

MORGAN STANLEY & CO. INTERNATIONAL plc
As Issuer
(incorporated with limited liability in England and Wales)

Notice of Amendment

This notice should be read together with the relevant Final Terms. Terms used in this Notice of Amendment that are not defined should have the same meaning as in the relevant Final Terms.

With effect as of 10 May 2019 (the "**Effective Date**") the Issuer has made the following amendments:

1. The Dividend Amount as defined in 3. (a) of Section 2 in Part 2 (*Additional Terms and Conditions for Constant Leverage Securities*) shall as of the Effective Date be deemed to be applicable in accordance with 3. (b) of Section 2 in Part 2 (*Additional Terms and Conditions for Constant Leverage Securities*).
2. Therefore, the wording in the column "*Dividend Amount*" in the Table of Terms in Part A (*Contractual Terms*) of the Final Terms shall be deemed to be amended to "*Applicable: Net Dividend*"; and
3. item 49. (ii) (*Potential Section 871(m) transaction*) in Part A (*Contractual Terms*) of the Final Terms shall be deemed to be amended to "*The Issuer believes the Securities are U.S. equity linked Securities subject to withholding under Section 871(m) of the Code. Condition 18.1 applies. For further information please write to etpsweden@morganstanley.com*".
4. Furthermore, the wording in the column "*Utdelningsbelopp*" of the table "*Tabellen med Villkor*" in the Summary (*Sammanfattning*) of the Final Terms shall be deemed to be amended to "*Tillämpligt: Nettoutdelning*".

Contact details:

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London E14 4AD
United Kingdom

E-mail: etp_eur@morganstanley.com

Signed on behalf of the Issuer:



Benjamin A. Weil
Authorised Signatory

By: _____

Duly authorised

MORGAN STANLEY & CO. INTERNATIONAL plc
som Emittent
(bildat med begränsat ägaransvar i England och Wales)

Meddelande om ändring

Detta meddelande ska läsas tillsammans med de relevanta Slutliga Villkoren. Begrepp som används i detta Meddelande om Ändring men som inte är definierade häri ska anses ha samma innebörd som i de relevanta Slutliga Villkoren.

Med verkan per den 10 maj 2019 ("**Ikraftträdandedagen**") har Emittenten vidtagit följande ändringar:

1. Utdelningsbeloppet så som definierat i 3. (a) av Avsnitt 2 i Del 2 (*Additional Terms and Conditions for Constant Leverage Securities*) ska per Ikraftträdandedagen anses vara tillämpligt i enlighet med 3. (b) av Avsnitt 2 i Del 2 (*Additional Terms and Conditions for Constant Leverage Securities*).
2. Därför ska orden i kolumnen "*Dividend Amount*" i Tabellen med Villkor i Del A (*Contractual Terms*) i de Slutliga Villkoren anses ändrade till "*Applicable: Net Dividend*"; och
3. punkt 49. (ii) (*Potential Section 871(m) transaction*) i Del A (*Contractual Terms*) i de Slutliga Villkoren ska anses ändrad till "*The Issuer believes the Securities are U.S. equity linked Securities subject to withholding under Section 871(m) of the Code. Condition 18.1 applies. For further information please write to etpsweden@morganstanley.com*".
4. Orden i kolumnen "*Utdelningsbelopp*" i tabellen "*Tabellen med Villkor*" i Sammanfattningen i de Slutliga Villkoren ska anses ändrade till "*Tillämpligt: Nettoutdelning*".

Kontaktuppgifter:

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Undertecknat för Emittentens räkning:



Benjamin A. Weil
Authorised Signatory

Av: _____

Vederböriligen befullmäktigad