

Date: 27 November 2017

MORGAN STANLEY & CO. INTERNATIONAL plc

as Issuer

(incorporated with limited liability in England and Wales)

in relation to the Base Prospectus for Warrants and Certificates (the “Base Prospectus”)

NOTICE TO SECURITYHOLDERS (the “Notice”)

Nordic Growth Market NGM AB has informed the Issuer of its intention to transfer the existing segment of its regulated market to Nordic MTF, its multilateral trading facility (MTF). That transfer is due to MiFiD II requirements and will be completed on 4 December 2017.

As a consequence of this, the Issuer hereby notifies the Securityholders that in relation to the securities in Schedule I to this Notice (the “**Securities**”):

- (i) the reference to the Regulated Market of Nordic Growth Market NGM AB under “*1. Listing and Admission to Trading*” in Part B of the Final Terms of the Securities; and
- (ii) the reference to the Regulated Market of Nordic Growth Market NGM AB under “*Admission to Trading*” in section C.11 of the Summary of the Final Terms of the Securities,

shall be deemed to refer to Nordic MTF.

The amendments referred to above will be effective for all purposes as of the date on which the Securities are transferred to Nordic MTF.

This Notice should be read in conjunction with the Base Prospectus.


Capitalised terms used but not defined shall have the meaning given to them in the Base Prospectus, available from the offices of the Issuer and on the Issuer’s website at www.morganstanley.com/etp.

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Signed on behalf of the Issuer:



Benjamin A. Weil
Authorised Signatory

By: _____

Duly authorised

Schedule I

ISIN	SECURITIES NAME	ISSUE DATE
GB00BVZTNB05	MINI L OMX AVA 5	18 May 2015
GB00BVZTMZ73	MINI L DAX AVA 2	18 May 2015
GB00BVZTN762	MINI L OMX AVA 2	18 May 2015
GB00BVZTNX25	MINI S OMX AVA 14	18 May 2015
GB00BVZTS480	MINI S OMX AVA 15	18 May 2015
GB00BVZVJC97	MINI L OMX AVA 9	18 May 2015
GB00BVZTQM25	MINI L SP500 AVA 6	22 May 2015
GB00BVZTR292	MINI L OMX AVA 14	26 May 2015
GB00BVZTRD09	MINI L GULD AVA 1	27 May 2015
GB00BVZTVD86	MINI L GULD AVA 4	27 May 2015
GB00BVZV1Z61	MINI L SILV AVA 2	27 May 2015
GB00BVZTR854	MINI S OLJA AVA 1	27 May 2015
GB00BVZTVF01	MINI S GULD AVA 5	27 May 2015
GB00BVZTRF23	MINI L GULD AVA 3	27 May 2015
GB00BVZTRM99	MINI L SILV AVA 1	27 May 2015
GB00BVZTT892	MINI L ASSA AVA 2	28 May 2015
GB00BVZTZH05	MINI S ALIV AVA 2	29 May 2015
GB00BVZTWD51	MINI S OMX AVA 23	03 June 2015
GB00BVZV0480	MINI L OMX AVA 18	03 June 2015
GB00BVZV2V98	MINI S OMX AVA 27	03 June 2015
GB00BVZV0597	MINI L OMX AVA 23	03 June 2015
GB00BVZTYV73	MINI S OMX AVA 30	03 June 2015
GB00BVZTWJ14	MINI L OMX AVA 21	03 June 2015
GB00BVZV2T76	MINI S OMX AVA 25	03 June 2015
GB00BVZTWL36	MINI L OMX AVA 25	03 June 2015
GB00BVZV2W06	MINI L OMX AVA 22	03 June 2015
GB00BVZTZ147	MINI S OMX AVA 19	03 June 2015
GB00BVZTWH99	MINI L OMX AVA 20	03 June 2015
GB00BVZV0605	MINI L OMX AVA 26	03 June 2015
GB00BVZVDH23	MINI S OMX AVA 29	03 June 2015
GB00BVZVJW93	MINI L SEB AVA 1	08 June 2015
GB00BVZVJV86	MINI L ATLAS AVA 1	08 June 2015
GB00BVZTXG57	MINI L SKF AVA 1	08 June 2015
GB00BVZTYF16	MINI L SAND AVA 1	08 June 2015
GB00BVZV5984	MINI L TREL AVA 1	08 June 2015
GB00BVZVJX01	MINI L APPL AVA 9	10 June 2015
GB00BVZTYX97	MINI L DAX AVA 19	17 June 2015
GB00BVZTZ816	MINI L DAX AVA 24	17 June 2015
GB00BVZV2080	MINI L EURSEK AVA 5	26 June 2015
GB00BVZV0X72	MINI S USDSEK AVA 5	29 June 2015
GB00BVZTZY79	MINI L USDSEK AVA 2	29 June 2015
GB00BVZV2197	MINI L USDSEK AVA 3	29 June 2015
GB00BVZV1C35	MINI L USDSEK AVA 4	29 June 2015
GB00BVZV0F90	MINI L SPX AVA 7	01 July 2015
GB00BVZV0J39	MINI L EURSEK AVA 8	03 July 2015
GB00BVZV3F06	MINI S OLJA AVA 7	07 July 2015
GB00BVZV5430	MINI S OLJA AVA 6	07 July 2015
GB00BVZV4797	MINI L SILV AVA 6	06 August 2015

GB00BVZV5T81	MINI L GULD AVA 8	07 August 2015
GB00BVZV6F11	MINI L GULD AVA 9	07 August 2015
GB00BVZV6065	MINI L GULD AVA 7	07 August 2015
GB00BVZV6404	MINI L VOLV AVA 7	21 August 2015
GB00BVZVDD84	MINI L GOOG AVA 4	18 September 2015
GB00BVZV9G33	MINI L AFOIL AVA 8	18 September 2015
GB00BVZVBN43	MINI L SWED AVA 1	18 September 2015
GB00BVZVC191	MINI L OMX AVA 55	29 September 2015
GB00BVZVC084	MINI L OMX AVA 53	29 September 2015
GB00BVZVFP47	MINI L INVEB AVA 262	01 October 2015
GB00BVZVKJ30	MINI L VW AVA 421	01 October 2015
GB00BVZVS338	MINI S TELIA AVA 1	09 October 2015
GB00BVZVGR36	MINI L TREL AVA 6	26 October 2015
GB00BVZVLX49	MINI L TESLA AVA 7	03 November 2015
GB00BVZVJ527	MINI S ERIC AVA 11	03 November 2015
GB00BVZVMQ47	MINI S SP500 AVA 8	11 November 2015
GB00BVZW0T68	MINI L NDA AVA 2	27 November 2015
GB00BVZVTC95	MINI L SKAB AVA 2	15 December 2015
GB00BVZW1B59	MINI L SKF AVA 12	15 December 2015
GB00BVZVX502	MINI L SILV AVA 11	15 December 2015
GB00BVZW1C66	MINI L SILV AVA 12	15 December 2015
GB00BVZVRM53	MINI L SSABA AVA 3	15 December 2015
GB00BVZVX494	MINI L TEL2B AVA 2	15 December 2015
GB00BVZVRY75	MINI L TEL2B AVA 3	18 December 2015
GB00BVZVX726	MINI L OLJA AVA 43	21 December 2015
GB00BVZW7F18	MINI L OLJA AVA 44	21 December 2015
GB00BVZVTH41	MINI L GULD AVA 17	23 December 2015
GB00BVZW1T34	MINI L INVEB AVA 5	08 January 2016
GB00BVZVTT62	MINI L GULD AVA 18	08 January 2016
GB00BVZVVH88	MINI L OLJA AVA 51	14 January 2016
GB00BVZW5L38	MINI L OLJA AVA 54	18 January 2016
GB00BVZVW421	MINI S GETIB AVA 1	22 January 2016
GB00BVZVW751	MINI S BETS AVA 1	22 January 2016
GB00BVZWH735	MINI L NFLX AVA 6	22 January 2016
GB00BVZW2H86	MINI L LUMI AVA 6	25 January 2016
GB00BVZW4Y91	MINI L OLJA AVA 55	25 January 2016
GB00BVZVWJ77	MINI L TELIA AVA 8	25 January 2016
GB00BVZW2K16	MINI L SP500 AVA 15	25 January 2016
GB00BVZW7Q23	MINI L NFLX AVA 8	29 January 2016
GB00BVZWH97	MINI L IJ AVA 3	29 January 2016
GB00BVZWHG29	MINI L NCCB AVA 2	03 February 2016
GB00BVZW2T09	MINI L TEL2B AVA 5	03 February 2016
GB00BVZVZQ59	MINI L OMX AVA 90	16 February 2016
GB00BVZW4499	MINI L DAX AVA 67	17 February 2016