018538068	Communication Services	Xetra	SWEDEN	SWEDEN
LVWR US Equity	Livewire Group Inc	Equity Securities	324,902,784	US53838J1051	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
MBR PW Equity	Mo-BRUK SA	Equity Securities	325,179,104	PLMOBRK00013	Industrials	Warsaw	POLAND	POLAND
LXFR US Equity	Luxfer Holdings PLC	Equity Securities	325,279,712	GB00BNK03D49	Industrials	New York	UNITED KINGDOM	UNITED STATES
MTLS BB Equity	Materialise NV	Equity Securities	325,358,144	BE0974501331	Information Technology	EN Brussels	BELGIUM	BELGIUM
ICP1V FH Equity	Incap Oyj	Equity Securities	326,455,680	FI0009006407	Information Technology	Helsinki	FINLAND	FINLAND
JDC GR Equity	JDC Group AG	Equity Securities	326,633,504	DE000A0B9N37	Financials	Xetra	GERMANY	GERMANY
REI US Equity	Ring Energy Inc	Equity Securities	326,656,352	US76680V1089	Energy	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
PAYS US Equity	Paysign Inc	Equity Securities	326,697,536	US70451A1043	Financials	NASDAQ	UNITED STATES	UNITED STATES
TSBK US Equity	Timberland Bancorp Inc/WA	Equity Securities	327,120,704	US8870981011	Financials	NASDAQ	UNITED STATES	UNITED STATES
BCML US Equity	BayCom Corp	Equity Securities	327,170,400	US07272M1071	Financials	NASDAQ	UNITED STATES	UNITED STATES
PCB US Equity	PCB Bancorp	Equity Securities	327,330,592	US69320M1099	Financials	NASDAQ	UNITED STATES	UNITED STATES
OFLX US Equity	Omega Flex Inc	Equity Securities	327,762,656	US6820951043	Industrials	NASDAQ	UNITED STATES	UNITED STATES
DECB BB Equity	Deceuninck NV	Equity Securities	327,863,744	BE0003789063	Industrials	EN Brussels	BELGIUM	BELGIUM
MTRX US Equity	Matrix Service Co	Equity Securities	327,977,184	US5768531056	Industrials	NASDAQ	UNITED STATES	UNITED STATES
IRD US Equity	Opus Genetics Inc	Equity Securities	327,997,120	US67577R1023	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TTGT US Equity	TechTarget Inc	Equity Securities	328,208,640	US87874R3084	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
AIS AU Equity	Aeris Resources Ltd	Equity Securities	328,463,584	AU000000AIS8	Materials	ASE	AUSTRALIA	AUSTRALIA
VALU US Equity	Value Line Inc	Equity Securities	328,647,200	US9204371002	Financials	NASDAQ	UNITED STATES	UNITED STATES
BRINB SS Equity	Brinova Fastigheter AB	Equity Securities	329,024,032	SE0008347652	Real Estate	Stockholm	SWEDEN	SWEDEN
MVBF US Equity	MVB Financial Corp	Equity Securities	329,469,440	US5538101024	Financials	NASDAQ	UNITED STATES	UNITED STATES
ALCO US Equity	Alico Inc	Equity Securities	329,924,864	US0162301040	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
OBL AU Equity	Omni Bridgeway Ltd	Equity Securities	329,944,192	AU0000082489	Financials	ASE	AUSTRALIA	AUSTRALIA
MCFT US Equity	MasterCraft Boat Holdings Inc	Equity Securities	330,420,704	US57637H1032	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ARTNA US Equity	Artesian Resources Corp	Equity Securities	330,704,128	US0431132085	Utilities	NASDAQ	UNITED STATES	UNITED STATES
XPOF US Equity	Xponential Fitness Inc	Equity Securities	331,087,488	US98422X1019	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
NWFL US Equity	Norwood Financial Corp	Equity Securities	331,169,952	US6695491075	Financials	NASDAQ	UNITED STATES	UNITED STATES
OTLY US Equity	Oatly Group AB	Equity Securities	331,297,248	US67421J2078	Consumer Staples	NASDAQ	SWEDEN	SWEDEN
MAGN US Equity	Magnera Corp	Equity Securities	332,075,008	US55939A1079	Materials	New York	UNITED STATES	UNITED STATES
MRB PW Equity	Mirbud SA	Equity Securities	333,145,600	PLMRBUD00015	Industrials	Warsaw	POLAND	POLAND
FSECURE FH Equity	F-Secure Oyj	Equity Securities	333,177,824	FI4000519236	Information Technology	Helsinki	FINLAND	FINLAND
STP PW Equity	Stalprodukt SA	Equity Securities	333,218,304	PLSTLPD00017	Materials	Warsaw	POLAND	POLAND
NEWT US Equity	NewtekOne Inc	Equity Securities	333,292,064	US6525262035	Financials	NASDAQ	UNITED STATES	UNITED STATES
NECB US Equity	Northeast Community Bancorp In	Equity Securities	333,399,936	US6641211007	Financials	NASDAQ	UNITED STATES	UNITED STATES
FRST US Equity	Primis Financial Corp	Equity Securities	333,439,008	US74167B1098	Financials	NASDAQ	UNITED STATES	UNITED STATES
BYW6 GR Equity	BayWa AG	Equity Securities	333,480,288	DE0005194062	Industrials	Xetra	GERMANY	GERMANY
CMTG US Equity	Claros Mortgage Trust Inc	Equity Securities	333,720,672	US18270D1063	Financials	New York	UNITED STATES	UNITED STATES
TLS US Equity	Telos Corp	Equity Securities	333,745,984	US87969B1017	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MOUR BB Equity	Moury Construct SA	Equity Securities	333,760,992	BE0003602134	Industrials	EN Brussels	BELGIUM	BELGIUM
CV US Equity	CapsoVision Inc	Equity Securities	333,916,000	US1409351079	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AST PW Equity	ASTARTA HOLDING PLC	Equity Securities	334,101,393	NL0000686509	Consumer Staples	Warsaw	CYPRUS	FINLAND
DCTH US Equity	Delcath Systems Inc	Equity Securities	334,209,216	US24661P8077	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PKBK US Equity	Parke Bancorp Inc	Equity Securities	334,449,376	US7008851062	Financials	NASDAQ	UNITED STATES	UNITED STATES
LE US Equity	Lands' End Inc	Equity Securities	335,189,568	US51509F1057	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
BMAX SS Equity	Bygghmax Group AB	Equity Securities	335,697,152	SE0003303627	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
GLN AU Equity	Galan Lithium Ltd	Equity Securities	335,705,280	AU0000021461	Materials	ASE	AUSTRALIA	AUSTRALIA
HCKT US Equity	Hackett Group Inc/The	Equity Securities	336,437,824	US4046091090	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OPTX US Equity	Syntec Optics Holdings Inc	Equity Securities	337,016,832	US87169M1053	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
WSBF US Equity	Waterstone Financial Inc	Equity Securities	337,271,936	US94188P1012	Financials	NASDAQ	UNITED STATES	UNITED STATES
LASTIK FH Equity	Lassila & Tikanoja Oyj	Equity Securities	337,830,144	FI4000592472	Industrials	Helsinki	FINLAND	FINLAND
ISBA US Equity	Isabella Bank Corp	Equity Securities	338,134,560	US4642141059	Financials	NASDAQ	UNITED STATES	UNITED STATES
AUC AU Equity	Ausgold Ltd	Equity Securities	338,683,584	AU000000AUC7	Materials	ASE	AUSTRALIA	AUSTRALIA
CABA US Equity	Cabaletta Bio Inc	Equity Securities	339,428,576	US12674W1099	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NVEC US Equity	NVE Corp	Equity Securities	339,714,176	US6294452064	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CRNC US Equity	Cerence Inc	Equity Securities	340,336,704	US1567271093	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
KARNELB SS Equity	Karnell Group AB	Equity Securities	340,353,120	SE0017832173	Industrials	Stockholm	SWEDEN	SWEDEN
AENT US Equity	Alliance Entertainment Holding	Equity Securities	340,395,232	US01861F1021	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
JIN AU Equity	Jumbo Interactive Ltd	Equity Securities	340,470,080	AU000000JIN0	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
SGQ AU Equity	St George Mining Ltd	Equity Securities	340,892,576	AU000000SGQ8	Materials	ASE	AUSTRALIA	AUSTRALIA
GETY US Equity	Getty Images Holdings Inc	Equity Securities	341,022,048	US3742751056	Communication Services	New York	UNITED STATES	UNITED STATES
ISUR SM Equity	Inmobiliaria del Sur SA	Equity Securities	341,340,096	ES0154653911	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
AYA AU Equity	Artrya Ltd	Equity Securities	341,494,016	AU0000182412	Health Care	ASE	AUSTRALIA	AUSTRALIA
M12 GR Equity	M1 Kliniken AG	Equity Securities	342,788,704	DE000A0STSQ8	Health Care	Xetra	GERMANY	GERMANY
NAPA NO Equity	Napatech A/S	Equity Securities	343,464,768	DK0060520450	Information Technology	Oslo	DENMARK	DENMARK
SKS AU Equity	SKS Technologies Group Ltd	Equity Securities	343,636,864	AU0000124901	Industrials	ASE	AUSTRALIA	AUSTRALIA
HVT US Equity	Haverty Furniture Cos Inc	Equity Securities	343,645,216	US4195961010	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CAMB BB Equity	Campine SA	Equity Securities	343,688,384	BE0003825420	Materials	EN Brussels	BELGIUM	BELGIUM
RLGT US Equity	Radiant Logistics Inc	Equity Securities	344,175,104	US75025X1000	Industrials	New York	UNITED STATES	UNITED STATES
LWAY US Equity	Lifeway Foods Inc	Equity Securities	344,653,408	US5319141090	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
SNDL US Equity	SNDL Inc	Equity Securities	344,911,360	CA83307B1013	Health Care	NASDAQ	CANADA	CANADA
AFG AU Equity	Australian Finance Group Ltd	Equity Securities	345,439,104	AU000000AFG9	Financials	ASE	AUSTRALIA	AUSTRALIA
SPLUS HB Equity	Shopper Park Plus Zrt	Equity Securities	345,596,384	HU0000192786	Real Estate	Budapest	HUNGARY	HUNGARY
PBFS US Equity	Pioneer Bancorp Inc/NY	Equity Securities	345,809,088	US7235611065	Financials	NASDAQ	UNITED STATES	UNITED STATES
PKOH US Equity	Park-Ohio Holdings Corp	Equity Securities	345,847,520	US7006661000	Industrials	NASDAQ	UNITED STATES	UNITED STATES
BONAVB SS Equity	BONAVA AB-B SHARES	Equity Securities	345,955,448	SE0008091581	Consumer Discretionary	Stockholm	SWEDEN	UNITED STATES
SPT US Equity	Sprout Social Inc	Equity Securities	345,992,544	US85209W1099	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SWP FP Equity	Sword Group	Equity Securities	346,274,336	FR0004180578	Information Technology	EN Paris	LUXEMBOURG	LUXEMBOURG
HUMBLE SS Equity	Humble Group AB	Equity Securities	346,366,560	SE0006261046	Consumer Staples	Stockholm	SWEDEN	SWEDEN
OML AU Equity	oOh!media Ltd	Equity Securities	346,492,256	AU000000OML6	Communication Services	ASE	AUSTRALIA	AUSTRALIA
IPG AU Equity	IPD Group Ltd/Australia	Equity Securities	346,678,016	AU0000189318	Industrials	ASE	AUSTRALIA	AUSTRALIA
KELYB US Equity	KELLY SERVICES INC -CL B	Equity Securities	347,073,492	US4881523074	Industrials	NASDAQ	UNITED STATES	SWEDEN
LAB US Equity	Standard BioTools Inc	Equity Securities	347,163,648	US34385P1084	Health Care	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ENVI NA Equity	Envipco Holding NV	Equity Securities	347,218,208	NL0015000GX8	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
OVID US Equity	Ovid therapeutics Inc	Equity Securities	347,366,592	US6904691010	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AZ US Equity	A2Z Cust2Mate Solutions Corp	Equity Securities	347,896,512	CA0022051027	Industrials	NASDAQ	CANADA	ISRAEL
NPWR US Equity	Net Power Inc	Equity Securities	348,083,328	US64107A1051	Industrials	New York	UNITED STATES	UNITED STATES
WNC US Equity	Wabash National Corp	Equity Securities	348,169,184	US9295661071	Industrials	New York	UNITED STATES	UNITED STATES
XANOB SS Equity	XANO Industri AB	Equity Securities	348,403,552	SE0018014151	Industrials	Stockholm	SWEDEN	SWEDEN
MYR AU Equity	Myer Holdings Ltd	Equity Securities	348,631,104	AU000000MYR2	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
PLBC US Equity	Plumas Bancorp	Equity Securities	348,809,824	US7292731020	Financials	NASDAQ	UNITED STATES	UNITED STATES
SYL AU Equity	Symal Group Ltd	Equity Securities	348,830,208	AU0000361883	Industrials	ASE	AUSTRALIA	AUSTRALIA
IMRX US Equity	Immuneering Corp	Equity Securities	349,125,792	US45254E1073	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IZER SM Equity	Izertis SA	Equity Securities	349,202,240	ES0105449005	Information Technology	Soc.Bol SIBE	SPAIN	SPAIN
HNSA SS Equity	Hansa Biopharma AB	Equity Securities	349,414,464	SE0002148817	Health Care	Stockholm	SWEDEN	SWEDEN
BYW GR Equity	BAYWA AG	Equity Securities	349,707,291	DE0005194005	Industrials	Xetra	GERMANY	UNITED STATES
USCB US Equity	USCB Financial Holdings Inc	Equity Securities	349,803,840	US90355N1019	Financials	NASDAQ	UNITED STATES	UNITED STATES
ALLT US Equity	Allot Ltd	Equity Securities	350,289,376	IL0010996549	Information Technology	NASDAQ	ISRAEL	ISRAEL
PBYI US Equity	Puma Biotechnology Inc	Equity Securities	350,538,976	US74587V1070	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ST5 GR Equity	Steico SE	Equity Securities	351,208,640	DE000A0LR936	Industrials	Xetra	GERMANY	GERMANY
ONIT US Equity	Onity Group Inc	Equity Securities	351,773,120	US6757466064	Financials	New York	UNITED STATES	UNITED STATES
FMAO US Equity	Farmers & Merchants Bancorp In	Equity Securities	352,225,664	US30779N1054	Financials	NASDAQ	UNITED STATES	UNITED STATES
WILC US Equity	G Willi-Food International Ltd	Equity Securities	352,576,128	IL0010828585	Consumer Staples	NASDAQ	ISRAEL	ISRAEL
FCEL US Equity	FuelCell Energy Inc	Equity Securities	353,362,368	US35952H7008	Industrials	NASDAQ	UNITED STATES	UNITED STATES
WC8 AU Equity	Wildcat Resources Ltd	Equity Securities	353,415,424	AU0000096828	Materials	ASE	AUSTRALIA	AUSTRALIA
AKBA US Equity	Akebia Therapeutics Inc	Equity Securities	353,600,608	US00972D1054	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FVR US Equity	FrontView REIT Inc	Equity Securities	353,661,152	US35922N1000	Real Estate	New York	UNITED STATES	UNITED STATES
SSP US Equity	EW Scripps Co/The	Equity Securities	353,753,824	US8110544025	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
D77 GR Equity	DN Group AG	Equity Securities	353,773,216	DE000A3DW408	Financials	Xetra	GERMANY	GERMANY
SEM AV Equity	Semperit AG Holding	Equity Securities	353,780,576	AT0000785555	Industrials	Vienna	AUSTRIA	AUSTRIA
ALTO US Equity	Alto Ingredients Inc	Equity Securities	354,004,448	US0215131063	Materials	NASDAQ	UNITED STATES	UNITED STATES
SOPH US Equity	Sophia Genetics SA	Equity Securities	354,760,064	CH1125843347	Health Care	NASDAQ	SWITZERLAND	SWITZERLAND
CERS US Equity	Cerus Corp	Equity Securities	355,517,792	US1570851014	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CAPMAN FH Equity	CapMan Oyj	Equity Securities	355,985,248	FI0009009377	Financials	Helsinki	FINLAND	FINLAND
GTE US Equity	Gran Tierra Energy Inc	Equity Securities	356,040,800	US38500T2006	Energy	New York	UNITED STATES	CANADA
OEC US Equity	Orion SA	Equity Securities	356,212,512	LU1092234845	Materials	New York	LUXEMBOURG	UNITED STATES
O4B GR Equity	OVH Holding AG	Equity Securities	356,219,008	DE0006286560	Financials	Xetra	GERMANY	GERMANY
CION US Equity	CION Investment Corp	Equity Securities	356,505,472	US17259U2042	Financials	New York	UNITED STATES	UNITED STATES
DMAC US Equity	DiaMedica Therapeutics Inc	Equity Securities	356,702,176	CA25253X2077	Health Care	NASDAQ	CANADA	UNITED STATES
TRIAB SS Equity	Fastighets AB Trianon	Equity Securities	357,397,312	SE0018013658	Real Estate	Stockholm	SWEDEN	SWEDEN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
NNDM US Equity	Nano Dimension Ltd	Equity Securities	357,736,416	US63008G2030	Industrials	NASDAQ	ISRAEL	ISRAEL
LBW PW Equity	Lubawa SA	Equity Securities	357,921,312	PLLUBAW00013	Industrials	Warsaw	POLAND	POLAND
NAGE US Equity	Niagen Bioscience Inc	Equity Securities	357,959,776	US1710774076	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
MEK AU Equity	Meeka Metals Ltd	Equity Securities	358,087,424	AU0000192726	Materials	ASE	AUSTRALIA	AUSTRALIA
DIN US Equity	Dine Brands Global Inc	Equity Securities	358,126,976	US2544231069	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
BBCP US Equity	Concrete Pumping Holdings Inc	Equity Securities	359,129,696	US2067041085	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MNPR US Equity	Monopar Therapeutics Inc	Equity Securities	359,234,080	US61023L2079	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ECR SM Equity	Ercros SA	Equity Securities	361,341,056	ES0125140A14	Materials	Soc.Bol SIBE	SPAIN	SPAIN
TSSI US Equity	TSS Inc/MD	Equity Securities	362,445,408	US87288V1017	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ASG AU Equity	Autosports Group Ltd	Equity Securities	362,537,728	AU000000ASG2	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
APPS US Equity	Digital Turbine Inc	Equity Securities	363,296,800	US25400W1027	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
HLLY US Equity	Holley Inc	Equity Securities	364,034,176	US43538H1032	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
LYL AU Equity	Lycopodium Ltd	Equity Securities	364,367,008	AU000000LYL7	Industrials	ASE	AUSTRALIA	AUSTRALIA
NAT SM Equity	Natac Natural Ingredients SA	Equity Securities	364,809,600	ES0171613005	Consumer Staples	Soc.Bol SIBE	SPAIN	SPAIN
LTBR US Equity	Lightbridge Corp	Equity Securities	364,881,120	US53224K3023	Energy	NASDAQ	UNITED STATES	UNITED STATES
SAR US Equity	Saratoga Investment Corp	Equity Securities	365,274,176	US80349A2087	Financials	New York	UNITED STATES	UNITED STATES
SRTA US Equity	Strata Critical Medical Inc	Equity Securities	365,354,400	US0926671043	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ILM1 GR Equity	Medios AG	Equity Securities	365,398,464	DE000A1MMCC8	Health Care	Xetra	GERMANY	GERMANY
STK AU Equity	Strickland Metals Ltd	Equity Securities	365,619,200	AU0000100901	Materials	ASE	AUSTRALIA	AUSTRALIA
FWDI US Equity	Forward Industries Inc	Equity Securities	365,811,776	US3499321038	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ILPT US Equity	Industrial Logistics Propertie	Equity Securities	365,925,664	US4562371066	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
VCW CY Equity	Vassiliko Cement Works Ltd	Equity Securities	366,274,848	CY0001201215	Materials	Nicosia	CYPRUS	CYPRUS
CLFD US Equity	Clearfield Inc	Equity Securities	366,768,992	US18482P1030	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
TAR PW Equity	Tarczynski SA	Equity Securities	367,011,008	PLTRCZN00016	Consumer Staples	Warsaw	POLAND	POLAND
FBRX US Equity	Forte Biosciences Inc	Equity Securities	367,137,056	US34962G2084	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IVVD US Equity	Invivyd Inc	Equity Securities	367,373,120	US00534A1025	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CADL US Equity	Candel Therapeutics Inc	Equity Securities	367,699,584	US1374041093	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CBK US Equity	Commercial Bancgroup Inc	Equity Securities	368,749,824	US20112C1062	Financials	NASDAQ	UNITED STATES	UNITED STATES
ABAT US Equity	American Battery Technology Co	Equity Securities	368,785,888	US02451V3096	Materials	NASDAQ	UNITED STATES	UNITED STATES
FPR AU Equity	FleetPartners Group Ltd	Equity Securities	369,025,888	AU0000272924	Financials	ASE	AUSTRALIA	AUSTRALIA
MEC US Equity	Mayville Engineering Co Inc	Equity Securities	369,184,800	US5786051079	Industrials	New York	UNITED STATES	UNITED STATES
FVRR US Equity	Fiverr International Ltd	Equity Securities	369,573,472	IL0011582033	Industrials	New York	ISRAEL	ISRAEL
NUS US Equity	Nu Skin Enterprises Inc	Equity Securities	369,809,024	US67018T1051	Consumer Staples	New York	UNITED STATES	UNITED STATES
QUAD US Equity	Quad/Graphics Inc	Equity Securities	370,027,520	US7473011093	Industrials	New York	UNITED STATES	UNITED STATES
XFOR US Equity	X4 Pharmaceuticals Inc	Equity Securities	370,043,168	US98420X2027	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IVU GR Equity	IVU Traffic Technologies AG	Equity Securities	370,108,256	DE0007448508	Information Technology	Xetra	GERMANY	GERMANY
SES US Equity	SES AI Corp	Equity Securities	370,290,016	US78397Q1094	Industrials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
AVTX US Equity	Avalo Therapeutics Inc	Equity Securities	370,768,128	US05338F3064	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IMC PW Equity	INDUSTRIAL MILK CO	Equity Securities	370,818,990	LU0607203980	Consumer Staples	Warsaw	LUXEMBOURG	POLAND
GNE US Equity	Genie Energy Ltd	Equity Securities	371,724,192	US3722842081	Utilities	New York	UNITED STATES	UNITED STATES
BRBS US Equity	Blue Ridge Bankshares Inc	Equity Securities	371,755,776	US0958251052	Financials	New York	UNITED STATES	UNITED STATES
UP US Equity	Wheels Up Experience Inc	Equity Securities	372,085,504	US96328L2051	Industrials	New York	UNITED STATES	UNITED STATES
SIGA US Equity	SIGA Technologies Inc	Equity Securities	372,550,880	US8269171067	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RBB US Equity	RBB Bancorp	Equity Securities	372,900,832	US74930B1052	Financials	NASDAQ	UNITED STATES	UNITED STATES
VESTUM SS Equity	Vestum AB	Equity Securities	373,531,168	SE0017134125	Industrials	Stockholm	SWEDEN	SWEDEN
CLDT US Equity	Chatham Lodging Trust	Equity Securities	373,967,744	US16208T1025	Real Estate	New York	UNITED STATES	UNITED STATES
FYB GR Equity	Formycon AG	Equity Securities	374,255,328	DE000A1EWVY8	Health Care	Xetra	GERMANY	GERMANY
ENENTO FH Equity	Enento Group Oyj	Equity Securities	374,406,464	FI4000123195	Industrials	Helsinki	FINLAND	FINLAND
PFP AU Equity	Propel Funeral Partners Ltd	Equity Securities	374,720,544	AU000000PFP8	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
INV US Equity	Innventure Inc	Equity Securities	374,724,384	US45784M1080	Financials	NASDAQ	UNITED STATES	UNITED STATES
AOJB DC Equity	Broedrene A&O Johansen A/S	Equity Securities	375,044,544	DK0061686714	Industrials	Copenhagen	DENMARK	DENMARK
JMS AU Equity	Jupiter Mines Ltd	Equity Securities	375,506,944	AU0000005159	Materials	ASE	AUSTRALIA	AUSTRALIA
PCR PW Equity	PCC Rokita SA	Equity Securities	375,603,616	PLPCCRK00076	Materials	Warsaw	POLAND	POLAND
CAL US Equity	Caleres Inc	Equity Securities	375,648,864	US1295001044	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
EQT AU Equity	EQT Holdings Ltd	Equity Securities	375,913,248	AU000000EQT1	Financials	ASE	AUSTRALIA	AUSTRALIA
YHTI SM Equity	Hotei Properties Group Socimi	Equity Securities	375,963,840	ES0105407003	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
SHA AU Equity	Shape Australia Pty Ltd	Equity Securities	376,365,760	AU0000189292	Industrials	ASE	AUSTRALIA	AUSTRALIA
VMD US Equity	Viemed Healthcare Inc	Equity Securities	376,761,696	CA92663R1055	Health Care	NASDAQ	CANADA	UNITED STATES
NMG AU Equity	New Murchison Gold Ltd	Equity Securities	377,315,104	AU0000365348	Materials	ASE	AUSTRALIA	AUSTRALIA
HVT/A US Equity	HAVERTY FURNITURE COS-CL A	Equity Securities	377,486,340	US4195962000	Consumer Discretionary	New York	UNITED STATES	SWEDEN
BNTC US Equity	Benitec Biopharma Inc	Equity Securities	377,554,112	US08205P2092	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RCKT US Equity	Rocket Pharmaceuticals Inc	Equity Securities	377,565,024	US77313F1066	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AEF AU Equity	Australian Ethical Investment	Equity Securities	377,937,248	AU000000AEF4	Financials	ASE	AUSTRALIA	AUSTRALIA
CEVI SS Equity	Cellavision AB	Equity Securities	378,409,024	SE0000683484	Health Care	Stockholm	SWEDEN	SWEDEN
FRS AU Equity	Forrestania Resources Ltd	Equity Securities	379,068,128	AU0000171621	Materials	ASE	AUSTRALIA	AUSTRALIA
ASCE BB Equity	Ascencio	Equity Securities	380,117,120	BE0003856730	Real Estate	EN Brussels	BELGIUM	BELGIUM
NEXN US Equity	Nexxen International Ltd	Equity Securities	380,572,928	IL0012165630	Communication Services	NASDAQ	ISRAEL	ISRAEL
RPD US Equity	Rapid7 Inc	Equity Securities	380,862,208	US7534221046	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
All US Equity	American Integrity Insurance G	Equity Securities	381,203,296	US0269481091	Financials	New York	UNITED STATES	UNITED STATES
ITAB SS Equity	ITAB Shop Concept AB	Equity Securities	381,471,936	SE0015962097	Industrials	Stockholm	SWEDEN	SWEDEN
UNI AU Equity	Universal Store Holdings Ltd	Equity Securities	381,558,368	AU0000113565	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
ISTR US Equity	Investar Holding Corp	Equity Securities	382,113,216	US46134L1052	Financials	NASDAQ	UNITED STATES	UNITED STATES
CTRN US Equity	Citi Trends Inc	Equity Securities	382,379,808	US17306X1028	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CLMB US Equity	Climb Global Solutions Inc	Equity Securities	382,825,120	US9467601053	Information Technology	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CDRO US Equity	Codere Online Luxembourg SA	Equity Securities	383,574,560	LU2405144788	Consumer Discretionary	NASDAQ	LUXEMBOURG	LUXEMBOURG
LCTX US Equity	Lineage Cell Therapeutics Inc	Equity Securities	383,594,784	US53566P1093	Health Care	New York	UNITED STATES	UNITED STATES
A1G AU Equity	African Gold Ltd	Equity Securities	383,652,320	AU0000036949	Materials	ASE	AUSTRALIA	AUSTRALIA
SVEDB SS Equity	Svedbergs Group AB	Equity Securities	383,882,336	SE0000407991	Industrials	Stockholm	SWEDEN	SWEDEN
BWB GR Equity	Baader Bank AG	Equity Securities	383,984,096	DE0005088108	Financials	Xetra	GERMANY	GERMANY
CRN AU Equity	Coronado Global Resources Inc	Equity Securities	384,273,376	AU0000026122	Materials	ASE	UNITED STATES	AUSTRALIA
ENTA US Equity	Enanta Pharmaceuticals Inc	Equity Securities	384,506,304	US29251M1062	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NC US Equity	NACCO Industries Inc	Equity Securities	384,565,120	US6295791031	Energy	New York	UNITED STATES	UNITED STATES
SHV AU Equity	Select Harvests Ltd	Equity Securities	384,961,056	AU0000000SHV6	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
LRV AU Equity	Larvotto Resources Ltd	Equity Securities	385,138,912	AU0000183253	Materials	ASE	AUSTRALIA	AUSTRALIA
PERI US Equity	Perion Network Ltd	Equity Securities	385,437,120	IL0010958192	Communication Services	NASDAQ	ISRAEL	ISRAEL
ZUMZ US Equity	Zumiez Inc	Equity Securities	385,889,824	US9898171015	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
NMRA US Equity	Neumora Therapeutics Inc	Equity Securities	385,926,784	US6409791000	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ISSC US Equity	Innovative Solutions and Suppo	Equity Securities	385,967,808	US45769N1054	Industrials	NASDAQ	UNITED STATES	UNITED STATES
BOC US Equity	Boston Omaha Corp	Equity Securities	386,085,920	US1010441053	Communication Services	New York	UNITED STATES	UNITED STATES
AEL AU Equity	Amplitude Energy Ltd	Equity Securities	386,391,328	AU0000361909	Energy	ASE	AUSTRALIA	AUSTRALIA
ARMP US Equity	Armata Pharmaceuticals Inc	Equity Securities	386,475,776	US04216R1023	Health Care	New York	UNITED STATES	UNITED STATES
VISC SS Equity	Gruvaktiebolaget Viscaria	Equity Securities	386,831,040	SE0021148160	Materials	Stockholm	SWEDEN	SWEDEN
BRNL NA Equity	Brunel International NV	Equity Securities	386,849,952	NL0010776944	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
BVB GR Equity	Borussia Dortmund GmbH & Co KG	Equity Securities	387,084,032	DE0005493092	Communication Services	Xetra	GERMANY	GERMANY
REJLB SS Equity	Rejlers AB	Equity Securities	387,242,752	SE0000123671	Industrials	Stockholm	SWEDEN	SWEDEN
LIC AU Equity	Lifestyle Communities Ltd	Equity Securities	387,287,744	AU000000LIC9	Real Estate	ASE	AUSTRALIA	AUSTRALIA
PAMPALO FH Equity	Endomines Finland Oyj	Equity Securities	387,818,336	FI4000508023	Materials	Helsinki	FINLAND	FINLAND
ZIL2 GR Equity	ElringKlinger AG	Equity Securities	387,863,744	DE0007856023	Consumer Discretionary	Xetra	GERMANY	GERMANY
DJUR DC Equity	Djurslands Bank A/S	Equity Securities	387,989,888	DK0060136273	Financials	Copenhagen	DENMARK	DENMARK
UZU GR Equity	Uzin Utz SE	Equity Securities	388,179,488	DE0007551509	Materials	Xetra	GERMANY	GERMANY
GCBC US Equity	Greene County Bancorp Inc	Equity Securities	388,552,224	US3943571071	Financials	NASDAQ	UNITED STATES	UNITED STATES
MAU AU Equity	Magnetic Resources NL	Equity Securities	388,897,056	AU000000MAU6	Materials	ASE	AUSTRALIA	AUSTRALIA
BSVN US Equity	Bank7 Corp	Equity Securities	389,816,768	US06652N1072	Financials	NASDAQ	UNITED STATES	UNITED STATES
PNRG US Equity	PrimeEnergy Resources Corp	Equity Securities	390,111,008	US74158E1047	Energy	NASDAQ	UNITED STATES	UNITED STATES
KREF US Equity	KKR Real Estate Finance Trust	Equity Securities	390,795,904	US48251K1007	Financials	New York	UNITED STATES	UNITED STATES
VHI US Equity	Valhi Inc	Equity Securities	391,420,704	US9189052098	Materials	New York	UNITED STATES	UNITED STATES
COF AU Equity	Centuria Office REIT	Equity Securities	392,090,144	AU0000077893	Real Estate	ASE	AUSTRALIA	AUSTRALIA
GWA AU Equity	GWA Group Ltd	Equity Securities	392,370,432	AU000000GWA4	Industrials	ASE	AUSTRALIA	AUSTRALIA
MCI PW Equity	MCI Capital SA	Equity Securities	393,322,848	PLMCIMG00012	Financials	Warsaw	POLAND	POLAND
RBBN US Equity	Ribbon Communications Inc	Equity Securities	393,354,144	US7625441040	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GBLI US Equity	Global Indemnity Group LLC	Equity Securities	393,623,424	US37959R1032	Financials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
NRC US Equity	National Research Corp	Equity Securities	394,195,072	US6373722023	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RNGR US Equity	Ranger Energy Services Inc	Equity Securities	394,527,616	US75282U1043	Energy	New York	UNITED STATES	UNITED STATES
AVBC US Equity	Avidia Bancorp Inc	Equity Securities	394,699,072	US05369T1007	Financials	New York	UNITED STATES	UNITED STATES
TRUEB SS Equity	Truecaller AB	Equity Securities	395,880,448	SE0016787071	Information Technology	Stockholm	SWEDEN	SWEDEN
GTC PW Equity	Globe Trade Centre SA	Equity Securities	396,348,896	PLGTC0000037	Real Estate	Warsaw	POLAND	POLAND
CHN AU Equity	Chalice Mining Ltd	Equity Securities	396,350,624	AU000000CHN7	Materials	ASE	AUSTRALIA	AUSTRALIA
STRO US Equity	Sutro Biopharma Inc	Equity Securities	396,785,376	US8693672011	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BWFG US Equity	Bankwell Financial Group Inc	Equity Securities	397,802,400	US06654A1034	Financials	NASDAQ	UNITED STATES	UNITED STATES
NBA PL Equity	Novabase SGPS SA	Equity Securities	397,903,008	PTNBA0AM0006	Information Technology	EN Lisbon	PORTUGAL	PORTUGAL
WEAV US Equity	Weave Communications Inc	Equity Securities	399,534,944	US94724R1086	Information Technology	New York	UNITED STATES	UNITED STATES
YSIL SM Equity	Silicius Real Estate Socimi SA	Equity Securities	399,619,552	ES0105569000	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
TLGO SM Equity	Talgo SA	Equity Securities	399,893,600	ES0105065009	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
INS GR Equity	Instone Real Estate Group SE	Equity Securities	400,199,264	DE000A2NBX80	Real Estate	Xetra	GERMANY	GERMANY
BSQR CZ Equity	BOSQAR d.d.	Equity Securities	400,924,064	HRMRULRB0008	Industrials	Zagreb	CROATIA	CROATIA
NIVIB SS Equity	Nivika Fastigheter AB	Equity Securities	400,963,104	SE0017083272	Real Estate	Stockholm	SWEDEN	SWEDEN
MEKO SS Equity	MEKO AB	Equity Securities	401,887,744	SE0002110064	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
NGNE US Equity	Neurogene Inc	Equity Securities	401,982,816	US64135M1053	Health Care	NASDAQ	UNITED STATES	UNITED STATES
XOMA US Equity	XOMA Royalty Corp	Equity Securities	402,155,872	US98419J2069	Health Care	NASDAQ	UNITED STATES	UNITED STATES
OOMA US Equity	Ooma Inc	Equity Securities	402,324,992	US6834161019	Information Technology	New York	UNITED STATES	UNITED STATES
PRTH US Equity	Priority Technology Holdings I	Equity Securities	402,375,392	US74275G1076	Financials	NASDAQ	UNITED STATES	UNITED STATES
GBFH US Equity	GBank Financial Holdings Inc	Equity Securities	402,420,480	US36166F1003	Financials	NASDAQ	UNITED STATES	UNITED STATES
KIDS US Equity	OrthoPediatrics Corp	Equity Securities	402,943,840	US68752L1008	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PUBM US Equity	PubMatic Inc	Equity Securities	402,946,112	US74467Q1031	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
NXT SM Equity	Nueva Expresion Textil SA	Equity Securities	403,714,080	ES0126962069	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
CMCO US Equity	Columbus McKinnon Corp/NY	Equity Securities	404,075,488	US1993331057	Industrials	NASDAQ	UNITED STATES	UNITED STATES
BXC US Equity	BlueLinx Holdings Inc	Equity Securities	404,590,752	US09624H2085	Industrials	New York	UNITED STATES	UNITED STATES
EIQ AU Equity	ECHOiQ Ltd	Equity Securities	404,632,512	AU0000195430	Information Technology	ASE	AUSTRALIA	AUSTRALIA
BIJ GR Equity	Bijou Brigitte AG	Equity Securities	404,927,424	DE0005229504	Consumer Discretionary	Xetra	GERMANY	GERMANY
BGS US Equity	B&G Foods Inc	Equity Securities	405,271,840	US05508R1068	Consumer Staples	New York	UNITED STATES	UNITED STATES
CZNC US Equity	Citizens & Northern Corp	Equity Securities	405,487,904	US1729221069	Financials	NASDAQ	UNITED STATES	UNITED STATES
FRBA US Equity	First Bank/Hamilton NJ	Equity Securities	406,148,224	US31931U1025	Financials	NASDAQ	UNITED STATES	UNITED STATES
ANGO US Equity	AngioDynamics Inc	Equity Securities	406,578,144	US03475V1017	Health Care	NASDAQ	UNITED STATES	UNITED STATES
OSPN US Equity	OneSpan Inc	Equity Securities	406,891,040	US68287N1000	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
TITN US Equity	Titan Machinery Inc	Equity Securities	408,236,640	US88830R1014	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MGPI US Equity	MGP Ingredients Inc	Equity Securities	409,533,024	US55303J1060	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
IMR AU Equity	Imricor Medical Systems Inc	Equity Securities	410,190,816	AU0000054942	Health Care	ASE	UNITED STATES	UNITED STATES
NSI NA Equity	NSI NV	Equity Securities	410,495,744	NL0012365084	Real Estate	EN Amsterdam	NETHERLANDS	NETHERLANDS

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
MSB US Equity	Mesabi Trust	Equity Securities	411,837,120	US5906721015	Materials	New York	UNITED STATES	UNITED STATES
SGU US Equity	Star Group LP	Equity Securities	411,974,560	US85512C1053	Utilities	New York	UNITED STATES	UNITED STATES
VNDA US Equity	Vanda Pharmaceuticals Inc	Equity Securities	411,982,944	US9216591084	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LSAK US Equity	LESAKA TECHNOLOGIES INC	Equity Securities	412,050,514	US64107N2062	Financials	NASDAQ	UNITED STATES	SWEDEN
WTBA US Equity	West BanCorp Inc	Equity Securities	412,169,312	US95123P1066	Financials	NASDAQ	UNITED STATES	UNITED STATES
ALNT SM Equity	Alantra Partners SA	Equity Securities	412,173,280	ES0126501131	Financials	Soc.Bol SIBE	SPAIN	SPAIN
NATH US Equity	Nathan's Famous Inc	Equity Securities	412,756,960	US6323471002	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
PDLB US Equity	Ponce Financial Group Inc	Equity Securities	413,323,392	US7323441060	Financials	NASDAQ	UNITED STATES	UNITED STATES
VIK1V FH Equity	Viking Line Abp	Equity Securities	413,925,824	FI0009005250	Consumer Discretionary	Helsinki	FINLAND	FINLAND
PRISMA SS Equity	Prisma Properties AB	Equity Securities	413,996,128	SE0022062055	Real Estate	Stockholm	SWEDEN	SWEDEN
GLAD US Equity	Gladstone Capital Corp	Equity Securities	414,356,896	US3765358789	Financials	NASDAQ	UNITED STATES	UNITED STATES
CWP AU Equity	Cedar Woods Properties Ltd	Equity Securities	414,837,216	AU000000CWP1	Real Estate	ASE	AUSTRALIA	AUSTRALIA
TOR PW Equity	Torpol SA	Equity Securities	415,929,472	PLTORPL00016	Industrials	Warsaw	POLAND	POLAND
EBS US Equity	Emergent BioSolutions Inc	Equity Securities	418,320,416	US29089Q1058	Health Care	New York	UNITED STATES	UNITED STATES
CYH US Equity	Community Health Systems Inc	Equity Securities	418,564,224	US2036681086	Health Care	New York	UNITED STATES	UNITED STATES
AMP SM Equity	Amper SA	Equity Securities	418,795,008	ES0109260531	Information Technology	Soc.Bol SIBE	SPAIN	SPAIN
ATNI US Equity	ATN International Inc	Equity Securities	418,921,088	US00215F1075	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
FMMB SS Equity	FM Mattsson AB	Equity Securities	419,650,176	SE0018040883	Industrials	Stockholm	SWEDEN	SWEDEN
RXL AU Equity	Rox Resources Ltd/Australia	Equity Securities	419,768,832	AU000000RXL6	Materials	ASE	AUSTRALIA	AUSTRALIA
ITIC US Equity	Investors Title Co	Equity Securities	420,740,224	US4618041069	Financials	NASDAQ	UNITED STATES	UNITED STATES
PLAY US Equity	Dave & Buster's Entertainment	Equity Securities	421,388,992	US2383371091	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
TUB SM Equity	Tubacex SA	Equity Securities	422,487,456	ES0132945017	Materials	Soc.Bol SIBE	SPAIN	SPAIN
BMRC US Equity	Bank of Marin Bancorp	Equity Securities	422,836,448	US0634251021	Financials	NASDAQ	UNITED STATES	UNITED STATES
POSTI FH Equity	Posti Group Oyj	Equity Securities	423,346,016	FI4000592159	Industrials	Helsinki	FINLAND	FINLAND
MTW US Equity	Manitowoc Co Inc/The	Equity Securities	423,358,240	US5635714059	Industrials	New York	UNITED STATES	UNITED STATES
TRACB SS Equity	Traction AB	Equity Securities	423,820,864	SE0000391716	Financials	Stockholm	SWEDEN	SWEDEN
FRPH US Equity	FRP Holdings Inc	Equity Securities	423,982,272	US30292L1070	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
NAUT US Equity	Nautilus Biotechnology Inc	Equity Securities	423,990,976	US63909J1088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MUR PW Equity	Murapol SA	Equity Securities	425,161,056	PLMURPL00190	Real Estate	Warsaw	POLAND	POLAND
PTLO US Equity	Portillo's Inc	Equity Securities	425,865,024	US73642K1060	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
DNA US Equity	Ginkgo Bioworks Holdings Inc	Equity Securities	425,998,400	US37611X2099	Health Care	New York	UNITED STATES	UNITED STATES
SGN PW Equity	Sygnity SA	Equity Securities	426,294,656	PLCMPLD00016	Information Technology	Warsaw	POLAND	POLAND
CDZI US Equity	Cadiz Inc	Equity Securities	426,298,528	US1275372076	Utilities	NASDAQ	UNITED STATES	UNITED STATES
OPAL US Equity	OPAL Fuels Inc	Equity Securities	426,564,384	US68347P1030	Energy	NASDAQ	UNITED STATES	UNITED STATES
LXEO US Equity	Lexeo Therapeutics Inc	Equity Securities	427,482,368	US52886X1072	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SHAZ US Equity	SharonAI Holdings Inc	Equity Securities	428,227,456	US7789203061	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
LOCO US Equity	El Pollo Loco Holdings Inc	Equity Securities	428,374,496	US2686031079	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
COFS US Equity	ChoiceOne Financial Services I	Equity Securities	428,482,816	US1703861062	Financials	NASDAQ	UNITED STATES	UNITED STATES
AURA US Equity	Aura Biosciences Inc	Equity Securities	428,525,120	US05153U1079	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PACB US Equity	Pacific Biosciences of Califor	Equity Securities	428,837,568	US69404D1081	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CBAN US Equity	Colony Bankcorp Inc	Equity Securities	429,041,216	US19623P1012	Financials	New York	UNITED STATES	UNITED STATES
LINDEX FH Equity	Lindex Group OYJ	Equity Securities	430,182,912	FI0009000251	Consumer Discretionary	Helsinki	FINLAND	FINLAND
MTHH DC Equity	MT Hoejgaard Holding A/S	Equity Securities	430,477,952	DK0010255975	Industrials	Copenhagen	DENMARK	DENMARK
BPOST BB Equity	bpost SA	Equity Securities	430,480,448	BE0974268972	Industrials	EN Brussels	BELGIUM	BELGIUM
NATR US Equity	Nature's Sunshine Products Inc	Equity Securities	430,687,168	US6390271012	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
EDR SM Equity	eDreams ODIGEO SA	Equity Securities	430,840,256	LU1048328220	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
AIOT US Equity	Powerfleet Inc NJ	Equity Securities	431,954,240	US73931J1097	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
AUNA US Equity	Auna SA	Equity Securities	432,235,712	LU2791994721	Health Care	New York	LUXEMBOURG	LUXEMBOURG
HABA GR Equity	Hamborner REIT AG	Equity Securities	433,000,384	DE000A3H2333	Real Estate	Xetra	GERMANY	GERMANY
ALT US Equity	Altimune Inc	Equity Securities	433,250,240	US02155H2004	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LINC SS Equity	Linc AB	Equity Securities	436,258,656	SE0015949433	Financials	Stockholm	SWEDEN	SWEDEN
MYGN US Equity	Myriad Genetics Inc	Equity Securities	436,683,136	US62855J1043	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SFIX US Equity	Stitch Fix Inc	Equity Securities	436,825,696	US8608971078	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
LAND US Equity	Gladstone Land Corp	Equity Securities	437,061,280	US3765491010	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
SCVL US Equity	Shoe Carnival Inc	Equity Securities	437,590,272	US8248891090	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
29M AU Equity	29Metals Ltd	Equity Securities	437,617,152	AU0000157067	Materials	ASE	AUSTRALIA	AUSTRALIA
ELA US Equity	Envela Corp	Equity Securities	438,523,104	US29402E1029	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
BBNX US Equity	Beta Bionics Inc	Equity Securities	441,602,336	US08659B1026	Health Care	NASDAQ	UNITED STATES	UNITED STATES
XRN US Equity	Chiron Real Estate Inc	Equity Securities	442,043,328	US37954A3032	Real Estate	New York	UNITED STATES	UNITED STATES
VREX US Equity	Varex Imaging Corp	Equity Securities	442,464,032	US92214X1063	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ETG GR Equity	Envitec Biogas AG	Equity Securities	442,628,992	DE000A0MVL58	Energy	Xetra	GERMANY	GERMANY
IBAB BB Equity	Ion Beam Applications	Equity Securities	442,938,240	BE0003766806	Health Care	EN Brussels	BELGIUM	BELGIUM
OBT US Equity	Orange County Bancorp Inc	Equity Securities	443,698,752	US68417L1070	Financials	NASDAQ	UNITED STATES	UNITED STATES
PNV AU Equity	PolyNovo Ltd	Equity Securities	443,870,048	AU000000PNV0	Health Care	ASE	AUSTRALIA	AUSTRALIA
SKJE DC Equity	Skjern Bank	Equity Securities	444,091,712	DK0010295922	Financials	Copenhagen	DENMARK	DENMARK
PLW PW Equity	PlayWay SA	Equity Securities	444,748,832	PLPLAYW00015	Communication Services	Warsaw	POLAND	POLAND
DLKV CZ Equity	Dalekovod dd	Equity Securities	444,855,264	HRDLKVRA0006	Industrials	Zagreb	CROATIA	CROATIA
BOE AU Equity	Boss Energy Ltd	Equity Securities	445,493,088	AU000000BOE4	Energy	ASE	AUSTRALIA	AUSTRALIA
ADN1 GR Equity	Adesso SE	Equity Securities	445,712,928	DE000A0Z23Q5	Information Technology	Xetra	GERMANY	GERMANY
ORN US Equity	Orion Group Holdings Inc	Equity Securities	445,824,832	US68628V3087	Industrials	New York	UNITED STATES	UNITED STATES
WIA AU Equity	WIA Gold Ltd	Equity Securities	446,295,232	AU0000193872	Materials	ASE	AUSTRALIA	AUSTRALIA
HOMI BB Equity	Home Invest Belgium SA	Equity Securities	446,473,888	BE0974409410	Real Estate	EN Brussels	BELGIUM	BELGIUM
TCG AU Equity	Turaco Gold Ltd	Equity Securities	446,519,040	AU0000169039	Materials	ASE	AUSTRALIA	AUSTRALIA
GLOO US Equity	Gloo Holdings Inc	Equity Securities	447,869,696	US3795981055	Information Technology	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
IPSC US Equity	Century Therapeutics Inc	Equity Securities	449,132,768	US15673T1007	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BHG SS Equity	BHG Group AB	Equity Securities	449,698,720	SE0010948588	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
VAN BB Equity	Van de Velde NV	Equity Securities	449,910,208	BE0003839561	Consumer Discretionary	EN Brussels	BELGIUM	BELGIUM
YORW US Equity	York Water Co/The	Equity Securities	450,072,256	US9871841089	Utilities	NASDAQ	UNITED STATES	UNITED STATES
DVLT US Equity	Datavault AI Inc	Equity Securities	451,577,984	US86633R6099	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RR US Equity	Richtech Robotics Inc	Equity Securities	451,663,872	US7655041058	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ABSI US Equity	Absci Corp	Equity Securities	452,942,944	US00091E1091	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BSRR US Equity	Sierra Bancorp	Equity Securities	453,615,712	US82620P1021	Financials	NASDAQ	UNITED STATES	UNITED STATES
RGNX US Equity	REGENXBIO Inc	Equity Securities	454,231,648	US75901B1070	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IMMX US Equity	Immix Biopharma Inc	Equity Securities	454,965,472	US45258H1068	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WEST US Equity	Westrock Coffee Co	Equity Securities	455,331,808	US96145W1036	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
BSL GR Equity	Basler AG	Equity Securities	455,647,520	DE0005102008	Information Technology	Xetra	GERMANY	GERMANY
ENITY SS Equity	Enity Holding AB	Equity Securities	456,727,968	SE0025011554	Financials	Stockholm	SWEDEN	SWEDEN
ACRS US Equity	Aclaris Therapeutics Inc	Equity Securities	458,261,728	US00461U1051	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SRV AU Equity	Servcorp Ltd	Equity Securities	458,280,672	AU000000SRV5	Real Estate	ASE	AUSTRALIA	AUSTRALIA
CHCT US Equity	Community Healthcare Trust Inc	Equity Securities	458,291,584	US20369C1062	Real Estate	New York	UNITED STATES	UNITED STATES
BDN US Equity	Brandywine Realty Trust	Equity Securities	458,599,296	US1053682035	Real Estate	New York	UNITED STATES	UNITED STATES
MATV US Equity	Mativ Holdings Inc	Equity Securities	459,252,320	US8085411069	Materials	New York	UNITED STATES	UNITED STATES
CYRX US Equity	CryoPort Inc	Equity Securities	459,673,568	US2290503075	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SFST US Equity	Southern First Bancshares Inc	Equity Securities	460,288,576	US8428731017	Financials	NASDAQ	UNITED STATES	UNITED STATES
SFAST SS Equity	Stenhus Fastigheter I Norden A	Equity Securities	460,929,376	SE0014956819	Real Estate	Stockholm	SWEDEN	SWEDEN
CCAP US Equity	Crescent Capital BDC Inc	Equity Securities	461,746,368	US2256551092	Financials	NASDAQ	UNITED STATES	UNITED STATES
PBB GR Equity	Deutsche Pfandbriefbank AG	Equity Securities	462,487,264	DE0008019001	Financials	Xetra	GERMANY	GERMANY
EHL AU Equity	Emeco Holdings Ltd	Equity Securities	462,681,088	AU000000EHL7	Industrials	ASE	AUSTRALIA	AUSTRALIA
ASMB US Equity	Assembly Biosciences Inc	Equity Securities	463,508,224	US0453962070	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CCSI US Equity	Consensus Cloud Solutions Inc	Equity Securities	463,609,728	US20848V1052	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
DHIL US Equity	Diamond Hill Investment Group	Equity Securities	464,134,144	US25264R2076	Financials	NASDAQ	UNITED STATES	UNITED STATES
SBC US Equity	SBC Medical Group Holdings Inc	Equity Securities	464,673,568	US73245B1070	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TDUP US Equity	ThredUp Inc	Equity Securities	464,954,976	US88556E1029	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MNRO US Equity	Monro Inc	Equity Securities	465,905,152	US6102361010	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ADCT US Equity	ADC Therapeutics SA	Equity Securities	466,252,800	CH0499880968	Health Care	New York	SWITZERLAND	SWITZERLAND
SGL GR Equity	SGL Carbon SE	Equity Securities	466,484,864	DE0007235301	Industrials	Xetra	GERMANY	GERMANY
WPL PW Equity	Wirtualna Polska Holding SA	Equity Securities	466,624,192	PLWRTPL00027	Communication Services	Warsaw	POLAND	POLAND
SMI AU Equity	Santana Minerals Ltd	Equity Securities	466,734,208	AU000000SMI3	Materials	ASE	AUSTRALIA	AUSTRALIA
FBIZ US Equity	First Business Financial Servi	Equity Securities	466,864,576	US3193901002	Financials	NASDAQ	UNITED STATES	UNITED STATES
EAST SS Equity	Eastnine AB	Equity Securities	467,070,624	SE0022050183	Real Estate	Stockholm	SWEDEN	SWEDEN
AVIR US Equity	Atea Pharmaceuticals Inc	Equity Securities	467,675,104	US04683R1068	Health Care	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
STM GR Equity	Stabilus SE	Equity Securities	468,758,592	DE000STAB1L8	Industrials	Xetra	GERMANY	GERMANY
HQ US Equity	Horizon Quantum Holdings LTD	Equity Securities	469,361,024	SGXZ31642911	Information Technology	NASDAQ	SINGAPORE	SINGAPORE
IXX GR Equity	Init Innovation in Traffic Sys	Equity Securities	470,540,672	DE0005759807	Information Technology	Xetra	GERMANY	GERMANY
KOPN US Equity	Kopin Corp	Equity Securities	470,955,264	US5006001011	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GNG AU Equity	GR Engineering Services Ltd	Equity Securities	471,885,408	AU000000GNG0	Materials	ASE	AUSTRALIA	AUSTRALIA
OFIX US Equity	Orthofix Medical Inc	Equity Securities	472,499,584	US68752M1080	Health Care	NASDAQ	UNITED STATES	UNITED STATES
INN US Equity	Summit Hotel Properties Inc	Equity Securities	473,274,272	US8660821005	Real Estate	New York	UNITED STATES	UNITED STATES
YFID SM Equity	Fidere Patrimonio Socimi SA	Equity Securities	475,646,720	ES0105071007	Financial	Soc.Bol SIBE	SPAIN	SPAIN
HDD GR Equity	Heidelberger Druckmaschinen AG	Equity Securities	475,663,552	DE0007314007	Industrials	Xetra	GERMANY	GERMANY
NGS US Equity	Natural Gas Services Group Inc	Equity Securities	476,189,984	US63886Q1094	Energy	New York	UNITED STATES	UNITED STATES
JOMA SS Equity	John Mattson Fastighetsforetag	Equity Securities	476,215,584	SE0012481364	Real Estate	Stockholm	SWEDEN	SWEDEN
IMXI US Equity	International Money Express In	Equity Securities	476,461,760	US46005L1017	Financials	NASDAQ	UNITED STATES	UNITED STATES
TWI US Equity	Titan International Inc	Equity Securities	478,259,680	US88830M1027	Industrials	New York	UNITED STATES	UNITED STATES
LDI US Equity	loanDepot Inc	Equity Securities	479,091,104	US53946R1068	Financials	New York	UNITED STATES	UNITED STATES
FML AU Equity	Focus Minerals Ltd	Equity Securities	479,695,136	AU000000FML4	Materials	ASE	AUSTRALIA	AUSTRALIA
OLP US Equity	One Liberty Properties Inc	Equity Securities	480,325,056	US6824061039	Real Estate	New York	UNITED STATES	UNITED STATES
CIVB US Equity	Civista Bancshares Inc	Equity Securities	480,644,000	US1788671071	Financials	NASDAQ	UNITED STATES	UNITED STATES
DUNI SS Equity	Duni AB	Equity Securities	480,967,616	SE0000616716	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
VSTM US Equity	Verastem Inc	Equity Securities	481,336,384	US92337C2035	Health Care	NASDAQ	UNITED STATES	UNITED STATES
YEXT US Equity	Yext Inc	Equity Securities	482,279,456	US98585N1063	Information Technology	New York	UNITED STATES	UNITED STATES
HBCP US Equity	Home Bancorp Inc	Equity Securities	482,397,888	US43689E1073	Financials	NASDAQ	UNITED STATES	UNITED STATES
RAIKV FH Equity	RAISIO PLC-K SHS	Equity Securities	482,427,054	FI0009800395	Consumer Staples	Helsinki	FINLAND	SWEDEN
BBW US Equity	Build-A-Bear Workshop Inc	Equity Securities	482,620,128	US1200761047	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
ACTG US Equity	Acacia Research Corp	Equity Securities	484,306,848	US0038813079	Financials	NASDAQ	UNITED STATES	UNITED STATES
LEGH US Equity	Legacy Housing Corp	Equity Securities	484,581,152	US52472M1018	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ENGN US Equity	Engene Holdings Inc	Equity Securities	485,003,712	CA29286X1015	Health Care	NASDAQ	CANADA	CANADA
STTK US Equity	Shattuck Labs Inc	Equity Securities	485,205,408	US82024L1035	Health Care	NASDAQ	UNITED STATES	UNITED STATES
OMASP FH Equity	Oma Saastopankki Oyj	Equity Securities	485,299,360	FI4000306733	Financials	Helsinki	FINLAND	FINLAND
PRS SM Equity	Promotora de Informaciones SA	Equity Securities	485,508,384	ES0171743901	Communication Services	Soc.Bol SIBE	SPAIN	SPAIN
GDYN US Equity	Grid Dynamics Holdings Inc	Equity Securities	485,662,976	US39813G1094	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
HEBAB SS Equity	Heba Fastighets AB	Equity Securities	485,764,416	SE0017911480	Real Estate	Stockholm	SWEDEN	SWEDEN
CVGW US Equity	Calavo Growers Inc	Equity Securities	486,889,920	US1282461052	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
FLGT US Equity	Fulgent Genetics Inc	Equity Securities	488,452,640	US3596641098	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MBUU US Equity	Malibu Boats Inc	Equity Securities	488,667,296	US56117J1007	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MG US Equity	Mistras Group Inc	Equity Securities	490,047,168	US60649T1079	Industrials	New York	UNITED STATES	UNITED STATES
BLMN US Equity	Bloomin' Brands Inc	Equity Securities	490,134,272	US0942351083	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MEKKO FH Equity	Marimekko Oyj	Equity Securities	491,089,472	FI0009007660	Consumer Discretionary	Helsinki	FINLAND	FINLAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ATT PW Equity	Grupa Azoty SA	Equity Securities	491,332,576	PLZATRM00012	Materials	Warsaw	POLAND	POLAND
GRPN US Equity	Groupon Inc	Equity Securities	491,366,528	US3994732069	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
NPCE US Equity	NeuroPace Inc	Equity Securities	491,537,440	US6412881053	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CCP AU Equity	Credit Corp Group Ltd	Equity Securities	492,176,864	AU000000CCP3	Financials	ASE	AUSTRALIA	AUSTRALIA
EQV1V FH Equity	eQ Oyj	Equity Securities	493,539,008	FI0009009617	Financials	Helsinki	FINLAND	FINLAND
RAIVV FH Equity	Raisio Oyj	Equity Securities	494,325,600	FI0009002943	Consumer Staples	Helsinki	FINLAND	FINLAND
TOKMAN FH Equity	Tokmanni Group Corp	Equity Securities	495,594,240	FI4000197934	Consumer Discretionary	Helsinki	FINLAND	FINLAND
DUR AU Equity	Duratec Ltd	Equity Securities	496,113,728	AU0000109159	Industrials	ASE	AUSTRALIA	AUSTRALIA
TVN AU Equity	Tivan Ltd	Equity Securities	496,202,848	AU0000265217	Materials	ASE	AUSTRALIA	AUSTRALIA
BLND US Equity	Blend Labs Inc	Equity Securities	496,231,424	US09352U1088	Information Technology	New York	UNITED STATES	UNITED STATES
CBNK US Equity	Capital Bancorp Inc	Equity Securities	496,661,056	US1397371006	Financials	NASDAQ	UNITED STATES	UNITED STATES
CRD/A US Equity	Crawford & Co	Equity Securities	497,760,192	US2246332066	Financials	New York	UNITED STATES	UNITED STATES
DXI AU Equity	Dexus Industria REIT	Equity Securities	498,049,024	AU0000192833	Real Estate	ASE	AUSTRALIA	AUSTRALIA
FPI US Equity	Farmland Partners Inc	Equity Securities	498,247,168	US31154R1095	Real Estate	New York	UNITED STATES	UNITED STATES
IHRT US Equity	iHeartMedia Inc	Equity Securities	498,492,928	US45174J5092	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
JOUT US Equity	Johnson Outdoors Inc	Equity Securities	498,715,200	US4791671088	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
NWAX US Equity	New America Acquisition I Corp	Equity Securities	498,996,032	US0236341089	Diversified	New York	UNITED STATES	UNITED STATES
CATX US Equity	Perspective Therapeutics Inc	Equity Securities	499,028,448	US46489V3024	Health Care	New York	UNITED STATES	UNITED STATES
MSBI US Equity	Midland States Bancorp Inc	Equity Securities	499,088,352	US5977421057	Financials	NASDAQ	UNITED STATES	UNITED STATES
CPS US Equity	Cooper-Standard Holdings Inc	Equity Securities	499,101,056	US21676P1030	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
AQST US Equity	Aquestive Therapeutics Inc	Equity Securities	499,164,256	US03843E1047	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KRNY US Equity	Kearny Financial Corp/MD	Equity Securities	501,081,024	US48716P1084	Financials	NASDAQ	UNITED STATES	UNITED STATES
AVR US Equity	Anteris Technologies Global Co	Equity Securities	501,717,376	US03675P1021	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TRK PW Equity	Trakcja SA	Equity Securities	502,093,056	PLTRKPL00014	Industrials	Warsaw	POLAND	POLAND
CVL AU Equity	Civmec Australia Ltd	Equity Securities	502,659,456	AU0000012056	Industrials	ASE	AUSTRALIA	AUSTRALIA
CRAL CZ Equity	Croatia Airlines dd	Equity Securities	502,789,536	HRCRALRA0005	Industrials	Zagreb	CROATIA	CROATIA
BALY US Equity	Bally's Corp	Equity Securities	503,798,080	US05875B3042	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
YTST SM Equity	Testa Residencial Socimi SA	Equity Securities	505,108,160	ES0105210019	Financial	Soc.Bol SIBE	SPAIN	SPAIN
BWMN US Equity	Bowman Consulting Group Ltd	Equity Securities	505,485,984	US1030021018	Industrials	NASDAQ	UNITED STATES	UNITED STATES
RIGL US Equity	Rigel Pharmaceuticals Inc	Equity Securities	505,613,344	US7665597024	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ACNB US Equity	ACNB Corp	Equity Securities	505,665,024	US0008681092	Financials	NASDAQ	UNITED STATES	UNITED STATES
PCZ GR Equity	ProCredit Holding AG	Equity Securities	505,727,424	DE0006223407	Financials	Xetra	GERMANY	GERMANY
LYEL US Equity	Lyell Immunopharma Inc	Equity Securities	505,992,800	US55083R2031	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BWB US Equity	Bridgewater Bancshares Inc	Equity Securities	506,128,864	US1086211034	Financials	NASDAQ	UNITED STATES	UNITED STATES
ANGX US Equity	Angel Studios Inc	Equity Securities	506,829,728	US0349481095	Communication Services	New York	UNITED STATES	UNITED STATES
GEA PW Equity	Grenevia SA	Equity Securities	508,635,776	PLFAMUR00012	Industrials	Warsaw	POLAND	POLAND
WTI US Equity	W&T Offshore Inc	Equity Securities	508,819,744	US92922P1066	Energy	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
RMR US Equity	RMR Group Inc/The	Equity Securities	509,404,448	US74967R1068	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
NMAN SS Equity	Nederman Holding AB	Equity Securities	509,592,736	SE0011204510	Industrials	Stockholm	SWEDEN	SWEDEN
NOTE SS Equity	Note AB	Equity Securities	509,619,648	SE0001161654	Information Technology	Stockholm	SWEDEN	SWEDEN
ACAST SS Equity	Acast AB	Equity Securities	509,952,576	SE0015960935	Communication Services	Stockholm	SWEDEN	SWEDEN
EIKN US Equity	Eikon Therapeutics Inc	Equity Securities	511,067,936	US2825641036	Health Care	NASDAQ	UNITED STATES	UNITED STATES
QAL AU Equity	Qualitas Ltd	Equity Securities	512,955,168	AU0000195265	Financials	ASE	AUSTRALIA	AUSTRALIA
TATT US Equity	TAT Technologies Ltd	Equity Securities	514,911,200	IL0010827264	Industrials	NASDAQ	ISRAEL	ISRAEL
RDVT US Equity	Red Violet Inc	Equity Securities	515,858,464	US75704L1044	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CRD/B US Equity	CRAWFORD & CO -CL B	Equity Securities	517,029,103	US2246331076	Financials	New York	UNITED STATES	UNITED STATES
FAG SS Equity	Fagerhult Group AB	Equity Securities	518,488,800	SE0010048884	Industrials	Stockholm	SWEDEN	SWEDEN
TRC US Equity	Tejon Ranch Co	Equity Securities	519,021,344	US8790801091	Real Estate	New York	UNITED STATES	UNITED STATES
ALOY US Equity	REalloys Inc	Equity Securities	519,928,768	US75606V1017	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RBW PW Equity	Rainbow Tours SA	Equity Securities	520,305,088	PLRNBWT00031	Consumer Discretionary	Warsaw	POLAND	POLAND
SOCF LX Equity	Socfinaf	Equity Securities	520,654,176	LU0056569402	Consumer Staples	Luxembourg	LUXEMBOURG	LUXEMBOURG
MLAB US Equity	Mesa Laboratories Inc	Equity Securities	520,768,896	US59064R1095	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CTNM US Equity	Contineum Therapeutics Inc	Equity Securities	520,892,384	US21217B1008	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MLR US Equity	Miller Industries Inc/TN	Equity Securities	521,166,400	US6005512040	Industrials	New York	UNITED STATES	UNITED STATES
FULC US Equity	Fulcrum Therapeutics Inc	Equity Securities	521,479,616	US3596161097	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GRANIT HB Equity	Granit Bank Nyrt	Equity Securities	521,828,704	HU0000094149	Financials	Budapest	HUNGARY	HUNGARY
GEMI US Equity	Gemini Space Station Inc	Equity Securities	521,937,376	US36866J1051	Financials	NASDAQ	UNITED STATES	UNITED STATES
CARE US Equity	Carter Bankshares Inc	Equity Securities	522,194,496	US1461031064	Financials	NASDAQ	UNITED STATES	UNITED STATES
CARS US Equity	Cars.com Inc	Equity Securities	523,039,936	US14575E1055	Communication Services	New York	UNITED STATES	UNITED STATES
INTRUM SS Equity	Intrum AB	Equity Securities	523,784,288	SE0000936478	Industrials	Stockholm	SWEDEN	SWEDEN
ING AU Equity	Inghams Group Ltd	Equity Securities	524,082,336	AU000000ING6	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
LRMR US Equity	Larimar Therapeutics Inc	Equity Securities	524,608,864	US5171251003	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IBS PL Equity	Ibersol SGPS SA	Equity Securities	525,345,984	PTIBS0AM0008	Consumer Discretionary	EN Lisbon	PORTUGAL	PORTUGAL
ASPI US Equity	ASP Isotopes Inc	Equity Securities	526,713,632	US00218A1051	Materials	NASDAQ	UNITED STATES	UNITED STATES
GEVO US Equity	Gevo Inc	Equity Securities	526,920,736	US3743964062	Energy	NASDAQ	UNITED STATES	UNITED STATES
CRIAA PW Equity	CREOTECH INSTRUMENTS SA-PDA	Equity Securities	528,538,506	PLCRTCH00041	Industrials	Warsaw	POLAND	MALAYSIA
EMBC US Equity	Embecta Corp	Equity Securities	528,833,312	US29082K1051	Health Care	NASDAQ	UNITED STATES	UNITED STATES
UPB US Equity	Upstream Bio Inc	Equity Securities	528,962,272	US91678A1079	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BC8 AU Equity	Black Cat Syndicate Ltd	Equity Securities	529,041,344	AU000000BC88	Materials	ASE	AUSTRALIA	AUSTRALIA
SGR AU Equity	Star Entertainment Grp Ltd/The	Equity Securities	530,093,248	AU000000SGR6	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
NRIM US Equity	Northrim BanCorp Inc	Equity Securities	530,186,144	US6667621097	Financials	NASDAQ	UNITED STATES	UNITED STATES
SXE AU Equity	Southern Cross Electrical Engi	Equity Securities	530,219,264	AU000000SXE9	Industrials	ASE	AUSTRALIA	AUSTRALIA
MVST US Equity	Microvast Holdings Inc	Equity Securities	531,252,736	US59516C1062	Industrials	NASDAQ	UNITED STATES	UNITED STATES
TRDA US Equity	Entrada Therapeutics Inc	Equity Securities	531,386,272	US29384C1080	Health Care	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
MYS AU Equity	MyState Ltd	Equity Securities	531,494,880	AU000000MYS0	Financials	ASE	AUSTRALIA	AUSTRALIA
SVOLB SS Equity	Svolder AB	Equity Securities	532,316,960	SE0017161458	Financials	Stockholm	SWEDEN	SWEDEN
REAX US Equity	Real Brokerage Inc/The	Equity Securities	532,509,344	CA75585H2063	Real Estate	NASDAQ	CANADA	UNITED STATES
NEXTA BB Equity	Nextensa SA	Equity Securities	533,182,432	BE0003770840	Real Estate	EN Brussels	BELGIUM	BELGIUM
SBM AU Equity	St Barbara Ltd	Equity Securities	533,605,856	AU000000SBM8	Materials	ASE	AUSTRALIA	AUSTRALIA
BMN AU Equity	Bannerman Energy Ltd	Equity Securities	533,876,608	AU000000BMN9	Energy	ASE	AUSTRALIA	AUSTRALIA
FEIM US Equity	Frequency Electronics Inc	Equity Securities	533,924,544	US3580101067	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FFIC US Equity	Flushing Financial Corp	Equity Securities	534,344,800	US3438731057	Financials	NASDAQ	UNITED STATES	UNITED STATES
CCL AU Equity	Cuscal Ltd	Equity Securities	536,228,352	AU0000362105	Financials	ASE	AUSTRALIA	AUSTRALIA
UNTY US Equity	Unity Bancorp Inc	Equity Securities	536,479,840	US9132901029	Financials	NASDAQ	UNITED STATES	UNITED STATES
ACIC US Equity	American Coastal Insurance Cor	Equity Securities	537,088,640	US9107101027	Financials	NASDAQ	UNITED STATES	UNITED STATES
FDMT US Equity	4D Molecular Therapeutics Inc	Equity Securities	538,017,280	US35104E1001	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KFRC US Equity	Kforce Inc	Equity Securities	540,084,864	US4937321010	Industrials	New York	UNITED STATES	UNITED STATES
PRTA US Equity	Prothena Corp PLC	Equity Securities	540,483,136	IE00B91XRN20	Health Care	NASDAQ	IRELAND	IRELAND
SPIR US Equity	Spire Global Inc	Equity Securities	541,626,112	US8485603067	Industrials	New York	UNITED STATES	UNITED STATES
MOV US Equity	Movado Group Inc	Equity Securities	542,745,152	US6245801062	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
KYTX US Equity	Kyverna Therapeutics Inc	Equity Securities	542,750,208	US5019761049	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GTN US Equity	Gray Media Inc	Equity Securities	542,947,712	US3893751061	Communication Services	New York	UNITED STATES	UNITED STATES
BNZ AU Equity	Benz Mining Corp	Equity Securities	543,217,088	AU0000118796	Materials	ASE	CANADA	CANADA
NOEJ GR Equity	Norma Group SE	Equity Securities	543,481,024	DE000A1H8BV3	Industrials	Xetra	GERMANY	GERMANY
DBAN GR Equity	Deutsche Beteiligungs AG	Equity Securities	544,028,416	DE000A1TNUT7	Financials	Xetra	GERMANY	GERMANY
CLNE US Equity	Clean Energy Fuels Corp	Equity Securities	544,188,736	US1844991018	Energy	NASDAQ	UNITED STATES	UNITED STATES
SXC US Equity	SunCoke Energy Inc	Equity Securities	544,697,024	US86722A1034	Materials	New York	UNITED STATES	UNITED STATES
CEVA US Equity	CEVA Inc	Equity Securities	544,813,696	US1572101053	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
NRGV US Equity	Energy Vault Holdings Inc	Equity Securities	544,871,424	US29280W1099	Industrials	New York	UNITED STATES	UNITED STATES
PROK US Equity	ProKidney Corp	Equity Securities	546,468,096	US74291D1046	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CABO US Equity	Cable One Inc	Equity Securities	546,628,224	US12685J1051	Communication Services	New York	UNITED STATES	UNITED STATES
ULH US Equity	Universal Logistics Holdings I	Equity Securities	548,081,216	US91388P1057	Industrials	NASDAQ	UNITED STATES	UNITED STATES
DOM SM Equity	Global Dominion Access SA	Equity Securities	549,183,616	ES0105130001	Information Technology	Soc.Bol SIBE	SPAIN	SPAIN
VIB3 GR Equity	Villeroy & Boch AG	Equity Securities	549,339,328	DE0007657231	Industrials	Xetra	GERMANY	GERMANY
SDR AU Equity	SiteMinder Ltd	Equity Securities	549,369,216	AU0000183543	Information Technology	ASE	AUSTRALIA	AUSTRALIA
SMC US Equity	Summit Midstream Corp	Equity Securities	549,406,912	US86614G1013	Energy	New York	UNITED STATES	UNITED STATES
PFIS US Equity	Peoples Financial Services Cor	Equity Securities	549,447,744	US7110401053	Financials	NASDAQ	UNITED STATES	UNITED STATES
ERII US Equity	Energy Recovery Inc	Equity Securities	550,474,688	US29270J1007	Industrials	NASDAQ	UNITED STATES	UNITED STATES
EBF US Equity	Ennis Inc	Equity Securities	550,625,728	US2933891028	Industrials	New York	UNITED STATES	UNITED STATES
PPM AU Equity	Pepper Money Ltd/Australia	Equity Securities	550,727,616	AU0000150898	Financials	ASE	AUSTRALIA	AUSTRALIA
AAC AU Equity	Australian Agricultural Co Ltd	Equity Securities	552,659,904	AU000000AAC9	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
EVER US Equity	EverQuote Inc	Equity Securities	553,055,616	US30041R1086	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
GFT GR Equity	GFT Technologies SE	Equity Securities	553,233,216	DE0005800601	Information Technology	Xetra	GERMANY	GERMANY
IDR US Equity	Idaho Strategic Resources Inc	Equity Securities	553,536,640	US6458272050	Materials	New York	UNITED STATES	UNITED STATES
TIV DC Equity	Tivoli A/S	Equity Securities	555,917,952	DK0060726743	Consumer Discretionary	Copenhagen	DENMARK	DENMARK
PHR US Equity	Phreesia Inc	Equity Securities	555,982,016	US71944F1066	Health Care	New York	UNITED STATES	UNITED STATES
BHB US Equity	Bar Harbor Bankshares	Equity Securities	556,674,944	US0668491006	Financials	New York	UNITED STATES	UNITED STATES
ETD US Equity	Ethan Allen Interiors Inc	Equity Securities	556,765,888	US2976021046	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
FTK US Equity	Flotek Industries Inc	Equity Securities	557,084,800	US3433894090	Materials	New York	UNITED STATES	UNITED STATES
ROS AV Equity	Rosenbauer International AG	Equity Securities	557,122,368	AT0000922554	Industrials	Vienna	AUSTRIA	AUSTRIA
TCMD US Equity	Tactile Systems Technology Inc	Equity Securities	558,977,536	US87357P1003	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EVS BB Equity	EVS Broadcast Equipment SA	Equity Securities	559,549,056	BE0003820371	Information Technology	EN Brussels	BELGIUM	BELGIUM
CRMD US Equity	CorMedix Inc	Equity Securities	559,676,800	US21900C3088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DR0 GR Equity	Deutsche Rohstoff AG	Equity Securities	559,846,592	DE000A0XYG76	Energy	Xetra	GERMANY	GERMANY
PD US Equity	PagerDuty Inc	Equity Securities	560,014,784	US69553P1003	Information Technology	New York	UNITED STATES	UNITED STATES
GOGO US Equity	Gogo Inc	Equity Securities	560,276,672	US38046C1099	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
C79 AU Equity	Chrysos Corp Ltd	Equity Securities	560,727,936	AU0000218190	Industrials	ASE	AUSTRALIA	AUSTRALIA
KRT US Equity	Karat Packaging Inc	Equity Securities	561,180,480	US48563L1017	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ADKO AV Equity	Addiko Bank AG	Equity Securities	561,878,464	AT000ADDIK00	Financials	Vienna	AUSTRIA	AUSTRIA
FCL AU Equity	Fineos Corp Ltd	Equity Securities	562,894,848	AU0000054322	Information Technology	ASE	IRELAND	IRELAND
TECX US Equity	Tectonic Therapeutic Inc	Equity Securities	562,923,264	US8789721086	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CNNE US Equity	Cannae Holdings Inc	Equity Securities	563,308,544	US13765N1072	Financials	New York	UNITED STATES	UNITED STATES
IPI US Equity	Intrepid Potash Inc	Equity Securities	563,358,464	US46121Y2019	Materials	New York	UNITED STATES	UNITED STATES
TPW AU Equity	Temple & Webster Group Ltd	Equity Securities	563,914,432	AU000000TPW5	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
WBT AU Equity	Weebit Nano Ltd	Equity Securities	563,994,816	AU000000WBT5	Information Technology	ASE	AUSTRALIA	AUSTRALIA
ATRAV FH Equity	Atria Oyj	Equity Securities	564,271,872	FI0009006548	Consumer Staples	Helsinki	FINLAND	FINLAND
SABR US Equity	Sabre Corp	Equity Securities	565,097,600	US78573M1045	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
GOOD US Equity	Gladstone Commercial Corp	Equity Securities	565,393,664	US3765361080	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
OXM US Equity	Oxford Industries Inc	Equity Securities	566,020,992	US6914973093	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
QTCOM FH Equity	QT Group Oyj	Equity Securities	567,082,240	FI4000198031	Information Technology	Helsinki	FINLAND	FINLAND
CXO AU Equity	Core Lithium Ltd	Equity Securities	567,215,168	AU000000CXO2	Materials	ASE	AUSTRALIA	AUSTRALIA
MCS US Equity	Marcus Corp/The	Equity Securities	567,801,088	US5663301068	Communication Services	New York	UNITED STATES	UNITED STATES
EKT GR Equity	Energiekontor AG	Equity Securities	568,715,840	DE0005313506	Industrials	Xetra	GERMANY	GERMANY
UHT US Equity	Universal Health Realty Income	Equity Securities	569,970,368	US91359E1055	Real Estate	New York	UNITED STATES	UNITED STATES
SD US Equity	SandRidge Energy Inc	Equity Securities	570,790,016	US80007P8692	Energy	New York	UNITED STATES	UNITED STATES
ALTI US Equity	AITi Global Inc	Equity Securities	571,632,448	US02157E1064	Financials	NASDAQ	UNITED STATES	UNITED STATES
AROW US Equity	Arrow Financial Corp	Equity Securities	571,798,208	US0427441029	Financials	NASDAQ	UNITED STATES	UNITED STATES
ZVRA US Equity	Zevra Therapeutics Inc	Equity Securities	571,850,816	US4884452065	Health Care	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ZITO CZ Equity	ZITO dd/HR	Equity Securities	571,920,768	HRZTOSRB0002	Consumer Staples	Zagreb	CROATIA	CROATIA
FRAMERY FH Equity	Framery Group Oyj	Equity Securities	572,627,136	FI4000595756	Industrials	Helsinki	FINLAND	FINLAND
VSL AU Equity	Vulcan Steel Ltd	Equity Securities	573,019,712	AU0000181984	Materials	ASE	NEW ZEALAND	NEW ZEALAND
BAND US Equity	Bandwidth Inc	Equity Securities	573,125,184	US05988J1034	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
CRI PW Equity	Creotech Instruments SA	Equity Securities	574,021,504	PLCRTCH00017	Industrials	Warsaw	POLAND	POLAND
NFBK US Equity	Northfield Bancorp Inc	Equity Securities	574,046,144	US66611T1088	Financials	NASDAQ	UNITED STATES	UNITED STATES
ABE PW Equity	AB SA	Equity Securities	574,102,208	PLAB00000019	Information Technology	Warsaw	POLAND	POLAND
ENH NO Equity	SED Energy Holdings PLC	Equity Securities	574,413,376	CY0101162119	Energy	Oslo	CYPRUS	CYPRUS
A4N AU Equity	Alpha HPA Ltd	Equity Securities	574,837,696	AU0000033060	Materials	ASE	AUSTRALIA	AUSTRALIA
AMWD US Equity	American Woodmark Corp	Equity Securities	575,207,616	US0305061097	Industrials	NASDAQ	UNITED STATES	UNITED STATES
NXDR US Equity	Nextdoor Holdings Inc	Equity Securities	575,211,648	US65345M1080	Communication Services	New York	UNITED STATES	UNITED STATES
IRWD US Equity	Ironwood Pharmaceuticals Inc	Equity Securities	575,595,840	US46333X1081	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MDXG US Equity	MiMedx Group Inc	Equity Securities	576,438,400	US6024961012	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TREE US Equity	LendingTree Inc	Equity Securities	576,678,080	US52603B1070	Financials	NASDAQ	UNITED STATES	UNITED STATES
PXM PW Equity	Polimex-Mostostal SA	Equity Securities	577,193,152	PLMSTSD00019	Industrials	Warsaw	POLAND	POLAND
CASS US Equity	Cass Information Systems Inc	Equity Securities	577,646,336	US14808P1093	Financials	NASDAQ	UNITED STATES	UNITED STATES
KE US Equity	Kimball Electronics Inc	Equity Securities	577,749,248	US49428J1097	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PKE US Equity	Park Aerospace Corp	Equity Securities	578,047,424	US70014A1043	Industrials	New York	UNITED STATES	UNITED STATES
WGN AU Equity	Wagners Holding Co Ltd	Equity Securities	578,496,448	AU000000WGN7	Materials	ASE	AUSTRALIA	AUSTRALIA
AHRT US Equity	AH Realty Trust Inc	Equity Securities	579,755,328	US04208T1088	Real Estate	New York	UNITED STATES	UNITED STATES
EVGO US Equity	EVgo Inc	Equity Securities	580,123,008	US30052F1003	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
OCGN US Equity	Ocugen Inc	Equity Securities	580,378,176	US67577C1053	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NLFSK DC Equity	Nilfisk Holding A/S	Equity Securities	580,508,224	DK0060907293	Industrials	Copenhagen	DENMARK	DENMARK
ALC SM Equity	Altia Consultores SA	Equity Securities	581,038,848	ES0113312021	Information Technology	Soc.Bol SIBE	SPAIN	SPAIN
CTKB US Equity	Cytek Biosciences Inc	Equity Securities	581,046,592	US23285D1090	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BCAL US Equity	California BanCorp	Equity Securities	581,883,584	US84252A1060	Financials	NASDAQ	UNITED STATES	UNITED STATES
GAIN US Equity	Gladstone Investment Corp	Equity Securities	582,993,600	US3765461070	Financials	NASDAQ	UNITED STATES	UNITED STATES
SIBN US Equity	SI-BONE Inc	Equity Securities	583,423,424	US8257041090	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IDX AU Equity	Integral Diagnostics Ltd	Equity Securities	585,638,336	AU000000IDX2	Health Care	ASE	AUSTRALIA	AUSTRALIA
COOR SS Equity	Coor Service Management Holdin	Equity Securities	586,386,432	SE0007158829	Industrials	Stockholm	SWEDEN	SWEDEN
HY US Equity	Hyster-Yale Inc	Equity Securities	586,764,864	US4491721050	Industrials	New York	UNITED STATES	UNITED STATES
NTG DC Equity	NTG Nordic Transport Group A/S	Equity Securities	587,112,000	DK0061141215	Industrials	Copenhagen	DENMARK	DENMARK
VITL US Equity	Vital Farms Inc	Equity Securities	587,290,304	US92847W1036	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
REG1V FH Equity	Revenio Group Oyj	Equity Securities	587,867,392	FI0009010912	Health Care	Helsinki	FINLAND	FINLAND
VPLAYB SS Equity	Viaplay Group AB	Equity Securities	589,473,408	SE0012116390	Communication Services	Stockholm	SWEDEN	SWEDEN
ECH PW Equity	Echo Investment SA	Equity Securities	589,781,376	PLECHPS00019	Real Estate	Warsaw	POLAND	POLAND
COMB BB Equity	Cie du Bois Sauvage SA	Equity Securities	590,404,736	BE0003592038	Financials	EN Brussels	BELGIUM	BELGIUM

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ADSE US Equity	Ads-Tec Energy PLC	Equity Securities	591,178,624	IE000DU292E6	Industrials	NASDAQ	IRELAND	IRELAND
MAX US Equity	MediaAlpha Inc	Equity Securities	592,696,384	US58450V1044	Communication Services	New York	UNITED STATES	UNITED STATES
PWH AU Equity	PWR Holdings Ltd	Equity Securities	593,101,056	AU000000PWH0	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
GRK FH Equity	GRK Infra Oyj	Equity Securities	593,283,648	FI4000517966	Industrials	Helsinki	FINLAND	FINLAND
DNUT US Equity	Krispy Kreme Inc	Equity Securities	594,089,984	US50101L1061	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
NUF AU Equity	Nufarm Ltd	Equity Securities	595,038,272	AU000000NUF3	Materials	ASE	AUSTRALIA	AUSTRALIA
HSTM US Equity	HealthStream Inc	Equity Securities	598,869,504	US42222N1037	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PAR US Equity	PAR Technology Corp	Equity Securities	599,618,752	US6988841036	Information Technology	New York	UNITED STATES	UNITED STATES
RSKD US Equity	Riskified Ltd	Equity Securities	600,230,720	IL0011786493	Information Technology	New York	ISRAEL	ISRAEL
HYQ GR Equity	Hypoport SE	Equity Securities	600,411,328	DE0005493365	Financials	Xetra	GERMANY	GERMANY
DAB DC Equity	Danske Andelskassers Bank A/S	Equity Securities	601,100,864	DK0060299063	Financials	Copenhagen	DENMARK	DENMARK
DRTS US Equity	Alpha Tau Medical Ltd	Equity Securities	601,106,496	IL0011839383	Health Care	NASDAQ	ISRAEL	ISRAEL
AMBQ US Equity	Ambiq Micro Inc	Equity Securities	601,308,928	US0231931058	Information Technology	New York	UNITED STATES	UNITED STATES
BZH US Equity	Beazer Homes USA Inc	Equity Securities	601,643,776	US07556Q8814	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CRSR US Equity	Corsair Gaming Inc	Equity Securities	602,642,240	US22041X1028	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SSTK US Equity	Shutterstock Inc	Equity Securities	602,872,960	US8256901005	Communication Services	New York	UNITED STATES	UNITED STATES
PRME US Equity	Prime Medicine Inc	Equity Securities	603,044,288	US74168J1016	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RRBI US Equity	Red River Bancshares Inc	Equity Securities	604,838,016	US75686R2022	Financials	NASDAQ	UNITED STATES	UNITED STATES
HZO US Equity	MarineMax Inc	Equity Securities	604,872,768	US5679081084	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
BVS AU Equity	Bravura Solutions Ltd	Equity Securities	605,651,904	AU000000BVS9	Information Technology	ASE	AUSTRALIA	AUSTRALIA
FIP US Equity	FTAI Infrastructure Inc	Equity Securities	606,179,072	US35953C1062	Industrials	NASDAQ	UNITED STATES	UNITED STATES
TRTX US Equity	TPG RE Finance Trust Inc	Equity Securities	606,460,352	US87266M1071	Financials	New York	UNITED STATES	UNITED STATES
PSTL US Equity	Postal Realty Trust Inc	Equity Securities	606,492,352	US73757R1023	Real Estate	New York	UNITED STATES	UNITED STATES
GSJ SM Equity	Grupo Empresarial San Jose SA	Equity Securities	607,252,800	ES0180918015	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
NGVC US Equity	Natural Grocers by Vitamin Cot	Equity Securities	607,612,992	US63888U1088	Consumer Staples	New York	UNITED STATES	UNITED STATES
EBROM SM Equity	EBRO EV Motors SA	Equity Securities	607,646,336	ES0105725008	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
ABG AU Equity	Abacus Group	Equity Securities	608,319,936	AU0000291882	Real Estate	ASE	AUSTRALIA	AUSTRALIA
TASK US Equity	TaskUS Inc	Equity Securities	608,571,584	US87652V1098	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MUB GR Equity	Muehlbauer Holding AG	Equity Securities	608,954,944	DE0006627201	Industrials	Xetra	GERMANY	GERMANY
IPH AU Equity	IPH Ltd	Equity Securities	609,021,440	AU000000IPH9	Industrials	ASE	AUSTRALIA	AUSTRALIA
NB2 GR Equity	Northern Data AG	Equity Securities	609,907,712	DE000A0SMU87	Information Technology	Xetra	GERMANY	GERMANY
NPB US Equity	Northpointe Bancshares Inc	Equity Securities	610,545,856	US66661N8864	Financials	New York	UNITED STATES	UNITED STATES
AIV US Equity	Apartment Investment and Manag	Equity Securities	613,006,720	US03748R7474	Real Estate	New York	UNITED STATES	UNITED STATES
SVOLA SS Equity	SVOLDER AB-A	Equity Securities	613,042,677	SE0017161441	Financials	Stockholm	SWEDEN	UNITED STATES
VPG US Equity	Vishay Precision Group Inc	Equity Securities	613,276,480	US92835K1034	Information Technology	New York	UNITED STATES	UNITED STATES
ALRS US Equity	Alerus Financial Corp	Equity Securities	615,490,368	US01446U1034	Financials	NASDAQ	UNITED STATES	UNITED STATES
MLG PW Equity	MLP Group SA	Equity Securities	616,987,840	PLMLPGR00017	Real Estate	Warsaw	POLAND	POLAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
NXRT US Equity	NexPoint Residential Trust Inc	Equity Securities	617,239,360	US65341D1028	Real Estate	New York	UNITED STATES	UNITED STATES
SWIM US Equity	Latham Group Inc	Equity Securities	617,545,984	US51819L1070	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CTO US Equity	CTO Realty Growth Inc	Equity Securities	618,632,192	US22948Q1013	Real Estate	New York	UNITED STATES	UNITED STATES
BMAG AV Equity	BAJAJ Mobility AG	Equity Securities	618,709,952	AT0000KTM102	Consumer Discretionary	Vienna	AUSTRIA	AUSTRIA
TROAX SS Equity	Troax Group AB	Equity Securities	619,057,088	SE0012729366	Industrials	Stockholm	SWEDEN	SWEDEN
MITK US Equity	Mitek Systems Inc	Equity Securities	619,473,664	US6067102003	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ARKO US Equity	Arko Corp	Equity Securities	621,545,856	US0412421085	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CTGO US Equity	Contango Silver & Gold Inc	Equity Securities	621,550,912	US21077F1003	Materials	New York	UNITED STATES	UNITED STATES
GDOT US Equity	Green Dot Corp	Equity Securities	622,356,992	US39304D1028	Financials	New York	UNITED STATES	UNITED STATES
MATAS DC Equity	Matas A/S	Equity Securities	622,587,328	DK0060497295	Consumer Discretionary	Copenhagen	DENMARK	DENMARK
OVZON SS Equity	Ovzon AB	Equity Securities	622,961,408	SE0010948711	Communication Services	Stockholm	SWEDEN	SWEDEN
LASP DC Equity	Lan & Spar Bank	Equity Securities	623,691,392	DK0010201532	Financials	Copenhagen	DENMARK	DENMARK
CPINV BB Equity	Care Property Invest NV	Equity Securities	624,808,448	BE0974273055	Real Estate	EN Brussels	BELGIUM	BELGIUM
VPLAYA SS Equity	VIAPLAY GROUP AB-A	Equity Securities	625,598,561	SE0012324226	Communication Services	Stockholm	SWEDEN	SWEDEN
PURR US Equity	Hyperliquid Strategies Inc	Equity Securities	626,035,968	US44916Y1064	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MAMA US Equity	Mama's Creations Inc	Equity Securities	626,874,368	US56146T1034	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
1AST GR Equity	ASTA Energy Solutions AG	Equity Securities	626,888,576	AT100ASTA001	Industrials	Xetra	AUSTRIA	AUSTRIA
HIFS US Equity	Hingham Institution For Saving	Equity Securities	626,967,168	US4333231029	Financials	NASDAQ	UNITED STATES	UNITED STATES
PPC AU Equity	Peet Ltd	Equity Securities	627,603,584	AU000000PPC5	Real Estate	ASE	AUSTRALIA	AUSTRALIA
TIPT US Equity	Tiptree Inc	Equity Securities	628,380,352	US88822Q1031	Financials	NASDAQ	UNITED STATES	UNITED STATES
NEDAP NA Equity	Nedap NV	Equity Securities	628,897,792	NL0000371243	Information Technology	EN Amsterdam	NETHERLANDS	NETHERLANDS
CWBC US Equity	Community West Bancshares	Equity Securities	628,914,816	US2039371073	Financials	NASDAQ	UNITED STATES	UNITED STATES
TOM2 NA Equity	TomTom NV	Equity Securities	629,227,520	NL0013332471	Information Technology	EN Amsterdam	NETHERLANDS	NETHERLANDS
AMSF US Equity	AMERISAFE Inc	Equity Securities	631,695,936	US03071H1005	Financials	NASDAQ	UNITED STATES	UNITED STATES
RECT BB Equity	Recticel SA	Equity Securities	631,788,480	BE0003656676	Industrials	EN Brussels	BELGIUM	BELGIUM
SERV US Equity	Serve Robotics Inc	Equity Securities	632,012,992	US81758H1068	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
RSVR US Equity	Reservoir Media Inc	Equity Securities	633,042,112	US76119X1054	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
AOV AU Equity	Amotiv Ltd	Equity Securities	633,140,608	AU0000340770	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
ALLO US Equity	Allogene Therapeutics Inc	Equity Securities	633,822,592	US0197701065	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CGNT US Equity	Cognyte Software Ltd	Equity Securities	634,461,056	IL0011691438	Information Technology	NASDAQ	ISRAEL	ISRAEL
MNC PW Equity	Mennica Polska SA	Equity Securities	634,683,648	PLMNNPC00011	Consumer Discretionary	Warsaw	POLAND	POLAND
APR PW Equity	Auto Partner SA	Equity Securities	636,377,408	PLATPRT00018	Consumer Discretionary	Warsaw	POLAND	POLAND
VLGEA US Equity	Village Super Market Inc	Equity Securities	636,842,496	US9271074091	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
TCBX US Equity	Third Coast Bancshares Inc	Equity Securities	638,824,064	US88422P1093	Financials	New York	UNITED STATES	UNITED STATES
SFNS LX Equity	Socfinasia SA	Equity Securities	640,371,328	LU0092047413	Consumer Staples	Luxembourg	LUXEMBOURG	LUXEMBOURG
DGICA US Equity	Donegal Group Inc	Equity Securities	640,440,640	US2577012014	Financials	NASDAQ	UNITED STATES	UNITED STATES
SHBI US Equity	Shore Bancshares Inc	Equity Securities	640,625,472	US8251071051	Financials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
MRLN US Equity	Merlin Inc	Equity Securities	640,765,888	US5901061003	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SWMR US Equity	Swarmer Inc	Equity Securities	641,464,768	US86989Y1091	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SLDP US Equity	Solid Power Inc	Equity Securities	641,882,944	US83422N1054	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
AVNS US Equity	Avanos Medical Inc	Equity Securities	643,202,240	US05350V1061	Health Care	New York	UNITED STATES	UNITED STATES
FISI US Equity	Financial Institutions Inc	Equity Securities	645,070,144	US3175854047	Financials	NASDAQ	UNITED STATES	UNITED STATES
PGC US Equity	Peapack-Gladstone Financial Co	Equity Securities	645,369,024	US7046991078	Financials	NASDAQ	UNITED STATES	UNITED STATES
STEFB SS Equity	Stendorren Fastigheter AB	Equity Securities	645,758,080	SE0006543344	Real Estate	Stockholm	SWEDEN	SWEDEN
MMGRB SS Equity	Momentum Group AB	Equity Securities	646,014,464	SE0017562523	Industrials	Stockholm	SWEDEN	SWEDEN
RGR US Equity	Sturm Ruger & Co Inc	Equity Securities	648,129,408	US8641591081	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
GNS PW Equity	Niewiadow SA	Equity Securities	648,965,504	PLVNTCP00019	Financials	Warsaw	POLAND	POLAND
MIPS SS Equity	MIPS AB	Equity Securities	649,078,016	SE0009216278	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
WASH US Equity	Washington Trust Bancorp Inc	Equity Securities	650,404,608	US9406101082	Financials	NASDAQ	UNITED STATES	UNITED STATES
GOPD HB Equity	Gopd nyrt	Equity Securities	651,396,736	HU0000186911	Real Estate	Budapest	HUNGARY	HUNGARY
IIIN US Equity	Insteel Industries Inc	Equity Securities	651,718,336	US45774W1080	Industrials	New York	UNITED STATES	UNITED STATES
NCDL US Equity	Nuveen Churchill Direct Lendin	Equity Securities	651,909,248	US67090S1087	Financials	New York	UNITED STATES	UNITED STATES
SNT PW Equity	Synektik SA	Equity Securities	652,854,848	PLSNKTK00019	Health Care	Warsaw	POLAND	POLAND
LFS AU Equity	Latitude Group Holdings Ltd	Equity Securities	653,589,632	AU0000143687	Financials	ASE	AUSTRALIA	AUSTRALIA
EGY US Equity	VAALCO Energy Inc	Equity Securities	653,699,264	US91851C2017	Energy	New York	UNITED STATES	UNITED STATES
YATO SM Equity	Atom Hoteles SOCIMI SA	Equity Securities	653,879,488	ES0105318002	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
OPTU US Equity	Optimum Communications Inc	Equity Securities	653,902,528	US02156K1034	Communication Services	New York	UNITED STATES	UNITED STATES
CWH US Equity	Camping World Holdings Inc	Equity Securities	653,965,824	US13462K1097	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
ESPR US Equity	Esperion Therapeutics Inc	Equity Securities	654,866,688	US29664W1053	Health Care	NASDAQ	UNITED STATES	UNITED STATES
UMAC US Equity	Unusual Machines Inc /US	Equity Securities	655,126,144	US91532F1021	Information Technology	New York	UNITED STATES	UNITED STATES
SIS GR Equity	First Sensor AG	Equity Securities	655,611,136	DE0007201907	Information Technology	Xetra	GERMANY	GERMANY
FFARM NA Equity	ForFarmers NV	Equity Securities	656,077,120	NL0011832811	Consumer Staples	EN Amsterdam	NETHERLANDS	NETHERLANDS
RPL AU Equity	Regal Partners Ltd	Equity Securities	656,461,952	AU0000226300	Financials	ASE	AUSTRALIA	AUSTRALIA
SWBI US Equity	Smith & Wesson Brands Inc	Equity Securities	656,727,680	US8317541063	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
GUDCD AU Equity	G.U.D. HOLDINGS LTD-CUM DIV	Equity Securities	657,123,535	AU0000GUDCD0	Consumer Discretionary	ASE	AUSTRALIA	UNITED KINGDOM
CQE AU Equity	Charter Hall Social Infrastruc	Equity Securities	657,318,976	AU0000030645	Real Estate	ASE	AUSTRALIA	AUSTRALIA
DGT AU Equity	DigiCo Infrastructure REIT	Equity Securities	657,433,408	AU0000367088	Real Estate	ASE	AUSTRALIA	AUSTRALIA
TINC BB Equity	TINC Comm VA	Equity Securities	657,570,112	BE0974282148	Financials	EN Brussels	BELGIUM	BELGIUM
ENC SM Equity	Ence Energia y Celulosa SA	Equity Securities	658,318,912	ES0130625512	Materials	Soc.Bol SIBE	SPAIN	SPAIN
RYAM US Equity	Rayonier Advanced Materials In	Equity Securities	658,435,200	US75508B1044	Materials	New York	UNITED STATES	UNITED STATES
TRON US Equity	Tron Inc	Equity Securities	658,516,928	US85237B1017	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
BOOZT SS Equity	Boozt AB	Equity Securities	658,660,928	SE0009888738	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
MCM SM Equity	Miquel y Costas & Miquel SA	Equity Securities	659,603,968	ES0164180012	Materials	Soc.Bol SIBE	SPAIN	SPAIN
PNL NA Equity	PostNL NV	Equity Securities	660,459,904	NL0009739416	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
HPB CZ Equity	Hrvatska Postanska Banka dd	Equity Securities	660,696,704	HRHPB0RA0002	Financials	Zagreb	CROATIA	CROATIA
INDI US Equity	indie Semiconductor Inc	Equity Securities	660,814,400	US45569U1016	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OFRM US Equity	Once Upon a Farm PBC	Equity Securities	661,307,200	US68237F1084	Consumer Staples	New York	UNITED STATES	UNITED STATES
ASIX US Equity	AdvanSix Inc	Equity Securities	661,879,808	US00773T1016	Materials	New York	UNITED STATES	UNITED STATES
NTGR US Equity	NETGEAR Inc	Equity Securities	662,064,704	US64111Q1040	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CBRL US Equity	Cracker Barrel Old Country Sto	Equity Securities	662,707,840	US22410J1060	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SGLLV AU Equity	Ricegrowers Ltd	Equity Securities	662,736,448	AU0000040982	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
GTN/A US Equity	GRAY MEDIA INC-A	Equity Securities	663,005,162	US3893752051	Communication Services	New York	UNITED STATES	SWEDEN
LPTH US Equity	LightPath Technologies Inc	Equity Securities	663,071,808	US5322578056	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OPFI US Equity	OppFi Inc	Equity Securities	664,294,144	US68386H1032	Financials	New York	UNITED STATES	UNITED STATES
MUM GR Equity	Mensch und Maschine Software S	Equity Securities	665,083,776	DE0006580806	Information Technology	Xetra	GERMANY	GERMANY
BETR US Equity	Better Home & Finance Holding	Equity Securities	665,169,152	US08774B5084	Financials	NASDAQ	UNITED STATES	UNITED STATES
ASB PW Equity	ASBISc Enterprises PLC	Equity Securities	665,471,232	CY1000031710	Information Technology	Warsaw	CYPRUS	CYPRUS
DGICB US Equity	DONEGAL GROUP INC-B	Equity Securities	666,079,682	US2577013004	Financials	NASDAQ	UNITED STATES	UKRAINE
AMC US Equity	AMC Entertainment Holdings Inc	Equity Securities	667,229,824	US00165C3025	Communication Services	New York	UNITED STATES	UNITED STATES
1AT PW Equity	Atal SA/Poland	Equity Securities	667,420,416	PLATAL000046	Consumer Discretionary	Warsaw	POLAND	POLAND
HOV US Equity	Hovnanian Enterprises Inc	Equity Securities	668,198,400	US4424874018	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
MUX GR Equity	Mutares SE & Co KGaA	Equity Securities	668,248,704	DE000A2NB650	Financials	Xetra	GERMANY	GERMANY
VOLO SS Equity	Volati AB	Equity Securities	668,277,696	SE0009143662	Industrials	Stockholm	SWEDEN	SWEDEN
SBO AV Equity	SBO AG	Equity Securities	668,398,720	AT0000946652	Energy	Vienna	AUSTRIA	AUSTRIA
MTUS US Equity	Metallus Inc	Equity Securities	668,521,344	US8873991033	Materials	New York	UNITED STATES	UNITED STATES
FLOB BB Equity	Floridienne SA/NV	Equity Securities	669,066,496	BE0974502347	Consumer Staples	EN Brussels	BELGIUM	BELGIUM
VASTB BB Equity	Vastned NV	Equity Securities	669,128,064	BE0003754687	Real Estate	EN Brussels	BELGIUM	BELGIUM
FET US Equity	Forum Energy Technologies Inc	Equity Securities	669,976,768	US34984V2097	Energy	New York	UNITED STATES	UNITED STATES
HIPO US Equity	Hippo Holdings Inc	Equity Securities	670,051,200	US4335392027	Financials	New York	UNITED STATES	UNITED STATES
LYTS US Equity	LSI Industries Inc	Equity Securities	670,644,736	US50216C1080	Industrials	NASDAQ	UNITED STATES	UNITED STATES
WEB AU Equity	WEB Travel Group Ltd	Equity Securities	671,188,224	AU000000WEB7	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
CAT AU Equity	Catapult Sports Ltd	Equity Securities	671,935,744	AU000000CAT9	Information Technology	ASE	AUSTRALIA	AUSTRALIA
ADAM US Equity	Adamas Trust Inc	Equity Securities	673,129,088	US6496048405	Financials	NASDAQ	UNITED STATES	UNITED STATES
LXRX US Equity	Lexicon Pharmaceuticals Inc	Equity Securities	673,652,160	US5288723027	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FOIB SS Equity	Fenix Outdoor International AG	Equity Securities	673,869,696	CH0242214887	Consumer Discretionary	Stockholm	SWITZERLAND	SWITZERLAND
FIA1S FH Equity	Finnair Oyj	Equity Securities	674,247,424	FI4000567029	Industrials	Helsinki	FINLAND	FINLAND
GLJ GR Equity	GRENKE AG	Equity Securities	675,786,752	DE000A161N30	Financials	Xetra	GERMANY	GERMANY
YZBL SM Equity	Zambal Spain Socimi SA	Equity Securities	676,540,608	ES0105080008	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
SOL SM Equity	Soltec Power Holdings SA	Equity Securities	676,817,344	ES0105513008	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
FOXF US Equity	Fox Factory Holding Corp	Equity Securities	677,211,392	US35138V1026	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
FBRT US Equity	Franklin BSP Realty Trust Inc	Equity Securities	680,112,640	US35243J1016	Financials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
FDUS US Equity	Fidus Investment Corp	Equity Securities	680,142,208	US3165001070	Financials	NASDAQ	UNITED STATES	UNITED STATES
SG US Equity	Sweetgreen Inc	Equity Securities	680,700,992	US87043Q1085	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
MILDEF SS Equity	Mildef Group AB	Equity Securities	681,648,000	SE0016074249	Industrials	Stockholm	SWEDEN	SWEDEN
EVLI FH Equity	Evli Oyj	Equity Securities	681,968,512	FI4000513437	Financials	Helsinki	FINLAND	FINLAND
ETON US Equity	Eton Pharmaceuticals Inc	Equity Securities	682,112,256	US29772L1089	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ALLIGOB SS Equity	Alligo AB	Equity Securities	682,478,912	SE0009922305	Industrials	Stockholm	SWEDEN	SWEDEN
OIS US Equity	Oil States International Inc	Equity Securities	682,665,792	US6780261052	Energy	New York	UNITED STATES	UNITED STATES
CBLL US Equity	Ceribell Inc	Equity Securities	683,941,120	US15678C1027	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HSN AU Equity	Hansen Technologies Ltd	Equity Securities	685,521,088	AU000000HSN3	Information Technology	ASE	AUSTRALIA	AUSTRALIA
SMBK US Equity	SmartFinancial Inc	Equity Securities	685,759,424	US83190L2088	Financials	New York	UNITED STATES	UNITED STATES
EAT PW Equity	AmRest Holdings SE	Equity Securities	685,772,544	ES0105375002	Consumer Discretionary	Warsaw	SPAIN	SPAIN
NA9 GR Equity	Nagarro SE	Equity Securities	686,374,016	DE000A3H2200	Information Technology	Xetra	GERMANY	GERMANY
BRCB US Equity	Black Rock Coffee Bar Inc	Equity Securities	686,765,696	US0922441029	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
APOTEA SS Equity	Apotea AB	Equity Securities	688,260,480	SE0023313762	Consumer Staples	Stockholm	SWEDEN	SWEDEN
PSNL US Equity	Personalis Inc	Equity Securities	688,780,544	US71535D1063	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IIIV US Equity	I3 Verticals Inc	Equity Securities	689,363,776	US46571Y1073	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RIC AU Equity	Ridley Corp Ltd	Equity Securities	689,988,288	AU000000RIC6	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
OHLA SM Equity	Obrascon Huarte Lain SA	Equity Securities	689,991,296	ES0142090317	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
QNST US Equity	QuinStreet Inc	Equity Securities	690,196,608	US74874Q1004	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
GYRE US Equity	Gyre Therapeutics Inc	Equity Securities	690,380,928	US4037831033	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SHF GR Equity	SNP Schneider-Neureither & Par	Equity Securities	690,583,424	DE0007203705	Information Technology	Xetra	GERMANY	GERMANY
CKF AU Equity	Collins Foods Ltd	Equity Securities	690,921,728	AU000000CKF7	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
SSYS US Equity	Stratasys Ltd	Equity Securities	691,965,440	IL0011267213	Industrials	NASDAQ	ISRAEL	UNITED STATES
KOP US Equity	Koppers Holdings Inc	Equity Securities	692,079,424	US50060P1066	Materials	New York	UNITED STATES	UNITED STATES
MUSTI FH Equity	Musti Group Oyj	Equity Securities	693,097,024	FI4000410758	Consumer Discretionary	Helsinki	FINLAND	FINLAND
PRAA US Equity	PRA Group Inc	Equity Securities	693,698,368	US69354N1063	Financials	NASDAQ	UNITED STATES	UNITED STATES
JB1 US Equity	Janus International Group Inc	Equity Securities	694,290,880	US47103N1063	Industrials	New York	UNITED STATES	UNITED STATES
SLIGR NA Equity	Sligro Food Group NV	Equity Securities	694,433,408	NL0000817179	Consumer Staples	EN Amsterdam	NETHERLANDS	NETHERLANDS
FWRG US Equity	First Watch Restaurant Group I	Equity Securities	694,529,280	US33748L1017	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
IMSR US Equity	Terrestrial Energy Inc	Equity Securities	694,682,304	US8814541020	Industrials	NASDAQ	UNITED STATES	UNITED STATES
IBCP US Equity	Independent Bank Corp/MI	Equity Securities	695,477,696	US4538386099	Financials	NASDAQ	UNITED STATES	UNITED STATES
GO US Equity	Grocery Outlet Holding Corp	Equity Securities	696,886,912	US39874R1014	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
VRC PW Equity	Vercom SA	Equity Securities	697,764,096	PLVRCM000016	Information Technology	Warsaw	POLAND	POLAND
ROOT US Equity	Root Inc/OH	Equity Securities	698,622,400	US77664L2079	Financials	NASDAQ	UNITED STATES	UNITED STATES
KRNT US Equity	Kornit Digital Ltd	Equity Securities	698,814,400	IL0011216723	Industrials	NASDAQ	ISRAEL	ISRAEL
HMC AU Equity	HMC Capital Ltd	Equity Securities	699,311,040	AU0000058943	Financials	ASE	AUSTRALIA	AUSTRALIA
RAYB SS Equity	RaySearch Laboratories AB	Equity Securities	699,508,800	SE0000135485	Health Care	Stockholm	SWEDEN	SWEDEN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
SCHST SM Equity	Nordeste Properties Socimi SA	Equity Securities	699,685,952	ES0105790002	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
UDMY US Equity	Udemy Inc	Equity Securities	699,957,952	US9026851066	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ASST US Equity	Strive Inc	Equity Securities	699,967,424	US8629453007	Health Care	NASDAQ	UNITED STATES	UNITED STATES
COREA SS Equity	Corem Property Group AB	Equity Securities	700,298,304	SE0010714279	Real Estate	Stockholm	SWEDEN	SWEDEN
DC US Equity	Dakota Gold Corp	Equity Securities	700,965,184	US46655E1001	Materials	New York	UNITED STATES	UNITED STATES
NUTX US Equity	Nutex Health Inc	Equity Securities	701,364,416	US67079U3068	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CVLG US Equity	Covenant Logistics Group Inc	Equity Securities	701,572,672	US22284P1057	Industrials	New York	UNITED STATES	UNITED STATES
CTY1S FH Equity	Citycon Oyj	Equity Securities	702,705,408	FI4000369947	Real Estate	Helsinki	FINLAND	FINLAND
LOGIA SS Equity	Logistea AB	Equity Securities	703,871,808	SE0017131329	Real Estate	Stockholm	SWEDEN	SWEDEN
NRDS US Equity	NerdWallet Inc	Equity Securities	703,922,304	US64082B1026	Financials	NASDAQ	UNITED STATES	UNITED STATES
TRNS US Equity	Transcat Inc	Equity Securities	704,393,600	US8935291075	Industrials	NASDAQ	UNITED STATES	UNITED STATES
NB US Equity	NioCorp Developments Ltd	Equity Securities	705,074,048	CA6544846091	Materials	NASDAQ	CANADA	UNITED STATES
HTRO SS Equity	Hexatronic Group AB	Equity Securities	705,133,632	SE0018040677	Industrials	Stockholm	SWEDEN	SWEDEN
REPL US Equity	Replimune Group Inc	Equity Securities	705,170,176	US76029N1063	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SDHC US Equity	Smith Douglas Homes Corp	Equity Securities	705,374,656	US83207R1077	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SPG DC Equity	SP Group A/S	Equity Securities	705,933,824	DK0061027356	Materials	Copenhagen	DENMARK	DENMARK
STRW US Equity	Strawberry Fields REIT Inc	Equity Securities	706,258,496	US8631821019	Real Estate	New York	UNITED STATES	UNITED STATES
GSBC US Equity	Great Southern Bancorp Inc	Equity Securities	706,464,320	US3909051076	Financials	NASDAQ	UNITED STATES	UNITED STATES
YIT FH Equity	YIT Oyj	Equity Securities	706,796,352	FI0009800643	Consumer Discretionary	Helsinki	FINLAND	FINLAND
NGI AU Equity	Navigator Global Investments L	Equity Securities	708,051,072	AU000000NGI6	Financials	ASE	AUSTRALIA	AUSTRALIA
WRLD US Equity	World Acceptance Corp	Equity Securities	708,096,512	US9814191048	Financials	NASDAQ	UNITED STATES	UNITED STATES
EHAB US Equity	Enhabit Inc	Equity Securities	708,603,776	US29332G1022	Health Care	New York	UNITED STATES	UNITED STATES
IVR US Equity	Invesco Mortgage Capital Inc	Equity Securities	708,614,144	US46131B7047	Financials	New York	UNITED STATES	UNITED STATES
NMAX US Equity	Newsmax Inc	Equity Securities	708,970,112	US65250K1051	Communication Services	New York	UNITED STATES	UNITED STATES
GDRX US Equity	GoodRx Holdings Inc	Equity Securities	709,129,216	US38246G1085	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FPH US Equity	Five Point Holdings LLC	Equity Securities	709,419,456	US33833Q1067	Real Estate	New York	UNITED STATES	UNITED STATES
CMW AU Equity	Cromwell Property Group	Equity Securities	709,435,264	AU000000CMW8	Real Estate	ASE	AUSTRALIA	AUSTRALIA
HFG GR Equity	HelloFresh SE	Equity Securities	710,771,968	DE000A161408	Consumer Staples	Xetra	GERMANY	GERMANY
XFAB FP Equity	X-Fab Silicon Foundries SE	Equity Securities	712,813,952	BE0974310428	Information Technology	EN Paris	BELGIUM	BELGIUM
BBOT US Equity	BridgeBio Oncology Therapeutic	Equity Securities	713,092,416	US1079241022	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KLS AU Equity	Kelsian Group Ltd	Equity Securities	713,096,320	AU0000186678	Industrials	ASE	AUSTRALIA	AUSTRALIA
DJCO US Equity	Daily Journal Corp	Equity Securities	713,949,376	US2339121046	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RWT US Equity	Redwood Trust Inc	Equity Securities	714,971,008	US7580754023	Financials	New York	UNITED STATES	UNITED STATES
GDEN US Equity	Golden Entertainment Inc	Equity Securities	715,407,808	US3810131017	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
FACC AV Equity	FACC AG	Equity Securities	716,400,320	AT00000FACC2	Industrials	Vienna	AUSTRIA	AUSTRIA
ORES SS Equity	Investment AB Oresund	Equity Securities	716,420,160	SE0008321608	Financials	Stockholm	SWEDEN	SWEDEN
APOG US Equity	Apogee Enterprises Inc	Equity Securities	716,932,224	US0375981091	Industrials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CBF PW Equity	Cyber Folks SA	Equity Securities	717,098,240	PLR220000018	Communication Services	Warsaw	POLAND	POLAND
AMN US Equity	AMN Healthcare Services Inc	Equity Securities	717,459,840	US0017441017	Health Care	New York	UNITED STATES	UNITED STATES
ARVN US Equity	Arvinas Inc	Equity Securities	717,642,432	US04335A1051	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DSP US Equity	Viant Technology Inc	Equity Securities	717,668,352	US92557A1016	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CODI US Equity	Compass Diversified Holdings	Equity Securities	718,503,488	US20451Q1040	Financials	New York	UNITED STATES	UNITED STATES
ORRF US Equity	Orrstown Financial Services In	Equity Securities	720,046,592	US6873801053	Financials	NASDAQ	UNITED STATES	UNITED STATES
APZ AU Equity	Aspen Group Ltd/Australia	Equity Securities	722,683,392	AU000000APZ8	Real Estate	ASE	AUSTRALIA	AUSTRALIA
SMBC US Equity	Southern Missouri Bancorp Inc	Equity Securities	723,260,032	US8433801060	Financials	NASDAQ	UNITED STATES	UNITED STATES
VTS US Equity	Vitesse Energy Inc	Equity Securities	723,538,688	US92852X1037	Energy	New York	UNITED STATES	UNITED STATES
MMS AU Equity	McMillan Shakespeare Ltd	Equity Securities	723,675,712	AU000000MMS5	Industrials	ASE	AUSTRALIA	AUSTRALIA
KRO US Equity	Kronos Worldwide Inc	Equity Securities	723,684,096	US50105F1057	Materials	New York	UNITED STATES	UNITED STATES
RLMD US Equity	Relmada Therapeutics Inc	Equity Securities	723,728,832	US75955J4022	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DTL AU Equity	Data#3 Ltd	Equity Securities	723,858,688	AU000000DTL4	Information Technology	ASE	AUSTRALIA	AUSTRALIA
AEBI US Equity	Aebi Schmidt Holding AG	Equity Securities	724,017,536	CH0027352993	Industrials	NASDAQ	SWITZERLAND	SWITZERLAND
ARJOB SS Equity	Arjo AB	Equity Securities	724,586,624	SE0010468116	Health Care	Stockholm	SWEDEN	SWEDEN
VEL US Equity	Velocity Financial Inc	Equity Securities	724,675,584	US92262D1019	Financials	New York	UNITED STATES	UNITED STATES
CSV US Equity	Carriage Services Inc	Equity Securities	725,322,624	US1439051079	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
IART US Equity	Integra LifeSciences Holdings	Equity Securities	725,595,456	US4579852082	Health Care	NASDAQ	UNITED STATES	UNITED STATES
D6H GR Equity	Datagroup SE	Equity Securities	726,542,016	DE000A0JC8S7	Information Technology	Xetra	GERMANY	GERMANY
PYC AU Equity	PYC Therapeutics Ltd	Equity Securities	727,365,888	AU000000PYC7	Health Care	ASE	AUSTRALIA	AUSTRALIA
WEHB BB Equity	Wereldhave Belgium Comm VA	Equity Securities	727,737,152	BE0003724383	Real Estate	EN Brussels	BELGIUM	BELGIUM
HARVIA FH Equity	Harvia Oyj	Equity Securities	727,949,440	FI4000306873	Consumer Discretionary	Helsinki	FINLAND	FINLAND
BRSP US Equity	BrightSpire Capital Inc	Equity Securities	732,162,688	US10949T1097	Financials	New York	UNITED STATES	UNITED STATES
CSTL US Equity	Castle Biosciences Inc	Equity Securities	735,252,544	US14843C1053	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WSU GR Equity	Washtec AG	Equity Securities	735,923,776	DE0007507501	Industrials	Xetra	GERMANY	GERMANY
ABS PW Equity	Asseco Business Solutions SA	Equity Securities	736,274,816	PLABS0000018	Information Technology	Warsaw	POLAND	POLAND
ADX SM Equity	Audax Renovables SA	Equity Securities	736,743,936	ES0136463017	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
JEN BB Equity	Jensen-Group NV	Equity Securities	737,829,824	BE0003858751	Industrials	EN Brussels	BELGIUM	BELGIUM
HTB US Equity	HomeTrust Bancshares Inc	Equity Securities	738,419,072	US4378721041	Financials	New York	UNITED STATES	UNITED STATES
SVEAF SS Equity	Sveafastigheter AB	Equity Securities	739,254,272	SE0022243812	Real Estate	Stockholm	SWEDEN	SWEDEN
OMDA US Equity	Omada Health Inc	Equity Securities	741,282,048	US68170A1088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BOW US Equity	Bowhead Specialty Holdings Inc	Equity Securities	742,139,584	US10240L1026	Financials	New York	UNITED STATES	UNITED STATES
GXI GR Equity	Gerresheimer AG	Equity Securities	742,636,800	DE000A0LD6E6	Health Care	Xetra	GERMANY	GERMANY
PON1V FH Equity	Ponsse Oyj	Equity Securities	745,236,800	FI0009005078	Industrials	Helsinki	FINLAND	FINLAND
WA1 AU Equity	WA1 Resources Ltd	Equity Securities	745,590,080	AU0000196594	Materials	ASE	AUSTRALIA	AUSTRALIA
ARH PW Equity	Archicom SA	Equity Securities	745,727,168	PLARHCM00016	Consumer Discretionary	Warsaw	POLAND	POLAND
PAT GR Equity	PATRIZIA SE	Equity Securities	749,152,640	DE000PAT1AG3	Real Estate	Xetra	GERMANY	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
KURA US Equity	Kura Oncology Inc	Equity Securities	749,919,616	US50127T1097	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BVS US Equity	Bioventus Inc	Equity Securities	750,056,256	US09075A1088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NWPX US Equity	NWPX Infrastructure Inc	Equity Securities	750,906,496	US6677461013	Industrials	NASDAQ	UNITED STATES	UNITED STATES
BBSI US Equity	Barrett Business Services Inc	Equity Securities	751,556,160	US0684631080	Industrials	NASDAQ	UNITED STATES	UNITED STATES
RVRC SS Equity	Rvrc Holding AB	Equity Securities	751,619,584	SE0015962485	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
MCAP SS Equity	Medcap AB	Equity Securities	752,477,184	SE0009160872	Health Care	Stockholm	SWEDEN	SWEDEN
IBTA US Equity	Ibotta Inc	Equity Securities	753,638,080	US4510511060	Communication Services	New York	UNITED STATES	UNITED STATES
LFG AU Equity	Liberty Financial Group Ltd	Equity Securities	754,952,448	AU0000121634	Financials	ASE	AUSTRALIA	AUSTRALIA
HNRG US Equity	Hallador Energy Co	Equity Securities	756,137,792	US40609P1057	Utilities	NASDAQ	UNITED STATES	UNITED STATES
COREB SS Equity	COREM PROPERTY GROUP-B SHARE	Equity Securities	756,246,415	SE0010714287	Real Estate	Stockholm	SWEDEN	ARGENTINA
CORED SS Equity	COREM PROPERTY GROUP AB-D	Equity Securities	756,246,415	SE0015961594	Real Estate	Stockholm	SWEDEN	UNITED STATES
ATEX US Equity	Anterix Inc	Equity Securities	756,246,720	US03676C1009	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
SKYH US Equity	Sky Harbour Group Corp	Equity Securities	757,043,072	US83085C1071	Industrials	New York	UNITED STATES	UNITED STATES
SGP US Equity	SpyGlass Pharma Inc	Equity Securities	757,111,488	US85220G1094	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GPP PW Equity	Grupa Pracuj SA/Poland	Equity Securities	757,122,944	PLGRPRC00015	Industrials	Warsaw	POLAND	POLAND
MRVI US Equity	Maravai LifeSciences Holdings	Equity Securities	758,348,352	US56600D1072	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FWRD US Equity	Forward Air Corp	Equity Securities	759,239,552	US34986A1043	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SLDB US Equity	Solid Biosciences Inc	Equity Securities	761,548,736	US83422E2046	Health Care	NASDAQ	UNITED STATES	UNITED STATES
THFF US Equity	First Financial Corp	Equity Securities	761,913,792	US3202181000	Financials	NASDAQ	UNITED STATES	UNITED STATES
OCL AU Equity	Objective Corp Ltd	Equity Securities	762,071,552	AU000000OCL7	Information Technology	ASE	AUSTRALIA	AUSTRALIA
TPE GR Equity	PVA TePla AG	Equity Securities	763,630,080	DE0007461006	Information Technology	Xetra	GERMANY	GERMANY
CLB US Equity	Core Laboratories Inc	Equity Securities	764,861,760	US21867A1051	Energy	New York	UNITED STATES	UNITED STATES
WOOF US Equity	Petco Health & Wellness Co Inc	Equity Securities	764,916,672	US71601V1052	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SVC US Equity	Service Properties Trust	Equity Securities	765,984,768	US81761L1026	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
CCBG US Equity	Capital City Bank Group Inc	Equity Securities	766,363,008	US1396741050	Financials	NASDAQ	UNITED STATES	UNITED STATES
LIFE US Equity	Ethos Technologies Inc	Equity Securities	768,617,664	US29765A1016	Financials	NASDAQ	UNITED STATES	UNITED STATES
ATGR CZ Equity	Atlantic Grupa dd	Equity Securities	771,690,432	HRATGRRA0003	Consumer Staples	Zagreb	CROATIA	CROATIA
GRNT US Equity	Granite Ridge Resources Inc	Equity Securities	771,699,008	US3874321074	Energy	New York	UNITED STATES	UNITED STATES
LBRX US Equity	LB Pharmaceuticals Inc	Equity Securities	772,499,840	US50180M1080	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DSGN US Equity	Design Therapeutics Inc	Equity Securities	772,753,664	US25056L1035	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ABX US Equity	Abacus Global Management Inc	Equity Securities	773,302,656	US00258Y1047	Financials	New York	UNITED STATES	UNITED STATES
NAN AU Equity	Nanosonics Ltd	Equity Securities	775,515,200	AU000000NAN9	Health Care	ASE	AUSTRALIA	AUSTRALIA
PNE3 GR Equity	PNE AG	Equity Securities	775,647,040	DE000A0JBPG2	Industrials	Xetra	GERMANY	GERMANY
TLRY US Equity	Tilray Brands Inc	Equity Securities	776,214,080	US88688T2096	Health Care	NASDAQ	UNITED STATES	CANADA
PKST US Equity	Peakstone Realty Trust	Equity Securities	777,215,808	US39818P7996	Real Estate	New York	UNITED STATES	UNITED STATES
BIOA US Equity	BioAge Labs Inc	Equity Securities	777,977,088	US09077V1008	Health Care	NASDAQ	UNITED STATES	UNITED STATES
1INN GR Equity	Innoscripta SE	Equity Securities	778,795,584	DE000A40QVM8	Information Technology	Xetra	GERMANY	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CWC GR Equity	Cewe Stiftung & Co KGAA	Equity Securities	779,375,616	DE0005403901	Industrials	Xetra	GERMANY	GERMANY
CGBD US Equity	Carlyle Secured Lending Inc	Equity Securities	780,273,216	US8722801029	Financials	NASDAQ	UNITED STATES	UNITED STATES
BJRI US Equity	BJ's Restaurants Inc	Equity Securities	781,964,224	US09180C1062	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SMP US Equity	Standard Motor Products Inc	Equity Securities	782,416,064	US8536661056	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
RPC US Equity	Ridgepost Capital Inc	Equity Securities	782,949,184	US69376K1060	Financials	New York	UNITED STATES	UNITED STATES
OMER US Equity	Omeros Corp	Equity Securities	783,678,336	US6821431029	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TRST US Equity	TrustCo Bank Corp NY	Equity Securities	784,833,536	US8983492047	Financials	NASDAQ	UNITED STATES	UNITED STATES
ANRO US Equity	Alto Neuroscience Inc	Equity Securities	785,069,504	US02157Q1094	Health Care	New York	UNITED STATES	UNITED STATES
MYE US Equity	Myers Industries Inc	Equity Securities	786,963,968	US6284641098	Materials	New York	UNITED STATES	UNITED STATES
EGBN US Equity	Eagle Bancorp Inc	Equity Securities	787,403,072	US2689481065	Financials	NASDAQ	UNITED STATES	UNITED STATES
HTBK US Equity	Heritage Commerce Corp	Equity Securities	788,394,048	US4269271098	Financials	NASDAQ	UNITED STATES	UNITED STATES
CU6 AU Equity	Clarity Pharmaceuticals Ltd	Equity Securities	788,639,872	AU0000165375	Health Care	ASE	AUSTRALIA	AUSTRALIA
MNKD US Equity	MannKind Corp	Equity Securities	788,737,088	US56400P7069	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GFR US Equity	Greenfire Resources Ltd	Equity Securities	790,046,144	CA39525U1075	Energy	New York	CANADA	CANADA
CTLP US Equity	Cantaloupe Inc	Equity Securities	792,492,096	US1381031061	Financials	NASDAQ	UNITED STATES	UNITED STATES
SCSC US Equity	ScanSource Inc	Equity Securities	792,626,240	US8060371072	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
NAVI US Equity	Navient Corp	Equity Securities	793,998,784	US63938C1080	Financials	NASDAQ	UNITED STATES	UNITED STATES
INH GR Equity	Indus Holding AG	Equity Securities	794,163,200	DE0006200108	Industrials	Xetra	GERMANY	GERMANY
REPX US Equity	Riley Exploration Permian Inc	Equity Securities	794,544,064	US76665T1025	Energy	New York	UNITED STATES	UNITED STATES
XVIVO SS Equity	Xvivo Perfusion AB	Equity Securities	794,958,080	SE0004840718	Health Care	Stockholm	SWEDEN	SWEDEN
FMNB US Equity	Farmers National Banc Corp	Equity Securities	795,328,128	US3096271073	Financials	NASDAQ	UNITED STATES	UNITED STATES
JM SS Equity	JM AB	Equity Securities	795,661,568	SE0000806994	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
BCI AU Equity	BCI Minerals Ltd	Equity Securities	795,772,672	AU000000BCI0	Materials	ASE	AUSTRALIA	AUSTRALIA
NMFC US Equity	New Mountain Finance Corp	Equity Securities	795,957,248	US6475511001	Financials	NASDAQ	UNITED STATES	UNITED STATES
MATW US Equity	Matthews International Corp	Equity Securities	797,138,944	US5771281012	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
JBIO US Equity	Jade Biosciences Inc	Equity Securities	797,444,352	US0080642061	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MNTN US Equity	MNTN Inc	Equity Securities	797,829,440	US55318A1088	Communication Services	New York	UNITED STATES	UNITED STATES
AEVA US Equity	Aeva Technologies Inc	Equity Securities	798,806,144	US00835Q2021	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
HMH US Equity	HMH Holding Inc	Equity Securities	801,613,440	US40445M1009	Energy	NASDAQ	UNITED STATES	UNITED STATES
FCBC US Equity	First Community Bankshares Inc	Equity Securities	801,723,392	US31983A1034	Financials	NASDAQ	UNITED STATES	UNITED STATES
OLVAS FH Equity	Olvi Oyj	Equity Securities	802,123,200	FI0009900401	Consumer Staples	Helsinki	FINLAND	FINLAND
BERGB SS Equity	Bergman & Beving AB	Equity Securities	802,824,384	SE0000101362	Industrials	Stockholm	SWEDEN	SWEDEN
HAFC US Equity	Hanmi Financial Corp	Equity Securities	802,914,944	US4104952043	Financials	NASDAQ	UNITED STATES	UNITED STATES
SLRC US Equity	SLR Investment Corp	Equity Securities	803,044,224	US83413U1007	Financials	NASDAQ	UNITED STATES	UNITED STATES
SCHLR SM Equity	HELIOS RE SOCIMI SA	Equity Securities	803,850,880	ES0105015012	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
IEL AU Equity	IDP Education Ltd	Equity Securities	806,195,840	AU000000IEL5	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
ACVA US Equity	ACV Auctions Inc	Equity Securities	807,692,096	US00091G1040	Industrials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BRE AU Equity	Brazilian Rare Earths Ltd	Equity Securities	808,463,104	AU0000305815	Materials	ASE	AUSTRALIA	AUSTRALIA
BFS US Equity	Saul Centers Inc	Equity Securities	809,095,424	US8043951016	Real Estate	New York	UNITED STATES	UNITED STATES
SDIPB SS Equity	Sdiptech AB	Equity Securities	811,116,288	SE0003756758	Industrials	Stockholm	SWEDEN	SWEDEN
PSAN GR Equity	PSI Software SE	Equity Securities	811,975,104	DE000A0Z1JH9	Information Technology	Xetra	GERMANY	GERMANY
SIQ AU Equity	SmartGroup Corp Ltd	Equity Securities	812,169,152	AU000000SIQ4	Industrials	ASE	AUSTRALIA	AUSTRALIA
KAR SS Equity	Karnov Group AB	Equity Securities	813,232,896	SE0012323715	Communication Services	Stockholm	SWEDEN	SWEDEN
SPFI US Equity	South Plains Financial Inc	Equity Securities	813,276,736	US83946P1075	Financials	NASDAQ	UNITED STATES	UNITED STATES
SLS US Equity	SELLAS Life Sciences Group Inc	Equity Securities	813,509,120	US81642T2096	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WOLF US Equity	Wolfspeed Inc	Equity Securities	813,849,408	US97785W1062	Information Technology	New York	UNITED STATES	UNITED STATES
NX US Equity	Quanex Building Products Corp	Equity Securities	815,325,184	US7476191041	Industrials	New York	UNITED STATES	UNITED STATES
MLX AU Equity	Metals X Ltd	Equity Securities	815,785,984	AU000000MLX7	Materials	ASE	AUSTRALIA	AUSTRALIA
BCSF US Equity	Bain Capital Specialty Finance	Equity Securities	816,045,824	US05684B1070	Financials	New York	UNITED STATES	UNITED STATES
SHEN US Equity	Shenandoah Telecommunications	Equity Securities	816,805,376	US82312B1061	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
HRTG US Equity	Heritage Insurance Holdings In	Equity Securities	818,098,048	US42727J1025	Financials	New York	UNITED STATES	UNITED STATES
SJF DC Equity	SJF Bank A/S	Equity Securities	819,695,424	DK0060670776	Financials	Copenhagen	DENMARK	DENMARK
ULCC US Equity	Frontier Group Holdings Inc	Equity Securities	820,143,680	US35909R1086	Industrials	NASDAQ	UNITED STATES	UNITED STATES
EIG US Equity	Employers Holdings Inc	Equity Securities	820,192,064	US2922181043	Financials	New York	UNITED STATES	UNITED STATES
FSBC US Equity	Five Star Bancorp	Equity Securities	824,050,688	US33830T1034	Financials	NASDAQ	UNITED STATES	UNITED STATES
ATLC US Equity	Atlanticus Holdings Corp	Equity Securities	825,789,696	US04914Y1029	Financials	NASDAQ	UNITED STATES	UNITED STATES
MEG US Equity	Montrose Environmental Group I	Equity Securities	826,117,824	US6151111019	Industrials	New York	UNITED STATES	UNITED STATES
PDM US Equity	Piedmont Realty Trust Inc	Equity Securities	826,375,616	US7201902068	Real Estate	New York	UNITED STATES	UNITED STATES
TMV GR Equity	TeamViewer SE	Equity Securities	826,435,200	DE000A2YN900	Information Technology	Xetra	GERMANY	GERMANY
LOGIB SS Equity	LOGISTEA AB-B	Equity Securities	827,224,982	SE0017131337	Real Estate	Stockholm	SWEDEN	URUGUAY
2GB GR Equity	2G Energy AG	Equity Securities	827,292,672	DE000A0HL8N9	Industrials	Xetra	GERMANY	GERMANY
HTLD US Equity	Heartland Express Inc	Equity Securities	827,297,088	US4223471040	Industrials	NASDAQ	UNITED STATES	UNITED STATES
TEA AU Equity	Tasmea Ltd	Equity Securities	828,282,432	AU0000326191	Industrials	ASE	AUSTRALIA	AUSTRALIA
GROY US Equity	Gold Royalty Corp	Equity Securities	828,544,000	CA38071H1064	Materials	New York	CANADA	CANADA
GPW PW Equity	Warsaw Stock Exchange	Equity Securities	828,738,496	PLGPW0000017	Financials	Warsaw	POLAND	POLAND
AIP US Equity	Arteris Inc	Equity Securities	829,322,816	US04302A1043	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
NEU PW Equity	Neuca SA	Equity Securities	831,400,768	PLTRFRM00018	Health Care	Warsaw	POLAND	POLAND
OCI NA Equity	OCI NV	Equity Securities	831,583,744	NL0010558797	Materials	EN Amsterdam	NETHERLANDS	NETHERLANDS
MPB US Equity	Mid Penn Bancorp Inc	Equity Securities	831,629,568	US59540G1076	Financials	NASDAQ	UNITED STATES	UNITED STATES
CAC US Equity	Camden National Corp	Equity Securities	831,831,616	US1330341082	Financials	NASDAQ	UNITED STATES	UNITED STATES
BETCO SS Equity	Better Collective A/S	Equity Securities	832,149,952	DK0060952240	Consumer Discretionary	Stockholm	DENMARK	DENMARK
PFLT US Equity	PennantPark Floating Rate Capi	Equity Securities	832,438,208	US70806A1060	Financials	New York	UNITED STATES	UNITED STATES
CHEMM DC Equity	Chemometec A/S	Equity Securities	832,680,256	DK0060055861	Health Care	Copenhagen	DENMARK	DENMARK
SPRY US Equity	ARS Pharmaceuticals Inc	Equity Securities	833,104,448	US82835W1080	Health Care	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
KCN AU Equity	Kingsgate Consolidated Ltd	Equity Securities	835,306,688	AU000000KCN1	Materials	ASE	AUSTRALIA	AUSTRALIA
JBGS US Equity	JBG SMITH Properties	Equity Securities	836,119,360	US46590V1008	Real Estate	New York	UNITED STATES	UNITED STATES
CERT US Equity	Certara Inc	Equity Securities	837,154,944	US15687V1098	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MAIS CZ Equity	Maistra DD	Equity Securities	842,208,448	HRMAISRA0007	Consumer Discretionary	Zagreb	CROATIA	CROATIA
KIN BB Equity	Kinepolis Group NV	Equity Securities	842,342,336	BE0974274061	Communication Services	EN Brussels	BELGIUM	BELGIUM
FTRE US Equity	Fortrea Holdings Inc	Equity Securities	842,435,008	US34965K1079	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SCHL US Equity	Scholastic Corp	Equity Securities	845,995,840	US8070661058	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
JMIA US Equity	Jumia Technologies AG	Equity Securities	847,151,808	US48138M1053	Consumer Discretionary	New York	GERMANY	GERMANY
ASE PW Equity	Asseco South Eastern Europe SA	Equity Securities	848,376,768	PLASSE00014	Information Technology	Warsaw	POLAND	POLAND
STG DC Equity	Scandinavian Tobacco Group A/S	Equity Securities	848,573,056	DK0060696300	Consumer Staples	Copenhagen	DENMARK	DENMARK
THRM US Equity	Gentherm Inc	Equity Securities	848,671,680	US37253A1034	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SDGR US Equity	Schrodinger Inc/United States	Equity Securities	850,465,216	US80810D1037	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WSR US Equity	Whitestone REIT	Equity Securities	850,533,184	US9660842041	Real Estate	New York	UNITED STATES	UNITED STATES
PLAZB SS Equity	Platzer Fastigheter Holding AB	Equity Securities	850,579,968	SE0004977692	Real Estate	Stockholm	SWEDEN	SWEDEN
SSM AU Equity	Service Stream Ltd	Equity Securities	852,645,568	AU000000SSM2	Industrials	ASE	AUSTRALIA	AUSTRALIA
ODD US Equity	Oddity Tech Ltd	Equity Securities	856,082,496	IL0011974909	Consumer Staples	NASDAQ	ISRAEL	ISRAEL
CSIQ US Equity	Canadian Solar Inc	Equity Securities	857,110,976	CA1366351098	Information Technology	NASDAQ	CANADA	CANADA
LMRI US Equity	Lumexa Imaging Holdings Inc	Equity Securities	859,222,720	US5502491062	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SANA US Equity	Sana Biotechnology Inc	Equity Securities	859,311,424	US7995661045	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VRTS US Equity	Virtus Investment Partners Inc	Equity Securities	859,771,136	US92828Q1094	Financials	New York	UNITED STATES	UNITED STATES
MCBS US Equity	Metrocity Bankshares Inc	Equity Securities	860,356,416	US59165J1051	Financials	NASDAQ	UNITED STATES	UNITED STATES
SRL AU Equity	Sunrise Energy Metals Ltd	Equity Securities	862,336,640	AU0000143729	Materials	ASE	AUSTRALIA	AUSTRALIA
CPF US Equity	Central Pacific Financial Corp	Equity Securities	863,684,480	US1547604090	Financials	New York	UNITED STATES	UNITED STATES
ESRT US Equity	Empire State Realty Trust Inc	Equity Securities	863,830,784	US2921041065	Real Estate	New York	UNITED STATES	UNITED STATES
AGR AV Equity	Agrana Beteiligungs AG	Equity Securities	864,131,264	AT000AGRANA3	Consumer Staples	Vienna	AUSTRIA	AUSTRIA
HBNC US Equity	Horizon Bancorp Inc/IN	Equity Securities	864,693,952	US4404071049	Financials	NASDAQ	UNITED STATES	UNITED STATES
ETS AV Equity	Eurotelesites AG	Equity Securities	865,079,296	AT000000ETS9	Communication Services	Vienna	AUSTRIA	AUSTRIA
DOM SS Equity	Dometic Group AB	Equity Securities	866,081,024	SE0007691613	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
STO3 GR Equity	STO SE & Co KGaA	Equity Securities	866,619,648	DE0007274136	Materials	Xetra	GERMANY	GERMANY
INMD US Equity	Inmode Ltd	Equity Securities	868,648,448	IL0011595993	Health Care	NASDAQ	ISRAEL	ISRAEL
TALK US Equity	Talkspace Inc	Equity Securities	868,795,200	US87427V1035	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RJET US Equity	Republic Airways Holdings Inc	Equity Securities	869,623,360	US5904794089	Industrials	NASDAQ	UNITED STATES	UNITED STATES
VYX US Equity	NCR Voyix Corp	Equity Securities	871,601,280	US62886E1082	Information Technology	New York	UNITED STATES	UNITED STATES
ABUS US Equity	Arbutus Biopharma Corp	Equity Securities	871,832,192	CA03879J1003	Health Care	NASDAQ	CANADA	UNITED STATES
KEMPOWR FH Equity	Kempower Oyj	Equity Securities	872,844,544	FI4000513593	Industrials	Helsinki	FINLAND	FINLAND
SBBB SS Equity	Samhallsbyggnadsbolaget i Nord	Equity Securities	873,064,192	SE0009554454	Real Estate	Stockholm	SWEDEN	SWEDEN
AKTS US Equity	Aktis Oncology Inc	Equity Securities	874,209,984	US01021M1045	Health Care	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
INSTAL SS Equity	Instalco AB	Equity Securities	874,793,536	SE0017483506	Industrials	Stockholm	SWEDEN	SWEDEN
SFQ GR Equity	SAF-Holland SE	Equity Securities	875,154,560	DE000SAFH001	Consumer Discretionary	Xetra	GERMANY	GERMANY
PLAG CZ Equity	Plava Laguna DD	Equity Securities	875,758,464	HRPLAGRA0003	Consumer Discretionary	Zagreb	CROATIA	CROATIA
METCB US Equity	RAMACO RESOURCES INC-B	Equity Securities	876,467,867	US75134P5017	Materials	NASDAQ	UNITED STATES	GERMANY
MP1 AU Equity	Megaport Ltd	Equity Securities	878,361,024	AU000000MP15	Information Technology	ASE	AUSTRALIA	AUSTRALIA
KRUS US Equity	Kura Sushi USA Inc	Equity Securities	879,293,184	US5012701026	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
APC US Equity	ARKO Petroleum Corp	Equity Securities	879,573,440	US04124A1007	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SCANFL FH Equity	Scanfil Oyj	Equity Securities	881,327,872	FI4000029905	Information Technology	Helsinki	FINLAND	FINLAND
VOR US Equity	Vor BioPharma Inc	Equity Securities	881,599,424	US9290332074	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BBDC US Equity	Barings BDC Inc	Equity Securities	881,632,000	US06759L1035	Financials	New York	UNITED STATES	UNITED STATES
ALBBV FH Equity	ALANDSBANKEN-B	Equity Securities	883,115,775	FI0009001127	Financials	Helsinki	FINLAND	SWEDEN
CRCT US Equity	Cricut Inc	Equity Securities	884,631,744	US22658D1000	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
EVMN US Equity	Evommune Inc	Equity Securities	885,331,584	US30054Y1073	Health Care	New York	UNITED STATES	UNITED STATES
ENRGY BB Equity	EnergyVision SA	Equity Securities	885,958,080	BE0974499312	Industrials	EN Brussels	BELGIUM	BELGIUM
PHAT US Equity	Phathom Pharmaceuticals Inc	Equity Securities	886,485,504	US71722W1071	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CCNE US Equity	CNB Financial Corp/PA	Equity Securities	887,278,592	US1261281075	Financials	NASDAQ	UNITED STATES	UNITED STATES
RDC GR Equity	Redcare Pharmacy NV	Equity Securities	888,236,672	NL0012044747	Consumer Staples	Xetra	NETHERLANDS	NETHERLANDS
MLP GR Equity	MLP SE	Equity Securities	889,450,368	DE0006569908	Financials	Xetra	GERMANY	GERMANY
MBWM US Equity	Mercantile Bank Corp	Equity Securities	890,175,552	US5873761044	Financials	NASDAQ	UNITED STATES	UNITED STATES
HPK US Equity	HighPeak Energy Inc	Equity Securities	890,824,640	US43114Q1058	Energy	NASDAQ	UNITED STATES	UNITED STATES
WGO US Equity	Winnebago Industries Inc	Equity Securities	890,937,600	US9746371007	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
IRE AU Equity	IRESS Ltd	Equity Securities	892,638,464	AU000000IRE2	Information Technology	ASE	AUSTRALIA	AUSTRALIA
ORIC US Equity	ORIC Pharmaceuticals Inc	Equity Securities	894,191,936	US68622P1093	Health Care	NASDAQ	UNITED STATES	UNITED STATES
UOS AU Equity	UNITED OVERSEAS AUSTRALIA	Equity Securities	894,640,560	AU000000UOS4	Real Estate	ASE	AUSTRALIA	SWEDEN
OPK US Equity	OPKO Health Inc	Equity Securities	895,699,328	US68375N1037	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EEX US Equity	Emerald Holding Inc	Equity Securities	896,526,784	US29103W1045	Communication Services	New York	UNITED STATES	UNITED STATES
SNCY US Equity	Sun Country Airlines Holdings	Equity Securities	898,497,344	US8666831057	Industrials	NASDAQ	UNITED STATES	UNITED STATES
LGIH US Equity	LGI Homes Inc	Equity Securities	898,720,384	US50187T1060	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ALBAV FH Equity	Alandsbanken Abp	Equity Securities	899,099,968	FI0009000103	Financials	Helsinki	FINLAND	FINLAND
SBBD SS Equity	SAMHALLSBYGGNADSBOLAGET I-D	Equity Securities	899,545,137	SE0011844091	Real Estate	Stockholm	SWEDEN	UNITED STATES
PCRX US Equity	Pacira BioSciences Inc	Equity Securities	901,709,952	US6951271005	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BFST US Equity	Business First Bancshares Inc	Equity Securities	901,827,008	US12326C1053	Financials	NASDAQ	UNITED STATES	UNITED STATES
CNI AU Equity	Centuria Capital Group	Equity Securities	901,852,096	AU000000CNI5	Real Estate	ASE	AUSTRALIA	AUSTRALIA
CGEM US Equity	Cullinan Therapeutics Inc	Equity Securities	903,049,856	US2300311063	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CBAV SM Equity	Clinica Baviera SA	Equity Securities	903,927,168	ES0119037010	Health Care	Soc.Bol SIBE	SPAIN	SPAIN
URGN US Equity	UroGen Pharma Ltd	Equity Securities	905,977,280	IL0011407140	Health Care	NASDAQ	ISRAEL	UNITED STATES
PRCH US Equity	Porch Group Inc	Equity Securities	907,327,232	US7332451043	Information Technology	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
NABL US Equity	N-able Inc/US	Equity Securities	907,973,888	US62878D1000	Information Technology	New York	UNITED STATES	UNITED STATES
ACEL US Equity	Accel Entertainment Inc	Equity Securities	908,726,016	US00436Q1067	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
JANX US Equity	Janux Therapeutics Inc	Equity Securities	908,824,896	US47103J1051	Health Care	NASDAQ	UNITED STATES	UNITED STATES
XNCR US Equity	Xencor Inc	Equity Securities	912,332,672	US98401F1057	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CDNA US Equity	CareDx Inc	Equity Securities	912,675,264	US14167L1035	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TGHN GR Equity	Logwin AG	Equity Securities	912,920,768	LU1618151879	Industrials	Xetra	LUXEMBOURG	LUXEMBOURG
CHG GR Equity	CHAPTERS Group AG	Equity Securities	913,233,600	DE0006618309	Financials	Xetra	GERMANY	GERMANY
INWI SS Equity	Inwido AB	Equity Securities	913,653,504	SE0006220018	Industrials	Stockholm	SWEDEN	SWEDEN
COK GR Equity	CANCOM SE	Equity Securities	915,385,856	DE0005419105	Information Technology	Xetra	GERMANY	GERMANY
FFM AU Equity	FireFly Metals Ltd	Equity Securities	915,807,808	AU0000313769	Materials	ASE	AUSTRALIA	AUSTRALIA
EIN GR Equity	Einhell Germany AG	Equity Securities	915,914,240	DE000A40ESU3	Consumer Discretionary	Xetra	GERMANY	GERMANY
GHM US Equity	Graham Corp	Equity Securities	916,051,136	US3845561063	Industrials	New York	UNITED STATES	UNITED STATES
ARHS US Equity	Arhaus Inc	Equity Securities	916,900,608	US04035M1027	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
TBLA US Equity	Taboola.com Ltd	Equity Securities	916,998,016	IL0011754137	Communication Services	NASDAQ	ISRAEL	ISRAEL
AMPL US Equity	Amplitude Inc	Equity Securities	917,641,920	US03213A1043	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
LIN AU Equity	Lindian Resources Ltd	Equity Securities	918,281,792	AU000000LIN6	Materials	ASE	AUSTRALIA	AUSTRALIA
DFDS DC Equity	Dfds A/S	Equity Securities	918,369,792	DK0060655629	Industrials	Copenhagen	DENMARK	DENMARK
GUBRA DC Equity	Gubra A/S	Equity Securities	922,058,560	DK0062266474	Health Care	Copenhagen	DENMARK	DENMARK
EVT GR Equity	Evotec SE	Equity Securities	922,163,968	DE0005664809	Health Care	Xetra	GERMANY	GERMANY
POET US Equity	POET Technologies Inc	Equity Securities	928,483,968	CA73044W3021	Information Technology	NASDAQ	CANADA	CANADA
DAKT US Equity	Daktronics Inc	Equity Securities	930,221,632	US2342641097	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BLFS US Equity	BioLife Solutions Inc	Equity Securities	930,740,992	US09062W2044	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ANNX US Equity	Annexon Inc	Equity Securities	930,751,168	US03589W1027	Health Care	NASDAQ	UNITED STATES	UNITED STATES
INBX US Equity	Inhibrx Biosciences Inc	Equity Securities	930,760,320	US45720N1037	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EXPI US Equity	eXp World Holdings Inc	Equity Securities	931,720,192	US30212W1009	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
ACOMO NA Equity	Acomo NV	Equity Securities	933,062,336	NL0000313286	Consumer Staples	EN Amsterdam	NETHERLANDS	NETHERLANDS
OPUS HB Equity	Opus Global Nyrt	Equity Securities	933,118,976	HU0000110226	Industrials	Budapest	HUNGARY	HUNGARY
AMPH US Equity	Amphastar Pharmaceuticals Inc	Equity Securities	933,718,144	US03209R1032	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AMTB US Equity	Amerant Bancorp Inc	Equity Securities	934,162,560	US0235761014	Financials	New York	UNITED STATES	UNITED STATES
SSII US Equity	SS Innovations International I	Equity Securities	934,855,680	US05453U2033	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LMB US Equity	Limbach Holdings Inc	Equity Securities	935,636,032	US53263P1057	Industrials	NASDAQ	UNITED STATES	UNITED STATES
EVEX US Equity	Eve Holding Inc	Equity Securities	936,939,328	US29970N1046	Industrials	New York	UNITED STATES	UNITED STATES
ARF AU Equity	Arena REIT	Equity Securities	937,052,480	AU000000ARF6	Real Estate	ASE	AUSTRALIA	AUSTRALIA
R4 SM Equity	Renta 4 Banco SA	Equity Securities	937,094,464	ES0173358039	Financials	Soc.Bol SIBE	SPAIN	SPAIN
ABTC US Equity	American Bitcoin Corp	Equity Securities	937,322,176	US02462A1043	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
NCK AU Equity	Nick Scali Ltd	Equity Securities	937,483,776	AU000000NCK1	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
GHRS US Equity	GH Research PLC	Equity Securities	939,125,056	IE000GID8VI0	Health Care	NASDAQ	IRELAND	IRELAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
JST GR Equity	JOST Werke SE	Equity Securities	941,687,168	DE000JST4000	Industrials	Xetra	GERMANY	GERMANY
VBGB SS Equity	VBG Group AB	Equity Securities	941,853,504	SE0000115107	Industrials	Stockholm	SWEDEN	SWEDEN
ANODB SS Equity	Addnode Group AB	Equity Securities	942,613,312	SE0017885767	Information Technology	Stockholm	SWEDEN	SWEDEN
EQBK US Equity	Equity Bancshares Inc	Equity Securities	943,176,832	US29460X1090	Financials	New York	UNITED STATES	UNITED STATES
KBDC US Equity	Kayne Anderson BDC Inc	Equity Securities	943,714,368	US48662X1054	Financials	New York	UNITED STATES	UNITED STATES
UVE US Equity	Universal Insurance Holdings I	Equity Securities	944,436,160	US91359V1070	Financials	New York	UNITED STATES	UNITED STATES
FPARA SS Equity	FastPartner AB	Equity Securities	944,577,792	SE0013512506	Real Estate	Stockholm	SWEDEN	SWEDEN
ESQ US Equity	Esquire Financial Holdings Inc	Equity Securities	944,780,544	US29667J1016	Financials	NASDAQ	UNITED STATES	UNITED STATES
SBSI US Equity	Southside Bancshares Inc	Equity Securities	945,251,136	US84470P1093	Financials	New York	UNITED STATES	UNITED STATES
IPX AU Equity	IperionX Ltd	Equity Securities	945,302,080	AU0000208910	Materials	ASE	AUSTRALIA	AUSTRALIA
DIOS SS Equity	Dios Fastigheter AB	Equity Securities	945,959,424	SE0001634262	Real Estate	Stockholm	SWEDEN	SWEDEN
BHRB US Equity	Burke & Herbert Financial Serv	Equity Securities	946,696,064	US12135Y1082	Financials	NASDAQ	UNITED STATES	UNITED STATES
TDOC US Equity	Teladoc Health Inc	Equity Securities	949,078,528	US87918A1051	Health Care	New York	UNITED STATES	UNITED STATES
JNAF CZ Equity	Jadranski Naftovod DD	Equity Securities	950,340,416	HRJNAFRA0000	Energy	Zagreb	CROATIA	CROATIA
SBGI US Equity	Sinclair Inc	Equity Securities	951,100,736	US8292421067	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
CTMX US Equity	CytomX Therapeutics Inc	Equity Securities	951,178,496	US23284F1057	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CFFN US Equity	Capitol Federal Financial Inc	Equity Securities	951,757,760	US14057J1016	Financials	NASDAQ	UNITED STATES	UNITED STATES
GNP AU Equity	GenusPlus Group Ltd	Equity Securities	955,744,768	AU0000117160	Industrials	ASE	AUSTRALIA	AUSTRALIA
EXM BB Equity	Exmar NV	Equity Securities	955,995,520	BE0003808251	Energy	EN Brussels	BELGIUM	BELGIUM
RIVP CZ Equity	Valamar Riviera DD	Equity Securities	956,704,320	HRRIVPRA0000	Consumer Discretionary	Zagreb	CROATIA	CROATIA
UTL US Equity	Unitil Corp	Equity Securities	957,038,720	US9132591077	Utilities	New York	UNITED STATES	UNITED STATES
JBSS US Equity	John B Sanfilippo & Son Inc	Equity Securities	959,136,512	US8004221078	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
MPLT US Equity	MapLight Therapeutics Inc	Equity Securities	959,485,376	US56565P1030	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MAF AU Equity	MA Financial Group Ltd	Equity Securities	959,837,440	AU0000156218	Financials	ASE	AUSTRALIA	AUSTRALIA
UFCS US Equity	United Fire Group Inc	Equity Securities	959,884,352	US9103401082	Financials	NASDAQ	UNITED STATES	UNITED STATES
RHK GR Equity	RHOEN-KLINIKUM AG	Equity Securities	960,863,232	DE0007042301	Health Care	Xetra	GERMANY	GERMANY
COXG SM Equity	COX Abg Group SA	Equity Securities	962,800,320	ES0105848008	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
CCOI US Equity	Cogent Communications Holdings	Equity Securities	962,967,424	US19239V3024	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
V1NC GR Equity	Vincorion SE	Equity Securities	966,262,016	DE000VNC0014	Industrials	Xetra	GERMANY	GERMANY
SAFE US Equity	Safehold Inc	Equity Securities	968,206,656	US78646V1070	Real Estate	New York	UNITED STATES	UNITED STATES
HANZA SS Equity	Hanza AB	Equity Securities	968,432,192	SE0005878543	Information Technology	Stockholm	SWEDEN	SWEDEN
BMBL US Equity	Bumble Inc	Equity Securities	969,035,712	US12047B1052	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
CREDA SS Equity	Creades AB	Equity Securities	969,252,480	SE0015661236	Financials	Stockholm	SWEDEN	SWEDEN
DYVOX SS Equity	Dynavox Group AB	Equity Securities	970,239,936	SE0017105620	Information Technology	Stockholm	SWEDEN	SWEDEN
PLOW US Equity	Douglas Dynamics Inc	Equity Securities	970,254,720	US25960R1059	Industrials	New York	UNITED STATES	UNITED STATES
BTGO US Equity	Bitgo Holdings Inc	Equity Securities	971,077,184	US0919471013	Financials	New York	UNITED STATES	UNITED STATES
TBN US Equity	Tamboran Resources Corp	Equity Securities	972,140,672	US87507T1016	Energy	New York	UNITED STATES	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
LQDT US Equity	Liquidity Services Inc	Equity Securities	973,215,552	US53635B1070	Industrials	NASDAQ	UNITED STATES	UNITED STATES
OPY US Equity	Oppenheimer Holdings Inc	Equity Securities	974,467,328	US6837971042	Financials	New York	UNITED STATES	UNITED STATES
SNL AU Equity	Supply Network Ltd	Equity Securities	974,652,800	AU000000SNL5	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
CLOV US Equity	Clover Health Investments Corp	Equity Securities	974,876,992	US18914F1030	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PNR AU Equity	Pantoro Gold Ltd	Equity Securities	974,932,096	AU000000PNR8	Materials	ASE	AUSTRALIA	AUSTRALIA
ARU AU Equity	Arafura Rare Earths Ltd	Equity Securities	975,228,416	AU000000ARU5	Materials	ASE	AUSTRALIA	AUSTRALIA
CTT PL Equity	CTT-Correios de Portugal SA	Equity Securities	977,144,576	PTCTT0AM0001	Industrials	EN Lisbon	PORTUGAL	PORTUGAL
ASIC US Equity	Ategrity Specialty Holdings LL	Equity Securities	977,676,160	US04681Y1038	Financials	New York	UNITED STATES	UNITED STATES
SENEA US Equity	SENECA FOODS CORP - CL A	Equity Securities	979,649,757	US8170705011	Consumer Staples	NASDAQ	UNITED STATES	BRAZIL
MLKN US Equity	MillerKnoll Inc	Equity Securities	980,493,696	US6005441000	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MSEX US Equity	Middlesex Water Co	Equity Securities	981,103,872	US5966801087	Utilities	NASDAQ	UNITED STATES	UNITED STATES
CMP US Equity	Compass Minerals International	Equity Securities	981,693,760	US20451N1019	Materials	New York	UNITED STATES	UNITED STATES
ODC US Equity	Oil-Dri Corp of America	Equity Securities	985,486,016	US6778641000	Consumer Staples	New York	UNITED STATES	UNITED STATES
ERA AU Equity	Energy Resources of Australia	Equity Securities	985,558,720	AU000000ERA9	Energy	ASE	AUSTRALIA	AUSTRALIA
NBBK US Equity	NB Bancorp Inc	Equity Securities	985,955,776	US63945M1071	Financials	NASDAQ	UNITED STATES	UNITED STATES
MMI US Equity	Marcus & Millichap Inc	Equity Securities	988,270,464	US5663241090	Real Estate	New York	UNITED STATES	UNITED STATES
PCT US Equity	PureCycle Technologies Inc	Equity Securities	988,567,296	US74623V1035	Materials	NASDAQ	UNITED STATES	UNITED STATES
CMPX US Equity	Compass Therapeutics Inc	Equity Securities	988,682,624	US20454B1044	Health Care	NASDAQ	UNITED STATES	UNITED STATES
UVSP US Equity	Univest Financial Corp	Equity Securities	993,314,560	US9152711001	Financials	NASDAQ	UNITED STATES	UNITED STATES
EPC US Equity	Edgewell Personal Care Co	Equity Securities	995,031,744	US28035Q1022	Consumer Staples	New York	UNITED STATES	UNITED STATES
CSR US Equity	Centerspace	Equity Securities	995,068,096	US15202L1070	Real Estate	New York	UNITED STATES	UNITED STATES
BH/A US Equity	BIGLARI HOLDINGS INC-A	Equity Securities	996,006,079	US08986R4083	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
METC US Equity	Ramaco Resources Inc	Equity Securities	996,622,912	US75134P6007	Materials	NASDAQ	UNITED STATES	UNITED STATES
HEM SS Equity	Hemnet Group AB	Equity Securities	998,502,144	SE0015671995	Communication Services	Stockholm	SWEDEN	SWEDEN
NBN US Equity	Northeast Bank	Equity Securities	999,437,184	US66405S1006	Financials	NASDAQ	UNITED STATES	UNITED STATES
MFA US Equity	MFA Financial Inc	Equity Securities	999,498,880	US55272X6076	Financials	New York	UNITED STATES	UNITED STATES
DEA US Equity	Easterly Government Properties	Equity Securities	999,773,888	US27616P3010	Real Estate	New York	UNITED STATES	UNITED STATES
ACAD SS Equity	AcadeMedia AB	Equity Securities	1,000,186,240	SE0007897079	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
AKTIA FH Equity	Aktia Bank Oyj	Equity Securities	1,000,406,720	FI4000058870	Financials	Helsinki	FINLAND	FINLAND
BAR BB Equity	Barco NV	Equity Securities	1,001,578,048	BE0974362940	Information Technology	EN Brussels	BELGIUM	BELGIUM
PGY US Equity	Pagaya Technologies Ltd	Equity Securities	1,001,870,976	IL0011858912	Information Technology	NASDAQ	ISRAEL	UNITED STATES
NPK US Equity	National Presto Industries Inc	Equity Securities	1,003,080,896	US6372151042	Industrials	New York	UNITED STATES	UNITED STATES
COR PL Equity	Corticeira Amorim SGPS SA	Equity Securities	1,006,555,712	PTCOR0AE0006	Materials	EN Lisbon	PORTUGAL	PORTUGAL
FSUN US Equity	Firstsun Capital Bancorp	Equity Securities	1,006,915,456	US33767U1079	Financials	NASDAQ	UNITED STATES	UNITED STATES
SATL US Equity	Satellogic Inc	Equity Securities	1,008,563,456	US80401C1009	Industrials	NASDAQ	UNITED STATES	UNITED STATES
HBT US Equity	HBT Financial Inc	Equity Securities	1,010,088,128	US4041111067	Financials	NASDAQ	UNITED STATES	UNITED STATES
ABB AU Equity	Aussie Broadband Ltd	Equity Securities	1,010,805,568	AU0000106643	Communication Services	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
COUR US Equity	Coursera Inc	Equity Securities	1,010,882,048	US22266M1045	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SLX AU Equity	Silex Systems Ltd	Equity Securities	1,011,006,464	AU000000SLX4	Industrials	ASE	AUSTRALIA	AUSTRALIA
VITB SS Equity	Vitec Software Group AB	Equity Securities	1,013,424,768	SE0007871363	Information Technology	Stockholm	SWEDEN	SWEDEN
FPARD SS Equity	FASTPARTNER AB-D SHARES	Equity Securities	1,020,234,741	SE0013512514	Real Estate	Stockholm	SWEDEN	UNITED KINGDOM
ITRN US Equity	Ituran Location and Control Lt	Equity Securities	1,020,341,760	IL0010818685	Information Technology	NASDAQ	ISRAEL	ISRAEL
HLI AU Equity	Helia Group Ltd	Equity Securities	1,020,740,288	AU0000251498	Financials	ASE	AUSTRALIA	AUSTRALIA
YEPSA SM Equity	Emperador Properties Socimi SA	Equity Securities	1,021,555,776	ES0105685004	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
AVO US Equity	Mission Produce Inc	Equity Securities	1,023,014,656	US60510V1089	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
OCSL US Equity	Oaktree Specialty Lending Corp	Equity Securities	1,023,553,792	US67401P4054	Financials	NASDAQ	UNITED STATES	UNITED STATES
GNC AU Equity	GrainCorp Ltd	Equity Securities	1,023,738,688	AU000000GNC9	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
HLIT US Equity	Harmonic Inc	Equity Securities	1,024,151,488	US4131601027	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ALNT US Equity	Allient Inc	Equity Securities	1,025,000,000	US0193301092	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ABCL US Equity	AbCellera Biologics Inc	Equity Securities	1,027,714,112	CA00288U1066	Health Care	NASDAQ	CANADA	CANADA
PENG US Equity	Penguin Solutions Inc	Equity Securities	1,028,652,032	US7069151055	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
VSTS US Equity	Vestis Corp	Equity Securities	1,029,201,728	US29430C1027	Industrials	New York	UNITED STATES	UNITED STATES
LNZ AV Equity	Lenzing AG	Equity Securities	1,030,080,512	AT00000644505	Materials	Vienna	AUSTRIA	AUSTRIA
KALV US Equity	KalVista Pharmaceuticals Inc	Equity Securities	1,034,182,016	US4834971032	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PBT US Equity	Permian Basin Royalty Trust	Equity Securities	1,034,715,328	US7142361069	Energy	New York	UNITED STATES	UNITED STATES
COLL US Equity	Collegium Pharmaceutical Inc	Equity Securities	1,034,837,120	US19459J1043	Health Care	NASDAQ	UNITED STATES	UNITED STATES
JSW PW Equity	Jastrzebska Spolka Weglowa SA	Equity Securities	1,036,003,392	PLJSW0000015	Materials	Warsaw	POLAND	POLAND
ELS AU Equity	Elsight Ltd	Equity Securities	1,036,697,280	AU000000ELS4	Information Technology	ASE	AUSTRALIA	AUSTRALIA
TDAY US Equity	USA TODAY Co Inc	Equity Securities	1,037,107,584	US36472T1097	Communication Services	New York	UNITED STATES	UNITED STATES
MI6 AU Equity	Minerals 260 Ltd	Equity Securities	1,037,386,240	AU0000173486	Materials	ASE	AUSTRALIA	AUSTRALIA
STAA US Equity	STAAR Surgical Co	Equity Securities	1,037,787,200	US8523123052	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SENEB US Equity	Seneca Foods Corp	Equity Securities	1,037,998,208	US8170701051	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
DTR AU Equity	Dateline Resources Ltd	Equity Securities	1,038,500,928	AU000000DTR1	Materials	ASE	AUSTRALIA	AUSTRALIA
PSM GR Equity	ProSiebenSat.1 Media SE	Equity Securities	1,039,144,768	DE000PSM7770	Communication Services	Xetra	GERMANY	GERMANY
PMT US Equity	PennyMac Mortgage Investment T	Equity Securities	1,039,848,384	US70931T1034	Financials	New York	UNITED STATES	UNITED STATES
AZTA US Equity	Azenta Inc	Equity Securities	1,040,529,920	US1143401024	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NEO US Equity	NeoGenomics Inc	Equity Securities	1,041,094,016	US64049M2098	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GSBD US Equity	Goldman Sachs BDC Inc	Equity Securities	1,041,263,872	US38147U1079	Financials	New York	UNITED STATES	UNITED STATES
MGH AU Equity	Maas Group Holdings Ltd	Equity Securities	1,041,575,616	AU0000118564	Industrials	ASE	AUSTRALIA	AUSTRALIA
XERS US Equity	Xeris Biopharma Holdings Inc	Equity Securities	1,043,209,344	US98422E1038	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ADTN US Equity	ADTRAN Holdings Inc	Equity Securities	1,044,766,720	US00486H1059	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MCB US Equity	Metropolitan Bank Holding Corp	Equity Securities	1,044,919,808	US5917741044	Financials	New York	UNITED STATES	UNITED STATES
PNTG US Equity	Pennant Group Inc/The	Equity Securities	1,045,802,624	US70805E1091	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MBC US Equity	Masterbrand Inc	Equity Securities	1,045,806,400	US57638P1049	Industrials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
TWFG US Equity	TWFG Inc	Equity Securities	1,045,884,672	US87318A1016	Financials	NASDAQ	UNITED STATES	UNITED STATES
ELV AU Equity	Elevra Lithium Ltd	Equity Securities	1,048,253,504	AU0000421851	Materials	ASE	AUSTRALIA	AUSTRALIA
CNMD US Equity	CONMED Corp	Equity Securities	1,050,806,976	US2074101013	Health Care	New York	UNITED STATES	UNITED STATES
LZ US Equity	Legalzoom.com Inc	Equity Securities	1,051,368,064	US52466B1035	Industrials	NASDAQ	UNITED STATES	UNITED STATES
JDO AU Equity	Judo Capital Holdings Ltd	Equity Securities	1,051,439,552	AU0000182271	Financials	ASE	AUSTRALIA	AUSTRALIA
BFLY US Equity	Butterfly Network Inc	Equity Securities	1,051,633,792	US1241551027	Health Care	New York	UNITED STATES	UNITED STATES
PEP PW Equity	Polenergia SA	Equity Securities	1,053,384,128	PLPLSEP00013	Utilities	Warsaw	POLAND	POLAND
SYNSAM SS Equity	Synsam AB	Equity Securities	1,054,876,672	SE0016829709	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
NSP US Equity	Insperty Inc	Equity Securities	1,055,263,936	US45778Q1076	Industrials	New York	UNITED STATES	UNITED STATES
OCFC US Equity	OceanFirst Financial Corp	Equity Securities	1,056,771,136	US6752341080	Financials	NASDAQ	UNITED STATES	UNITED STATES
ENGCONB SS Equity	Engcon AB	Equity Securities	1,057,384,320	SE0017769847	Industrials	Stockholm	SWEDEN	SWEDEN
UPBD US Equity	Upbound Group Inc	Equity Securities	1,058,902,720	US76009N1000	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SNC PL Equity	Sonaecom SGPS SA	Equity Securities	1,059,231,104	PTSNC0AM0006	Communication Services	EN Lisbon	PORTUGAL	PORTUGAL
SCST SS Equity	Scandi Standard AB	Equity Securities	1,061,949,440	SE0005999760	Consumer Staples	Stockholm	SWEDEN	SWEDEN
MFIC US Equity	MidCap Financial Investment Co	Equity Securities	1,065,047,104	US03761U5020	Financials	NASDAQ	UNITED STATES	UNITED STATES
EUZ GR Equity	Eckert & Ziegler SE	Equity Securities	1,065,756,992	DE0005659700	Health Care	Xetra	GERMANY	GERMANY
ARRY US Equity	Array Technologies Inc	Equity Securities	1,066,718,528	US04271T1007	Industrials	NASDAQ	UNITED STATES	UNITED STATES
LNN US Equity	Lindsay Corp	Equity Securities	1,069,920,768	US5355551061	Industrials	New York	UNITED STATES	UNITED STATES
SLPB SS Equity	Swedish Logistic Property AB	Equity Securities	1,070,157,056	SE0017565476	Real Estate	Stockholm	SWEDEN	SWEDEN
WPR AU Equity	Waypoint REIT Ltd	Equity Securities	1,070,554,752	AU0000088064	Real Estate	ASE	AUSTRALIA	AUSTRALIA
APEI US Equity	American Public Education Inc	Equity Securities	1,071,579,584	US02913V1035	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MLMTP FP Equity	Montepino Logistica SL	Equity Securities	1,074,657,920	ES0105549002	Real Estate	EN Paris	SPAIN	SPAIN
ACDC US Equity	ProFrac Holding Corp	Equity Securities	1,074,669,312	US74319N1000	Energy	NASDAQ	UNITED STATES	UNITED STATES
OSBC US Equity	Old Second Bancorp Inc	Equity Securities	1,074,941,824	US6802771005	Financials	NASDAQ	UNITED STATES	UNITED STATES
CRAI US Equity	CRA International Inc	Equity Securities	1,075,475,072	US12618T1051	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SAFT US Equity	Safety Insurance Group Inc	Equity Securities	1,076,329,344	US78648T1007	Financials	NASDAQ	UNITED STATES	UNITED STATES
LXU US Equity	LSB Industries Inc	Equity Securities	1,077,702,656	US5021601043	Materials	New York	UNITED STATES	UNITED STATES
JCAP US Equity	Jefferson Capital Inc	Equity Securities	1,078,364,672	US47248R1032	Financials	NASDAQ	UNITED STATES	UNITED STATES
KAR AU Equity	Karoon Energy Ltd	Equity Securities	1,080,314,880	AU000000KAR6	Energy	ASE	AUSTRALIA	AUSTRALIA
QDEL US Equity	QuidelOrtho Corp	Equity Securities	1,081,138,432	US2197981051	Health Care	NASDAQ	UNITED STATES	UNITED STATES
INNV US Equity	Innovage Holding Corp	Equity Securities	1,081,524,736	US45784A1043	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NEU AU Equity	Neuren Pharmaceuticals Ltd	Equity Securities	1,081,954,944	NZNEUE0001S8	Health Care	ASE	NEW ZEALAND	AUSTRALIA
BH US Equity	Biglari Holdings Inc	Equity Securities	1,082,303,616	US08986R3093	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
DDR AU Equity	Dicker Data Ltd	Equity Securities	1,083,972,736	AU000000DDR5	Information Technology	ASE	AUSTRALIA	AUSTRALIA
MBB GR Equity	MBB SE	Equity Securities	1,084,522,624	DE000A0ETBQ4	Industrials	Xetra	GERMANY	GERMANY
QURE US Equity	uniQure NV	Equity Securities	1,087,386,368	NL0010696654	Health Care	NASDAQ	NETHERLANDS	NETHERLANDS
CIM US Equity	Chimera Investment Corp	Equity Securities	1,087,568,896	US16934Q8024	Financials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
PRSU US Equity	Pursuit Attractions and Hospit	Equity Securities	1,087,994,240	US92552R4065	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
HFWA US Equity	Heritage Financial Corp/WA	Equity Securities	1,088,740,224	US42722X1063	Financials	NASDAQ	UNITED STATES	UNITED STATES
GOZ AU Equity	Growthpoint Properties Austral	Equity Securities	1,089,792,512	AU000000GOZ8	Real Estate	ASE	AUSTRALIA	AUSTRALIA
NEC AU Equity	Nine Entertainment Co Holdings	Equity Securities	1,090,455,680	AU000000NEC4	Communication Services	ASE	AUSTRALIA	AUSTRALIA
SBR US Equity	Sabine Royalty Trust	Equity Securities	1,090,826,624	US7856881021	Energy	New York	UNITED STATES	UNITED STATES
INR US Equity	Infinity Natural Resources Inc	Equity Securities	1,090,840,192	US4569411030	Energy	New York	UNITED STATES	UNITED STATES
DVP AU Equity	Develop Global Ltd	Equity Securities	1,091,029,632	AU0000179707	Materials	ASE	AUSTRALIA	AUSTRALIA
CASH SM Equity	Prosegur Cash SA	Equity Securities	1,091,147,136	ES0105229001	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
EVLV US Equity	Evolv Technologies Holdings In	Equity Securities	1,092,246,016	US30049H1023	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
EYPT US Equity	EyePoint Inc	Equity Securities	1,093,792,896	US30233G2093	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LUXE US Equity	LuxExperience BV	Equity Securities	1,097,812,736	US55406W1036	Consumer Discretionary	New York	NETHERLANDS	GERMANY
ELD AU Equity	Elders Ltd	Equity Securities	1,097,959,936	AU000000ELD6	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
SHLS US Equity	Shoals Technologies Group Inc	Equity Securities	1,100,583,168	US82489W1071	Industrials	NASDAQ	UNITED STATES	UNITED STATES
AMAG AV Equity	AMAG Austria Metall AG	Equity Securities	1,101,802,496	AT000000AMAG3	Materials	Vienna	AUSTRIA	AUSTRIA
SMHN GR Equity	SUSS MicroTec SE	Equity Securities	1,102,043,392	DE000A1K0235	Information Technology	Xetra	GERMANY	GERMANY
BKUS AV Equity	BKS Bank AG	Equity Securities	1,102,533,632	AT00000624705	Financials	Vienna	AUSTRIA	AUSTRIA
RLJ US Equity	RLJ Lodging Trust	Equity Securities	1,102,921,344	US74965L1017	Real Estate	New York	UNITED STATES	UNITED STATES
BV US Equity	BrightView Holdings Inc	Equity Securities	1,103,081,984	US10948C1071	Industrials	New York	UNITED STATES	UNITED STATES
AVBP US Equity	ArriVent Biopharma Inc	Equity Securities	1,103,714,432	US04272N1028	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GLF AU Equity	Gemlife Communities Group	Equity Securities	1,109,423,104	AU0000402562	Real Estate	ASE	AUSTRALIA	AUSTRALIA
SEPN US Equity	Septerna Inc	Equity Securities	1,112,780,032	US81734D1046	Health Care	NASDAQ	UNITED STATES	UNITED STATES
UTZ US Equity	Utz Brands Inc	Equity Securities	1,112,854,528	US9180901012	Consumer Staples	New York	UNITED STATES	UNITED STATES
NORION SS Equity	Norion Bank AB	Equity Securities	1,114,643,584	SE0017831795	Financials	Stockholm	SWEDEN	SWEDEN
MAH AU Equity	Macmahon Holdings Ltd	Equity Securities	1,115,155,584	AU000000MAH3	Materials	ASE	AUSTRALIA	AUSTRALIA
INA AU Equity	Ingenia Communities Group	Equity Securities	1,115,442,816	AU000000INA9	Real Estate	ASE	AUSTRALIA	AUSTRALIA
REAL US Equity	RealReal Inc/The	Equity Securities	1,118,438,272	US88339P1012	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SRG AU Equity	SRG Global Ltd	Equity Securities	1,118,543,488	AU0000032914	Industrials	ASE	AUSTRALIA	AUSTRALIA
USPH US Equity	US Physical Therapy Inc	Equity Securities	1,119,674,496	US90337L1089	Health Care	New York	UNITED STATES	UNITED STATES
TRUP US Equity	Trupanion Inc	Equity Securities	1,120,064,128	US8982021060	Financials	NASDAQ	UNITED STATES	UNITED STATES
KODK US Equity	Eastman Kodak Co	Equity Securities	1,120,274,944	US2774614067	Information Technology	New York	UNITED STATES	UNITED STATES
NNE US Equity	NANO Nuclear Energy Inc	Equity Securities	1,120,300,928	US63010H1086	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SCL US Equity	Stepan Co	Equity Securities	1,120,677,760	US8585861003	Materials	New York	UNITED STATES	UNITED STATES
GERN US Equity	Geron Corp	Equity Securities	1,120,953,216	US3741631036	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DMP AU Equity	Domino's Pizza Enterprises Ltd	Equity Securities	1,121,065,344	AU000000DMP0	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
FMBH US Equity	First Mid Bancshares Inc	Equity Securities	1,121,597,952	US3208661062	Financials	NASDAQ	UNITED STATES	UNITED STATES
MRTN US Equity	Marten Transport Ltd	Equity Securities	1,121,850,624	US5730751089	Industrials	NASDAQ	UNITED STATES	UNITED STATES
PFBC US Equity	Preferred Bank/Los Angeles CA	Equity Securities	1,123,625,856	US7403674044	Financials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
GPPE US Equity	Green Plains Inc	Equity Securities	1,123,707,008	US3932221043	Energy	NASDAQ	UNITED STATES	UNITED STATES
PXED US Equity	Phoenix Education Partners Inc	Equity Securities	1,126,431,488	US7189681007	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
RATOB SS Equity	Ratos AB	Equity Securities	1,129,363,840	SE0000111940	Financials	Stockholm	SWEDEN	SWEDEN
TE US Equity	T1 Energy Inc	Equity Securities	1,130,098,816	US35834F1049	Industrials	New York	UNITED STATES	UNITED STATES
CBO AU Equity	Cobram Estate Olives Ltd	Equity Securities	1,130,732,416	AU0000167066	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
GDG AU Equity	Generation Development Group L	Equity Securities	1,133,353,472	AU0000005126	Financials	ASE	AUSTRALIA	AUSTRALIA
TTI US Equity	TETRA Technologies Inc	Equity Securities	1,133,973,632	US88162F1057	Energy	New York	UNITED STATES	UNITED STATES
CTBI US Equity	Community Trust Bancorp Inc	Equity Securities	1,134,786,176	US2041491083	Financials	NASDAQ	UNITED STATES	UNITED STATES
DVL PW Equity	Develia SA	Equity Securities	1,134,951,936	PLCCRP00017	Real Estate	Warsaw	POLAND	POLAND
ROCK US Equity	Gibraltar Industries Inc	Equity Securities	1,135,716,992	US3746891072	Industrials	NASDAQ	UNITED STATES	UNITED STATES
AAT US Equity	American Assets Trust Inc	Equity Securities	1,135,732,352	US0240131047	Real Estate	New York	UNITED STATES	UNITED STATES
MAD AU Equity	Mader Group Ltd	Equity Securities	1,136,249,088	AU0000056269	Industrials	ASE	AUSTRALIA	AUSTRALIA
CYL AU Equity	Catalyst Metals Ltd	Equity Securities	1,136,452,480	AU000000CYL6	Materials	ASE	AUSTRALIA	AUSTRALIA
SLC AU Equity	Superloop Ltd	Equity Securities	1,140,489,600	AU000000SLC8	Communication Services	ASE	AUSTRALIA	AUSTRALIA
LIND US Equity	Lindblad Expeditions Holdings	Equity Securities	1,140,604,672	US5352191093	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
PRG US Equity	PROG Holdings Inc	Equity Securities	1,141,663,488	US74319R1014	Financials	New York	UNITED STATES	UNITED STATES
DIS IM Equity	d'Amico International Shipping	Equity Securities	1,142,998,016	LU2592315662	Energy	Borsa Italiana	LUXEMBOURG	LUXEMBOURG
YVIV SM Equity	Vivenio Residencial Socimi SA	Equity Securities	1,144,010,752	ES0105384004	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
BKSY US Equity	BlackSky Technology Inc	Equity Securities	1,144,249,600	US09263B2079	Industrials	New York	UNITED STATES	UNITED STATES
VUL AU Equity	Vulcan Energy Resources Ltd	Equity Securities	1,145,233,152	AU0000066086	Materials	ASE	AUSTRALIA	AUSTRALIA
SVRA US Equity	Savara Inc	Equity Securities	1,146,081,920	US8051111016	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ALTR PL Equity	Altri SGPS SA	Equity Securities	1,147,724,416	PTALT0AE0002	Materials	EN Lisbon	PORTUGAL	PORTUGAL
MAQ AU Equity	Macquarie Technology Group Ltd	Equity Securities	1,153,453,824	AU000000MAQ4	Information Technology	ASE	AUSTRALIA	AUSTRALIA
ENR US Equity	Energizer Holdings Inc	Equity Securities	1,154,383,360	US29272W1099	Consumer Staples	New York	UNITED STATES	UNITED STATES
TWO US Equity	Two Harbors Investment Corp	Equity Securities	1,156,525,568	US90187B8046	Financials	New York	UNITED STATES	UNITED STATES
PZZA US Equity	Papa John's International Inc	Equity Securities	1,158,753,152	US6988131024	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
NCAB SS Equity	NCAB Group AB	Equity Securities	1,160,012,544	SE0017160773	Information Technology	Stockholm	SWEDEN	SWEDEN
FIVN US Equity	Five9 Inc	Equity Securities	1,161,475,712	US3383071012	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
TMP US Equity	Tompkins Financial Corp	Equity Securities	1,163,104,640	US8901101092	Financials	New York	UNITED STATES	UNITED STATES
PHARM NA Equity	Pharming Group NV	Equity Securities	1,163,115,648	NL0010391025	Health Care	EN Amsterdam	NETHERLANDS	NETHERLANDS
FSKRS FH Equity	Fiskars OYJ Abp	Equity Securities	1,164,166,272	FI0009000400	Consumer Discretionary	Helsinki	FINLAND	FINLAND
ALX US Equity	Alexander's Inc	Equity Securities	1,165,789,952	US0147521092	Real Estate	New York	UNITED STATES	UNITED STATES
RYZ US Equity	Ryerson Holding Corp	Equity Securities	1,166,083,456	US7837541041	Materials	New York	UNITED STATES	UNITED STATES
RDWR US Equity	Radware Ltd	Equity Securities	1,167,672,448	IL0010834765	Information Technology	NASDAQ	ISRAEL	ISRAEL
WLDN US Equity	Willdan Group Inc	Equity Securities	1,168,596,864	US96924N1000	Industrials	NASDAQ	UNITED STATES	UNITED STATES
LWLG US Equity	Lightwave Logic Inc	Equity Securities	1,171,300,864	US5322751042	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PE RO Equity	Premier Energy PLC	Equity Securities	1,175,159,936	CY0200900914	Utilities	Bucharest	CYPRUS	CYPRUS

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
EMBRACB SS Equity	Embracer Group AB	Equity Securities	1,176,616,320	SE0023615885	Communication Services	Stockholm	SWEDEN	SWEDEN
AEDAS SM Equity	Aedas Homes SA	Equity Securities	1,180,801,152	ES0105287009	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
ARB AU Equity	ARB Corp Ltd	Equity Securities	1,180,811,392	AU000000ARB5	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
WHA NA Equity	Wereldhave NV	Equity Securities	1,182,482,560	NL0000289213	Real Estate	EN Amsterdam	NETHERLANDS	NETHERLANDS
ALVO US Equity	Alvotech SA	Equity Securities	1,182,663,040	LU2458332611	Health Care	NASDAQ	LUXEMBOURG	LUXEMBOURG
CCO US Equity	Clear Channel Outdoor Holdings	Equity Securities	1,186,401,536	US18453H1068	Communication Services	New York	UNITED STATES	UNITED STATES
UAMY US Equity	United States Antimony Corp	Equity Securities	1,187,119,616	US9115491030	Materials	New York	UNITED STATES	UNITED STATES
AMBEA SS Equity	Ambea AB	Equity Securities	1,187,599,232	SE0009663826	Health Care	Stockholm	SWEDEN	SWEDEN
RET BB Equity	Retail Estates NV	Equity Securities	1,187,635,584	BE0003720340	Real Estate	EN Brussels	BELGIUM	BELGIUM
LUCK US Equity	Lucky Strike Entertainment Cor	Equity Securities	1,188,390,272	US10258P1021	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
WKC US Equity	World Kinect Corp	Equity Securities	1,191,210,880	US9814751064	Energy	New York	UNITED STATES	UNITED STATES
MTGB SS Equity	Modern Times Group MTG AB	Equity Securities	1,192,618,880	SE0018012494	Communication Services	Stockholm	SWEDEN	SWEDEN
RDX AU Equity	Redox Ltd/Australia	Equity Securities	1,192,639,488	AU0000284895	Industrials	ASE	AUSTRALIA	AUSTRALIA
GIII US Equity	G-III Apparel Group Ltd	Equity Securities	1,193,534,976	US36237H1014	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SL072 SM Equity	Azahar Inversiones Capital Sil	Equity Securities	1,193,767,552	ES0190306003	Financial	Soc.Bol SIBE	SPAIN	SPAIN
PRGS US Equity	Progress Software Corp	Equity Securities	1,195,032,448	US7433121008	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FQT AV Equity	Frequentis AG	Equity Securities	1,195,600,512	ATFREQUENT09	Industrials	Vienna	AUSTRIA	AUSTRIA
CCB US Equity	Coastal Financial Corp/WA	Equity Securities	1,196,945,280	US19046P2092	Financials	NASDAQ	UNITED STATES	UNITED STATES
SIP BB Equity	Sipef NV	Equity Securities	1,197,306,624	BE0003898187	Consumer Staples	EN Brussels	BELGIUM	BELGIUM
AMAL US Equity	Amalgamated Financial Corp	Equity Securities	1,197,350,272	US0226711010	Financials	NASDAQ	UNITED STATES	UNITED STATES
GOLD US Equity	Gold.com Inc	Equity Securities	1,198,092,288	US00181T1079	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
TIMA GR Equity	Zeal Network SE	Equity Securities	1,199,309,696	DE000ZEAL241	Consumer Discretionary	Xetra	GERMANY	GERMANY
NCH2 GR Equity	Thyssenkrupp Nucera AG & Co KG	Equity Securities	1,199,339,008	DE000NCA0001	Industrials	Xetra	GERMANY	GERMANY
DYL AU Equity	Deep Yellow Ltd	Equity Securities	1,206,135,296	AU000000DYL4	Energy	ASE	AUSTRALIA	AUSTRALIA
GIC US Equity	Global Industrial Co	Equity Securities	1,207,017,088	US37892E1029	Industrials	New York	UNITED STATES	UNITED STATES
SVV US Equity	Savers Value Village Inc	Equity Securities	1,207,891,840	US80517M1099	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
ASK AU Equity	Abacus Storage King	Equity Securities	1,209,428,096	AU0000286213	Real Estate	ASE	AUSTRALIA	AUSTRALIA
WLFC US Equity	Willis Lease Finance Corp	Equity Securities	1,209,470,848	US9706461053	Industrials	NASDAQ	UNITED STATES	UNITED STATES
EQR AU Equity	EQ Resources Ltd	Equity Securities	1,212,335,744	AU0000122749	Materials	ASE	AUSTRALIA	AUSTRALIA
OUST US Equity	Ouster Inc	Equity Securities	1,212,745,088	US68989M2026	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PLTK US Equity	Playtika Holding Corp	Equity Securities	1,213,869,824	US72815L1070	Communication Services	NASDAQ	UNITED STATES	ISRAEL
PEBO US Equity	Peoples Bancorp Inc/OH	Equity Securities	1,215,800,192	US7097891011	Financials	NASDAQ	UNITED STATES	UNITED STATES
NPKI US Equity	NPK International Inc	Equity Securities	1,218,047,488	US6517185046	Industrials	New York	UNITED STATES	UNITED STATES
ALIG SS Equity	Alimak Group AB	Equity Securities	1,218,401,664	SE0007158910	Industrials	Stockholm	SWEDEN	SWEDEN
DSGR US Equity	Distribution Solutions Group I	Equity Securities	1,222,714,368	US5207761058	Industrials	NASDAQ	UNITED STATES	UNITED STATES
IRMD US Equity	iRadimed Corp	Equity Securities	1,222,780,288	US46266A1097	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MSDL US Equity	Morgan Stanley Direct Lending	Equity Securities	1,224,463,360	US61774A1034	Financials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ETEVP BB Equity	Etex NV	Equity Securities	1,227,007,104	BE0941244536	Industrials	EN Brussels	BELGIUM	BELGIUM
PODR CZ Equity	Podravka Prehrambena Ind DD	Equity Securities	1,227,650,816	HRPODRRA0004	Consumer Staples	Zagreb	CROATIA	CROATIA
MFG AU Equity	Magellan Financial Group Ltd	Equity Securities	1,234,868,864	AU000000MFG4	Financials	ASE	AUSTRALIA	AUSTRALIA
CRVS US Equity	Corvus Pharmaceuticals Inc	Equity Securities	1,235,528,320	US2210151005	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ICFI US Equity	ICF International Inc	Equity Securities	1,236,187,392	US44925C1036	Industrials	NASDAQ	UNITED STATES	UNITED STATES
XPEL US Equity	XPEL Inc	Equity Securities	1,238,875,776	US98379L1008	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
IDT US Equity	IDT Corp	Equity Securities	1,240,019,584	US4489475073	Communication Services	New York	UNITED STATES	UNITED STATES
BIOGB SS Equity	BioGaia AB	Equity Securities	1,242,513,792	SE0017769995	Health Care	Stockholm	SWEDEN	SWEDEN
PRA US Equity	ProAssurance Corp	Equity Securities	1,244,210,176	US74267C1062	Financials	New York	UNITED STATES	UNITED STATES
LADR US Equity	Ladder Capital Corp	Equity Securities	1,244,344,192	US5057431042	Financials	New York	UNITED STATES	UNITED STATES
UMH US Equity	UMH Properties Inc	Equity Securities	1,244,636,032	US9030021037	Real Estate	New York	UNITED STATES	UNITED STATES
TRIP US Equity	TripAdvisor Inc	Equity Securities	1,245,094,144	US8969452015	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
DEC US Equity	Diversified Energy Co	Equity Securities	1,248,050,560	US25520W1071	Energy	New York	UNITED STATES	UNITED STATES
DFIN US Equity	Donnelley Financial Solutions	Equity Securities	1,248,552,192	US25787G1004	Financials	New York	UNITED STATES	UNITED STATES
ALMA FH Equity	Alma Media Oyj	Equity Securities	1,248,873,088	FI0009013114	Communication Services	Helsinki	FINLAND	FINLAND
ENVX US Equity	Enovix Corp	Equity Securities	1,249,040,512	US2935941078	Industrials	NASDAQ	UNITED STATES	UNITED STATES
CIP AU Equity	Centuria Industrial REIT	Equity Securities	1,249,055,872	AU000000CIP0	Real Estate	ASE	AUSTRALIA	AUSTRALIA
VGN AU Equity	Virgin Australia Holdings Ltd	Equity Securities	1,252,873,088	AU0000400616	Industrials	ASE	AUSTRALIA	AUSTRALIA
BILIA SS Equity	Bilia AB	Equity Securities	1,253,618,432	SE0009921588	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
TTALO FH Equity	Terveystalo Oyj	Equity Securities	1,253,966,976	FI4000252127	Health Care	Helsinki	FINLAND	FINLAND
PUUILO FH Equity	Puulo Oyj	Equity Securities	1,255,729,792	FI4000507124	Consumer Discretionary	Helsinki	FINLAND	FINLAND
SBET US Equity	SHARPLINK INC	Equity Securities	1,257,891,200	US8200144058	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
TRIN US Equity	Trinity Capital Inc	Equity Securities	1,259,268,224	US8964423086	Financials	NASDAQ	UNITED STATES	UNITED STATES
RHLD US Equity	Resolute Holdings Management I	Equity Securities	1,260,508,928	US76134H1014	Industrials	New York	UNITED STATES	UNITED STATES
CRBN NA Equity	Corbion NV	Equity Securities	1,261,189,760	NL0010583399	Materials	EN Amsterdam	NETHERLANDS	NETHERLANDS
CIBUS SS Equity	Cibus Nordic Real Estate AB pu	Equity Securities	1,263,067,904	SE0010832204	Real Estate	Stockholm	SWEDEN	SWEDEN
DLX US Equity	Deluxe Corp	Equity Securities	1,264,347,904	US2480191012	Industrials	New York	UNITED STATES	UNITED STATES
LIAB SS Equity	Lindab International AB	Equity Securities	1,264,937,856	SE0001852419	Industrials	Stockholm	SWEDEN	SWEDEN
EOS AU Equity	Electro Optic Systems Holdings	Equity Securities	1,265,191,552	AU000000EOS8	Industrials	ASE	AUSTRALIA	AUSTRALIA
ASTE US Equity	Astec Industries Inc	Equity Securities	1,266,313,216	US0462241011	Industrials	NASDAQ	UNITED STATES	UNITED STATES
IVSO SS Equity	INVISIO AB	Equity Securities	1,266,365,184	SE0001200015	Industrials	Stockholm	SWEDEN	DENMARK
WABC US Equity	Westamerica BanCorp	Equity Securities	1,267,041,024	US9570901036	Financials	NASDAQ	UNITED STATES	UNITED STATES
AMRC US Equity	Ameresco Inc	Equity Securities	1,269,121,792	US02361E1082	Industrials	New York	UNITED STATES	UNITED STATES
CBL US Equity	CBL & Associates Properties In	Equity Securities	1,270,321,152	US1248308785	Real Estate	New York	UNITED STATES	UNITED STATES
DOU GR Equity	Douglas AG	Equity Securities	1,271,139,712	DE000BEAU1Y4	Consumer Discretionary	Xetra	GERMANY	GERMANY
AI US Equity	C3.ai Inc	Equity Securities	1,274,204,032	US12468P1049	Information Technology	New York	UNITED STATES	UNITED STATES
TNC US Equity	Tennant Co	Equity Securities	1,274,385,408	US8803451033	Industrials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
INOD US Equity	Innodata Inc	Equity Securities	1,274,753,664	US4576422053	Industrials	NASDAQ	UNITED STATES	UNITED STATES
REG AU Equity	Regis Healthcare Ltd	Equity Securities	1,274,823,168	AU000000REG6	Health Care	ASE	AUSTRALIA	AUSTRALIA
FOR US Equity	Forestar Group Inc	Equity Securities	1,277,391,232	US3462321015	Real Estate	New York	UNITED STATES	UNITED STATES
ARDT US Equity	Ardent Health Inc	Equity Securities	1,278,975,360	US03980N1072	Health Care	New York	UNITED STATES	UNITED STATES
METSB FH Equity	Metsa Board Oyj	Equity Securities	1,280,630,656	FI0009000665	Materials	Helsinki	FINLAND	FINLAND
GYG AU Equity	Guzman y Gomez Ltd	Equity Securities	1,281,924,608	AU0000336679	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
A3M SM Equity	Atresmedia Corp de Medios de C	Equity Securities	1,282,580,352	ES0109427734	Communication Services	Soc.Bol SIBE	SPAIN	SPAIN
PSEC US Equity	Prospect Capital Corp	Equity Securities	1,284,320,256	US74348T1025	Financials	NASDAQ	UNITED STATES	UNITED STATES
BGA AU Equity	Bega Cheese Ltd	Equity Securities	1,286,240,768	AU000000BGA8	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
PPT AU Equity	Perpetual Ltd	Equity Securities	1,290,369,152	AU000000PPT9	Financials	ASE	AUSTRALIA	AUSTRALIA
RATOA SS Equity	RATOS AB-A SHS	Equity Securities	1,292,719,953	SE0000191090	Financials	Stockholm	SWEDEN	UNITED STATES
METSA FH Equity	METSA BOARD OYJ-A	Equity Securities	1,294,353,952	FI0009000640	Materials	Helsinki	FINLAND	UNITED STATES
VIA US Equity	Via Transportation Inc	Equity Securities	1,295,773,440	US92556W1045	Information Technology	New York	UNITED STATES	UNITED STATES
MUX US Equity	McEwen Inc	Equity Securities	1,296,070,912	US58039P3055	Materials	New York	UNITED STATES	CANADA
SBH US Equity	Sally Beauty Holdings Inc	Equity Securities	1,297,007,872	US79546E1047	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
WWW US Equity	Wolverine World Wide Inc	Equity Securities	1,297,759,232	US9780971035	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
NWG PW Equity	NEWAG SA	Equity Securities	1,298,381,440	PLNEWAG00012	Industrials	Warsaw	POLAND	POLAND
NVAX US Equity	Novavax Inc	Equity Securities	1,298,599,424	US6700024010	Health Care	NASDAQ	UNITED STATES	UNITED STATES
XZO US Equity	Exzeo Group Inc	Equity Securities	1,300,063,616	US30234F1012	Financials	New York	UNITED STATES	UNITED STATES
TRS US Equity	TriMas Corp	Equity Securities	1,300,496,000	US8962152091	Materials	NASDAQ	UNITED STATES	UNITED STATES
PRN AU Equity	Perenti Ltd	Equity Securities	1,303,766,016	AU0000061897	Materials	ASE	AUSTRALIA	AUSTRALIA
HROW US Equity	Harrow Inc	Equity Securities	1,307,879,552	US4158581094	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FUBO US Equity	fuboTV Inc	Equity Securities	1,308,212,352	US35953D4016	Communication Services	New York	UNITED STATES	UNITED STATES
ENOV US Equity	Enovis Corp	Equity Securities	1,309,588,608	US1940145022	Health Care	New York	UNITED STATES	UNITED STATES
SILA US Equity	Sila Realty Trust Inc	Equity Securities	1,311,549,312	US1462805086	Real Estate	New York	UNITED STATES	UNITED STATES
UVV US Equity	Universal Corp/VA	Equity Securities	1,313,218,944	US9134561094	Consumer Staples	New York	UNITED STATES	UNITED STATES
TNDM US Equity	Tandem Diabetes Care Inc	Equity Securities	1,313,226,112	US8753722037	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LZB US Equity	La-Z-Boy Inc	Equity Securities	1,313,241,856	US5053361078	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
PGNY US Equity	Progeny Inc	Equity Securities	1,314,360,576	US74340E1038	Health Care	NASDAQ	UNITED STATES	UNITED STATES
OBK US Equity	Origin Bancorp Inc	Equity Securities	1,314,536,448	US68621T1025	Financials	New York	UNITED STATES	UNITED STATES
SMPL US Equity	Simply Good Foods Co/The	Equity Securities	1,316,420,096	US82900L1026	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
VITR SS Equity	Vitrolife AB	Equity Securities	1,319,933,056	SE0011205202	Health Care	Stockholm	SWEDEN	SWEDEN
HCSG US Equity	Healthcare Services Group Inc	Equity Securities	1,320,327,936	US4219061086	Industrials	NASDAQ	UNITED STATES	UNITED STATES
WBTN US Equity	Webtoon Entertainment Inc	Equity Securities	1,321,479,808	US94845U1051	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
ASB AU Equity	Austal Ltd	Equity Securities	1,322,133,888	AU000000ASB3	Industrials	ASE	AUSTRALIA	AUSTRALIA
OLMA US Equity	Olema Pharmaceuticals Inc	Equity Securities	1,322,171,136	US68062P1066	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CRI US Equity	Carter's Inc	Equity Securities	1,326,113,024	US1462291097	Consumer Discretionary	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
LEG US Equity	Leggett & Platt Inc	Equity Securities	1,326,165,376	US5246601075	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
NEWAB SS Equity	New Wave Group AB	Equity Securities	1,327,888,512	SE0020356970	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
MAN US Equity	ManpowerGroup Inc	Equity Securities	1,329,603,840	US56418H1005	Industrials	New York	UNITED STATES	UNITED STATES
DFH US Equity	Dream Finders Homes Inc	Equity Securities	1,333,990,528	US26154D1000	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
WVE US Equity	WaVe Life Sciences Ltd	Equity Securities	1,334,727,680	SG9999014716	Health Care	NASDAQ	SINGAPORE	SINGAPORE
SKISB SS Equity	SkiStar AB	Equity Securities	1,335,679,488	SE0012141687	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
TSHA US Equity	Taysha Gene Therapies Inc	Equity Securities	1,335,805,056	US8776191061	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PRCT US Equity	PROCEPT BioRobotics Corp	Equity Securities	1,340,958,848	US74276L1052	Health Care	NASDAQ	UNITED STATES	UNITED STATES
YSN GR Equity	Secunet Security Networks AG	Equity Securities	1,343,393,408	DE0007276503	Information Technology	Xetra	GERMANY	GERMANY
AMG NA Equity	AMG Critical Materials NV	Equity Securities	1,345,070,208	NL0000888691	Materials	EN Amsterdam	NETHERLANDS	NETHERLANDS
WEN US Equity	Wendy's Co/The	Equity Securities	1,350,405,760	US95058W1009	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
LINC US Equity	Lincoln Educational Services C	Equity Securities	1,351,542,272	US5335351004	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SPA BB Equity	Spadel SA	Equity Securities	1,354,385,408	BE0003798155	Consumer Staples	EN Brussels	BELGIUM	BELGIUM
GLUE US Equity	Monte Rosa Therapeutics Inc	Equity Securities	1,354,665,216	US61225M1027	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NOLAB SS Equity	Nolato AB	Equity Securities	1,355,721,088	SE0015962477	Industrials	Stockholm	SWEDEN	SWEDEN
MTGA SS Equity	MODERN TIMES GROUP-A SHS	Equity Securities	1,357,795,247	SE0018012486	Communication Services	Stockholm	SWEDEN	ITALY
XHR US Equity	Xenia Hotels & Resorts Inc	Equity Securities	1,357,858,688	US9840171030	Real Estate	New York	UNITED STATES	UNITED STATES
OLPX US Equity	Olaplex Holdings Inc	Equity Securities	1,358,887,296	US6793691089	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
PDFS US Equity	PDF Solutions Inc	Equity Securities	1,359,076,480	US6932821050	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
IOVA US Equity	Iovance Biotherapeutics Inc	Equity Securities	1,359,473,280	US4622601007	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BFSA GR Equity	Befesa SA	Equity Securities	1,359,941,376	LU1704650164	Industrials	Xetra	LUXEMBOURG	LUXEMBOURG
ADV GR Equity	Adtran Networks SE	Equity Securities	1,361,366,784	DE0005103006	Information Technology	Xetra	GERMANY	GERMANY
TH US Equity	Target Hospitality Corp	Equity Securities	1,364,086,656	US87615L1070	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CSWC US Equity	Capital Southwest Corp	Equity Securities	1,364,474,624	US1405011073	Financials	NASDAQ	UNITED STATES	UNITED STATES
BCAX US Equity	Bicara Therapeutics Inc	Equity Securities	1,364,990,848	US0554771032	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DCH US Equity	Dauch Corporation	Equity Securities	1,368,397,056	US0240611030	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
PRLB US Equity	Proto Labs Inc	Equity Securities	1,371,113,472	US7437131094	Industrials	New York	UNITED STATES	UNITED STATES
IMD AU Equity	Imdex Ltd	Equity Securities	1,372,828,800	AU0000000IMD5	Materials	ASE	AUSTRALIA	AUSTRALIA
CNOB US Equity	ConnectOne Bancorp Inc	Equity Securities	1,373,468,800	US20786W1071	Financials	NASDAQ	UNITED STATES	UNITED STATES
PMV AU Equity	Premier Investments Ltd	Equity Securities	1,374,831,744	AU0000000PMV2	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
KDK US Equity	Kodiak AI Inc	Equity Securities	1,376,467,584	US5000811043	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MLHK FP Equity	H&K AG	Equity Securities	1,379,638,784	DE000A11Q133	Industrials	EN Paris	GERMANY	GERMANY
FUR NA Equity	Fugro NV	Equity Securities	1,380,185,088	NL00150003E1	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
IMTX US Equity	Immatics NV	Equity Securities	1,382,535,808	NL0015285941	Health Care	NASDAQ	NETHERLANDS	GERMANY
CTS US Equity	CTS Corp	Equity Securities	1,386,659,456	US1265011056	Information Technology	New York	UNITED STATES	UNITED STATES
ZBIO US Equity	Zenas Biopharma Inc	Equity Securities	1,388,379,392	US98937L1052	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AESI US Equity	Atlas Energy Solutions Inc	Equity Securities	1,389,661,056	US6420451089	Energy	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
HOFI SS Equity	Hoist Finance AB	Equity Securities	1,389,730,816	SE0006887063	Financials	Stockholm	SWEDEN	SWEDEN
IIPR US Equity	Innovative Industrial Properti	Equity Securities	1,391,037,184	US45781V1017	Real Estate	New York	UNITED STATES	UNITED STATES
CDRE US Equity	Cadre Holdings Inc	Equity Securities	1,391,176,960	US12763L1052	Industrials	New York	UNITED STATES	UNITED STATES
ATAI US Equity	AtaiBeckley Inc	Equity Securities	1,398,283,520	US04650F1012	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AOF GR Equity	Atoss Software SE	Equity Securities	1,398,912,128	DE0005104400	Information Technology	Xetra	GERMANY	GERMANY
VTOL US Equity	Bristow Group Inc	Equity Securities	1,399,124,608	US11040G1031	Energy	New York	UNITED STATES	UNITED STATES
TESB BB Equity	Tessengerlo Group SA	Equity Securities	1,401,117,312	BE0003555639	Materials	EN Brussels	BELGIUM	BELGIUM
SKYT US Equity	SkyWater Technology Inc	Equity Securities	1,402,936,576	US83089J1088	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ORC US Equity	Orchid Island Capital Inc	Equity Securities	1,403,769,728	US68571X3017	Financials	New York	UNITED STATES	UNITED STATES
KCO GR Equity	Kloeckner & Co SE	Equity Securities	1,405,945,984	DE000KC01000	Industrials	Xetra	GERMANY	GERMANY
RBCAA US Equity	Republic Bancorp Inc/KY	Equity Securities	1,410,696,320	US7602812049	Financials	NASDAQ	UNITED STATES	UNITED STATES
AVAH US Equity	Aveanna Healthcare Holdings In	Equity Securities	1,411,640,192	US05356F1057	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HLX US Equity	Helix Energy Solutions Group I	Equity Securities	1,414,042,496	US42330P1075	Energy	New York	UNITED STATES	UNITED STATES
DNORD DC Equity	D/S Norden A/S	Equity Securities	1,417,055,104	DK0060083210	Industrials	Copenhagen	DENMARK	DENMARK
KTN GR Equity	Kontron AG	Equity Securities	1,418,878,976	AT0000A0E9W5	Information Technology	Xetra	AUSTRIA	AUSTRIA
DOLE US Equity	Dole PLC	Equity Securities	1,419,856,512	IE0003LFFZ4U7	Consumer Staples	New York	IRELAND	IRELAND
VRDN US Equity	Viridian Therapeutics Inc	Equity Securities	1,420,671,360	US92790C1045	Health Care	NASDAQ	UNITED STATES	UNITED STATES
YGMP SM Equity	Gmp Property SOCIMI SA	Equity Securities	1,427,424,000	ES0105134011	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
PLPC US Equity	Preformed Line Products Co	Equity Securities	1,430,371,328	US7404441047	Industrials	NASDAQ	UNITED STATES	UNITED STATES
YCPS SM Equity	Castellana Properties SOCIMI S	Equity Securities	1,433,232,768	ES0105360004	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
NSSC US Equity	Napco Security Technologies In	Equity Securities	1,435,132,416	US6304021057	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
WLTH US Equity	Wealthfront Corp	Equity Securities	1,438,153,216	US9470021018	Financials	NASDAQ	UNITED STATES	UNITED STATES
MAZE US Equity	Maze Therapeutics Inc	Equity Securities	1,441,551,104	US5787841007	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FLYW US Equity	Flywire Corp	Equity Securities	1,442,331,136	US3024921039	Financials	NASDAQ	UNITED STATES	UNITED STATES
PEB US Equity	Pebblebrook Hotel Trust	Equity Securities	1,444,040,576	US70509V1008	Real Estate	New York	UNITED STATES	UNITED STATES
TPB US Equity	Turning Point Brands Inc	Equity Securities	1,444,558,592	US90041L1052	Consumer Staples	New York	UNITED STATES	UNITED STATES
ASTH US Equity	Astrana Health Inc	Equity Securities	1,445,693,568	US03763A2078	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TFIN US Equity	Triumph Financial Inc	Equity Securities	1,446,197,120	US89679E3009	Financials	New York	UNITED STATES	UNITED STATES
VIR US Equity	Vir Biotechnology Inc	Equity Securities	1,447,507,840	US92764N1028	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TILE US Equity	Interface Inc	Equity Securities	1,453,129,984	US4586653044	Industrials	NASDAQ	UNITED STATES	UNITED STATES
PFSE GR Equity	Pfisterer Holding SE	Equity Securities	1,455,558,144	DE000PFSE212	Industrials	Xetra	GERMANY	GERMANY
PRGO US Equity	Perrigo Co PLC	Equity Securities	1,457,706,624	IE00BGH1M568	Health Care	New York	IRELAND	IRELAND
GLIBA US Equity	GCI Liberty Inc	Equity Securities	1,458,065,024	US36164V6020	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
ECVT US Equity	Ecovyst Inc	Equity Securities	1,461,948,288	US27923Q1094	Materials	New York	UNITED STATES	UNITED STATES
ARI US Equity	Apollo Commercial Real Estate	Equity Securities	1,463,958,272	US03762U1051	Financials	New York	UNITED STATES	UNITED STATES
ARDX US Equity	Ardelyx Inc	Equity Securities	1,464,127,104	US0396971071	Health Care	NASDAQ	UNITED STATES	UNITED STATES
QCRH US Equity	QCR Holdings Inc	Equity Securities	1,464,272,768	US74727A1043	Financials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
TNIE GR Equity	Tonies SE	Equity Securities	1,466,412,416	LU2333563281	Consumer Discretionary	Xetra	GERMANY	GERMANY
BY US Equity	Byline Bancorp Inc	Equity Securities	1,467,108,480	US1244111092	Financials	New York	UNITED STATES	UNITED STATES
CROS CZ Equity	CROATIA Osiguranje dd	Equity Securities	1,468,606,080	HRCROSRA0002	Financials	Zagreb	CROATIA	CROATIA
AFRY SS Equity	AFRY AB	Equity Securities	1,470,724,608	SE0005999836	Industrials	Stockholm	SWEDEN	SWEDEN
TROX US Equity	Tronox Holdings PLC	Equity Securities	1,473,900,032	GB00BJT16S69	Materials	New York	UNITED KINGDOM	UNITED STATES
ZIP AU Equity	Zip Co Ltd	Equity Securities	1,473,970,048	AU0000218307	Financials	ASE	AUSTRALIA	AUSTRALIA
NYF SS Equity	Nyfosa AB	Equity Securities	1,474,806,784	SE0011426428	Real Estate	Stockholm	SWEDEN	SWEDEN
ALK AU Equity	Alkane Resources Ltd	Equity Securities	1,475,641,856	AU000000ALK9	Materials	ASE	AUSTRALIA	AUSTRALIA
UPWK US Equity	Upwork Inc	Equity Securities	1,477,207,808	US91688F1049	Industrials	NASDAQ	UNITED STATES	UNITED STATES
CQR AU Equity	Charter Hall Retail REIT	Equity Securities	1,477,622,784	AU000000CQR9	Real Estate	ASE	AUSTRALIA	AUSTRALIA
ATRC US Equity	AtriCure Inc	Equity Securities	1,478,030,080	US04963C2098	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HBH GR Equity	Hornbach Holding AG & Co KGaA	Equity Securities	1,479,364,480	DE0006083405	Consumer Discretionary	Xetra	GERMANY	GERMANY
XIOR BB Equity	Xior Student Housing NV	Equity Securities	1,480,574,464	BE0974288202	Real Estate	EN Brussels	BELGIUM	BELGIUM
UFPT US Equity	UFP Technologies Inc	Equity Securities	1,480,953,600	US9026731029	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DMRA US Equity	Damora Therapeutics Inc	Equity Securities	1,481,649,920	US36322Q2066	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ARLO US Equity	Arlo Technologies Inc	Equity Securities	1,482,084,608	US04206A1016	Information Technology	New York	UNITED STATES	UNITED STATES
REX US Equity	REX American Resources Corp	Equity Securities	1,482,526,592	US7616241052	Energy	New York	UNITED STATES	UNITED STATES
PGEN US Equity	Precigen Inc	Equity Securities	1,482,961,152	US74017N1054	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NWL US Equity	Newell Brands Inc	Equity Securities	1,482,997,888	US6512291062	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
KINVB SS Equity	Kinnevik AB	Equity Securities	1,485,684,096	SE0022060521	Financials	Stockholm	SWEDEN	SWEDEN
MBX US Equity	MBX Biosciences Inc	Equity Securities	1,487,070,592	US55287L1017	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PAL AV Equity	Palfinger AG	Equity Securities	1,487,799,808	AT0000758305	Industrials	Vienna	AUSTRIA	AUSTRIA
BOBS US Equity	Bob's Discount Furniture Inc	Equity Securities	1,488,791,808	US09681N1063	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
GBX US Equity	Greenbrier Cos Inc/The	Equity Securities	1,493,654,912	US3936571013	Industrials	New York	UNITED STATES	UNITED STATES
ALGT US Equity	Allegiant Travel Co	Equity Securities	1,494,266,880	US01748X1028	Industrials	NASDAQ	UNITED STATES	UNITED STATES
PXA AU Equity	PEXA Group Ltd	Equity Securities	1,494,570,624	AU0000158594	Real Estate	ASE	AUSTRALIA	AUSTRALIA
PSIX US Equity	Power Solutions International	Equity Securities	1,495,167,360	US73933G2021	Industrials	NASDAQ	UNITED STATES	UNITED STATES
KSS US Equity	Kohl's Corp	Equity Securities	1,495,818,496	US5002551043	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
TYRES FH Equity	Nokian Renkaat Oyj	Equity Securities	1,497,481,728	FI0009005318	Consumer Discretionary	Helsinki	FINLAND	FINLAND
AIN US Equity	Albany International Corp	Equity Securities	1,498,843,392	US0123481089	Industrials	New York	UNITED STATES	UNITED STATES
CTOS US Equity	Custom Truck One Source Inc	Equity Securities	1,502,529,920	US23204X1037	Industrials	New York	UNITED STATES	UNITED STATES
BONEX SS Equity	BoneSupport Holding AB	Equity Securities	1,502,560,896	SE0009858152	Health Care	Stockholm	SWEDEN	SWEDEN
TAH AU Equity	Tabcorp Holdings Ltd	Equity Securities	1,504,884,736	AU000000TAH8	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
ASAN US Equity	Asana Inc	Equity Securities	1,506,161,536	US04342Y1047	Information Technology	New York	UNITED STATES	UNITED STATES
DRR AU Equity	Deterra Royalties Ltd	Equity Securities	1,507,817,984	AU0000107484	Materials	ASE	AUSTRALIA	AUSTRALIA
EFC US Equity	Ellington Financial Inc	Equity Securities	1,508,253,184	US28852N1090	Financials	New York	UNITED STATES	UNITED STATES
LDA SM Equity	Linea Directa Aseguradora SA C	Equity Securities	1,508,900,096	ES0105546008	Financials	Soc.Bol SIBE	SPAIN	SPAIN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
WINA US Equity	Winmark Corp	Equity Securities	1,509,206,528	US9742501029	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
KW US Equity	Kennedy-Wilson Holdings Inc	Equity Securities	1,510,647,808	US4893981070	Real Estate	New York	UNITED STATES	UNITED STATES
DCOM US Equity	Dime Community Bancshares Inc	Equity Securities	1,510,801,664	US25432X1028	Financials	New York	UNITED STATES	UNITED STATES
HOPE US Equity	Hope Bancorp Inc	Equity Securities	1,511,522,048	US43940T1097	Financials	NASDAQ	UNITED STATES	UNITED STATES
RES US Equity	RPC Inc	Equity Securities	1,511,579,904	US7496601060	Energy	New York	UNITED STATES	UNITED STATES
CNXN US Equity	PC Connection Inc	Equity Securities	1,511,960,960	US69318J1007	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RUSTA SS Equity	Rusta AB	Equity Securities	1,514,690,560	SE0020848356	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
YELP US Equity	Yelp Inc	Equity Securities	1,517,683,840	US9858171054	Communication Services	New York	UNITED STATES	UNITED STATES
LKFN US Equity	Lakeland Financial Corp	Equity Securities	1,521,242,624	US5116561003	Financials	NASDAQ	UNITED STATES	UNITED STATES
LLC AU Equity	Lendlease Corp Ltd	Equity Securities	1,521,260,800	AU000000LLC3	Real Estate	ASE	AUSTRALIA	AUSTRALIA
EPROB SS Equity	Electrolux Professional AB	Equity Securities	1,524,903,168	SE0013747870	Industrials	Stockholm	SWEDEN	SWEDEN
BETSB SS Equity	Betsson AB	Equity Securities	1,525,118,976	SE0022726485	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
JJSF US Equity	J & J Snack Foods Corp	Equity Securities	1,526,085,376	US4660321096	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
COHU US Equity	Cohu Inc	Equity Securities	1,526,094,848	US1925761066	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OCS US Equity	Oculus Holding AG	Equity Securities	1,527,310,080	CH1242303498	Health Care	NASDAQ	SWITZERLAND	SWITZERLAND
VH2 GR Equity	Friedrich Vorwerk Group SE	Equity Securities	1,527,504,000	DE000A255F11	Energy	Xetra	GERMANY	GERMANY
EVT AU Equity	EVT Ltd	Equity Securities	1,530,762,368	AU000000EVT1	Communication Services	ASE	AUSTRALIA	AUSTRALIA
WUW GR Equity	Wuestenrot & Wuerttembergische	Equity Securities	1,531,838,976	DE0008051004	Financials	Xetra	GERMANY	GERMANY
DUE GR Equity	Duerr AG	Equity Securities	1,532,743,680	DE0005565204	Industrials	Xetra	GERMANY	GERMANY
WS US Equity	Worthington Steel Inc	Equity Securities	1,532,806,016	US9821041012	Materials	New York	UNITED STATES	UNITED STATES
KARO US Equity	Karooooo Ltd	Equity Securities	1,533,543,424	SGXZ19450089	Information Technology	NASDAQ	SINGAPORE	SINGAPORE
SNDA US Equity	Sonida Senior Living Inc	Equity Securities	1,538,689,792	US1404752032	Health Care	New York	UNITED STATES	UNITED STATES
QUBT US Equity	Quantum Computing Inc	Equity Securities	1,540,332,416	US74766W1080	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BFC US Equity	Bank First Corp	Equity Securities	1,541,798,784	US06211J1007	Financials	NASDAQ	UNITED STATES	UNITED STATES
GENB US Equity	Generate Biomedicines Inc	Equity Securities	1,542,147,456	US3709201004	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WAC GR Equity	Wacker Neuson SE	Equity Securities	1,543,777,536	DE000WACK012	Industrials	Xetra	GERMANY	GERMANY
SYSR SS Equity	Systemair AB	Equity Securities	1,545,079,168	SE0016609499	Industrials	Stockholm	SWEDEN	SWEDEN
OBM AU Equity	Ora Banda Mining Ltd	Equity Securities	1,546,140,416	AU0000050130	Materials	ASE	AUSTRALIA	AUSTRALIA
NUVB US Equity	Nuvation Bio Inc	Equity Securities	1,546,807,808	US67080N1019	Health Care	New York	UNITED STATES	UNITED STATES
RAPP US Equity	Rapport Therapeutics Inc	Equity Securities	1,547,535,488	US75383L1026	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WD US Equity	Walker & Dunlop Inc	Equity Securities	1,548,115,456	US93148P1021	Financials	New York	UNITED STATES	UNITED STATES
DIA PW Equity	Diagnostyka SA	Equity Securities	1,548,216,064	PLDGNST00012	Health Care	Warsaw	POLAND	POLAND
CBZ US Equity	CBIZ Inc	Equity Securities	1,550,138,240	US1248051021	Industrials	New York	UNITED STATES	UNITED STATES
OMCL US Equity	Omnicell Inc	Equity Securities	1,551,230,720	US68213N1090	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ECPG US Equity	Encore Capital Group Inc	Equity Securities	1,552,887,040	US2925541029	Financials	NASDAQ	UNITED STATES	UNITED STATES
AMSC US Equity	American Superconductor Corp	Equity Securities	1,553,112,704	US0301112076	Industrials	NASDAQ	UNITED STATES	UNITED STATES
DEZ GR Equity	Deutz AG	Equity Securities	1,553,485,568	DE0006305006	Industrials	Xetra	GERMANY	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BEIAB SS Equity	Beijer Alma AB	Equity Securities	1,554,406,016	SE0011090547	Industrials	Stockholm	SWEDEN	SWEDEN
INSP US Equity	Inspire Medical Systems Inc	Equity Securities	1,559,086,208	US4577301090	Health Care	New York	UNITED STATES	UNITED STATES
PLSE US Equity	Pulse Biosciences Inc	Equity Securities	1,559,669,504	US74587B1017	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PDI AU Equity	Predictive Discovery Ltd	Equity Securities	1,565,499,904	AU000000PDI8	Materials	ASE	AUSTRALIA	AUSTRALIA
TIC US Equity	TIC Solutions Inc	Equity Securities	1,565,766,016	US00510N1028	Industrials	New York	UNITED STATES	UNITED STATES
TCBK US Equity	TriCo Bancshares	Equity Securities	1,567,021,824	US8960951064	Financials	NASDAQ	UNITED STATES	UNITED STATES
ABR US Equity	Arbor Realty Trust Inc	Equity Securities	1,569,638,784	US0389231087	Financials	New York	UNITED STATES	UNITED STATES
NTLA US Equity	Intellia Therapeutics Inc	Equity Securities	1,571,176,192	US45826J1051	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RWC AU Equity	Reliance Worldwide Corp Ltd	Equity Securities	1,572,679,808	AU000000RWC7	Industrials	ASE	AUSTRALIA	UNITED STATES
LOB US Equity	Live Oak Bancshares Inc	Equity Securities	1,573,499,008	US53803X1054	Financials	New York	UNITED STATES	UNITED STATES
STBA US Equity	S&T Bancorp Inc	Equity Securities	1,574,269,696	US7838591011	Financials	NASDAQ	UNITED STATES	UNITED STATES
OGN US Equity	Organon & Co	Equity Securities	1,574,909,696	US68622V1061	Health Care	New York	UNITED STATES	UNITED STATES
STORB SS Equity	Storskogen Group AB	Equity Securities	1,575,484,288	SE0016797732	Industrials	Stockholm	SWEDEN	SWEDEN
OI US Equity	O-I Glass Inc	Equity Securities	1,575,764,224	US67098H1041	Materials	New York	UNITED STATES	UNITED STATES
DEI US Equity	Douglas Emmett Inc	Equity Securities	1,577,494,016	US25960P1093	Real Estate	New York	UNITED STATES	UNITED STATES
ADNT US Equity	Adient PLC	Equity Securities	1,579,128,832	IE00BD845X29	Consumer Discretionary	New York	IRELAND	UNITED STATES
RCAT US Equity	Red Cat Holdings Inc	Equity Securities	1,582,072,320	US75644T1007	Industrials	NASDAQ	UNITED STATES	PUERTO RICO
GSHD US Equity	Goosehead Insurance Inc	Equity Securities	1,583,986,944	US38267D1090	Financials	NASDAQ	UNITED STATES	UNITED STATES
ASGN US Equity	ASGN Inc	Equity Securities	1,585,920,000	US00191U1025	Information Technology	New York	UNITED STATES	UNITED STATES
PBI US Equity	Pitney Bowes Inc	Equity Securities	1,586,096,896	US7244791007	Industrials	New York	UNITED STATES	UNITED STATES
NBG6 GR Equity	NUERNBERGER Beteiligungs AG	Equity Securities	1,589,288,064	DE0008435967	Financials	Xetra	GERMANY	GERMANY
SGRY US Equity	Surgery Partners Inc	Equity Securities	1,591,864,064	US86881A1007	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KER PW Equity	KERNEL HOLDING SA	Equity Securities	1,594,786,481	LU0327357389	Consumer Staples	Warsaw	LUXEMBOURG	CANADA
VIMIAN SS Equity	Vimian Group AB	Equity Securities	1,594,844,032	SE0015961982	Health Care	Stockholm	SWEDEN	SWEDEN
CDNL US Equity	Cardinal Infrastructure Group	Equity Securities	1,596,743,296	US14154A1025	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ORCL LX Equity	CPI FIM SA	Equity Securities	1,597,206,016	LU0122624777	Real Estate	Luxembourg	LUXEMBOURG	LUXEMBOURG
AEHR US Equity	Aehr Test Systems	Equity Securities	1,597,522,176	US00760J1088	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OBEL BB Equity	Orange Belgium SA	Equity Securities	1,599,192,832	BE0003735496	Communication Services	EN Brussels	BELGIUM	BELGIUM
VOS GR Equity	Vossloh AG	Equity Securities	1,600,818,176	DE0007667107	Industrials	Xetra	GERMANY	GERMANY
HRMY US Equity	Harmony Biosciences Holdings I	Equity Securities	1,603,505,280	US4131971040	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LXMP LX Equity	Luxempart SA	Equity Securities	1,604,920,704	LU2605908552	Financials	Luxembourg	LUXEMBOURG	LUXEMBOURG
GABC US Equity	German American Bancorp Inc	Equity Securities	1,605,227,776	US3738651047	Financials	NASDAQ	UNITED STATES	UNITED STATES
FLT AU Equity	Flight Centre Travel Group Ltd	Equity Securities	1,606,934,400	AU000000FLT9	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
NVRI US Equity	Enviri Corp	Equity Securities	1,606,948,864	US4158641070	Industrials	New York	UNITED STATES	UNITED STATES
HLMN US Equity	Hillman Solutions Corp	Equity Securities	1,608,113,664	US4316361090	Industrials	NASDAQ	UNITED STATES	UNITED STATES
CXM US Equity	Sprinklr Inc	Equity Securities	1,608,639,104	US85208T1079	Information Technology	New York	UNITED STATES	UNITED STATES
BITTI FH Equity	Bittium Oyj	Equity Securities	1,613,337,472	FI0009007264	Information Technology	Helsinki	FINLAND	FINLAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
NP3 SS Equity	NP3 Fastigheter AB	Equity Securities	1,614,298,496	SE0006342333	Real Estate	Stockholm	SWEDEN	SWEDEN
ZD US Equity	Ziff Davis Inc	Equity Securities	1,615,642,496	US48123V1026	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
CLAB SS Equity	Cloetta AB	Equity Securities	1,616,294,784	SE0002626861	Consumer Staples	Stockholm	SWEDEN	SWEDEN
AGM US Equity	Federal Agricultural Mortgage	Equity Securities	1,616,763,520	US3131483063	Financials	New York	UNITED STATES	UNITED STATES
FBYD US Equity	Falcon's Beyond Global Inc	Equity Securities	1,617,064,704	US3061211047	Industrials	NASDAQ	UNITED STATES	UNITED STATES
STGW US Equity	Stagwell Inc	Equity Securities	1,619,561,728	US85256A1097	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
BGL AU Equity	Bellevue Gold Ltd	Equity Securities	1,620,415,616	AU0000019374	Materials	ASE	AUSTRALIA	AUSTRALIA
AORT US Equity	Artivion Inc	Equity Securities	1,622,190,976	US2289031005	Health Care	New York	UNITED STATES	UNITED STATES
ALIVP BB Equity	Aliaxis SA	Equity Securities	1,626,668,544	BE0941243520	Industrials	EN Brussels	BELGIUM	BELGIUM
DOM PW Equity	Dom Development SA	Equity Securities	1,626,977,920	PLDMDVL00012	Consumer Discretionary	Warsaw	POLAND	POLAND
DV US Equity	DoubleVerify Holdings Inc	Equity Securities	1,629,599,104	US25862V1052	Communication Services	New York	UNITED STATES	UNITED STATES
ORA AU Equity	Orora Ltd	Equity Securities	1,629,900,800	AU000000ORA8	Materials	ASE	AUSTRALIA	AUSTRALIA
NRIX US Equity	Nurix Therapeutics Inc	Equity Securities	1,632,777,728	US67080M1036	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EZPW US Equity	EZCORP Inc	Equity Securities	1,639,912,192	US3023011063	Financials	NASDAQ	UNITED STATES	UNITED STATES
BRAI US Equity	Braiin Ltd	Equity Securities	1,640,462,208	AU0000424897	Information Technology	NASDAQ	AUSTRALIA	AUSTRALIA
AHCO US Equity	AdaptHealth Corp	Equity Securities	1,640,491,776	US00653Q1022	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VOYG US Equity	Voyager Technologies Inc	Equity Securities	1,642,636,032	US92892B1035	Industrials	New York	UNITED STATES	UNITED STATES
SONO US Equity	Sonos Inc	Equity Securities	1,642,659,456	US83570H1086	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
EOSE US Equity	Eos Energy Enterprises Inc	Equity Securities	1,642,981,760	US29415C1018	Industrials	NASDAQ	UNITED STATES	UNITED STATES
TRVI US Equity	Trevi Therapeutics Inc	Equity Securities	1,644,769,152	US89532M1018	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LOV AU Equity	Lovisa Holdings Ltd	Equity Securities	1,647,603,968	AU000000LOV7	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
PWP US Equity	Perella Weinberg Partners	Equity Securities	1,649,919,616	US71367G1022	Financials	NASDAQ	UNITED STATES	UNITED STATES
CLW AU Equity	Charter Hall Long Wale REIT	Equity Securities	1,650,449,280	AU000000CLW0	Real Estate	ASE	AUSTRALIA	AUSTRALIA
MXL US Equity	MaxLinear Inc	Equity Securities	1,651,814,144	US57776J1007	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GRNG SS Equity	Granges AB	Equity Securities	1,652,581,760	SE0006288015	Materials	Stockholm	SWEDEN	SWEDEN
GRC US Equity	Gorman-Rupp Co/The	Equity Securities	1,653,235,968	US3830821043	Industrials	New York	UNITED STATES	UNITED STATES
HTZ US Equity	Hertz Global Holdings Inc	Equity Securities	1,654,558,336	US42806J7000	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ATEC US Equity	Alphatec Holdings Inc	Equity Securities	1,660,382,208	US02081G2012	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RXRX US Equity	Recursion Pharmaceuticals Inc	Equity Securities	1,662,248,704	US75629V1044	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ATT SS Equity	Attendo AB	Equity Securities	1,664,830,208	SE0007666110	Health Care	Stockholm	SWEDEN	SWEDEN
SANOMA FH Equity	Sanoma Oyj	Equity Securities	1,667,540,864	FI0009007694	Communication Services	Helsinki	FINLAND	FINLAND
PSG SM Equity	Prosegur Cia de Seguridad SA	Equity Securities	1,668,214,912	ES0175438003	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
SLVM US Equity	Sylvamo Corp	Equity Securities	1,669,680,512	US8713321029	Materials	New York	UNITED STATES	UNITED STATES
BBAI US Equity	BigBear.ai Holdings Inc	Equity Securities	1,670,958,592	US08975B1098	Information Technology	New York	UNITED STATES	UNITED STATES
SMR AU Equity	Stanmore Resources Ltd	Equity Securities	1,671,704,704	AU000000SMR4	Materials	ASE	AUSTRALIA	AUSTRALIA
POS AV Equity	Porr Ag	Equity Securities	1,672,662,784	AT00000609607	Industrials	Vienna	AUSTRIA	AUSTRIA
THR US Equity	Thermon Group Holdings Inc	Equity Securities	1,674,938,496	US88362T1034	Industrials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
PUMP US Equity	ProPetro Holding Corp	Equity Securities	1,675,390,080	US74347M1080	Energy	New York	UNITED STATES	UNITED STATES
CCS US Equity	Century Communities Inc	Equity Securities	1,675,930,240	US1565043007	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CNXC US Equity	Concentrix Corp	Equity Securities	1,676,412,544	US20602D1019	Industrials	NASDAQ	UNITED STATES	UNITED STATES
PRKS US Equity	United Parks & Resorts Inc	Equity Securities	1,676,634,624	US81282V1008	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
RUM US Equity	Rumble Inc	Equity Securities	1,676,831,104	US78137L1052	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
EGL PL Equity	Mota-Engil SGPS SA	Equity Securities	1,677,735,296	PTMEN0AE0005	Industrials	EN Lisbon	PORTUGAL	PORTUGAL
SMA US Equity	Smartstop Self Storage REIT In	Equity Securities	1,680,643,968	US83192D4025	Real Estate	New York	UNITED STATES	UNITED STATES
SION US Equity	Sionna Therapeutics Inc	Equity Securities	1,682,028,032	US8294011080	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RVLV US Equity	Revolve Group Inc	Equity Securities	1,682,844,032	US76156B1070	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
DHC US Equity	Diversified Healthcare Trust	Equity Securities	1,691,215,360	US25525P1075	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
SOLV BB Equity	Solvac SA	Equity Securities	1,691,886,848	BE0003545531	Materials	EN Brussels	BELGIUM	BELGIUM
AXGN US Equity	Axogen Inc	Equity Securities	1,693,940,352	US05463X1063	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BURE SS Equity	Bure Equity AB	Equity Securities	1,695,633,792	SE0000195810	Financials	Stockholm	SWEDEN	SWEDEN
PAYO US Equity	Payoneer Global Inc	Equity Securities	1,696,283,008	US70451X1046	Financials	NASDAQ	UNITED STATES	UNITED STATES
LC US Equity	LendingClub Corp	Equity Securities	1,697,762,048	US52603A2087	Financials	New York	UNITED STATES	UNITED STATES
FLUX BB Equity	Fluxys Belgium SA	Equity Securities	1,699,356,416	BE0974265945	Energy	EN Brussels	BELGIUM	BELGIUM
INVX US Equity	Innovex International Inc	Equity Securities	1,699,693,952	US4576511079	Energy	New York	UNITED STATES	UNITED STATES
JBLU US Equity	JetBlue Airways Corp	Equity Securities	1,700,126,336	US4771431016	Industrials	NASDAQ	UNITED STATES	UNITED STATES
INVA US Equity	Innoviva Inc	Equity Securities	1,704,662,400	US45781M1018	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SCRVP BB Equity	SCR-Sibelco NV	Equity Securities	1,705,010,816	BE0944264663	Materials	EN Brussels	BELGIUM	BELGIUM
DEQ GR Equity	Deutsche EuroShop AG	Equity Securities	1,705,684,352	DE0007480204	Real Estate	Xetra	GERMANY	GERMANY
SHO US Equity	Sunstone Hotel Investors Inc	Equity Securities	1,707,941,120	US8678921011	Real Estate	New York	UNITED STATES	UNITED STATES
MQ US Equity	Marqeta Inc	Equity Securities	1,710,557,440	US57142B1044	Financials	NASDAQ	UNITED STATES	UNITED STATES
KINVA SS Equity	KINNEVIK AB - A	Equity Securities	1,712,053,743	SE0022060513	Financials	Stockholm	SWEDEN	ARGENTINA
ECMPA NA Equity	Eurocommercial Properties NV	Equity Securities	1,714,927,616	NL0015000K93	Real Estate	EN Amsterdam	NETHERLANDS	NETHERLANDS
PVLA US Equity	Palvella Therapeutics Inc	Equity Securities	1,715,635,200	US6979471090	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FAE SM Equity	Faes Farma SA	Equity Securities	1,718,061,696	ES0134950F36	Health Care	Soc.Bol SIBE	SPAIN	SPAIN
ATEN US Equity	A10 Networks Inc	Equity Securities	1,719,940,608	US0021211018	Information Technology	New York	UNITED STATES	UNITED STATES
DBI AU Equity	Dalrymple Bay Infrastructure L	Equity Securities	1,721,780,224	AU0000120628	Industrials	ASE	AUSTRALIA	AUSTRALIA
DRW3 GR Equity	Draegerwerk AG & Co KGaA	Equity Securities	1,725,727,744	DE0005550636	Health Care	Xetra	GERMANY	GERMANY
ANIP US Equity	ANI Pharmaceuticals Inc	Equity Securities	1,731,207,424	US00182C1036	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ADUS US Equity	Addus HomeCare Corp	Equity Securities	1,731,458,304	US0067391062	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VCEL US Equity	Vericel Corp	Equity Securities	1,735,748,992	US92346J1088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SRCE US Equity	1st Source Corp	Equity Securities	1,740,335,360	US3369011032	Financials	NASDAQ	UNITED STATES	UNITED STATES
RAMP US Equity	LiveRamp Holdings Inc	Equity Securities	1,740,353,280	US53815P1084	Information Technology	New York	UNITED STATES	UNITED STATES
HDN AU Equity	HomeCo Daily Needs REIT	Equity Securities	1,741,472,640	AU0000113136	Real Estate	ASE	AUSTRALIA	AUSTRALIA
FLO US Equity	Flowers Foods Inc	Equity Securities	1,745,323,136	US3434981011	Consumer Staples	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
AMLX US Equity	Amylyx Pharmaceuticals Inc	Equity Securities	1,748,694,400	US03237H1014	Health Care	NASDAQ	UNITED STATES	UNITED STATES
JDAN DC Equity	Jeudan A/S	Equity Securities	1,751,060,608	DK0061282464	Real Estate	Copenhagen	DENMARK	DENMARK
MGNI US Equity	Magnite Inc	Equity Securities	1,755,470,720	US55955D1000	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
MCRI US Equity	Monarch Casino & Resort Inc	Equity Securities	1,755,701,632	US6090271072	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
OCUL US Equity	Ocular Therapeutix Inc	Equity Securities	1,756,772,608	US67576A1007	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TSLX US Equity	Sixth Street Specialty Lending	Equity Securities	1,756,780,416	US83012A1097	Financials	New York	UNITED STATES	UNITED STATES
WMK US Equity	Weis Markets Inc	Equity Securities	1,760,578,176	US9488491047	Consumer Staples	New York	UNITED STATES	UNITED STATES
IMKTA US Equity	Ingles Markets Inc	Equity Securities	1,761,918,336	US4570301048	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
HMN US Equity	Horace Mann Educators Corp	Equity Securities	1,763,600,256	US4403271046	Financials	New York	UNITED STATES	UNITED STATES
AGRO US Equity	ADECOAGRO SA	Equity Securities	1,764,077,915	LU0584671464	Consumer Staples	New York	LUXEMBOURG	UNITED STATES
CHCO US Equity	City Holding Co	Equity Securities	1,767,545,472	US1778351056	Financials	NASDAQ	UNITED STATES	UNITED STATES
VRE US Equity	Veris Residential Inc	Equity Securities	1,768,231,808	US5544891048	Real Estate	New York	UNITED STATES	UNITED STATES
GTM US Equity	ZoomInfo Technologies Inc	Equity Securities	1,770,448,512	US98980F1049	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
ART SM Equity	Arteche Lantegi Elkartea SA	Equity Securities	1,770,654,336	ES0105521001	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
NWH AU Equity	NRW Holdings Ltd	Equity Securities	1,774,450,304	AU000000NWH5	Industrials	ASE	AUSTRALIA	AUSTRALIA
LXS GR Equity	LANXESS AG	Equity Securities	1,775,577,344	DE0005470405	Materials	Xetra	GERMANY	GERMANY
SPB US Equity	Spectrum Brands Holdings Inc	Equity Securities	1,775,635,200	US84790A1051	Consumer Staples	New York	UNITED STATES	UNITED STATES
TNET US Equity	TriNet Group Inc	Equity Securities	1,778,922,368	US8962881079	Industrials	New York	UNITED STATES	UNITED STATES
MSB AU Equity	Mesoblast Ltd	Equity Securities	1,779,044,096	AU000000MSB8	Health Care	ASE	AUSTRALIA	AUSTRALIA
ALKT US Equity	Alkami Technology Inc	Equity Securities	1,781,165,952	US01644J1088	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BLKB US Equity	Blackbaud Inc	Equity Securities	1,785,433,344	US09227Q1004	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RLIA SM Equity	Realia Business SA	Equity Securities	1,790,567,936	ES0173908015	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
NBHC US Equity	National Bank Holdings Corp	Equity Securities	1,793,061,888	US6337071046	Financials	New York	UNITED STATES	UNITED STATES
KOS US Equity	Kosmos Energy Ltd	Equity Securities	1,793,427,072	US5006881065	Energy	New York	UNITED STATES	UNITED STATES
CMPR US Equity	Cimpress PLC	Equity Securities	1,793,947,136	IE00BKYC3F77	Industrials	NASDAQ	IRELAND	IRELAND
ANAB US Equity	AnaptysBio Inc	Equity Securities	1,794,753,536	US0327241065	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RGN AU Equity	Region Group	Equity Securities	1,796,062,080	AU0000253502	Real Estate	ASE	AUSTRALIA	AUSTRALIA
IOSP US Equity	Innospec Inc	Equity Securities	1,798,087,296	US45768S1050	Materials	NASDAQ	UNITED STATES	UNITED STATES
MD US Equity	Pediatrics Medical Group Inc	Equity Securities	1,801,833,984	US58502B1061	Health Care	New York	UNITED STATES	UNITED STATES
SEMR US Equity	SEMrush Holdings Inc	Equity Securities	1,803,962,496	US81686C1045	Information Technology	New York	UNITED STATES	UNITED STATES
ELUXB SS Equity	Electrolux AB	Equity Securities	1,805,156,736	SE0016589188	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
AGM/A US Equity	FEDERAL AGRIC MTG CORP-CL A	Equity Securities	1,811,608,167	US3131481083	Financials	New York	UNITED STATES	SWEDEN
APPN US Equity	Appian Corp	Equity Securities	1,814,986,880	US03782L1017	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FUN US Equity	Six Flags Entertainment Corp	Equity Securities	1,821,435,648	US83001C1080	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CAPR US Equity	Capricor Therapeutics Inc	Equity Securities	1,821,936,896	US14070B3096	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MONT BB Equity	Montea NV	Equity Securities	1,825,314,432	BE0003853703	Real Estate	EN Brussels	BELGIUM	BELGIUM
ALIFB SS Equity	AddLife AB	Equity Securities	1,826,905,216	SE0014401378	Health Care	Stockholm	SWEDEN	SWEDEN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BWP AU Equity	BWP Property Group Ltd	Equity Securities	1,827,339,520	AU000000BWP3	Real Estate	ASE	AUSTRALIA	AUSTRALIA
INTEAB SS Equity	Intea Fastigheter AB	Equity Securities	1,830,462,336	SE0017072259	Real Estate	Stockholm	SWEDEN	SWEDEN
EPAC US Equity	Enerpac Tool Group Corp	Equity Securities	1,830,813,440	US2927651040	Industrials	New York	UNITED STATES	UNITED STATES
L1G AU Equity	L1 Group Ltd	Equity Securities	1,836,208,384	AU0000423501	Financials	ASE	AUSTRALIA	AUSTRALIA
AQ SS Equity	AQ Group AB	Equity Securities	1,837,990,528	SE0022062196	Industrials	Stockholm	SWEDEN	SWEDEN
WAF GR Equity	Siltronic AG	Equity Securities	1,838,212,224	DE000WAF3001	Information Technology	Xetra	GERMANY	GERMANY
KMPR US Equity	Kemper Corp	Equity Securities	1,840,294,144	US4884011002	Financials	New York	UNITED STATES	UNITED STATES
BRBR US Equity	BellRing Brands Inc	Equity Securities	1,844,649,600	US07831C1036	Consumer Staples	New York	UNITED STATES	UNITED STATES
CLBK US Equity	Columbia Financial Inc	Equity Securities	1,848,101,248	US1976411033	Financials	NASDAQ	UNITED STATES	UNITED STATES
LTC US Equity	LTC Properties Inc	Equity Securities	1,848,707,072	US5021751020	Real Estate	New York	UNITED STATES	UNITED STATES
FCF US Equity	First Commonwealth Financial C	Equity Securities	1,854,019,456	US3198291078	Financials	New York	UNITED STATES	UNITED STATES
PHVS US Equity	Pharvaris NV	Equity Securities	1,855,619,968	NL00150005Y4	Health Care	NASDAQ	NETHERLANDS	NETHERLANDS
WERN US Equity	Werner Enterprises Inc	Equity Securities	1,857,854,080	US9507551086	Industrials	NASDAQ	UNITED STATES	UNITED STATES
UIE DC Equity	UIE PLC	Equity Securities	1,862,692,608	MT0002400118	Consumer Staples	Copenhagen	MALTA	DENMARK
STEL US Equity	Stellar Bancorp Inc	Equity Securities	1,866,386,560	US8589271068	Financials	New York	UNITED STATES	UNITED STATES
FLOC US Equity	Flowco Holdings Inc	Equity Securities	1,869,085,056	US3429091081	Energy	New York	UNITED STATES	UNITED STATES
STC US Equity	Stewart Information Services C	Equity Securities	1,870,732,800	US8603721015	Financials	New York	UNITED STATES	UNITED STATES
HACK SS Equity	Hacksaw AB	Equity Securities	1,872,328,064	SE0025138357	Communication Services	Stockholm	SWEDEN	SWEDEN
NTST US Equity	NETSTREIT Corp	Equity Securities	1,873,103,488	US64119V3033	Real Estate	New York	UNITED STATES	UNITED STATES
PFV GR Equity	Pfeiffer Vacuum Technology AG	Equity Securities	1,879,543,552	DE0006916604	Industrials	Xetra	GERMANY	GERMANY
OEMB SS Equity	OEM International AB	Equity Securities	1,884,178,560	SE0017766843	Industrials	Stockholm	SWEDEN	SWEDEN
HOME SM Equity	Neinor Homes SA	Equity Securities	1,885,376,256	ES0105251005	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
FAGR BB Equity	Fagron	Equity Securities	1,886,682,112	BE0003874915	Health Care	EN Brussels	BELGIUM	BELGIUM
ROG US Equity	Rogers Corp	Equity Securities	1,886,998,784	US7751331015	Information Technology	New York	UNITED STATES	UNITED STATES
XPRO US Equity	Expro Group Holdings NV	Equity Securities	1,890,783,744	NL0010556684	Energy	New York	NETHERLANDS	UNITED STATES
PHM SM Equity	Pharma Mar SA	Equity Securities	1,895,493,632	ES0169501022	Health Care	Soc.Bol SIBE	SPAIN	SPAIN
STRA US Equity	Strategic Education Inc	Equity Securities	1,896,318,592	US86272C1036	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
COTY US Equity	Coty Inc	Equity Securities	1,900,813,824	US2220702037	Consumer Staples	New York	UNITED STATES	UNITED STATES
DGII US Equity	Digi International Inc	Equity Securities	1,901,620,352	US2537981027	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RDW US Equity	Redwire Corp	Equity Securities	1,902,480,128	US75776W1036	Industrials	New York	UNITED STATES	UNITED STATES
ZYME US Equity	Zymeworks Inc	Equity Securities	1,905,689,856	US98985Y1082	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MDV PW Equity	Modivo SA	Equity Securities	1,909,698,432	PLCCC0000016	Consumer Discretionary	Warsaw	POLAND	POLAND
S92 GR Equity	SMA Solar Technology AG	Equity Securities	1,909,764,224	DE000A0DJ6J9	Industrials	Xetra	GERMANY	GERMANY
BILL SS Equity	Billerud Aktiebolag	Equity Securities	1,910,565,760	SE0000862997	Materials	Stockholm	SWEDEN	SWEDEN
HBX SM Equity	HBX Group International PLC	Equity Securities	1,911,185,792	GB00BNXJB679	Consumer Discretionary	Soc.Bol SIBE	UNITED KINGDOM	SPAIN
NWBI US Equity	Northwest Bancshares Inc	Equity Securities	1,911,504,256	US6673401039	Financials	NASDAQ	UNITED STATES	UNITED STATES
HAVAS NA Equity	HAVAS NV	Equity Securities	1,913,339,838	NL0015002K83	Communication Services	EN Amsterdam	NETHERLANDS	DENMARK

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
DRW8 GR Equity	DRAEGERWERK AG	Equity Securities	1,915,081,622	DE0005550602	Health Care	Xetra	GERMANY	DENMARK
JEN GR Equity	Jenoptik AG	Equity Securities	1,918,193,024	DE000A2NB601	Information Technology	Xetra	GERMANY	GERMANY
DRH US Equity	DiamondRock Hospitality Co	Equity Securities	1,919,614,336	US2527843013	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
ADRS CZ Equity	Adris Grupa DD	Equity Securities	1,921,840,640	HRADRSRA0007	Industrials	Zagreb	CROATIA	CROATIA
ALLEI SS Equity	Alleima AB	Equity Securities	1,922,890,112	SE0017615644	Materials	Stockholm	SWEDEN	SWEDEN
HHFA GR Equity	Hamburger Hafen und Logistik A	Equity Securities	1,923,670,912	DE000A0S8488	Industrials	Xetra	GERMANY	GERMANY
IE US Equity	Ivanhoe Electric Inc / US	Equity Securities	1,925,278,848	US46578C1080	Materials	New York	UNITED STATES	UNITED STATES
VERX US Equity	Vertex Inc	Equity Securities	1,935,482,880	US92538J1060	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
VAIAS FH Equity	Vaisala Oyj	Equity Securities	1,935,894,912	FI0009900682	Information Technology	Helsinki	FINLAND	FINLAND
GYC GR Equity	Grand City Properties SA	Equity Securities	1,938,942,848	LU0775917882	Real Estate	Xetra	LUXEMBOURG	LUXEMBOURG
STOK US Equity	Stoke Therapeutics Inc	Equity Securities	1,939,554,432	US86150R1077	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SHOT SS Equity	Scandic Hotels Group AB	Equity Securities	1,941,586,304	SE0007640156	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
GT US Equity	Goodyear Tire & Rubber Co/The	Equity Securities	1,942,586,880	US3825501014	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
GTY US Equity	Getty Realty Corp	Equity Securities	1,948,224,384	US3742971092	Real Estate	New York	UNITED STATES	UNITED STATES
DCO US Equity	Ducommun Inc	Equity Securities	1,948,303,104	US2641471097	Industrials	New York	UNITED STATES	UNITED STATES
IMC SM Equity	Inmocemento SA	Equity Securities	1,950,256,384	ES0105836003	Materials	Soc.Bol SIBE	SPAIN	SPAIN
FA US Equity	First Advantage Corp	Equity Securities	1,950,630,784	US31846B1089	Industrials	NASDAQ	UNITED STATES	UNITED STATES
WGS US Equity	GeneDx Holdings Corp	Equity Securities	1,950,922,880	US81663L2007	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GLPG NA Equity	Galapagos NV	Equity Securities	1,952,155,904	BE0003818359	Health Care	EN Amsterdam	BELGIUM	BELGIUM
PENN US Equity	Penn Entertainment Inc	Equity Securities	1,957,788,288	US7075691094	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
GCMG US Equity	GCM Grosvenor Inc	Equity Securities	1,957,950,592	US36831E1082	Financials	NASDAQ	UNITED STATES	UNITED STATES
BLX US Equity	Banco Latinoamericano de Comer	Equity Securities	1,961,659,648	PAP169941328	Financials	New York	PANAMA	PANAMA
GIMB BB Equity	Gimv NV	Equity Securities	1,968,009,600	BE0003699130	Financials	EN Brussels	BELGIUM	BELGIUM
EYE US Equity	National Vision Holdings Inc	Equity Securities	1,968,453,504	US63845R1077	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
BLBD US Equity	Blue Bird Corp	Equity Securities	1,969,852,032	US0953061068	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MND AU Equity	Monadelphous Group Ltd	Equity Securities	1,972,412,160	AU000000MND5	Industrials	ASE	AUSTRALIA	AUSTRALIA
SKWD US Equity	Skyward Specialty Insurance Gr	Equity Securities	1,976,821,248	US8309401029	Financials	NASDAQ	UNITED STATES	UNITED STATES
PTON US Equity	Peloton Interactive Inc	Equity Securities	1,978,526,848	US70614W1009	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
KSB GR Equity	KSB SE & Co KGaA	Equity Securities	1,978,604,672	DE0006292006	Industrials	Xetra	GERMANY	GERMANY
WLY US Equity	John Wiley & Sons Inc	Equity Securities	1,979,292,672	US9682232064	Communication Services	New York	UNITED STATES	UNITED STATES
CXW US Equity	CoreCivic Inc	Equity Securities	1,982,679,936	US21871N1019	Industrials	New York	UNITED STATES	UNITED STATES
NCNO US Equity	nCino Inc	Equity Securities	1,988,322,432	US63947X1019	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
TMC US Equity	TMC the metals co Inc	Equity Securities	1,988,333,824	CA87261Y1060	Materials	NASDAQ	CANADA	CANADA
ELUXA SS Equity	ELECTROLUX AB-A	Equity Securities	1,991,770,501	SE0016589170	Consumer Discretionary	Stockholm	SWEDEN	UNITED STATES
BHE US Equity	Benchmark Electronics Inc	Equity Securities	1,992,004,352	US08160H1014	Information Technology	New York	UNITED STATES	UNITED STATES
INTA US Equity	Intapp Inc	Equity Securities	1,995,423,488	US45827U1097	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GNL US Equity	Global Net Lease Inc	Equity Securities	1,996,213,504	US3793782018	Real Estate	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
SYBT US Equity	Stock Yards Bancorp Inc	Equity Securities	1,996,779,136	US8610251048	Financials	NASDAQ	UNITED STATES	UNITED STATES
GEST SM Equity	Gestamp Automocion SA	Equity Securities	1,997,955,712	ES0105223004	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
AAMI US Equity	Acadian Asset Management Inc	Equity Securities	2,000,106,624	US10948W1036	Financials	New York	UNITED STATES	UNITED STATES
HCI US Equity	HCI Group Inc	Equity Securities	2,000,371,328	US40416E1038	Financials	New York	UNITED STATES	UNITED STATES
CASH US Equity	Pathward Financial Inc	Equity Securities	2,003,564,800	US59100U1088	Financials	NASDAQ	UNITED STATES	UNITED STATES
CPS PW Equity	Cyfrowy Polsat SA	Equity Securities	2,008,859,264	PLCFRPT00013	Communication Services	Warsaw	POLAND	POLAND
AGYS US Equity	Agilysys Inc	Equity Securities	2,009,458,560	US00847J1051	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SUL AU Equity	Super Retail Group Ltd	Equity Securities	2,012,502,016	AU000000SUL0	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
MMK AV Equity	Mayr Melnhof Karton AG	Equity Securities	2,013,528,064	AT0000938204	Materials	Vienna	AUSTRIA	AUSTRIA
GLOB US Equity	Globant SA	Equity Securities	2,013,894,528	LU0974299876	Information Technology	New York	LUXEMBOURG	LUXEMBOURG
DRVN US Equity	Driven Brands Holdings Inc	Equity Securities	2,017,853,312	US26210V1026	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
SAX GR Equity	Stroeer SE & Co KGaA	Equity Securities	2,029,308,672	DE0007493991	Communication Services	Xetra	GERMANY	GERMANY
XIFR US Equity	XPLR Infrastructure LP	Equity Securities	2,029,638,272	US65341B1061	Utilities	New York	UNITED STATES	UNITED STATES
SEM US Equity	Select Medical Holdings Corp	Equity Securities	2,031,419,648	US81619Q1058	Health Care	New York	UNITED STATES	UNITED STATES
UTI US Equity	Universal Technical Institute	Equity Securities	2,034,108,160	US9139151040	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
DFTX US Equity	Definium Therapeutics Inc	Equity Securities	2,036,832,768	CA24477V1058	Health Care	NASDAQ	CANADA	UNITED STATES
CIA AU Equity	Champion Iron Ltd	Equity Securities	2,037,178,624	AU000000CIA2	Materials	ASE	AUSTRALIA	AUSTRALIA
AGIO US Equity	Agios Pharmaceuticals Inc	Equity Securities	2,039,007,488	US00847X1046	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NVTS US Equity	Navitas Semiconductor Corp	Equity Securities	2,039,054,080	US63942X1063	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ALG US Equity	Alamo Group Inc	Equity Securities	2,039,709,568	US0113111076	Industrials	New York	UNITED STATES	UNITED STATES
CENT US Equity	Central Garden & Pet Co	Equity Securities	2,045,346,432	US1535271068	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
PLUS US Equity	ePlus Inc	Equity Securities	2,046,215,168	US2942681071	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
EFSC US Equity	Enterprise Financial Services	Equity Securities	2,047,625,728	US2937121059	Financials	NASDAQ	UNITED STATES	UNITED STATES
SINCH SS Equity	Sinch AB	Equity Securities	2,052,246,272	SE0016101844	Information Technology	Stockholm	SWEDEN	UNITED STATES
MVC SM Equity	Metrovacesa SA	Equity Securities	2,053,582,464	ES0105122024	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
BPT AU Equity	Beach Energy Ltd	Equity Securities	2,059,998,592	AU000000BPT9	Energy	ASE	AUSTRALIA	AUSTRALIA
MBIN US Equity	Merchants Bancorp/IN	Equity Securities	2,060,479,488	US58844R1086	Financials	NASDAQ	UNITED STATES	UNITED STATES
NSIT US Equity	Insight Enterprises Inc	Equity Securities	2,072,392,832	US45765U1034	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
EXTR US Equity	Extreme Networks Inc	Equity Securities	2,075,807,104	US30226D1063	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ILU AU Equity	Iluka Resources Ltd	Equity Securities	2,078,585,856	AU000000ILU1	Materials	ASE	AUSTRALIA	AUSTRALIA
NEOG US Equity	Neogen Corp	Equity Securities	2,079,548,416	US6404911066	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BUFAB SS Equity	Bufab AB	Equity Securities	2,084,172,928	SE0025010671	Industrials	Stockholm	SWEDEN	SWEDEN
KWR US Equity	Quaker Chemical Corp	Equity Securities	2,087,663,360	US7473161070	Materials	New York	UNITED STATES	UNITED STATES
SEM PL Equity	Semapa-Sociedade de Investimen	Equity Securities	2,087,813,376	PTSEM0AM0004	Materials	EN Lisbon	PORTUGAL	PORTUGAL
SOC US Equity	Sable Offshore Corp	Equity Securities	2,087,921,152	US78574H1041	Energy	New York	UNITED STATES	UNITED STATES
ATRLJB SS Equity	Atrium Ljungberg AB	Equity Securities	2,089,425,408	SE0024320832	Real Estate	Stockholm	SWEDEN	SWEDEN
WTR US Equity	Select Water Solutions Inc	Equity Securities	2,090,297,984	US81617J3014	Energy	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
PK US Equity	Park Hotels & Resorts Inc	Equity Securities	2,091,056,256	US7005171050	Real Estate	New York	UNITED STATES	UNITED STATES
TYRA US Equity	Tyra Biosciences Inc	Equity Securities	2,097,046,784	US90240B1061	Health Care	NASDAQ	UNITED STATES	UNITED STATES
INTEAD SS Equity	INTEA FASTIGHETER AB-D	Equity Securities	2,105,450,944	SE0017072267	Real Estate	Stockholm	SWEDEN	SWEDEN
WLYB US Equity	WILEY (JOHN) & SONS-CL B	Equity Securities	2,110,988,080	US9682233054	Communication Services	New York	UNITED STATES	SWEDEN
ENG PW Equity	Energa SA	Equity Securities	2,111,466,624	PLENERG00022	Utilities	Warsaw	POLAND	POLAND
MTX US Equity	Minerals Technologies Inc	Equity Securities	2,113,593,600	US6031581068	Materials	New York	UNITED STATES	UNITED STATES
KALU US Equity	Kaiser Aluminum Corp	Equity Securities	2,113,679,616	US4830077040	Materials	NASDAQ	UNITED STATES	UNITED STATES
TENB US Equity	Tenable Holdings Inc	Equity Securities	2,114,229,760	US88025T1025	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
WT US Equity	WisdomTree Inc	Equity Securities	2,115,753,472	US97717P1049	Financials	New York	UNITED STATES	UNITED STATES
ATKR US Equity	Atkore Inc	Equity Securities	2,118,527,616	US0476491081	Industrials	New York	UNITED STATES	UNITED STATES
NEXA US Equity	NEXA RESOURCES SA	Equity Securities	2,119,017,776	LU1701428291	Materials	New York	LUXEMBOURG	UNITED STATES
TWE AU Equity	Treasury Wine Estates Ltd	Equity Securities	2,119,997,568	AU000000TWE9	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
GRAL US Equity	GRAIL Inc	Equity Securities	2,122,388,096	US3847471014	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VECO US Equity	Veeco Instruments Inc	Equity Securities	2,122,778,624	US9224171002	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
IMAX US Equity	IMAX Corp	Equity Securities	2,123,545,472	CA45245E1097	Communication Services	New York	CANADA	CANADA
SAH US Equity	Sonic Automotive Inc	Equity Securities	2,123,857,536	US83545G1022	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
AUPH US Equity	Aurinia Pharmaceuticals Inc	Equity Securities	2,127,535,616	CA05156V1022	Health Care	NASDAQ	CANADA	CANADA
ARR US Equity	ARMOUR Residential REIT Inc	Equity Securities	2,128,787,840	US0423157058	Financials	New York	UNITED STATES	UNITED STATES
RSG AU Equity	Resolute Mining Ltd	Equity Securities	2,130,473,216	AU000000RSG6	Materials	ASE	AUSTRALIA	AUSTRALIA
ACT GR Equity	Alzchem Group AG	Equity Securities	2,133,821,056	DE000A2YNT30	Materials	Xetra	GERMANY	GERMANY
BANR US Equity	Banner Corp	Equity Securities	2,137,253,632	US06652V2088	Financials	NASDAQ	UNITED STATES	UNITED STATES
SNDX US Equity	Syndax Pharmaceuticals Inc	Equity Securities	2,142,392,576	US87164F1057	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HTH US Equity	Hilltop Holdings Inc	Equity Securities	2,142,562,048	US4327481010	Financials	New York	UNITED STATES	UNITED STATES
NKTR US Equity	Nektar Therapeutics	Equity Securities	2,143,564,672	US6402683063	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KODT CZ Equity	Koncar Distributivni I Specija	Equity Securities	2,148,645,632	HRKODTRA0007	Industrials	Zagreb	CROATIA	CROATIA
EVCM US Equity	EverCommerce Inc	Equity Securities	2,150,334,720	US29977X1054	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FMC US Equity	FMC Corp	Equity Securities	2,152,024,832	US3024913036	Materials	New York	UNITED STATES	UNITED STATES
CECO US Equity	CECO Environmental Corp	Equity Securities	2,152,075,264	US1251411013	Industrials	NASDAQ	UNITED STATES	UNITED STATES
BL US Equity	BlackLine Inc	Equity Securities	2,155,320,576	US09239B1098	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
HURN US Equity	Huron Consulting Group Inc	Equity Securities	2,161,105,920	US4474621020	Industrials	NASDAQ	UNITED STATES	UNITED STATES
NCCB SS Equity	NCC AB	Equity Securities	2,161,168,128	SE0000117970	Industrials	Stockholm	SWEDEN	SWEDEN
AVPT US Equity	AvePoint Inc	Equity Securities	2,166,065,920	US0536041041	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
DXC US Equity	DXC Technology Co	Equity Securities	2,166,137,088	US23355L1061	Information Technology	New York	UNITED STATES	UNITED STATES
ADPT US Equity	Adaptive Biotechnologies Corp	Equity Securities	2,168,060,416	US00650F1093	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DOC AV Equity	DO & CO AG	Equity Securities	2,168,335,872	AT0000818802	Industrials	Vienna	AUSTRIA	AUSTRIA
NHF AU Equity	nib holdings Ltd/Australia	Equity Securities	2,169,168,128	AU000000NHF0	Financials	ASE	AUSTRALIA	AUSTRALIA
SPSC US Equity	SPS Commerce Inc	Equity Securities	2,174,653,184	US78463M1071	Information Technology	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
HLIO US Equity	Helios Technologies Inc	Equity Securities	2,179,772,160	US42328H1095	Industrials	New York	UNITED STATES	UNITED STATES
HUN US Equity	Huntsman Corp	Equity Securities	2,181,660,672	US4470111075	Materials	New York	UNITED STATES	UNITED STATES
BRAV SS Equity	Bravida Holding AB	Equity Securities	2,184,930,304	SE0007491303	Industrials	Stockholm	SWEDEN	SWEDEN
TUA AU Equity	Tuas Ltd	Equity Securities	2,190,266,880	AU0000089724	Communication Services	ASE	AUSTRALIA	AUSTRALIA
AUB AU Equity	AUB Group Ltd	Equity Securities	2,193,255,936	AU000000AUB9	Financials	ASE	AUSTRALIA	AUSTRALIA
EKTAB SS Equity	Elektro AB	Equity Securities	2,194,364,160	SE0000163628	Health Care	Stockholm	SWEDEN	SWEDEN
ALRM US Equity	Alarm.com Holdings Inc	Equity Securities	2,194,747,392	US0116421050	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PTRN US Equity	Pattern Group Inc	Equity Securities	2,195,439,104	US70339W1045	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
NWN US Equity	Northwest Natural Holding Co	Equity Securities	2,198,897,408	US66765N1054	Utilities	New York	UNITED STATES	UNITED STATES
STUB US Equity	Stubhub Holdings Inc	Equity Securities	2,200,987,904	US86384P1093	Communication Services	New York	UNITED STATES	UNITED STATES
NEXT US Equity	NextDecade Corp	Equity Securities	2,201,569,024	US65342K1051	Energy	NASDAQ	UNITED STATES	UNITED STATES
VVX US Equity	V2X Inc	Equity Securities	2,207,358,464	US92242T1016	Industrials	New York	UNITED STATES	UNITED STATES
ADMA US Equity	ADMA Biologics Inc	Equity Securities	2,210,117,120	US0008991046	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CENTA US Equity	CENTRAL GARDEN AND PET CO-A	Equity Securities	2,211,506,824	US1535272058	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
IFL AU Equity	Insignia Financial Ltd	Equity Securities	2,212,960,256	AU000000IFL2	Financials	ASE	AUSTRALIA	AUSTRALIA
XXI US Equity	Twenty One Capital Inc	Equity Securities	2,214,442,752	US90138L1098	Financials	New York	UNITED STATES	UNITED STATES
DXPE US Equity	DXP Enterprises Inc/TX	Equity Securities	2,215,795,968	US2333774071	Industrials	NASDAQ	UNITED STATES	UNITED STATES
GRND US Equity	Grindr Inc	Equity Securities	2,216,218,112	US39854F1012	Communication Services	New York	UNITED STATES	UNITED STATES
DAWN US Equity	Day One Biopharmaceuticals Inc	Equity Securities	2,216,768,256	US23954D1090	Health Care	NASDAQ	UNITED STATES	UNITED STATES
XMTR US Equity	Xometry Inc	Equity Securities	2,218,085,376	US98423F1093	Industrials	NASDAQ	UNITED STATES	UNITED STATES
AMP AU Equity	AMP Ltd	Equity Securities	2,224,561,152	AU000000AMP6	Financials	ASE	AUSTRALIA	AUSTRALIA
VRRM US Equity	Verra Mobility Corp	Equity Securities	2,225,020,672	US92511U1025	Industrials	NASDAQ	UNITED STATES	UNITED STATES
RLAY US Equity	Relay Therapeutics Inc	Equity Securities	2,225,136,384	US75943R1023	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HTFL US Equity	HeartFlow Inc	Equity Securities	2,226,271,232	US42238D1072	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FIGS US Equity	Figs Inc	Equity Securities	2,229,453,312	US30260D1037	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
KN US Equity	Knowles Corp	Equity Securities	2,231,469,056	US49926D1090	Information Technology	New York	UNITED STATES	UNITED STATES
KOEI CZ Equity	Koncar-Elektroindustrija DD	Equity Securities	2,232,342,016	HRKOEIRA0009	Industrials	Zagreb	CROATIA	CROATIA
BUSE US Equity	First Busey Corp	Equity Securities	2,232,428,544	US3193832041	Financials	NASDAQ	UNITED STATES	UNITED STATES
RH US Equity	RH	Equity Securities	2,234,722,560	US74967X1037	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
PAHC US Equity	Phibro Animal Health Corp	Equity Securities	2,240,986,880	US71742Q1067	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SLDE US Equity	Slide Insurance Holdings Inc	Equity Securities	2,242,722,304	US8313491057	Financials	NASDAQ	UNITED STATES	UNITED STATES
RARE US Equity	Ultragenyx Pharmaceutical Inc	Equity Securities	2,248,290,560	US90400D1081	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NN US Equity	NextNav Inc	Equity Securities	2,252,243,968	US65345N1063	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PNI AU Equity	Pinnacle Investment Management	Equity Securities	2,257,030,656	AU000000PNI7	Financials	ASE	AUSTRALIA	AUSTRALIA
ABM US Equity	ABM Industries Inc	Equity Securities	2,257,610,752	US0009571003	Industrials	New York	UNITED STATES	UNITED STATES
HUSQB SS Equity	Husqvarna AB	Equity Securities	2,258,577,920	SE0001662230	Industrials	Stockholm	SWEDEN	SWEDEN
INFQ US Equity	Inflection Inc	Equity Securities	2,262,131,712	US45676K1034	Information Technology	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CADLR NO Equity	Cadeler A/S	Equity Securities	2,266,059,008	DK0061412772	Industrials	Oslo	DENMARK	DENMARK
MTS AU Equity	Metcash Ltd	Equity Securities	2,268,693,248	AU000000MTS0	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
HUBG US Equity	Hub Group Inc	Equity Securities	2,269,406,720	US4433201062	Industrials	NASDAQ	UNITED STATES	UNITED STATES
DNOW US Equity	DNOW Inc	Equity Securities	2,269,696,000	US67011P1003	Industrials	New York	UNITED STATES	UNITED STATES
NBTB US Equity	NBT Bancorp Inc	Equity Securities	2,272,301,312	US6287781024	Financials	NASDAQ	UNITED STATES	UNITED STATES
BW US Equity	Babcock & Wilcox Enterprises I	Equity Securities	2,273,675,264	US05614L2097	Industrials	New York	UNITED STATES	UNITED STATES
CSGS US Equity	CSG Systems International Inc	Equity Securities	2,281,580,032	US1263491094	Industrials	NASDAQ	UNITED STATES	UNITED STATES
HMS SS Equity	HMS Networks AB	Equity Securities	2,287,101,184	SE0009997018	Information Technology	Stockholm	SWEDEN	SWEDEN
ACHC US Equity	Acadia Healthcare Co Inc	Equity Securities	2,292,572,416	US00404A1097	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MCW US Equity	Mister Car Wash Inc	Equity Securities	2,294,226,944	US60646V1052	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
BFIT NA Equity	Basic-Fit NV	Equity Securities	2,294,310,912	NL0011872650	Consumer Discretionary	EN Amsterdam	NETHERLANDS	NETHERLANDS
ARCB US Equity	ArcBest Corp	Equity Securities	2,310,291,200	US03937C1053	Industrials	NASDAQ	UNITED STATES	UNITED STATES
HNI US Equity	HNI Corp	Equity Securities	2,311,692,288	US4042511000	Industrials	New York	UNITED STATES	UNITED STATES
PAALB DC Equity	Per Aarsleff Holding A/S	Equity Securities	2,324,908,288	DK0060700516	Industrials	Copenhagen	DENMARK	DENMARK
XRAY US Equity	DENTSPLY SIRONA Inc	Equity Securities	2,325,082,368	US24906P1093	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SEZL US Equity	Sezzle Inc	Equity Securities	2,325,893,120	US78435P1057	Financials	NASDAQ	UNITED STATES	UNITED STATES
MLYS US Equity	Mineralys Therapeutics Inc	Equity Securities	2,326,137,344	US6031701013	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CLSK US Equity	Cleanspark Inc	Equity Securities	2,327,351,552	US18452B2097	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ELVN US Equity	Enliven Therapeutics Inc	Equity Securities	2,328,627,712	US29337E1029	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BEKB BB Equity	Bekaert SA	Equity Securities	2,330,284,800	BE0974258874	Materials	EN Brussels	BELGIUM	BELGIUM
VAC US Equity	Marriott Vacations Worldwide C	Equity Securities	2,330,460,672	US57164Y1073	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
FBNC US Equity	First Bancorp/Southern Pines N	Equity Securities	2,331,660,032	US3189101062	Financials	NASDAQ	UNITED STATES	UNITED STATES
AXTI US Equity	AXT Inc	Equity Securities	2,333,745,408	US00246W1036	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MVV1 GR Equity	MVV Energie AG	Equity Securities	2,333,780,736	DE000A0H52F5	Utilities	Xetra	GERMANY	GERMANY
4DX AU Equity	4DMedical Ltd	Equity Securities	2,334,924,800	AU0000095416	Health Care	ASE	AUSTRALIA	AUSTRALIA
NTCT US Equity	NetScout Systems Inc	Equity Securities	2,338,494,976	US64115T1043	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CEC GR Equity	CECONOMY AG	Equity Securities	2,341,445,888	DE0007257503	Consumer Discretionary	Xetra	GERMANY	GERMANY
FRSH US Equity	Freshworks Inc	Equity Securities	2,343,587,072	US3580541049	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
HOG US Equity	Harley-Davidson Inc	Equity Securities	2,348,861,696	US4128221086	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
4IG HB Equity	4iG Nyrt	Equity Securities	2,352,295,424	HU0000167788	Information Technology	Budapest	HUNGARY	HUNGARY
GN DC Equity	GN Store Nord AS	Equity Securities	2,353,228,032	DK0010272632	Consumer Discretionary	Copenhagen	DENMARK	DENMARK
CAF SM Equity	Construcciones y Auxiliar de F	Equity Securities	2,356,379,392	ES0121975009	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
ROKOB SS Equity	Roko AB	Equity Securities	2,356,386,304	SE0023950795	Financials	Stockholm	SWEDEN	SWEDEN
GEO US Equity	GEO Group Inc/The	Equity Securities	2,358,208,512	US36162J1060	Industrials	New York	UNITED STATES	UNITED STATES
1SXP GR Equity	Schott Pharma AG & Co KGaA	Equity Securities	2,363,389,184	DE000A3ENQ51	Health Care	Xetra	GERMANY	GERMANY
LUMO FH Equity	Lumo Kodit Oyj	Equity Securities	2,363,752,704	FI4000312251	Real Estate	Helsinki	FINLAND	FINLAND
TBBK US Equity	Bancorp Inc/The	Equity Securities	2,370,027,264	US05969A1051	Financials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
PRDO US Equity	Perdoceo Education Corp	Equity Securities	2,371,054,336	US71363P1066	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
BCRX US Equity	BioCryst Pharmaceuticals Inc	Equity Securities	2,375,081,984	US09058V1035	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DAVE US Equity	Dave Inc	Equity Securities	2,377,179,904	US23834J2015	Financials	NASDAQ	UNITED STATES	UNITED STATES
CXT US Equity	Crane NXT Co	Equity Securities	2,378,163,968	US2244411052	Information Technology	New York	UNITED STATES	UNITED STATES
HIW US Equity	Highwoods Properties Inc	Equity Securities	2,380,494,080	US4312841087	Real Estate	New York	UNITED STATES	UNITED STATES
MANE US Equity	VeraDermics Inc	Equity Securities	2,383,057,408	US9229671048	Health Care	New York	UNITED STATES	UNITED STATES
PLAB US Equity	Photronics Inc	Equity Securities	2,387,549,440	US7194051022	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
IVT US Equity	InvenTrust Properties Corp	Equity Securities	2,387,697,664	US46124J2015	Real Estate	New York	UNITED STATES	UNITED STATES
THULE SS Equity	Thule Group AB	Equity Securities	2,392,954,112	SE0006422390	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
SRPT US Equity	Sarepta Therapeutics Inc	Equity Securities	2,393,766,656	US8036071004	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BAVA DC Equity	Bavarian Nordic A/S	Equity Securities	2,401,187,328	DK0015998017	Health Care	Copenhagen	DENMARK	DENMARK
AMPX US Equity	Amprius Technologies Inc	Equity Securities	2,406,053,632	US03214Q1085	Industrials	New York	UNITED STATES	UNITED STATES
AMBP US Equity	Ardagh Metal Packaging SA	Equity Securities	2,408,729,344	LU2369833749	Materials	New York	LUXEMBOURG	LUXEMBOURG
KOD US Equity	Kodiak Sciences Inc	Equity Securities	2,412,066,816	US50015M1099	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CHEF US Equity	Chefs' Warehouse Inc/The	Equity Securities	2,414,851,328	US1630861011	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
FLNC US Equity	Fluence Energy Inc	Equity Securities	2,427,945,472	US34379V1035	Industrials	NASDAQ	UNITED STATES	UNITED STATES
IMNM US Equity	Immunome Inc	Equity Securities	2,430,100,992	US45257U1088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WAFD US Equity	WaFd Inc	Equity Securities	2,431,419,904	US9388241096	Financials	NASDAQ	UNITED STATES	UNITED STATES
GRDN US Equity	Guardian Pharmacy Services Inc	Equity Securities	2,434,045,184	US40145W1018	Health Care	New York	UNITED STATES	UNITED STATES
VC US Equity	Visteon Corp	Equity Securities	2,435,745,792	US92839U2069	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
KRU PW Equity	KRUK SA	Equity Securities	2,440,103,424	PLKRK0000010	Financials	Warsaw	POLAND	POLAND
CUBI US Equity	Customers Bancorp Inc	Equity Securities	2,453,012,736	US23204G1004	Financials	New York	UNITED STATES	UNITED STATES
TDC US Equity	Teradata Corp	Equity Securities	2,454,186,240	US88076W1036	Information Technology	New York	UNITED STATES	UNITED STATES
HTO US Equity	H2O America	Equity Securities	2,458,909,696	US7843051043	Utilities	NASDAQ	UNITED STATES	UNITED STATES
CLDX US Equity	Celldex Therapeutics Inc	Equity Securities	2,460,857,088	US15117B2025	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ASH US Equity	Ashland Inc	Equity Securities	2,465,677,568	US0441861046	Materials	New York	UNITED STATES	UNITED STATES
BEAM US Equity	Beam Therapeutics Inc	Equity Securities	2,467,976,704	US07373V1052	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SGM AU Equity	Sims Ltd	Equity Securities	2,475,010,048	AU000000SGM7	Materials	ASE	AUSTRALIA	AUSTRALIA
NGVT US Equity	Ingevity Corp	Equity Securities	2,482,484,480	US45688C1071	Materials	New York	UNITED STATES	UNITED STATES
LMAT US Equity	LeMaitre Vascular Inc	Equity Securities	2,486,486,272	US5255582018	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LFST US Equity	LifeStance Health Group Inc	Equity Securities	2,494,612,480	US53228F1012	Health Care	NASDAQ	UNITED STATES	UNITED STATES
UAA US Equity	Under Armour Inc	Equity Securities	2,501,080,832	US9043111072	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
NCCA SS Equity	NCC AB-A SHS	Equity Securities	2,502,638,244	SE0000118952	Industrials	Stockholm	SWEDEN	NORWAY
UNIT US Equity	Uniti Group Inc	Equity Securities	2,505,714,176	US9129321009	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
IRON US Equity	Disc Medicine Inc	Equity Securities	2,511,695,360	US2546041011	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CIRSA SM Equity	Cirsa Enterprises SA	Equity Securities	2,513,606,400	ES0105884011	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
RHI US Equity	Robert Half Inc	Equity Securities	2,516,452,608	US7703231032	Industrials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
AZE BB Equity	Azelis Group NV	Equity Securities	2,522,048,768	BE0974400328	Industrials	EN Brussels	BELGIUM	BELGIUM
RXO US Equity	RXO Inc	Equity Securities	2,523,375,872	US74982T1034	Industrials	New York	UNITED STATES	UNITED STATES
MELE BB Equity	Melexis NV	Equity Securities	2,526,885,120	BE0165385973	Information Technology	EN Brussels	BELGIUM	BELGIUM
FRME US Equity	First Merchants Corp	Equity Securities	2,531,764,480	US3208171096	Financials	NASDAQ	UNITED STATES	UNITED STATES
PSNY US Equity	Polestar Automotive Holding UK	Equity Securities	2,533,252,096	US7311054099	Consumer Discretionary	NASDAQ	UNITED KINGDOM	SWEDEN
CPI AV Equity	CPI Europe AG	Equity Securities	2,533,798,912	AT0000A21KS2	Real Estate	Vienna	AUSTRIA	AUSTRIA
ANDE US Equity	Andersons Inc/The	Equity Securities	2,536,641,792	US0341641035	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
TRMK US Equity	Trustmark Corp	Equity Securities	2,536,789,248	US8984021027	Financials	NASDAQ	UNITED STATES	UNITED STATES
MEL SM Equity	Melia Hotels International SA	Equity Securities	2,540,267,008	ES0176252718	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
AKR US Equity	Acadia Realty Trust	Equity Securities	2,546,648,576	US0042391096	Real Estate	New York	UNITED STATES	UNITED STATES
VSH US Equity	Vishay Intertechnology Inc	Equity Securities	2,547,500,032	US9282981086	Information Technology	New York	UNITED STATES	UNITED STATES
CAR PW Equity	Inter Cars SA	Equity Securities	2,550,150,400	PLINTCS00010	Consumer Discretionary	Warsaw	POLAND	POLAND
SCHO DC Equity	Schouw & Co A/S	Equity Securities	2,555,010,048	DK0010253921	Consumer Staples	Copenhagen	DENMARK	DENMARK
DRO AU Equity	DroneShield Ltd	Equity Securities	2,557,920,768	AU000000DRO2	Industrials	ASE	AUSTRALIA	AUSTRALIA
NHC US Equity	National HealthCare Corp	Equity Securities	2,560,271,616	US6359061008	Health Care	New York	UNITED STATES	UNITED STATES
VCYT US Equity	Veracyte Inc	Equity Securities	2,568,096,256	US92337F1075	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TRN US Equity	Trinity Industries Inc	Equity Securities	2,571,637,248	US8965221091	Industrials	New York	UNITED STATES	UNITED STATES
SHOO US Equity	Steven Madden Ltd	Equity Securities	2,571,750,400	US5562691080	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
UE US Equity	Urban Edge Properties	Equity Securities	2,572,364,288	US91704F1049	Real Estate	New York	UNITED STATES	UNITED STATES
FCPT US Equity	Four Corners Property Trust In	Equity Securities	2,572,423,936	US35086T1097	Real Estate	New York	UNITED STATES	UNITED STATES
AFX GR Equity	Carl Zeiss Meditec AG	Equity Securities	2,573,025,536	DE0005313704	Health Care	Xetra	GERMANY	GERMANY
SAM US Equity	Boston Beer Co Inc/The	Equity Securities	2,578,689,792	US1005571070	Consumer Staples	New York	UNITED STATES	UNITED STATES
CLASB SS Equity	Clas Ohlson AB	Equity Securities	2,579,144,192	SE0000584948	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
WOR US Equity	Worthington Enterprises Inc	Equity Securities	2,579,395,072	US9818111026	Industrials	New York	UNITED STATES	UNITED STATES
BBT US Equity	Beacon Financial Corp	Equity Securities	2,583,867,904	US0846801076	Financials	New York	UNITED STATES	UNITED STATES
WRBY US Equity	Warby Parker Inc	Equity Securities	2,587,017,984	US93403J1060	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
HPOLB SS Equity	Hexpol AB	Equity Securities	2,587,519,488	SE0007074281	Materials	Stockholm	SWEDEN	SWEDEN
ATRO US Equity	Astronics Corp	Equity Securities	2,587,974,656	US0464331083	Industrials	NASDAQ	UNITED STATES	UNITED STATES
OUT1V FH Equity	Outokumpu Oyj	Equity Securities	2,590,179,072	FI0009002422	Materials	Helsinki	FINLAND	FINLAND
PHIN US Equity	Phinia Inc	Equity Securities	2,593,397,248	US71880K1016	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
DJT US Equity	Trump Media & Technology Group	Equity Securities	2,595,739,648	US25400Q1058	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
BELFA US Equity	Bel Fuse Inc	Equity Securities	2,597,363,712	US0773472016	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
WAF AU Equity	West African Resources Ltd	Equity Securities	2,602,921,728	AU000000WAF6	Materials	ASE	AUSTRALIA	AUSTRALIA
EEFT US Equity	Euronet Worldwide Inc	Equity Securities	2,606,836,736	US2987361092	Financials	NASDAQ	UNITED STATES	UNITED STATES
ASMDEE SS Equity	Asmodee Group AB	Equity Securities	2,608,554,752	SE0023615638	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
PBH US Equity	Prestige Consumer Healthcare I	Equity Securities	2,608,681,728	US74112D1019	Health Care	New York	UNITED STATES	UNITED STATES
CALY US Equity	Callaway Golf Co	Equity Securities	2,610,456,832	US1311931042	Consumer Discretionary	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
SLG US Equity	SL Green Realty Corp	Equity Securities	2,619,342,336	US78440X8873	Real Estate	New York	UNITED STATES	UNITED STATES
1910 HK Equity	Samsonite Group SA	Equity Securities	2,623,112,192	LU0633102719	Consumer Discretionary	Hong Kong	LUXEMBOURG	UNITED STATES
BRZE US Equity	Braze Inc	Equity Securities	2,623,501,312	US10576N1028	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BKE US Equity	Buckle Inc/The	Equity Securities	2,625,876,992	US1184401065	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
TIETO FH Equity	Tieto Oyj	Equity Securities	2,631,856,640	FI0009000277	Information Technology	Helsinki	FINLAND	FINLAND
HUSQA SS Equity	HUSQVARNA AB-A SHS	Equity Securities	2,632,208,354	SE0001662222	Industrials	Stockholm	SWEDEN	UNITED STATES
UPST US Equity	Upstart Holdings Inc	Equity Securities	2,638,828,800	US91680M1071	Financials	NASDAQ	UNITED STATES	UNITED STATES
BCC US Equity	Boise Cascade Co	Equity Securities	2,644,402,432	US09739D1000	Industrials	New York	UNITED STATES	UNITED STATES
CMO SM Equity	Cementos Molins SA	Equity Securities	2,647,213,312	ES0117360117	Materials	Soc.Bol SIBE	SPAIN	SPAIN
FABG SS Equity	Fabege AB	Equity Securities	2,648,294,912	SE0011166974	Real Estate	Stockholm	SWEDEN	SWEDEN
EMR AU Equity	Emerald Resources NL	Equity Securities	2,652,352,768	AU000000EMR4	Materials	ASE	AUSTRALIA	AUSTRALIA
HUFVA SS Equity	Hufvudstaden AB	Equity Securities	2,657,075,968	SE0000170375	Real Estate	Stockholm	SWEDEN	SWEDEN
HE US Equity	Hawaiian Electric Industries I	Equity Securities	2,658,355,200	US4198701009	Utilities	New York	UNITED STATES	UNITED STATES
AMR US Equity	Alpha Metallurgical Resources	Equity Securities	2,659,791,616	US0207641061	Materials	New York	UNITED STATES	UNITED STATES
ATS AV Equity	AT&S Austria Technologie & Sys	Equity Securities	2,661,467,392	AT0000969985	Information Technology	Vienna	AUSTRIA	AUSTRIA
LIGHT NA Equity	Signify NV	Equity Securities	2,662,540,544	NL0011821392	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
DX US Equity	Dynex Capital Inc	Equity Securities	2,669,616,896	US26817Q8868	Financials	New York	UNITED STATES	UNITED STATES
MH US Equity	McGraw Hill Inc	Equity Securities	2,675,931,392	US5809071039	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SZG GR Equity	Salzgitter AG	Equity Securities	2,677,587,456	DE0006202005	Materials	Xetra	GERMANY	GERMANY
MGRC US Equity	McGrath RentCorp	Equity Securities	2,679,717,120	US5805891091	Industrials	NASDAQ	UNITED STATES	UNITED STATES
CVBF US Equity	CVB Financial Corp	Equity Securities	2,680,697,856	US1266001056	Financials	NASDAQ	UNITED STATES	UNITED STATES
TALO US Equity	Talos Energy Inc	Equity Securities	2,681,068,544	US87484T1088	Energy	New York	UNITED STATES	UNITED STATES
CON US Equity	Concentra Group Holdings Paren	Equity Securities	2,697,368,064	US20603L1026	Health Care	New York	UNITED STATES	UNITED STATES
SLNO US Equity	Soleno Therapeutics Inc	Equity Securities	2,697,373,952	US8342033094	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KTY PW Equity	Grupa Kety SA	Equity Securities	2,698,631,680	PLKETY000011	Materials	Warsaw	POLAND	POLAND
DK US Equity	Delek US Holdings Inc	Equity Securities	2,708,723,456	US24665A1034	Energy	New York	UNITED STATES	UNITED STATES
NSR AU Equity	National Storage REIT	Equity Securities	2,711,222,528	AU000000NSR2	Real Estate	ASE	AUSTRALIA	AUSTRALIA
PRVA US Equity	Privia Health Group Inc	Equity Securities	2,712,243,456	US74276R1023	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DBD US Equity	Diebold Nixdorf Inc	Equity Securities	2,714,417,664	US2536512021	Information Technology	New York	UNITED STATES	UNITED STATES
LXP US Equity	LXP Industrial Trust	Equity Securities	2,715,583,488	US5290434084	Real Estate	New York	UNITED STATES	UNITED STATES
HAE US Equity	Haemonetics Corp	Equity Securities	2,716,715,008	US4050241003	Health Care	New York	UNITED STATES	UNITED STATES
SEDG US Equity	SolarEdge Technologies Inc	Equity Securities	2,721,916,160	US83417M1045	Information Technology	NASDAQ	UNITED STATES	ISRAEL
CWT US Equity	California Water Service Group	Equity Securities	2,723,888,640	US1307881029	Utilities	New York	UNITED STATES	UNITED STATES
PROX BB Equity	Proximus SADP	Equity Securities	2,732,271,360	BE0003810273	Communication Services	EN Brussels	BELGIUM	BELGIUM
APLE US Equity	Apple Hospitality REIT Inc	Equity Securities	2,735,769,600	US03784Y2000	Real Estate	New York	UNITED STATES	UNITED STATES
POST AV Equity	Oesterreichische Post AG	Equity Securities	2,736,016,896	AT0000APOST4	Industrials	Vienna	AUSTRIA	AUSTRIA
ACMR US Equity	ACM Research Inc	Equity Securities	2,738,868,736	US00108J1097	Information Technology	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
UA US Equity	UNDER ARMOUR INC-CLASS C	Equity Securities	2,740,719,054	US9043112062	Consumer Discretionary	New York	UNITED STATES	SWEDEN
VGP BB Equity	VGP NV	Equity Securities	2,744,432,896	BE0003878957	Real Estate	EN Brussels	BELGIUM	BELGIUM
DIA SM Equity	Distribuidora Internacional de	Equity Securities	2,747,897,344	ES0126775008	Consumer Staples	Soc.Bol SIBE	SPAIN	SPAIN
MPT US Equity	Medical Properties Trust Inc	Equity Securities	2,749,420,032	US58463J3041	Real Estate	New York	UNITED STATES	UNITED STATES
WU US Equity	Western Union Co/The	Equity Securities	2,751,803,648	US9598021098	Financials	New York	UNITED STATES	UNITED STATES
CURB US Equity	Curline Properties Corp	Equity Securities	2,753,496,320	US23128Q1013	Real Estate	New York	UNITED STATES	UNITED STATES
ASKER SS Equity	Asker Healthcare Group AB	Equity Securities	2,753,517,568	SE0024171458	Health Care	Stockholm	SWEDEN	SWEDEN
TTAM US Equity	Titan America SA	Equity Securities	2,754,375,168	BE6360403164	Materials	New York	BELGIUM	BELGIUM
UNFI US Equity	United Natural Foods Inc	Equity Securities	2,756,316,672	US9111631035	Consumer Staples	New York	UNITED STATES	UNITED STATES
KMT US Equity	Kennametal Inc	Equity Securities	2,762,968,064	US4891701009	Industrials	New York	UNITED STATES	UNITED STATES
CRVL US Equity	CorVel Corp	Equity Securities	2,765,556,480	US2210061097	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BANC US Equity	Banc of California Inc	Equity Securities	2,765,804,544	US05990K1060	Financials	New York	UNITED STATES	UNITED STATES
BRG AU Equity	Breville Group Ltd	Equity Securities	2,769,651,968	AU000000BRG2	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
NVG PL Equity	Navigator Co SA/The	Equity Securities	2,776,738,048	PTPT10AM0006	Materials	EN Lisbon	PORTUGAL	PORTUGAL
VRNS US Equity	Varonis Systems Inc	Equity Securities	2,781,162,240	US9222801022	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FBK US Equity	FB Financial Corp	Equity Securities	2,782,444,800	US30257X1046	Financials	New York	UNITED STATES	UNITED STATES
BWLPG NO Equity	BW LPG Ltd	Equity Securities	2,785,076,992	SGXZ69436764	Energy	Oslo	SINGAPORE	SINGAPORE
RCUS US Equity	Arcus Biosciences Inc	Equity Securities	2,787,772,416	US03969F1093	Health Care	New York	UNITED STATES	UNITED STATES
HTGC US Equity	Hercules Capital Inc	Equity Securities	2,788,496,896	US4270965084	Financials	New York	UNITED STATES	UNITED STATES
NIC AU Equity	Nickel Industries Ltd	Equity Securities	2,789,715,456	AU0000018236	Materials	ASE	AUSTRALIA	AUSTRALIA
ALMS US Equity	Alumis Inc	Equity Securities	2,790,753,536	US0223071020	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ORKA US Equity	Oruka Therapeutics Inc	Equity Securities	2,792,721,408	US6876041087	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CLMT US Equity	CALUMET INC	Equity Securities	2,795,072,740	US1314281049	Energy	NASDAQ	UNITED STATES	FINLAND
TXG US Equity	10X Genomics Inc	Equity Securities	2,796,496,640	US88025U1097	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PFS US Equity	Provident Financial Services I	Equity Securities	2,807,356,160	US74386T1051	Financials	New York	UNITED STATES	UNITED STATES
YETI US Equity	YETI Holdings Inc	Equity Securities	2,809,747,968	US98585X1046	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
DBRG US Equity	DigitalBridge Group Inc	Equity Securities	2,812,493,824	US25401T6038	Financials	New York	UNITED STATES	UNITED STATES
LION US Equity	Lionsgate Studios Corp	Equity Securities	2,820,620,032	CA53626N1024	Communication Services	New York	CANADA	CANADA
COCO US Equity	Vita Coco Co Inc/The	Equity Securities	2,827,279,872	US92846Q1076	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
SOUN US Equity	SoundHound AI Inc	Equity Securities	2,832,855,040	US8361001071	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
WIHL SS Equity	Wihlborgs Fastigheter AB	Equity Securities	2,834,372,864	SE0018012635	Real Estate	Stockholm	SWEDEN	SWEDEN
GPKE US Equity	Graphic Packaging Holding Co	Equity Securities	2,839,112,960	US3886891015	Materials	New York	UNITED STATES	UNITED STATES
WDFC US Equity	WD-40 Co	Equity Securities	2,839,405,824	US9292361071	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
IDYA US Equity	Ideaya Biosciences Inc	Equity Securities	2,839,905,536	US45166A1025	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BAMNB NA Equity	Koninklijke BAM Groep NV	Equity Securities	2,840,694,528	NL0000337319	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
ADEA US Equity	Adeia Inc	Equity Securities	2,841,764,864	US00676P1075	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CAKE US Equity	Cheesecake Factory Inc/The	Equity Securities	2,844,959,744	US1630721017	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
MSGE US Equity	Madison Square Garden Entertai	Equity Securities	2,847,258,624	US5582561032	Communication Services	New York	UNITED STATES	UNITED STATES
POWI US Equity	Power Integrations Inc	Equity Securities	2,855,125,760	US7392761034	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
KWS GR Equity	KWS Saat SE & Co KGaA	Equity Securities	2,856,432,640	DE0007074007	Consumer Staples	Xetra	GERMANY	GERMANY
GRBK US Equity	Green Brick Partners Inc	Equity Securities	2,859,602,176	US3927091013	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SFNC US Equity	Simmons First National Corp	Equity Securities	2,868,383,232	US8287302009	Financials	NASDAQ	UNITED STATES	UNITED STATES
BATRA US Equity	Atlanta Braves Holdings Inc	Equity Securities	2,879,185,920	US0477261046	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
AMBUB DC Equity	Ambu A/S	Equity Securities	2,879,384,576	DK0060946788	Health Care	Copenhagen	DENMARK	DENMARK
UCTT US Equity	Ultra Clean Holdings Inc	Equity Securities	2,879,519,488	US90385V1070	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
WALLB SS Equity	Wallenstam AB	Equity Securities	2,880,569,856	SE0017780133	Real Estate	Stockholm	SWEDEN	SWEDEN
MGEE US Equity	MGE Energy Inc	Equity Securities	2,881,751,040	US55277P1049	Utilities	NASDAQ	UNITED STATES	UNITED STATES
ANN AU Equity	Ansell Ltd	Equity Securities	2,883,085,056	AU000000ANN9	Health Care	ASE	AUSTRALIA	AUSTRALIA
VERA US Equity	Vera Therapeutics Inc	Equity Securities	2,885,979,904	US92337R1014	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NMIH US Equity	NMI Holdings Inc	Equity Securities	2,887,087,872	US6292093050	Financials	NASDAQ	UNITED STATES	UNITED STATES
NETC DC Equity	Netcompany Group A/S	Equity Securities	2,887,703,552	DK0060952919	Information Technology	Copenhagen	DENMARK	DENMARK
FRPT US Equity	Freshpet Inc	Equity Securities	2,894,863,872	US3580391056	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
TNGX US Equity	Tango Therapeutics Inc	Equity Securities	2,895,156,992	US87583X1090	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DMP GR Equity	Dermapharm Holding SE	Equity Securities	2,897,119,488	DE000A2GS5D8	Health Care	Xetra	GERMANY	GERMANY
SYNA US Equity	Synaptics Inc	Equity Securities	2,903,568,640	US87157D1090	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
IPAR US Equity	Interparfums Inc	Equity Securities	2,907,948,800	US4583341098	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
APAM NA Equity	APERAM SA	Equity Securities	2,908,226,560	LU0569974404	Materials	EN Amsterdam	LUXEMBOURG	LUXEMBOURG
SUPN US Equity	Supernus Pharmaceuticals Inc	Equity Securities	2,910,179,840	US8684591089	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KD US Equity	Kyndryl Holdings Inc	Equity Securities	2,910,523,136	US50155Q1004	Information Technology	New York	UNITED STATES	UNITED STATES
COLM US Equity	Columbia Sportswear Co	Equity Securities	2,912,840,448	US1985161066	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
AEO US Equity	American Eagle Outfitters Inc	Equity Securities	2,913,473,024	US02553E1064	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
APAM US Equity	Artisan Partners Asset Managem	Equity Securities	2,922,123,776	US04316A1088	Financials	New York	UNITED STATES	UNITED STATES
SZU GR Equity	Suedzucker AG	Equity Securities	2,927,520,256	DE0007297004	Consumer Staples	Xetra	GERMANY	GERMANY
TRE SM Equity	Tecnicas Reunidas SA	Equity Securities	2,928,984,064	ES0178165017	Energy	Soc.Bol SIBE	SPAIN	SPAIN
CAI AV Equity	CA Immobilien Anlagen AG	Equity Securities	2,931,577,600	AT0000641352	Real Estate	Vienna	AUSTRIA	AUSTRIA
ARQT US Equity	Arcutis Biotherapeutics Inc	Equity Securities	2,934,009,856	US03969K1088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WIE AV Equity	Wienerberger AG	Equity Securities	2,934,620,672	AT0000831706	Materials	Vienna	AUSTRIA	AUSTRIA
IPCO SS Equity	International Petroleum Corp	Equity Securities	2,935,152,896	CA46016U1084	Energy	Stockholm	CANADA	CANADA
TVTX US Equity	Traverse Therapeutics Inc	Equity Securities	2,940,131,072	US89422G1076	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ITGR US Equity	Integer Holdings Corp	Equity Securities	2,946,300,928	US45826H1095	Health Care	New York	UNITED STATES	UNITED STATES
BOSS GR Equity	HUGO BOSS AG	Equity Securities	2,952,359,680	DE000A1PHFF7	Consumer Discretionary	Xetra	GERMANY	GERMANY
RENE PL Equity	REN - Redes Energeticas Nacion	Equity Securities	2,953,182,208	PTREL0AM0008	Utilities	EN Lisbon	PORTUGAL	PORTUGAL
HAYW US Equity	Hayward Holdings Inc	Equity Securities	2,960,204,800	US4212981009	Industrials	New York	UNITED STATES	UNITED STATES
NOG US Equity	Northern Oil & Gas Inc	Equity Securities	2,974,339,584	US6655313079	Energy	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
LCII US Equity	LCI Industries	Equity Securities	2,975,334,144	US50189K1034	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
VNT AU Equity	Ventia Services Group Pty Ltd	Equity Securities	2,975,561,984	AU0000184459	Industrials	ASE	AUSTRALIA	AUSTRALIA
TARS US Equity	Tarsus Pharmaceuticals Inc	Equity Securities	2,987,110,400	US87650L1035	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ARCAD NA Equity	Arcadis NV	Equity Securities	2,989,078,016	NL0006237562	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
FFBC US Equity	First Financial Bancorp	Equity Securities	2,990,116,352	US3202091092	Financials	NASDAQ	UNITED STATES	UNITED STATES
ACLS US Equity	Axcelis Technologies Inc	Equity Securities	2,996,172,032	US0545402085	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GBTG US Equity	Global Business Travel Group I	Equity Securities	2,998,754,816	US37890B1008	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
FSK US Equity	FS KKR Capital Corp	Equity Securities	3,005,112,576	US3026352068	Financials	New York	UNITED STATES	UNITED STATES
PEABB SS Equity	Peab AB	Equity Securities	3,007,870,464	SE0000106205	Industrials	Stockholm	SWEDEN	SWEDEN
PRK US Equity	Park National Corp	Equity Securities	3,008,776,960	US7006581075	Financials	New York	UNITED STATES	UNITED STATES
AWR US Equity	American States Water Co	Equity Securities	3,009,595,392	US0298991011	Utilities	New York	UNITED STATES	UNITED STATES
VEA AU Equity	Viva Energy Group Ltd	Equity Securities	3,011,962,880	AU0000016875	Energy	ASE	AUSTRALIA	AUSTRALIA
SBCF US Equity	Seacoast Banking Corp of Flori	Equity Securities	3,017,128,960	US8117078019	Financials	NASDAQ	UNITED STATES	UNITED STATES
BKV US Equity	BKV Corp	Equity Securities	3,019,905,792	US05603J1088	Energy	New York	UNITED STATES	UNITED STATES
DORM US Equity	Dorman Products Inc	Equity Securities	3,023,068,928	US2582781009	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
VAU AU Equity	Vault Minerals Ltd	Equity Securities	3,025,345,792	AU0000355588	Materials	ASE	AUSTRALIA	AUSTRALIA
MCOVB SS Equity	Medicover AB	Equity Securities	3,026,277,632	SE0009778848	Health Care	Stockholm	SWEDEN	SWEDEN
DYN US Equity	Dyne Therapeutics Inc	Equity Securities	3,028,247,808	US26818M1080	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BOH US Equity	Bank of Hawaii Corp	Equity Securities	3,028,673,536	US0625401098	Financials	New York	UNITED STATES	UNITED STATES
MBHBANK HB Equity	MBH Bank Nyrt	Equity Securities	3,029,273,088	HU0000139761	Financials	Budapest	HUNGARY	HUNGARY
CTRI US Equity	Centuri Holdings Inc	Equity Securities	3,029,533,952	US1559231055	Industrials	New York	UNITED STATES	UNITED STATES
QTWO US Equity	Q2 Holdings Inc	Equity Securities	3,040,965,120	US74736L1098	Information Technology	New York	UNITED STATES	UNITED STATES
XTB PW Equity	XTB SA	Equity Securities	3,045,357,312	PLXTRDM00011	Financials	Warsaw	POLAND	POLAND
CAMX SS Equity	Camurus AB	Equity Securities	3,048,086,272	SE0007692850	Health Care	Stockholm	SWEDEN	SWEDEN
CPRX US Equity	Catalyst Pharmaceuticals Inc	Equity Securities	3,050,654,464	US14888U1016	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BIOAB SS Equity	BioArctic AB	Equity Securities	3,051,867,392	SE0010323311	Health Care	Stockholm	SWEDEN	SWEDEN
ELG GR Equity	Elmos Semiconductor SE	Equity Securities	3,051,883,520	DE0005677108	Information Technology	Xetra	GERMANY	GERMANY
PII US Equity	Polaris Inc	Equity Securities	3,057,258,240	US7310681025	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
LCID US Equity	Lucid Group Inc	Equity Securities	3,057,294,080	US5494982029	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ALM SM Equity	Almirall SA	Equity Securities	3,062,129,152	ES0157097017	Health Care	Soc.Bol SIBE	SPAIN	SPAIN
CPK US Equity	Chesapeake Utilities Corp	Equity Securities	3,073,501,696	US1653031088	Utilities	New York	UNITED STATES	UNITED STATES
DNLI US Equity	Denali Therapeutics Inc	Equity Securities	3,073,502,976	US24823R1059	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ICUI US Equity	ICU Medical Inc	Equity Securities	3,073,813,760	US44930G1076	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PI US Equity	Impinj Inc	Equity Securities	3,076,678,656	US4532041096	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SXI US Equity	Standex International Corp	Equity Securities	3,077,915,648	US8542311076	Industrials	New York	UNITED STATES	UNITED STATES
IAC US Equity	IAC Inc	Equity Securities	3,081,702,144	US44891N2080	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
HNGE US Equity	Hinge Health Inc	Equity Securities	3,086,731,264	US4333131039	Health Care	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
JUN3 GR Equity	Jungheinrich AG	Equity Securities	3,087,779,840	DE0006219934	Industrials	Xetra	GERMANY	GERMANY
THEON NA Equity	Theon International PLC	Equity Securities	3,093,470,976	CY0200751713	Industrials	EN Amsterdam	CYPRUS	CYPRUS
MTRN US Equity	Materion Corp	Equity Securities	3,096,487,168	US5766901012	Materials	New York	UNITED STATES	UNITED STATES
MTRS SS Equity	Munters Group AB	Equity Securities	3,097,004,288	SE0009806607	Industrials	Stockholm	SWEDEN	SWEDEN
RUN US Equity	Sunrun Inc	Equity Securities	3,102,334,464	US86771W1053	Industrials	NASDAQ	UNITED STATES	UNITED STATES
TEG GR Equity	TAG Immobilien AG	Equity Securities	3,106,267,648	DE0008303504	Real Estate	Xetra	GERMANY	GERMANY
SWICH NA Equity	SWI Capital Holding Ltd	Equity Securities	3,114,190,336	SGXPZ11CH7U7	Financials	EN Amsterdam	SINGAPORE	SINGAPORE
BATRK US Equity	ATLANTA BRAVES HOLDINGS IN-C	Equity Securities	3,117,765,799	US0477263026	Communication Services	NASDAQ	UNITED STATES	FINLAND
CALX US Equity	Calix Inc	Equity Securities	3,118,054,144	US13100M5094	Information Technology	New York	UNITED STATES	UNITED STATES
BXMT US Equity	Blackstone Mortgage Trust Inc	Equity Securities	3,121,664,768	US09257W1009	Financials	New York	UNITED STATES	UNITED STATES
HWKN US Equity	Hawkins Inc	Equity Securities	3,124,862,976	US4202611095	Materials	NASDAQ	UNITED STATES	UNITED STATES
FHB US Equity	First Hawaiian Inc	Equity Securities	3,134,536,448	US32051X1081	Financials	NASDAQ	UNITED STATES	UNITED STATES
TWST US Equity	Twist Bioscience Corp	Equity Securities	3,137,933,056	US90184D1000	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HIAB FH Equity	Hiab Oyj	Equity Securities	3,138,981,888	FI4000571013	Industrials	Helsinki	FINLAND	FINLAND
CATE SS Equity	Catena AB	Equity Securities	3,140,625,408	SE0001664707	Real Estate	Stockholm	SWEDEN	SWEDEN
CBU US Equity	Community Financial System Inc	Equity Securities	3,154,890,496	US2036071064	Financials	New York	UNITED STATES	UNITED STATES
SUNC US Equity	Sunococorp LLC	Equity Securities	3,155,428,352	US86765Q1067	Energy	New York	UNITED STATES	UNITED STATES
LOOMIS SS Equity	Loomis AB	Equity Securities	3,156,655,616	SE0014504817	Industrials	Stockholm	SWEDEN	SWEDEN
OPLN US Equity	OPENLANE Inc	Equity Securities	3,157,027,840	US48238T1097	Industrials	New York	UNITED STATES	UNITED STATES
FUL US Equity	HB Fuller Co	Equity Securities	3,158,083,584	US3596941068	Materials	New York	UNITED STATES	UNITED STATES
NAVN US Equity	Navan Inc	Equity Securities	3,159,588,864	US6391931010	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MHO US Equity	M/I Homes Inc	Equity Securities	3,160,667,392	US55305B1017	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
BWIN US Equity	Baldwin Insurance Group Inc/Th	Equity Securities	3,161,434,112	US05589G1022	Financials	NASDAQ	UNITED STATES	UNITED STATES
ZIM US Equity	ZIM Integrated Shipping Servic	Equity Securities	3,168,253,184	IL0065100930	Industrials	New York	ISRAEL	ISRAEL
VBK GR Equity	Verbio SE	Equity Securities	3,173,405,952	DE000A0JL9W6	Energy	Xetra	GERMANY	GERMANY
TOWN US Equity	Towne Bank/Portsmouth VA	Equity Securities	3,178,544,128	US89214P1093	Financials	NASDAQ	UNITED STATES	UNITED STATES
WBI US Equity	WaterBridge Infrastructure LLC	Equity Securities	3,178,997,504	US9409231050	Energy	New York	UNITED STATES	UNITED STATES
VID SM Equity	Vidrala SA	Equity Securities	3,181,847,296	ES0183746314	Materials	Soc.Bol SIBE	SPAIN	SPAIN
AVNT US Equity	Avient Corp	Equity Securities	3,184,177,152	US05368V1061	Materials	New York	UNITED STATES	UNITED STATES
HRI US Equity	Herc Holdings Inc	Equity Securities	3,190,530,304	US42704L1044	Industrials	New York	UNITED STATES	UNITED STATES
NIC US Equity	Nicolet Bankshares Inc	Equity Securities	3,191,224,576	US65406E1029	Financials	New York	UNITED STATES	UNITED STATES
PAY US Equity	Paymentus Holdings Inc	Equity Securities	3,193,692,672	US70439P1084	Financials	New York	UNITED STATES	UNITED STATES
FIZZ US Equity	National Beverage Corp	Equity Securities	3,195,663,616	US6350171061	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
TLX AU Equity	Telix Pharmaceuticals Ltd	Equity Securities	3,196,646,912	AU000000TLX2	Health Care	ASE	AUSTRALIA	AUSTRALIA
AAP US Equity	Advance Auto Parts Inc	Equity Securities	3,197,447,936	US00751Y1064	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
KBH US Equity	KB Home	Equity Securities	3,200,582,656	US48666K1097	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
RNG US Equity	RingCentral Inc	Equity Securities	3,201,483,776	US76680R2067	Information Technology	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BELFB US Equity	BEL FUSE INC-CL B	Equity Securities	3,202,449,069	US0773473006	Information Technology	NASDAQ	UNITED STATES	FINLAND
PARR US Equity	Par Pacific Holdings Inc	Equity Securities	3,205,210,880	US69888T2078	Energy	New York	UNITED STATES	UNITED STATES
QLYS US Equity	Qualys Inc	Equity Securities	3,222,249,728	US74758T3032	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FRMI US Equity	Fermi Inc	Equity Securities	3,231,078,144	US3149111086	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
NATL US Equity	NCR Atleos Corp	Equity Securities	3,233,273,088	US63001N1063	Financials	New York	UNITED STATES	UNITED STATES
360 AU Equity	Life360 Inc	Equity Securities	3,235,434,240	AU0000045098	Information Technology	ASE	UNITED STATES	UNITED STATES
BFH US Equity	Bread Financial Holdings Inc	Equity Securities	3,240,963,072	US0185811082	Financials	New York	UNITED STATES	UNITED STATES
LASR US Equity	nLight Inc	Equity Securities	3,247,054,848	US65487K1007	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PLMR US Equity	Palomar Holdings Inc	Equity Securities	3,252,412,416	US69753M1053	Financials	NASDAQ	UNITED STATES	UNITED STATES
CNS US Equity	Cohen & Steers Inc	Equity Securities	3,256,832,000	US19247A1007	Financials	New York	UNITED STATES	UNITED STATES
CC US Equity	Chemours Co/The	Equity Securities	3,257,414,400	US1638511089	Materials	New York	UNITED STATES	UNITED STATES
ZGN US Equity	ERMENEGILDO ZEGNA NV	Equity Securities	3,259,991,408	NL0015000PB5	Consumer Discretionary	New York	NETHERLANDS	KAZAKHSTAN
ANDG US Equity	Andersen Group Inc	Equity Securities	3,261,689,088	US0338531025	Industrials	New York	UNITED STATES	UNITED STATES
VIS SM Equity	Viscofan SA	Equity Securities	3,266,254,848	ES0184262212	Consumer Staples	Soc.Bol SIBE	SPAIN	SPAIN
SDF AU Equity	Steadfast Group Ltd	Equity Securities	3,267,206,912	AU000000SDF8	Financials	ASE	AUSTRALIA	AUSTRALIA
WSC US Equity	WillScot Holdings Corp	Equity Securities	3,268,039,680	US9713781048	Industrials	NASDAQ	UNITED STATES	UNITED STATES
BFT PW Equity	Benefit Systems SA	Equity Securities	3,270,127,616	PLBNFTS00018	Industrials	Warsaw	POLAND	POLAND
CVI US Equity	CVR Energy Inc	Equity Securities	3,271,265,792	US12662P1084	Energy	New York	UNITED STATES	UNITED STATES
SOLB BB Equity	Solvay SA	Equity Securities	3,271,288,832	BE0003470755	Materials	EN Brussels	BELGIUM	BELGIUM
SESG FP Equity	SES SA	Equity Securities	3,275,462,656	LU0088087324	Communication Services	EN Paris	LUXEMBOURG	LUXEMBOURG
HYMC US Equity	Hycroft Mining Holding Corp	Equity Securities	3,276,387,072	US44862P2083	Materials	NASDAQ	UNITED STATES	UNITED STATES
EXPO US Equity	Exponent Inc	Equity Securities	3,278,368,768	US30214U1025	Industrials	NASDAQ	UNITED STATES	UNITED STATES
BTS AV Equity	BTV Vier Lander Bank AG	Equity Securities	3,278,564,608	AT0000625504	Financials	Vienna	AUSTRIA	AUSTRIA
COLD US Equity	Americold Realty Trust Inc	Equity Securities	3,281,814,016	US03064D1081	Real Estate	New York	UNITED STATES	UNITED STATES
KFY US Equity	Korn Ferry	Equity Securities	3,287,046,912	US5006432000	Industrials	New York	UNITED STATES	UNITED STATES
GNW US Equity	Genworth Financial Inc	Equity Securities	3,289,669,376	US37247D1063	Financials	New York	UNITED STATES	UNITED STATES
TR US Equity	Tootsie Roll Industries Inc	Equity Securities	3,297,836,800	US8905161076	Consumer Staples	New York	UNITED STATES	UNITED STATES
ZEAL DC Equity	Zealand Pharma A/S	Equity Securities	3,300,549,888	DK0060257814	Health Care	Copenhagen	DENMARK	DENMARK
FIBK US Equity	First Interstate BancSystem In	Equity Securities	3,300,923,904	US32055Y2019	Financials	NASDAQ	UNITED STATES	UNITED STATES
BKD US Equity	Brookdale Senior Living Inc	Equity Securities	3,302,936,576	US1124631045	Health Care	New York	UNITED STATES	UNITED STATES
CARG US Equity	Cargurus Inc	Equity Securities	3,307,822,848	US1417881091	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
KALMAR FH Equity	Kalmar Oyj	Equity Securities	3,309,418,752	FI4000571054	Industrials	Helsinki	FINLAND	FINLAND
MCHB US Equity	Mechanics Bancorp	Equity Securities	3,311,972,352	US43785V1026	Financials	NASDAQ	UNITED STATES	UNITED STATES
NOS PL Equity	NOS SGPS SA	Equity Securities	3,314,564,864	PTZON0AM0006	Communication Services	EN Lisbon	PORTUGAL	PORTUGAL
LQDA US Equity	Liquidia Corp	Equity Securities	3,317,508,352	US53635D2027	Health Care	NASDAQ	UNITED STATES	UNITED STATES
OLN US Equity	Olin Corp	Equity Securities	3,328,041,216	US6806652052	Materials	New York	UNITED STATES	UNITED STATES
USAR US Equity	USA Rare Earth Inc	Equity Securities	3,330,675,968	US91733P1075	Materials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BOQ AU Equity	Bank of Queensland Ltd	Equity Securities	3,340,249,856	AU000000BOQ8	Financials	ASE	AUSTRALIA	AUSTRALIA
EBRO SM Equity	Ebro Foods SA	Equity Securities	3,343,835,904	ES0112501012	Consumer Staples	Soc.Bol SIBE	SPAIN	SPAIN
KRC US Equity	Kilroy Realty Corp	Equity Securities	3,344,156,160	US49427F1084	Real Estate	New York	UNITED STATES	UNITED STATES
BOX US Equity	Box Inc	Equity Securities	3,346,326,272	US10316T1043	Information Technology	New York	UNITED STATES	UNITED STATES
GFF US Equity	Griffon Corp	Equity Securities	3,353,286,400	US3984331021	Industrials	New York	UNITED STATES	UNITED STATES
KEMIRA FH Equity	Kemira Oyj	Equity Securities	3,357,744,640	FI0009004824	Materials	Helsinki	FINLAND	FINLAND
MARA US Equity	MARA Holdings Inc	Equity Securities	3,365,076,736	US5657881067	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GBDC US Equity	Golub Capital BDC Inc	Equity Securities	3,371,953,152	US38173M1027	Financials	NASDAQ	UNITED STATES	UNITED STATES
WSBC US Equity	WesBanco Inc	Equity Securities	3,372,558,080	US9508101014	Financials	NASDAQ	UNITED STATES	UNITED STATES
AVA US Equity	Avista Corp	Equity Securities	3,384,101,888	US05379B1070	Utilities	New York	UNITED STATES	UNITED STATES
DIOD US Equity	Diodes Inc	Equity Securities	3,387,003,392	US2545431015	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
NIQ US Equity	NIQ Global Intelligence Plc	Equity Securities	3,387,923,200	IE000JMT8VI3	Communication Services	New York	IRELAND	UNITED STATES
BKU US Equity	BankUnited Inc	Equity Securities	3,390,321,664	US06652K1034	Financials	New York	UNITED STATES	UNITED STATES
HGV US Equity	Hilton Grand Vacations Inc	Equity Securities	3,390,932,480	US43283X1054	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SIX2 GR Equity	Sixt SE	Equity Securities	3,396,357,120	DE0007231326	Industrials	Xetra	GERMANY	GERMANY
KAI US Equity	Kadant Inc	Equity Securities	3,407,017,472	US48282T1043	Industrials	New York	UNITED STATES	UNITED STATES
SDF GR Equity	K+S AG	Equity Securities	3,407,264,256	DE000KSAG888	Materials	Xetra	GERMANY	GERMANY
WK US Equity	Workiva Inc	Equity Securities	3,411,231,744	US98139A1051	Information Technology	New York	UNITED STATES	UNITED STATES
RELY US Equity	Remitly Global Inc	Equity Securities	3,414,707,456	US75960P1049	Financials	NASDAQ	UNITED STATES	UNITED STATES
NHC AU Equity	New Hope Corp Ltd	Equity Securities	3,426,964,992	AU000000NHC7	Energy	ASE	AUSTRALIA	AUSTRALIA
HT CZ Equity	Hrvatski Telekom dd	Equity Securities	3,428,187,648	HRHT00RA0005	Communication Services	Zagreb	CROATIA	CROATIA
FOUR US Equity	Shift4 Payments Inc	Equity Securities	3,431,548,928	US82452J1097	Financials	New York	UNITED STATES	UNITED STATES
CATY US Equity	Cathay General Bancorp	Equity Securities	3,437,606,144	US1491501045	Financials	NASDAQ	UNITED STATES	UNITED STATES
SMR US Equity	NuScale Power Corp	Equity Securities	3,437,626,112	US67079K1007	Industrials	New York	UNITED STATES	UNITED STATES
BHF US Equity	Brighthouse Financial Inc	Equity Securities	3,439,623,680	US10922N1037	Financials	NASDAQ	UNITED STATES	UNITED STATES
ENVA US Equity	Enova International Inc	Equity Securities	3,461,668,608	US29357K1034	Financials	New York	UNITED STATES	UNITED STATES
MNDY US Equity	Monday.com Ltd	Equity Securities	3,463,587,584	IL0011762130	Information Technology	NASDAQ	ISRAEL	ISRAEL
IRDM US Equity	Iridium Communications Inc	Equity Securities	3,466,492,416	US46269C1027	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
CVLT US Equity	Commvault Systems Inc	Equity Securities	3,472,657,408	US2041661024	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MMS US Equity	Maximus Inc	Equity Securities	3,475,835,392	US5779331041	Industrials	New York	UNITED STATES	UNITED STATES
ENO SM Equity	Elecnor SA	Equity Securities	3,478,369,792	ES0129743318	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
GTX US Equity	Garrett Motion Inc	Equity Securities	3,480,269,568	US3665051054	Consumer Discretionary	NASDAQ	UNITED STATES	SWITZERLAND
KLIC US Equity	Kulicke & Soffa Industries Inc	Equity Securities	3,485,992,704	US5012421013	Information Technology	NASDAQ	UNITED STATES	SINGAPORE
HP US Equity	Helmerich & Payne Inc	Equity Securities	3,486,744,064	US4234521015	Energy	New York	UNITED STATES	UNITED STATES
BREB BB Equity	Brederode SA	Equity Securities	3,506,544,640	LU1068091351	Financials	EN Brussels	LUXEMBOURG	LUXEMBOURG
SEK AU Equity	SEEK Ltd	Equity Securities	3,513,452,032	AU000000SEK6	Communication Services	ASE	AUSTRALIA	AUSTRALIA
CLBT US Equity	Cellebrite DI Ltd	Equity Securities	3,517,101,568	IL0011794802	Information Technology	NASDAQ	ISRAEL	ISRAEL

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CNK US Equity	Cinemark Holdings Inc	Equity Securities	3,519,258,624	US17243V1026	Communication Services	New York	UNITED STATES	UNITED STATES
WSFS US Equity	WSFS Financial Corp	Equity Securities	3,520,559,616	US9293281021	Financials	NASDAQ	UNITED STATES	UNITED STATES
EWTX US Equity	Edgewise Therapeutics Inc	Equity Securities	3,521,691,392	US28036F1057	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RNST US Equity	Renasant Corp	Equity Securities	3,530,336,512	US75970E1073	Financials	New York	UNITED STATES	UNITED STATES
CDP US Equity	COPT Defense Properties	Equity Securities	3,531,751,424	US22002T1088	Real Estate	New York	UNITED STATES	UNITED STATES
ACX SM Equity	Acerinox SA	Equity Securities	3,540,273,920	ES0132105018	Materials	Soc.Bol SIBE	SPAIN	SPAIN
GEF US Equity	Greif Inc	Equity Securities	3,542,521,088	US3976241071	Materials	New York	UNITED STATES	UNITED STATES
HUH1V FH Equity	Huhtamaki Oyj	Equity Securities	3,543,982,848	FI0009000459	Materials	Helsinki	FINLAND	FINLAND
BNL US Equity	Broadstone Net Lease Inc	Equity Securities	3,546,300,672	US11135E2037	Real Estate	New York	UNITED STATES	UNITED STATES
IRT US Equity	Independence Realty Trust Inc	Equity Securities	3,551,204,864	US45378A1060	Real Estate	New York	UNITED STATES	UNITED STATES
CMM AU Equity	Capricorn Metals Ltd	Equity Securities	3,556,607,232	AU000000CMM9	Materials	ASE	AUSTRALIA	AUSTRALIA
ALMB DC Equity	Alm Brand A/S	Equity Securities	3,561,682,432	DK0015250344	Financials	Copenhagen	DENMARK	DENMARK
FG US Equity	F&G Annuities & Life Inc	Equity Securities	3,567,902,208	US30190A1043	Financials	New York	UNITED STATES	UNITED STATES
NP US Equity	Neptune Insurance Holdings Inc	Equity Securities	3,579,557,888	US64073B1035	Financials	New York	UNITED STATES	UNITED STATES
PDN AU Equity	Paladin Energy Ltd	Equity Securities	3,580,066,304	AU000000PDN8	Energy	ASE	AUSTRALIA	AUSTRALIA
SLR SM Equity	Solaria Energia y Medio Ambien	Equity Securities	3,584,464,128	ES0165386014	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
YSS US Equity	York Space Systems Inc	Equity Securities	3,585,818,880	US9870841007	Industrials	New York	UNITED STATES	UNITED STATES
TMDX US Equity	TransMedics Group Inc	Equity Securities	3,594,896,896	US89377M1099	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RRL AU Equity	Regis Resources Ltd	Equity Securities	3,603,013,376	AU000000RRL8	Materials	ASE	AUSTRALIA	AUSTRALIA
LEU US Equity	Centrus Energy Corp	Equity Securities	3,609,037,568	US15643U1043	Energy	New York	UNITED STATES	UNITED STATES
CWY AU Equity	Cleanaway Waste Management Ltd	Equity Securities	3,609,888,768	AU000000CWY3	Industrials	ASE	AUSTRALIA	AUSTRALIA
DOW AU Equity	Downer EDI Ltd	Equity Securities	3,612,231,936	AU000000DOW2	Industrials	ASE	AUSTRALIA	AUSTRALIA
GEF/B US Equity	GREIF INC-CL B	Equity Securities	3,617,234,701	US3976242061	Materials	New York	UNITED STATES	UNITED STATES
BBWI US Equity	Bath & Body Works Inc	Equity Securities	3,642,541,568	US0708301041	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
WHR US Equity	Whirlpool Corp	Equity Securities	3,647,530,240	US9633201069	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
DAN US Equity	Dana Inc	Equity Securities	3,649,327,360	US2358252052	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
OII US Equity	Oceaneering International Inc	Equity Securities	3,649,656,064	US6752321025	Energy	New York	UNITED STATES	UNITED STATES
MOVE US Equity	Corvex Inc	Equity Securities	3,673,066,496	US62459M3051	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FNTN GR Equity	Freenet AG	Equity Securities	3,681,955,840	DE000A0Z2Z55	Communication Services	Xetra	GERMANY	GERMANY
PNDXB SS Equity	Pandox AB	Equity Securities	3,692,625,408	SE0007100359	Real Estate	Stockholm	SWEDEN	SWEDEN
BANF US Equity	BancFirst Corp	Equity Securities	3,695,371,776	US05945F1030	Financials	NASDAQ	UNITED STATES	UNITED STATES
COFB BB Equity	Cofinimmo SA	Equity Securities	3,698,726,656	BE0003593044	Real Estate	EN Brussels	BELGIUM	BELGIUM
PVH US Equity	PVH Corp	Equity Securities	3,702,945,792	US6936561009	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
INDV US Equity	Indivior Pharmaceuticals Inc	Equity Securities	3,708,869,120	US45579U1097	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CCC US Equity	CCC Intelligent Solutions Hold	Equity Securities	3,709,540,352	US12510Q1004	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OTTR US Equity	Otter Tail Corp	Equity Securities	3,714,565,120	US6896481032	Utilities	NASDAQ	UNITED STATES	UNITED STATES
MMED US Equity	MiniMed Group Inc	Equity Securities	3,715,160,576	US60365F1093	Health Care	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
NWL AU Equity	Netwealth Group Ltd	Equity Securities	3,717,509,376	AU000000NWL7	Financials	ASE	AUSTRALIA	AUSTRALIA
PRM US Equity	Perimeter Solutions Inc	Equity Securities	3,719,563,008	US71385M1071	Materials	New York	UNITED STATES	UNITED STATES
SKYW US Equity	SkyWest Inc	Equity Securities	3,727,334,912	US8308791024	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ELF US Equity	elf Beauty Inc	Equity Securities	3,733,282,560	US26856L1035	Consumer Staples	New York	UNITED STATES	UNITED STATES
CUZ US Equity	Cousins Properties Inc	Equity Securities	3,735,048,448	US2227955026	Real Estate	New York	UNITED STATES	UNITED STATES
CVCO US Equity	Cavco Industries Inc	Equity Securities	3,735,214,848	US1495681074	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
JOE US Equity	St Joe Co/The	Equity Securities	3,737,337,088	US7901481009	Real Estate	New York	UNITED STATES	UNITED STATES
TREX US Equity	Trex Co Inc	Equity Securities	3,744,160,768	US89531P1057	Industrials	New York	UNITED STATES	UNITED STATES
PLUG US Equity	Plug Power Inc	Equity Securities	3,749,739,264	US72919P2020	Industrials	NASDAQ	UNITED STATES	UNITED STATES
AALB NA Equity	Aalberts NV	Equity Securities	3,753,067,264	NL0000852564	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
ENA PW Equity	Enea SA	Equity Securities	3,768,021,760	PLENEA000013	Utilities	Warsaw	POLAND	POLAND
PATK US Equity	Patrick Industries Inc	Equity Securities	3,770,040,576	US7033431039	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ABG US Equity	Asbury Automotive Group Inc	Equity Securities	3,770,383,872	US0434361046	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
COL SM Equity	Colonial SFL Socimi SA	Equity Securities	3,771,379,200	ES0139140174	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
PUM GR Equity	Puma SE	Equity Securities	3,776,608,768	DE0006969603	Consumer Discretionary	Xetra	GERMANY	GERMANY
INDB US Equity	Independent Bank Corp	Equity Securities	3,776,977,152	US4538361084	Financials	NASDAQ	UNITED STATES	UNITED STATES
USLM US Equity	United States Lime & Minerals	Equity Securities	3,779,859,968	US9119221029	Materials	NASDAQ	UNITED STATES	UNITED STATES
EE US Equity	Excelerate Energy Inc	Equity Securities	3,782,458,368	US30069T1016	Energy	New York	UNITED STATES	UNITED STATES
IRTC US Equity	IRhythm Holdings Inc	Equity Securities	3,788,170,752	US4500561067	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BRC US Equity	Brady Corp	Equity Securities	3,788,633,344	US1046741062	Industrials	New York	UNITED STATES	UNITED STATES
HGTY US Equity	Hagerty Inc	Equity Securities	3,789,362,944	US4051661092	Financials	New York	UNITED STATES	UNITED STATES
CIE SM Equity	CIE Automotive SA	Equity Securities	3,791,837,440	ES0105630315	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
KNSA US Equity	Kiniksa Pharmaceuticals Intern	Equity Securities	3,792,327,936	GB00BRXB0C07	Health Care	NASDAQ	UNITED KINGDOM	UNITED KINGDOM
SMG US Equity	Scotts Miracle-Gro Co/The	Equity Securities	3,796,960,512	US8101861065	Materials	New York	UNITED STATES	UNITED STATES
BETA US Equity	Beta Technologies Inc	Equity Securities	3,797,780,224	US0869211039	Industrials	New York	UNITED STATES	UNITED STATES
NTSK US Equity	Netskope Inc	Equity Securities	3,798,982,656	US64119N6085	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OSCR US Equity	Oscar Health Inc	Equity Securities	3,799,264,512	US6877931096	Financials	New York	UNITED STATES	UNITED STATES
ASO US Equity	Academy Sports & Outdoors Inc	Equity Securities	3,803,130,880	US00402L1070	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ACAD US Equity	ACADIA Pharmaceuticals Inc	Equity Securities	3,805,439,744	US0042251084	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AZZ US Equity	AZZ Inc	Equity Securities	3,806,000,384	US0024741045	Industrials	New York	UNITED STATES	UNITED STATES
LRN US Equity	Stride Inc	Equity Securities	3,806,252,032	US86333M1080	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
BILL US Equity	BILL Holdings Inc	Equity Securities	3,808,987,392	US0900431000	Information Technology	New York	UNITED STATES	UNITED STATES
LTR AU Equity	Liontown Ltd	Equity Securities	3,809,163,008	AU000000LTR4	Materials	ASE	AUSTRALIA	AUSTRALIA
ALHC US Equity	Alignment Healthcare Inc	Equity Securities	3,814,215,424	US01625V1044	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MIAX US Equity	Miami International Holdings I	Equity Securities	3,815,451,392	US59356Q1085	Financials	New York	UNITED STATES	UNITED STATES
FTK GR Equity	flatexDEGIRO SE	Equity Securities	3,815,784,192	DE000FTG1111	Financials	Xetra	GERMANY	GERMANY
GPOR US Equity	Gulfport Energy Corp	Equity Securities	3,819,321,856	US4026355028	Energy	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
HHH US Equity	Howard Hughes Holdings Inc	Equity Securities	3,820,303,872	US44267T1025	Real Estate	New York	UNITED STATES	UNITED STATES
VIO BB Equity	Viohalco SA	Equity Securities	3,833,161,472	BE0974271034	Materials	EN Brussels	BELGIUM	BELGIUM
SYRE US Equity	Spyre Therapeutics Inc	Equity Securities	3,846,897,152	US00773J2024	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KTB US Equity	Kontoor Brands Inc	Equity Securities	3,849,003,776	US50050N1037	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
ZETA US Equity	Zeta Global Holdings Corp	Equity Securities	3,859,594,240	US98956A1051	Information Technology	New York	UNITED STATES	UNITED STATES
NMRK US Equity	Newmark Group Inc	Equity Securities	3,863,560,960	US65158N1028	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
UCB US Equity	United Community Banks Inc/GA	Equity Securities	3,866,990,080	US90984P3038	Financials	New York	UNITED STATES	UNITED STATES
GTLB US Equity	Gitlab Inc	Equity Securities	3,871,475,968	US37637K1088	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CGF AU Equity	Challenger Ltd	Equity Securities	3,881,858,816	AU000000CGF5	Financials	ASE	AUSTRALIA	AUSTRALIA
GPI US Equity	Group 1 Automotive Inc	Equity Securities	3,882,332,672	US3989051095	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
VSCO US Equity	Victoria's Secret & Co	Equity Securities	3,883,337,984	US9264001028	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CBT US Equity	Cabot Corp	Equity Securities	3,885,287,424	US1270551013	Materials	New York	UNITED STATES	UNITED STATES
EPR US Equity	EPR Properties	Equity Securities	3,894,796,288	US26884U1097	Real Estate	New York	UNITED STATES	UNITED STATES
CNO US Equity	CNO Financial Group Inc	Equity Securities	3,899,075,072	US12621E1038	Financials	New York	UNITED STATES	UNITED STATES
LIF US Equity	LIFE360 INC	Equity Securities	3,909,682,384	US5322061095	Information Technology	NASDAQ	UNITED STATES	SWEDEN
FTDR US Equity	Frontdoor Inc	Equity Securities	3,910,259,200	US35905A1097	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
HAFNI NO Equity	Hafnia Ltd	Equity Securities	3,916,110,848	SGXZ53070850	Energy	Oslo	SINGAPORE	SINGAPORE
QS US Equity	QuantumScape Corp	Equity Securities	3,920,492,544	US74767V1098	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MZTI US Equity	Marzetti Company/The	Equity Securities	3,920,666,368	US5138471033	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
NAMS US Equity	Newamsterdam Pharma Co NV	Equity Securities	3,922,961,152	NL00150012L7	Health Care	NASDAQ	NETHERLANDS	NETHERLANDS
SXT US Equity	Sensient Technologies Corp	Equity Securities	3,923,656,704	US81725T1007	Materials	New York	UNITED STATES	UNITED STATES
BLLN US Equity	Billiontoone Inc	Equity Securities	3,930,076,928	US0901681058	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WOR AU Equity	Worley Ltd	Equity Securities	3,930,363,392	AU000000WOR2	Industrials	ASE	AUSTRALIA	AUSTRALIA
VKTX US Equity	Viking Therapeutics Inc	Equity Securities	3,932,281,600	US92686J1060	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GRE SM Equity	Grenergy Renovables SA	Equity Securities	3,935,623,424	ES0105079000	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
SPG GR Equity	Springer Nature AG & Co KGaA	Equity Securities	3,935,639,296	DE000SPG1003	Communication Services	Xetra	GERMANY	GERMANY
AMRX US Equity	Amneal Pharmaceuticals Inc	Equity Securities	3,939,638,016	US03168L1052	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SHAK US Equity	Shake Shack Inc	Equity Securities	3,945,440,000	US8190471016	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CRNX US Equity	Crinetics Pharmaceuticals Inc	Equity Securities	3,947,390,976	US22663K1079	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AG1 GR Equity	Auto1 Group SE	Equity Securities	3,956,800,768	DE000A2LQ884	Consumer Discretionary	Xetra	GERMANY	GERMANY
TUI1 GR Equity	TUI AG	Equity Securities	3,964,768,768	DE000TUAG505	Consumer Discretionary	Xetra	GERMANY	GERMANY
OBCK GR Equity	Ottobock SE & Co KGaA	Equity Securities	3,972,750,592	DE000BCK2223	Health Care	Xetra	GERMANY	GERMANY
TPH US Equity	Tri Pointe Homes Inc	Equity Securities	3,983,493,120	US87265H1095	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
TFSL US Equity	TFS Financial Corp	Equity Securities	3,986,910,976	US87240R1077	Financials	NASDAQ	UNITED STATES	UNITED STATES
WHD US Equity	Cactus Inc	Equity Securities	3,988,649,728	US1272031071	Energy	New York	UNITED STATES	UNITED STATES
EDV AU Equity	Endeavour Group Ltd/Australia	Equity Securities	3,991,395,072	AU0000154833	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
FULT US Equity	Fulton Financial Corp	Equity Securities	3,997,106,944	US3602711000	Financials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
DNL AU Equity	Dyno Nobel Ltd	Equity Securities	4,002,276,864	AU0000390544	Materials	ASE	AUSTRALIA	AUSTRALIA
ACP PW Equity	Asseco Poland SA	Equity Securities	4,003,316,736	PLSOFTB00016	Information Technology	Warsaw	POLAND	POLAND
BHW PW Equity	Bank Handlowy w Warszawie SA	Equity Securities	4,003,320,064	PLBH00000012	Financials	Warsaw	POLAND	POLAND
VCTR US Equity	Victory Capital Holdings Inc	Equity Securities	4,006,619,136	US92645B1035	Financials	NASDAQ	UNITED STATES	UNITED STATES
SKT US Equity	Tanger Inc	Equity Securities	4,007,545,088	US8754651060	Real Estate	New York	UNITED STATES	UNITED STATES
PTEN US Equity	Patterson-UTI Energy Inc	Equity Securities	4,019,701,504	US7034811015	Energy	NASDAQ	UNITED STATES	UNITED STATES
AMV0 GR Equity	Aumovio SE	Equity Securities	4,022,162,688	DE000AUM0V10	Consumer Discretionary	Xetra	GERMANY	GERMANY
NHI US Equity	National Health Investors Inc	Equity Securities	4,022,612,224	US63633D1046	Real Estate	New York	UNITED STATES	UNITED STATES
BTU US Equity	Peabody Energy Corp	Equity Securities	4,024,177,920	US7045511000	Energy	New York	UNITED STATES	UNITED STATES
ITRI US Equity	Itron Inc	Equity Securities	4,038,420,480	US4657411066	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SFBS US Equity	ServisFirst Bancshares Inc	Equity Securities	4,038,572,032	US81768T1088	Financials	New York	UNITED STATES	UNITED STATES
WGX AU Equity	Westgold Resources Ltd	Equity Securities	4,042,684,928	AU000000WGX6	Materials	ASE	AUSTRALIA	AUSTRALIA
CVSA US Equity	Covista Inc	Equity Securities	4,044,398,848	US00737L1035	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
MMSI US Equity	Merit Medical Systems Inc	Equity Securities	4,044,750,592	US5898891040	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SEI US Equity	Solaris Energy Infrastructure	Equity Securities	4,053,603,584	US83418M1036	Energy	New York	UNITED STATES	UNITED STATES
LGND US Equity	Ligand Pharmaceuticals Inc	Equity Securities	4,060,215,808	US53220K5048	Health Care	NASDAQ	UNITED STATES	UNITED STATES
THO US Equity	Thor Industries Inc	Equity Securities	4,065,665,792	US8851601018	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
ALR PW Equity	Alior Bank SA	Equity Securities	4,072,524,288	PLALIOR00045	Financials	Warsaw	POLAND	POLAND
CMBT BB Equity	CMB Tech NV	Equity Securities	4,095,272,448	BE0003816338	Energy	EN Brussels	BELGIUM	BELGIUM
IOS GR Equity	IONOS Group SE	Equity Securities	4,098,802,432	DE000A3E00M1	Information Technology	Xetra	GERMANY	GERMANY
TPC US Equity	Tutor Perini Corp	Equity Securities	4,099,784,192	US9011091082	Industrials	New York	UNITED STATES	UNITED STATES
HVN AU Equity	Harvey Norman Holdings Ltd	Equity Securities	4,111,011,840	AU000000HVN7	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
ACHR US Equity	Archer Aviation Inc	Equity Securities	4,124,745,216	US03945R1023	Industrials	New York	UNITED STATES	UNITED STATES
MANTA FH Equity	Mandatum Oyj	Equity Securities	4,139,106,816	FI4000552526	Financials	Helsinki	FINLAND	FINLAND
HRB US Equity	H&R Block Inc	Equity Securities	4,139,973,120	US0936711052	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SKY US Equity	Champion Homes Inc	Equity Securities	4,152,628,480	US8308301055	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
BEN AU Equity	Bendigo & Adelaide Bank Ltd	Equity Securities	4,154,226,944	AU000000BEN6	Financials	ASE	AUSTRALIA	AUSTRALIA
SCYR SM Equity	Sacyr SA	Equity Securities	4,156,856,832	ES0182870214	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
RBREW DC Equity	Royal Unibrew A/S	Equity Securities	4,158,782,464	DK0060634707	Consumer Staples	Copenhagen	DENMARK	DENMARK
SLGN US Equity	Silgan Holdings Inc	Equity Securities	4,159,685,888	US8270481091	Materials	New York	UNITED STATES	UNITED STATES
FELE US Equity	Franklin Electric Co Inc	Equity Securities	4,168,314,880	US3535141028	Industrials	NASDAQ	UNITED STATES	UNITED STATES
NOVT US Equity	Novanta Inc	Equity Securities	4,182,469,888	CA67000B1040	Information Technology	NASDAQ	CANADA	UNITED STATES
ACIW US Equity	ACI Worldwide Inc	Equity Securities	4,183,742,976	US0044981019	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CDA AU Equity	Codan Ltd	Equity Securities	4,186,595,840	AU000000CDA3	Information Technology	ASE	AUSTRALIA	AUSTRALIA
NWE US Equity	Northwestern Energy Group Inc	Equity Securities	4,188,701,440	US6680743050	Utilities	NASDAQ	UNITED STATES	UNITED STATES
FIE GR Equity	Fielmann Group AG	Equity Securities	4,189,527,040	DE0005772206	Consumer Discretionary	Xetra	GERMANY	GERMANY
AD US Equity	Array Digital Infrastructure I	Equity Securities	4,191,696,384	US9116841084	Communication Services	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
MTH US Equity	Meritage Homes Corp	Equity Securities	4,207,589,632	US59001A1025	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CALM US Equity	Cal-Maine Foods Inc	Equity Securities	4,209,069,824	US1280302027	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
VISN US Equity	Vistance Networks Inc	Equity Securities	4,227,428,608	US20337X1090	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SHC US Equity	Sotera Health Co	Equity Securities	4,228,910,080	US83601L1026	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TDW US Equity	Tidewater Inc	Equity Securities	4,229,612,800	US88642R1095	Energy	New York	UNITED STATES	UNITED STATES
NVST US Equity	Envista Holdings Corp	Equity Securities	4,229,623,808	US29415F1049	Health Care	New York	UNITED STATES	UNITED STATES
BNJ NA Equity	BANIJAY GROUP NV	Equity Securities	4,235,112,911	NL0015000X07	Communication Services	EN Amsterdam	NETHERLANDS	UNITED STATES
IBOC US Equity	International Bancshares Corp	Equity Securities	4,244,251,136	US4590441030	Financials	NASDAQ	UNITED STATES	UNITED STATES
BOCHGR GA Equity	Bank of Cyprus Holdings PLC	Equity Securities	4,245,160,960	IE00BD5B1Y92	Financials	Athens	IRELAND	CYPRUS
KNF US Equity	Knife River Corp	Equity Securities	4,246,323,456	US4988941047	Materials	New York	UNITED STATES	UNITED STATES
DOCS US Equity	Doximity Inc	Equity Securities	4,259,429,888	US26622P1075	Health Care	New York	UNITED STATES	UNITED STATES
BCO US Equity	Brink's Co/The	Equity Securities	4,263,358,720	US1096961040	Industrials	New York	UNITED STATES	UNITED STATES
RDNT US Equity	RadNet Inc	Equity Securities	4,273,323,776	US7504911022	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ALX AU Equity	Atlas Arteria Ltd	Equity Securities	4,273,432,320	AU0000013559	Industrials	ASE	AUSTRALIA	AUSTRALIA
ALH US Equity	Alliance Laundry Holdings Inc	Equity Securities	4,281,544,448	US01862Q1076	Industrials	New York	UNITED STATES	UNITED STATES
OLED US Equity	Universal Display Corp	Equity Securities	4,284,530,944	US91347P1057	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
KRN GR Equity	Krones AG	Equity Securities	4,284,773,632	DE0006335003	Industrials	Xetra	GERMANY	GERMANY
TITC BB Equity	Titan SA	Equity Securities	4,291,720,448	BE0974338700	Materials	EN Brussels	BELGIUM	BELGIUM
TCBI US Equity	Texas Capital Bancshares Inc	Equity Securities	4,293,097,728	US88224Q1076	Financials	NASDAQ	UNITED STATES	UNITED STATES
VVV US Equity	Valvoline Inc	Equity Securities	4,295,635,968	US92047W1018	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
ALK US Equity	Alaska Air Group Inc	Equity Securities	4,303,519,744	US0116591092	Industrials	New York	UNITED STATES	UNITED STATES
BC8 GR Equity	Bechtle AG	Equity Securities	4,307,144,704	DE0005158703	Information Technology	Xetra	GERMANY	GERMANY
ARIS US Equity	ARIS MINING CORP	Equity Securities	4,307,956,652	CA04040Y1097	Materials	New York	CANADA	UNITED KINGDOM
NOBA SS Equity	NOBA Bank Group AB	Equity Securities	4,310,390,272	SE0023135298	Financials	Stockholm	SWEDEN	SWEDEN
IGO AU Equity	IGO Ltd	Equity Securities	4,318,445,568	AU000000IGO4	Materials	ASE	AUSTRALIA	AUSTRALIA
SAIC US Equity	Science Applications Internati	Equity Securities	4,323,260,928	US8086251076	Industrials	NASDAQ	UNITED STATES	UNITED STATES
AT1 GR Equity	Aroundtown SA	Equity Securities	4,325,666,816	LU1673108939	Real Estate	Xetra	LUXEMBOURG	LUXEMBOURG
AIXA GR Equity	AIXTRON SE	Equity Securities	4,333,929,984	DE000A0WMPJ6	Information Technology	Xetra	GERMANY	GERMANY
OPCH US Equity	Option Care Health Inc	Equity Securities	4,338,301,952	US68404L2016	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MWA US Equity	Mueller Water Products Inc	Equity Securities	4,339,692,544	US6247581084	Industrials	New York	UNITED STATES	UNITED STATES
CAAP US Equity	CORP AMERICA AIRPORTS SA	Equity Securities	4,340,306,965	LU1756447840	Industrials	New York	LUXEMBOURG	UNITED STATES
CORT US Equity	Corcept Therapeutics Inc	Equity Securities	4,345,378,304	US2183521028	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ASB US Equity	Associated Banc-Corp	Equity Securities	4,348,272,640	US0454871056	Financials	New York	UNITED STATES	UNITED STATES
FFIN US Equity	First Financial Bankshares Inc	Equity Securities	4,352,717,312	US32020R1095	Financials	NASDAQ	UNITED STATES	UNITED STATES
KEN US Equity	Kenon Holdings Ltd/Singapore	Equity Securities	4,368,246,784	SG9999012629	Utilities	New York	SINGAPORE	SINGAPORE
FHI US Equity	Federated Hermes Inc	Equity Securities	4,371,582,464	US3142111034	Financials	New York	UNITED STATES	UNITED STATES
CSW US Equity	CSW Industrials Inc	Equity Securities	4,374,493,184	US1264021064	Industrials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ANF US Equity	Abercrombie & Fitch Co	Equity Securities	4,376,093,184	US0028962076	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
MDU US Equity	MDU Resources Group Inc	Equity Securities	4,380,708,864	US5526901096	Utilities	New York	UNITED STATES	UNITED STATES
MAT US Equity	Mattel Inc	Equity Securities	4,384,922,112	US5770811025	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
GIL GR Equity	DMG Mori AG	Equity Securities	4,387,113,472	DE0005878003	Industrials	Xetra	GERMANY	GERMANY
SLM US Equity	SLM Corp	Equity Securities	4,391,106,560	US78442P1066	Financials	NASDAQ	UNITED STATES	UNITED STATES
MC US Equity	Moelis & Co	Equity Securities	4,397,463,040	US60786M1053	Financials	New York	UNITED STATES	UNITED STATES
LAGRB SS Equity	Lagercrantz Group AB	Equity Securities	4,400,799,744	SE0014990966	Information Technology	Stockholm	SWEDEN	SWEDEN
DXS AU Equity	Dexus	Equity Securities	4,410,524,160	AU000000DXS1	Real Estate	ASE	AUSTRALIA	AUSTRALIA
OPEN US Equity	Opendoor Technologies Inc	Equity Securities	4,417,880,576	US6837121036	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
DNTH US Equity	Dianthus Therapeutics Inc	Equity Securities	4,419,843,584	US2528281080	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CRGY US Equity	Crescent Energy Co	Equity Securities	4,426,653,696	US44952J1043	Energy	New York	UNITED STATES	UNITED STATES
ENPH US Equity	Enphase Energy Inc	Equity Securities	4,433,211,904	US29355A1079	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GBF GR Equity	Bilfinger SE	Equity Securities	4,438,845,440	DE0005909006	Industrials	Xetra	GERMANY	GERMANY
ONDS US Equity	Ondas Inc	Equity Securities	4,447,109,120	US68236H2040	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
TNL US Equity	Travel + Leisure Co	Equity Securities	4,464,558,080	US8941641024	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CROX US Equity	Crocs Inc	Equity Securities	4,471,292,416	US2270461096	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
BDC US Equity	Belden Inc	Equity Securities	4,475,508,736	US0774541066	Information Technology	New York	UNITED STATES	UNITED STATES
MYRG US Equity	MYR Group Inc	Equity Securities	4,476,473,344	US55405W1045	Industrials	NASDAQ	UNITED STATES	UNITED STATES
LBRT US Equity	Liberty Energy Inc	Equity Securities	4,483,965,952	US53115L1044	Energy	New York	UNITED STATES	UNITED STATES
SPHR US Equity	Sphere Entertainment Co	Equity Securities	4,485,014,016	US55826T1025	Communication Services	New York	UNITED STATES	UNITED STATES
MYCR SS Equity	Mycronic AB	Equity Securities	4,490,638,848	SE0025158629	Information Technology	Stockholm	SWEDEN	SWEDEN
FDR SM Equity	Fluidra SA	Equity Securities	4,499,995,136	ES0137650018	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
REYN US Equity	Reynolds Consumer Products Inc	Equity Securities	4,501,314,560	US76171L1061	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
WING US Equity	Wingstop Inc	Equity Securities	4,503,665,152	US9741551033	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
FLS DC Equity	FLSmith & Co A/S	Equity Securities	4,503,696,896	DK0010234467	Industrials	Copenhagen	DENMARK	DENMARK
OSIS US Equity	OSI Systems Inc	Equity Securities	4,518,914,048	US6710441055	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FBIN US Equity	Fortune Brands Innovations Inc	Equity Securities	4,522,930,176	US34964C1062	Industrials	New York	UNITED STATES	UNITED STATES
WAY US Equity	Waystar Holding Corp	Equity Securities	4,529,435,648	US9467841055	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AIR US Equity	AAR Corp	Equity Securities	4,533,126,656	US0003611052	Industrials	New York	UNITED STATES	UNITED STATES
BOOT US Equity	Boot Barn Holdings Inc	Equity Securities	4,533,556,736	US0994061002	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
BMI US Equity	Badger Meter Inc	Equity Securities	4,535,404,032	US0565251081	Information Technology	New York	UNITED STATES	UNITED STATES
FOLD US Equity	Amicus Therapeutics Inc	Equity Securities	4,537,310,208	US03152W1099	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MRCY US Equity	Mercury Systems Inc	Equity Securities	4,546,408,448	US5893781089	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SON PL Equity	Sonae SGPS SA	Equity Securities	4,554,739,200	PTSON0AM0001	Consumer Staples	EN Lisbon	PORTUGAL	PORTUGAL
PCO PW Equity	PEPCO GROUP NV	Equity Securities	4,560,910,832	NL0015000AU7	Consumer Discretionary	Warsaw	NETHERLANDS	CHINA
RAND NA Equity	Randstad NV	Equity Securities	4,565,633,024	NL0000379121	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
RDN US Equity	Radian Group Inc	Equity Securities	4,580,062,208	US7502361014	Financials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
AGL AU Equity	AGL Energy Ltd	Equity Securities	4,598,135,808	AU000000AGL7	Utilities	ASE	AUSTRALIA	AUSTRALIA
S US Equity	SentinelOne Inc	Equity Securities	4,600,727,552	US81730H1095	Information Technology	New York	UNITED STATES	UNITED STATES
MTN US Equity	Vail Resorts Inc	Equity Securities	4,619,112,448	US91879Q1094	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
UNF US Equity	UniFirst Corp/MA	Equity Securities	4,626,568,192	US9047081040	Industrials	New York	UNITED STATES	UNITED STATES
GNTX US Equity	Gentex Corp	Equity Securities	4,631,150,592	US3719011096	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MRP US Equity	Millrose Properties Inc	Equity Securities	4,631,497,728	US6011371027	Real Estate	New York	UNITED STATES	UNITED STATES
HIMS US Equity	Hims & Hers Health Inc	Equity Securities	4,633,995,264	US4330001060	Health Care	New York	UNITED STATES	UNITED STATES
WIX US Equity	Wix.com Ltd	Equity Securities	4,637,747,712	IL0011301780	Information Technology	NASDAQ	ISRAEL	ISRAEL
LAZ US Equity	Lazard Inc	Equity Securities	4,637,860,352	US52110M1099	Financials	New York	UNITED STATES	UNITED STATES
DUOL US Equity	Duolingo Inc	Equity Securities	4,643,192,832	US26603R1068	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
BFAM US Equity	Bright Horizons Family Solutio	Equity Securities	4,651,040,256	US1091941005	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SIGI US Equity	Selective Insurance Group Inc	Equity Securities	4,652,218,368	US8163001071	Financials	NASDAQ	UNITED STATES	UNITED STATES
HUB AU Equity	HUB24 Ltd	Equity Securities	4,657,037,312	AU000000HUB4	Financials	ASE	AUSTRALIA	AUSTRALIA
UMI BB Equity	Umicore SA	Equity Securities	4,661,942,272	BE0974320526	Materials	EN Brussels	BELGIUM	BELGIUM
GHC US Equity	Graham Holdings Co	Equity Securities	4,666,137,600	US3846371041	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CPA US Equity	Copa Holdings SA	Equity Securities	4,669,637,120	PAP310761054	Industrials	New York	PANAMA	PANAMA
IPGP US Equity	IPG Photonics Corp	Equity Securities	4,685,749,248	US44980X1090	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
LOPE US Equity	Grand Canyon Education Inc	Equity Securities	4,687,403,008	US38526M1062	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
RAL US Equity	Ralliant Corp	Equity Securities	4,689,368,576	US7509401086	Information Technology	New York	UNITED STATES	UNITED STATES
EMAT US Equity	Evolution Metals & Technologie	Equity Securities	4,699,331,072	US30054B1070	Materials	NASDAQ	UNITED STATES	UNITED STATES
EBC US Equity	Eastern Bankshares Inc	Equity Securities	4,699,794,944	US27627N1054	Financials	NASDAQ	UNITED STATES	UNITED STATES
PFSI US Equity	PennyMac Financial Services In	Equity Securities	4,714,923,008	US70932M1071	Financials	New York	UNITED STATES	UNITED STATES
RGTI US Equity	Rigetti Computing Inc	Equity Securities	4,716,537,856	US76655K1034	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MGR AU Equity	Mirvac Group	Equity Securities	4,727,870,464	AU000000MGR9	Real Estate	ASE	AUSTRALIA	AUSTRALIA
CENER BB Equity	Cenergy Holdings SA	Equity Securities	4,728,649,728	BE0974303357	Industrials	EN Brussels	BELGIUM	BELGIUM
NNI US Equity	Nelnet Inc	Equity Securities	4,730,785,792	US64031N1081	Financials	New York	UNITED STATES	UNITED STATES
LMND US Equity	Lemonade Inc	Equity Securities	4,731,190,272	US52567D1072	Financials	New York	UNITED STATES	UNITED STATES
CRSP US Equity	CRISPR Therapeutics AG	Equity Securities	4,737,347,584	CH0334081137	Health Care	NASDAQ	SWITZERLAND	SWITZERLAND
CACC US Equity	Credit Acceptance Corp	Equity Securities	4,740,695,040	US2253101016	Financials	NASDAQ	UNITED STATES	UNITED STATES
MIR US Equity	Mirion Technologies Inc	Equity Securities	4,742,410,240	US60471A1016	Information Technology	New York	UNITED STATES	UNITED STATES
BC US Equity	Brunswick Corp/DE	Equity Securities	4,760,061,952	US1170431092	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
BDX PW Equity	Budimex SA	Equity Securities	4,761,066,496	PLBUDMX00013	Industrials	Warsaw	POLAND	POLAND
KBR US Equity	KBR Inc	Equity Securities	4,771,086,848	US48242W1062	Industrials	New York	UNITED STATES	UNITED STATES
PSMT US Equity	PriceSmart Inc	Equity Securities	4,776,227,840	US7415111092	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
M US Equity	Macy's Inc	Equity Securities	4,781,995,520	US55616P1049	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SNDR US Equity	Schneider National Inc	Equity Securities	4,783,180,288	US80689H1023	Industrials	New York	UNITED STATES	UNITED STATES
GMD AU Equity	Genesis Minerals Ltd	Equity Securities	4,784,570,880	AU000000GMD9	Materials	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
FSLY US Equity	Fastly Inc	Equity Securities	4,787,771,904	US31188V1008	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OUT US Equity	Outfront Media Inc	Equity Securities	4,809,690,624	US69007J3041	Real Estate	New York	UNITED STATES	UNITED STATES
POST US Equity	Post Holdings Inc	Equity Securities	4,818,211,328	US7374461041	Consumer Staples	New York	UNITED STATES	UNITED STATES
HASI US Equity	HA Sustainable Infrastructure	Equity Securities	4,826,149,376	US41068X1000	Financials	New York	UNITED STATES	UNITED STATES
1U1 GR Equity	1&1 AG	Equity Securities	4,827,428,352	DE0005545503	Communication Services	Xetra	GERMANY	GERMANY
EXLS US Equity	ExlService Holdings Inc	Equity Securities	4,827,565,056	US3020811044	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SECTB SS Equity	Sectra AB	Equity Securities	4,829,999,104	SE0022419784	Health Care	Stockholm	SWEDEN	SWEDEN
AZJ AU Equity	Aurizon Holdings Ltd	Equity Securities	4,840,592,384	AU000000AZJ1	Industrials	ASE	AUSTRALIA	AUSTRALIA
CHH US Equity	Choice Hotels International In	Equity Securities	4,842,930,688	US1699051066	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
GGC SM Equity	General de Galerias Comerciale	Equity Securities	4,844,039,168	ES0105195004	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
CLF US Equity	Cleveland-Cliffs Inc	Equity Securities	4,865,482,240	US1858991011	Materials	New York	UNITED STATES	UNITED STATES
VNO US Equity	Vornado Realty Trust	Equity Securities	4,867,712,512	US9290421091	Real Estate	New York	UNITED STATES	UNITED STATES
LAUR US Equity	Laureate Education Inc	Equity Securities	4,881,832,448	US5186132032	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MAIN US Equity	Main Street Capital Corp	Equity Securities	4,883,681,792	US56035L1044	Financials	New York	UNITED STATES	UNITED STATES
ROVI SM Equity	Laboratorios Farmaceuticos Rov	Equity Securities	4,900,320,768	ES0157261019	Health Care	Soc.Bol SIBE	SPAIN	SPAIN
ATMU US Equity	Atmus Filtration Technologies	Equity Securities	4,911,779,840	US04956D1072	Industrials	New York	UNITED STATES	UNITED STATES
AX US Equity	Axos Financial Inc	Equity Securities	4,918,538,240	US05465C1009	Financials	New York	UNITED STATES	UNITED STATES
BGC US Equity	BGC Group Inc	Equity Securities	4,927,582,720	US0889291045	Financials	NASDAQ	UNITED STATES	UNITED STATES
RMS AU Equity	Ramelius Resources Ltd	Equity Securities	4,930,882,560	AU000000RMS4	Materials	ASE	AUSTRALIA	AUSTRALIA
MCY US Equity	Mercury General Corp	Equity Securities	4,934,572,544	US5894001008	Financials	New York	UNITED STATES	UNITED STATES
FLU AV Equity	Flughafen Wien AG	Equity Securities	4,938,003,968	AT00000VIE62	Industrials	Vienna	AUSTRIA	AUSTRIA
LNTH US Equity	Lantheus Holdings Inc	Equity Securities	4,940,636,160	US5165441032	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WCH GR Equity	Wacker Chemie AG	Equity Securities	4,942,746,112	DE000WCH8881	Materials	Xetra	GERMANY	GERMANY
LUNR US Equity	Intuitive Machines Inc	Equity Securities	4,969,073,152	US46125A1007	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SBRA US Equity	Sabra Health Care REIT Inc	Equity Securities	4,972,313,600	US78573L1061	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
COLR BB Equity	Colruyt Group N.V	Equity Securities	4,976,294,912	BE0974256852	Consumer Staples	EN Brussels	BELGIUM	BELGIUM
KRG US Equity	Kite Realty Group Trust	Equity Securities	4,993,040,384	US49803T3005	Real Estate	New York	UNITED STATES	UNITED STATES
HCC US Equity	Warrior Met Coal Inc	Equity Securities	4,994,826,240	US93627C1018	Materials	New York	UNITED STATES	UNITED STATES
GPGI US Equity	GPGI Inc	Equity Securities	4,999,230,976	US20459V1052	Information Technology	New York	UNITED STATES	UNITED STATES
OPL PW Equity	Orange Polska SA	Equity Securities	5,001,351,680	PLTLKPL00017	Communication Services	Warsaw	POLAND	POLAND
FPE GR Equity	FUCHS SE	Equity Securities	5,004,091,392	DE000A3E5D56	Materials	Xetra	GERMANY	GERMANY
APE AU Equity	Eagers Automotive Ltd	Equity Securities	5,008,654,336	AU000000APE3	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
VNT US Equity	Vontier Corp	Equity Securities	5,019,720,192	US9288811014	Information Technology	New York	UNITED STATES	UNITED STATES
MAC US Equity	Macerich Co/The	Equity Securities	5,025,613,312	US5543821012	Real Estate	New York	UNITED STATES	UNITED STATES
PRU AU Equity	Perseus Mining Ltd	Equity Securities	5,031,341,056	AU000000PRU3	Materials	ASE	AUSTRALIA	AUSTRALIA
LPX US Equity	Louisiana-Pacific Corp	Equity Securities	5,038,167,552	US5463471053	Materials	New York	UNITED STATES	UNITED STATES
SWECB SS Equity	Sweco AB	Equity Securities	5,043,016,704	SE0014960373	Industrials	Stockholm	SWEDEN	SWEDEN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
NSA US Equity	National Storage Affiliates Tr	Equity Securities	5,046,161,408	US6378701063	Real Estate	New York	UNITED STATES	UNITED STATES
LEG GR Equity	LEG Immobilien SE	Equity Securities	5,059,013,120	DE000LEG1110	Real Estate	Xetra	GERMANY	GERMANY
LOG SM Equity	Logista Integral SA	Equity Securities	5,063,259,136	ES0105027009	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
MSM US Equity	MSC Industrial Direct Co Inc	Equity Securities	5,063,613,952	US5535301064	Industrials	New York	UNITED STATES	UNITED STATES
IMVT US Equity	Immunovant Inc	Equity Securities	5,065,915,904	US45258J1025	Health Care	NASDAQ	UNITED STATES	UNITED STATES
COMP US Equity	Compass Inc	Equity Securities	5,073,788,928	US20464U1007	Real Estate	New York	UNITED STATES	UNITED STATES
ST US Equity	Sensata Technologies Holding P	Equity Securities	5,078,198,272	GB00BFMBMT84	Industrials	New York	UNITED KINGDOM	UNITED STATES
MATX US Equity	Matson Inc	Equity Securities	5,083,066,880	US57686G1058	Industrials	New York	UNITED STATES	UNITED STATES
TFX US Equity	Teleflex Inc	Equity Securities	5,084,832,768	US8793691069	Health Care	New York	UNITED STATES	UNITED STATES
AVT US Equity	Avnet Inc	Equity Securities	5,109,067,776	US0538071038	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PACS US Equity	PACS Group Inc	Equity Securities	5,115,721,728	US69380Q1076	Health Care	New York	UNITED STATES	UNITED STATES
TPE PW Equity	Tauron Polska Energia SA	Equity Securities	5,120,654,848	PLTAURN00011	Utilities	Warsaw	POLAND	POLAND
RIOT US Equity	Riot Platforms Inc	Equity Securities	5,125,781,504	US7672921050	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
KGS US Equity	Kodiak Gas Services Inc	Equity Securities	5,140,580,352	US50012A1088	Energy	New York	UNITED STATES	UNITED STATES
RUSHA US Equity	Rush Enterprises Inc	Equity Securities	5,140,638,208	US7818462092	Industrials	NASDAQ	UNITED STATES	UNITED STATES
CORZ US Equity	Core Scientific Inc	Equity Securities	5,141,039,616	US21874A1060	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RSI US Equity	Rush Street Interactive Inc	Equity Securities	5,149,194,752	US7820111000	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
UFPI US Equity	UFP Industries Inc	Equity Securities	5,151,182,848	US90278Q1085	Industrials	NASDAQ	UNITED STATES	UNITED STATES
TDS US Equity	Telephone and Data Systems Inc	Equity Securities	5,162,684,416	US8794338298	Communication Services	New York	UNITED STATES	UNITED STATES
QBTS US Equity	D-Wave Quantum Inc	Equity Securities	5,185,669,632	US26740W1099	Information Technology	New York	UNITED STATES	UNITED STATES
WHC AU Equity	Whitehaven Coal Ltd	Equity Securities	5,192,937,472	AU000000WHC8	Energy	ASE	AUSTRALIA	AUSTRALIA
APLS US Equity	Apellis Pharmaceuticals Inc	Equity Securities	5,193,729,536	US03753U1060	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AUB US Equity	Atlantic Union Bankshares Corp	Equity Securities	5,197,225,472	US04911A1079	Financials	New York	UNITED STATES	UNITED STATES
VALMT FH Equity	Valmet Oyj	Equity Securities	5,210,318,848	FI4000074984	Industrials	Helsinki	FINLAND	FINLAND
ENG SM Equity	Enagas SA	Equity Securities	5,216,124,416	ES0130960018	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
EQPT US Equity	EquipmentShare.com Inc	Equity Securities	5,217,184,768	US29445S1006	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ACA US Equity	Arcosa Inc	Equity Securities	5,218,196,992	US0396531008	Industrials	New York	UNITED STATES	UNITED STATES
OTF US Equity	Blue Owl Technology Finance Co	Equity Securities	5,231,329,280	US0959241060	Financials	New York	UNITED STATES	UNITED STATES
PECO US Equity	Phillips Edison & Co Inc	Equity Securities	5,232,477,696	US71844V2016	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
ESTC US Equity	Elastic NV	Equity Securities	5,233,011,200	NL0013056914	Information Technology	New York	NETHERLANDS	UNITED STATES
ETSY US Equity	Etsy Inc	Equity Securities	5,235,846,656	US29786A1060	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
XENE US Equity	Xenon Pharmaceuticals Inc	Equity Securities	5,243,355,648	CA98420N1050	Health Care	NASDAQ	CANADA	CANADA
OZK US Equity	Bank OZK	Equity Securities	5,245,952,512	US06417N1037	Financials	NASDAQ	UNITED STATES	UNITED STATES
GLBE US Equity	Global-e Online Ltd	Equity Securities	5,254,941,696	IL0011741688	Consumer Discretionary	NASDAQ	ISRAEL	ISRAEL
LB US Equity	Landbridge Co LLC	Equity Securities	5,269,040,640	US5149521008	Real Estate	New York	UNITED STATES	UNITED STATES
REZI US Equity	Resideo Technologies Inc	Equity Securities	5,272,474,112	US76118Y1047	Industrials	New York	UNITED STATES	UNITED STATES
GVA US Equity	Granite Construction Inc	Equity Securities	5,273,515,520	US3873281071	Industrials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CNR US Equity	Core Natural Resources Inc	Equity Securities	5,280,575,488	US2189371006	Energy	New York	UNITED STATES	UNITED STATES
SRAD US Equity	Sportradar Group AG	Equity Securities	5,296,757,760	CH1134239669	Consumer Discretionary	NASDAQ	SWITZERLAND	SWITZERLAND
HWC US Equity	Hancock Whitney Corp	Equity Securities	5,304,601,600	US4101201097	Financials	NASDAQ	UNITED STATES	UNITED STATES
ERAS US Equity	Erasca Inc	Equity Securities	5,320,888,320	US29479A1088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RLI US Equity	RLI Corp	Equity Securities	5,334,925,824	US7496071074	Financials	New York	UNITED STATES	UNITED STATES
FND US Equity	Floor & Decor Holdings Inc	Equity Securities	5,337,689,088	US3397501012	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SON US Equity	Sonoco Products Co	Equity Securities	5,343,981,056	US8354951027	Materials	New York	UNITED STATES	UNITED STATES
HLNE US Equity	Hamilton Lane Inc	Equity Securities	5,351,324,160	US4074971064	Financials	NASDAQ	UNITED STATES	UNITED STATES
VSEC US Equity	VSE Corp	Equity Securities	5,352,688,128	US9182841000	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SFR AU Equity	Sandfire Resources Ltd	Equity Securities	5,353,962,496	AU000000SFR8	Materials	ASE	AUSTRALIA	AUSTRALIA
RITM US Equity	Rithm Capital Corp	Equity Securities	5,358,802,944	US64828T2015	Financials	New York	UNITED STATES	UNITED STATES
NPO US Equity	Enpro Inc	Equity Securities	5,360,898,560	US29355X1072	Industrials	New York	UNITED STATES	UNITED STATES
ABCB US Equity	Ameris Bancorp	Equity Securities	5,362,543,616	US03076K1088	Financials	New York	UNITED STATES	UNITED STATES
CAI US Equity	Caris Life Sciences Inc	Equity Securities	5,371,844,096	US1421521071	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TGTX US Equity	TG Therapeutics Inc	Equity Securities	5,379,897,344	US88322Q1085	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AVTR US Equity	Avantor Inc	Equity Securities	5,395,363,328	US05352A1007	Health Care	New York	UNITED STATES	UNITED STATES
CIFR US Equity	Cipher Digital Inc	Equity Securities	5,408,344,064	US17253J1060	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BKH US Equity	Black Hills Corp	Equity Securities	5,419,659,776	US0921131092	Utilities	New York	UNITED STATES	UNITED STATES
BCPC US Equity	Balchem Corp	Equity Securities	5,430,865,920	US0576652004	Materials	NASDAQ	UNITED STATES	UNITED STATES
CZR US Equity	Caesars Entertainment Inc	Equity Securities	5,434,011,648	US12769G1004	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
WEX US Equity	WEX Inc	Equity Securities	5,446,118,400	US96208T1043	Financials	New York	UNITED STATES	UNITED STATES
PBF US Equity	PBF Energy Inc	Equity Securities	5,446,327,296	US69318G1067	Energy	New York	UNITED STATES	UNITED STATES
SR US Equity	Spire Inc	Equity Securities	5,453,432,832	US84857L1017	Utilities	New York	UNITED STATES	UNITED STATES
VSNT US Equity	Versant Media Group Inc	Equity Securities	5,453,898,752	US9252831030	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
ADT US Equity	ADT Inc	Equity Securities	5,462,011,392	US00090Q1031	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
LOAR US Equity	Loar Holdings Inc	Equity Securities	5,471,297,024	US53947R1059	Industrials	New York	UNITED STATES	UNITED STATES
GETIB SS Equity	Getinge AB	Equity Securities	5,471,601,664	SE0000202624	Health Care	Stockholm	SWEDEN	SWEDEN
CWST US Equity	Casella Waste Systems Inc	Equity Securities	5,476,878,336	US1474481041	Industrials	NASDAQ	UNITED STATES	UNITED STATES
OBDC US Equity	Blue Owl Capital Corp	Equity Securities	5,484,179,456	US69121K1043	Financials	New York	UNITED STATES	UNITED STATES
JBH AU Equity	JB Hi-Fi Ltd	Equity Securities	5,490,706,432	AU000000JBH7	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
PLXS US Equity	Plexus Corp	Equity Securities	5,499,261,440	US7291321005	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CELC US Equity	Celcuity Inc	Equity Securities	5,521,015,296	US15102K1007	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TPG AU Equity	TPG Telecom Ltd	Equity Securities	5,522,256,896	AU0000090128	Communication Services	ASE	AUSTRALIA	AUSTRALIA
MIL PW Equity	Bank Millennium SA	Equity Securities	5,532,674,048	PLBIG0000016	Financials	Warsaw	POLAND	POLAND
ALD AU Equity	Ampol Ltd	Equity Securities	5,533,488,640	AU0000088338	Energy	ASE	AUSTRALIA	AUSTRALIA
HOMB US Equity	Home BancShares Inc/AR	Equity Securities	5,537,756,672	US4368932004	Financials	New York	UNITED STATES	UNITED STATES
LW US Equity	Lamb Weston Holdings Inc	Equity Securities	5,546,384,384	US5132721045	Consumer Staples	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
UQA AV Equity	UNIQA Insurance Group AG	Equity Securities	5,549,560,832	AT0000821103	Financials	Vienna	AUSTRIA	AUSTRIA
GOLF US Equity	Acushnet Holdings Corp	Equity Securities	5,557,378,048	US0050981085	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
OGS US Equity	ONE Gas Inc	Equity Securities	5,557,574,656	US68235P1084	Utilities	New York	UNITED STATES	UNITED STATES
SEB US Equity	Seaboard Corp	Equity Securities	5,562,407,936	US8115431079	Consumer Staples	New York	UNITED STATES	UNITED STATES
PIPR US Equity	Piper Sandler Cos	Equity Securities	5,563,451,392	US7240782091	Financials	New York	UNITED STATES	UNITED STATES
DEME BB Equity	Deme Group NV	Equity Securities	5,565,844,480	BE0974413453	Industrials	EN Brussels	BELGIUM	BELGIUM
LYFT US Equity	Lyft Inc	Equity Securities	5,570,943,488	US55087P1049	Industrials	NASDAQ	UNITED STATES	UNITED STATES
FLY US Equity	Firefly Aerospace Inc	Equity Securities	5,574,340,608	US31816X1063	Industrials	NASDAQ	UNITED STATES	UNITED STATES
BRKR US Equity	Bruker Corp	Equity Securities	5,592,535,552	US1167941087	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BXSL US Equity	Blackstone Secured Lending Fun	Equity Securities	5,602,589,184	US09261X1028	Financials	New York	UNITED STATES	UNITED STATES
SRRK US Equity	Scholar Rock Holding Corp	Equity Securities	5,607,443,968	US80706P1030	Health Care	NASDAQ	UNITED STATES	UNITED STATES
STEP US Equity	StepStone Group Inc	Equity Securities	5,611,498,496	US85914M1071	Financials	NASDAQ	UNITED STATES	UNITED STATES
LSTR US Equity	Landstar System Inc	Equity Securities	5,614,084,096	US5150981018	Industrials	NASDAQ	UNITED STATES	UNITED STATES
NXT AU Equity	NEXTDC Ltd	Equity Securities	5,616,241,152	AU000000NXT8	Information Technology	ASE	AUSTRALIA	AUSTRALIA
FCN US Equity	FTI Consulting Inc	Equity Securities	5,627,986,432	US3029411093	Industrials	New York	UNITED STATES	UNITED STATES
NJR US Equity	New Jersey Resources Corp	Equity Securities	5,631,195,136	US6460251068	Utilities	New York	UNITED STATES	UNITED STATES
CNX US Equity	CNX Resources Corp	Equity Securities	5,635,539,456	US12653C1080	Energy	New York	UNITED STATES	UNITED STATES
TKA GR Equity	thyssenkrupp AG	Equity Securities	5,639,242,240	DE0007500001	Materials	Xetra	GERMANY	GERMANY
NXST US Equity	Nexstar Media Group Inc	Equity Securities	5,641,917,440	US65336K1034	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
FLG US Equity	Flagstar Bank NA	Equity Securities	5,645,025,792	US6494454001	Financials	New York	UNITED STATES	UNITED STATES
TMHC US Equity	Taylor Morrison Home Corp	Equity Securities	5,645,152,768	US87724P1066	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CHE US Equity	Chemed Corp	Equity Securities	5,646,525,952	US16359R1032	Health Care	New York	UNITED STATES	UNITED STATES
G24 GR Equity	Scout24 SE	Equity Securities	5,656,104,448	DE000A12DM80	Communication Services	Xetra	GERMANY	GERMANY
ALKS US Equity	Alkermes PLC	Equity Securities	5,665,892,864	IE00B56GVS15	Health Care	NASDAQ	IRELAND	IRELAND
EVD GR Equity	CTS Eventim AG & Co KGaA	Equity Securities	5,687,869,440	DE0005470306	Communication Services	Xetra	GERMANY	GERMANY
CRK US Equity	Comstock Resources Inc	Equity Securities	5,689,320,960	US2057683029	Energy	New York	UNITED STATES	UNITED STATES
INA CZ Equity	INA Industrija Nafta DD	Equity Securities	5,693,424,128	HRINA0RA0007	Energy	Zagreb	CROATIA	CROATIA
URBN US Equity	Urban Outfitters Inc	Equity Securities	5,695,052,800	US9170471026	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
PTCT US Equity	PTC Therapeutics Inc	Equity Securities	5,703,179,264	US69366J2006	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CGON US Equity	CG oncology Inc	Equity Securities	5,703,598,080	US1569441009	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GTES US Equity	Gates Industrial Corp PLC	Equity Securities	5,711,753,216	GB00BD9G2S12	Industrials	New York	UNITED KINGDOM	UNITED STATES
SYENS BB Equity	Syensqo SA	Equity Securities	5,717,051,392	BE0974464977	Materials	EN Brussels	BELGIUM	BELGIUM
DBX US Equity	Dropbox Inc	Equity Securities	5,728,226,816	US26210C1045	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
DSHE GR Equity	Delivery Hero SE	Equity Securities	5,729,022,464	DE000A2E4K43	Consumer Discretionary	Xetra	GERMANY	GERMANY
HOLMB SS Equity	Holmen AB	Equity Securities	5,732,361,216	SE0011090018	Materials	Stockholm	SWEDEN	SWEDEN
COGT US Equity	Cogent Biosciences Inc	Equity Securities	5,748,978,176	US19240Q2012	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PCTY US Equity	Paylocity Holding Corp	Equity Securities	5,754,031,104	US70438V1061	Industrials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
SITE US Equity	SiteOne Landscape Supply Inc	Equity Securities	5,777,086,464	US82982L1035	Industrials	New York	UNITED STATES	UNITED STATES
RUSHB US Equity	RUSH ENTERPRISES INC - CL B	Equity Securities	5,792,882,820	US7818463082	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MIRM US Equity	Mirum Pharmaceuticals Inc	Equity Securities	5,807,277,056	US6047491013	Health Care	NASDAQ	UNITED STATES	UNITED STATES
INGM US Equity	Ingram Micro Holding Corp	Equity Securities	5,809,695,232	US4571521065	Information Technology	New York	UNITED STATES	UNITED STATES
MTG US Equity	MGIC Investment Corp	Equity Securities	5,811,857,920	US5528481030	Financials	New York	UNITED STATES	UNITED STATES
CBC US Equity	Central BanCo Inc	Equity Securities	5,819,898,880	US1524131000	Financials	NASDAQ	UNITED STATES	UNITED STATES
PLNT US Equity	Planet Fitness Inc	Equity Securities	5,834,333,696	US72703H1014	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
EXP US Equity	Eagle Materials Inc	Equity Securities	5,835,691,008	US26969P1084	Materials	New York	UNITED STATES	UNITED STATES
CAST SS Equity	Castellum AB	Equity Securities	5,840,704,512	SE0000379190	Real Estate	Stockholm	SWEDEN	SWEDEN
REH AU Equity	Reece Ltd	Equity Securities	5,848,954,880	AU000000REH4	Industrials	ASE	AUSTRALIA	AUSTRALIA
ESAB US Equity	Esab Corp	Equity Securities	5,851,322,880	US29605J1060	Industrials	New York	UNITED STATES	UNITED STATES
MWH US Equity	Solv Energy Inc	Equity Securities	5,851,973,632	US78475V1035	Industrials	NASDAQ	UNITED STATES	UNITED STATES
RRR US Equity	Red Rock Resorts Inc	Equity Securities	5,859,769,856	US75700L1089	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
PAYC US Equity	Paycom Software Inc	Equity Securities	5,861,504,000	US70432V1026	Industrials	New York	UNITED STATES	UNITED STATES
DLB US Equity	Dolby Laboratories Inc	Equity Securities	5,861,673,984	US25659T1079	Information Technology	New York	UNITED STATES	UNITED STATES
PNDORA DC Equity	Pandora A/S	Equity Securities	5,885,334,016	DK0060252690	Consumer Discretionary	Copenhagen	DENMARK	DENMARK
UBSI US Equity	United Bankshares Inc/WV	Equity Securities	5,895,493,632	US9099071071	Financials	NASDAQ	UNITED STATES	UNITED STATES
ACT US Equity	Enact Holdings Inc	Equity Securities	5,897,368,576	US29249E1091	Financials	NASDAQ	UNITED STATES	UNITED STATES
GPT AU Equity	GPT Group/The	Equity Securities	5,907,686,400	AU000000GPT8	Real Estate	ASE	AUSTRALIA	AUSTRALIA
RHP US Equity	Ryman Hospitality Properties I	Equity Securities	5,925,329,408	US78377T1079	Real Estate	New York	UNITED STATES	UNITED STATES
OLLI US Equity	Ollie's Bargain Outlet Holding	Equity Securities	5,925,553,664	US6811161099	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MHK US Equity	Mohawk Industries Inc	Equity Securities	5,932,500,480	US6081901042	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
MGY US Equity	Magnolia Oil & Gas Corp	Equity Securities	5,938,032,640	US5596631094	Energy	New York	UNITED STATES	UNITED STATES
RYTM US Equity	Rhythm Pharmaceuticals Inc	Equity Securities	5,938,066,944	US76243J1051	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HOLMA SS Equity	HOLMEN AB-A SHS	Equity Securities	5,941,481,277	SE0011090000	Materials	Stockholm	SWEDEN	DENMARK
APPF US Equity	Appfolio Inc	Equity Securities	5,951,551,488	US03783C1009	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
LGN US Equity	Legence Corp	Equity Securities	5,951,809,536	US52476L1098	Industrials	NASDAQ	UNITED STATES	UNITED STATES
FCC SM Equity	Fomento de Construcciones y Co	Equity Securities	5,966,100,992	ES0122060314	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
PSN US Equity	Parsons Corp	Equity Securities	5,966,752,768	US70202L1026	Industrials	New York	UNITED STATES	UNITED STATES
FROG US Equity	JFrog Ltd	Equity Securities	5,974,204,928	IL0011684185	Information Technology	NASDAQ	ISRAEL	UNITED STATES
MUR US Equity	Murphy Oil Corp	Equity Securities	5,974,774,272	US6267171022	Energy	New York	UNITED STATES	UNITED STATES
PATH US Equity	UiPath Inc	Equity Securities	5,984,025,600	US90364P1057	Information Technology	New York	UNITED STATES	UNITED STATES
LEA US Equity	Lear Corp	Equity Securities	5,989,675,520	US5218652049	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
HXL US Equity	Hexcel Corp	Equity Securities	5,995,408,896	US4282911084	Industrials	New York	UNITED STATES	UNITED STATES
LAD US Equity	Lithia Motors Inc	Equity Securities	6,001,266,688	US5367971034	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
TTAN US Equity	ServiceTitan Inc	Equity Securities	6,002,409,472	US81764X1037	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CRC US Equity	California Resources Corp	Equity Securities	6,008,375,296	US13057Q3056	Energy	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
SWECA SS Equity	SWECO AB-A SHS	Equity Securities	6,020,137,402	SE0014960365	Industrials	Stockholm	SWEDEN	UNITED STATES
NEU US Equity	NewMarket Corp	Equity Securities	6,022,580,736	US6515871076	Materials	New York	UNITED STATES	UNITED STATES
HR US Equity	Healthcare Realty Trust Inc	Equity Securities	6,031,614,976	US42226K1051	Real Estate	New York	UNITED STATES	UNITED STATES
GBCI US Equity	Glacier Bancorp Inc	Equity Securities	6,031,783,936	US37637Q1058	Financials	New York	UNITED STATES	UNITED STATES
PJT US Equity	PJT Partners Inc	Equity Securities	6,032,276,480	US69343T1079	Financials	New York	UNITED STATES	UNITED STATES
KMX US Equity	CarMax Inc	Equity Securities	6,041,954,816	US1431301027	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
OHB GR Equity	OHB SE	Equity Securities	6,048,052,736	DE0005936124	Industrials	Xetra	GERMANY	GERMANY
AZA SS Equity	Avanza Bank Holding AB	Equity Securities	6,055,485,440	SE0012454072	Financials	Stockholm	SWEDEN	SWEDEN
CAR AU Equity	CAR Group Ltd	Equity Securities	6,067,575,808	AU000000CAR3	Communication Services	ASE	AUSTRALIA	AUSTRALIA
FNB US Equity	FNB Corp/PA	Equity Securities	6,069,888,000	US3025201019	Financials	New York	UNITED STATES	UNITED STATES
ZAB PW Equity	Zabka Group SA	Equity Securities	6,075,507,712	LU2910446546	Consumer Staples	Warsaw	LUXEMBOURG	LUXEMBOURG
HLUNB DC Equity	H Lundbeck A/S	Equity Securities	6,078,771,200	DK0061804770	Health Care	Copenhagen	DENMARK	DENMARK
ALGM US Equity	Allegro MicroSystems Inc	Equity Securities	6,079,393,792	US01749D1054	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GXO US Equity	GXO Logistics Inc	Equity Securities	6,082,114,048	US36262G1013	Industrials	New York	UNITED STATES	UNITED STATES
QUB AU Equity	Qube Holdings Ltd	Equity Securities	6,087,154,176	AU000000QUB5	Industrials	ASE	AUSTRALIA	AUSTRALIA
TERN US Equity	Terns Pharmaceuticals Inc	Equity Securities	6,091,518,464	US8808811074	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IMCD NA Equity	IMCD NV	Equity Securities	6,093,051,904	NL0010801007	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
MTELEKOM HB Equity	Magyar Telekom Telecommunicati	Equity Securities	6,097,060,864	HU0000073507	Communication Services	Budapest	HUNGARY	HUNGARY
EVN AV Equity	EVN AG	Equity Securities	6,098,950,144	AT0000741053	Utilities	Vienna	AUSTRIA	AUSTRIA
AROC US Equity	Archrock Inc	Equity Securities	6,116,148,736	US03957W1062	Energy	New York	UNITED STATES	UNITED STATES
BNPPPL PW Equity	BNPP Bank Polska SA	Equity Securities	6,123,995,648	PLBGZ0000010	Financials	Warsaw	POLAND	POLAND
CNTA US Equity	Centessa Pharmaceuticals PLC	Equity Securities	6,135,444,992	US1523091007	Health Care	NASDAQ	UNITED KINGDOM	UNITED STATES
GATX US Equity	GATX Corp	Equity Securities	6,143,101,952	US3614481030	Industrials	New York	UNITED STATES	UNITED STATES
RILBA DC Equity	Ringkjoebing Landbobank A/S	Equity Securities	6,149,462,016	DK0060854669	Financials	Copenhagen	DENMARK	DENMARK
ROAD US Equity	Construction Partners Inc	Equity Securities	6,153,394,176	US21044C1071	Industrials	NASDAQ	UNITED STATES	UNITED STATES
CHC AU Equity	Charter Hall Group	Equity Securities	6,153,626,112	AU000000CHC0	Real Estate	ASE	AUSTRALIA	AUSTRALIA
ECG US Equity	Everus Construction Group Inc	Equity Securities	6,157,659,136	US3004261034	Industrials	New York	UNITED STATES	UNITED STATES
ROCKB DC Equity	ROCKWOOL A/S	Equity Securities	6,165,400,064	DK0063855168	Industrials	Copenhagen	DENMARK	DENMARK
THG US Equity	Hanover Insurance Group Inc/Th	Equity Securities	6,168,948,224	US4108671052	Financials	New York	UNITED STATES	UNITED STATES
LTH US Equity	Life Time Group Holdings Inc	Equity Securities	6,170,617,344	US53190C1027	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
UTDI GR Equity	United Internet AG	Equity Securities	6,176,670,720	DE0005089031	Communication Services	Xetra	GERMANY	GERMANY
FAF US Equity	First American Financial Corp	Equity Securities	6,189,356,544	US31847R1023	Financials	New York	UNITED STATES	UNITED STATES
R3NK GR Equity	RENK Group AG	Equity Securities	6,215,321,088	DE000RENK730	Industrials	Xetra	GERMANY	GERMANY
VPK NA Equity	Koninklijke Vopak NV	Equity Securities	6,221,017,088	NL0009432491	Energy	EN Amsterdam	NETHERLANDS	NETHERLANDS
MKTX US Equity	MarketAxess Holdings Inc	Equity Securities	6,226,278,400	US57060D1081	Financials	NASDAQ	UNITED STATES	UNITED STATES
UWMC US Equity	UWM Holdings Corp	Equity Securities	6,226,300,416	US91823B1098	Financials	New York	UNITED STATES	UNITED STATES
MBLY US Equity	Mobileye Global Inc	Equity Securities	6,230,790,656	US60741F1049	Consumer Discretionary	NASDAQ	UNITED STATES	ISRAEL

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CHDN US Equity	Churchill Downs Inc	Equity Securities	6,244,098,048	US1714841087	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
GGP AU Equity	Greatland Resources Ltd	Equity Securities	6,244,475,392	AU0000397705	Materials	ASE	AUSTRALIA	AUSTRALIA
WH US Equity	Wyndham Hotels & Resorts Inc	Equity Securities	6,253,313,024	US98311A1051	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
REIN LX Equity	Reinet Investments SCA	Equity Securities	6,258,114,048	LU0383812293	Financials	Luxembourg	LUXEMBOURG	LUXEMBOURG
TNE AU Equity	Technology One Ltd	Equity Securities	6,266,873,344	AU000000TNE8	Information Technology	ASE	AUSTRALIA	AUSTRALIA
RYN US Equity	Rayonier Inc	Equity Securities	6,281,420,800	US7549071030	Real Estate	New York	UNITED STATES	UNITED STATES
APGE US Equity	Apogee Therapeutics Inc	Equity Securities	6,283,019,264	US03770N1019	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RHC AU Equity	Ramsay Health Care Ltd	Equity Securities	6,299,537,408	AU000000RHC8	Health Care	ASE	AUSTRALIA	AUSTRALIA
KVYO US Equity	Klaviyo Inc	Equity Securities	6,305,772,544	US49845K1016	Information Technology	New York	UNITED STATES	UNITED STATES
VOYA US Equity	Voya Financial Inc	Equity Securities	6,332,933,632	US9290891004	Financials	New York	UNITED STATES	UNITED STATES
BYD US Equity	Boyd Gaming Corp	Equity Securities	6,347,409,920	US1033041013	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
MIDD US Equity	Middleby Corp/The	Equity Securities	6,369,437,184	US5962781010	Industrials	NASDAQ	UNITED STATES	UNITED STATES
KGX GR Equity	KION Group AG	Equity Securities	6,376,569,344	DE000KGX8881	Industrials	Xetra	GERMANY	GERMANY
CENX US Equity	Century Aluminum Co	Equity Securities	6,387,785,216	US1564311082	Materials	NASDAQ	UNITED STATES	UNITED STATES
WDP BB Equity	Warehouses De Pauw CVA	Equity Securities	6,388,990,976	BE0974349814	Real Estate	EN Brussels	BELGIUM	BELGIUM
ZAL GR Equity	Zalando SE	Equity Securities	6,401,886,720	DE000ZAL1111	Consumer Discretionary	Xetra	GERMANY	GERMANY
STWD US Equity	Starwood Property Trust Inc	Equity Securities	6,405,345,280	US85571B1052	Financials	New York	UNITED STATES	UNITED STATES
TXNM US Equity	TXNM Energy Inc	Equity Securities	6,415,468,032	US69349H1077	Utilities	New York	UNITED STATES	UNITED STATES
MSA US Equity	MSA Safety Inc	Equity Securities	6,423,418,368	US5534981064	Industrials	New York	UNITED STATES	UNITED STATES
TKMS GR Equity	Tkms AG& Co KGaA	Equity Securities	6,439,437,824	DE000TKMS001	Industrials	Xetra	GERMANY	GERMANY
HLUNA DC Equity	H LUNDBECK A/S-A SHS	Equity Securities	6,441,236,824	DK0061804697	Health Care	Copenhagen	DENMARK	UNITED KINGDOM
SWX US Equity	Southwest Gas Holdings Inc	Equity Securities	6,444,793,856	US8448951025	Utilities	New York	UNITED STATES	UNITED STATES
ISS DC Equity	ISS A/S	Equity Securities	6,446,956,544	DK0060542181	Industrials	Copenhagen	DENMARK	DENMARK
KBCA BB Equity	KBC Ancora	Equity Securities	6,461,062,656	BE0003867844	Financials	EN Brussels	BELGIUM	BELGIUM
DEMANT DC Equity	Demant A/S	Equity Securities	6,475,515,904	DK0060738599	Health Care	Copenhagen	DENMARK	DENMARK
OBS AV Equity	Oberbank AG	Equity Securities	6,504,531,456	AT00000625108	Financials	Vienna	AUSTRIA	AUSTRIA
ENS US Equity	EnerSys	Equity Securities	6,509,794,816	US29275Y1029	Industrials	New York	UNITED STATES	UNITED STATES
JBTM US Equity	JBT Marel Corp	Equity Securities	6,509,906,944	US4778391049	Industrials	New York	UNITED STATES	UNITED STATES
EAT US Equity	Brinker International Inc	Equity Securities	6,515,129,344	US1096411004	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
EPRT US Equity	Essential Properties Realty Tr	Equity Securities	6,537,319,424	US29670E1073	Real Estate	New York	UNITED STATES	UNITED STATES
RTL LX Equity	RTL Group SA	Equity Securities	6,544,949,248	LU0061462528	Communication Services	Luxembourg	LUXEMBOURG	LUXEMBOURG
OMF US Equity	OneMain Holdings Inc	Equity Securities	6,545,820,672	US68268W1036	Financials	New York	UNITED STATES	UNITED STATES
UEC US Equity	Uranium Energy Corp	Equity Securities	6,549,349,376	US9168961038	Energy	New York	UNITED STATES	CANADA
CPB US Equity	Campbell's Company/The	Equity Securities	6,565,186,048	US1344291091	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
PTGX US Equity	Protagonist Therapeutics Inc	Equity Securities	6,565,278,720	US74366E1029	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ORI AU Equity	Orica Ltd	Equity Securities	6,581,832,192	AU000000ORI1	Materials	ASE	AUSTRALIA	AUSTRALIA
CDR PW Equity	CD Projekt SA	Equity Securities	6,592,914,944	PLOPTTC00011	Communication Services	Warsaw	POLAND	POLAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
WULF US Equity	Terawulf Inc	Equity Securities	6,594,259,456	US88080T1043	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RGEN US Equity	Repligen Corp	Equity Securities	6,595,894,784	US7599161095	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AMTM US Equity	Amentum Holdings Inc	Equity Securities	6,600,885,760	US0239391016	Industrials	New York	UNITED STATES	UNITED STATES
AAON US Equity	AAON Inc	Equity Securities	6,629,125,120	US0003602069	Industrials	NASDAQ	UNITED STATES	UNITED STATES
AAK SS Equity	AAK AB	Equity Securities	6,633,074,176	SE0011337708	Consumer Staples	Stockholm	SWEDEN	SWEDEN
FSS US Equity	Federal Signal Corp	Equity Securities	6,643,942,400	US3138551086	Industrials	New York	UNITED STATES	UNITED STATES
TRNO US Equity	Terreno Realty Corp	Equity Securities	6,656,966,656	US88146M1018	Real Estate	New York	UNITED STATES	UNITED STATES
VFC US Equity	VF Corp	Equity Securities	6,674,952,192	US9182041080	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SHL AU Equity	Sonic Healthcare Ltd	Equity Securities	6,687,438,848	AU000000SHL7	Health Care	ASE	AUSTRALIA	AUSTRALIA
GRF SM Equity	Grifols SA	Equity Securities	6,688,065,536	ES0171996087	Health Care	Soc.Bol SIBE	SPAIN	SPAIN
LNC US Equity	Lincoln National Corp	Equity Securities	6,706,389,504	US5341871094	Financials	New York	UNITED STATES	UNITED STATES
ACLX US Equity	Arcellx Inc	Equity Securities	6,708,804,096	US03940C1009	Health Care	NASDAQ	UNITED STATES	UNITED STATES
POR US Equity	Portland General Electric Co	Equity Securities	6,718,721,536	US7365088472	Utilities	New York	UNITED STATES	UNITED STATES
SGP AU Equity	Stockland	Equity Securities	6,722,299,392	AU000000SGP0	Real Estate	ASE	AUSTRALIA	AUSTRALIA
FLR US Equity	Fluor Corp	Equity Securities	6,723,131,904	US3434121022	Industrials	New York	UNITED STATES	UNITED STATES
ORA US Equity	Ormat Technologies Inc	Equity Securities	6,727,676,928	US6866881021	Utilities	New York	UNITED STATES	UNITED STATES
SNEX US Equity	StoneX Group Inc	Equity Securities	6,737,076,736	US8618961085	Financials	NASDAQ	UNITED STATES	UNITED STATES
AN US Equity	AutoNation Inc	Equity Securities	6,755,942,400	US05329W1027	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
PGE PW Equity	PGE Polska Grupa Energetyczna	Equity Securities	6,759,196,160	PLPGER000010	Utilities	Warsaw	POLAND	POLAND
GKOS US Equity	Glaukos Corp	Equity Securities	6,777,216,512	US3773221029	Health Care	New York	UNITED STATES	UNITED STATES
NOV US Equity	NOV Inc	Equity Securities	6,786,417,664	US62955J1034	Energy	New York	UNITED STATES	UNITED STATES
TEX US Equity	Terex Corp	Equity Securities	6,787,890,176	US8807791038	Industrials	New York	UNITED STATES	UNITED STATES
CMC US Equity	Commercial Metals Co	Equity Securities	6,794,070,016	US2017231034	Materials	New York	UNITED STATES	UNITED STATES
POWL US Equity	Powell Industries Inc	Equity Securities	6,801,621,504	US7391281067	Industrials	NASDAQ	UNITED STATES	UNITED STATES
WFRD US Equity	Weatherford International PLC	Equity Securities	6,805,999,616	IE00BLNN3691	Energy	NASDAQ	IRELAND	UNITED STATES
PB US Equity	Prosperity Bancshares Inc	Equity Securities	6,822,092,288	US7436061052	Financials	New York	UNITED STATES	UNITED STATES
LUMN US Equity	Lumen Technologies Inc	Equity Securities	6,829,951,488	US5502411037	Communication Services	New York	UNITED STATES	UNITED STATES
RICHT HB Equity	Richter Gedeon Nyrt	Equity Securities	6,860,736,512	HU0000123096	Health Care	Budapest	HUNGARY	HUNGARY
MORN US Equity	Morningstar Inc	Equity Securities	6,861,956,608	US6177001095	Financials	NASDAQ	UNITED STATES	UNITED STATES
VOLCARB SS Equity	Volvo Car AB	Equity Securities	6,877,727,232	SE0021628898	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
SAGAA SS Equity	Sagax AB	Equity Securities	6,878,846,976	SE0004635878	Real Estate	Stockholm	SWEDEN	SWEDEN
YOU US Equity	Clear Secure Inc	Equity Securities	6,902,059,520	US18467V1098	Information Technology	New York	UNITED STATES	UNITED STATES
TKR US Equity	Timken Co/The	Equity Securities	6,903,840,256	US8873891043	Industrials	New York	UNITED STATES	UNITED STATES
SSD US Equity	Simpson Manufacturing Co Inc	Equity Securities	6,904,529,408	US8290731053	Industrials	New York	UNITED STATES	UNITED STATES
SLAB US Equity	Silicon Laboratories Inc	Equity Securities	6,906,553,856	US8269191024	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
AED BB Equity	Aedifica SA	Equity Securities	6,911,165,440	BE0003851681	Real Estate	EN Brussels	BELGIUM	BELGIUM
ROCKA DC Equity	ROCKWOOL A/S-A SHS	Equity Securities	6,912,023,193	DK0063855085	Industrials	Copenhagen	DENMARK	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
O5G GR Equity	CPI Property Group SA	Equity Securities	6,932,285,952	LU0251710041	Real Estate	Xetra	LUXEMBOURG	LUXEMBOURG
PRMB US Equity	Primo Brands Corp	Equity Securities	6,947,574,272	US7416231022	Consumer Staples	New York	UNITED STATES	UNITED STATES
2588 HK Equity	BOC Aviation Ltd	Equity Securities	6,952,591,360	SG9999015267	Industrials	Hong Kong	SINGAPORE	SINGAPORE
FIGR US Equity	Figure Technology Solutions In	Equity Securities	6,954,790,912	US3493811034	Financials	NASDAQ	UNITED STATES	UNITED STATES
KYMR US Equity	Kymera Therapeutics Inc	Equity Securities	6,961,646,592	US5015751044	Health Care	NASDAQ	UNITED STATES	UNITED STATES
VLY US Equity	Valley National Bancorp	Equity Securities	6,967,762,944	US9197941076	Financials	NASDAQ	UNITED STATES	UNITED STATES
BEJB SS Equity	Beijer Ref AB	Equity Securities	6,974,879,232	SE0015949748	Industrials	Stockholm	SWEDEN	SWEDEN
SBMO NA Equity	SBM Offshore NV	Equity Securities	7,035,661,824	NL0000360618	Energy	EN Amsterdam	NETHERLANDS	NETHERLANDS
APLD US Equity	Applied Digital Corp	Equity Securities	7,042,766,848	US0381692070	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
HQY US Equity	HealthEquity Inc	Equity Securities	7,048,878,592	US42226A1079	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SANM US Equity	Sanmina Corp	Equity Securities	7,059,865,600	US8010561020	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
VICR US Equity	Vicor Corp	Equity Securities	7,066,920,960	US9258151029	Industrials	NASDAQ	UNITED STATES	UNITED STATES
TKA AV Equity	Telekom Austria AG	Equity Securities	7,074,426,368	AT0000720008	Communication Services	Vienna	AUSTRIA	AUSTRIA
VSAT US Equity	Viasat Inc	Equity Securities	7,076,815,872	US92552V1008	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CWAN US Equity	Clearwater Analytics Holdings	Equity Securities	7,079,370,240	US1851231068	Information Technology	New York	UNITED STATES	UNITED STATES
STAG US Equity	STAG Industrial Inc	Equity Securities	7,094,119,936	US85254J1025	Real Estate	New York	UNITED STATES	UNITED STATES
BALDB SS Equity	Fastighets AB Balder	Equity Securities	7,099,215,360	SE0017832488	Real Estate	Stockholm	SWEDEN	SWEDEN
ALKB DC Equity	ALK-Abello A/S	Equity Securities	7,100,940,288	DK0061802139	Health Care	Copenhagen	DENMARK	DENMARK
GLXY US Equity	Galaxy Digital Inc	Equity Securities	7,112,682,496	US36317J2096	Financials	NASDAQ	UNITED STATES	UNITED STATES
AWI US Equity	Armstrong World Industries Inc	Equity Securities	7,114,735,616	US04247X1028	Industrials	New York	UNITED STATES	UNITED STATES
ALSYDB DC Equity	AL Sydbank	Equity Securities	7,120,362,496	DK0010311471	Financials	Copenhagen	DENMARK	DENMARK
AMG US Equity	Affiliated Managers Group Inc	Equity Securities	7,133,094,912	US0082521081	Financials	New York	UNITED STATES	UNITED STATES
CE US Equity	Celanese Corp	Equity Securities	7,139,552,768	US1508701034	Materials	New York	UNITED STATES	UNITED STATES
ASX AU Equity	ASX Ltd	Equity Securities	7,166,632,448	AU000000ASX7	Financials	ASE	AUSTRALIA	AUSTRALIA
PEGA US Equity	Pegasystems Inc	Equity Securities	7,180,977,152	US7055731035	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
EPAM US Equity	EPAM Systems Inc	Equity Securities	7,185,920,000	US29414B1044	Information Technology	New York	UNITED STATES	UNITED STATES
INGR US Equity	Ingredion Inc	Equity Securities	7,192,100,352	US4571871023	Consumer Staples	New York	UNITED STATES	UNITED STATES
AAL US Equity	American Airlines Group Inc	Equity Securities	7,197,319,680	US02376R1023	Industrials	NASDAQ	UNITED STATES	UNITED STATES
NKT DC Equity	NKT A/S	Equity Securities	7,207,980,544	DK0010287663	Industrials	Copenhagen	DENMARK	DENMARK
IBP US Equity	Installed Building Products In	Equity Securities	7,216,129,024	US45780R1014	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SM US Equity	SM Energy Co	Equity Securities	7,260,420,096	US78454L1008	Energy	New York	UNITED STATES	UNITED STATES
IBRX US Equity	ImmunityBio Inc	Equity Securities	7,279,029,248	US45256X1037	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RIG US Equity	Transocean Ltd	Equity Securities	7,293,486,592	CH0048265513	Energy	New York	SWITZERLAND	SWITZERLAND
SFM US Equity	Sprouts Farmers Market Inc	Equity Securities	7,323,049,984	US85208M1027	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
ANDR AV Equity	ANDRITZ AG	Equity Securities	7,329,241,600	AT0000730007	Industrials	Vienna	AUSTRIA	AUSTRIA
CBSH US Equity	Commerce Bancshares Inc/MO	Equity Securities	7,339,557,376	US2005251036	Financials	NASDAQ	UNITED STATES	UNITED STATES
VIRT US Equity	Virtu Financial Inc	Equity Securities	7,355,689,984	US9282541013	Financials	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
KEX US Equity	Kirby Corp	Equity Securities	7,361,626,624	US4972661064	Industrials	New York	UNITED STATES	UNITED STATES
LBRDA US Equity	Liberty Broadband Corp	Equity Securities	7,361,893,888	US5303071071	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
QRVO US Equity	Qorvo Inc	Equity Securities	7,363,612,160	US74736K1016	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SAIL US Equity	SailPoint Inc	Equity Securities	7,391,462,912	US78781J1097	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
LKQ US Equity	LKQ Corp	Equity Securities	7,395,960,320	US5018892084	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
LINE US Equity	Lineage Inc	Equity Securities	7,405,089,792	US53566V1061	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
CAMT US Equity	Camtek Ltd/Israel	Equity Securities	7,406,814,208	IL0010952641	Information Technology	NASDAQ	ISRAEL	ISRAEL
AXFO SS Equity	Axfood AB	Equity Securities	7,422,752,256	SE0006993770	Consumer Staples	Stockholm	SWEDEN	SWEDEN
CHYM US Equity	Chime Financial Inc	Equity Securities	7,436,172,800	US16935C1099	Financials	NASDAQ	UNITED STATES	UNITED STATES
ARE US Equity	Alexandria Real Estate Equitie	Equity Securities	7,453,120,512	US0152711091	Real Estate	New York	UNITED STATES	UNITED STATES
MOH US Equity	Molina Healthcare Inc	Equity Securities	7,467,776,512	US60855R1005	Health Care	New York	UNITED STATES	UNITED STATES
HALO US Equity	Halozyme Therapeutics Inc	Equity Securities	7,473,358,848	US40637H1095	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MTCH US Equity	Match Group Inc	Equity Securities	7,477,193,216	US57667L1070	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
MIN AU Equity	Mineral Resources Ltd	Equity Securities	7,480,117,760	AU000000MIN4	Materials	ASE	AUSTRALIA	AUSTRALIA
FDSVP BB Equity	Societe Financiere des Sucres	Equity Securities	7,481,668,096	BE0012544319	Consumer, Non-cyclical	EN Brussels	BELGIUM	BELGIUM
JXN US Equity	Jackson Financial Inc	Equity Securities	7,485,211,648	US46817M1071	Financials	New York	UNITED STATES	UNITED STATES
CAR US Equity	Avis Budget Group Inc	Equity Securities	7,510,028,288	US0537741052	Industrials	NASDAQ	UNITED STATES	UNITED STATES
POOL US Equity	Pool Corp	Equity Securities	7,512,242,688	US73278L1052	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ARW US Equity	Arrow Electronics Inc	Equity Securities	7,521,107,456	US0427351004	Information Technology	New York	UNITED STATES	UNITED STATES
BIO US Equity	Bio-Rad Laboratories Inc	Equity Securities	7,523,231,744	US0905722072	Health Care	New York	UNITED STATES	UNITED STATES
REXR US Equity	Rexford Industrial Realty Inc	Equity Securities	7,541,879,808	US76169C1009	Real Estate	New York	UNITED STATES	UNITED STATES
CAG US Equity	Conagra Brands Inc	Equity Securities	7,549,737,984	US2058871029	Consumer Staples	New York	UNITED STATES	UNITED STATES
ALQ AU Equity	ALS Ltd	Equity Securities	7,551,386,112	AU000000ALQ6	Industrials	ASE	AUSTRALIA	AUSTRALIA
LEVI US Equity	Levi Strauss & Co	Equity Securities	7,556,847,104	US52736R1023	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
YAL AU Equity	Yancoal Australia Ltd	Equity Securities	7,566,711,808	AU000000YAL0	Energy	ASE	AUSTRALIA	AUSTRALIA
ZWS US Equity	Zurn Elkay Water Solutions Cor	Equity Securities	7,572,912,128	US98983L1089	Industrials	New York	UNITED STATES	UNITED STATES
KNTK US Equity	Kinetik Holdings Inc	Equity Securities	7,579,172,864	US02215L2097	Energy	New York	UNITED STATES	UNITED STATES
CRUS US Equity	Cirrus Logic Inc	Equity Securities	7,588,879,360	US1727551004	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ESE US Equity	ESCO Technologies Inc	Equity Securities	7,597,816,320	US2963151046	Industrials	New York	UNITED STATES	UNITED STATES
ALE PW Equity	Allegro.eu SA	Equity Securities	7,606,534,144	LU2237380790	Consumer Discretionary	Warsaw	LUXEMBOURG	POLAND
UNI SM Equity	Unicaja Banco SA	Equity Securities	7,659,359,232	ES0180907000	Financials	Soc.Bol SIBE	SPAIN	SPAIN
SMTC US Equity	Semtech Corp	Equity Securities	7,681,484,288	US8168501018	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SAGAB SS Equity	SAGAX AB-B	Equity Securities	7,686,977,077	SE0005127818	Real Estate	Stockholm	SWEDEN	UNITED KINGDOM
SAGAD SS Equity	SAGAX AB-D	Equity Securities	7,686,977,077	SE0009161052	Real Estate	Stockholm	SWEDEN	SWEDEN
VCX AU Equity	Vicinity Ltd	Equity Securities	7,703,393,792	AU000000VCX7	Real Estate	ASE	AUSTRALIA	AUSTRALIA
KRYS US Equity	Krystal Biotech Inc	Equity Securities	7,706,277,888	US5011471027	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FR US Equity	First Industrial Realty Trust	Equity Securities	7,748,741,632	US32054K1034	Real Estate	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
UGI US Equity	UGI Corp	Equity Securities	7,791,299,072	US9026811052	Utilities	New York	UNITED STATES	UNITED STATES
KBHL DC Equity	Koebenhavns Lufthavne A/S	Equity Securities	7,802,011,136	DK0010201102	Industrials	Copenhagen	DENMARK	DENMARK
MSGS US Equity	Madison Square Garden Sports C	Equity Securities	7,808,008,192	US55825T1034	Communication Services	New York	UNITED STATES	UNITED STATES
SIRI US Equity	Sirius XM Holdings Inc	Equity Securities	7,830,337,536	US8299331004	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
COH AU Equity	Cochlear Ltd	Equity Securities	7,863,226,880	AU000000COH5	Health Care	ASE	AUSTRALIA	AUSTRALIA
SSABA SS Equity	SSAB AB	Equity Securities	7,868,061,696	SE0000171100	Materials	Stockholm	SWEDEN	SWEDEN
SHA0 GR Equity	Schaeffler AG	Equity Securities	7,872,627,712	DE000SHA0100	Consumer Discretionary	Xetra	GERMANY	GERMANY
ALV US Equity	Autoliv Inc	Equity Securities	7,878,498,304	US0528001094	Consumer Discretionary	New York	UNITED STATES	SWEDEN
VMI US Equity	Valmont Industries Inc	Equity Securities	7,886,323,200	US9202531011	Industrials	New York	UNITED STATES	UNITED STATES
BOKF US Equity	BOK Financial Corp	Equity Securities	7,892,254,208	US05561Q2012	Financials	NASDAQ	UNITED STATES	UNITED STATES
NE US Equity	Noble Corp PLC	Equity Securities	7,897,124,352	GB00BMXNWH07	Energy	New York	UNITED KINGDOM	UNITED STATES
MTDR US Equity	Matador Resources Co	Equity Securities	7,901,053,952	US5764852050	Energy	New York	UNITED STATES	UNITED STATES
NDA GR Equity	Aurubis AG	Equity Securities	7,912,838,144	DE0006766504	Materials	Xetra	GERMANY	GERMANY
LBRDK US Equity	LIBERTY BROADBAND-C	Equity Securities	7,921,058,603	US5303073051	Communication Services	NASDAQ	UNITED STATES	SWEDEN
2099 HK Equity	China Gold International Resou	Equity Securities	7,952,658,944	CA16890P1036	Materials	Hong Kong	CANADA	CANADA
PRIM US Equity	Primoris Services Corp	Equity Securities	7,954,680,320	US74164F1030	Industrials	New York	UNITED STATES	UNITED STATES
SNAP US Equity	Snap Inc	Equity Securities	7,954,962,944	US83304A1060	Communication Services	New York	UNITED STATES	UNITED STATES
TX US Equity	Ternium SA	Equity Securities	7,958,831,616	US8808901081	Materials	New York	LUXEMBOURG	LUXEMBOURG
BIO/B US Equity	BIO-RAD LABORATORIES -CL B	Equity Securities	7,959,114,514	US0905721082	Health Care	New York	UNITED STATES	UNITED STATES
PRI US Equity	Primerica Inc	Equity Securities	7,967,323,136	US74164M1080	Financials	New York	UNITED STATES	UNITED STATES
AGX US Equity	Argan Inc	Equity Securities	7,981,413,376	US04010E1091	Industrials	New York	UNITED STATES	UNITED STATES
KCR FH Equity	Konecranes Oyj	Equity Securities	7,997,778,432	FI0009005870	Industrials	Helsinki	FINLAND	FINLAND
CYTK US Equity	Cytokinetics Inc	Equity Securities	7,998,193,152	US23282W6057	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KNSL US Equity	Kinsale Capital Group Inc	Equity Securities	8,006,098,944	US49714P1084	Financials	New York	UNITED STATES	UNITED STATES
IDA US Equity	IDACORP Inc	Equity Securities	8,015,909,376	US4511071064	Utilities	New York	UNITED STATES	UNITED STATES
CWEN US Equity	CLEARWAY ENERGY INC-C	Equity Securities	8,028,429,886	US18539C2044	Utilities	New York	UNITED STATES	DENMARK
WAL US Equity	Western Alliance Bancorp	Equity Securities	8,029,967,360	US9576381092	Financials	New York	UNITED STATES	UNITED STATES
ELISA FH Equity	Elisa Oyj	Equity Securities	8,032,193,536	FI0009007884	Communication Services	Helsinki	FINLAND	FINLAND
ATR US Equity	AptarGroup Inc	Equity Securities	8,035,994,112	US0383361039	Materials	New York	UNITED STATES	UNITED STATES
VOE AV Equity	voestalpine AG	Equity Securities	8,037,405,184	AT0000937503	Materials	Vienna	AUSTRIA	AUSTRIA
CHRD US Equity	Chord Energy Corp	Equity Securities	8,060,196,864	US6742152076	Energy	NASDAQ	UNITED STATES	UNITED STATES
SAVE SS Equity	Nordnet AB publ	Equity Securities	8,069,924,352	SE0015192067	Financials	Stockholm	SWEDEN	SWEDEN
IDCC US Equity	InterDigital Inc	Equity Securities	8,073,607,168	US45867G1013	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SCAB SS Equity	Svenska Cellulosa AB SCA	Equity Securities	8,075,890,176	SE0000112724	Materials	Stockholm	SWEDEN	SWEDEN
ANE SM Equity	Corp ACCIONA Energias Renovabl	Equity Securities	8,080,009,728	ES0105563003	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
AAOI US Equity	Applied Optoelectronics Inc	Equity Securities	8,080,112,640	US03823U1025	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MANH US Equity	Manhattan Associates Inc	Equity Securities	8,081,567,744	US5627501092	Information Technology	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
NNN US Equity	NNN REIT Inc	Equity Securities	8,085,854,208	US6374171063	Real Estate	New York	UNITED STATES	UNITED STATES
INDT SS Equity	Indutrade AB	Equity Securities	8,092,068,864	SE0001515552	Industrials	Stockholm	SWEDEN	SWEDEN
NIBEB SS Equity	Nibe Industrier AB	Equity Securities	8,102,224,384	SE0015988019	Industrials	Stockholm	SWEDEN	SWEDEN
AYI US Equity	Acuity Inc	Equity Securities	8,130,528,256	US00508Y1029	Industrials	New York	UNITED STATES	UNITED STATES
CWEN/A US Equity	Clearway Energy Inc	Equity Securities	8,131,039,232	US18539C1053	Utilities	New York	UNITED STATES	UNITED STATES
COLB US Equity	Columbia Banking System Inc	Equity Securities	8,131,427,840	US1972361026	Financials	NASDAQ	UNITED STATES	UNITED STATES
TTEK US Equity	Tetra Tech Inc	Equity Securities	8,134,587,904	US88162G1031	Industrials	NASDAQ	UNITED STATES	UNITED STATES
R US Equity	Ryder System Inc	Equity Securities	8,137,493,504	US7835491082	Industrials	New York	UNITED STATES	UNITED STATES
FORM US Equity	FormFactor Inc	Equity Securities	8,143,900,672	US3463751087	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
NUVL US Equity	Nuvalent Inc	Equity Securities	8,153,369,088	US6707031075	Health Care	NASDAQ	UNITED STATES	UNITED STATES
FRA GR Equity	Fraport AG Frankfurt Airport S	Equity Securities	8,191,216,128	DE0005773303	Industrials	Xetra	GERMANY	GERMANY
AUR US Equity	Aurora Innovation Inc	Equity Securities	8,232,707,072	US0517741072	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BXP US Equity	BXP Inc	Equity Securities	8,232,851,968	US1011211018	Real Estate	New York	UNITED STATES	UNITED STATES
BSL AU Equity	BlueScope Steel Ltd	Equity Securities	8,237,091,328	AU000000BSL0	Materials	ASE	AUSTRALIA	AUSTRALIA
FRO US Equity	FRONTLINE PLC	Equity Securities	8,265,987,869	CY0200352116	Energy	New York	CYPRUS	SWEDEN
ESI US Equity	Element Solutions Inc	Equity Securities	8,267,627,008	US28618M1062	Materials	New York	UNITED STATES	UNITED STATES
CGNX US Equity	Cognex Corp	Equity Securities	8,270,526,464	US1924221039	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
AGCO US Equity	AGCO Corp	Equity Securities	8,285,168,640	US0010841023	Industrials	New York	UNITED STATES	UNITED STATES
VIAV US Equity	Viavi Solutions Inc	Equity Securities	8,299,935,744	US9255501051	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CRL US Equity	Charles River Laboratories Int	Equity Securities	8,300,304,384	US1598641074	Health Care	New York	UNITED STATES	UNITED STATES
RAA GR Equity	Rational AG	Equity Securities	8,315,453,952	DE0007010803	Industrials	Xetra	GERMANY	GERMANY
CTRE US Equity	CareTrust REIT Inc	Equity Securities	8,351,304,704	US14174T1079	Real Estate	New York	UNITED STATES	UNITED STATES
ICLR US Equity	ICON PLC	Equity Securities	8,370,575,872	IE0005711209	Health Care	NASDAQ	IRELAND	IRELAND
FCFS US Equity	FirstCash Holdings Inc	Equity Securities	8,374,246,400	US33768G1076	Financials	NASDAQ	UNITED STATES	UNITED STATES
EMN US Equity	Eastman Chemical Co	Equity Securities	8,380,705,280	US2774321002	Materials	New York	UNITED STATES	UNITED STATES
TAP US Equity	Molson Coors Beverage Co	Equity Securities	8,382,932,992	US60871R2094	Consumer Staples	New York	UNITED STATES	UNITED STATES
QGEN US Equity	QIAGEN NV	Equity Securities	8,403,728,384	NL0015002SN0	Health Care	New York	NETHERLANDS	NETHERLANDS
TAP/A US Equity	MOLSON COORS BEVERAGE CO - A	Equity Securities	8,406,401,359	US60871R1005	Consumer Staples	New York	UNITED STATES	SWEDEN
TLC AU Equity	Lottery Corp Ltd/The	Equity Securities	8,410,354,176	AU0000219529	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
FDS US Equity	FactSet Research Systems Inc	Equity Securities	8,413,404,672	US3030751057	Financials	New York	UNITED STATES	UNITED STATES
MOS US Equity	Mosaic Co/The	Equity Securities	8,417,064,448	US61945C1036	Materials	New York	UNITED STATES	UNITED STATES
TECH US Equity	Bio-Techne Corp	Equity Securities	8,417,186,816	US09073M1045	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SWKS US Equity	Skyworks Solutions Inc	Equity Securities	8,418,222,080	US83088M1027	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BTSG US Equity	BrightSpring Health Services I	Equity Securities	8,420,788,224	US10950A1060	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TEM US Equity	Tempus AI Inc	Equity Securities	8,455,995,392	US88023B1035	Health Care	NASDAQ	UNITED STATES	UNITED STATES
OKLO US Equity	Oklo Inc	Equity Securities	8,463,213,568	US02156V1098	Utilities	New York	UNITED STATES	UNITED STATES
CUBE US Equity	CubeSmart	Equity Securities	8,480,216,576	US2296631094	Real Estate	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
SCAA SS Equity	SVENSKA CELLULOSA AB-A SHS	Equity Securities	8,484,579,376	SE0000171886	Materials	Stockholm	SWEDEN	ITALY
QIA GR Equity	QIAGEN N.V.	Equity Securities	8,488,283,157	NL0015002SN0	Health Care	Xetra	NETHERLANDS	UNITED KINGDOM
MPL AU Equity	Medibank Pvt Ltd	Equity Securities	8,493,411,840	AU000000MPL3	Financials	ASE	AUSTRALIA	AUSTRALIA
TRELB SS Equity	Trelleborg AB	Equity Securities	8,497,052,672	SE0000114837	Industrials	Stockholm	SWEDEN	SWEDEN
JOBY US Equity	Joby Aviation Inc	Equity Securities	8,520,207,872	KYG651631007	Industrials	New York	UNITED STATES	UNITED STATES
LFUS US Equity	Littelfuse Inc	Equity Securities	8,525,175,296	US5370081045	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OC US Equity	Owens Corning	Equity Securities	8,543,122,432	US6907421019	Industrials	New York	UNITED STATES	UNITED STATES
ARWR US Equity	Arrowhead Pharmaceuticals Inc	Equity Securities	8,558,767,104	US04280A1007	Health Care	NASDAQ	UNITED STATES	UNITED STATES
HSIC US Equity	Henry Schein Inc	Equity Securities	8,586,750,464	US8064071025	Health Care	NASDAQ	UNITED STATES	UNITED STATES
PCOR US Equity	Procore Technologies Inc	Equity Securities	8,591,752,192	US74275K1088	Information Technology	New York	UNITED STATES	UNITED STATES
BAX US Equity	Baxter International Inc	Equity Securities	8,595,604,480	US0718131099	Health Care	New York	UNITED STATES	UNITED STATES
PCVX US Equity	Vaxcyte Inc	Equity Securities	8,609,315,840	US92243G1085	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NEM GR Equity	Nemetschek SE	Equity Securities	8,620,851,200	DE0006452907	Information Technology	Xetra	GERMANY	GERMANY
PRAX US Equity	Praxis Precision Medicines Inc	Equity Securities	8,636,821,504	US74006W2070	Health Care	NASDAQ	UNITED STATES	UNITED STATES
JYSK DC Equity	Jyske Bank A/S	Equity Securities	8,657,589,248	DK0010307958	Financials	Copenhagen	DENMARK	DENMARK
ONB US Equity	Old National Bancorp/IN	Equity Securities	8,665,050,112	US6800331075	Financials	NASDAQ	UNITED STATES	UNITED STATES
CTPNV NA Equity	CTP NV	Equity Securities	8,666,496,000	NL00150006R6	Real Estate	EN Amsterdam	NETHERLANDS	NETHERLANDS
ZABA CZ Equity	Zagrebacka Banka dd	Equity Securities	8,671,665,152	HRZABARA0009	Financials	Zagreb	CROATIA	CROATIA
ZION US Equity	Zions Bancorp NA	Equity Securities	8,672,661,504	US9897011071	Financials	NASDAQ	UNITED STATES	UNITED STATES
JEF US Equity	Jefferies Financial Group Inc	Equity Securities	8,672,982,016	US47233W1099	Financials	New York	UNITED STATES	UNITED STATES
AXSM US Equity	Axsome Therapeutics Inc	Equity Securities	8,682,759,168	US05464T1043	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BROS US Equity	Dutch Bros Inc	Equity Securities	8,738,463,744	US26701L1008	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
MICC NA Equity	Magnum Ice Cream Co NV/The	Equity Securities	8,752,894,976	NL0015002MS2	Consumer Staples	EN Amsterdam	NETHERLANDS	NETHERLANDS
INPST NA Equity	InPost SA	Equity Securities	8,754,217,984	LU2290522684	Industrials	EN Amsterdam	LUXEMBOURG	POLAND
UMBF US Equity	UMB Financial Corp	Equity Securities	8,758,753,280	US9027881088	Financials	NASDAQ	UNITED STATES	UNITED STATES
SARO US Equity	StandardAero Inc	Equity Securities	8,772,107,264	US85423L1035	Industrials	New York	UNITED STATES	UNITED STATES
PPC US Equity	Pilgrim's Pride Corp	Equity Securities	8,795,974,656	US72147K1088	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
CFR US Equity	Cullen/Frost Bankers Inc	Equity Securities	8,811,257,856	US2298991090	Financials	New York	UNITED STATES	UNITED STATES
PME AU Equity	Pro Medicus Ltd	Equity Securities	8,851,458,048	AU000000PME8	Health Care	ASE	AUSTRALIA	AUSTRALIA
BRX US Equity	Brixmor Property Group Inc	Equity Securities	8,867,568,640	US11120U1051	Real Estate	New York	UNITED STATES	UNITED STATES
EVK GR Equity	Evonik Industries AG	Equity Securities	8,870,748,160	DE000EVNK013	Materials	Xetra	GERMANY	GERMANY
HESM US Equity	Hess Midstream LP	Equity Securities	8,875,674,624	US4281031058	Energy	New York	UNITED STATES	UNITED STATES
UHAL US Equity	U-Haul Holding Co	Equity Securities	8,880,758,784	US0235861004	Industrials	New York	UNITED STATES	UNITED STATES
KESKOB FH Equity	Kesko Oyj	Equity Securities	8,887,448,576	FI0009000202	Consumer Staples	Helsinki	FINLAND	FINLAND
DOCN US Equity	DigitalOcean Holdings Inc	Equity Securities	8,910,501,888	US25402D1028	Information Technology	New York	UNITED STATES	UNITED STATES
DNP PW Equity	Dino Polska SA	Equity Securities	8,916,105,216	PLDINPL00011	Consumer Staples	Warsaw	POLAND	POLAND
QAN AU Equity	Qantas Airways Ltd	Equity Securities	8,923,569,152	AU000000QAN2	Industrials	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
DDS US Equity	Dillard's Inc	Equity Securities	8,927,030,272	US2540671011	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
XRO AU Equity	Xero Ltd	Equity Securities	8,928,431,104	NZXROE0001S2	Information Technology	ASE	NEW ZEALAND	NEW ZEALAND
DWNI GR Equity	Deutsche Wohnen SE	Equity Securities	8,949,481,472	DE000A0HN5C6	Real Estate	Xetra	GERMANY	GERMANY
AOS US Equity	A O Smith Corp	Equity Securities	8,949,783,552	US8318652091	Industrials	New York	UNITED STATES	UNITED STATES
AHR US Equity	American Healthcare REIT Inc	Equity Securities	8,958,144,512	US3981823038	Real Estate	New York	UNITED STATES	UNITED STATES
NFG US Equity	National Fuel Gas Co	Equity Securities	8,970,494,976	US6361801011	Utilities	New York	UNITED STATES	UNITED STATES
RYAN US Equity	Ryan Specialty Holdings Inc	Equity Securities	8,990,214,144	US78351F1075	Financials	New York	UNITED STATES	UNITED STATES
LLYVA US Equity	Liberty Live Holdings Inc	Equity Securities	9,004,480,512	US5309091008	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
TTC US Equity	Toro Co/The	Equity Securities	9,059,352,576	US8910921084	Industrials	New York	UNITED STATES	UNITED STATES
ADC US Equity	Agree Realty Corp	Equity Securities	9,071,431,680	US0084921008	Real Estate	New York	UNITED STATES	UNITED STATES
BLDR US Equity	Builders FirstSource Inc	Equity Securities	9,076,591,616	US12008R1077	Industrials	New York	UNITED STATES	UNITED STATES
MP US Equity	MP Materials Corp	Equity Securities	9,091,243,008	US5533681012	Materials	New York	UNITED STATES	UNITED STATES
SOF BB Equity	Sofina SA	Equity Securities	9,096,026,112	BE0003717312	Financials	EN Brussels	BELGIUM	BELGIUM
WTC AU Equity	WiseTech Global Ltd	Equity Securities	9,141,893,120	AU000000WTC3	Information Technology	ASE	AUSTRALIA	AUSTRALIA
STERV FH Equity	Stora Enso Oyj	Equity Securities	9,181,697,024	FI0009005961	Materials	Helsinki	FINLAND	FINLAND
FPS US Equity	Forgent Power Solutions Inc	Equity Securities	9,184,619,520	US34631F1021	Industrials	New York	UNITED STATES	UNITED STATES
ADDTB SS Equity	AddTech AB	Equity Securities	9,188,958,208	SE0014781795	Industrials	Stockholm	SWEDEN	SWEDEN
APA AU Equity	APA Group	Equity Securities	9,194,777,600	AU000000APA1	Utilities	ASE	AUSTRALIA	AUSTRALIA
SSABB SS Equity	SSAB AB - B SHARES	Equity Securities	9,196,574,116	SE0000120669	Materials	Stockholm	SWEDEN	SWEDEN
FRT US Equity	Federal Realty Investment Trus	Equity Securities	9,224,532,992	US3137451015	Real Estate	New York	UNITED STATES	UNITED STATES
SSB US Equity	SOUTHSTATE BANK CORP	Equity Securities	9,233,163,264	US84472E1029	Financials	New York	UNITED STATES	UNITED STATES
ACI US Equity	Albertsons Cos Inc	Equity Securities	9,245,296,640	US0130911037	Consumer Staples	New York	UNITED STATES	UNITED STATES
GAP US Equity	Gap Inc/The	Equity Securities	9,261,374,464	US3647601083	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
OSK US Equity	Oshkosh Corp	Equity Securities	9,272,078,336	US6882392011	Industrials	New York	UNITED STATES	UNITED STATES
CELH US Equity	Celsius Holdings Inc	Equity Securities	9,284,542,464	US15118V2079	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
SEIC US Equity	SEI Investments Co	Equity Securities	9,287,190,528	US7841171033	Financials	NASDAQ	UNITED STATES	UNITED STATES
VIG AV Equity	Vienna Insurance Group AG Wien	Equity Securities	9,287,224,320	AT0000908504	Financials	Vienna	AUSTRIA	AUSTRIA
DOCU US Equity	Docusign Inc	Equity Securities	9,342,262,272	US2561631068	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GSAT US Equity	Globalstar Inc	Equity Securities	9,343,431,680	US3789735079	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
MASI US Equity	Masimo Corp	Equity Securities	9,346,237,440	US5747951003	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BMNR US Equity	BitMine Immersion Technologies	Equity Securities	9,380,498,432	US09175A2069	Information Technology	New York	UNITED STATES	UNITED STATES
LOTB BB Equity	Lotus Bakeries NV	Equity Securities	9,386,245,120	BE0003604155	Consumer Staples	EN Brussels	BELGIUM	BELGIUM
MUSA US Equity	Murphy USA Inc	Equity Securities	9,389,940,736	US6267551025	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
W US Equity	Wayfair Inc	Equity Securities	9,407,859,712	US94419L1017	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
RED SM Equity	Redeia Corp SA	Equity Securities	9,435,896,832	ES0173093024	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
WTFC US Equity	Wintrust Financial Corp	Equity Securities	9,440,740,352	US97650W1080	Financials	NASDAQ	UNITED STATES	UNITED STATES
HLE GR Equity	Hella GmbH & Co KGaA	Equity Securities	9,501,897,728	DE000A13SX22	Consumer Discretionary	Xetra	GERMANY	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BNR GR Equity	Brenntag SE	Equity Securities	9,517,033,472	DE000A1DAHH0	Industrials	Xetra	GERMANY	GERMANY
CAVA US Equity	Cava Group Inc	Equity Securities	9,558,105,088	US1489291021	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
KESKOA FH Equity	KESKO OYJ-A SHS	Equity Securities	9,559,169,001	FI0009007900	Consumer Staples	Helsinki	FINLAND	URUGUAY
SITM US Equity	SiTime Corp	Equity Securities	9,571,591,168	US82982T1060	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
AVAV US Equity	AeroVironment Inc	Equity Securities	9,577,515,008	US0080731088	Industrials	NASDAQ	UNITED STATES	UNITED STATES
U US Equity	Unity Software Inc	Equity Securities	9,594,897,408	US91332U1016	Information Technology	New York	UNITED STATES	UNITED STATES
WTS US Equity	Watts Water Technologies Inc	Equity Securities	9,612,573,696	US9427491025	Industrials	New York	UNITED STATES	UNITED STATES
MGM US Equity	MGM Resorts International	Equity Securities	9,619,833,856	US5529531015	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
UHAL/B US Equity	U-HAUL HOLDING CO-NON VOTING	Equity Securities	9,673,698,288	US0235865062	Industrials	New York	UNITED STATES	SWEDEN
FLS US Equity	Flowserve Corp	Equity Securities	9,702,227,968	US34354P1057	Industrials	New York	UNITED STATES	UNITED STATES
KNX US Equity	Knight-Swift Transportation Ho	Equity Securities	9,706,857,472	US4990491049	Industrials	New York	UNITED STATES	UNITED STATES
AKZA NA Equity	Akzo Nobel NV	Equity Securities	9,713,201,152	NL0013267909	Materials	EN Amsterdam	NETHERLANDS	NETHERLANDS
IESC US Equity	IES Holdings Inc	Equity Securities	9,743,396,864	US44951W1062	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ALSN US Equity	Allison Transmission Holdings	Equity Securities	9,764,381,696	US01973R1014	Industrials	New York	UNITED STATES	UNITED STATES
PAG US Equity	Penske Automotive Group Inc	Equity Securities	9,777,571,840	US70959W1036	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
STEA SS Equity	STORA ENSO OYJ-A SHS	Equity Securities	9,794,995,292	FI0009007603	Materials	Stockholm	FINLAND	SWEDEN
STER SS Equity	STORA ENSO OYJ-R SHS	Equity Securities	9,794,995,292	FI0009007611	Materials	Stockholm	FINLAND	UNITED STATES
STEAV FH Equity	STORA ENSO OYJ-A SHS	Equity Securities	9,794,997,504	FI0009005953	Materials	Helsinki	FINLAND	UNITED STATES
MOL HB Equity	MOL Hungarian Oil & Gas PLC	Equity Securities	9,796,609,024	HU0000153937	Energy	Budapest	HUNGARY	HUNGARY
SECUB SS Equity	Securitas AB	Equity Securities	9,819,913,216	SE0000163594	Industrials	Stockholm	SWEDEN	SWEDEN
HLI US Equity	Houlihan Lokey Inc	Equity Securities	9,822,978,048	US4415931009	Financials	New York	UNITED STATES	UNITED STATES
ORI US Equity	Old Republic International Cor	Equity Securities	9,825,085,440	US6802231042	Financials	New York	UNITED STATES	UNITED STATES
FRHC US Equity	FREEDOM HOLDING CORP/NV	Equity Securities	9,843,721,365	US3563901046	Financials	NASDAQ	UNITED STATES	KAZAKHSTAN
VFS US Equity	VINFAST AUTO LTD	Equity Securities	9,849,446,602	SGXZ55111462	Consumer Discretionary	NASDAQ	SINGAPORE	VIETNAM
CART US Equity	Maplebear Inc	Equity Securities	9,870,029,824	US5653941030	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
RVTY US Equity	Revvity Inc	Equity Securities	9,874,469,888	US7140461093	Health Care	New York	UNITED STATES	UNITED STATES
MOG/A US Equity	Moog Inc	Equity Securities	9,877,862,400	US6153942023	Industrials	New York	UNITED STATES	UNITED STATES
SPXC US Equity	SPX Technologies Inc	Equity Securities	9,879,805,952	US78473E1038	Industrials	New York	UNITED STATES	UNITED STATES
DCI US Equity	Donaldson Co Inc	Equity Securities	9,906,750,464	US2576511099	Industrials	New York	UNITED STATES	UNITED STATES
SAIA US Equity	Saia Inc	Equity Securities	9,922,395,136	US78709Y1055	Industrials	NASDAQ	UNITED STATES	UNITED STATES
GTLS US Equity	Chart Industries Inc	Equity Securities	9,935,461,376	US16115Q3083	Industrials	New York	UNITED STATES	UNITED STATES
TTMI US Equity	TTM Technologies Inc	Equity Securities	9,937,792,000	US87305R1095	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CNM US Equity	Core & Main Inc	Equity Securities	9,969,744,896	US21874C1027	Industrials	New York	UNITED STATES	UNITED STATES
CR US Equity	Crane Co	Equity Securities	9,974,097,920	US2244081046	Industrials	New York	UNITED STATES	UNITED STATES
RMBS US Equity	Rambus Inc	Equity Securities	9,974,457,344	US7509171069	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ZG US Equity	Zillow Group Inc	Equity Securities	10,000,850,944	US98954M1018	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
EGP US Equity	EastGroup Properties Inc	Equity Securities	10,009,763,840	US2772761019	Real Estate	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
DVA US Equity	DaVita Inc	Equity Securities	10,028,015,616	US23918K1088	Health Care	New York	UNITED STATES	UNITED STATES
OGE US Equity	OGE Energy Corp	Equity Securities	10,031,811,584	US6708371033	Utilities	New York	UNITED STATES	UNITED STATES
DIE BB Equity	D'ieteren Group	Equity Securities	10,046,446,592	BE0974259880	Consumer Discretionary	EN Brussels	BELGIUM	BELGIUM
AIT US Equity	Applied Industrial Technologie	Equity Securities	10,054,872,064	US03820C1053	Industrials	New York	UNITED STATES	UNITED STATES
IDR SM Equity	Indra Sistemas SA	Equity Securities	10,086,303,744	ES0118594417	Information Technology	Soc.Bol SIBE	SPAIN	SPAIN
BAH US Equity	Booz Allen Hamilton Holding Co	Equity Securities	10,094,956,544	US0995021062	Industrials	New York	UNITED STATES	UNITED STATES
DAR US Equity	Darling Ingredients Inc	Equity Securities	10,141,209,600	US2372661015	Consumer Staples	New York	UNITED STATES	UNITED STATES
BLD US Equity	TopBuild Corp	Equity Securities	10,151,106,560	US89055F1030	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SJM US Equity	J M Smucker Co/The	Equity Securities	10,155,053,056	US8326964058	Consumer Staples	New York	UNITED STATES	UNITED STATES
ZBRA US Equity	Zebra Technologies Corp	Equity Securities	10,210,313,216	US9892071054	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
AES US Equity	AES Corp/The	Equity Securities	10,218,316,800	US00130H1059	Utilities	New York	UNITED STATES	UNITED STATES
RRC US Equity	Range Resources Corp	Equity Securities	10,283,626,496	US75281A1097	Energy	New York	UNITED STATES	UNITED STATES
GME US Equity	GameStop Corp	Equity Securities	10,348,498,944	US36467W1099	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
MRL SM Equity	Merlin Properties Socimi SA	Equity Securities	10,417,576,960	ES0105025003	Real Estate	Soc.Bol SIBE	SPAIN	SPAIN
LHA GR Equity	Deutsche Lufthansa AG	Equity Securities	10,428,006,400	DE0008232125	Industrials	Xetra	GERMANY	GERMANY
ACKB BB Equity	Ackermans & van Haaren NV	Equity Securities	10,444,353,536	BE0003764785	Industrials	EN Brussels	BELGIUM	BELGIUM
DY US Equity	Dycom Industries Inc	Equity Securities	10,448,464,896	US2674751019	Industrials	New York	UNITED STATES	UNITED STATES
EHC US Equity	Encompass Health Corp	Equity Securities	10,453,609,472	US29261A1007	Health Care	New York	UNITED STATES	UNITED STATES
NTNX US Equity	Nutanix Inc	Equity Securities	10,481,181,696	US67059N1081	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SWK US Equity	Stanley Black & Decker Inc	Equity Securities	10,556,371,968	US8545021011	Industrials	New York	UNITED STATES	UNITED STATES
SKAB SS Equity	Skanska AB	Equity Securities	10,561,879,040	SE0000113250	Industrials	Stockholm	SWEDEN	SWEDEN
TTD US Equity	Trade Desk Inc/The	Equity Securities	10,575,165,440	US88339J1051	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
AMH US Equity	American Homes 4 Rent	Equity Securities	10,586,457,088	US02665T3068	Real Estate	New York	UNITED STATES	UNITED STATES
CPT US Equity	Camden Property Trust	Equity Securities	10,586,852,352	US1331311027	Real Estate	New York	UNITED STATES	UNITED STATES
WYNN US Equity	Wynn Resorts Ltd	Equity Securities	10,686,297,088	US9831341071	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MOG/B US Equity	MOOG INC-CLASS B	Equity Securities	10,690,044,992	US6153943013	Industrials	New York	UNITED STATES	UNITED STATES
AM US Equity	Antero Midstream Corp	Equity Securities	10,691,631,104	US03676B1026	Energy	New York	UNITED STATES	UNITED STATES
SKFB SS Equity	SKF AB	Equity Securities	10,695,771,136	SE0000108227	Industrials	Stockholm	SWEDEN	SWEDEN
IONQ US Equity	IonQ Inc	Equity Securities	10,720,575,488	US46222L1089	Information Technology	New York	UNITED STATES	UNITED STATES
Z US Equity	ZILLOW GROUP INC - C	Equity Securities	10,741,664,029	US98954M2008	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
TXRH US Equity	Texas Roadhouse Inc	Equity Securities	10,764,257,280	US8826811098	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
EQH US Equity	Equitable Holdings Inc	Equity Securities	10,779,374,592	US29452E1010	Financials	New York	UNITED STATES	UNITED STATES
AFG US Equity	American Financial Group Inc/O	Equity Securities	10,792,908,800	US0259321042	Financials	New York	UNITED STATES	UNITED STATES
BMRN US Equity	BioMarin Pharmaceutical Inc	Equity Securities	10,810,496,000	US09061G1013	Health Care	NASDAQ	UNITED STATES	UNITED STATES
AIZ US Equity	Assurant Inc	Equity Securities	10,834,053,120	US04621X1081	Financials	New York	UNITED STATES	UNITED STATES
BWA US Equity	BorgWarner Inc	Equity Securities	10,933,622,784	US0997241064	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
PSKY US Equity	Paramount Skydance Corp	Equity Securities	10,950,649,856	US69932A2042	Communication Services	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
WMS US Equity	Advanced Drainage Systems Inc	Equity Securities	10,961,466,368	US00790R1041	Industrials	New York	UNITED STATES	UNITED STATES
SOLV US Equity	Solventum Corp	Equity Securities	10,967,882,752	US83444M1018	Health Care	New York	UNITED STATES	UNITED STATES
IT US Equity	Gartner Inc	Equity Securities	10,976,860,160	US3666511072	Information Technology	New York	UNITED STATES	UNITED STATES
HAG GR Equity	Hensoldt AG	Equity Securities	10,979,889,152	DE000HAG0005	Industrials	Xetra	GERMANY	GERMANY
ACM US Equity	AECOM	Equity Securities	10,986,947,584	US00766T1007	Industrials	New York	UNITED STATES	UNITED STATES
ONTO US Equity	Onto Innovation Inc	Equity Securities	11,001,784,320	US6833441057	Information Technology	New York	UNITED STATES	UNITED STATES
DINO US Equity	HF Sinclair Corp	Equity Securities	11,029,130,240	US4039491000	Energy	New York	UNITED STATES	UNITED STATES
GDDY US Equity	GoDaddy Inc	Equity Securities	11,044,389,888	US3802371076	Information Technology	New York	UNITED STATES	UNITED STATES
JHX AU Equity	James Hardie Industries PLC	Equity Securities	11,057,602,560	AU000000JHX1	Materials	ASE	IRELAND	IRELAND
CHWY US Equity	Chewy Inc	Equity Securities	11,058,607,104	US16679L1098	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
UHS US Equity	Universal Health Services Inc	Equity Securities	11,076,840,448	US9139031002	Health Care	New York	UNITED STATES	UNITED STATES
SOL AU Equity	Washington H Soul Pattinson &	Equity Securities	11,101,944,832	AU000000SOL3	Financials	ASE	AUSTRALIA	AUSTRALIA
FHN US Equity	First Horizon Corp	Equity Securities	11,119,132,672	US3205171057	Financials	New York	UNITED STATES	UNITED STATES
ONON US Equity	On Holding AG	Equity Securities	11,144,685,568	CH1134540470	Consumer Discretionary	New York	SWITZERLAND	SWITZERLAND
ARMK US Equity	Aramark	Equity Securities	11,170,530,304	US03852U1060	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
FIG US Equity	Figma Inc	Equity Securities	11,175,158,784	US3168411052	Information Technology	New York	UNITED STATES	UNITED STATES
DT US Equity	Dynatrace Inc	Equity Securities	11,175,470,080	US2681501092	Information Technology	New York	UNITED STATES	UNITED STATES
GL US Equity	Globe Life Inc	Equity Securities	11,245,811,712	US37959E1029	Financials	New York	UNITED STATES	UNITED STATES
TUB BB Equity	Financiere de Tubize SA	Equity Securities	11,306,440,704	BE0003823409	Health Care	EN Brussels	BELGIUM	BELGIUM
PAH3 GR Equity	Porsche Automobil Holding SE	Equity Securities	11,312,208,896	DE000PAH0038	Consumer Discretionary	Xetra	GERMANY	GERMANY
WBS US Equity	Webster Financial Corp	Equity Securities	11,321,330,688	US9478901096	Financials	New York	UNITED STATES	UNITED STATES
SF US Equity	Stifel Financial Corp	Equity Securities	11,322,736,640	US8606301021	Financials	New York	UNITED STATES	UNITED STATES
MOD US Equity	Modine Manufacturing Co	Equity Securities	11,330,879,488	US6078281002	Industrials	New York	UNITED STATES	UNITED STATES
UDR US Equity	UDR Inc	Equity Securities	11,334,593,536	US9026531049	Real Estate	New York	UNITED STATES	UNITED STATES
SFD US Equity	Smithfield Foods Inc	Equity Securities	11,340,014,592	US8322482071	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
ELAN US Equity	Elanco Animal Health Inc	Equity Securities	11,345,375,232	US28414H1032	Health Care	New York	UNITED STATES	UNITED STATES
DKNG US Equity	DraftKings Inc	Equity Securities	11,352,510,464	US26142V1052	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
JKHY US Equity	Jack Henry & Associates Inc	Equity Securities	11,409,660,928	US4262811015	Financials	NASDAQ	UNITED STATES	UNITED STATES
KRMN US Equity	Karman Holdings Inc	Equity Securities	11,410,513,920	US4859241048	Industrials	New York	UNITED STATES	UNITED STATES
EXEL US Equity	Exelixis Inc	Equity Securities	11,421,987,840	US30161Q1040	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LPP PW Equity	LPP SA	Equity Securities	11,447,987,200	PLLPP0000011	Consumer Discretionary	Warsaw	POLAND	POLAND
CPU AU Equity	Computershare Ltd	Equity Securities	11,453,825,024	AU000000CPU5	Industrials	ASE	AUSTRALIA	AUSTRALIA
AGNC US Equity	AGNC Investment Corp	Equity Securities	11,457,040,384	US00123Q1040	Financials	NASDAQ	UNITED STATES	UNITED STATES
SCI US Equity	Service Corp International/US	Equity Securities	11,458,367,488	US8175651046	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
GNRC US Equity	Generac Holdings Inc	Equity Securities	11,472,297,984	US3687361044	Industrials	New York	UNITED STATES	UNITED STATES
JAZZ US Equity	Jazz Pharmaceuticals PLC	Equity Securities	11,502,552,064	IE00B4Q5ZN47	Health Care	NASDAQ	IRELAND	IRELAND
PUIG SM Equity	Puig Brands SA	Equity Securities	11,506,355,200	ES0105777017	Consumer Staples	Soc.Bol SIBE	SPAIN	SPAIN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ENSG US Equity	Ensign Group Inc/The	Equity Securities	11,564,797,952	US29358P1012	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RBRK US Equity	Rubrik Inc	Equity Securities	11,571,335,168	US7811541090	Information Technology	New York	UNITED STATES	UNITED STATES
WTRG US Equity	Essential Utilities Inc	Equity Securities	11,584,287,744	US29670G1022	Utilities	New York	UNITED STATES	UNITED STATES
CCK US Equity	Crown Holdings Inc	Equity Securities	11,585,615,872	US2283681060	Materials	New York	UNITED STATES	UNITED STATES
DOC US Equity	Healthpeak Properties Inc	Equity Securities	11,589,928,960	US42250P1030	Real Estate	New York	UNITED STATES	UNITED STATES
PLS AU Equity	PLS Group Ltd	Equity Securities	11,611,619,328	AU000000PLS0	Materials	ASE	AUSTRALIA	AUSTRALIA
AMKR US Equity	Amkor Technology Inc	Equity Securities	11,654,561,792	US0316521006	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
IREN US Equity	IREN Ltd	Equity Securities	11,673,010,176	AU0000185993	Information Technology	NASDAQ	AUSTRALIA	AUSTRALIA
BSY US Equity	Bentley Systems Inc	Equity Securities	11,683,950,592	US08265T2087	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BG AV Equity	BAWAG Group AG	Equity Securities	11,699,407,872	AT0000BAWAG2	Financials	Vienna	AUSTRIA	AUSTRIA
ORNBV FH Equity	Orion Oyj	Equity Securities	11,702,790,144	FI0009014377	Health Care	Helsinki	FINLAND	FINLAND
G1A GR Equity	GEA Group AG	Equity Securities	11,708,692,480	DE0006602006	Industrials	Xetra	GERMANY	GERMANY
SGH AU Equity	SGH Ltd	Equity Securities	11,712,299,008	AU0000364754	Industrials	ASE	AUSTRALIA	AUSTRALIA
1208 HK Equity	MMG Ltd	Equity Securities	11,728,558,080	HK1208013172	Materials	Hong Kong	HONG KONG	AUSTRALIA
GEN US Equity	Gen Digital Inc	Equity Securities	11,731,707,904	US6687711084	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SUN AU Equity	Suncorp Group Ltd	Equity Securities	11,757,342,720	AU000000SUN6	Financials	ASE	AUSTRALIA	AUSTRALIA
GH US Equity	Guardant Health Inc	Equity Securities	11,760,742,400	US40131M1099	Health Care	NASDAQ	UNITED STATES	UNITED STATES
IAG AU Equity	Insurance Australia Group Ltd	Equity Securities	11,927,644,160	AU000000IAG3	Financials	ASE	AUSTRALIA	AUSTRALIA
GMED US Equity	Globus Medical Inc	Equity Securities	11,965,892,608	US3795772082	Health Care	New York	UNITED STATES	UNITED STATES
SY1 GR Equity	Symrise AG	Equity Securities	11,994,950,656	DE000SYM9999	Materials	Xetra	GERMANY	GERMANY
HRL US Equity	Hormel Foods Corp	Equity Securities	12,029,212,672	US4404521001	Consumer Staples	New York	UNITED STATES	UNITED STATES
STR AV Equity	Strabag SE	Equity Securities	12,038,969,344	AT000000STR1	Industrials	Vienna	AUSTRIA	AUSTRIA
EVR US Equity	Evercore Inc	Equity Securities	12,071,358,464	US29977A1051	Financials	New York	UNITED STATES	UNITED STATES
ALLE US Equity	Allegion plc	Equity Securities	12,075,873,280	IE00BFRT3W74	Industrials	New York	IRELAND	IRELAND
STRL US Equity	Sterling Infrastructure Inc	Equity Securities	12,079,311,872	US8592411016	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MAS US Equity	Masco Corp	Equity Securities	12,111,904,768	US5745991068	Industrials	New York	UNITED STATES	UNITED STATES
PL US Equity	Planet Labs PBC	Equity Securities	12,122,138,624	US72703X1063	Industrials	New York	UNITED STATES	UNITED STATES
PINS US Equity	Pinterest Inc	Equity Securities	12,139,510,784	US72352L1061	Communication Services	New York	UNITED STATES	UNITED STATES
GBLB BB Equity	Groupe Bruxelles Lambert NV	Equity Securities	12,169,277,440	BE0003797140	Financials	EN Brussels	BELGIUM	BELGIUM
CRBG US Equity	Corebridge Financial Inc	Equity Securities	12,171,727,872	US21871X1090	Financials	New York	UNITED STATES	UNITED STATES
BEN US Equity	Franklin Resources Inc	Equity Securities	12,185,864,192	US3546131018	Financials	New York	UNITED STATES	UNITED STATES
MDGL US Equity	Madrigal Pharmaceuticals Inc	Equity Securities	12,247,190,528	US5588681057	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SCG AU Equity	Scentre Group	Equity Securities	12,262,233,088	AU000000SCG8	Real Estate	ASE	AUSTRALIA	AUSTRALIA
IONS US Equity	Ionis Pharmaceuticals Inc	Equity Securities	12,278,722,560	US4622221004	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ALGN US Equity	Align Technology Inc	Equity Securities	12,308,860,928	US0162551016	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NDX1 GR Equity	Nordex SE	Equity Securities	12,317,237,248	DE000A0D6554	Industrials	Xetra	GERMANY	GERMANY
ELS US Equity	Equity LifeStyle Properties In	Equity Securities	12,327,975,936	US29472R1086	Real Estate	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
BF/B US Equity	Brown-Forman Corp	Equity Securities	12,330,208,256	US1156372096	Consumer Staples	New York	UNITED STATES	UNITED STATES
RRX US Equity	Regal Rexnord Corp	Equity Securities	12,336,580,608	US7587501039	Industrials	New York	UNITED STATES	UNITED STATES
SOLS US Equity	Solstice Advanced Materials In	Equity Securities	12,390,814,720	US83443Q1031	Materials	NASDAQ	UNITED STATES	UNITED STATES
BJ US Equity	BJ's Wholesale Club Holdings I	Equity Securities	12,395,785,216	US05550J1016	Consumer Staples	New York	UNITED STATES	UNITED STATES
PNW US Equity	Pinnacle West Capital Corp	Equity Securities	12,401,499,136	US7234841010	Utilities	New York	UNITED STATES	UNITED STATES
ALLY US Equity	Ally Financial Inc	Equity Securities	12,415,263,744	US02005N1000	Financials	New York	UNITED STATES	UNITED STATES
UNM US Equity	Unum Group	Equity Securities	12,419,089,408	US91529Y1064	Financials	New York	UNITED STATES	UNITED STATES
DRS US Equity	Leonardo DRS Inc	Equity Securities	12,429,940,736	US52661A1088	Industrials	NASDAQ	UNITED STATES	UNITED STATES
AR US Equity	Antero Resources Corp	Equity Securities	12,452,069,376	US03674X1063	Energy	New York	UNITED STATES	UNITED STATES
RPM US Equity	RPM International Inc	Equity Securities	12,456,641,536	US7496851038	Materials	New York	UNITED STATES	UNITED STATES
MLI US Equity	Mueller Industries Inc	Equity Securities	12,460,368,896	US6247561029	Industrials	New York	UNITED STATES	UNITED STATES
SKFA SS Equity	SKF AB-A SHS	Equity Securities	12,465,073,009	SE0000108201	Industrials	Stockholm	SWEDEN	SWEDEN
ORNAV FH Equity	ORION OYJ-CLASS A	Equity Securities	12,488,352,897	FI0009014369	Health Care	Helsinki	FINLAND	FINLAND
GWRE US Equity	Guidewire Software Inc	Equity Securities	12,514,914,304	US40171V1008	Information Technology	New York	UNITED STATES	UNITED STATES
CNA US Equity	CNA Financial Corp	Equity Securities	12,516,114,432	US1261171003	Financials	New York	UNITED STATES	UNITED STATES
AEIS US Equity	Advanced Energy Industries Inc	Equity Securities	12,561,852,416	US0079731008	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
FNF US Equity	Fidelity National Financial In	Equity Securities	12,629,588,992	US31620R3030	Financials	New York	UNITED STATES	UNITED STATES
CACI US Equity	CACI International Inc	Equity Securities	12,631,516,160	US1271903049	Industrials	New York	UNITED STATES	UNITED STATES
CLX US Equity	Clorox Co/The	Equity Securities	12,682,444,800	US1890541097	Consumer Staples	New York	UNITED STATES	UNITED STATES
HAS US Equity	Hasbro Inc	Equity Securities	12,720,805,888	US4180561072	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
GLPI US Equity	Gaming and Leisure Properties	Equity Securities	12,790,298,624	US36467J1088	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
DPZ US Equity	Domino's Pizza Inc	Equity Securities	12,803,657,728	US25754A2015	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
HL US Equity	Hecla Mining Co	Equity Securities	12,817,088,512	US4227041062	Materials	New York	UNITED STATES	UNITED STATES
FIVE US Equity	Five Below Inc	Equity Securities	12,910,326,784	US33829M1018	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
HUBS US Equity	HubSpot Inc	Equity Securities	12,928,815,104	US4435731009	Information Technology	New York	UNITED STATES	UNITED STATES
DWS GR Equity	DWS Group GmbH & Co KGaA	Equity Securities	12,960,640,000	DE000DWS1007	Financials	Xetra	GERMANY	GERMANY
PEN US Equity	Penumbra Inc	Equity Securities	12,971,835,392	US70975L1070	Health Care	New York	UNITED STATES	UNITED STATES
EVO SS Equity	Evolution AB	Equity Securities	12,983,907,328	SE0012673267	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN
LAMR US Equity	Lamar Advertising Co	Equity Securities	13,003,791,360	US5128161099	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
AVY US Equity	Avery Dennison Corp	Equity Securities	13,025,899,520	US0536111091	Materials	New York	UNITED STATES	UNITED STATES
LECO US Equity	Lincoln Electric Holdings Inc	Equity Securities	13,050,797,056	US5339001068	Industrials	NASDAQ	UNITED STATES	UNITED STATES
TOL US Equity	Toll Brothers Inc	Equity Securities	13,051,571,200	US8894781033	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
FME GR Equity	Fresenius Medical Care AG	Equity Securities	13,095,983,104	DE0005785802	Health Care	Xetra	GERMANY	GERMANY
LIFCOB SS Equity	Lifco AB	Equity Securities	13,123,914,752	SE0015949201	Industrials	Stockholm	SWEDEN	SWEDEN
CNH US Equity	CNH INDUSTRIAL NV	Equity Securities	13,138,727,212	NL0010545661	Industrials	New York	NETHERLANDS	UNITED KINGDOM
ARCC US Equity	Ares Capital Corp	Equity Securities	13,139,817,472	US04010L1035	Financials	NASDAQ	UNITED STATES	UNITED STATES
COKE US Equity	Coca-Cola Consolidated Inc	Equity Securities	13,177,733,120	US1910981026	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
HST US Equity	Host Hotels & Resorts Inc	Equity Securities	13,226,435,584	US44107P1049	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
SMCI US Equity	Super Micro Computer Inc	Equity Securities	13,240,626,176	US86800U3023	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
OHI US Equity	Omega Healthcare Investors Inc	Equity Securities	13,271,093,248	US6819361006	Real Estate	New York	UNITED STATES	UNITED STATES
NBIX US Equity	Neurocrine Biosciences Inc	Equity Securities	13,296,151,552	US64125C1099	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ERIE US Equity	Erie Indemnity Co	Equity Securities	13,298,882,560	US29530P1021	Financials	NASDAQ	UNITED STATES	UNITED STATES
TRU US Equity	TransUnion	Equity Securities	13,307,106,304	US89400J1079	Industrials	New York	UNITED STATES	UNITED STATES
LSCC US Equity	Lattice Semiconductor Corp	Equity Securities	13,309,182,976	US5184151042	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PNFP US Equity	Pinnacle Financial Partners In	Equity Securities	13,340,376,064	US72348N1090	Financials	New York	UNITED STATES	UNITED STATES
MBK PW Equity	mBank SA	Equity Securities	13,340,402,688	PLBRE0000012	Financials	Warsaw	POLAND	POLAND
ALWN GA Equity	Allwyn AG	Equity Securities	13,390,758,912	GRS419003009	Consumer Discretionary	Athens	SWITZERLAND	SWITZERLAND
BBY US Equity	Best Buy Co Inc	Equity Securities	13,425,027,072	US0865161014	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
BF/A US Equity	BROWN-FORMAN CORP-CLASS A	Equity Securities	13,468,906,704	US1156371007	Consumer Staples	New York	UNITED STATES	UNITED STATES
PFGC US Equity	Performance Food Group Co	Equity Securities	13,505,799,168	US71377A1034	Consumer Staples	New York	UNITED STATES	UNITED STATES
TIGO US Equity	Millicom International Cellula	Equity Securities	13,508,028,416	LU0038705702	Communication Services	NASDAQ	LUXEMBOURG	LUXEMBOURG
CSL US Equity	Carlisle Cos Inc	Equity Securities	13,552,784,384	US1423391002	Industrials	New York	UNITED STATES	UNITED STATES
LATOB SS Equity	Investment AB Latour	Equity Securities	13,559,549,952	SE0010100958	Industrials	Stockholm	SWEDEN	SWEDEN
OWL US Equity	Blue Owl Capital Inc	Equity Securities	13,569,898,496	US09581B1035	Financials	New York	UNITED STATES	UNITED STATES
WCC US Equity	WESCO International Inc	Equity Securities	13,582,513,152	US95082P1057	Industrials	New York	UNITED STATES	UNITED STATES
WMG US Equity	Warner Music Group Corp	Equity Securities	13,586,224,128	US9345502036	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
DTM US Equity	DT Midstream Inc	Equity Securities	13,603,582,976	US23345M1071	Energy	New York	UNITED STATES	UNITED STATES
MKC US Equity	McCormick & Co Inc/MD	Equity Securities	13,651,893,248	US5797802064	Consumer Staples	New York	UNITED STATES	UNITED STATES
RGA US Equity	Reinsurance Group of America I	Equity Securities	13,678,445,568	US7593516047	Financials	New York	UNITED STATES	UNITED STATES
COO US Equity	Cooper Cos Inc/The	Equity Securities	13,714,590,720	US2166485019	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NYT US Equity	New York Times Co/The	Equity Securities	13,727,861,760	US6501111073	Communication Services	New York	UNITED STATES	UNITED STATES
H US Equity	Hyatt Hotels Corp	Equity Securities	13,743,494,144	US4485791028	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
QXO US Equity	QXO Inc	Equity Securities	13,752,464,384	US82846H4056	Industrials	New York	UNITED STATES	UNITED STATES
LUNDB SS Equity	L E Lundbergforetagen AB	Equity Securities	13,849,144,320	SE0000108847	Financials	Stockholm	SWEDEN	SWEDEN
KTOS US Equity	Kratos Defense & Security Solu	Equity Securities	13,879,548,928	US50077B2079	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MAP SM Equity	Mapfre SA	Equity Securities	13,948,162,048	ES0124244E34	Financials	Soc.Bol SIBE	SPAIN	SPAIN
BBIO US Equity	Bridgebio Pharma Inc	Equity Securities	14,012,407,808	US10806X1028	Health Care	NASDAQ	UNITED STATES	UNITED STATES
GGG US Equity	Graco Inc	Equity Securities	14,014,230,528	US3841091040	Industrials	New York	UNITED STATES	UNITED STATES
ASND US Equity	Ascendis Pharma A/S	Equity Securities	14,049,658,880	US04351P1012	Health Care	NASDAQ	DENMARK	DENMARK
PODD US Equity	Insulet Corp	Equity Securities	14,095,165,440	US45784P1012	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ERF FP Equity	Eurofins Scientific SE	Equity Securities	14,102,455,296	FR0014000MR3	Health Care	EN Paris	LUXEMBOURG	LUXEMBOURG
IEX US Equity	IDEX Corp	Equity Securities	14,154,890,240	US45167R1041	Industrials	New York	UNITED STATES	UNITED STATES
NVMI US Equity	Nova Ltd	Equity Securities	14,160,903,168	IL0010845571	Information Technology	NASDAQ	ISRAEL	ISRAEL
MEDP US Equity	Medpace Holdings Inc	Equity Securities	14,164,787,200	US58506Q1094	Health Care	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
S32 AU Equity	South32 Ltd	Equity Securities	14,179,223,552	AU000000S320	Materials	ASE	AUSTRALIA	AUSTRALIA
NWSA US Equity	News Corp	Equity Securities	14,187,837,440	US65249B1098	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
LYC AU Equity	Lynas Rare Earths Ltd	Equity Securities	14,192,068,608	AU000000LYC6	Materials	ASE	AUSTRALIA	AUSTRALIA
BKT SM Equity	Bankinter SA	Equity Securities	14,193,091,584	ES0113679137	Financials	Soc.Bol SIBE	SPAIN	SPAIN
OKTA US Equity	Okta Inc	Equity Securities	14,268,007,424	US6792951054	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
RBI AV Equity	Raiffeisen Bank International	Equity Securities	14,281,947,136	AT00000606306	Financials	Vienna	AUSTRIA	AUSTRIA
TYL US Equity	Tyler Technologies Inc	Equity Securities	14,315,387,904	US9022521051	Information Technology	New York	UNITED STATES	UNITED STATES
TEL2A SS Equity	TELE2 AB -A SHS	Equity Securities	14,315,882,810	SE0005190220	Communication Services	Stockholm	SWEDEN	SWEDEN
TEL2B SS Equity	Tele2 AB	Equity Securities	14,322,482,176	SE0005190238	Communication Services	Stockholm	SWEDEN	SWEDEN
JLL US Equity	Jones Lang LaSalle Inc	Equity Securities	14,373,094,400	US48020Q1076	Real Estate	New York	UNITED STATES	UNITED STATES
DECK US Equity	Deckers Outdoor Corp	Equity Securities	14,427,795,456	US2435371073	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
REG US Equity	Regency Centers Corp	Equity Securities	14,461,697,024	US7588491032	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
METSO FH Equity	Metso Oyj	Equity Securities	14,475,639,808	FI0009014575	Industrials	Helsinki	FINLAND	FINLAND
REA AU Equity	REA Group Ltd	Equity Securities	14,484,149,248	AU000000REA9	Communication Services	ASE	AUSTRALIA	AUSTRALIA
SMMT US Equity	Summit Therapeutics Inc	Equity Securities	14,491,716,608	US86627T1088	Health Care	NASDAQ	UNITED STATES	UNITED STATES
TRYG DC Equity	Tryg A/S	Equity Securities	14,503,560,192	DK0060636678	Financials	Copenhagen	DENMARK	DENMARK
ROKU US Equity	Roku Inc	Equity Securities	14,513,643,520	US77543R1023	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
CON GR Equity	Continental AG	Equity Securities	14,516,350,976	DE0005439004	Consumer Discretionary	Xetra	GERMANY	GERMANY
MAA US Equity	Mid-America Apartment Communit	Equity Securities	14,522,512,384	US59522J1034	Real Estate	New York	UNITED STATES	UNITED STATES
MKC/V US Equity	MCCORMICK & CO INC VTG COM	Equity Securities	14,599,088,528	US5797801074	Consumer Staples	New York	UNITED STATES	UNITED STATES
TPG US Equity	TPG Inc	Equity Securities	14,613,931,008	US8726571016	Financials	NASDAQ	UNITED STATES	UNITED STATES
GPC US Equity	Genuine Parts Co	Equity Securities	14,628,689,920	US3724601055	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
NDSN US Equity	Nordson Corp	Equity Securities	14,683,917,312	US6556631025	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ANA SM Equity	Acciona SA	Equity Securities	14,701,995,008	ES0125220311	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
TLN US Equity	Talen Energy Corp	Equity Securities	14,712,068,096	US87422Q1094	Utilities	NASDAQ	UNITED STATES	UNITED STATES
PNR US Equity	PENTAIR PLC	Equity Securities	14,718,783,024	IE00BLS09M33	Industrials	New York	IRELAND	UNITED KINGDOM
ING PW Equity	ING Bank Slaski SA	Equity Securities	14,736,872,448	PLBSK0000017	Financials	Warsaw	POLAND	POLAND
ASRNL NA Equity	ASR Nederland NV	Equity Securities	14,741,799,936	NL0011872643	Financials	EN Amsterdam	NETHERLANDS	NETHERLANDS
BCP PL Equity	Banco Comercial Portugues SA	Equity Securities	14,812,253,184	PTBCP0AM0015	Financials	EN Lisbon	PORTUGAL	PORTUGAL
AGS BB Equity	Ageas SA/NV	Equity Securities	14,929,208,320	BE0974264930	Financials	EN Brussels	BELGIUM	BELGIUM
BOL SS Equity	Boliden AB	Equity Securities	15,015,030,784	SE0020050417	Materials	Stockholm	SWEDEN	SWEDEN
J US Equity	Jacobs Solutions Inc	Equity Securities	15,037,876,224	US46982L1089	Industrials	New York	UNITED STATES	UNITED STATES
SOBI SS Equity	Swedish Orphan Biovitrum AB	Equity Securities	15,051,017,216	SE0000872095	Health Care	Stockholm	SWEDEN	SWEDEN
NWS US Equity	NEWS CORP - CLASS B	Equity Securities	15,089,776,320	US65249B2088	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
JMT PL Equity	Jeronimo Martins SGPS SA	Equity Securities	15,103,244,288	PTJMT0AE0001	Consumer Staples	EN Lisbon	PORTUGAL	PORTUGAL
EWBC US Equity	East West Bancorp Inc	Equity Securities	15,131,613,184	US27579R1041	Financials	NASDAQ	UNITED STATES	UNITED STATES
APA US Equity	APA Corp	Equity Securities	15,196,878,848	US03743Q1085	Energy	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
TRMB US Equity	Trimble Inc	Equity Securities	15,221,786,624	US8962391004	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
KIM US Equity	Kimco Realty Corp	Equity Securities	15,261,538,304	US49446R1095	Real Estate	New York	UNITED STATES	UNITED STATES
INVH US Equity	Invitation Homes Inc	Equity Securities	15,267,890,176	US46187W1071	Real Estate	New York	UNITED STATES	UNITED STATES
ORG AU Equity	Origin Energy Ltd	Equity Securities	15,304,775,680	AU000000ORG5	Utilities	ASE	AUSTRALIA	AUSTRALIA
WSO US Equity	Watsco Inc	Equity Securities	15,305,915,392	US9426222009	Industrials	New York	UNITED STATES	UNITED STATES
WLK US Equity	Westlake Corp	Equity Securities	15,309,819,904	US9604131022	Materials	New York	UNITED STATES	UNITED STATES
WPC US Equity	WP Carey Inc	Equity Securities	15,330,450,432	US92936U1097	Real Estate	New York	UNITED STATES	UNITED STATES
NLY US Equity	Annaly Capital Management Inc	Equity Securities	15,387,848,704	US0357108390	Financials	New York	UNITED STATES	UNITED STATES
PZU PW Equity	Powszechny Zaklad Ubezpieczen	Equity Securities	15,397,849,088	PLPZU0000011	Financials	Warsaw	POLAND	POLAND
KGH PW Equity	KGHM Polska Miedz SA	Equity Securities	15,400,855,552	PLKGHM000017	Materials	Warsaw	POLAND	POLAND
TXT US Equity	Textron Inc	Equity Securities	15,414,716,416	US8832031012	Industrials	New York	UNITED STATES	UNITED STATES
CHKP US Equity	Check Point Software Technolog	Equity Securities	15,446,258,688	IL0010824113	Information Technology	NASDAQ	ISRAEL	ISRAEL
SNX US Equity	TD SYNnex Corp	Equity Securities	15,524,324,352	US87162W1009	Information Technology	New York	UNITED STATES	UNITED STATES
VTRS US Equity	Viatrix Inc	Equity Securities	15,614,883,840	US92556V1061	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SGI US Equity	Somnigroup International Inc	Equity Securities	15,643,032,576	US88023U1016	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
RS US Equity	Reliance Inc	Equity Securities	15,644,428,288	US7595091023	Materials	New York	UNITED STATES	UNITED STATES
COLOB DC Equity	Coloplast A/S	Equity Securities	15,647,031,296	DK0060448595	Health Care	Copenhagen	DENMARK	DENMARK
SUI US Equity	Sun Communities Inc	Equity Securities	15,753,580,544	US8666741041	Real Estate	New York	UNITED STATES	UNITED STATES
LII US Equity	Lennox International Inc	Equity Securities	15,786,252,288	US5261071071	Industrials	New York	UNITED STATES	UNITED STATES
CLH US Equity	Clean Harbors Inc	Equity Securities	15,854,236,672	US1844961078	Industrials	New York	UNITED STATES	UNITED STATES
CDW US Equity	CDW Corp/DE	Equity Securities	15,891,562,496	US12514G1085	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BALL US Equity	Ball Corp	Equity Securities	15,897,404,416	US0584981064	Materials	New York	UNITED STATES	UNITED STATES
TOST US Equity	Toast Inc	Equity Securities	15,914,780,672	US8887871080	Financials	New York	UNITED STATES	UNITED STATES
MKSI US Equity	MKS Inc	Equity Securities	15,953,895,424	US55306N1046	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
PEO PW Equity	Bank Polska Kasa Opieki SA	Equity Securities	15,970,136,064	PLPEKAO00016	Financials	Warsaw	POLAND	POLAND
ESS US Equity	Essex Property Trust Inc	Equity Securities	15,971,630,080	US2971781057	Real Estate	New York	UNITED STATES	UNITED STATES
NXT US Equity	Nextpower Inc	Equity Securities	16,044,299,264	US65290E1010	Industrials	NASDAQ	UNITED STATES	UNITED STATES
HII US Equity	Huntington Ingalls Industries	Equity Securities	16,052,497,408	US4464131063	Industrials	New York	UNITED STATES	UNITED STATES
AFRM US Equity	Affirm Holdings Inc	Equity Securities	16,142,776,320	US00827B1061	Financials	NASDAQ	UNITED STATES	UNITED STATES
EXO NA Equity	EXOR NV	Equity Securities	16,193,818,624	NL0012059018	Financials	EN Amsterdam	NETHERLANDS	NETHERLANDS
UPM FH Equity	UPM-Kymmene Oyj	Equity Securities	16,311,684,096	FI0009005987	Materials	Helsinki	FINLAND	FINLAND
SRT GR Equity	Sartorius AG	Equity Securities	16,381,396,992	DE0007165607	Health Care	Xetra	GERMANY	GERMANY
THC US Equity	Tenet Healthcare Corp	Equity Securities	16,547,319,808	US88033G4073	Health Care	New York	UNITED STATES	UNITED STATES
SSNC US Equity	SS&C Technologies Holdings Inc	Equity Securities	16,581,754,880	US78467J1007	Industrials	NASDAQ	UNITED STATES	UNITED STATES
AKAM US Equity	Akamai Technologies Inc	Equity Securities	16,618,600,448	US00971T1016	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SPL PW Equity	Santander Bank Polska SA	Equity Securities	16,623,119,360	PLBZ00000044	Financials	Warsaw	POLAND	POLAND
VNOM US Equity	Viper Energy Inc	Equity Securities	16,630,963,200	US64361Q1013	Energy	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
OVV US Equity	Ovintiv Inc	Equity Securities	16,835,792,896	US69047Q1022	Energy	New York	UNITED STATES	UNITED STATES
ULS US Equity	UL Solutions Inc	Equity Securities	16,915,022,848	US9037311076	Industrials	New York	UNITED STATES	UNITED STATES
CG US Equity	Carlyle Group Inc/The	Equity Securities	16,928,087,040	US14316J1088	Financials	NASDAQ	UNITED STATES	UNITED STATES
YUMC US Equity	YUM CHINA HOLDINGS INC	Equity Securities	17,032,081,893	US98850P1093	Consumer Discretionary	New York	UNITED STATES	CHINA
ELI BB Equity	Elia Group SA/NV	Equity Securities	17,039,540,224	BE0003822393	Utilities	EN Brussels	BELGIUM	BELGIUM
WSO/B US Equity	WATSCO INC -CL B	Equity Securities	17,113,941,416	US9426221019	Industrials	New York	UNITED STATES	UNITED STATES
PTC US Equity	PTC Inc	Equity Securities	17,178,278,912	US69370C1009	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ENX FP Equity	Euronext NV	Equity Securities	17,194,565,632	NL0006294274	Financials	EN Paris	NETHERLANDS	NETHERLANDS
CARLB DC Equity	Carlsberg AS	Equity Securities	17,282,600,960	DK0010181759	Consumer Staples	Copenhagen	DENMARK	DENMARK
CSGP US Equity	CoStar Group Inc	Equity Securities	17,284,988,928	US22160N1090	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
EDPR PL Equity	EDP Renovaveis SA	Equity Securities	17,307,316,224	ES0127797019	Utilities	EN Lisbon	SPAIN	SPAIN
HPQ US Equity	HP Inc	Equity Securities	17,321,580,544	US40434L1052	Information Technology	New York	UNITED STATES	UNITED STATES
ITT US Equity	ITT Inc	Equity Securities	17,353,054,208	US45073V1089	Industrials	New York	UNITED STATES	UNITED STATES
FFIV US Equity	F5 Inc	Equity Securities	17,387,589,632	US3156161024	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CNC US Equity	Centene Corp	Equity Securities	17,408,747,520	US15135B1017	Health Care	New York	UNITED STATES	UNITED STATES
WY US Equity	Weyerhaeuser Co	Equity Securities	17,449,232,384	US9621661043	Real Estate	New York	UNITED STATES	UNITED STATES
FTV US Equity	Fortive Corp	Equity Securities	17,458,694,144	US34959J1088	Industrials	New York	UNITED STATES	UNITED STATES
RBC US Equity	RBC Bearings Inc	Equity Securities	17,466,314,752	US75524B1044	Industrials	New York	UNITED STATES	UNITED STATES
MTSI US Equity	MACOM Technology Solutions Hol	Equity Securities	17,480,787,968	US55405Y1001	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GMAB DC Equity	Genmab A/S	Equity Securities	17,495,609,344	DK0010272202	Health Care	Copenhagen	DENMARK	DENMARK
WKL NA Equity	Wolters Kluwer NV	Equity Securities	17,575,501,824	NL0000395903	Industrials	EN Amsterdam	NETHERLANDS	NETHERLANDS
ENTG US Equity	Entegris Inc	Equity Securities	17,612,152,832	US29362U1043	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ZBH US Equity	Zimmer Biomet Holdings Inc	Equity Securities	17,614,786,560	US98956P1021	Health Care	New York	UNITED STATES	UNITED STATES
DKS US Equity	Dick's Sporting Goods Inc	Equity Securities	17,778,700,288	US2533931026	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
PR US Equity	Permian Resources Corp	Equity Securities	17,799,180,288	US71424F1057	Energy	New York	UNITED STATES	UNITED STATES
ESSITYA SS Equity	Essity AB	Equity Securities	17,823,903,744	SE0009922156	Consumer Staples	Stockholm	SWEDEN	SWEDEN
SAB SM Equity	Banco de Sabadell SA	Equity Securities	17,829,697,536	ES0113860A34	Financials	Soc.Bol SIBE	SPAIN	SPAIN
BESI NA Equity	BE Semiconductor Industries NV	Equity Securities	17,855,655,936	NL0012866412	Information Technology	EN Amsterdam	NETHERLANDS	NETHERLANDS
GPN US Equity	Global Payments Inc	Equity Securities	17,901,805,568	US37940X1028	Financials	New York	UNITED STATES	UNITED STATES
JDEP NA Equity	JDE Peet's NV	Equity Securities	17,964,466,176	NL0014332678	Consumer Staples	EN Amsterdam	NETHERLANDS	NETHERLANDS
TEAM US Equity	Atlassian Corp	Equity Securities	18,022,006,784	US0494681010	Information Technology	NASDAQ	UNITED STATES	AUSTRALIA
DSFIR NA Equity	DSM-Firmenich AG	Equity Securities	18,026,592,256	CH1216478797	Materials	EN Amsterdam	SWITZERLAND	SWITZERLAND
GALP PL Equity	Galp Energia SGPS SA	Equity Securities	18,029,944,832	PTGAL0AM0009	Energy	EN Lisbon	PORTUGAL	PORTUGAL
LULU US Equity	Lululemon Athletica Inc	Equity Securities	18,054,193,152	US5500211090	Consumer Discretionary	NASDAQ	UNITED STATES	CANADA
EVN AU Equity	Evolution Mining Ltd	Equity Securities	18,072,289,280	AU000000EVN4	Materials	ASE	AUSTRALIA	AUSTRALIA
8TRA GR Equity	Traton SE	Equity Securities	18,237,472,768	DE000TRATON7	Industrials	Xetra	GERMANY	GERMANY
STO AU Equity	Santos Ltd	Equity Securities	18,250,256,384	AU000000STO6	Energy	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
FLUT US Equity	Flutter Entertainment PLC	Equity Securities	18,254,491,648	IE00BWT6H894	Consumer Discretionary	New York	IRELAND	UNITED STATES
APG US Equity	API Group Corp	Equity Securities	18,257,719,296	US00187Y1001	Industrials	New York	UNITED STATES	UNITED STATES
IOT US Equity	Samsara Inc	Equity Securities	18,263,527,424	US79589L1061	Information Technology	New York	UNITED STATES	UNITED STATES
PKG US Equity	Packaging Corp of America	Equity Securities	18,286,342,144	US6951561090	Materials	New York	UNITED STATES	UNITED STATES
IFF US Equity	International Flavors & Fragra	Equity Securities	18,348,099,584	US4595061015	Materials	New York	UNITED STATES	UNITED STATES
CARLA DC Equity	CARLSBERG-A	Equity Securities	18,363,565,963	DK0010181676	Consumer Staples	Copenhagen	DENMARK	DENMARK
KBX GR Equity	Knorr-Bremse AG	Equity Securities	18,430,214,144	DE000KBX1006	Industrials	Xetra	GERMANY	GERMANY
IP US Equity	International Paper Co	Equity Securities	18,494,953,472	US4601461035	Materials	New York	UNITED STATES	UNITED STATES
WST US Equity	West Pharmaceutical Services I	Equity Securities	18,514,161,664	US9553061055	Health Care	New York	UNITED STATES	UNITED STATES
NVR US Equity	NVR Inc	Equity Securities	18,656,319,488	US62944T1051	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
DD US Equity	DuPont de Nemours Inc	Equity Securities	18,677,059,584	US26614N1028	Materials	New York	UNITED STATES	UNITED STATES
LNT US Equity	Alliant Energy Corp	Equity Securities	18,712,129,536	US0188021085	Utilities	NASDAQ	UNITED STATES	UNITED STATES
AA US Equity	Alcoa Corp	Equity Securities	18,736,883,712	US0138721065	Materials	New York	UNITED STATES	UNITED STATES
LUV US Equity	Southwest Airlines Co	Equity Securities	18,749,272,064	US8447411088	Industrials	New York	UNITED STATES	UNITED STATES
ESSITYB SS Equity	ESSITY AKTIEBOLAG-B	Equity Securities	18,868,265,594	SE0009922164	Consumer Staples	Stockholm	SWEDEN	SWEDEN
INCY US Equity	Incyte Corp	Equity Securities	18,878,515,200	US45337C1027	Health Care	NASDAQ	UNITED STATES	UNITED STATES
RVMD US Equity	Revolution Medicines Inc	Equity Securities	18,897,815,552	US76155X1000	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BR US Equity	Broadridge Financial Solutions	Equity Securities	18,969,331,712	US11133T1034	Industrials	New York	UNITED STATES	UNITED STATES
RIVN US Equity	Rivian Automotive Inc	Equity Securities	18,974,734,336	US76954A1034	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
EVRG US Equity	Evergy Inc	Equity Securities	18,988,503,040	US30034W1062	Utilities	NASDAQ	UNITED STATES	UNITED STATES
SNA US Equity	Snap-on Inc	Equity Securities	19,067,041,792	US8330341012	Industrials	New York	UNITED STATES	UNITED STATES
JBS US Equity	JBS NV	Equity Securities	19,104,937,984	NL0015002J37	Consumer Staples	New York	NETHERLANDS	NETHERLANDS
CDE US Equity	Coeur Mining Inc	Equity Securities	19,231,811,584	US1921085049	Materials	New York	UNITED STATES	UNITED STATES
MRNA US Equity	Moderna Inc	Equity Securities	19,341,541,376	US60770K1079	Health Care	NASDAQ	UNITED STATES	UNITED STATES
EXPD US Equity	Expeditors International of Wa	Equity Securities	19,345,182,720	US3021301094	Industrials	New York	UNITED STATES	UNITED STATES
TROW US Equity	T Rowe Price Group Inc	Equity Securities	19,438,733,312	US74144T1088	Financials	NASDAQ	UNITED STATES	UNITED STATES
ILMN US Equity	Illumina Inc	Equity Securities	19,531,446,272	US4523271090	Health Care	NASDAQ	UNITED STATES	UNITED STATES
CRS US Equity	Carpenter Technology Corp	Equity Securities	19,665,872,896	US1442851036	Industrials	New York	UNITED STATES	UNITED STATES
ALL AU Equity	Aristocrat Leisure Ltd	Equity Securities	19,699,568,640	AU000000ALL7	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
UN0 GR Equity	Uniper SE	Equity Securities	19,711,559,680	DE000UNSE026	Utilities	Xetra	GERMANY	GERMANY
PFG US Equity	Principal Financial Group Inc	Equity Securities	19,720,697,856	US74251V1026	Financials	NASDAQ	UNITED STATES	UNITED STATES
TELIA SS Equity	Telia Co AB	Equity Securities	19,780,976,640	SE0000667925	Communication Services	Stockholm	SWEDEN	SWEDEN
BWXT US Equity	BWX Technologies Inc	Equity Securities	19,786,342,400	US05605H1005	Industrials	New York	UNITED STATES	UNITED STATES
MTX GR Equity	MTU Aero Engines AG	Equity Securities	19,794,341,888	DE000A0D9PT0	Industrials	Xetra	GERMANY	GERMANY
NTAP US Equity	NetApp Inc	Equity Securities	19,910,637,568	US64110D1046	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CHRW US Equity	CH Robinson Worldwide Inc	Equity Securities	19,917,897,728	US12541W2098	Industrials	NASDAQ	UNITED STATES	UNITED STATES
TWLO US Equity	Twilio Inc	Equity Securities	19,928,635,392	US90138F1021	Information Technology	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
USFD US Equity	US Foods Holding Corp	Equity Securities	20,022,226,944	US9120081099	Consumer Staples	New York	UNITED STATES	UNITED STATES
LDOS US Equity	Leidos Holdings Inc	Equity Securities	20,081,825,792	US5253271028	Industrials	New York	UNITED STATES	UNITED STATES
ALAB US Equity	Astera Labs Inc	Equity Securities	20,083,609,600	US04626A1034	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GIS US Equity	General Mills Inc	Equity Securities	20,103,770,112	US3703341046	Consumer Staples	New York	UNITED STATES	UNITED STATES
CF US Equity	CF Industries Holdings Inc	Equity Securities	20,120,680,448	US1252691001	Materials	New York	UNITED STATES	UNITED STATES
ATI US Equity	ATI Inc	Equity Securities	20,190,976,000	US01741R1023	Industrials	New York	UNITED STATES	UNITED STATES
PSTG US Equity	Everpure Inc	Equity Securities	20,214,294,528	US74624M1027	Information Technology	New York	UNITED STATES	UNITED STATES
CPAY US Equity	Corpay Inc	Equity Securities	20,294,639,616	US2199481068	Financials	New York	UNITED STATES	UNITED STATES
ALB US Equity	Albemarle Corp	Equity Securities	20,357,076,992	US0126531013	Materials	New York	UNITED STATES	UNITED STATES
MDB US Equity	MongoDB Inc	Equity Securities	20,495,032,320	US60937P1066	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
JBHT US Equity	JB Hunt Transport Services Inc	Equity Securities	20,564,088,832	US4456581077	Industrials	NASDAQ	UNITED STATES	UNITED STATES
SOFI US Equity	SoFi Technologies Inc	Equity Securities	20,748,544,000	US83406F1021	Financials	NASDAQ	UNITED STATES	UNITED STATES
COL AU Equity	Coles Group Ltd	Equity Securities	20,786,069,504	AU0000030678	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
HEIO NA Equity	Heineken Holding NV	Equity Securities	20,948,439,040	NL0000008977	Consumer Staples	EN Amsterdam	NETHERLANDS	NETHERLANDS
FSLR US Equity	First Solar Inc	Equity Securities	21,014,145,024	US3364331070	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SW US Equity	Smurfit Westrock PLC	Equity Securities	21,027,817,472	IE00028FXN24	Materials	New York	IRELAND	IRELAND
INDUA SS Equity	Industrivarden AB	Equity Securities	21,171,159,040	SE0000190126	Financials	Stockholm	SWEDEN	SWEDEN
BEI GR Equity	Beiersdorf AG	Equity Securities	21,178,777,600	DE0005200000	Consumer Staples	Xetra	GERMANY	GERMANY
NN NA Equity	NN Group NV	Equity Securities	21,182,314,496	NL0010773842	Financials	EN Amsterdam	NETHERLANDS	NETHERLANDS
BURL US Equity	Burlington Stores Inc	Equity Securities	21,186,469,888	US1220171060	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
ALLCD AU Equity	ARISTOCRAT LEISURE LTD-CUM D	Equity Securities	21,275,410,356	AU0000ALLCD5	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
FWONA US Equity	Liberty Media Corp-Liberty For	Equity Securities	21,372,370,944	US5312297717	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
SIG AU Equity	Sigma Healthcare Ltd	Equity Securities	21,408,743,424	AU000000SIG5	Health Care	ASE	AUSTRALIA	AUSTRALIA
KPN NA Equity	Koninklijke KPN NV	Equity Securities	21,472,485,376	NL0000009082	Communication Services	EN Amsterdam	NETHERLANDS	NETHERLANDS
BXB AU Equity	Brambles Ltd	Equity Securities	21,484,300,288	AU000000BXB1	Industrials	ASE	AUSTRALIA	AUSTRALIA
STE US Equity	STERIS PLC	Equity Securities	21,573,562,368	IE00BFY8C754	Health Care	New York	IRELAND	UNITED STATES
OMC US Equity	Omnicom Group Inc	Equity Securities	21,647,761,408	US6819191064	Communication Services	New York	UNITED STATES	UNITED STATES
RL US Equity	Ralph Lauren Corp	Equity Securities	21,707,751,424	US7512121010	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
STLA US Equity	Stellantis NV	Equity Securities	21,719,797,760	NL00150001Q9	Consumer Discretionary	New York	NETHERLANDS	NETHERLANDS
WSM US Equity	Williams-Sonoma Inc	Equity Securities	21,734,711,296	US9699041011	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
NVT US Equity	NVENT ELECTRIC PLC	Equity Securities	21,779,143,892	IE00BDVJJQ56	Industrials	New York	IRELAND	UNITED KINGDOM
VLTO US Equity	Veralto Corp	Equity Securities	21,788,993,536	US92338C1036	Industrials	New York	UNITED STATES	UNITED STATES
DGX US Equity	Quest Diagnostics Inc	Equity Securities	21,859,004,416	US74834L1008	Health Care	New York	UNITED STATES	UNITED STATES
LEN US Equity	Lennar Corp	Equity Securities	21,868,339,200	US5260571048	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
VNA GR Equity	Vonovia SE	Equity Securities	21,894,088,704	DE000A1ML7J1	Real Estate	Xetra	GERMANY	GERMANY
DLTR US Equity	Dollar Tree Inc	Equity Securities	21,917,857,792	US2567461080	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
HUM US Equity	Humana Inc	Equity Securities	21,927,946,240	US4448591028	Health Care	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
EFX US Equity	Equifax Inc	Equity Securities	21,963,941,888	US2944291051	Industrials	New York	UNITED STATES	UNITED STATES
CHD US Equity	Church & Dwight Co Inc	Equity Securities	22,060,177,408	US1713401024	Consumer Staples	New York	UNITED STATES	UNITED STATES
RGLD US Equity	Royal Gold Inc	Equity Securities	22,107,371,520	US7802871084	Materials	NASDAQ	UNITED STATES	UNITED STATES
KEY US Equity	KeyCorp	Equity Securities	22,161,852,416	US4932671088	Financials	New York	UNITED STATES	UNITED STATES
L US Equity	Loews Corp	Equity Securities	22,175,584,256	US5404241086	Financials	New York	UNITED STATES	UNITED STATES
NST AU Equity	Northern Star Resources Ltd	Equity Securities	22,217,205,760	AU000000NST8	Materials	ASE	AUSTRALIA	AUSTRALIA
ALFA SS Equity	Alfa Laval AB	Equity Securities	22,304,169,984	SE0000695876	Industrials	Stockholm	SWEDEN	SWEDEN
ZS US Equity	Zscaler Inc	Equity Securities	22,433,519,616	US98980G1022	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
SBAC US Equity	SBA Communications Corp	Equity Securities	22,471,612,416	US78410G1040	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
DRI US Equity	Darden Restaurants Inc	Equity Securities	22,514,147,328	US2371941053	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
FCNCA US Equity	First Citizens BancShares Inc/	Equity Securities	22,527,358,976	US31946M1036	Financials	NASDAQ	UNITED STATES	UNITED STATES
WWD US Equity	Woodward Inc	Equity Securities	22,587,260,928	US9807451037	Industrials	NASDAQ	UNITED STATES	UNITED STATES
BRO US Equity	Brown & Brown Inc	Equity Securities	22,587,475,968	US1152361010	Financials	New York	UNITED STATES	UNITED STATES
NI US Equity	NiSource Inc	Equity Securities	22,596,925,440	US65473P1057	Utilities	New York	UNITED STATES	UNITED STATES
LH US Equity	Labcorp Holdings Inc	Equity Securities	22,615,502,848	US5049221055	Health Care	New York	UNITED STATES	UNITED STATES
EQR US Equity	Equity Residential	Equity Securities	22,675,480,576	US29476L1070	Real Estate	New York	UNITED STATES	UNITED STATES
WRT1V FH Equity	Wartsila OYJ Abp	Equity Securities	22,685,511,680	FI0009003727	Industrials	Helsinki	FINLAND	FINLAND
CLNX SM Equity	Cellnex Telecom SA	Equity Securities	22,703,472,640	ES0105066007	Communication Services	Soc.Bol SIBE	SPAIN	SPAIN
TSN US Equity	Tyson Foods Inc	Equity Securities	22,709,092,352	US9024941034	Consumer Staples	New York	UNITED STATES	UNITED STATES
LEN/B US Equity	LENNAR CORP - B SHS	Equity Securities	22,777,357,699	US5260573028	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CRCL US Equity	Circle Internet Group Inc	Equity Securities	22,780,440,576	US1725731079	Information Technology	New York	UNITED STATES	UNITED STATES
EDP PL Equity	EDP SA	Equity Securities	22,804,641,792	PTEDP0AM0009	Utilities	EN Lisbon	PORTUGAL	PORTUGAL
RF US Equity	Regions Financial Corp	Equity Securities	22,844,418,048	US7591EP1005	Financials	New York	UNITED STATES	UNITED STATES
QBE AU Equity	QBE Insurance Group Ltd	Equity Securities	22,865,727,488	AU000000QBE9	Financials	ASE	AUSTRALIA	AUSTRALIA
PHM US Equity	PulteGroup Inc	Equity Securities	22,958,139,392	US7458671010	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
PPG US Equity	PPG Industries Inc	Equity Securities	23,243,728,896	US6935061076	Materials	New York	UNITED STATES	UNITED STATES
AVB US Equity	AvalonBay Communities Inc	Equity Securities	23,319,695,360	US0534841012	Real Estate	New York	UNITED STATES	UNITED STATES
HLAG GR Equity	Hapag-Lloyd AG	Equity Securities	23,349,149,696	DE000HLAG475	Industrials	Xetra	GERMANY	GERMANY
FORTUM FH Equity	Fortum Oyj	Equity Securities	23,497,056,256	FI0009007132	Utilities	Helsinki	FINLAND	FINLAND
LPLA US Equity	LPL Financial Holdings Inc	Equity Securities	23,612,180,480	US50212V1008	Financials	NASDAQ	UNITED STATES	UNITED STATES
AER US Equity	AerCap Holdings NV	Equity Securities	23,613,030,400	NL0000687663	Industrials	New York	NETHERLANDS	IRELAND
BNTX US Equity	BioNTech SE	Equity Securities	23,644,028,928	US09075V1026	Health Care	NASDAQ	GERMANY	GERMANY
ULTA US Equity	Ulta Beauty Inc	Equity Securities	23,733,684,224	US90384S3031	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
OMV AV Equity	OMV AG	Equity Securities	23,821,486,080	AT0000743059	Energy	Vienna	AUSTRIA	AUSTRIA
INDUC SS Equity	INDUSTRIVARDEN AB-C SHS	Equity Securities	23,850,302,935	SE0000107203	Financials	Stockholm	SWEDEN	SWEDEN
TSCO US Equity	Tractor Supply Co	Equity Securities	23,875,426,304	US8923561067	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
FOXA US Equity	Fox Corp	Equity Securities	23,918,219,264	US35137L1052	Communication Services	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
MKL US Equity	Markel Group Inc	Equity Securities	23,931,092,992	US5705351048	Financials	New York	UNITED STATES	UNITED STATES
FIS US Equity	Fidelity National Information	Equity Securities	24,012,363,776	US31620M1062	Financials	New York	UNITED STATES	UNITED STATES
XPO US Equity	XPO Inc	Equity Securities	24,029,265,920	US9837931008	Industrials	New York	UNITED STATES	UNITED STATES
SYF US Equity	Synchrony Financial	Equity Securities	24,074,518,528	US87165B1035	Financials	New York	UNITED STATES	UNITED STATES
CMS US Equity	CMS Energy Corp	Equity Securities	24,125,378,560	US1258961002	Utilities	New York	UNITED STATES	UNITED STATES
NESTE FH Equity	Neste Oyj	Equity Securities	24,193,763,328	FI0009013296	Energy	Helsinki	FINLAND	FINLAND
VRSK US Equity	Verisk Analytics Inc	Equity Securities	24,197,109,760	US92345Y1064	Industrials	NASDAQ	UNITED STATES	UNITED STATES
DXCM US Equity	Dexcom Inc	Equity Securities	24,327,307,264	US2521311074	Health Care	NASDAQ	UNITED STATES	UNITED STATES
UTHR US Equity	United Therapeutics Corp	Equity Securities	24,528,164,864	US91307C1027	Health Care	NASDAQ	UNITED STATES	UNITED STATES
WRB US Equity	W R Berkley Corp	Equity Securities	24,776,316,928	US0844231029	Financials	New York	UNITED STATES	UNITED STATES
FLEX US Equity	Flex Ltd	Equity Securities	24,891,523,072	SG9999000020	Information Technology	NASDAQ	SINGAPORE	UNITED STATES
EXE US Equity	Expand Energy Corp	Equity Securities	24,893,241,344	US1651677353	Energy	NASDAQ	UNITED STATES	UNITED STATES
BG US Equity	Bunge Global SA	Equity Securities	24,898,824,192	CH1300646267	Consumer Staples	New York	SWITZERLAND	UNITED STATES
CINF US Equity	Cincinnati Financial Corp	Equity Securities	24,916,019,200	US1720621010	Financials	NASDAQ	UNITED STATES	UNITED STATES
Q US Equity	Qnity Electronics Inc	Equity Securities	24,922,155,008	US74743L1008	Information Technology	New York	UNITED STATES	UNITED STATES
ON US Equity	ON Semiconductor Corp	Equity Securities	24,972,351,488	US6821891057	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
VRSN US Equity	VeriSign Inc	Equity Securities	25,172,568,064	US92343E1029	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
HEXAB SS Equity	Hexagon AB	Equity Securities	25,287,548,928	SE0015961909	Information Technology	Stockholm	SWEDEN	SWEDEN
TEF SM Equity	Telefonica SA	Equity Securities	25,288,062,976	ES0178430E18	Communication Services	Soc.Bol SIBE	SPAIN	SPAIN
BIIB US Equity	Biogen Inc	Equity Securities	25,292,363,776	US09062X1037	Health Care	NASDAQ	UNITED STATES	UNITED STATES
LYB US Equity	LyondellBasell Industries NV	Equity Securities	25,329,004,544	NL0009434992	Materials	New York	NETHERLANDS	UNITED STATES
ZM US Equity	Zoom Communications Inc	Equity Securities	25,485,066,240	US98980L1017	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
STLD US Equity	Steel Dynamics Inc	Equity Securities	25,547,814,912	US8581191009	Materials	NASDAQ	UNITED STATES	UNITED STATES
MTD US Equity	Mettler-Toledo International I	Equity Securities	25,647,364,096	US5926881054	Health Care	New York	UNITED STATES	UNITED STATES
CW US Equity	Curtiss-Wright Corp	Equity Securities	25,802,541,056	US2315611010	Industrials	New York	UNITED STATES	UNITED STATES
AMS SM Equity	Amadeus IT Group SA	Equity Securities	25,826,076,672	ES0109067019	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
FICO US Equity	Fair Isaac Corp	Equity Securities	25,959,604,224	US3032501047	Information Technology	New York	UNITED STATES	UNITED STATES
ROL US Equity	Rollins Inc	Equity Securities	26,090,055,680	US7757111049	Industrials	New York	UNITED STATES	UNITED STATES
ES US Equity	Eversource Energy	Equity Securities	26,098,702,336	US30040W1080	Utilities	New York	UNITED STATES	UNITED STATES
CFG US Equity	Citizens Financial Group Inc	Equity Securities	26,098,874,368	US1746101054	Financials	New York	UNITED STATES	UNITED STATES
SUNB US Equity	Sunbelt Rentals Holdings Inc	Equity Securities	26,145,345,536	US8669661048	Industrials	New York	UNITED STATES	UNITED STATES
FOX US Equity	FOX CORP - CLASS B	Equity Securities	26,210,970,264	US35137L2043	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
PHIA NA Equity	Koninklijke Philips NV	Equity Securities	26,274,983,936	NL00000009538	Health Care	EN Amsterdam	NETHERLANDS	NETHERLANDS
EBK GR Equity	EnBW Energie Baden-Wuerttember	Equity Securities	26,285,875,200	DE0005220008	Utilities	Xetra	GERMANY	GERMANY
CTRA US Equity	Coterra Energy Inc	Equity Securities	26,326,753,280	US1270971039	Energy	New York	UNITED STATES	UNITED STATES
RDDT US Equity	Reddit Inc	Equity Securities	26,427,889,664	US75734B1008	Communication Services	New York	UNITED STATES	UNITED STATES
EL US Equity	Estee Lauder Cos Inc/The	Equity Securities	26,432,534,528	US5184391044	Consumer Staples	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
HUBB US Equity	Hubbell Inc	Equity Securities	26,469,947,392	US4435106079	Industrials	New York	UNITED STATES	UNITED STATES
NTRS US Equity	Northern Trust Corp	Equity Securities	26,560,196,608	US6658591044	Financials	NASDAQ	UNITED STATES	UNITED STATES
MTZ US Equity	MasTec Inc	Equity Securities	26,608,859,136	US5763231090	Industrials	New York	UNITED STATES	UNITED STATES
SHBA SS Equity	Svenska Handelsbanken AB	Equity Securities	26,743,164,928	SE0007100599	Financials	Stockholm	SWEDEN	SWEDEN
STZ US Equity	Constellation Brands Inc	Equity Securities	26,922,180,608	US21036P1084	Consumer Staples	New York	UNITED STATES	UNITED STATES
AWK US Equity	American Water Works Co Inc	Equity Securities	26,931,081,216	US0304201033	Utilities	New York	UNITED STATES	UNITED STATES
TW US Equity	Tradeweb Markets Inc	Equity Securities	26,939,293,696	US8926721064	Financials	NASDAQ	UNITED STATES	UNITED STATES
FBAVP BB Equity	BNP Paribas Fortis SA	Equity Securities	27,208,177,664	BE0172505399	Financials	EN Brussels	BELGIUM	BELGIUM
RPRX US Equity	Royalty Pharma PLC	Equity Securities	27,412,469,760	GB00BMPV7Y09	Health Care	NASDAQ	UNITED KINGDOM	UNITED STATES
VER AV Equity	Verbund AG	Equity Securities	27,418,406,912	AT0000746409	Utilities	Vienna	AUSTRIA	AUSTRIA
DG US Equity	Dollar General Corp	Equity Securities	27,530,491,904	US2566771059	Consumer Staples	New York	UNITED STATES	UNITED STATES
CASY US Equity	Casey's General Stores Inc	Equity Securities	27,636,854,784	US1475281036	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
RJF US Equity	Raymond James Financial Inc	Equity Securities	27,935,684,608	US7547301090	Financials	New York	UNITED STATES	UNITED STATES
KHC US Equity	Kraft Heinz Co/The	Equity Securities	27,948,417,024	US5007541064	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
DOV US Equity	Dover Corp	Equity Securities	27,967,567,872	US2600031080	Industrials	New York	UNITED STATES	UNITED STATES
WTW US Equity	WILLIS TOWERS WATSON PLC	Equity Securities	28,038,610,982	IE00BDB6Q211	Financials	NASDAQ	IRELAND	UNITED KINGDOM
EXPE US Equity	Expedia Group Inc	Equity Securities	28,065,282,048	US30212P3038	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ADS GR Equity	adidas AG	Equity Securities	28,078,301,184	DE000A1EWWW0	Consumer Discretionary	Xetra	GERMANY	GERMANY
NSISB DC Equity	Novonesis Novozymes B	Equity Securities	28,085,299,200	DK0060336014	Materials	Copenhagen	DENMARK	DENMARK
JBL US Equity	Jabil Inc	Equity Securities	28,243,566,592	US4663131039	Information Technology	New York	UNITED STATES	UNITED STATES
EXR US Equity	Extra Space Storage Inc	Equity Securities	28,313,112,576	US30225T1025	Real Estate	New York	UNITED STATES	UNITED STATES
EIX US Equity	Edison International	Equity Securities	28,325,228,544	US2810201077	Utilities	New York	UNITED STATES	UNITED STATES
FRE GR Equity	Fresenius SE & Co KGaA	Equity Securities	28,384,940,032	DE0005785604	Health Care	Xetra	GERMANY	GERMANY
EPIC SS Equity	Epiroc AB	Equity Securities	28,407,001,088	SE0015658109	Industrials	Stockholm	SWEDEN	SWEDEN
CNP US Equity	CenterPoint Energy Inc	Equity Securities	28,458,672,128	US15189T1079	Utilities	New York	UNITED STATES	UNITED STATES
NBIS US Equity	Nebius Group NV	Equity Securities	28,474,529,792	NL0009805522	Information Technology	NASDAQ	NETHERLANDS	NETHERLANDS
VEEV US Equity	Veeva Systems Inc	Equity Securities	28,524,113,920	US9224751084	Health Care	New York	UNITED STATES	UNITED STATES
SAMPO FH Equity	Sampo Oyj	Equity Securities	28,600,379,392	FI4000552500	Financials	Helsinki	FINLAND	FINLAND
DOW US Equity	Dow Inc	Equity Securities	28,625,807,360	US2605571031	Materials	New York	UNITED STATES	UNITED STATES
IQV US Equity	IQVIA Holdings Inc	Equity Securities	28,971,184,128	US46266C1053	Health Care	New York	UNITED STATES	UNITED STATES
NTRA US Equity	Natera Inc	Equity Securities	29,036,480,512	US6323071042	Health Care	NASDAQ	UNITED STATES	UNITED STATES
SHBB SS Equity	SVENSKA HANDELSBANKEN-B SHS	Equity Securities	29,049,339,185	SE0007100607	Financials	Stockholm	SWEDEN	SWEDEN
PPL US Equity	PPL Corp	Equity Securities	29,090,607,104	US69351T1060	Utilities	New York	UNITED STATES	UNITED STATES
TPR US Equity	Tapestry Inc	Equity Securities	29,094,109,184	US8760301072	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
VWS DC Equity	Vestas Wind Systems A/S	Equity Securities	29,156,497,408	DK0061539921	Industrials	Copenhagen	DENMARK	DENMARK
TDY US Equity	Teledyne Technologies Inc	Equity Securities	29,272,987,648	US8793601050	Information Technology	New York	UNITED STATES	UNITED STATES
HMB SS Equity	H & M Hennes & Mauritz AB	Equity Securities	29,358,161,920	SE0000106270	Consumer Discretionary	Stockholm	SWEDEN	SWEDEN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
FE US Equity	FirstEnergy Corp	Equity Securities	29,444,978,688	US3379321074	Utilities	New York	UNITED STATES	UNITED STATES
VICI US Equity	VICI Properties Inc	Equity Securities	29,568,235,520	US9256521090	Real Estate	New York	UNITED STATES	UNITED STATES
TEN IM Equity	Tenaris SA	Equity Securities	29,599,913,984	LU2598331598	Energy	Borsa Italiana	LUXEMBOURG	LUXEMBOURG
TCL AU Equity	Transurban Group	Equity Securities	29,670,057,984	AU000000TCL6	Industrials	ASE	AUSTRALIA	AUSTRALIA
NTGY SM Equity	Naturgy Energy Group SA	Equity Securities	29,733,982,208	ES0116870314	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
UAL US Equity	United Airlines Holdings Inc	Equity Securities	29,811,220,480	US9100471096	Industrials	NASDAQ	UNITED STATES	UNITED STATES
CTSH US Equity	Cognizant Technology Solutions	Equity Securities	29,818,695,680	US1924461023	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
XYL US Equity	Xylem Inc/NY	Equity Securities	29,826,355,200	US98419M1009	Industrials	New York	UNITED STATES	UNITED STATES
WAT US Equity	Waters Corp	Equity Securities	29,831,796,736	US9418481035	Health Care	New York	UNITED STATES	UNITED STATES
FISV US Equity	Fiserv Inc	Equity Securities	30,071,988,224	US3377381088	Financials	NASDAQ	UNITED STATES	UNITED STATES
OTIS US Equity	Otis Worldwide Corp	Equity Securities	30,362,980,352	US68902V1070	Industrials	New York	UNITED STATES	UNITED STATES
PKO PW Equity	Powszechna Kasa Oszczednosci B	Equity Securities	30,449,846,272	PLPKO0000016	Financials	Warsaw	POLAND	POLAND
STMPA FP Equity	STMicroelectronics NV	Equity Securities	30,671,163,392	NL0000226223	Information Technology	EN Paris	NETHERLANDS	SWITZERLAND
DTE US Equity	DTE Energy Co	Equity Securities	30,719,512,576	US2333311072	Utilities	New York	UNITED STATES	UNITED STATES
IR US Equity	Ingersoll Rand Inc	Equity Securities	30,820,335,616	US45687V1061	Industrials	New York	UNITED STATES	UNITED STATES
AEE US Equity	Ameren Corp	Equity Securities	30,830,235,648	US0236081024	Utilities	New York	UNITED STATES	UNITED STATES
ADYEN NA Equity	Adyen NV	Equity Securities	30,844,948,480	NL0012969182	Financials	EN Amsterdam	NETHERLANDS	NETHERLANDS
DVN US Equity	Devon Energy Corp	Equity Securities	30,854,512,640	US25179M1036	Energy	New York	UNITED STATES	UNITED STATES
TPL US Equity	Texas Pacific Land Corp	Equity Securities	30,945,105,920	US88262P1021	Energy	New York	UNITED STATES	UNITED STATES
REP SM Equity	Repsol SA	Equity Securities	31,044,708,352	ES0173516115	Energy	Soc.Bol SIBE	SPAIN	SPAIN
IRM US Equity	Iron Mountain Inc	Equity Securities	31,044,888,576	US46284V1017	Real Estate	New York	UNITED STATES	UNITED STATES
ATO US Equity	Atmos Energy Corp	Equity Securities	31,071,088,640	US0495601058	Utilities	New York	UNITED STATES	UNITED STATES
OTP HB Equity	OTP Bank Nyrt	Equity Securities	31,227,052,032	HU0000061726	Financials	Budapest	HUNGARY	HUNGARY
HEN3 GR Equity	Henkel AG & Co KGaA	Equity Securities	31,491,084,288	DE0006048432	Consumer Staples	Xetra	GERMANY	GERMANY
HAL US Equity	Halliburton Co	Equity Securities	31,585,654,784	US4062161017	Energy	New York	UNITED STATES	UNITED STATES
MTB US Equity	M&T Bank Corp	Equity Securities	31,591,034,880	US55261F1049	Financials	New York	UNITED STATES	UNITED STATES
CPRT US Equity	Copart Inc	Equity Securities	31,635,048,448	US2172041061	Industrials	NASDAQ	UNITED STATES	UNITED STATES
WOW AU Equity	Woolworths Group Ltd	Equity Securities	31,836,573,696	AU000000WOW2	Consumer Staples	ASE	AUSTRALIA	AUSTRALIA
SYM US Equity	Symotic Inc	Equity Securities	32,101,300,224	US87151X1019	Industrials	NASDAQ	UNITED STATES	UNITED STATES
GEHC US Equity	GE HealthCare Technologies Inc	Equity Securities	32,122,826,752	US36266G1076	Health Care	NASDAQ	UNITED STATES	UNITED STATES
NRG US Equity	NRG Energy Inc	Equity Securities	32,140,576,768	US6293775085	Utilities	New York	UNITED STATES	UNITED STATES
KMB US Equity	Kimberly-Clark Corp	Equity Securities	32,193,478,656	US4943681035	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
ORSTED DC Equity	Orsted AS	Equity Securities	32,375,777,280	DK0060094928	Utilities	Copenhagen	DENMARK	DENMARK
EPIB SS Equity	EPIROC AB-B	Equity Securities	32,408,841,606	SE0015658117	Industrials	Stockholm	SWEDEN	SWEDEN
A US Equity	Agilent Technologies Inc	Equity Securities	32,454,049,792	US00846U1016	Health Care	New York	UNITED STATES	UNITED STATES
HBAN US Equity	Huntington Bancshares Inc/OH	Equity Securities	32,471,687,168	US4461501045	Financials	NASDAQ	UNITED STATES	UNITED STATES
HPE US Equity	Hewlett Packard Enterprise Co	Equity Securities	32,614,074,368	US42824C1099	Information Technology	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
TLX GR Equity	Talanx AG	Equity Securities	32,631,425,024	DE000TLX1005	Financials	Xetra	GERMANY	GERMANY
RMD US Equity	ResMed Inc	Equity Securities	32,767,440,896	US7611521078	Health Care	New York	UNITED STATES	UNITED STATES
PAYX US Equity	Paychex Inc	Equity Securities	32,909,017,088	US7043261079	Industrials	NASDAQ	UNITED STATES	UNITED STATES
KVUE US Equity	Kenvue Inc	Equity Securities	33,159,462,912	US49177J1025	Consumer Staples	New York	UNITED STATES	UNITED STATES
AXON US Equity	Axon Enterprise Inc	Equity Securities	33,209,868,288	US05464C1018	Industrials	NASDAQ	UNITED STATES	UNITED STATES
HEN GR Equity	HENKEL AG & CO KGAA	Equity Securities	33,245,400,640	DE0006048408	Consumer Staples	Xetra	GERMANY	GERMANY
HEI US Equity	HEICO Corp	Equity Securities	33,253,558,272	US4228061093	Industrials	New York	UNITED STATES	UNITED STATES
WDAY US Equity	Workday Inc	Equity Securities	33,338,040,320	US98138H1014	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
KNEBV FH Equity	Kone Oyj	Equity Securities	33,693,929,472	FI0009013403	Industrials	Helsinki	FINLAND	FINLAND
EME US Equity	EMCOR Group Inc	Equity Securities	33,735,198,720	US29084Q1004	Industrials	New York	UNITED STATES	UNITED STATES
PRU US Equity	Prudential Financial Inc	Equity Securities	34,023,624,704	US7443201022	Financials	New York	UNITED STATES	UNITED STATES
ARES US Equity	Ares Management Corp	Equity Securities	34,106,130,432	US03990B1017	Financials	New York	UNITED STATES	UNITED STATES
CHTR US Equity	Charter Communications Inc	Equity Securities	34,679,795,712	US16119P1084	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
HEI/A US Equity	HEICO CORP-CLASS A	Equity Securities	34,744,733,168	US4228062083	Industrials	New York	UNITED STATES	UNITED STATES
KDP US Equity	Keurig Dr Pepper Inc	Equity Securities	34,917,720,064	US49271V1008	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
SYU US Equity	Sysco Corp	Equity Securities	35,076,878,336	US8718291078	Consumer Staples	New York	UNITED STATES	UNITED STATES
ACS SM Equity	ACS Actividades de Construccio	Equity Securities	35,098,587,136	ES0167050915	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
INSM US Equity	Insmed Inc	Equity Securities	35,358,740,480	US4576693075	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ADM US Equity	Archer-Daniels-Midland Co	Equity Securities	35,360,182,272	US0394831020	Consumer Staples	New York	UNITED STATES	UNITED STATES
CPNG US Equity	Coupang Inc	Equity Securities	35,668,017,152	US22266T1097	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CCL US Equity	Carnival Corp	Equity Securities	35,921,477,632	PA1436583006	Consumer Discretionary	New York	PANAMA	UNITED STATES
LVS US Equity	Las Vegas Sands Corp	Equity Securities	36,087,558,144	US5178341070	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
MLM US Equity	Martin Marietta Materials Inc	Equity Securities	36,095,553,536	US5732841060	Materials	New York	UNITED STATES	UNITED STATES
ASTS US Equity	AST SpaceMobile Inc	Equity Securities	36,218,863,616	US00217D1000	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
HOT GR Equity	HOCHTIEF AG	Equity Securities	36,222,803,968	DE0006070006	Industrials	Xetra	GERMANY	GERMANY
STT US Equity	State Street Corp	Equity Securities	36,290,412,544	US8574771031	Financials	New York	UNITED STATES	UNITED STATES
UMG NA Equity	Universal Music Group NV	Equity Securities	36,305,641,472	NL0015000IY2	Communication Services	EN Amsterdam	NETHERLANDS	NETHERLANDS
XYZ US Equity	Block Inc	Equity Securities	36,353,146,880	US8522341036	Financials	New York	UNITED STATES	UNITED STATES
MCHP US Equity	Microchip Technology Inc	Equity Securities	36,375,126,016	US5950171042	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
TTWO US Equity	Take-Two Interactive Software	Equity Securities	36,422,160,384	US8740541094	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
HEI GR Equity	Heidelberg Materials AG	Equity Securities	36,481,024,000	DE0006047004	Materials	Xetra	GERMANY	GERMANY
SAAB SS Equity	Saab AB	Equity Securities	36,652,986,368	SE0021921269	Industrials	Stockholm	SWEDEN	SWEDEN
SATS US Equity	EchoStar Corp	Equity Securities	36,672,790,528	US2787681061	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
VMC US Equity	Vulcan Materials Co	Equity Securities	36,742,082,560	US9291601097	Materials	New York	UNITED STATES	UNITED STATES
ROP US Equity	Roper Technologies Inc	Equity Securities	37,073,461,248	US7766961061	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
EQT SS Equity	EQT AB	Equity Securities	37,204,938,752	SE0012853455	Financials	Stockholm	SWEDEN	SWEDEN
GMG AU Equity	Goodman Group	Equity Securities	37,283,221,504	AU000000GMG2	Real Estate	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
HNR1 GR Equity	Hannover Rueck SE	Equity Securities	37,344,919,552	DE0008402215	Financials	Xetra	GERMANY	GERMANY
DTG GR Equity	Daimler Truck Holding AG	Equity Securities	37,475,803,136	DE000DTR0CK8	Industrials	Xetra	GERMANY	GERMANY
LYV US Equity	Live Nation Entertainment Inc	Equity Securities	37,596,483,584	US5380341090	Communication Services	New York	UNITED STATES	UNITED STATES
HIG US Equity	Hartford Insurance Group Inc/T	Equity Securities	37,633,261,568	US4165151048	Financials	New York	UNITED STATES	UNITED STATES
EQT US Equity	EQT Corp	Equity Securities	37,706,149,888	US26884L1098	Energy	New York	UNITED STATES	UNITED STATES
CCI US Equity	Crown Castle Inc	Equity Securities	37,750,616,064	US22822V1017	Real Estate	New York	UNITED STATES	UNITED STATES
SEBA SS Equity	Skandinaviska Enskilda Banken	Equity Securities	37,755,678,720	SE0000148884	Financials	Stockholm	SWEDEN	SWEDEN
WEC US Equity	WEC Energy Group Inc	Equity Securities	38,018,916,352	US92939U1060	Utilities	New York	UNITED STATES	UNITED STATES
MAERSKA DC Equity	AP MOLLER-MAERSK A/S-A	Equity Securities	38,032,554,041	DK0010244425	Industrials	Copenhagen	DENMARK	DENMARK
BE US Equity	Bloom Energy Corp	Equity Securities	38,125,363,200	US0937121079	Industrials	New York	UNITED STATES	UNITED STATES
SWEDA SS Equity	Swedbank AB	Equity Securities	38,143,066,112	SE0000242455	Financials	Stockholm	SWEDEN	SWEDEN
ERICB SS Equity	Telefonaktiebolaget LM Ericsson	Equity Securities	38,162,825,216	SE0000108656	Information Technology	Stockholm	SWEDEN	SWEDEN
TKO US Equity	TKO Group Holdings Inc	Equity Securities	38,246,498,304	US87256C1018	Communication Services	New York	UNITED STATES	UNITED STATES
6160 HK Equity	BeOne Medicines Ltd	Equity Securities	38,295,769,088	CH1391448177	Health Care	Hong Kong	SWITZERLAND	UNITED STATES
ASM NA Equity	ASM International NV	Equity Securities	38,405,439,488	NL0000334118	Information Technology	EN Amsterdam	NETHERLANDS	NETHERLANDS
NUE US Equity	Nucor Corp	Equity Securities	38,604,808,192	US6703461052	Materials	New York	UNITED STATES	UNITED STATES
MAERSKB DC Equity	AP Moller - Maersk A/S	Equity Securities	38,769,025,024	DK0010244508	Industrials	Copenhagen	DENMARK	DENMARK
PCG US Equity	PG&E Corp	Equity Securities	38,838,095,872	US69331C1080	Utilities	New York	UNITED STATES	UNITED STATES
ERICA SS Equity	ERICSSON LM-A SHS	Equity Securities	38,979,883,294	SE0000108649	Information Technology	Stockholm	SWEDEN	SWEDEN
AMP US Equity	Ameriprise Financial Inc	Equity Securities	39,032,832,000	US03076C1062	Financials	New York	UNITED STATES	UNITED STATES
VG US Equity	Venture Global Inc	Equity Securities	39,170,412,544	US92333F1012	Energy	New York	UNITED STATES	UNITED STATES
VTR US Equity	Ventas Inc	Equity Securities	39,439,667,200	US92276F1003	Real Estate	New York	UNITED STATES	UNITED STATES
CBRE US Equity	CBRE Group Inc	Equity Securities	39,922,839,552	US12504L1098	Real Estate	New York	UNITED STATES	UNITED STATES
MSCI US Equity	MSCI Inc	Equity Securities	39,975,550,976	US55354G1004	Financials	New York	UNITED STATES	UNITED STATES
ASSAB SS Equity	Assa Abloy AB	Equity Securities	40,340,639,744	SE0007100581	Industrials	Stockholm	SWEDEN	SWEDEN
PEG US Equity	Public Service Enterprise Group	Equity Securities	40,422,871,040	US7445731067	Utilities	New York	UNITED STATES	UNITED STATES
RBLX US Equity	ROBLOX Corp	Equity Securities	40,603,377,664	US7710491033	Communication Services	New York	UNITED STATES	UNITED STATES
AIG US Equity	American International Group Inc	Equity Securities	40,874,516,480	US0268747849	Financials	New York	UNITED STATES	UNITED STATES
MT NA Equity	ArcelorMittal SA	Equity Securities	40,949,256,192	LU1598757687	Materials	EN Amsterdam	LUXEMBOURG	LUXEMBOURG
CBK GR Equity	Commerzbank AG	Equity Securities	40,981,839,872	DE000CBK1001	Financials	Xetra	GERMANY	GERMANY
DHI US Equity	DR Horton Inc	Equity Securities	41,056,763,904	US23331A1097	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
DDOG US Equity	Datadog Inc	Equity Securities	41,223,680,000	US23804L1035	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
DANSKE DC Equity	Danske Bank A/S	Equity Securities	41,246,138,368	DK0010274414	Financials	Copenhagen	DENMARK	DENMARK
ROK US Equity	Rockwell Automation Inc	Equity Securities	41,255,575,552	US7739031091	Industrials	New York	UNITED STATES	UNITED STATES
SEBC SS Equity	SKANDINAVISKA ENSKILDA BAN-C	Equity Securities	41,302,715,205	SE0000120784	Financials	Stockholm	SWEDEN	SWEDEN
P911 GR Equity	Dr Ing hc F Porsche AG	Equity Securities	41,419,882,496	DE000PAG9113	Consumer Discretionary	Xetra	GERMANY	GERMANY
RKLB US Equity	Rocket Lab Corp	Equity Securities	41,848,496,128	US7731211089	Industrials	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
PYPL US Equity	PayPal Holdings Inc	Equity Securities	41,871,822,848	US70450Y1038	Financials	NASDAQ	UNITED STATES	UNITED STATES
PKN PW Equity	ORLEN SA	Equity Securities	42,087,526,400	PLPKN0000018	Energy	Warsaw	POLAND	POLAND
ODFL US Equity	Old Dominion Freight Line Inc	Equity Securities	42,139,488,256	US6795801009	Industrials	NASDAQ	UNITED STATES	UNITED STATES
HSY US Equity	Hershey Co/The	Equity Securities	42,153,635,840	US4278661081	Consumer Staples	New York	UNITED STATES	UNITED STATES
ED US Equity	Consolidated Edison Inc	Equity Securities	42,211,172,352	US2091151041	Utilities	New York	UNITED STATES	UNITED STATES
TLS AU Equity	Telstra Group Ltd	Equity Securities	42,215,469,056	AU0000000TLS2	Communication Services	ASE	AUSTRALIA	AUSTRALIA
RKT US Equity	Rocket Cos Inc	Equity Securities	42,381,824,000	US77311W1018	Financials	New York	UNITED STATES	UNITED STATES
MSTR US Equity	Strategy Inc	Equity Securities	42,616,885,248	US5949724083	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
AD NA Equity	Koninklijke Ahold Delhaize NV	Equity Securities	42,701,213,696	NL0011794037	Consumer Staples	EN Amsterdam	NETHERLANDS	NETHERLANDS
FITB US Equity	Fifth Third Bancorp	Equity Securities	43,068,600,320	US3167731005	Financials	NASDAQ	UNITED STATES	UNITED STATES
WAB US Equity	Westinghouse Air Brake Technol	Equity Securities	43,228,766,208	US9297401088	Industrials	New York	UNITED STATES	UNITED STATES
YUM US Equity	Yum! Brands Inc	Equity Securities	43,458,625,536	US9884981013	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CRWV US Equity	CoreWeave Inc	Equity Securities	43,475,312,640	US21873S1087	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
DAL US Equity	Delta Air Lines Inc	Equity Securities	43,616,067,584	US2473617023	Industrials	New York	UNITED STATES	UNITED STATES
CMG US Equity	Chipotle Mexican Grill Inc	Equity Securities	43,631,169,536	US1696561059	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
EBAY US Equity	eBay Inc	Equity Securities	43,771,842,560	US2786421030	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
ALNY US Equity	Alnylam Pharmaceuticals Inc	Equity Securities	43,810,729,984	US02043Q1076	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BDX US Equity	Becton Dickinson & Co	Equity Securities	44,226,101,248	US0758871091	Health Care	New York	UNITED STATES	UNITED STATES
FMG AU Equity	Fortescue Ltd	Equity Securities	44,227,260,416	AU0000000FMG4	Materials	ASE	AUSTRALIA	AUSTRALIA
EBS AV Equity	Erste Group Bank AG	Equity Securities	44,701,945,856	AT00000652011	Financials	Vienna	AUSTRIA	AUSTRIA
KR US Equity	Kroger Co/The	Equity Securities	44,736,397,312	US5010441013	Consumer Staples	New York	UNITED STATES	UNITED STATES
BAYN GR Equity	Bayer AG	Equity Securities	44,826,251,264	DE000BAY0017	Health Care	Xetra	GERMANY	GERMANY
HEIA NA Equity	Heineken NV	Equity Securities	45,085,458,432	NL00000009165	Consumer Staples	EN Amsterdam	NETHERLANDS	NETHERLANDS
AENA SM Equity	Aena SME SA	Equity Securities	45,547,393,024	ES0105046017	Industrials	Soc.Bol SIBE	SPAIN	SPAIN
IDXX US Equity	IDEXX Laboratories Inc	Equity Securities	45,917,417,472	US45168D1046	Health Care	NASDAQ	UNITED STATES	UNITED STATES
ELE SM Equity	Endesa SA	Equity Securities	45,993,558,016	ES0130670112	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
COIN US Equity	Coinbase Global Inc	Equity Securities	46,157,697,024	US19260Q1076	Financials	NASDAQ	UNITED STATES	UNITED STATES
URI US Equity	United Rentals Inc	Equity Securities	46,315,769,856	US9113631090	Industrials	New York	UNITED STATES	UNITED STATES
MET US Equity	MetLife Inc	Equity Securities	46,321,905,664	US59156R1086	Financials	New York	UNITED STATES	UNITED STATES
ARGX BB Equity	Argenx SE	Equity Securities	46,346,948,608	NL0010832176	Health Care	EN Brussels	NETHERLANDS	NETHERLANDS
CARR US Equity	Carrier Global Corp	Equity Securities	46,441,738,240	US14448C1045	Industrials	New York	UNITED STATES	UNITED STATES
FERG US Equity	Ferguson Enterprises Inc	Equity Securities	46,479,355,904	US31488V1070	Industrials	New York	UNITED STATES	UNITED STATES
F US Equity	Ford Motor Co	Equity Securities	46,568,665,088	US3453708600	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
GRMN US Equity	Garmin Ltd	Equity Securities	46,732,419,072	CH0114405324	Consumer Discretionary	New York	SWITZERLAND	SWITZERLAND
EW US Equity	Edwards Lifesciences Corp	Equity Securities	46,809,419,776	US28176E1082	Health Care	New York	UNITED STATES	UNITED STATES
SHL GR Equity	Siemens Healthineers AG	Equity Securities	47,135,162,368	DE000SHL1006	Health Care	Xetra	GERMANY	GERMANY
WDS AU Equity	Woodside Energy Group Ltd	Equity Securities	47,274,049,536	AU0000224040	Energy	ASE	AUSTRALIA	AUSTRALIA

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CSL AU Equity	CSL Ltd	Equity Securities	47,298,859,008	AU000000CSL8	Health Care	ASE	AUSTRALIA	AUSTRALIA
COHR US Equity	Coherent Corp	Equity Securities	47,474,155,520	US19247G1076	Information Technology	New York	UNITED STATES	UNITED STATES
SAND SS Equity	Sandvik AB	Equity Securities	48,289,714,176	SE0000667891	Industrials	Stockholm	SWEDEN	SWEDEN
FER SM Equity	Ferrovial SE	Equity Securities	48,636,542,976	NL0015001FS8	Industrials	Soc.Bol SIBE	NETHERLANDS	NETHERLANDS
NOKIA FH Equity	Nokia Oyj	Equity Securities	48,840,159,232	FI0009000681	Information Technology	Helsinki	FINLAND	FINLAND
PSA US Equity	Public Storage	Equity Securities	49,308,037,120	US74460D1090	Real Estate	New York	UNITED STATES	UNITED STATES
TER US Equity	Teradyne Inc	Equity Securities	49,383,538,688	US8807701029	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
NXPI US Equity	NXP Semiconductors NV	Equity Securities	49,800,708,096	NL0009538784	Information Technology	NASDAQ	NETHERLANDS	NETHERLANDS
ZTS US Equity	Zoetis Inc	Equity Securities	49,920,823,296	US98978V1035	Health Care	New York	UNITED STATES	UNITED STATES
NDAQ US Equity	Nasdaq Inc	Equity Securities	49,966,215,168	US6311031081	Financials	NASDAQ	UNITED STATES	UNITED STATES
AME US Equity	AMETEK Inc	Equity Securities	50,032,472,064	US0311001004	Industrials	New York	UNITED STATES	UNITED STATES
CAH US Equity	Cardinal Health Inc	Equity Securities	50,032,889,856	US14149Y1082	Health Care	New York	UNITED STATES	UNITED STATES
EXC US Equity	Exelon Corp	Equity Securities	50,074,185,728	US30161N1019	Utilities	NASDAQ	UNITED STATES	UNITED STATES
XEL US Equity	Xcel Energy Inc	Equity Securities	50,153,455,616	US98389B1008	Utilities	NASDAQ	UNITED STATES	UNITED STATES
ADSK US Equity	Autodesk Inc	Equity Securities	50,158,919,680	US0527691069	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
KEYS US Equity	Keysight Technologies Inc	Equity Securities	50,236,514,304	US49338L1035	Information Technology	New York	UNITED STATES	UNITED STATES
FIX US Equity	Comfort Systems USA Inc	Equity Securities	50,444,066,816	US1999081045	Industrials	New York	UNITED STATES	UNITED STATES
RWE GR Equity	RWE AG	Equity Securities	50,768,396,288	DE0007037129	Utilities	Xetra	GERMANY	GERMANY
UI US Equity	Ubiquiti Inc	Equity Securities	50,844,729,344	US90353W1036	Information Technology	New York	UNITED STATES	UNITED STATES
EA US Equity	Electronic Arts Inc	Equity Securities	51,091,800,064	US2855121099	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
VOW GR Equity	Volkswagen AG	Equity Securities	51,208,826,880	DE0007664005	Consumer Discretionary	Xetra	GERMANY	GERMANY
VST US Equity	Vistra Corp	Equity Securities	51,320,684,544	US92840M1027	Utilities	New York	UNITED STATES	UNITED STATES
SNOW US Equity	Snowflake Inc	Equity Securities	51,640,668,160	US8334451098	Information Technology	New York	UNITED STATES	UNITED STATES
BAS GR Equity	BASF SE	Equity Securities	52,364,312,576	DE000BASF111	Materials	Xetra	GERMANY	GERMANY
ETR US Equity	Entergy Corp	Equity Securities	52,449,988,608	US29364G1031	Utilities	New York	UNITED STATES	UNITED STATES
KBC BB Equity	KBC Group NV	Equity Securities	52,536,815,616	BE0003565737	Financials	EN Brussels	BELGIUM	BELGIUM
FAST US Equity	Fastenal Co	Equity Securities	52,673,826,816	US3119001044	Industrials	NASDAQ	UNITED STATES	UNITED STATES
TRGP US Equity	Targa Resources Corp	Equity Securities	52,766,101,504	US87612G1013	Energy	New York	UNITED STATES	UNITED STATES
GWW US Equity	WW Grainger Inc	Equity Securities	52,878,950,400	US3848021040	Industrials	New York	UNITED STATES	UNITED STATES
ALL US Equity	Allstate Corp/The	Equity Securities	54,076,887,040	US0200021014	Financials	New York	UNITED STATES	UNITED STATES
D US Equity	Dominion Energy Inc	Equity Securities	54,689,185,792	US25746U1097	Utilities	New York	UNITED STATES	UNITED STATES
FANG US Equity	Diamondback Energy Inc	Equity Securities	54,799,486,976	US25278X1090	Energy	NASDAQ	UNITED STATES	UNITED STATES
MRK GR Equity	Merck KGaA	Equity Securities	55,092,183,040	DE0006599905	Health Care	Xetra	GERMANY	GERMANY
LITE US Equity	Lumentum Holdings Inc	Equity Securities	55,140,794,368	US55024U1097	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
DB1 GR Equity	Deutsche Boerse AG	Equity Securities	55,190,110,208	DE0005810055	Financials	Xetra	GERMANY	GERMANY
TGT US Equity	Target Corp	Equity Securities	55,343,480,832	US87612E1064	Consumer Staples	New York	UNITED STATES	UNITED STATES
OKE US Equity	ONEOK Inc	Equity Securities	55,757,709,312	US6826801036	Energy	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
MQG AU Equity	Macquarie Group Ltd	Equity Securities	56,189,337,600	AU000000MQG1	Financials	ASE	AUSTRALIA	AUSTRALIA
AJG US Equity	Arthur J Gallagher & Co	Equity Securities	56,327,847,936	US3635761097	Financials	New York	UNITED STATES	UNITED STATES
BMW GR Equity	Bayerische Motoren Werke AG	Equity Securities	56,516,759,552	DE0005190003	Consumer Discretionary	Xetra	GERMANY	GERMANY
CTVA US Equity	Corteva Inc	Equity Securities	56,561,786,880	US22052L1044	Materials	New York	UNITED STATES	UNITED STATES
AZO US Equity	AutoZone Inc	Equity Securities	56,653,074,432	US0533321024	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
AFL US Equity	Aflac Inc	Equity Securities	56,804,151,296	US0010551028	Financials	New York	UNITED STATES	UNITED STATES
DBK GR Equity	Deutsche Bank AG	Equity Securities	56,964,407,296	DE0005140008	Financials	Xetra	GERMANY	GERMANY
MDLN US Equity	Medline Inc	Equity Securities	57,642,856,448	US58507V1070	Health Care	NASDAQ	UNITED STATES	UNITED STATES
O US Equity	Realty Income Corp	Equity Securities	57,653,424,128	US7561091049	Real Estate	New York	UNITED STATES	UNITED STATES
MPWR US Equity	Monolithic Power Systems Inc	Equity Securities	57,960,714,240	US6098391054	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
WES AU Equity	Wesfarmers Ltd	Equity Securities	58,606,325,760	AU000000WES1	Consumer Discretionary	ASE	AUSTRALIA	AUSTRALIA
DSV DC Equity	DSV A/S	Equity Securities	58,678,603,776	DK0060079531	Industrials	Copenhagen	DENMARK	DENMARK
IFX GR Equity	Infineon Technologies AG	Equity Securities	58,793,701,376	DE0006231004	Information Technology	Xetra	GERMANY	GERMANY
MBG GR Equity	Mercedes-Benz Group AG	Equity Securities	58,877,915,136	DE0007100000	Consumer Discretionary	Xetra	GERMANY	GERMANY
TFC US Equity	Truist Financial Corp	Equity Securities	59,121,704,960	US89832Q1094	Financials	New York	UNITED STATES	UNITED STATES
UCB BB Equity	UCB SA	Equity Securities	59,534,176,256	BE0003739530	Health Care	EN Brussels	BELGIUM	BELGIUM
LNG US Equity	Cheniere Energy Inc	Equity Securities	59,708,125,184	US16411R2085	Energy	New York	UNITED STATES	UNITED STATES
NDA FH Equity	Nordea Bank Abp	Equity Securities	59,793,358,848	FI4000297767	Financials	Helsinki	FINLAND	FINLAND
EOAN GR Equity	E.ON SE	Equity Securities	60,106,743,808	DE000ENAG999	Utilities	Xetra	GERMANY	GERMANY
BKR US Equity	Baker Hughes Co	Equity Securities	60,199,669,760	US05722G1004	Energy	NASDAQ	UNITED STATES	UNITED STATES
FTNT US Equity	Fortinet Inc	Equity Securities	60,888,313,856	US34959E1091	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
DHL GR Equity	Deutsche Post AG	Equity Securities	61,348,958,208	DE0005552004	Industrials	Xetra	GERMANY	GERMANY
APO US Equity	Apollo Global Management Inc	Equity Securities	61,357,826,048	US03769M1062	Financials	New York	UNITED STATES	UNITED STATES
CLEN US Equity	Ciena Corp	Equity Securities	61,403,680,768	US1717793095	Information Technology	New York	UNITED STATES	UNITED STATES
TEL US Equity	TE Connectivity PLC	Equity Securities	61,541,969,920	IE000IVNQZ81	Information Technology	New York	IRELAND	IRELAND
SPG US Equity	Simon Property Group Inc	Equity Securities	61,795,868,672	US8288061091	Real Estate	New York	UNITED STATES	UNITED STATES
PCAR US Equity	PACCAR Inc	Equity Securities	62,267,432,960	US6937181088	Industrials	NASDAQ	UNITED STATES	UNITED STATES
COR US Equity	Cencora Inc	Equity Securities	62,436,564,992	US03073E1055	Health Care	New York	UNITED STATES	UNITED STATES
OXY US Equity	Occidental Petroleum Corp	Equity Securities	62,437,126,144	US6745991058	Energy	New York	UNITED STATES	UNITED STATES
HOOD US Equity	Robinhood Markets Inc	Equity Securities	62,875,365,376	US7707001027	Financials	NASDAQ	UNITED STATES	UNITED STATES
DLR US Equity	Digital Realty Trust Inc	Equity Securities	63,663,460,352	US2538681030	Real Estate	New York	UNITED STATES	UNITED STATES
TRV US Equity	Travelers Cos Inc/The	Equity Securities	63,909,109,760	US89417E1091	Financials	New York	UNITED STATES	UNITED STATES
SRE US Equity	Sempra	Equity Securities	64,033,124,352	US8168511090	Utilities	New York	UNITED STATES	UNITED STATES
NSC US Equity	Norfolk Southern Corp	Equity Securities	64,668,614,656	US6558441084	Industrials	New York	UNITED STATES	UNITED STATES
NKE US Equity	NIKE Inc	Equity Securities	65,203,453,952	US6541061031	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
APD US Equity	Air Products and Chemicals Inc	Equity Securities	65,487,585,280	US0091581068	Materials	New York	UNITED STATES	UNITED STATES
VOLVB SS Equity	Volvo AB	Equity Securities	65,950,801,920	SE0000115446	Industrials	Stockholm	SWEDEN	SWEDEN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
RACE US Equity	FERRARI NV	Equity Securities	66,098,435,255	NL0011585146	Consumer Discretionary	New York	NETHERLANDS	ITALY
GM US Equity	General Motors Co	Equity Securities	66,378,358,784	US37045V1008	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
CVNA US Equity	Carvana Co	Equity Securities	66,770,182,144	US1468691027	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
LHX US Equity	L3Harris Technologies Inc	Equity Securities	67,005,706,240	US5024311095	Industrials	New York	UNITED STATES	UNITED STATES
TDG US Equity	TransDigm Group Inc	Equity Securities	67,183,210,496	US8936411003	Industrials	New York	UNITED STATES	UNITED STATES
DASH US Equity	DoorDash Inc	Equity Securities	67,366,498,304	US25809K1051	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CL US Equity	Colgate-Palmolive Co	Equity Securities	67,818,577,920	US1941621039	Consumer Staples	New York	UNITED STATES	UNITED STATES
RSG US Equity	Republic Services Inc	Equity Securities	68,236,062,720	US7607591002	Industrials	New York	UNITED STATES	UNITED STATES
CTAS US Equity	Cintas Corp	Equity Securities	68,678,578,176	US1729081059	Industrials	NASDAQ	UNITED STATES	UNITED STATES
WBD US Equity	Warner Bros Discovery Inc	Equity Securities	68,710,522,880	US9344231041	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
HLT US Equity	Hilton Worldwide Holdings Inc	Equity Securities	70,212,894,720	US43300A2033	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SGGVP BB Equity	Saint-Gobain Glass Benelux SA	Equity Securities	70,326,009,856	BE0003279784	Industrial	EN Brussels	BELGIUM	BELGIUM
ELV US Equity	Elevance Health Inc	Equity Securities	70,394,445,824	US0367521038	Health Care	New York	UNITED STATES	UNITED STATES
AON US Equity	AON PLC-CLASS A	Equity Securities	71,089,641,773	IE00BLP1HW54	Financials	New York	IRELAND	UNITED KINGDOM
MPC US Equity	Marathon Petroleum Corp	Equity Securities	71,091,544,064	US56585A1025	Energy	New York	UNITED STATES	UNITED STATES
PSX US Equity	Phillips 66	Equity Securities	71,106,240,512	US7185461040	Energy	New York	UNITED STATES	UNITED STATES
CRH US Equity	CRH PLC	Equity Securities	71,177,289,728	IE0001827041	Materials	New York	IRELAND	IRELAND
ROST US Equity	Ross Stores Inc	Equity Securities	71,308,550,144	US7782961038	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
AEP US Equity	American Electric Power Co Inc	Equity Securities	71,946,059,776	US0255371017	Utilities	NASDAQ	UNITED STATES	UNITED STATES
MNST US Equity	Monster Beverage Corp	Equity Securities	72,521,515,008	US61174X1090	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
CI US Equity	Cigna Group/The	Equity Securities	72,652,111,872	US1255231003	Health Care	New York	UNITED STATES	UNITED STATES
VOLVA SS Equity	VOLVO AB-A SHS	Equity Securities	73,077,256,413	SE0000115420	Industrials	Stockholm	SWEDEN	SWEDEN
MSI US Equity	Motorola Solutions Inc	Equity Securities	73,360,613,376	US6200763075	Information Technology	New York	UNITED STATES	UNITED STATES
VLO US Equity	Valero Energy Corp	Equity Securities	73,417,039,872	US91913Y1001	Energy	New York	UNITED STATES	UNITED STATES
KMI US Equity	Kinder Morgan Inc	Equity Securities	73,841,737,728	US49456B1017	Energy	New York	UNITED STATES	UNITED STATES
ITW US Equity	Illinois Tool Works Inc	Equity Securities	74,462,420,992	US4523081093	Industrials	New York	UNITED STATES	UNITED STATES
EMR US Equity	Emerson Electric Co	Equity Securities	74,554,925,056	US2910111044	Industrials	New York	UNITED STATES	UNITED STATES
NET US Equity	Cloudflare Inc	Equity Securities	74,577,076,224	US18915M1071	Information Technology	New York	UNITED STATES	UNITED STATES
RCL US Equity	Royal Caribbean Cruises Ltd	Equity Securities	74,584,653,824	LR0008862868	Consumer Discretionary	New York	LIBERIA	UNITED STATES
MDLZ US Equity	Mondelez International Inc	Equity Securities	74,928,193,536	US6092071058	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
ECL US Equity	Ecolab Inc	Equity Securities	75,415,617,536	US2788651006	Materials	New York	UNITED STATES	UNITED STATES
MMM US Equity	3M Co	Equity Securities	75,486,248,960	US88579Y1010	Industrials	New York	UNITED STATES	UNITED STATES
SNPS US Equity	Synopsys Inc	Equity Securities	76,063,539,200	US8716071076	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
CMI US Equity	Cummins Inc	Equity Securities	76,316,712,960	US2310211063	Industrials	New York	UNITED STATES	UNITED STATES
EOG US Equity	EOG Resources Inc	Equity Securities	76,634,144,768	US26875P1012	Energy	New York	UNITED STATES	UNITED STATES
ORLY US Equity	O'Reilly Automotive Inc	Equity Securities	77,085,122,560	US67103H1077	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
CDNS US Equity	Cadence Design Systems Inc	Equity Securities	77,137,362,944	US1273871087	Information Technology	NASDAQ	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CSX US Equity	CSX Corp	Equity Securities	77,152,501,760	US1264081035	Industrials	NASDAQ	UNITED STATES	UNITED STATES
ABNB US Equity	Airbnb Inc	Equity Securities	77,191,012,352	US0090661010	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
INGA NA Equity	ING Groep NV	Equity Securities	77,540,982,784	NL0011821202	Financials	EN Amsterdam	NETHERLANDS	NETHERLANDS
ANZ AU Equity	ANZ Group Holdings Ltd	Equity Securities	78,009,868,288	AU000000ANZ3	Financials	ASE	AUSTRALIA	AUSTRALIA
SHW US Equity	Sherwin-Williams Co/The	Equity Securities	78,262,976,512	US8243481061	Materials	New York	UNITED STATES	UNITED STATES
MCO US Equity	Moody's Corp	Equity Securities	79,051,522,048	US6153691059	Financials	New York	UNITED STATES	UNITED STATES
REGN US Equity	Regeneron Pharmaceuticals Inc	Equity Securities	80,668,434,432	US75886F1075	Health Care	NASDAQ	UNITED STATES	UNITED STATES
KKR US Equity	KKR & Co Inc	Equity Securities	81,175,707,648	US48251W1045	Financials	New York	UNITED STATES	UNITED STATES
JCI US Equity	Johnson Controls International	Equity Securities	81,863,852,032	IE00BY7QL619	Industrials	New York	IRELAND	UNITED STATES
AMT US Equity	American Tower Corp	Equity Securities	82,096,177,152	US03027X1000	Real Estate	New York	UNITED STATES	UNITED STATES
ADP US Equity	Automatic Data Processing Inc	Equity Securities	82,276,343,808	US0530151036	Industrials	NASDAQ	UNITED STATES	UNITED STATES
MUV2 GR Equity	Muenchener Rueckversicherungs-	Equity Securities	82,424,692,736	DE0008430026	Financials	Xetra	GERMANY	GERMANY
UPS US Equity	United Parcel Service Inc	Equity Securities	82,554,224,640	US9113121068	Industrials	New York	UNITED STATES	UNITED STATES
ATCOA SS Equity	Atlas Copco AB	Equity Securities	82,873,180,160	SE0017486889	Industrials	Stockholm	SWEDEN	SWEDEN
PWR US Equity	Quanta Services Inc	Equity Securities	82,946,015,232	US74762E1029	Industrials	New York	UNITED STATES	UNITED STATES
USB US Equity	US Bancorp	Equity Securities	82,952,355,840	US9029733048	Financials	New York	UNITED STATES	UNITED STATES
RHM GR Equity	Rheinmetall AG	Equity Securities	84,370,178,048	DE0007030009	Industrials	Xetra	GERMANY	GERMANY
CABK SM Equity	CaixaBank SA	Equity Securities	84,376,690,688	ES0140609019	Financials	Soc.Bol SIBE	SPAIN	SPAIN
MRSH US Equity	Marsh & McLennan Cos Inc	Equity Securities	84,454,834,176	US5717481023	Financials	New York	UNITED STATES	UNITED STATES
BK US Equity	Bank of New York Mellon Corp/T	Equity Securities	85,085,503,488	US0640581007	Financials	New York	UNITED STATES	UNITED STATES
FDX US Equity	FedEx Corp	Equity Securities	85,621,645,312	US31428X1063	Industrials	New York	UNITED STATES	UNITED STATES
PNC US Equity	PNC Financial Services Group I	Equity Securities	85,974,474,752	US6934751057	Financials	New York	UNITED STATES	UNITED STATES
FCX US Equity	Freeport-McMoRan Inc	Equity Securities	87,741,153,280	US35671D8570	Materials	New York	UNITED STATES	UNITED STATES
WMB US Equity	Williams Cos Inc/The	Equity Securities	88,767,184,896	US9694571004	Energy	New York	UNITED STATES	UNITED STATES
MAR US Equity	Marriott International Inc/MD	Equity Securities	89,547,014,144	US5719032022	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
NAB AU Equity	National Australia Bank Ltd	Equity Securities	91,366,678,528	AU000000NAB4	Financials	ASE	AUSTRALIA	AUSTRALIA
BSX US Equity	Boston Scientific Corp	Equity Securities	93,019,701,248	US1011371077	Health Care	New York	UNITED STATES	UNITED STATES
CVS US Equity	CVS Health Corp	Equity Securities	93,915,971,584	US1266501006	Health Care	New York	UNITED STATES	UNITED STATES
MELI US Equity	MERCADOLIBRE INC	Equity Securities	94,085,351,271	US58733R1023	Consumer Discretionary	NASDAQ	UNITED STATES	URUGUAY
WM US Equity	Waste Management Inc	Equity Securities	94,201,176,064	US94106L1098	Industrials	New York	UNITED STATES	UNITED STATES
ICE US Equity	Intercontinental Exchange Inc	Equity Securities	94,248,411,136	US45866F1049	Financials	New York	UNITED STATES	UNITED STATES
HWM US Equity	Howmet Aerospace Inc	Equity Securities	94,850,392,064	US4432011082	Industrials	New York	UNITED STATES	UNITED STATES
GD US Equity	General Dynamics Corp	Equity Securities	95,172,534,272	US3695501086	Industrials	New York	UNITED STATES	UNITED STATES
TT US Equity	Trane Technologies PLC	Equity Securities	95,369,707,520	IE00BK9ZQ967	Industrials	New York	IRELAND	IRELAND
MRVL US Equity	Marvell Technology Inc	Equity Securities	95,744,598,016	US5738741041	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
WBC AU Equity	Westpac Banking Corp	Equity Securities	96,930,299,904	AU000000WBC1	Financials	ASE	AUSTRALIA	AUSTRALIA
ATCOB SS Equity	ATLAS COPCO AB-B SHS	Equity Securities	98,721,721,139	SE0017486897	Industrials	Stockholm	SWEDEN	SWEDEN

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ADBE US Equity	Adobe Inc	Equity Securities	98,768,289,792	US00724F1012	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
NOC US Equity	Northrop Grumman Corp	Equity Securities	98,825,248,768	US6668071029	Industrials	New York	UNITED STATES	UNITED STATES
STX US Equity	Seagate Technology Holdings PL	Equity Securities	98,852,519,936	IE00BKVD2N49	Information Technology	NASDAQ	IRELAND	UNITED STATES
VRT US Equity	Vertiv Holdings Co	Equity Securities	98,989,703,168	US92537N1081	Industrials	New York	UNITED STATES	UNITED STATES
CMCSA US Equity	Comcast Corp	Equity Securities	99,516,416,000	US20030N1019	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
CEG US Equity	Constellation Energy Corp	Equity Securities	99,689,005,056	US21037T1097	Utilities	NASDAQ	UNITED STATES	UNITED STATES
SPOT US Equity	Spotify Technology SA	Equity Securities	99,721,740,288	LU1778762911	Communication Services	New York	LUXEMBOURG	SWEDEN
EQIX US Equity	Equinix Inc	Equity Securities	99,834,871,808	US29444U7000	Real Estate	NASDAQ	UNITED STATES	UNITED STATES
CRWD US Equity	Crowdstrike Holdings Inc	Equity Securities	101,093,105,664	US22788C1053	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
DUK US Equity	Duke Energy Corp	Equity Securities	102,265,454,592	US26441C2044	Utilities	New York	UNITED STATES	UNITED STATES
WDC US Equity	Western Digital Corp	Equity Securities	103,118,381,056	US9581021055	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MCK US Equity	McKesson Corp	Equity Securities	104,943,583,232	US58155Q1031	Health Care	New York	UNITED STATES	UNITED STATES
NOW US Equity	ServiceNow Inc	Equity Securities	106,123,165,696	US81762P1021	Information Technology	New York	UNITED STATES	UNITED STATES
SBUX US Equity	Starbucks Corp	Equity Securities	107,982,856,192	US8552441094	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
HCA US Equity	HCA Healthcare Inc	Equity Securities	108,189,499,392	US40412C1018	Health Care	New York	UNITED STATES	UNITED STATES
SO US Equity	Southern Co/The	Equity Securities	109,379,330,048	US8425871071	Utilities	New York	UNITED STATES	UNITED STATES
PRX NA Equity	Prosus NV	Equity Securities	110,470,479,872	NL0013654783	Consumer Discretionary	EN Amsterdam	NETHERLANDS	NETHERLANDS
VRTX US Equity	Vertex Pharmaceuticals Inc	Equity Securities	110,510,653,440	US92532F1003	Health Care	NASDAQ	UNITED STATES	UNITED STATES
MDT US Equity	Medtronic PLC	Equity Securities	110,773,592,064	IE00BTN1Y115	Health Care	New York	IRELAND	IRELAND
SNDK US Equity	Sandisk Corp/DE	Equity Securities	111,149,826,048	US80004C2008	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MO US Equity	Altria Group Inc	Equity Securities	111,225,921,536	US02209S1033	Consumer Staples	New York	UNITED STATES	UNITED STATES
CME US Equity	CME Group Inc	Equity Securities	111,951,691,776	US12572Q1058	Financials	NASDAQ	UNITED STATES	UNITED STATES
DELL US Equity	Dell Technologies Inc	Equity Securities	113,863,868,416	US24703L2025	Information Technology	New York	UNITED STATES	UNITED STATES
INVEB SS Equity	Investor AB	Equity Securities	114,064,744,448	SE0015811963	Financials	Stockholm	SWEDEN	SWEDEN
COF US Equity	Capital One Financial Corp	Equity Securities	114,564,833,280	US14040H1059	Financials	New York	UNITED STATES	UNITED STATES
PGR US Equity	Progressive Corp/The	Equity Securities	114,874,998,784	US7433151039	Financials	New York	UNITED STATES	UNITED STATES
PH US Equity	Parker-Hannifin Corp	Equity Securities	115,122,094,080	US7010941042	Industrials	New York	UNITED STATES	UNITED STATES
INTU US Equity	Intuit Inc	Equity Securities	115,420,905,472	US4612021034	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
IBKR US Equity	Interactive Brokers Group Inc	Equity Securities	116,667,064,320	US45841N1072	Financials	NASDAQ	UNITED STATES	UNITED STATES
BMJ US Equity	Bristol-Myers Squibb Co	Equity Securities	121,136,168,960	US1101221083	Health Care	New York	UNITED STATES	UNITED STATES
NEM US Equity	Newmont Corp	Equity Securities	121,848,856,576	US6516391066	Materials	New York	UNITED STATES	UNITED STATES
BBVA SM Equity	Banco Bilbao Vizcaya Argentari	Equity Securities	122,374,225,920	ES0113211835	Financials	Soc.Bol SIBE	SPAIN	SPAIN
ACN US Equity	Accenture PLC	Equity Securities	122,554,540,032	IE00B4BNMY34	Information Technology	New York	IRELAND	IRELAND
GLW US Equity	Corning Inc	Equity Securities	125,845,676,032	US2193501051	Information Technology	New York	UNITED STATES	UNITED STATES
PLD US Equity	Prologis Inc	Equity Securities	126,470,979,584	US74340W1036	Real Estate	New York	UNITED STATES	UNITED STATES
SYK US Equity	Stryker Corp	Equity Securities	127,265,660,928	US8636671013	Health Care	New York	UNITED STATES	UNITED STATES
CB US Equity	Chubb Ltd	Equity Securities	127,565,873,152	CH0044328745	Financials	New York	SWITZERLAND	SWITZERLAND

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
INVEA SS Equity	INVESTOR AB-A SHS	Equity Securities	129,166,173,056	SE0015811955	Financials	Stockholm	SWEDEN	SWEDEN
LOW US Equity	Lowe's Cos Inc	Equity Securities	131,726,917,632	US5486611073	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
SPGI US Equity	S&P Global Inc	Equity Securities	131,736,313,856	US78409V1044	Financials	New York	UNITED STATES	UNITED STATES
PANW US Equity	Palo Alto Networks Inc	Equity Securities	132,151,197,696	US6974351057	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
QCOM US Equity	QUALCOMM Inc	Equity Securities	134,153,912,320	US7475251036	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
DHR US Equity	Danaher Corp	Equity Securities	135,963,205,632	US2358511028	Health Care	New York	UNITED STATES	UNITED STATES
BX US Equity	Blackstone Inc	Equity Securities	138,442,506,240	US09260D1072	Financials	New York	UNITED STATES	UNITED STATES
APP US Equity	AppLovin Corp	Equity Securities	139,187,879,936	US03831W1080	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BKNG US Equity	Booking Holdings Inc	Equity Securities	139,513,167,872	US09857L1089	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
WELL US Equity	Welltower Inc	Equity Securities	140,185,468,928	US95040Q1040	Real Estate	New York	UNITED STATES	UNITED STATES
ETN US Equity	Eaton Corp PLC	Equity Securities	141,183,991,808	IE00B8KQN827	Industrials	New York	IRELAND	IRELAND
ABI BB Equity	Anheuser-Busch InBev SA/NV	Equity Securities	143,705,260,032	BE0974293251	Consumer Staples	EN Brussels	BELGIUM	BELGIUM
SCCO US Equity	Southern Copper Corp	Equity Securities	144,710,942,720	US84265V1052	Materials	New York	UNITED STATES	UNITED STATES
HON US Equity	Honeywell International Inc	Equity Securities	145,067,556,864	US4385161066	Industrials	NASDAQ	UNITED STATES	UNITED STATES
UNP US Equity	Union Pacific Corp	Equity Securities	145,771,773,952	US9078181081	Industrials	New York	UNITED STATES	UNITED STATES
LMT US Equity	Lockheed Martin Corp	Equity Securities	147,011,796,992	US5398301094	Industrials	New York	UNITED STATES	UNITED STATES
UBER US Equity	Uber Technologies Inc	Equity Securities	147,439,435,776	US90353T1007	Industrials	New York	UNITED STATES	UNITED STATES
ENR GR Equity	Siemens Energy AG	Equity Securities	148,623,589,376	DE000ENER6Y0	Industrials	Xetra	GERMANY	GERMANY
DE US Equity	Deere & Co	Equity Securities	155,335,999,488	US2441991054	Industrials	New York	UNITED STATES	UNITED STATES
APH US Equity	Amphenol Corp	Equity Securities	155,483,389,952	US0320951017	Information Technology	New York	UNITED STATES	UNITED STATES
BLK US Equity	Blackrock Inc	Equity Securities	157,222,371,328	US09290D1019	Financials	New York	UNITED STATES	UNITED STATES
PFE US Equity	Pfizer Inc	Equity Securities	158,306,942,976	US7170811035	Health Care	New York	UNITED STATES	UNITED STATES
ANET US Equity	Arista Networks Inc	Equity Securities	158,637,916,160	US0404132054	Information Technology	New York	UNITED STATES	UNITED STATES
IBE SM Equity	Iberdrola SA	Equity Securities	159,218,843,648	ES0144580Y14	Utilities	Soc.Bol SIBE	SPAIN	SPAIN
ADI US Equity	Analog Devices Inc	Equity Securities	159,818,498,048	US0326541051	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ISRG US Equity	Intuitive Surgical Inc	Equity Securities	160,658,341,888	US46120E6023	Health Care	NASDAQ	UNITED STATES	UNITED STATES
COP US Equity	ConocoPhillips	Equity Securities	160,707,133,440	US20825C1045	Energy	New York	UNITED STATES	UNITED STATES
RIO AU Equity	Rio Tinto Ltd	Equity Securities	161,540,063,232	AU000000RIO1	Materials	ASE	AUSTRALIA	AUSTRALIA
ALV GR Equity	Allianz SE	Equity Securities	161,825,144,832	DE0008404005	Financials	Xetra	GERMANY	GERMANY
NOVOB DC Equity	Novo Nordisk A/S	Equity Securities	163,792,945,152	DK0062498333	Health Care	Copenhagen	DENMARK	DENMARK
SCHW US Equity	Charles Schwab Corp/The	Equity Securities	166,358,466,560	US8085131055	Financials	New York	UNITED STATES	UNITED STATES
SAN SM Equity	Banco Santander SA	Equity Securities	166,823,084,032	ES0113900J37	Financials	Soc.Bol SIBE	SPAIN	SPAIN
BA US Equity	Boeing Co/The	Equity Securities	166,834,716,672	US0970231058	Industrials	New York	UNITED STATES	UNITED STATES
DIS US Equity	Walt Disney Co/The	Equity Securities	170,561,929,216	US2546871060	Communication Services	New York	UNITED STATES	UNITED STATES
CRM US Equity	Salesforce Inc	Equity Securities	170,782,687,232	US79466L3024	Information Technology	New York	UNITED STATES	UNITED STATES
GILD US Equity	Gilead Sciences Inc	Equity Securities	173,929,889,792	US3755581036	Health Care	NASDAQ	UNITED STATES	UNITED STATES
DTE GR Equity	Deutsche Telekom AG	Equity Securities	174,489,026,560	DE0005557508	Communication Services	Xetra	GERMANY	GERMANY

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
ABT US Equity	Abbott Laboratories	Equity Securities	178,171,543,552	US0028241000	Health Care	New York	UNITED STATES	UNITED STATES
TJX US Equity	TJX Cos Inc/The	Equity Securities	179,104,104,448	US8725401090	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
TMO US Equity	Thermo Fisher Scientific Inc	Equity Securities	181,354,889,216	US8835561023	Health Care	New York	UNITED STATES	UNITED STATES
TXN US Equity	Texas Instruments Inc	Equity Securities	181,564,604,416	US8825081040	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ITX SM Equity	Industria de Diseno Textil SA	Equity Securities	183,214,751,744	ES0148396007	Consumer Discretionary	Soc.Bol SIBE	SPAIN	SPAIN
AMGN US Equity	Amgen Inc	Equity Securities	184,668,422,144	US0311621009	Health Care	NASDAQ	UNITED STATES	UNITED STATES
BHP AU Equity	BHP Group Ltd	Equity Securities	186,782,973,952	AU000000BHP4	Materials	ASE	AUSTRALIA	AUSTRALIA
SIE GR Equity	Siemens AG	Equity Securities	192,840,679,424	DE0007236101	Industrials	Xetra	GERMANY	GERMANY
NEE US Equity	NextEra Energy Inc	Equity Securities	193,370,144,768	US65339F1012	Utilities	New York	UNITED STATES	UNITED STATES
T US Equity	AT&T Inc	Equity Securities	197,774,311,424	US00206R1023	Communication Services	New York	UNITED STATES	UNITED STATES
C US Equity	Citigroup Inc	Equity Securities	201,261,547,520	US1729674242	Financials	New York	UNITED STATES	UNITED STATES
KLAC US Equity	KLA Corp	Equity Securities	201,865,854,976	US4824801009	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
VZ US Equity	Verizon Communications Inc	Equity Securities	205,447,004,160	US92343V1044	Communication Services	New York	UNITED STATES	UNITED STATES
CBA AU Equity	Commonwealth Bank of Australia	Equity Securities	205,672,742,912	AU000000CBA7	Financials	ASE	AUSTRALIA	AUSTRALIA
AXP US Equity	American Express Co	Equity Securities	209,664,589,824	US0258161092	Financials	New York	UNITED STATES	UNITED STATES
SAP GR Equity	SAP SE	Equity Securities	211,424,083,968	DE0007164600	Information Technology	Xetra	GERMANY	GERMANY
PEP US Equity	PepsiCo Inc	Equity Securities	214,240,657,408	US7134481081	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
TMUS US Equity	T-Mobile US Inc	Equity Securities	218,840,956,928	US8725901040	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
MCD US Equity	McDonald's Corp	Equity Securities	220,053,094,400	US5801351017	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
LIN US Equity	Linde PLC	Equity Securities	231,451,475,968	IE000S9YS762	Materials	NASDAQ	IRELAND	UNITED STATES
IBM US Equity	International Business Machine	Equity Securities	231,543,062,528	US4592001014	Information Technology	New York	UNITED STATES	UNITED STATES
GEV US Equity	GE Vernova Inc	Equity Securities	241,260,806,144	US36828A1016	Industrials	New York	UNITED STATES	UNITED STATES
PM US Equity	Philip Morris International In	Equity Securities	249,894,731,776	US7181721090	Consumer Staples	New York	UNITED STATES	UNITED STATES
WFC US Equity	Wells Fargo & Co	Equity Securities	252,559,278,080	US9497461015	Financials	New York	UNITED STATES	UNITED STATES
INTC US Equity	Intel Corp	Equity Securities	254,966,890,496	US4581401001	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
UNH US Equity	UnitedHealth Group Inc	Equity Securities	255,383,666,688	US91324P1021	Health Care	New York	UNITED STATES	UNITED STATES
MS US Equity	Morgan Stanley	Equity Securities	263,379,976,192	US6174464486	Financials	New York	UNITED STATES	UNITED STATES
GS US Equity	Goldman Sachs Group Inc/The	Equity Securities	265,484,042,240	US38141G1040	Financials	New York	UNITED STATES	UNITED STATES
RTX US Equity	RTX Corp	Equity Securities	267,054,743,552	US75513E1010	Industrials	New York	UNITED STATES	UNITED STATES
LRCX US Equity	Lam Research Corp	Equity Securities	275,541,327,872	US5128073062	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
AMAT US Equity	Applied Materials Inc	Equity Securities	279,842,717,696	US0382221051	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MRK US Equity	Merck & Co Inc	Equity Securities	298,788,585,472	US58933Y1055	Health Care	New York	UNITED STATES	UNITED STATES
GE US Equity	General Electric Co	Equity Securities	301,631,864,832	US3696043013	Industrials	New York	UNITED STATES	UNITED STATES
CSCO US Equity	Cisco Systems Inc	Equity Securities	317,709,647,872	US17275R1023	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
HD US Equity	Home Depot Inc/The	Equity Securities	325,347,147,776	US4370761029	Consumer Discretionary	New York	UNITED STATES	UNITED STATES
PG US Equity	Procter & Gamble Co/The	Equity Securities	331,797,594,112	US7427181091	Consumer Staples	New York	UNITED STATES	UNITED STATES
KO US Equity	Coca-Cola Co/The	Equity Securities	332,366,675,968	US1912161007	Consumer Staples	New York	UNITED STATES	UNITED STATES

Ticker	Name	Type of Instrument	Market Cap in USD	ISIN	Sector	Listing	Incorporation	Governing law of Country
CAT US Equity	Caterpillar Inc	Equity Securities	335,583,838,208	US1491231015	Industrials	New York	UNITED STATES	UNITED STATES
PLTR US Equity	Palantir Technologies Inc	Equity Securities	353,800,585,216	US69608A1088	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
BAC US Equity	Bank of America Corp	Equity Securities	357,714,198,528	US0605051046	Financials	New York	UNITED STATES	UNITED STATES
AMD US Equity	Advanced Micro Devices Inc	Equity Securities	358,967,967,744	US0079031078	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
ABBV US Equity	AbbVie Inc	Equity Securities	365,585,498,112	US00287Y1091	Health Care	New York	UNITED STATES	UNITED STATES
CVX US Equity	Chevron Corp	Equity Securities	396,802,359,296	US1667641005	Energy	New York	UNITED STATES	UNITED STATES
NFLX US Equity	Netflix Inc	Equity Securities	417,698,512,896	US64110L1061	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
ORCL US Equity	Oracle Corp	Equity Securities	418,579,709,952	US68389X1054	Information Technology	New York	UNITED STATES	UNITED STATES
MU US Equity	Micron Technology Inc	Equity Securities	426,012,835,840	US5951121038	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
MA US Equity	Mastercard Inc	Equity Securities	447,314,952,192	US57636Q1040	Financials	New York	UNITED STATES	UNITED STATES
COST US Equity	Costco Wholesale Corp	Equity Securities	451,882,287,104	US22160K1051	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
ASML NA Equity	ASML Holding NV	Equity Securities	521,479,979,008	NL0010273215	Information Technology	EN Amsterdam	NETHERLANDS	NETHERLANDS
JNJ US Equity	Johnson & Johnson	Equity Securities	580,403,527,680	US4781601046	Health Care	New York	UNITED STATES	UNITED STATES
V US Equity	Visa Inc	Equity Securities	592,093,642,752	US92826C8394	Financials	New York	UNITED STATES	UNITED STATES
XOM US Equity	Exxon Mobil Corp	Equity Securities	680,724,135,936	US30231G1022	Energy	New York	UNITED STATES	UNITED STATES
JPM US Equity	JPMorgan Chase & Co	Equity Securities	792,461,836,288	US46625H1005	Financials	New York	UNITED STATES	UNITED STATES
LLY US Equity	Eli Lilly & Co	Equity Securities	875,903,778,816	US5324571083	Health Care	New York	UNITED STATES	UNITED STATES
WMT US Equity	Walmart Inc	Equity Securities	1,010,820,907,008	US9311421039	Consumer Staples	NASDAQ	UNITED STATES	UNITED STATES
BRK/B US Equity	BERKSHIRE HATHAWAY INC-CL B	Equity Securities	1,023,449,080,531	US0846707026	Financials	New York	UNITED STATES	UNITED STATES
BRK/A US Equity	Berkshire Hathaway Inc	Equity Securities	1,028,476,174,336	US0846701086	Financials	New York	UNITED STATES	UNITED STATES
TSLA US Equity	Tesla Inc	Equity Securities	1,323,933,106,176	US88160R1014	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
META US Equity	Meta Platforms Inc	Equity Securities	1,449,945,071,616	US30303M1027	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
AVGO US Equity	Broadcom Inc	Equity Securities	1,488,721,674,240	US11135F1012	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
AMZN US Equity	Amazon.com Inc	Equity Securities	2,284,283,756,544	US0231351067	Consumer Discretionary	NASDAQ	UNITED STATES	UNITED STATES
MSFT US Equity	Microsoft Corp	Equity Securities	2,768,868,737,024	US5949181045	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GOOGL US Equity	Alphabet Inc	Equity Securities	3,615,333,285,888	US02079K3059	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
AAPL US Equity	Apple Inc	Equity Securities	3,800,359,763,968	US0378331005	Information Technology	NASDAQ	UNITED STATES	UNITED STATES
GOOG US Equity	ALPHABET INC-CL C	Equity Securities	4,119,950,140,000	US02079K1079	Communication Services	NASDAQ	UNITED STATES	UNITED STATES
NVDA US Equity	NVIDIA Corp	Equity Securities	4,316,652,109,824	US67066G1040	Information Technology	NASDAQ	UNITED STATES	UNITED STATES

ANNEX II: AUDITED FINANCIAL STATEMENTS

alphabet access products ltd

**Annual Report and Audited Financial Statements
for the year ended 31 December 2024**

alphabetalpha access products ltd
For the year ended 31 December 2024

	Page
Directors' Report	2
Independent Auditor's Report	4
Statement of Financial Position	8
Statement of Comprehensive Income	9
Statement of Changes in Equity	10
Statement of Cash Flows	11
Notes to the Financial Statements	12

alphabet access products ltd
For the year ended 31 December 2024

Directors' Report

The Directors present their Report, together with the audited financial statements of alphabet access products ltd (the "Company"), for the year ended 31 December 2024.

Incorporation and principal activities

The Company was incorporated as a public company on 29 May 2012. The principal activity of the Company is to issue secured and unsecured Certificates and Notes under the terms of the following programmes:

- US\$ Secured and Unsecured Certificate Programme - listed on Euronext Dublin
- US\$30,000,000,000 Secured and Unsecured Note Programme - not currently listed
- Programme for the Issuance of Exchange Traded Products operating in Sweden - listed on the warrants and certificate exchange segment of the Nasdaq First North Sweden and the Official List of Euronext Dublin, traded in its regulated market.
- US\$50,000,000,000 alphabet access products ltd and Memel Capital PCC secured and unsecured Notes and Certificates issuance programme - listed on the Vienna Stock Exchange
- Programme for the issuance of Exchange Traded Products operating in Germany - listed on the unregulated trading segment of the Baden Württemberg Stock Exchange and the Official List of Euronext Dublin, traded in its regulated market.

The Certificates and Notes are issued in series and provide holders with indirect access to various leveraged products holding investments in a range of trading Programmes. There were four new series of Certificates and Notes ("Series 31", "Series 32", "Series 33" and "Repack - Series 2024-4"), issued during the year under the various programmes detailed above.

Results and dividends

The results for the year are set out in the Statement of Comprehensive Income on page 9. Dividends for the year of US\$nil were declared in respect of the year ended 31 December 2024 (2023 : US\$nil).

Directors

The following persons were Directors of the Company during the year and up to the date of this report:

S Conroy
T Ridgway

Statement of Directors' responsibilities

The Directors are responsible for preparing financial statements in accordance with generally accepted accounting principles.

Companies (Jersey) Law 1991 requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the Company's profit or loss for that period.

International Accounting Standard 1 "Presentation of Financial Statements" requires that financial statements present fairly, for each financial period, the Company's financial position, financial performance and cash flows. This requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the International Accounting Standards Board's 'Framework for the preparation and presentation of financial statements'. In virtually all circumstances, a fair presentation will be achieved by compliance with all applicable IFRS Accounting Standards (IFRSs). However, the Directors are also required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

alphabet access products ltd
For the year ended 31 December 2024

Directors' Report (continued)

Statement of directors' responsibilities (continued)

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud, error and non compliance with law and regulations.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors confirm that so far as they are aware, there is no relevant audit information, of which the Company's auditor is unaware and they have taken all the steps that they ought to have taken as Directors to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of this information.

Going Concern

The Directors have prepared the financial statements of the Company on a going concern basis. The expenses of the Company, other than bank charges, are paid by Morgan Stanley & Co International Plc ("Morgan Stanley") and income is received from Morgan Stanley to cover bank charges. The Directors have no reason to believe that Morgan Stanley will not honour this agreement for at least a period of 12 months from the signing of this report and note that this agreement has been in place for a number of years and Morgan Stanley have continued to meet their obligations under it. Also, the Directors have no reason to believe that Morgan Stanley will not continue as a going concern amidst the current uncertain market conditions. The unsecured certificates and notes are limited recourse as the principal repayment of each series is linked to the value for the financial assets. The Directors have therefore prepared the financial statements on a going concern basis.

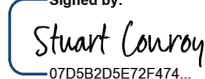
Company Secretary

The Secretary of the Company who has been Secretary for the year under review and up to the date for this report is Gen II Corporate Services (Jersey) Limited.

Independent Auditors

Grant Thornton Limited were re-appointed as the Independent Auditor on 10 March 2025 and have expressed their willingness to continue in office.

Approved by the Board of Directors on 28 March 2025.

Signed by:

07D5B2D5E72F474...

Registered Office
47 Esplanade
St Helier
Jersey
JE1 0BD

INDEPENDENT AUDITOR'S REPORT

To the members of alphabeta access products ltd

Opinion

We have audited the financial statements of alphabeta access products ltd (the "Company") for the year ended 31 December 2024, which comprise the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including material accounting policy information.

In our opinion, the financial statements:

- give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance and its cashflows for the year then ended;
- are in accordance with IFRS Accounting Standards ("IFRSs") as issued by the International Accounting Standards Board ("IASB"); and
- comply with the Companies (Jersey) Law 1991.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Jersey, as required by the Crown Dependencies' Audit Rules and Guidance. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter	How the matter was addressed in our audit
Key audit matter and significant risk: Valuation of financial assets at fair value through profit or loss ("financial assets at FVTPL") (2024: \$1,183.09 million, and 2023: \$1,126.42 million) We identified the valuation of financial assets at fair value through profit or loss as one of the most significant assessed risks of material misstatement due to error. Financial assets at FVTPL comprise positions in leveraged products that hold investments in a range of trading programmes. The fair value is determined based on the price of the underlying leveraged products. The fair value may be misstated due to inaccuracies in the underlying products' valuations or due to the volume of transactions, there is a risk of incorrect calculation of the fair value as at year end. <i>Refer to Note 2: Material Accounting Policies, Note 3: Accounting Estimates and Judgements, and Note 4: Financial Assets at Fair Value through Profit or Loss in the Financial Statements.</i>	In responding to the key audit matter, we performed the following audit procedures: • We evaluated the Company's accounting policies and valuation methodology to confirm their compliance with requirements of IFRSs as issued by the IASB. • We obtained an understanding of controls and processes around the valuation of financial assets at FVTPL, including assessing the design and implementation of these controls. • We tested the prices used to value the quoted underlying investments against published third-party pricing software and prices from relevant stock exchanges. • For the Level 3 financial asset at FVTPL, we obtained the capital account from the third-party administrator and the subscription agreement, and we verified that the underlying investment was acquired in December 2024. We compared the price used by management for the Level 3 financial asset

The key audit matter	How the matter was addressed in our audit
	at FVTPL which is the net asset value as at the year-end to the subscription price to assess the reasonableness of the basis of valuation. • We verified the year-end positions and agreed the prices used by management to confirmations obtained independently. • We assessed whether the fair value disclosures in the financial statements are appropriate, complete and in accordance with the requirements of IFRS 13 Fair Value Measurement. Our results Based on the audit work detailed above, we have nothing to report to those charged with corporate governance.

Other information in the Annual Report

The directors are responsible for the other information. The other information comprises the information included in the Annual Report and Audited Financial Statements but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' responsibilities set out on pages 2 and 3, the directors are responsible for the preparation of the financial statements which give a true and fair view in accordance with IFRSs as issued by the IASB, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Section 113A of the Companies (Jersey) Law 1991. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies (Jersey) Law, 1991 requires us to report to you if, in our opinion:

- proper accounting records have not been kept by the Company; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations, which to the best of our knowledge and belief, are necessary for the purposes of our audit.



Mariane Nifas Dietrich

For and on behalf of Grant Thornton Limited
Chartered Accountants
St Helier, Jersey

Date: 28 March 2025

alphabet access products ltd**Statement of Financial Position**

As at 31 December 2024

	Notes	31 December 2024 US\$	31 December 2023 US\$
ASSETS			
Current assets			
Financial assets at fair value through profit or loss	4	1,183,090,592	1,126,421,646
Trade and other receivables	5	813,996	6,099,827
Cash and short-term deposits		<u>21,281</u>	<u>70,873</u>
Total Assets		<u>1,183,925,869</u>	<u>1,132,592,346</u>
LIABILITIES			
Current liabilities			
Financial liabilities at fair value through profit or loss	6	1,183,099,927	1,126,421,646
Trade and other payables	7	<u>823,472</u>	<u>6,161,152</u>
Total Liabilities		<u>1,183,923,399</u>	<u>1,132,582,798</u>
EQUITY			
Capital and Reserves Attributable to the Equity Holders of the Company			
Share capital	8	3	3
Retained earnings		<u>2,467</u>	<u>9,545</u>
Total Equity		<u>2,470</u>	<u>9,548</u>
Total Liabilities and Equity		<u>1,183,925,869</u>	<u>1,132,592,346</u>

These audited financial statements on pages 8 to 24 were approved and authorised for issue by the Board of Directors on 28 March 2025 and were signed on its behalf by:

Signed by:

 07D5B2D5E72F474...
 Director

The notes on pages 12 to 24 are an integral part of these audited financial statements

alphabet access products ltd**Statement of Comprehensive Income**

For the year ended 31 December 2024

		Year ended	
		31 December	31 December
		2024	2023
	Notes	US\$	US\$
Income			
Administration service fee	10	177,004	134,674
Other income	9	8,750	9,750
Fair value gain on financial assets at fair value through profit or loss		23,115,675	98,989,964
Foreign exchange gain/(loss)		33	(110)
		<u>23,301,462</u>	<u>99,134,278</u>
Expenses			
Transaction fees	11	177,004	134,673
Net bank interest and charges		6,526	6,322
Fair value loss on financial liabilities at fair value through profit or loss		<u>23,125,010</u>	<u>98,989,964</u>
		<u>23,308,540</u>	<u>99,130,959</u>
(Loss)/profit for the year		<u>(7,078)</u>	<u>3,319</u>
Total comprehensive (loss)/income attributable to:			
Equity holders of the company		<u>(7,078)</u>	<u>3,319</u>

All results in the current year and prior year result from continuing operations.

The notes on pages 12 to 24 are an integral part of these audited financial statements

alphabet access products ltd

Statement of Changes in Equity

For the year ended 31 December 2024

	Share Capital US\$	Accumulated Reserves US\$	Total US\$
Balance at 1 January 2023	3	6,226	6,229
Profit for the year	<u>-</u>	<u>3,319</u>	<u>3,319</u>
Balance at 31 December 2023	<u>3</u>	<u>9,545</u>	<u>9,548</u>

	Share Capital US\$	Accumulated Reserves US\$	Total US\$
Balance at 1 January 2024	3	9,545	9,548
Loss for the year	<u>-</u>	<u>(7,078)</u>	<u>(7,078)</u>
Balance at 31 December 2024	<u>3</u>	<u>2,467</u>	<u>2,470</u>

The notes on pages 12 to 24 are an integral part of these audited financial statements

alphabet access products ltd**Statement of Cash Flows**

For the year ended 31 December 2024

	Year ended	
	31 December	31 December
	2024	2023
	US\$	US\$
Cash flows from operating activities		
Net (loss)/profit for the year	(7,078)	3,319
Decrease/(increase) in trade and other receivables	5,285,831	(5,684,000)
(Decrease)/Increase in trade and other payables	(5,337,680)	5,743,077
Fair value movement on financial assets at fair value through profit or loss	(23,115,675)	98,989,964
Fair value movement on financial liabilities at fair value through profit or loss	23,125,010	(98,989,964)
Foreign exchange	33	110
Net cash (used in)/generated from operating activities	(49,559)	62,506
Cash flows from investing activities		
Purchase of investments	(429,585,783)	(293,687,017)
Proceeds from sale of investments	396,032,509	415,083,917
Net cash (used in)/generated from investing activities	(33,553,274)	121,396,900
Cash flows from financing activities		
Issue of Certificates and Notes	429,585,783	293,687,017
Redemption of Certificates and Notes	(396,032,509)	(415,083,917)
Net cash generated from/(used in) financing activities	33,553,274	(121,396,900)
Net (decrease)/increase in cash and cash equivalents	(49,559)	62,506
Cash and cash equivalents at the beginning of the year	70,873	8,477
Effects of exchange rate changes on cash and cash equivalents	(33)	(110)
Cash and cash equivalents at end of year	21,281	70,873

The notes on pages 12 to 24 are an integral part of these audited financial statements

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2024

1 General Information

The Company was incorporated as a public company on 29 May 2012. The principal activity of the Company is to issue secured and unsecured Certificates and Notes under the terms of the following programmes:

- US\$ Secured and Unsecured Certificate Programme - listed on Euronext Dublin.
- US\$30,000,000,000 Secured and Unsecured Note Programme - not currently listed.
- US\$50,000,000,000 alphabet access products ltd and Memel Capital PCC secured and unsecured Notes and Certificates issuance programme - listed on the Vienna Stock Exchange.
- Programme for the Issuance of Exchange Traded Products operating in Sweden - listed on the warrants and certificate exchange segment of the Nasdaq First North Sweden and the Official List of Euronext Dublin, traded in its regulated market.
- Programme for the Issuance of Exchange Traded Products operating in Germany - listed on the unregulated trading segment of the Baden Wurttemberg Stock Exchange and the Official List of Euronext Dublin, traded in its regulated market.

Certificates linked to following investments issued under the US\$ Secured and Unsecured Certificate Programme are detailed below:

Series Name:	Principal Country of Operation
Series 6 - Lynx (Cayman) Fund Limited	Cayman Islands
Series 16 - Investment basket	Ireland
Series 20 - RAM (Cayman) Systematic DIVALPHA Limited	Cayman Islands (retired 2024)
Series 23 - Investment basket	Ireland
Series 24 - Investment basket	Ireland
Series 25 - Bayforest (Cayman) Fund Limited	Cayman Islands (retired 2024)
Series 26 - AQR Commodity 1 (Cayman) Limited	Cayman Islands (retired 2024)
Series 27 - Man Custom Hedging (Cayman) Limited	Cayman Islands
Series 30 - AHL Conduit (Cayman) Limited	Cayman Islands
Series 31 - AHL Conduit (Cayman) Limited	Cayman Islands (created during 2024)
Series 32 - AHL Conduit (Cayman) Limited	Cayman Islands (created during 2024)
Series 33 - AIF Alpaterra Global Limited	Cayman Islands (created during 2024)

Notes linked to the following investments issued under the US\$ 50,000,000,000 Secured and Unsecured Note Programme are detailed below:

Series 2023-2 GBP 75,000,000 QSP Basket 7 Linked Securities	Vienna
Series 2023-3 EUR 250,000,000 Floating Rate Securities	Vienna (retired during 2024)
Series 2024-4 EUR 250,000,000 Floating Rate Securities	Vienna (created during 2024)

There are two exchange traded products programmes in operation which are detailed below:

Programme for the Issuance of Exchange Traded Products	Sweden
Programme for the Issuance of Exchange Traded Products	Germany

alphabet access products ltd

Notes to the Financial Statements

For the year ended 31 December 2024 (continued)

2 Material Accounting Policies

The following accounting policies have been applied consistently throughout the year presented in dealing with items which are considered to be material in relation to the Company's audited financial statements (the "financial statements").

Basis of preparation

These audited financial statements have been prepared on an historical cost basis, except for financial assets and liabilities designated at Fair Value Through Profit or Loss ('FVTPL') which have all been measured at fair value. The financial statements are presented in United States Dollars ('US\$').

Statement of compliance

The financial statements of the Company have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standard Board ("IASB").

Going concern

The Directors have prepared the financial statements of the Company on a going concern basis. The expenses of the Company, other than bank charges, are paid by Morgan Stanley & Co International Plc ("Morgan Stanley") and income is received from Morgan Stanley to cover bank charges. The Directors have no reason to believe that Morgan Stanley will not honour this agreement for at least a period up to 12 months from the signing of this report and note that this agreement has been in place for a number of years and Morgan Stanley have continued to meet their obligations under it. Also, the Directors have no reason to believe that Morgan Stanley will not continue as a going concern amidst the current uncertain market conditions. The unsecured certificates and notes are limited recourse as the principal repayment of each series is linked to the value for the financial assets. The Directors have therefore prepared the financial statements on a going concern basis.

New accounting standards and interpretations*(i) Standards and amendments to existing standards effective from 1 January 2024*

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 January 2024 that have a material effect on the financial statements of the Company.

	Effective Date
• Amendments to IAS 1 'Classification of Liabilities as Current or Non-Current'	1 January 2024
• IFRS S1 'General requirements for disclosure of sustainability-related financial information'	1 January 2024

(ii) New standards, amendments and interpretations not yet effective for reporting periods beginning on 1 January 2025

A number of new standards and amendments to standards and interpretations are not yet effective for reporting periods beginning after 1 January 2025, and have not been applied in preparing these financial statements. The Directors have assessed that these standards will not have material effect on the financial statements of the Company.

	Effective Date
• Lack of Exchangeability - Amendments to IAS 21	1 January 2025
• Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7	1 January 2026
• IFRS 18 - Presentation and Disclosure in Financial Statements	1 January 2027
• IFRS 19 - Subsidiaries without Public Accountability: Disclosures	1 January 2027

alphabet access products ltd

Notes to the Financial Statements

For the year ended 31 December 2024 (continued)

2 Material Accounting Policies (continued)**Financial instruments****2.1 Classification**

The Company classifies its financial assets and financial liabilities in the following measurement categories:

- those to be measured subsequently at fair value; and
- those to be measured at amortised cost.

The classification depends on the Company's business model for managing the financial instruments and the contractual terms of the cash flows.

Assets measured at fair value are Financial Assets at FVTPL and Financial Assets at Fair Value through Other Comprehensive Income ("FVOCI"), gains and losses of which will be recorded in profit or loss or other comprehensive income ("OCI") respectively. For investments in equity instruments that are not held for trading, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at FVOCI. No such irrevocable election has been made.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

2.2 Recognition and initial measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at FVTPL which are measured initially at fair value.

2.3 Subsequent measurement of financial assets and liabilities**Financial assets**

Subsequent measurement of financial assets depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Company classifies its financial assets:

- Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss and presented in other gains/(losses) together with foreign exchange gains and losses. Impairment losses are presented as separate line item in the Statement of Comprehensive Income.
- FVTPL: Assets that do not meet the criteria for amortised cost or FVOCI are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL is recognised in profit or loss and presented net within other gains/(losses) in the period in which it arises.

Financial liabilities

Financial liabilities are classified and subsequently measured at amortised cost, except for those that are derivative financial instruments or financial liabilities that are held for trading i.e. the Certificates and notes, which are classified as FVTPL.

2.4 Impairment

For trade receivables, the Company applies the simplified approach permitted by IFRS 9, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

2.5 Derecognition

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires. Gains and losses on sales are calculated on an average cost basis.

alphabet access products ltd

Notes to the Financial Statements

For the year ended 31 December 2024 (continued)

2 Material Accounting Policies (continued)**Financial instruments (continued)****Cash and short-term deposits**

Cash and short-term deposits in the Statement of Financial Position comprise cash at banks and on hand and short-term highly liquid deposits with a maturity of three months or less, that are held for the purpose of meeting short-term cash commitments and are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts, as they are considered an integral part of the Company's cash management.

Functional and presentation currency

Items included in the financial statements of the Company are measured using the primary currency in which the Company operates. The financial statements are presented in United States Dollar, which is the Company's functional and presentation currency.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Share Capital

Shares are classified as equity when there is no obligation to transfer cash or other assets. Equity investments issued by the Company are recorded at the proceeds received, net of direct issue costs.

Retained Earnings

Retained earnings represent all current and prior period results of operations as reported in the statement of profit or loss, reduced by the amounts of dividends declared, if any.

Expenses

All the Company expenses other than bank charges are paid by Morgan Stanley & Co. International Plc ("Morgan Stanley") and consequently are not recognised in these financial statements. Bank charges are recognised on an accruals basis.

Revenue

Revenue is recognised when there is a new issue of series of Certificates or Notes, from which the Company is entitled to transaction fees of US\$750. In addition, income is received by the Company from Morgan Stanley to cover bank charges.

Taxation

The Company is liable to Jersey income tax at a rate of 0% (2023: 0%).

Valuation of Certificates

The Company held 12 series' of Certificates and Notes as at the year-end. The Certificates and Notes constitute a straight pass through exposure, net of fees, to the underlying investments detailed in note 4. The Certificates and Notes are listed on Euronext Dublin, Vienna Stock Exchange, Baden Württemberg Stock Exchange or Nasdaq First North Sweden.

The Company has designated all of the Certificates and Notes at FVTPL which is equivalent to the available quoted price of the underlying investment in the market. The Certificates and Notes are initially recognised at fair value and subsequently re-measured at fair value through profit or loss based on the last available price of the underlying investment. Profits and losses on sales are accounted for on a trade date basis and taken to the Statement of Comprehensive Income.

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2024 (continued)

3 Accounting Estimates and Judgements**Critical accounting judgements**

The Directors of the Company have considered there to be no critical accounting judgements made in respect of the preparation of these financial statements.

Key sources of estimation

The Company uses valuations received from the third party administrators of the underlying investments for daily Net Asset Valuation calculations. Financial assets at fair value through profit or loss are independently valued on an individual basis depending on the nature of the investment. Fair value estimates are made at a specific point in time, based on market conditions and other available information. The certificate investments fall under Level 1, 2 and 3 of the fair value hierarchy (refer to Note 12). The table in note 4 shows a reconciliation of opening balances to the year end balances. The Directors consider there to be no other key sources of estimation uncertainty at the year end date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

4 Financial Assets at Fair Value through Profit or Loss

	Fair Value 31 December 2024 US\$	Fair Value 31 December 2023 US\$
Investment Programmes		
Lynx (Cayman) Fund Limited (Series 6)	4,594,169	7,727,130
Basket Programme (Series 23)	14,082,997	29,631,773
Basket Programme (Series 24)	652,352,913	738,980,560
Bayforest (Cayman) Fund Limited (Series 25) (retired)	-	4,569,426
AQR Commodity 1 (Cayman) Limited (Series 26) (retired)	-	33,560,182
Man Custom Hedging (Cayman) Limited (Series 27)	-	77,566,920
AHL Conduit (Cayman) Limited Class A - (Series 30)	71,283,308	86,506,552
AHL Conduit (Cayman) Limited Class C - (Series 31)	6,233,995	-
AHL Conduit (Cayman) Limited Class B - (Series 32)	26,053,242	-
AlphaTerra Global Limited (Series 33)	157,375,474	-
Sweden ETP Programme	45,779,181	38,531,352
German ETP Programme	74,587,577	65,549,237
Repack Programme (Series 2023-2)	60,377,058	16,170,424
Repack Programme (Series 2023-3)	-	27,628,090
Repack Programme (Series 2024-4)	70,370,678	-
	<u>1,183,090,592</u>	<u>1,126,421,646</u>

The Company used the proceeds of each issue of Certificates or notes detailed in note 6 to acquire interest units in a variety of Investment Programmes. Series 6, 23, 24, 25, 26, 27, 30, 31 and 32 Investment Programmes include Cayman Islands Limited Liability Companies and the units are listed on Euronext Dublin or the Vienna Stock Exchange ("Vienna SX"). The Investment Programmes provide exposure to leveraged derivative instruments and are held for capital appreciation.

Series 33 is linked to shares in AlphaTerra Global Limited, a Company incorporated in the Cayman Islands, which is not listed on a regulated or unregulated market. The Company trades in highly liquid equities in USA, Europe, Japan, South East Asia, Australia. The Company also trades in Government Bonds, liquid investment grade corporate bonds, FX, and commodities such as gold and oil mostly for hedging purposes. In addition, the Company can trade in derivatives on the main indices and single highly liquid stocks.

Repack programme (Series 2023-2) relates to the issue of secured notes linked to the Morgan Stanley QSP Basket 7 Linked Securities which are listed on the Vienna SX and have been admitted for trading on its MTF Market.

Repack programme (Series 2023-3) relates to the issue of secured notes linked to Eurostoxx Futures tradable on Eurex. The basket reflects the delta hedging demand of Morgan Stanley. These are listed on the Vienna SX and have been admitted for trading on its MTF Market. This programme expired on 19 December 2024.

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2024 (continued)

4 Financial Assets at Fair Value through Profit or Loss (continued)

Repack programme (Series 2024-4) relates to the issue of secured notes linked to a basket of securities which includes equities and Exchange Traded Funds. These are listed on the Vienna SX and have been admitted for trading on its MTF Market.

The German ETP Programme provides exposure to 43 index and share linked securities which are listed on the unregulated trading segment of the Baden Württemberg Stock Exchange and the Official List of EuroNext Dublin.

The Swedish ETP Programme provides exposure to 68 unsecured exchange traded products including index linked debt and warrant instruments which are simultaneously listed on the warrant and certificate exchange segment for the Nasdaq First North Sweden and traded on its regulated market and the Official List of Euronext Dublin.

The proceeds from both these ETP programmes are invested into a stock basket selected from a prescribed stock universe.

5 Trade and Other Receivables

	31 December 2024 US\$	31 December 2023 US\$
Amounts due from sale of investments (Series 26)	-	2,535,238
Amounts due from sale of investments (Series 27)	-	310,021
Amounts due from sale of investments (Series 30)	754,411	3,210,557
Administration fee due (Series 30)	36,213	44,011
Administration fee due (Series 31)	3,158	-
Administration fee due (Series 32)	8,331	-
Residual amounts due from Repack Programme (Series 2023-3)	11,883	-
	<u>813,996</u>	<u>6,099,827</u>

6 Financial Liabilities at Fair Value Through Profit or Loss

At 31 December 2024 the Company had 10 Certificate and 2 Note programmes in operation. Series 6, 23, 24, 25, 26, 27, 30, 31, 32 and 33 are issued under a secured and unsecured Certificates Programme dated 29 June 2012. Swedish ETP programme Certificates are issued under a programme for the Issuance of Exchange Traded Products dated 16 August 2018. German ETP programme Certificates are issued under a programme for the Issuance of Exchange Traded Products dated 29 April 2021. Repack Programme Notes are issued under a US\$50,000,000,000 Secured and Unsecured Note Programme dated 4 May 2024.

All series currently in issue are unsecured and asset backed. At the year end the Company had 10 live Series of Certificates and 2 live Series of Notes in issue under the Programmes, details of the Certificates and Notes in issue are as follows:

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2024 (continued)

6 Financial Liabilities at Fair Value Through Profit or Loss (continued)

	Number of Certificates in Issue 31 December 2024	Number of Subscribed Certificates 31 December 2024	Number of Unsubscribed Certificates 31 December 2024
Series			
Series 6 Certificates	500,000,000	7,765,827	492,234,173
Series 23 Certificates	3,000	130	2,870
Series 24 Certificates	7,500	5,299	2,201
Series 27 Certificates	10,000,000	107	9,999,893
Series 30 Certificates	20,000,000	389,942	19,610,058
Series 31 Certificates	10,000,000	70,669	9,929,331
Series 32 Certificates	10,000,000	244,136	9,755,864
Series 33 Certificates	10,000,000	1,520,000	8,480,000
Repack Note - Series 2023-2	75,000	49,763	25,237
Repack Note - Series 2024-4	250,000	66,802	183,198
German ETP Programme	179,101,124	5,763,569	173,337,555
Sweden ETP Programme	89,300,000	2,787,326	86,512,674
	828,736,624	18,663,570	810,073,054

	Fair Value of Certificates 31 December 2024 US\$	Fair Value of Certificates 31 December 2023 US\$
Series		
Series 6 Certificates	4,594,169	7,727,130
Series 23 Certificates	14,082,997	29,631,773
Series 24 Certificates	652,352,913	738,980,560
Series 25 Certificates	-	4,569,426
Series 26 Certificates	-	33,560,182
Series 27 Certificates	9,335	77,566,920
Series 30 Certificates	71,283,308	86,506,552
Series 31 Certificates	6,233,995	-
Series 32 Certificates	26,053,242	-
Series 33 Certificates	157,375,477	-
German ETP Programme	74,587,574	65,549,237
Swedish ETP Programme	45,779,181	38,531,352
Repack Programme (Series 2023-2)	60,377,058	16,170,424
Repack Programme (Series 2023-3)	-	27,628,090
Repack Programme (Series 2024-4)	70,370,678	-
	1,183,099,927	1,126,421,646

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2024 (continued)

6 Financial Liabilities at Fair Value Through Profit or Loss (continued)

<u>Summary as at 31 December 2023</u>	Number of Certificates in Issue 31 December 2023 US\$	Number of Subscribed Certificates 31 December 2023 US\$	Number of Unsubscribed Certificates 31 December 2023 US\$
Series			
Series 6 Certificates	500,000,000	6,650,173	493,349,827
Series 16 Certificates	3,250	-	3,250
Series 20 Certificates	500,000,000	-	500,000,000
Series 23 Certificates	3,000	300	2,700
Series 24 Certificates	7,500	6,091	1,409
Series 25 Certificates	1,000,000,000	2,508,532	997,491,468
Series 26 Certificates	2,000,000,000	21,376,337	1,978,623,663
Series 27 Certificates	10,000,000	855,059	9,144,941
Series 29 Certificates	2,000,000,000	-	2,000,000,000
Series 30 Certificates	20,000,000	449,234	19,550,766
Swedish ETP Programme	92,000,000	3,068,464	88,931,536
German ETP Programme	163,927,887	5,895,261	158,032,626
Repack Programme (Series 2)	10	-	10
Repack Programme (Series 2023-2)	75,000	12,792	62,208
Repack Programme (Series 2023-3)	250,000	25,000	225,000
	<u>6,286,266,647</u>	<u>40,847,243</u>	<u>6,245,419,404</u>

The Certificates and Notes constitute a straight pass through exposure, net of fees, to the underlying investments detailed in note 4. The Certificates and Notes are limited recourse to the proceeds of the investments. The Certificate and Note holders shall have no rights or claims against any other assets or future series of the Certificates or Notes issued by the Company.

The amount of the Company's obligations in respect of the Certificates or Notes are dependent on the performance of the underlying investment in the interest units of the Investment Programme that each of the Certificates or Notes are exposed to, which will in turn determine the amounts repaid to the Certificate and Note holders. The investment in the Certificates and Notes is not capital protected and therefore any negative performance of interest units in each underlying Investment Programme will be reflected in the redemption price, which could result in a total loss on redemption of the Certificates or Notes. The Certificates or Notes can be redeemed at any time.

The holders of the Certificates or Notes have no shareholders rights and no duty to cover losses.

As per the relevant programme prospectus, Gen II Fund Services (Jersey) Limited were appointed as the Calculation Agent, and will determine the termination amount, liquidation repayment amount or the repayment of the repurchase price as the case may be.

Following the issue of the Certificates or Notes detailed above US\$810,073,054 (2023: US\$6,245,419,404) remains available for issue under the Certificate and Notes Programmes.

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2024 (continued)

7 Trade and Other Payables

	31 December 2024 US\$	31 December 2023 US\$
Due in respect of investments purchases (Series 26)	-	2,535,238
Due in respect of investments purchases (Series 27)	9,476	310,021
Due in respect of investments purchases (Series 30)	754,411	3,210,557
Transaction fee due (Series 30)	36,213	44,011
Transaction fee due (Series 31)	3,158	-
Transaction fee due (Series 32)	8,331	-
Residual funds due to certificate holders (Quantica)	-	61,325
Residual funds due to certificate holders (Series 2023-3)	<u>11,883</u>	<u>-</u>
	<u>823,472</u>	<u>6,161,152</u>

8 Share Capital

	31 December 2024 US\$	31 December 2023 US\$
<i>Authorised</i> 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<i>Allotted, called up and fully paid</i> 2 ordinary shares of £1 each	<u>3</u>	<u>3</u>

On incorporation 2 ordinary shares were issued and fully paid at £1 each, at a foreign exchange rate of GBP 1.0000:US\$ 1.25133. The Company has one class of ordinary shares which carry no right to fixed income.

9 Other Income

	31 December 2024 US\$	31 December 2023 US\$
Income received to cover bank interest and charges	5,750	3,000
Income received from new set up fees	<u>3,000</u>	<u>6,750</u>
	<u>8,750</u>	<u>9,750</u>

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2024 (continued)

10 Administration Service Fee

	31 December 2024 US\$	31 December 2023 US\$
AHL Conduit (Cayman) Limited Share Class A - (Series 30)	164,150	134,674
AHL Conduit (Cayman) Limited Share Class B - (Series 32)	4,523	-
AHL Conduit (Cayman) Limited Share Class C - (Series 31)	8,331	-
	<u>177,004</u>	<u>134,674</u>

Pursuant to the Administration Services Agreement, the Company shall receive a quarterly fee of 0.20% of the holding in AHL Conduit (Cayman) Limited, accruing on a daily basis and calculated each calendar quarter.

11 Transaction Fees

	31 December 2024 US\$	31 December 2023 US\$
AHL Conduit (Cayman) Limited - Share Class A (Series 30)	164,150	134,674
AHL Conduit (Cayman) Limited - Share Class C (Series 31)	4,523	-
AHL Conduit (Cayman) Limited - Share Class B (Series 32)	8,331	-
	<u>177,004</u>	<u>134,674</u>

Pursuant to the Series final terms and Base prospectus dated 4 March 2024, transaction fees are paid from the Series Assets on a regular basis during the life of such Series (method C). The Company shall pay to the Dealer a quarterly fee of 0.20% of the holding in AHL Conduit (Cayman) Limited, accruing on a daily basis and calculated each calendar quarter.

12 Financial Risk Management

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, foreign exchange risk, fair value interest rate risk, price risk, cash flow risk and interest rate risk), capital management risk, credit risk and liquidity risk. The financial risks relate to the following financial instruments: financial assets at fair value through profit or loss, cash and short-term deposits, trade receivables and trade payables and financial liabilities at fair value through profit or loss. The accounting policies with respect to these financial instruments are described in note 2. The Company's risk management policies employed to manage these risks are discussed below.

(a) Market risk

The Company's exposure to market risk is comprised of the following risks:

(i) Foreign exchange risk

The Company is exposed to foreign exchange risk as some of the Company's transactions are in currencies other than US Dollars which is the Company's functional and presentational currency. This risk is mitigated due to the Company's limited recourse structure.

(ii) Price risk

Price risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer. Price risk is increased due to the leveraged nature of the investments however these are documented in the prospectus and the Certificate and Note holders are aware of the risks.

alphabet access products ltd

Notes to the Financial Statements

For the year ended 31 December 2024 (continued)

12 Financial Risk Management (continued)

The Company is exposed to market price risk arising from its Underlying Investments (see note 4 for the fair value of these investments). Any price risk to the Company is managed due to the limited recourse nature of the underlying Certificates and Notes as disclosed in note 6. Therefore the Directors do not believe the Company is subject to any price risk; though Certificate and Note holders are exposed to price risk.

(iii) Cash flow and fair value interest rate risk

As the Company has no significant interest-bearing assets, its income and operating cash flows are substantially independent of changes in market interest rates.

The Company is not subject to interest rate risk on any of its liabilities.

(b) Credit risk

Credit risk is the risk that a counterparty will be unable to meet a commitment that it has been entered into with the Company. Credit risk is the potential exposure of the Company to loss in the event of non-performance by the Underlying Investments, the counterparties to the investments. The Directors consider that the Company is not exposed to any material net credit risk as the Certificates or Notes issued have limited recourse to the proceeds of the investments and hence, amounts due to the Certificate or Note holders are limited to the amount received from the Underlying Investments.

The following table shows the Company's maximum exposure to credit risk:

	Amount US\$
As at 31 December 2024	
Assets	
Cash and short-term deposits	21,281
Trade and other receivables	813,996
Financial assets at FVTPL	<u>1,183,090,592</u>
	<u>1,183,925,869</u>
 As at 31 December 2023	 Amount US\$
Assets	
Cash and short-term deposits	70,873
Trade and other receivables	6,099,827
Financial assets at FVTPL	<u>1,126,421,646</u>
	<u>1,132,592,346</u>

The Company is subject to the ECL model on its financial assets that are carried at amortised cost. In respect of cash and short-term deposits and receivables, there were no identified impairment losses.

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The potential risk of not being able to meet its financial liabilities is mitigated by the fact that the investments detailed in note 4 are of highly liquid and the repayment profile of the Certificates and Notes, the Company's main liabilities, have been matched to the liquidity profile of the investments which are publicly traded.

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2024 (continued)

12 Financial Risk Management (continued)

	Up to 1 yr US\$	1 yr to 5 yrs US\$	On demand US\$	Total US\$
As at 31 December 2024				
Liabilities				
Financial assets at FVTPL	-	-	1,183,099,927	1,183,099,927
Trade and other payables	-	-	823,472	823,472
	<u>-</u>	<u>-</u>	<u>1,183,923,399</u>	<u>1,183,923,399</u>
As at 31 December 2023				
Liabilities				
Financial liabilities at FVTPL	-	-	1,126,421,646	1,126,421,646
Trade and other payables	-	-	6,161,152	6,161,152
	<u>-</u>	<u>-</u>	<u>1,132,582,798</u>	<u>1,132,582,798</u>

(d) Capital management

When managing capital the Company's objectives are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and the Certificate and Note holders.

The expenses of the Company are funded by Morgan Stanley and the Company will issue further Certificates or Notes in order to fund further investments. Any capital requirements are known with some certainty and therefore no formal monitoring is considered necessary. There are no externally imposed capital requirements.

Fair value measurements recognised in the Statement of Financial Position

IFRS 13 Fair Value measurement requires disclosure of fair value measurements to be categorised by Level. The Levels are split between three levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2); and
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The Company's financial assets and liabilities were classified as follows:

	Level 1	Level 2	Level 3
As at 31 December 2024			
Assets			
	<u>683,998,813</u>	<u>341,716,302</u>	<u>157,375,477</u>
Liabilities			
	<u>683,998,813</u>	<u>341,716,302</u>	<u>157,375,477</u>
As at 31 December 2023			
Assets			
	<u>794,771,288</u>	<u>331,650,358</u>	<u>-</u>
Liabilities			
	<u>794,771,288</u>	<u>331,650,358</u>	<u>-</u>

alphabet access products ltd

Notes to the Financial Statements

For the year ended 31 December 2024 (continued)

12 Financial Risk Management (continued)

There were no transfers between Levels 1, 2 and 3 during the year. All assets and liabilities during the year are measured using fair values falling under Levels 1, 2 and 3. The valuation of the majority of the underlying investments fall under the Level 1 fair value hierarchy. The Investments that fall under the Level 2 fair value hierarchy are based on broker quoted prices of which the majority inputs are observable and they are not actively traded. The Investment that falls under the Level 3 fair value hierarchy, which is newly acquired this year, is not quoted and is not actively traded. The price in relation to the units categorized at Level 3 is calculated by the underlying fund administrator. The fair values of quoted investments have been derived using observable market data.

13 Related Party Transactions

S Conroy and T Ridgway, Directors of the Company, are senior employees of Gen II (Jersey) Limited who provide ongoing administrative services to the Company at normal commercial rates. During the year £1,090,772 (31 December 2023: £1,174,586) was paid to Gen II (Jersey) Limited in respect of services, of which £259,199 (31 December 2023 £286,505) was outstanding at the year end. As these expenses are paid by Morgan Stanley they have not been recognised in these financial statements.

Gen II (Jersey) Limited is the affiliate leader of a group of companies of which includes Gen II Corporate Services (Jersey) Limited (administrator and company secretary to the Company), Gen II Fund Services (Jersey) Limited (Calculation Agent) and Gen II Trustee Services (Jersey) Limited (share trustee for the Company). S Conroy is a Director of Gen II Fund Services (Jersey) Limited.

14 Segmental Reporting

The Directors, who together are the Chief Operating Decision Makers, consider that the Company comprises of one operating segment and that it operates in the country of incorporation. The Company provides the Directors with the financial information that is on an aggregated level. As such, there is no segmental information to disclose.

15 Immediate Parent and Ultimate Controlling Party

The Immediate Parent of the Company is The Oder Capital Charitable Trust, a trust formed in Jersey for charitable purposes. The Ultimate Controlling Party of the Company is Gen II Trustee Services (Jersey) Limited as Trustee of The Oder Capital Charitable Trust.

16 Events After The Reporting Period

On 6 January 2025 the Company issued the 27th tranche of Securities pursuant to the German Exchange Traded Products Programme being 5,000,000 DER AKTIONAR Quantum Computing Index Certificates.

On 17 January 2025, the Company issued Series 2025-5 registered global security representing up to EUR 250,000,000 Floating Note Securities under the US\$50,000,000,000 secured and unsecured Note and Certificate Programme.

On 5 February 2025, the Company extended the maturity of Series 23 to 27 February 2026.

On 5 February 2025, the Company extended the maturity date of Series 16 to 20 April 2026.

On 3 March 2025, the Company issued the 28th tranche of securities pursuant to the German Exchange Traded Products Programme, being 4,999,322 DER AKTIONAR Blockchain-K1 index Certificates.

On 28 March 2025, the Company issued the 29th tranche of securities pursuant to the German Exchange Traded Products Programme, being 5,000,000 DER AKTIONAR European Defence Index Certificates.

alphabet access products ltd

**Annual report and audited financial statements
for the year ended 31 December 2025**

alphabet access products ltd
For the year ended 31 December 2025

	Page
Directors' Report	3
Independent Auditor's Report	5
Statement of Financial Position	9
Statement of Comprehensive Income	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13

alphabet access products ltd
For the year ended 31 December 2025

Directors' Report

The Directors present their Annual Report, together with the audited financial statements (the "Financial Statements") of alphabet access products ltd (the "Company"), for the year ended 31 December 2025.

Incorporation and principal activities

The Company was incorporated as a public company on 29 May 2012. The principal activity of the Company is to issue secured and unsecured Certificates and notes under the terms of the following programmes:

- US\$ Secured and Unsecured Certificate Programme
- US\$ 30,000,000,000 Secured and Unsecured Note Programme
- Programme for the Issuance of Exchange Traded Products operating in Sweden - listed on the warrants and certificate exchange segment of the Nasdaq First North Sweden and the Official List of Euronext Dublin, traded in its regulated market.
- US\$50,000,000,000 alphabet access products ltd and Memel Capital PCC secured and unsecured Notes and Certificates issuance programme - listed on the Vienna Stock Exchange.
- Programme for the issuance of Exchange Traded Products operating in Germany - listed on the unregulated trading segment of the Baden Württemberg Stock Exchange and the Official List of Euronext Dublin, traded in its regulated market.

The Certificates and Notes are issued in series and provide holders with indirect access to various leveraged products holding investments in a range of trading Programmes. There were five new series of certificates (Series 34, Series 35, Series 36, Repack 2025-7, and Repack 2025-8), issued during the year under the various programmes detailed above.

Results and dividends

The results for the year are set out in the Statement of Comprehensive Income on page 10. Dividends for the year of US\$12,750 were declared in respect of the year ended 31 December 2025 (2024 : US\$ nil).

Directors

The following persons were Directors of the Company during the year and up to the date of this report:

S Conroy
M Beresford (appointed 15 October 2025)
T Ridgway (resigned 15 October 2025)

Statement of Directors' responsibilities

The Directors are responsible for preparing financial statements in accordance with generally accepted accounting principles.

Companies Law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the Company's profit or loss for that period.

International Accounting Standard 1 "Presentation of Financial Statements" requires that financial statements present fairly, for each financial period, the Company's financial position, financial performance and cash flows. This requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the International Accounting Standards Board's 'Conceptual Framework for Financial Reporting'. In virtually all circumstances, a fair presentation will be achieved by compliance with all applicable IFRS Accounting Standards. However, the Directors are also required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with Jersey Company Law. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud, error and non compliance with law and regulations.

alphabet access products ltd
For the year ended 31 December 2025

Directors' Report (continued)

Statement of directors' responsibilities (continued)

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors confirm that so far as they are aware, there is no relevant audit information, of which the Company's auditor is unaware and they have taken all the steps that they ought to have taken as Directors to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of this information.

Going Concern

The Directors have prepared the financial statements of the Company on a going concern basis. The expenses of the Company, other than bank charges and transaction fees, are paid by Morgan Stanley & Co International Plc ("Morgan Stanley") and income is received from Morgan Stanley to cover bank charges. The Directors have no reason to believe that Morgan Stanley will not honour this agreement for a period of at least 12 months from the signing of these financial statements and note that this agreement has been in place for a number of years and Morgan Stanley have continued to meet their obligations under it. Also, the Directors have no reason to believe that Morgan Stanley will not continue as a going concern amidst the current uncertain market conditions. The unsecured certificates and notes are limited recourse as the principal repayment of each series is linked to the value for the financial assets. Based on these factors, the Directors have a reasonable expectation that the Company will have adequate resources to continue in operational existence for the foreseeable future.

Company Secretary

The Secretary of the Company who has been Secretary for the year under review and up to the date for this report is Gen II Corporate Services (Jersey) Limited.

Independent auditor

The Independent Auditor, Grant Thornton Limited, has indicated its willingness to continue in office. Accordingly, a resolution to reappoint Grant Thornton Limited was approved at the Directors Meeting on the date of this report.

Approved by the Board of Directors on 22 April 2026.

Registered Office
47 Esplanade
St Helier
Jersey
JE1 0BD

Signed by:

3CF08F7B848C4F8...

INDEPENDENT AUDITOR'S REPORT

To the members of alphabeta access products ltd

Opinion

We have audited the financial statements of alphabeta access products ltd (the "Company") for the year ended 31 December 2025, which comprise the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including material accounting policy information. The financial statements framework that has been applied in their preparation is applicable law and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

In our opinion, the financial statements:

- give a true and fair view of the financial position of the Company as at 31 December 2025, and of its financial performance and its cashflows for the year then ended;
- are in accordance with IFRS Accounting Standards as issued by the "IASB"; and
- comply with the Companies (Jersey) Law 1991.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Jersey, as required by the Crown Dependencies' Audit Rules and Guidance. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter	How the matter was addressed in our audit
Key audit matter and significant risk: Valuation of financial assets at fair value through profit or loss ("financial assets at FVTPL") (2025: \$1,413.469 million and 2024: \$1,183.090 million) We identified the valuation of financial assets at fair value through profit or loss as one of the most significant assessed risks of material misstatement due to error. Financial assets at FVTPL comprise positions in leveraged products that hold investments in a range of trading programmes. The fair value is determined based on the price of the underlying leveraged products. The fair value may be misstated due to inaccuracies in the underlying products' valuations or due to the volume of transactions, there is a risk of incorrect calculation of the fair value as at year end. <i>Refer to Note 2: Material Accounting Policies, Note 3: Accounting Estimates and Judgements, and Note 4: Financial Assets at Fair Value through Profit or Loss in the Financial Statements.</i>	In responding to the key audit matter, we performed the following audit procedures: • We evaluated the Company's accounting policies and valuation methodology to confirm their compliance with requirements of IFRS Accounting Standards as issued by the IASB. • We obtained an understanding of controls and processes around the valuation of financial assets at FVTPL, including assessing the design and implementation of these controls. • We verified the year-end positions and reconciled the prices used by management with independently obtained confirmations. • For quoted underlying investments, we tested on a sampling basis the prices used in the valuation by comparing them to published third-party pricing sources, including pricing software and relevant stock exchanges.

The key audit matter	How the matter was addressed in our audit
	• We evaluated the prices applied to investments in repackaged notes against the Calculating Agent's valuation model and corroborated the year-end prices with recent trading transactions, where available. • For investments in funds, we compared the net asset value (NAV) used by management with the information provided by third-party administrators. We also obtained the latest audited financial statements available to assess the reliability of the information supporting the NAV. • We assessed whether the fair value disclosures in the financial statements are appropriate, complete and in accordance with the requirements of IFRS 13 Fair Value Measurement. Our results Based on the audit work detailed above, we have not identified any material matters to report in relation the valuation of the Company's financial assets at FVTPL.

Other information in the Annual Report

The directors are responsible for the other information. The other information comprises the information included in the Annual report and Audited Financial Statements but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on pages 3 and 4, the directors are responsible for the preparation of the financial statements which give a true and fair view in accordance with IFRS Accounting Standards as issued by the IASB, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditor's report is Mariane Nifas Dietrich.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Section 113A of the Companies (Jersey) Law 1991. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies (Jersey) Law, 1991 requires us to report to you if, in our opinion:

- proper accounting records have not been kept by the Company; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations, which to the best of our knowledge and belief, are necessary for the purposes of our audit.



Mariane Nifas Dietrich

For and on behalf of Grant Thornton Limited
Chartered Accountants
St Helier, Jersey

Date: 22 April 2026

alphabet access products ltd**Statement of Financial Position**

As at 31 December 2025

	Notes	31 December 2025 US\$	31 December 2024 US\$
ASSETS			
Current assets			
Financial assets at fair value through profit or loss	4	1,413,469,864	1,183,090,592
Trade and other receivables	5	36,678	813,996
Cash and cash equivalents		<u>65,024</u>	<u>21,281</u>
Total Assets		<u>1,413,571,566</u>	<u>1,183,925,869</u>
LIABILITIES			
Current liabilities			
Financial liabilities at fair value through profit or loss	10	1,413,469,864	1,183,099,927
Trade and other payables	11	<u>89,327</u>	<u>823,472</u>
Total Liabilities		<u>1,413,559,191</u>	<u>1,183,923,399</u>
EQUITY			
Share capital	6	3	3
Retained earnings		<u>12,372</u>	<u>2,467</u>
Total Equity		<u>12,375</u>	<u>2,470</u>
Total Liabilities and Equity		<u>1,413,571,566</u>	<u>1,183,925,869</u>

These audited financial statements on pages 9 to 26 were approved and authorised for issue by the Board of Directors on 22 April 2026 and were signed on its behalf by:

Director

Stuart Conroy

Signed by:

 3CF08F7B848C4F8...

The notes on pages 13 to 26 are an integral part of these audited financial statements

alphabet access products ltd**Statement of Comprehensive Income**

For the year ended 31 December 2025

		Year ended 31 December 2025 US\$	31 December 2024 US\$
	Notes		
Income			
Net movement on financial assets at fair value through profit or loss	4	195,918,726	23,115,675
Foreign exchange (loss)/gain		(1,525)	33
Other income	7	14,250	8,750
Administration service fee	8	<u>155,478</u>	<u>177,004</u>
		<u>196,086,929</u>	<u>23,301,462</u>
Expenses			
Transaction fees	9	155,478	177,004
Net bank interest and charges		(595)	6,526
Net movement on financial liabilities at fair value through profit or loss	10	<u>195,909,391</u>	<u>23,125,010</u>
		<u>196,064,274</u>	<u>23,308,540</u>
Income/(loss) for the year		<u>22,655</u>	<u>(7,078)</u>
Total comprehensive income/(loss) attributable to:			
Equity holders of the company		<u>22,655</u>	<u>(7,078)</u>

All results in the current year and prior year result from continuing operations.

The notes on pages 13 to 26 are an integral part of these audited financial statements

alphabet access products ltd

Statement of Changes in Equity

For the year ended 31 December 2025

	Share Capital US\$	Retained Earnings US\$	Total US\$
Balance at 1 January 2024	<u>3</u>	<u>9,545</u>	<u>9,548</u>
Loss for the year	<u>-</u>	<u>(7,078)</u>	<u>(7,078)</u>
Balance at 31 December 2024	<u>3</u>	<u>2,467</u>	<u>2,470</u>

	Share Capital US\$	Retained Earnings US\$	Total US\$
Balance at 1 January 2025	<u>3</u>	<u>2,467</u>	<u>2,470</u>
Profit for the year	-	22,655	22,655
Dividends	<u>-</u>	<u>(12,750)</u>	<u>(12,750)</u>
Balance at 31 December 2025	<u>3</u>	<u>12,372</u>	<u>12,375</u>

The notes on pages 13 to 26 are an integral part of these audited financial statements

alphabeta access products ltd

Statement of Cash Flows

For the year ended 31 December 2025

	Year ended	
	31 December 2025	31 December 2024
	US\$	US\$
Cash flows from operating activities		
Net profit/(loss) for the year	22,655	(7,078)
Decrease in trade and other receivables	777,318	5,285,831
Decrease in trade and other payables	(734,145)	(5,337,680)
Fair value movement on financial assets at fair value through profit or loss	(195,918,726)	(23,115,675)
Fair value movement on financial liabilities at fair value through profit or loss	195,909,391	23,125,010
Foreign exchange (loss)/gain	(1,525)	33
Net cash generated from/(used in) operating activities	<u>54,968</u>	<u>(49,559)</u>
Cash flows from investing activities		
Purchase of investments	(540,969,427)	(429,585,783)
Proceeds from sale of investments	<u>506,508,880</u>	<u>396,032,509</u>
Net cash used in investing activities	<u>(34,460,547)</u>	<u>(33,553,274)</u>
Cash flows from financing activities		
Issue of securities	540,969,427	429,585,783
Redemption of securities	(506,508,880)	(396,032,509)
Dividends paid	<u>(12,750)</u>	<u>-</u>
Net cash generated from financing activities	<u>34,447,797</u>	<u>33,553,274</u>
Net increase/(decrease) in cash and cash equivalents	42,218	(49,559)
Cash and cash equivalents at the beginning of the year	21,281	70,873
Effects of exchange rate changes on cash and cash equivalents	<u>1,525</u>	<u>(33)</u>
Cash and cash equivalents at end of year	<u>65,024</u>	<u>21,281</u>

The notes on pages 13 to 26 are an integral part of these audited financial statements

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2025

1 General Information

The Company was incorporated as a public company on 29 May 2012. The principal activity of the Company is to issue secured and unsecured Notes and Certificates under the terms of the following programmes:

- US\$ Secured and Unsecured Certificate Programme - listed on Euronext Dublin.
- US\$30,000,000,000 Secured and Unsecured Note Programme - not listed.
- US\$50,000,000,000 alphabet access products ltd and Memel Capital PCC Secured and Unsecured Note, certificate and profit participating security programme - listed on the Vienna Stock Exchange.
- Programme for the Issuance of Exchange Traded Products operating in Sweden - listed on the warrants and certificate exchange segment of the Nasdaq First North Sweden and the Official List of Euronext Dublin, traded in its regulated market.
- Programme for the Issuance of Exchange Traded Products operating in Germany - listed on the unregulated trading segment of the Baden Wurttemberg Stock Exchange and the Official List of Euronext Dublin, traded in its regulated market.

Certificates linked to following investments issued under the US\$ Secured and Unsecured Certificate Programme are detailed below:

Series Name:	Principal Country of Operation
Series 6 - Lynx (Cayman) Fund Limited	Cayman Islands
Series 16 - Investment basket	Ireland
Series 23 - Investment basket	Ireland
Series 24 - Investment basket	Ireland
Series 30 - AHL Conduit (Cayman) Limited	Cayman Islands
Series 31 - AHL Conduit (Cayman) Limited	Cayman Islands
Series 32 - AHL Conduit (Cayman) Limited	Cayman Islands
Series 33 - AIF Alpaterra Global Limited	Cayman Islands
Series 34 - Class D Shares of DIVAS Trend Navigator Fund	Cayman Islands
Series 35 - CFM Cumulus Strategy FPS Fund	Ireland

Notes linked to the following investments issued under the US\$50,000,000,000 alphabet access products ltd and Memel Capital PCC Secured and Unsecured Note, certificate and profit participating security programme are detailed below:

Series 2023-2 GBP 75,000,000 QSP Basket 7 Linked Securities	Vienna
Series 2024-4 EUR 250,000,000 Floating Rate Securities (retired in 2025)	Vienna
Series 2025-7 EUR 250,000,000 Floating Rate Securities (created in 2025)	Vienna
Series 2025-8 EUR 250,000 Floating Rate Securities (created in 2025)	Vienna

There are two exchange traded products programmes in operation which are detailed below:

Programme for the Issuance of Exchange Traded Products	Sweden
Programme for the Issuance of Exchange Traded Products	Germany

Notes to the Financial Statements

For the year ended 31 December 2025 (continued)

2 Material Accounting Policies

The following accounting policies have been applied consistently throughout the years presented in dealing with items which are considered to be material in relation to the Company's audited financial statements (the "financial statements").

Basis of preparation

These audited financial statements have been prepared on an historical cost basis, except for financial assets and liabilities reported at Fair Value Through Profit or Loss ('FVTPL') which have all been measured at fair value. The financial statements are presented in United States Dollars ('US\$').

Statement of compliance

The financial statements of the Company have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB").

Going concern

The Directors have prepared the financial statements of the Company on a going concern basis. The expenses of the Company, other than bank charges and transaction fees, are paid by Morgan Stanley & Co International Plc ("Morgan Stanley") and income is received from Morgan Stanley to cover bank charges. The Directors have no reason to believe that Morgan Stanley will not honour this agreement for a period of at least 12 months from the signing of these financial statements and note that this agreement has been in place for a number of years and Morgan Stanley have continued to meet their obligations under it. Also, the Directors have no reason to believe that Morgan Stanley will not continue as a going concern amidst the current uncertain market conditions. The unsecured certificates and notes are limited recourse as the principal repayment of each series is linked to the value for the financial assets. Based on these factors, the Directors have a reasonable expectation that the Company will have adequate resources to continue in operational existence for the foreseeable future.

New accounting standards and interpretations

(i) *Standards and amendments to existing standards effective from 1 January 2025:*

The Directors have assessed that these standards will not have a material effect on the financial statements of the Company.

Effective Date

Lack of Exchangeability - Amendments to IAS 21

1 January 2025

(ii) *New standards, amendments and interpretations not yet effective for reporting periods beginning on or after 1 January 2026*

A number of new standards and amendments to standards and interpretations are not yet effective for reporting periods beginning on or after 1 January 2026, and have not been applied in preparing these financial statements. The Directors are currently assessing the impact that the adoption of these new and amended standards in future periods will have on the financial statements of the Company.

Effective Date

Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7

1 January 2026

IFRS 19 - Subsidiaries without Public Accountability: Disclosures

1 January 2027

IFRS 18 - Presentation and Disclosure in Financial Statements (to replace IAS 1).

1 January 2027

The standard introduces new categories and mandatory subtotals in the statement of profit or loss, enhanced disclosure requirements for management defined performance measures, and more detailed aggregation and disaggregation guidance. As retrospective application is required, the comparative information for the financial year ending 31 December 2026 will be restated accordingly.

Notes to the Financial Statements

For the year ended 31 December 2025 (continued)

2 Material Accounting Policies (continued)

Financial instruments

2.1 Classification

The Company classifies its financial assets and financial liabilities in the following measurement categories:

- those to be measured subsequently at fair value; and
- those to be measured at amortised cost.

The classification depends on the Company's business model for managing the financial instruments and the contractual terms of the cash flows.

Assets measured at fair value are Financial Assets at FVTPL, gains and losses of which will be recorded in profit or loss. For the financial period, all financial assets measured at FVTPL are held for trading. In the case that financial assets are not held for trading, these would be measured at FVTPL, unless the Company has made an irrevocable election at the time of initial recognition to account for the investment at fair value through other comprehensive income ("FVOCI"). No such irrevocable election has been made.

The Company reclassifies financial assets when and only when its business model for managing those assets changes.

2.2 Recognition and initial measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at FVTPL which are measured initially at fair value.

2.3 Subsequent measurement of financial assets and liabilities

Financial assets

Subsequent measurement of financial assets depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Company classifies its financial assets:

- Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss and presented in other gains/(losses) together with foreign exchange gains and losses. Impairment losses are presented as separate line item in the Statement of Comprehensive Income.
- FVTPL: Assets that do not meet the criteria for amortised cost or FVOCI are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL is recognised in profit or loss and presented net within other gains/(losses) in the period in which it arises.

Financial liabilities

Financial liabilities are classified and subsequently measured at amortised cost, except for those that are derivative financial instruments or financial liabilities that are held for trading i.e. the Certificates and notes, which are classified as FVTPL.

2.4 Impairment

For trade receivables, the Company applies the simplified approach permitted by IFRS 9, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

2.5 Derecognition

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires. Gains and losses on sales are calculated on an average cost basis.

Notes to the Financial Statements

For the year ended 31 December 2025 (continued)

2 Material Accounting Policies (continued)

Financial instruments (continued)

Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position comprise cash at banks and on hand and short-term highly liquid deposits with a maturity of three months or less, that are held for the purpose of meeting short-term cash commitments and are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value. For the purpose of the Statement of Cash Flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts, as they are considered an integral part of the Company's cash management.

Functional and presentation currency

Items included in the financial statements of the Company are measured using the primary currency in which the Company operates. The financial statements are presented in US\$, which is the Company's functional and presentation currency.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Share Capital

Shares are classified as equity when there is no obligation to transfer cash or other assets. Equity investments issued by the Company are recorded at the proceeds received, net of direct issue costs.

Retained Earnings

Retained earnings represent all current and prior period results of operations as reported in the statement of profit or loss, reduced by the amounts of dividends declared, if any.

Expenses

All the Company expenses other than bank charges and transaction fees are paid without recourse by Morgan Stanley & Co. International Plc ("Morgan Stanley") and consequently are not recognised in these financial statements. Bank charges are recognised on an accruals basis.

Revenue

Revenue is recognised when there is a new issue of series of Certificates or Notes, from which the Company is entitled to transaction fees of US\$750. In addition, income is received by the Company from Morgan Stanley to cover bank charges.

Taxation

The Company is liable to Jersey income tax at a rate of 0% (2024: 0%).

Valuation of Certificates

The Company held 15 (2024: 12) series' of Certificates and Notes as at the year-end. The Certificates and Notes constitute a straight pass through exposure to the underlying investments detailed in note 4. The Certificates and Notes are listed on Euronext Dublin, Vienna Stock Exchange, Baden Württemberg Stock Exchange or Nasdaq First North Sweden.

The Company measures the Certificates and Notes at FVTPL which is equivalent to the available price of the underlying investment in the market. The Certificates and Notes are initially recognised at fair value and subsequently re-measured at fair value through profit or loss based on valuations received from the third party administrators of the underlying investments for daily Net Asset Value calculations. Profits and losses on sales are accounted for on a trade date basis and taken to the Statement of Comprehensive Income.

Notes to the Financial Statements

For the year ended 31 December 2025 (continued)

3 Accounting Estimates and Judgements

Critical accounting judgements

The Directors of the Company have considered there to be no critical accounting judgements made in respect of the preparation of these financial statements apart from those requiring an estimation.

Key sources of estimation

The Company uses valuations received from the third party administrators of the underlying investments for daily Net Asset Valuation calculations. Financial assets at fair value through profit or loss are independently valued on an individual basis depending on the nature of the investment. Fair value estimates are made at a specific point in time, based on market conditions and other available information. The financial assets at FVTPL fall under Level 1, 2 and 3 of the fair value hierarchy (refer to Note 12). The Directors consider there to be no other key sources of estimation uncertainty at the year end date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

4 Financial Assets at Fair Value through Profit or Loss

	Fair Value 31 December 2025 US\$	Fair Value 31 December 2024 US\$
Investment Programmes		
Lynx (Cayman) Fund Limited (Series 6)	3,735,499	4,594,169
Basket Programme (Series 23)	14,719,954	14,082,997
Basket Programme (Series 24)	708,660,682	652,352,913
AHL Conduit (Cayman) Limited Class A - (Series 30)	36,052,805	71,283,308
AHL Conduit (Cayman) Limited Class C - (Series 31)	3,171,770	6,233,995
AHL Conduit (Cayman) Limited Class B - (Series 32)	26,344,651	26,053,242
AlphaTerra Global Limited (Series 33)	230,573,340	157,375,474
CFM Cumulus Strategy FPS Fund (Series 35)	11,144,061	-
Sweden ETP Programme	71,736,866	45,779,181
German ETP Programme	104,904,976	74,587,577
Repack Programme (Series 2023-2)	34,359,428	60,377,058
Repack Programme (Series 2024-4)	-	70,370,678
Repack Programme (Series 2025-7)	50,307,803	-
Repack Programme (Series 2025-8)	117,758,029	-
	<u>1,413,469,864</u>	<u>1,183,090,592</u>

Net movement on financial assets at fair value through profit or loss	<u>195,918,726</u>	<u>23,115,675</u>

The Company used the proceeds of each issue of Certificates or notes detailed in note 6 to acquire interest units in a variety of Investment Programmes. Series 6, 23, 24, 30, 31, 32 and 35 Investment Programmes include Ireland and Cayman Islands Limited Liability Companies and the units are listed on Euronext Dublin or the Vienna Stock Exchange ("Vienna SX"). The Investment Programmes provide exposure to leveraged derivative instruments and are held mainly for capital appreciation unless the end investor requires to liquidate positions for financial obligations.

Repack programme (Series 2023-2) relates to the issue of secured notes linked to the Morgan Stanley QSP Basket 7 Linked Securities which are listed on the Vienna SX and have been admitted for trading on its MTF Market.

Repack programme (Series 2024-4) relates to the issue of secured notes linked to a basket of securities which includes equities and Exchange Traded Funds. These are listed on the Vienna SX and have been admitted for trading on its MTF Market.

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2025 (continued)

4 Financial Assets at Fair Value through Profit or Loss (continued)

Repack programme (Series 2025-7) relates to the issue of secured notes linked to profit participating securities issued by 3 PC, a protected cell company incorporated in Jersey. The profit participating security offers exposure to a basket of investment fund where equities are part of MSCI World Index and bonds are part of Barclays Bloomberg Global Aggregate Bond. These profit participating securities are not listed.

Repack programme (Series 2025-8) relates to the issue of secured notes linked to profit participating securities issued by 3 PC, a protected cell company incorporated in Jersey. The profit participating security offers exposure to a basket of investment funds where equities are part of MSCI World Index and bonds are part of Barclays Bloomberg Global Aggregate Bond. These profit participating securities are not listed.

The German ETP Programme provides exposure to 44 (2024: 43) index and share linked securities which are listed on the unregulated trading segment of the Baden Württemberg Stock Exchange and the Official List of Euronext Dublin.

The Swedish ETP Programme provides exposure to 68 (2024: 68) unsecured exchange traded products including index linked debt and warrant instruments which are simultaneously listed on the warrant and certificate exchange segment for the Nasdaq First North Sweden and traded on its regulated market and the Official List of Euronext Dublin.

The proceeds from both these programmes are invested into a stock basket selected from a preprescribed stock universe.

Series 33 is linked to shares in AlphaTerra Global Limited, a Company incorporated in the Cayman Islands, which is not listed on a regulated or unregulated market and is classified as a Level 3 investment. The Company trades in highly liquid equities in USA, Europe, Japan, South East Asia and Australia. The Company also trades in Government Bonds, liquid investment grade corporate bonds, FX, and commodities such as gold and oil, mostly for hedging purposes. In addition, the Company can trade in derivatives on the main indices and single highly liquid stocks. The assets are valued based on the NAV provided by the underlying fund administrator. A summary of trading activity for the current and prior year has been included below.

	31 December 2025 US\$	31 December 2024 US\$
S33 Movements in FVTPL		
Opening cost	159,779,168	-
Purchases	43,156,398	159,779,168
Unrealised revaluation movement	<u>27,637,774</u>	<u>(2,403,694)</u>
Fair Value	<u>230,573,340</u>	<u>157,375,474</u>

5 Trade and Other Receivables

	31 December 2025 US\$	31 December 2024 US\$
Amounts due from sale of investments (series 30)	-	754,411
Residual funds due to certificate holders (series 2023-3)	-	11,883
Administration fee due (series 30)	17,804	36,213
Administration fee due (series 31)	2,897	3,158
Administration fee due (series 32)	12,928	8,331
Administration fee due (series 35)	<u>3,049</u>	<u>-</u>
	<u>36,678</u>	<u>813,996</u>

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2025 (continued)

6 Share Capital

	31 December 2025 US\$	31 December 2024 US\$
<i>Authorised</i>		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<i>Allotted, called up and fully paid authorised ordinary share capital</i>		
2 ordinary shares of £1 each	<u>3</u>	<u>3</u>

On incorporation, 2 ordinary shares were issued and fully paid at £1 each, at a foreign exchange rate of GBP 1.0000:US\$ 1.35. The Company has one class of ordinary shares which carry no right to fixed income.

7 Other Income

	31 December 2025 US\$	31 December 2024 US\$
Income received to cover bank interest and charges	9,000	5,750
Income from new set up fees	<u>5,250</u>	<u>3,000</u>
	<u>14,250</u>	<u>8,750</u>

8 Administration Service Fee

	31 December 2025 US\$	31 December 2024 US\$
AHL Conduit (Cayman) Limited Share Class A - (Series 30)	91,462	164,150
AHL Conduit (Cayman) Limited Share Class B - (Series 31)	13,808	4,523
AHL Conduit (Cayman) Limited Share Class C - (Series 32)	47,158	8,331
CFM Cumulus Strategy FPS Fund	<u>3,050</u>	<u>-</u>
	<u>155,478</u>	<u>177,004</u>

Pursuant to the Administration Services Agreement, the Company shall receive a quarterly fee of 0.20% of the holding in AHL Conduit (Cayman) Limited, accruing on a daily basis and calculated each calendar quarter.

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2025 (continued)

9 Transaction Fees

	31 December 2025 US\$	31 December 2024 US\$
AHL Conduit (Cayman) Limited Share Class A - (Series 30)	91,462	164,150
AHL Conduit (Cayman) Limited Share Class B - (Series 31)	13,808	4,523
AHL Conduit (Cayman) Limited Share Class C - (Series 32)	47,158	8,331
CFM Cumulus Strategy FPS Fund	<u>3,050</u>	<u>-</u>
	<u>155,478</u>	<u>177,004</u>

Pursuant to the Series final terms and Base prospectus dated 4 March 2024, transaction fees are paid from the Series Assets on a regular basis during the life of such Series (method C). The Company shall pay to the Dealer a quarterly fee of 0.20% of the holding in AHL Conduit (Cayman) Limited, accruing on a daily basis and calculated each calendar quarter.

10 Financial Liabilities at Fair Value Through Profit or Loss

At 31 December 2025 the Company had 12 (2024: 10) Certificate and 3 (2024: 2) Note programmes in operation. Series 6, 16, 23, 24, 30, 31, 32, 33, 34 and 35 are issued under a secured and unsecured Certificates Programme dated 29 June 2012. Swedish ETP programme Certificates are issued under a programme for the Issuance of Exchange Traded Products dated 16 August 2018. German ETP programme Certificates are issued under a programme for the Issuance of Exchange Traded Products dated 29 April 2021. Repack Programme Notes are issued under a US\$50,000,000,000 Secured and Unsecured Note Programme dated 4 May 2024. All series currently in issue are unsecured and asset backed. At the year end, the Company had 11 (2024: 10) live Series of Certificates and 3 (2024: 2) live Series of Notes in issue under the Programmes, details of the Certificates and Notes in issue are as follows:

<u>Summary as at 31 December 2025</u>	Number of Certificates in Issue 31 December 2025	Number of Subscribed Certificates 31 December 2025	Number of Unsubscribed Certificates 31 December 2025
Series			
Series 6 Certificates	500,000,000	9,681,557	490,318,443
Series 16 Certificates	3,250	-	3,250
Series 23 Certificates	3,000	130	2,870
Series 24 Certificates	7,500	5,011	2,489
Series 30 Certificates	20,000,000	178,346	19,821,654
Series 31 Certificates	10,000,000	44,900	9,955,100
Series 32 Certificates	10,000,000	207,552	9,792,448
Series 33 Certificates	10,000,000	1,918,968	8,081,032
Series 34 Certificates	1,000,000	-	1,000,000
Series 35 Certificates	1,000,000	13,719	986,281
Series 36 Certificates	1,000,000,000	-	1,000,000,000
ETP Programme - Sweden	89,300,000	2,634,698	86,665,302
ETP Programme - Germany	179,101,124	5,982,745	173,118,379
Repack Note - Series 2023-2	75,000	23,079	51,921
Repack Note - Series 2025-7	250,000	424	249,576
Repack Note - Series 2025-8	<u>250,000</u>	<u>100,170</u>	<u>149,830</u>
	<u>1,820,989,874</u>	<u>20,791,299</u>	<u>1,800,198,575</u>

alphabet access products ltd
Notes to the Financial Statements

For the year ended 31 December 2025 (continued)

10 Financial Liabilities at Fair Value Through Profit or Loss (continued)

	Fair Value of Certificates 31 December 2025 US\$	Fair Value of Certificates 31 December 2024 US\$
Series		
Series 6 Certificates	3,735,499	4,594,169
Series 23 Certificates	14,719,954	14,082,997
Series 24 Certificates	708,660,682	652,352,913
Series 27 Certificates	-	9,335
Series 30 Certificates	36,052,805	71,283,308
Series 31 Certificates	3,171,770	6,233,995
Series 32 Certificates	26,344,651	26,053,242
Series 33 Certificates	230,573,340	157,375,477
Series 34 Certificates	-	-
Series 35 Certificates	11,144,061	-
Series 36 Certificates	-	-
German ETP Programme	104,904,976	74,587,574
Swedish ETP Programme	71,736,866	45,779,181
Repack Note - Series 2023-2	34,359,428	60,377,058
Repack Note - Series 2024-4	-	70,370,678
Repack Note - Series 2025-7	50,307,803	-
Repack Note - Series 2025-8	117,758,029	-
	<u>1,413,469,864</u>	<u>1,183,099,927</u>

Summary as at 31 December 2024

	Number of Certificates in Issue 31 December 2024	Number of Subscribed Certificates 31 December 2024	Number of Unsubscribed Certificates 31 December 2024
Series			
Series 6 Certificates	500,000,000	7,765,287	492,234,713
Series 23 Certificates	3,000	130	2,870
Series 24 Certificates	7,500	5,299	2,201
Series 27 Certificates	10,000,000	107	9,999,893
Series 30 Certificates	20,000,000	389,942	19,610,058
Series 31 Certificates	10,000,000	70,669	9,929,331
Series 32 Certificates	10,000,000	244,136	9,755,864
Series 33 Certificates	10,000,000	1,520,000	8,480,000
Swedish ETP Programme	89,300,000	2,787,326	86,512,674
German ETP Programme	179,101,124	5,763,569	173,337,555
Repack Note - Series 2023-2	75,000	49,763	25,237
Repack Note - Series 2024-4	250,000	66,802	183,198
	<u>828,736,624</u>	<u>18,663,030</u>	<u>810,073,594</u>

alphabeta access products ltd

Notes to the Financial Statements

For the year ended 31 December 2025 (continued)

10 Financial Liabilities at Fair Value Through Profit or Loss (continued)
Summary of Movements on Financial Liabilities

	31 December 2025 US\$	31 December 2024 US\$
Net movement on financial liabilities at fair value through profit or loss	<u>(195,909,391)</u>	<u>(23,125,010)</u>

The Certificates and Notes constitute a straight pass through exposure, net of fees, to the underlying investments detailed in note 4. The Certificates and Notes are limited recourse to the proceeds of the investments. The Certificate and Note holders shall have no rights or claims against any other assets or future series of the Certificates or Notes issued by the Company.

The amount of the Company's obligations in respect of the Certificates or Notes are dependent on the performance of the underlying investment in the interest units of the Investment Programme that each of the Certificates or Notes are exposed to, which will in turn determine the amounts repaid to the Certificate and Note holders. The investment in the Certificates and Notes is not capital protected and therefore any negative performance of interest units in each underlying Investment Programme will be reflected in the redemption price, which could result in a total loss on redemption of the Certificates or Notes. The Certificates or Notes can be redeemed at any time, for which reason the liability is classified as a current liability.

The holders of the Certificates have no shareholders rights and no duty to cover losses.

As per the relevant programme prospectus, Gen II Fund Services (Jersey) Limited were appointed as the Calculation Agent, and will determine the termination amount, liquidation repayment amount or the repayment of the repurchase price as the case may be.

Following the issue of the Certificates or Notes detailed above 1,800,198,575 (2024: 810,073,594) remains available for issue under the Certificate and Notes Programmes.

Series 33 is linked to shares in AlphaTerra Global Limited, a Company incorporated in the Cayman Islands, which is not listed on a regulated or unregulated market. The Company trades in highly liquid equities in USA, Europe, Japan, South East Asia, Australia. The Company also trades in Government Bonds, liquid investment grade corporate bonds, FX, and commodities such as gold and oil mostly for hedging purposes. In addition, the Company can trade in derivatives on the main indices and single highly liquid stocks. The Certificates are classified as a level 3 investment. A summary of movements is summarised below:

	31 December 2025 US\$	31 December 2024 US\$
S33 Movements at FVTPL		
Opening position	159,779,168	-
Purchases	43,156,398	159,779,168
Unrealised revaluation movement	<u>27,637,774</u>	<u>(2,403,691)</u>
Fair value	<u>230,573,340</u>	<u>157,375,477</u>

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2025 (continued)

11 Trade and Other Payables

	31 December 2025 US\$	31 December 2024 US\$
Administration fee due (series 30)	17,804	36,213
Administration fee due (series 31)	2,897	3,158
Administration fee due (series 32)	12,928	8,331
Administration fee due (series 35)	3,049	-
Redemption proceeds due to certificate holder (series 32)	52,649	-
Due in respect of investments purchases (series 30)	-	754,411
Residual funds due to certificate holders (series 2023-3)	-	11,883
Due in respect of investments purchases (series 27)	-	9,476
	<u>89,327</u>	<u>823,472</u>

12 Financial Risk Management

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, foreign exchange risk, fair value interest rate risk, price risk, cash flow risk and interest rate risk), capital management risk, credit risk and liquidity risk. The financial risks relate to the following financial instruments: financial assets at fair value through profit or loss, cash and short-term deposits, trade receivables and trade payables and financial liabilities at fair value through profit or loss. The accounting policies with respect to these financial instruments are described in note 2. The Company's risk management policies employed to manage these risks are discussed below.

(a) Market risk

The Company's exposure to market risk is comprised of the following risks:

(i) Foreign exchange risk

The Company is not exposed to foreign exchange risk on Financial assets at FVTPL as any risk is offset by price changes in the Financial liabilities at FVTPL. However there is insignificant foreign exchange exposure to the cash of the Company.

(ii) Price risk

Price risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer. Price risk is increased due to the leveraged nature of the investments however these are documented in the prospectus and the Certificate holders are aware of the risks.

The Company is exposed to market price risk arising from its Underlying Investments (see note 4 for the fair value of these investments). Any price risk to the Company is managed due to the limited recourse nature of the underlying Certificates as disclosed in note 6. Therefore the Directors do not believe the Company is subject to any price risk; though Certificate holders are exposed to price risk.

(iii) Cash flow and fair value interest rate risk

As the Company has no significant interest-bearing assets, its income and operating cash flows are substantially independent of changes in market interest rates.

The Company is not subject to interest rate risk on any of its liabilities.

alphabeta access products ltd
Notes to the Financial Statements

For the year ended 31 December 2025 (continued)

12 Financial Risk Management (continued)
(b) Credit risk

Credit risk is the risk that a counterparty will be unable to meet a commitment that it has been entered into with the Company. Credit risk is the potential exposure of the Company to loss in the event of non-performance by the Underlying Investments, the counterparties to the investments. The Directors consider that the Company is not exposed to any material net credit risk as the Certificates or Notes issued have limited recourse to the proceeds of the investments and hence, amounts due to the Certificate or Note holders are limited to the amount received from the Underlying Investments.

The following table shows the Company's maximum exposure to credit risk:

	Amount US\$
As at 31 December 2025	
Assets	
Cash and cash equivalents	65,024
Trade and other receivables	36,678
Financial assets at FVTPL	<u>1,413,469,864</u>
	<u>1,413,571,566</u>
As at 31 December 2024	
Assets	
Cash and cash equivalents	21,281
Trade and other receivables	813,996
Financial assets at FVTPL	<u>1,183,090,592</u>
	<u>1,183,925,869</u>

The Company is subject to the ECL model on its financial assets that are carried at amortised cost. In respect of cash and cash equivalents and receivables, there were no identified impairment losses.

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The potential risk of not being able to meet its financial liabilities is mitigated by the fact that the investments detailed in note 4 are of highly liquid and the repayment profile of the Certificates, the Company's main liabilities, have been matched to the liquidity profile of the investments which are publicly traded.

	On demand US\$	Up to 1 yr US\$	1 yr to 5 yrs US\$	Total US\$
As at 31 December 2025				
Liabilities				
Trade and other payables	89,327	-	-	89,327
Financial liabilities at FVTPL	<u>1,413,469,864</u>	<u>-</u>	<u>-</u>	<u>1,413,469,864</u>
	<u>1,413,559,191</u>	<u>-</u>	<u>-</u>	<u>1,413,559,191</u>
As at 31 December 2024				
Liabilities				
Financial liabilities at FVTPL	1,183,099,927	-	-	1,183,099,927
Trade and other payables	<u>823,472</u>	<u>-</u>	<u>-</u>	<u>823,472</u>
	<u>1,183,923,399</u>	<u>-</u>	<u>-</u>	<u>1,183,923,399</u>

Notes to the Financial Statements

For the year ended 31 December 2025 (continued)

12 Financial Risk Management (continued)

(d) Capital management

When managing capital the Company's objectives are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and the Certificate and Note holders. The expenses of the Company are funded by Morgan Stanley and the Company will issue further Certificates or Notes in order to fund further investments. Any capital requirements are known with some certainty and therefore no formal monitoring is considered necessary. There are no externally imposed capital requirements.

Fair value measurements recognised in the Statement of Financial Position

IFRS 13 Fair Value measurement requires disclosure of fair value measurements to be categorised by Level. The Levels are split between three levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2); and
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The Company's financial assets and liabilities at fair value through profit or loss were classified as follows:

As at 31 December 2025	Level 1	Level 2	Level 3	Total
Assets				
	<u>846,920,561</u>	<u>335,975,963</u>	<u>230,573,340</u>	<u>1,413,469,864</u>
Liabilities				
	<u>846,920,561</u>	<u>335,975,963</u>	<u>230,573,340</u>	<u>1,413,469,864</u>
As at 31 December 2024	Level 1	Level 2	Level 3	Total
Assets				
	<u>683,998,813</u>	<u>341,716,302</u>	<u>157,375,477</u>	<u>1,183,090,592</u>
Liabilities				
	<u>684,008,148</u>	<u>341,716,302</u>	<u>157,375,477</u>	<u>1,183,099,927</u>

There were no transfers between Levels 1, 2 and 3 during the year. All assets and liabilities during the year are measured using fair values falling under Levels 1, 2 and 3. The valuation of the majority of the underlying investments fall under the Level 1 fair value hierarchy. The investments falling within the Level 2 fair value hierarchy are measured using dealer-quoted prices, where the majority of valuation inputs are observable; however, the instruments are not actively traded. The fair values of quoted investments have been derived using observable market data.

alphabet access products ltd**Notes to the Financial Statements**

For the year ended 31 December 2025 (continued)

12 Financial Risk Management (continued)

The Investment that falls under the Level 3 fair value hierarchy, is not quoted and is not actively traded. The price in relation to the units categorized at Level 3 is calculated by the underlying fund administrator.

	31 December 2025 US\$	31 December 2024 US\$
Opening Cost	159,779,168	-
Purchases	43,156,398	159,779,168
Unrealised revaluation movement	<u>27,637,774</u>	<u>(2,403,691)</u>
Closing fair value	<u>230,573,340</u>	<u>157,375,477</u>

13 Related Party Transactions

S Conroy, M Beresford (appointed 15 October 2025) and T Ridgway (resigned 15 October 2025), Directors of the Company, are senior employees of Gen II (Jersey) Limited who provide ongoing administrative services to the Company. During the year £1,066,832 (31 December 2024: £1,090,772) was paid to Gen II (Jersey) Limited in respect of services, of which £310,722 (31 December 2024: £259,199) was outstanding at the year end. As these expenses are paid by a third party they have not been recognised in these financial statements.

Gen II (Jersey) Limited is the affiliate leader of a group of companies of which includes Gen II Corporate Services (Jersey) Limited (administrator and company secretary to the Company), Gen II Fund Services (Jersey) Limited (Calculation Agent) and Gen II Trustee Services (Jersey) Limited (share trustee for the Company). S Conroy is a Director of Gen II Fund Services (Jersey) Limited.

No director remuneration was borne by the Company during the year (2024: nil).

14 Segmental Information

The Directors, who together are the Chief Operating Decision Makers, consider that the Company comprises of one operating segment and that it operates in the country of incorporation. The Company provides the Directors with the financial information that is on an aggregated level. As such, there is no segmental information to disclose.

15 Immediate Parent and Ultimate Controlling Party

The Immediate Parent of the Company is The Oder Capital Charitable Trust, a trust formed in Jersey for charitable purposes. The Ultimate Controlling Party of the Company is Gen II Trustee Services (Jersey) Limited as Trustee of The Oder Capital Charitable Trust.

16 Events after the Reporting Period

On 15 January 2026, the Company issued the 30th tranche of Securities pursuant to the German Exchange Traded Products Programme being 5,000,000 DER AKTIONAR Robotic Index securities.

On 3 March 2026, the Company entered into a transaction for the issue of Series 2026-1 EUR 250,000,000 Floating rate securities under the secured and unsecured note and certificate programme.

On 8 April 2026, the Company approved the issuance of Series 2026-2 USD 10,000 Certificates.

ANNEX III: LIST OF ONGOING OFFERS

ISIN	ISIN
JE00BJT1P126	JE00BJT1NK70
JE00BJT1NY17	JE00BJT1P456
JE00BJT1P563	JE00BJ326V81
JE00BJ0L0T44	JE00BJ0L0Y96
JE00BJ0L0W72	JE00BJ326T69
JE00BJ0L0Z04	JE00BJ326859
JE00BJ0L0X89	JE00BJ0L0S37
JE00BJ326R46	JE00BJ0L0V65
JE00BJ326Q39	JE00BJ7J2L72
JE00BJ7HNNH48	JE00BJ7HNF24
JE00BJ7HND00	JE00BJ7J2J50
JE00BJ7HNC92	JE00BJ7H8468
JE00BJ7HNG31	JE00BJ7H8575
JE00BJ7J2K65	JE00BJ7H8F78
JE00BK5XN602	JE00BK5XN719
JE00BJ9K7D55	JE00BKC94N51
JE00BJ9K7R91	JE00BJ9K7F79
JE00BJ9K7C49	JE00BJ9K7H93
JE00BKC93J41	JE00BK9PZH73
JE00BK9PZF59	JE00BK9PZG66
JE00BL4PPM48	JE00BL4PPN54
JE00BL4PPL31	JE00BLH0QR80
JE00BLH0M810	JE00BLH0LR36
JE00BLH0M588	JE00BLH0M703

JE00BLH0LP12	JE00BLH0QS97
JE00BLH0LS43	JE00BLH0QT05
JE00BLH0M695	JE00BLH0QV27
JE00BLH0LT59	JE00BLH0QQ73
JE00BLH0LQ29	JE00BLH0M927
JE00BMWWLG05	JE00BM8DHJ25
JE00BM8DHF86	JE00BM8DHH01
JE00BM8DHD62	JE00BM8DHG93
JE00BM8DH921	JE00BM8DHL47
JE00BM8DHK30	JE00BM8DH814

INDEX OF DEFINED TERMS

Acquired Asset Swap Leg	22	ERISA	28
Acquired Assets	2, 19, 46	Euroclear	61, 72
Acquired Assets Custodian.....	11, 56, 60, 71	Euroclear Sweden.....	61, 72
Acquired Assets Custody Agreement.....	11, 56	Euronext Dublin	2
Adjustment Event	67	European Economic and Monetary Union	69, 79
Adjustment Payment.....	60	European Economic and Monetary Union Event	78
Administrator/Benchmark Event	61	EUWA	3
Administrator/Benchmark Event Date.....	61	Event of Default.....	49
Agents.....	55, 61, 71	Event of Default Order of Priority.....	25, 51
Alternative Pre-nominated Index	61	Event of Default Realisation Process ..	25, 51
Applicable Law	53	Exchange	65, 73
Authorised Offeror	85, 102	Exchange Disruption	65, 75
Base Prospectus	1, 82	Exchange Rate	63, 73
Benchmark	61	Exchange Rate Price Source	63, 73
Benchmark Regulation	4	Expenses	63, 73
Benchmarks Register.....	4	Expiry Date of the Base Prospectus	83
BoNY	11	Extraordinary Termination Event	23, 52
Business Day	61, 72	Final Ratio.....	60, 71
Business Partner	10, 52	Final Reference Price	60, 71
Calculation Agency Agreement	11, 55	Final Terms.....	1, 82
Calculation Agent	55, 61, 72	First Trading Date	63, 73
Calculation Date	61, 72	FSMA	3
Call	27, 59, 70	FTT.....	98
Cash Amount	17, 59, 61, 70, 72	General Conditions.....	27, 44
Central Bank	2	Index.....	63
Certificates	1, 45, 64, 74, 82	Index Cancellation	66
Clearing Systems	61, 72	Index Certificates	18
Clearstream Luxembourg	61, 72	Index Component.....	63
Commission's Proposal.....	98	Index Disruption.....	67
Continuously Offered Securities	83	Index Modification	67
Cooperation Agreement.....	11, 52	Index Sponsor	63
Corporate Administration Agreement.....	11, 41, 56	Initial Ratio.....	60, 71
Corporate Administrator.....	8, 41, 56	Initial Valuation Date.....	27, 63, 73
Corrected Value	76	Insolvency	77
Custodian Securities.....	47	Insurance Distribution Directive	80
D	71	Issue Date	63, 73
DCF _{t,t-1}	60, 71	Issuer	1, 8, 45, 63, 82
Dealer.....	5, 62, 72	Issuing and Paying Agency Agreement ..	11, 56
Dealer Agreement.....	11, 62, 72	Jersey Commission	3
Delisting.....	77	Jersey Registrar	3
Disrupted Day	65, 75	Mandatory Termination	49
Dividend Amount.....	62, 72	Market Disruption Event	65, 75
Dividend Period	62, 73	Market Value.....	19, 47
Double Withholding.....	49	Maturity Date	27, 63, 73
D _t	60	Member States	69, 78
Early Closure	65, 75	Merger Date	77
Early Redemption Amount	24, 50	Merger Event	77
Early Termination Amount.....	24, 54	MiFID II	3, 80, 104
EC Treaty	69, 79	MiFID Product Governance Rules.....	4, 103
EEA	3, 80, 104	MSESE	1
EMU Event.....	69, 78	MSIP	1
Equity Securities	19, 46		
Equity Securities Universe	20, 46		

National Currency Units.....	69, 78	Selection Criteria	21, 47
Nationalisation	77	Series	1, 45
New Base Prospectus	83	Settlement Currency.....	64, 74
Non-exempt Offer	99	SF.....	60, 71
Non-Exempt Offer.....	102	Share	74
Note Trustee.....	9, 63, 73	Share Adjustment Event	77
Notice Period	59, 70	Share Certificates	18
Official List	2	Share Issuer	74
Order of Priority	55	Share Trustee	40
Original Determination	76	Strike Date	60, 71
PAP Liquidation Amount	26, 47	Subsequent Tranche	27
Participating Member States	98	Subsequent Valuation Date	27
Potential Share Adjustment Event.....	76	Subsequent Valuation Date(s).....	64, 74
PRIPs Regulation.....	3, 80, 104	Substitute	57
Principal Trust Agreement.....	11, 63, 73	Successor Index	66
Product Conditions	27, 44	Supplemental Trust Agreement	11, 63, 73
Programme.....	1, 45, 63, 73	Swap Agreement.....	2, 11, 22, 47, 64, 74
Programme Asset Portion	19, 47	Swap Counterparty	2, 22, 47, 64, 74
Programme Assets	2, 19, 47	Swedish CSD	15, 45
Prospectus Regulation	1, 80, 82, 102	Swedish CSD Register	45
R	60, 71	Swedish CSD Rules	15, 45
Ratio	60, 71	Swedish Paying Agent	56, 64, 74
Realisation Process	24, 55	Table of Terms	64, 74
Reference Price	64, 74	Tender Offer	78
Regulated Market.....	2, 20, 46	Tender Offer Date.....	78
Regulatory Event	53	Terms and Conditions	1, 27, 44, 82
Related Exchange.....	64, 65, 74, 75	Trading Day	64, 74
Relevant Agreements.....	11	Trading Disruption.....	65, 75
Relevant Authority.....	53	Tranche	1, 45
Relevant Implementation Date	99	Transaction Documents	9
Relevant Member State	99	U.K. Distributor	4
Replacement Determination	76	U.K. MiFIR Product Governance	4
RP _{t-1}	60, 71	U.K. MiFIR Product Governance Rules.....	4
R _{t-1}	60, 71	U.K. PRIIPs Regulation.....	4
Scheduled Valuation Date	65, 75	U.S. Persons	99
SchVG	57	U.S. PERSONS	6
SEB	10	U.K.	3
Securities.....	1, 45, 64, 74, 82	Underlying	2
SECURITIES ACT	6	Underlying Currency	64, 74
Securities Custodian.....	11, 56, 64, 74	Underlying Swap Leg	22
Securities Custody Agreement	11, 56	United States	99
Securities Exchange	84	Valuation Date	27, 64, 74
Securityholder	1, 45, 64, 74	Valuation Time	64, 74
Securityholder's Exercise.....	26, 59, 70		

REGISTERED OFFICE OF THE ISSUER

47 Esplanade
St Helier
Jersey, JE1 0BD

CORPORATE ADMINISTRATOR

Gen II Corporate Services (Jersey) Limited
47 Esplanade, St Helier,
Jersey, JE1 0BD

NOTE TRUSTEE

Gen II Trustee Services (Jersey) Limited
47 Esplanade
St Helier
Jersey, JE1 0BD

SWAP COUNTERPARTY AND CALCULATION AGENT

Morgan Stanley & Co. International plc
25 Cabot Square, Canary Wharf,
London E14 4QA
United Kingdom

SWEDISH PAYING AGENT

Skandinaviska Enskilda Banken AB (publ)
Kungsträdgårdsgatan 8
SE-106 40, Stockholm
Sweden

SECURITIES CUSTODIAN AND ACQUIRED ASSETS CUSTODIAN

The Bank of New York Mellon, London Branch
160 Queen Victoria Street,
London EC4V 4LA

LEGAL ADVISOR TO THE ISSUER AND THE PROGRAMME

As to German law:
White & Case LLP
Bockenheimer Landstraße 20
60323 Frankfurt am Main
Germany

AUDITORS OF THE ISSUER

Grant Thornton LLP
Kensington Chambers
46/50 Kensington Place
St. Helier
Jersey
JE1 1ET

JERSEY LEGAL ADVISOR TO THE ISSUER AND THE PROGRAMME

Carey Olsen Jersey LLP
47 Esplanade, St Helier, Jersey, JE1 0BD
Channel Islands