

12 February 2026

**Morgan Stanley & Co. International plc
(the "Issuer")**

(incorporated with limited liability in England and Wales)

**in relation to the Exchange Traded Program for the Issuance of Warrants and
Certificates and Base Prospectus for Warrants and Certificates**

Issuer Call Notice (the "Notice")

The Issuer hereby notifies the Securityholders that it has exercised its right to terminate the securities set out in the Annex (the "**Securities**") in full in accordance with Paragraph 1(b) (*Issuer Call Option*) of the applicable section of the Additional Terms and Conditions, with effect as of 19 February 2026 (the "**Termination Date**").

The Securityholders are entitled to receive the Optional Settlement Amount, determined by the Determination Agent in accordance with Paragraph 2(b) of the applicable section of the Additional Terms and Conditions on the day which is not later than the tenth Business Day following the Termination Valuation Date.

The "**Termination Valuation Date**" is 1 April 2026, unless for the respective underlying of the relevant Securities, such date is not a Scheduled Trading Day. In such case, the Call Valuation Date shall be the first succeeding Scheduled Trading Day.

Capitalised terms used but not defined shall have the meaning given to them in the applicable Base Prospectus for Warrants and Certificates in respect of the relevant Securities, available from the offices of the Issuer and on the Issuer's website at www.morganstanley.com/etp.

Contact details:

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Signed on behalf of the Issuer:



Benjamin A. Weil
Authorised Signatory

Annex

GB00BL02XK30 GB00BL039207 GB00BL05G704 GB00BL06FP41 GB00BL06WD10 GB00BL072349